

Amherst Exempted Village School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund (Fund 001 and 016)

	FORECASTED							
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenue:								
1.010 - General Property Tax (Real Estate)	16,544,892	16,630,179	16,933,839	16,737,968	17,011,349	15,796,346	12,424,049	12,424,049
1.020 - Public Utility Personal Property	1,235,418	1,159,159	1,416,791	1,429,786	1,274,075	1,238,555	1,204,025	1,204,025
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	15,016,925	15,077,884	14,193,461	14,704,070	14,778,817	14,807,917	14,837,016	15,031,014
1.040 - Restricted Grants-in-Aid	179,693	168,487	158,715	194,379	160,006	160,006	160,006	160,006
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,358,839	2,352,499	2,338,813	2,333,687	2,398,328	2,380,080	2,380,000	2,380,000
1.060 - All Other Operating Revenues	2,417,550	2,423,731	2,574,948	2,133,158	2,133,158	2,133,158	2,133,158	2,133,158
1.070 - Total Revenue	37,753,317	37,811,939	37,616,567	37,533,048	37,755,732	36,516,062	33,138,254	33,332,252
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	325,513	-	-	100,000	100,000	100,000	100,000	100,000
2.060 - All Other Financing Sources	215,629	244,002	664,321	595,000	200,000	200,000	200,000	200,000
2.070 - Total Other Financing Sources	541,142	244,002	664,321	695,000	300,000	300,000	300,000	300,000
2.080 - Total Revenues and Other Financing Sources	38,294,459	38,055,941	38,280,888	38,228,048	38,055,732	36,816,062	33,438,254	33,632,252
Expenditures:								
3.010 - Personnel Services	19,839,794	20,350,156	20,907,498	20,905,415	22,440,901	22,912,159	23,393,315	23,884,574
3.020 - Employees' Retirement/Insurance Benefits	7,180,143	7,451,164	7,287,512	7,234,245	8,025,216	8,433,454	8,879,868	9,351,605
3.030 - Purchased Services	6,007,332	5,830,486	5,905,594	5,155,926	5,568,400	5,735,452	5,907,516	6,025,666
3.040 - Supplies and Materials	1,055,960	1,181,750	1,088,891	1,009,979	1,161,282	1,184,508	1,208,198	1,208,198
3.050 - Capital Outlay	1,135,144	1,479,166	2,692,718	1,420,000	914,000	695,000	361,000	125,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	507,617	668,775	494,911	656,350	669,477	682,866	696,523	696,523
4.500 - Total Expenditures	35,725,990	36,961,497	38,377,125	36,381,915	38,779,276	39,643,439	40,446,419	41,291,567
Other Financing Uses								
5.010 - Operating Transfers-Out	-	175,154	-	50,000	50,000	50,000	50,000	50,000
5.020 - Advances-Out	209,517	93,343	-	100,000	100,000	100,000	100,000	100,000
5.030 - All Other Financing Uses	85,920	27,562	-	-	-	-	-	-
5.040 - Total Other Financing Uses	295,437	296,059	-	150,000	150,000	150,000	150,000	150,000
5.050 - Total Expenditures and Other Financing Uses	36,021,427	37,257,556	38,377,125	36,531,915	38,929,276	39,793,439	40,596,419	41,441,567
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	2,273,032	798,385	(96,237)	1,696,133	(873,543)	(2,977,378)	(7,158,166)	(7,809,315)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	16,151,108	18,424,140	19,222,525	19,126,288	20,822,422	19,948,878	16,971,500	9,813,334
7.020 - Cash Balance June 30	18,424,140	19,222,525	19,126,288	20,822,422	19,948,878	16,971,500	9,813,334	2,004,019
8.010 - Estimated Encumbrances June 30	1,522,813	3,712,123	1,357,213	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	5,000,000	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	5,000,000	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	16,901,327	15,510,402	17,769,075	19,822,422	13,948,878	15,971,500	8,813,334	1,004,019
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	1,371,169	4,812,136	4,812,136
11.030 - Cumulative Balance of Replacement/Renewal	-	-	-	-	-	1,371,169	6,183,305	10,995,441
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	16,901,327	15,510,402	17,769,075	19,822,422	13,948,878	17,342,669	14,996,639	11,999,460
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	16,901,327	15,510,402	17,769,075	19,822,422	13,948,878	17,342,669	14,996,639	11,999,460