

**Summary of the Annual Financial Report for Calendar Year 2020**

Corp #: 3315

Corp Name: Avon Community School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at: <https://www.avon-schools.org/finance>

<b>Receipts and Expenditure Comparisons Calendar Year 2020</b>				
<b>Fund Name</b>	<b>Budget Receipts</b>	<b>Actual Receipts</b>	<b>Budget Expenditures</b>	<b>Actual Expenditures</b>
Education Fund	\$67,964,811	\$68,347,666	\$57,474,231	\$68,054,768
Referendum Fund	\$10,110,538	\$9,905,861	\$9,308,511	\$8,708,069
Debt Service Fund	\$30,544,509	\$27,302,488	\$30,239,324	\$29,675,268
Retirement/ Severance Bond Fund Debt Service Fund	\$990,627	\$883,436	\$854,985	\$853,984
Operations Fund	\$27,883,653	\$26,435,437	\$32,125,956	\$34,264,777
Rainy Day	\$814,585	\$814,585	\$838,580	\$857,308
Grand Total				

<b>Non-certified Employee Classifications and Range of Pay Rates 2020-2021</b>	
<b>Classifications</b>	<b>Range of Pay Rates</b>
<b>I. Instructional and Supplementary Pupil Services</b>	
A. Library Aides	\$15.50 - \$16.82
B. Kindergarten Aides	\$15.50 - \$16.82
C. Special Education Aides	\$15.50 - \$16.82
D. Prime Time Aides	N/A
E. Pre-kindergarten/Head Start Aides	\$15.50 - \$16.82
F. Educational Enterprises	\$15.50 - \$16.82
G. Other	\$20.62 - \$21.69
<b>II. Cafeteria and Food Services</b>	
A. Managers/Head Cooks	\$16.89 - \$20.75
B. School Food Service Director	\$87,602
C. All Other Food Service Employees	\$12.28 - \$17.09
<b>III. Health Services</b>	
A. Nurses	N/A
B. Other	N/A
<b>IV. Office/Clerical/Secretarial</b>	
V. Executive/Administrative/Accounting	
A. Business Manager	\$77,634
B. Buildings and Grounds Director	\$130,105
C. Community Relations/Publicity Director	\$70,000
D. Other	
<b>VI. Maintenance/Custodial/Warehouse/Security/Transportation</b>	
A. Building Custodians	\$14.05 - \$19.49
B. Bus Drivers	\$109.26 - \$119.77 per day
<b>VII. Computer Services</b>	
VIII. Other	N/A

<b>Certified Administrative Staff in effect June 30, 2021</b>			
	<b>Lowest Salary</b>	<b>Highest Salary</b>	<b>Average Salary</b>
Administrative Staff	\$85,000	\$196,284	\$116,781

Minimum Teacher Salary Range	\$25,000 - 30,000
Maximum Teacher Salary Range	\$80,000 - 85,000

<b>Student Enrollment October 1, 2020</b>	
<b>Grade Level</b>	<b>Enrollment</b>
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	604
Grade 1	726
Grade 2	626
Grade 3	734
Grade 4	771
Grade 5	737
Grade 6	827
Grade 7	789
Grade 8	816
Grade 9	810
Grade 10	854
Grade 11	831
Grade 12	774
Grade 12+/Adult (13)	8
TOTAL	9907

<b>High School Extracurricular Salaries:</b>	
<b>Position</b>	<b>Amount</b>
Athletic Director	\$116,779
Head Baseball	\$6,000
Head Basketball - boy	\$10,000
Head Basketball - girl	\$10,000
Head Football	\$12,000
Head Gymnastics	\$-
Cross Country	\$5,000
Golf - boy	\$5,000
Golf - girl	\$5,000
Head Softball	\$6,000
Tennis - boy	\$4,500
Tennis - girl	\$4,500
Head Swim - boy & girl	\$7,000
Head Track	\$5,000
Head Volleyball	\$6,000
Head Wrestling	\$6,000
Head Orchestra	\$3,000
Vocal Music	\$3,000
Head Band	\$4,000

<b>Assessed Valuation and Tax Rates Calendar Years 2020 and 2021</b>		
	<b>2020</b>	<b>2021</b>
Assessed Valuation	\$2,863,870,534	\$3,043,378,314
Tax Rate - Education Fund	N/A	N/A
Tax Rate - Referendum Fund	\$0.300	\$0.270
Tax Rate - Debt Service Fund	\$1.005	\$0.999
Tax Rate - Retirement/Severance Bond Debt Service Fund	\$0.033	\$0.028
Tax Rate - Operations Fund	\$0.506	\$0.507
Tax Rate - Exempt Debt Service Fund	N/A	N/A

<b>Statement of Indebtedness Calendar Year 2020</b>	
<b>Indebtedness</b>	<b>Principal Outstanding</b>
Temporary Loans	\$-
School Bonds	\$1,690,000
Emergency Loans	\$-
School Bus Loans	\$420,232
Holding Company - Public and Private	\$175,855,000
Veterans' Memorial Loans	\$-
Common School Loans	\$-
Indiana Bond Bank/Anticipated Notes	\$-
Retirement/Severance Bond Debt	\$1,740,443
Bank Loans or DLGF Approved Debt	\$2,000,000
Qualified School Construction Bonds (ARRA)	\$-
Qualified Zone Academy Bonds (ARRA)	\$-
TOTAL	\$181,705,675