

**Amherst Exempted Village School District**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	FORECASTED								
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2025
<b>Revenue:</b>									
1.010 - General Property Tax (Real Estate)	16,544,892	16,630,179	16,933,839	16,939,593	17,011,349	15,796,346	12,424,049	12,424,049	
1.020 - Public Utility Personal Property	1,235,418	1,159,159	1,416,791	1,261,981	1,274,075	1,238,555	1,204,025	1,204,025	
1.030 - Income Tax	-	-	-	14,821,000	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	15,016,925	15,077,884	14,193,461	14,235,816	14,778,817	14,807,917	14,837,016	15,031,014	
1.040 - Restricted Grants-in-Aid	179,693	168,487	158,715	160,006	✓160,006	160,006	160,006	160,006	
1.045 - Restricted Federal Grants-in-Aid - SF5F	-	-	-	-	-	-	-	-	
1.050 - Property Tax Allocation	2,358,839	2,352,499	2,338,813	2,398,328	✓2,398,328	2,380,080	2,380,000	2,380,000	
1.060 - All Other Operating Revenues	2,417,550	2,423,731	2,574,948	2,133,158	2,133,158	2,133,158	2,133,158	2,133,158	
<b>1.070 - Total Revenue</b>	<b>37,753,317</b>	<b>37,811,939</b>	<b>37,616,567</b>	<b>37,128,882</b>	<b>37,755,732</b>	<b>36,516,062</b>	<b>33,138,254</b>	<b>33,332,252</b>	
<b>Other Financing Sources:</b>									
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-	
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-	
2.050 - Advances-In	325,513	-	-	100,000	100,000	100,000	100,000	100,000	
2.060 - All Other Financing Sources	215,629	244,002	664,321	1,000,250,000	200,000	200,000	200,000	200,000	
2.070 - Total Other Financing Sources	541,142	244,002	664,321	350,000	300,000	300,000	300,000	300,000	
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>38,294,459</b>	<b>38,055,941</b>	<b>38,280,888</b>	<b>37,478,882</b>	<b>38,055,732</b>	<b>36,816,062</b>	<b>33,438,254</b>	<b>33,632,252</b>	
<b>Expenditures:</b>									
3.010 - Personnel Services	19,839,794	20,350,156	20,907,498	21,514,087	22,636,936	23,089,674	23,551,468	24,022,497	
3.020 - Employees' Retirement/Insurance Benefits	7,180,143	7,451,164	7,287,512	8,113,161	8,983,494	9,442,539	9,933,142	10,200,000	
3.030 - Purchased Services	6,007,332	5,830,486	5,905,594	6,062,133	6,250,907	6,445,671	6,647,002	6,647,002	
3.040 - Supplies and Materials	1,055,960	1,181,750	1,088,891	1,138,512	1,161,282	1,184,508	1,208,198	1,208,198	
3.050 - Capital Outlay	1,135,144	1,479,166	2,692,718	1,435,000	255,000	255,000	255,000	255,000	
3.060 - Intergovernmental	-	-	-	-	-	-	-	-	
<b>Debt Service:</b>									
4.010 - Principal-All Years	-	-	-	-	-	-	-	-	
4.020 - Principal - Notes	-	-	-	-	-	-	-	-	
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-	
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-	
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-	
4.055 - Principal - Other	-	-	-	-	-	-	-	-	
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-	
4.300 - Other Objects	507,617	668,775	494,911	656,350	669,477	682,866	696,523	696,523	
<b>4.500 - Total Expenditures</b>	<b>35,725,990</b>	<b>36,961,497</b>	<b>38,377,125</b>	<b>38,919,243</b>	<b>39,957,096</b>	<b>41,100,258</b>	<b>42,291,333</b>	<b>43,029,220</b>	
<b>Other Financing Uses</b>									
5.010 - Operating Transfers-Out	-	175,154	-	50,000	50,000	50,000	50,000	50,000	
5.020 - Advances-Out	209,517	93,343	-	100,000	100,000	100,000	100,000	100,000	
5.030 - All Other Financing Uses	85,920	27,562	-	-	-	-	-	-	
5.040 - Total Other Financing Uses	295,437	296,059	-	150,000	150,000	150,000	150,000	150,000	
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>36,021,427</b>	<b>37,257,556</b>	<b>38,377,125</b>	<b>39,069,243</b>	<b>40,107,096</b>	<b>41,250,258</b>	<b>42,441,333</b>	<b>43,179,220</b>	
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>									
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>2,273,032</b>	<b>798,385</b>	<b>(96,237)</b>	<b>(1,590,361)</b>	<b>(2,051,363)</b>	<b>(4,434,197)</b>	<b>(9,003,079)</b>	<b>(9,546,969)</b>	
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>									
<b>7.010 - Replacement and New Levies</b>	<b>16,151,108</b>	<b>18,424,140</b>	<b>19,222,525</b>	<b>19,126,288</b>	<b>17,535,927</b>	<b>15,484,564</b>	<b>11,050,367</b>	<b>2,047,287</b>	
<b>7.020 - Cash Balance June 30</b>	<b>18,424,140</b>	<b>19,222,525</b>	<b>19,126,288</b>	<b>17,535,927</b>	<b>15,484,564</b>	<b>11,050,367</b>	<b>2,047,287</b>	<b>(7,499,681)</b>	
<b>8.010 - Estimated Encumbrances June 30</b>	<b>1,522,813</b>	<b>3,712,123</b>	<b>1,357,213</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	
<b>Reservations of Fund Balance:</b>									
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	
9.020 - Capital Improvements	-	-	-	-	-	-	-	-	
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	
9.040 - DPIA	-	-	-	-	-	-	-	-	
9.050 - Debt Service	-	-	-	-	-	-	-	-	
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	
9.080 - Subtotal	-	-	-	-	-	-	-	-	
<b>Fund Balance June 30 for Certification</b>									
<b>10.010 - of Appropriations</b>	<b>16,901,327</b>	<b>15,510,402</b>	<b>17,769,075</b>	<b>16,535,927</b>	<b>14,484,564</b>	<b>10,050,367</b>	<b>1,047,287</b>	<b>(8,499,681)</b>	
<b>Rev from Replacement/Renewal Levies</b>									
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-	
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	1,371,169	4,812,136	4,812,136	
11.030 - Cumulative Balance of Replacement/Renewal L	-	-	-	-	-	1,371,169	6,183,305	10,995,441	
<b>Fund Balance June 30 for Certification</b>									
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>16,901,327</b>	<b>15,510,402</b>	<b>17,769,075</b>	<b>16,535,927</b>	<b>14,484,564</b>	<b>11,421,536</b>	<b>7,230,592</b>	<b>2,495,760</b>	
<b>Revenue from New Levies</b>									
13.010 - Income Tax - New	-	-	-	-	-	-	-	-	
13.020 - Property Tax - New	-	-	-	-	-	-	-	-	
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>16,901,327</b>	<b>15,510,402</b>	<b>17,769,075</b>	<b>16,535,927</b>	<b>14,484,564</b>	<b>11,421,536</b>	<b>7,230,592</b>	<b>2,495,760</b>	