

# **MADISON METROPOLITAN SCHOOL DISTRICT**

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For Discussion:

**Recommended Tax Levy and Fall  
Budget Adoption**

October 19, 2015

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## **2015-16 October Budget Adoption**

Special Meeting - October 19, 2015

### **Budget Summary Memo for Board of Education**

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At the October 19, 2015 Special Meeting, the Board of Education will have an opportunity to consider three actions associated with the 2015-16 budget:

- Adopt a Tax Levy (The Board must adopt a tax levy before Nov. 1 (*Wis. Stats. 120.12 (3)(a)*)
- Adopt a 2015-16 Budget (To replace the 2015-2016 Preliminary Budget)
- Adopt a Resolution for an Energy Efficiency Exception (Allowing MMSD to exceed the revenue limit formula for payments related to the West High School Geothermal HVAC Project)

These items are scheduled for action on October 26, 2015.

#### **June Preliminary Budget:**

The Preliminary Budget was adopted in June using the best information available at the time. It was based on the following five major points:

- Per the 2015-17 state budget, no increase was provided in the revenue limit formula for school districts, which created a substantial two-year budget challenge for MMSD
- Health insurance was held to a zero rate increase, while staffing levels were reduced by two percent, achieved by attrition rather than layoff
- \$2.7 million was reallocated within the budget to fund strategic priorities
- \$1.9 million was allocated to fund the Behavior Education Plan
- Full use of the Board's revenue limit authority. As part of a two-year budget strategy, the goal was a budget surplus of \$3.2 million, which would help balance the 2016-17 budget. The tax levy was projected to increase by 4.93%.

#### **October Tax Levy Recommendation:**

The recommended tax levy of \$281,158,559 is an increase of 4.71% over the prior year levy. The recommended levy is slightly less than the June forecast, which included a tax levy increase of 4.93% or \$281,749,904.

Several factors combined to produce this June-to-October change in the tax levy. Briefly stated, MMSD lost \$1.6 million in High Poverty Aid, which can be recovered by increasing the tax levy; this levy increase was then reduced by higher-than-expected equalization aid and by a reduction in tax revenue due to lower enrollment. (See attached tax levy chart, revenue limit calculation, and equalization aid worksheet.)

### **October Budget Recommendation:**

The June-to-October change in the budget is limited to a reduction in the budgeted surplus, from \$3.2 million to \$1.6 million, which is explained below. There are no operational changes, staffing or program impacts related to the October budget adoption.

The June-to-October change in the budget is primarily based on two factors:

The September 3<sup>rd</sup> Friday enrollment count was less than projected and less than the recent trend for MMSD. (See attached Enrollment Report). The revenue limit formula, which is driven by enrollment, must be reduced by approximately \$907,000 to match actual enrollment.

Also included in the 3<sup>rd</sup> Friday enrollment count are the Open Enrollment totals. The General Fund budget must be adjusted by approximately \$662,000 to reflect the actual Open Enrollment totals. (See attached Open Enrollment table.)

These two enrollment factors have forced us to revise our budgeted surplus of \$3.2 million to a new total surplus of \$1.6 million, again due to lack of revenue authority (lower enrollment equals lower revenue authority) and increased costs for open enrollment payments.

Of course, we will do everything possible to stretch the surplus back towards the \$2.0 million mark or better through careful execution of the budget. The purpose of the surplus is to improve our ability to build the best possible budget for 2016-17.

Additional Note: The district expects to receive an invoice in early 2016 related to the Attic Angels tax dispute with the City of Madison. The full amount of this unbudgeted payment will be recaptured by MMSD through the subsequent year tax levy. The net impact over two years is budget-neutral.

### **Adopt a Resolution for an Energy Exception**

The recommended budget for 2015-16 includes use of an exception to the Revenue Limit Formula related to the Madison West High School Geothermal Energy Retrofit Project. The project was authorized by the Board of Education on November 26, 2012. The performance contract was awarded to McKinstry Essention, Inc., of Seattle, WA. The contract amount is \$10,538,277.

MMSD is claiming a revenue limit exception of \$962,000 for the 2015-16 fiscal year based upon the established ten-year debt amortization schedule for this project. A performance audit will be conducted by McKinstry and reported annually. A draft copy of the resolution authorizing the Energy Exception is attached.

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*Each year, per Wis. Stats. 120.12 (3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 10 (changed from November 6 under 2011 Act 105, first effective for the 2012-13 fiscal year), the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)*



# **TAX LEVY ADOPTION**

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**Tax Levy Chart**

**Tax Apportionment**

**Revenue Limit Worksheet**

**General Aid Worksheet**

# Tax Impact Projections Projected Property Tax Levy for 2015-2016

FUND	Adopted 2012-2013		Adopted 2013-2014		Adopted 2014-2015		Fall 2015-2016	
	LEVY	RATE	LEVY	RATE	LEVY	RATE	LEVY	RATE
<b>General Fund:</b>								
▪ Revenue Limit Use	231,604,416	10.70	237,722,428	10.94	247,297,000	11.00	256,494,641	11.02
▪ Less: Computer Exemption	(1,929,231)	(0.09)	(1,958,992)	(0.09)	(2,072,433)	(0.09)	(2,089,136)	(0.09)
▪ General Fund Levy	229,675,185	10.61	235,763,436	10.85	245,224,567	10.91	254,405,505	10.93
▪ Prior Year Taxes	70,000	0.00	233,150	0.01	-	0.00	1,215,410	0.05
<b>Net General Fund Levy</b>	<b>229,745,185</b>	<b>10.61</b>	<b>235,996,586</b>	<b>10.86</b>	<b>245,224,567</b>	<b>10.91</b>	<b>255,620,915</b>	<b>10.98</b>
<b>Debt Service Funds:</b>								
▪ Non-referendum Debt (38)	-	0.00	2,041,701	0.09	2,918,370	0.13	3,884,075	0.17
▪ Bonded Indebtedness (39)	2,054,223	0.09	4,013,576	0.18	4,202,660	0.19	5,498,873	0.24
<b>Net Debt Service Fund Levy</b>	<b>2,054,223</b>	<b>0.09</b>	<b>6,055,277</b>	<b>0.28</b>	<b>7,121,030</b>	<b>0.32</b>	<b>9,382,948</b>	<b>0.40</b>
<b>Capital Projects Fund:</b>								
	5,681,809	0.26	6,000,000	0.28	4,500,000	0.20	4,500,000	0.19
<b>Community Services Fund:</b>	11,808,865	0.55	9,675,429	0.45	11,654,696	0.52	11,654,696	0.50
<b>TOTAL TAX LEVY AND RATE</b>	<b>249,290,082</b>	<b>11.52</b>	<b>257,727,292</b>	<b>11.86</b>	<b>268,500,293</b>	<b>11.94</b>	<b>281,158,559</b>	<b>12.08</b>

Property Tax Analysis	Nov-12 2012-13	Nov-13 2013-14	Nov-14 2014-15	Nov-15 2015-16
Levy % Increase	1.750%	3.384%	4.180%	4.714%

Property Tax Bill Impact	Nov-12 2012-13	Nov-13 2013-14	Nov-14 2014-15	Nov-15 2015-16
Average Madison home value	Value 232,024.00	Value 230,831.00	Value 237,678.00	Value 245,894.00
	Bill 2,672.00	Bill 2,738.45	Bill 2,838.90	Bill* 2,944.22

<b>Total Difference in Bill Over Prior Year</b>	<b>\$7.80</b>	<b>\$66.45</b>	<b>\$100.45</b>	<b>\$105.32</b>
*Estimated Bill based on Tax Levy Increase of 4.71% less estimated real value increase of 1.00%				

**MADISON METROPOLITAN SCHOOL DISTRICT  
TAX LEVY COMPARISON  
2010-11 through 2015-16**

	2010-11		2011-12		2012-2013		2013-14		2014-15		2015-16	
MUNICIPALITY	EQUALIZED VALUE		EQUALIZED VALUE		EQUALIZED VALUE		EQUALIZED VALUE		EQUALIZED VALUE		EQUALIZED VALUE	
C. MADISON	\$	19,628,851,251	\$	19,497,804,840	\$	19,215,146,030	\$	19,281,897,669	\$	19,940,354,408	\$	20,663,958,816
T. BLOOMING GROVE		100,472,504		97,149,898		99,517,910		95,244,398		96,170,961		98,913,993
T. BURKE		7,937,942		8,086,169		8,226,997		8,015,466		8,299,746		8,377,568
T. MADISON		378,301,400		378,998,500		357,938,100		344,974,500		381,813,200		395,686,600
T. MIDDLETON		548,684		544,209		549,318		453,935		474,900		492,451
T. WESTPORT		-		-		-		-		-		-
V. MAPLE BLUFF		368,887,600		376,975,200		374,398,200		378,752,000		347,035,000		367,699,900
V. SHOREWOOD HILLS		496,623,900		489,863,100		466,465,500		482,745,100		510,750,000		516,743,400
C. FITCHBURG		1,167,710,054		1,150,531,166		1,124,162,759		1,131,703,956		1,193,501,495		1,218,098,966
C. MONONA		718,142		691,554		742,601		716,338		935,118		980,771
<b>TOTAL</b>	<b>\$</b>	<b>22,150,051,477</b>	<b>\$</b>	<b>22,000,644,636</b>	<b>\$</b>	<b>21,647,147,415</b>	<b>\$</b>	<b>21,724,503,362</b>	<b>\$</b>	<b>22,479,334,828</b>	<b>\$</b>	<b>23,270,952,465</b>
<i>Percent Change</i>		-3.71%		-0.67%		-1.61%		0.36%		3.47%		3.52%
MUNICIPALITY	PERCENT OF TOTAL		PERCENT OF TOTAL		PERCENT OF TOTAL		PERCENT OF TOTAL		PERCENT OF TOTAL		PERCENT OF TOTAL	
C. MADISON		88.617633%		88.623789%		88.765257%		88.756449%		88.705269%		88.797220%
T. BLOOMING GROVE		0.453599%		0.441578%		0.459728%		0.438419%		0.427819%		0.425053%
T. BURKE		0.035837%		0.036754%		0.038005%		0.036896%		0.036922%		0.036000%
T. MADISON		1.707903%		1.722670%		1.653512%		1.587951%		1.698508%		1.700346%
T. MIDDLETON		0.002477%		0.002474%		0.002538%		0.002090%		0.002113%		0.002116%
T. WESTPORT		0.000000%		0.000000%		0.000000%		0.000000%		0.000000%		0.000000%
V. MAPLE BLUFF		1.665403%		1.713473%		1.729550%		1.743432%		1.543796%		1.580081%
V. SHOREWOOD HILLS		2.242089%		2.226585%		2.154859%		2.22123%		2.272087%		2.220551%
C. FITCHBURG		5.271816%		5.229534%		5.193122%		5.209343%		5.309327%		5.234418%
C. MONONA		0.003242%		0.003143%		0.003430%		0.003297%		0.004160%		0.004215%
<b>TOTAL</b>	<b>100.000000%</b>		<b>100.000000%</b>		<b>100.000000%</b>		<b>100.000000%</b>		<b>100.000000%</b>		<b>100.000000%</b>	
MUNICIPALITY	LEVY AMOUNT		LEVY AMOUNT		LEVY AMOUNT		LEVY AMOUNT		LEVY AMOUNT		LEVY AMOUNT	
C. MADISON	\$	217,170,555	\$	217,130,653	\$	221,282,982	\$	228,749,591.56	\$	238,173,906.04	\$	249,660,983.70
T. BLOOMING GROVE		1,111,612		1,081,877		1,146,055		1,129,925.98		1,148,696.41		1,195,074.24
T. BURKE		87,824		90,049		94,743		95,090.98		99,134.79		101,217.38
T. MADISON		4,185,468		4,220,588		4,122,040		4,092,583.49		4,560,497.74		4,780,666.99
T. MIDDLETON		6,071		6,060		6,326		5,385.23		5,672.36		5,949.77
T. WESTPORT		-		-		-		-		-		-
V. MAPLE BLUFF		4,081,315		4,198,056		4,311,596		4,493,300.75		4,145,095.91		4,442,532.99
V. SHOREWOOD HILLS		5,494,570		5,455,193		5,371,850		5,727,016.41		6,100,559.70		6,243,269.58
C. FITCHBURG		12,919,362		12,812,498		12,945,938		13,425,899.37		14,255,559.71		14,717,014.72
C. MONONA		7,945		7,701		8,552		8,498.23		11,169.35		11,849.63
<b>TOTAL</b>	<b>\$</b>	<b>245,064,722</b>	<b>\$</b>	<b>245,002,675</b>	<b>\$</b>	<b>249,290,082</b>	<b>\$</b>	<b>257,727,292</b>	<b>\$</b>	<b>268,500,292</b>	<b>\$</b>	<b>281,158,559</b>
<i>Percent Change</i>		4.62%		-0.03%		1.75%		3.38%		4.18%		4.71%
<b>TOTAL LEVY</b>	<b>\$</b>	<b>245,064,722</b>	<b>\$</b>	<b>245,002,675</b>	<b>\$</b>	<b>249,290,082</b>	<b>\$</b>	<b>257,727,292</b>	<b>\$</b>	<b>268,500,292</b>	<b>\$</b>	<b>281,158,559</b>
<i>Percent Change</i>		4.62%		-0.03%		1.75%		3.38%		4.18%		4.71%
<b>MIL RATE</b>		<b>11.06</b>		<b>11.14</b>		<b>11.52</b>		<b>11.86</b>		<b>11.94</b>		<b>12.08</b>
<i>Percent Change</i>		8.65%		0.65%		3.41%		3.02%		0.68%		1.15%

DISTRICT:	Madison Metropolitan	▼	3269	▼	<b>2015-2016 Revenue Limit Worksheet</b>	
<b>Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit</b>						
2014-15 General Aid Certification (14-15 Line 12A, Src 621)						
2014-15 Computer Aid Received (14-15 Line 17, Src 691)						
2014-15 Hi Pov Aid (14-15 Line 12B, Src 628)						
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)						
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)						
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)						
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)						
2014-15 Total Levy for All Levied Non-Recurring Exemptions*						
<b>Line 1 NET 2014-15 Base Revenue</b>						
+ 54,343,039					310,659,419	
+ 2,072,434					27,393	
+ 1,601,009					11,340,83	
+ 245,224,567					0.00	
+ 2,918,370						
+ 4,500,000						
-						
-						
=						
*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll Pupils)						
<b>September &amp; Summer FTE Membership Averages</b>						
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.						
<b>Line 2: Base Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 =</b>						
		2012		2013		2014
Summer fte:	550	608	647			
% (40,40,40)	220	243	259			
Sept fte:	26,981	27,173	27,303			
Total fte	27,201	27,416	27,562			
<b>Line 6: Curr Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =</b>						
		2013		2014		2015
Summer fte:	608	647	617			
% (40,40,40)	243	259	247			
Sept fte:	27,173	27,303	27,310			
Total fte	27,416	27,562	27,557			
<b>Line 10B: Declining Enrollment Exemption =</b>						
Average FTE Loss (Line 2 - Line 6, if > 0)	X	1.00	=			
<b>X (Line 5, Maximum 2015-2016 Revenue per Memb) =</b>						
Non-Recurring Exemption Amount:						
<b>Line 17: State Aid for Exempt Computers =</b>						
Line 17 = A X (Line 16 / C) (to 8 decimals)						
2015 Property Values (October 1, 2015 Values from DOR)						
A. 2015 Exempt Computer Property Valuation	Required					
B. 2015 TIF-Out Tax Apportionment Equalized Valuation						
C. 2015 TIF-Out Value plus Exempt Computers (A + B)						
<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>						
<b>CELL COLOR KEY:</b> Auto-Calc    DPI Data    District Enters Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.						

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
OCTOBER 15 CERTIFICATION 2015-16 GENERAL AID

USING 2014-15 MEMBERSHIP, 2014-15 PL-1506-AC REPORTS & 2014 EQUALIZED (MAY 2015 CERT) VALUES

Madison Metropolitan 3269

PART A: 2014-15 AUDITED MEMBERSHIP

A1	3RD FRI SEPT 14 MEMBERSHIP* (Include Youth Challenge)
A2	2ND FRI JAN 15 MEMBERSHIP* (Include Youth Challenge)
A3	TOTAL (A1 + A2)
A4	AVERAGE (A3/2) (ROUNDED)
A5	SUMMER 14 FTE EQUIVALENT*
A6	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)
A6 A	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)
A7	AID MEMBERSHIP (A4+A5+A6+A6A) (FOR MILWAUKEE ONLY; (max of A1 or A2)+A5+A6+A6A)

\* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2014-15 GENERAL FUND DEDUCTIBLE RECEIPTS (PL-1506-AC)

B1	TOTAL REVENUE & TRNSF IN	10R 000000 000	+	341,779,115.45
B2	PROP TAX + COMPUTER AID	10R 210 + 691	-	247,578,076.75
B3	GENERAL STATE AID	10R 000000 620	-	55,440,255.00
B4	NON-DED IMPACT AID	(DPI ESTIMATE)	-	0.00
B5	REORG SETTLEMENT	10R 000000 850	-	0.00
B6	LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7	LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8	PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	25,076.07
B9	DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	38,735,707.63

PART C: 2014-15 NET COST OF GENERAL FUND (PL-1506-AC)

C1	TOTAL GF EXPENDITURES	10E 000000 000	+	343,276,463.16
C2	DEBT SRVC TRANSFER	10E 411000 838+839	-	614.00
C3	REORG SETTLEMENT	10E 491000 950	-	0.00
C4	REFUND PRIOR YEAR REV	10E 492000 972	-	103,787.86
C5	GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	343,172,061.50
C6	DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	38,735,707.63
C7	OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8	NET COST GENERAL FUND	(NOT LESS THAN 0)	=	304,436,353.87

PART D: 2014-15 NET COST OF DEBT SERVICE FUNDS (PL-1506-AC)

D1	TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	7,268,968.88
D2	TRNSF FROM GEN FUND	10E 411000 838 + 839	-	614.00
D3	PROPERTY TAXES	38R + 39R 210	-	7,121,030.00
D4	PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5	NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6	DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	147,324.88
D7	TOTAL EXPENDITURES	38E + 39E 000	+	7,593,650.00
D8	AIDABLE FUND 41 EXP	(DPI ESTIMATE)	+	3,844,546.20
D9	REFINANCING	38E+39E 000000 000	-	0.00
D10	OPERATIONAL DEBT PAYMENT		-	0.00
D11	NET COST DEBT SERVICE FUNDS		=	11,290,871.32

TEP Transportation Share Cost Reduction

PART E: 2014-15 SHARED COST (PL-1506-AC)

E1	NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	315,727,225.19
E2	COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION		-	2,674,137.60
E3	IMPACT AID NON-DEDUCTIBLE		-	0.00
E4	TOTAL SHARED COST FOR EQUALIZATION AID		=	313,053,087.59

PART E: 2014-15 SHARED COST - CONTINUED

E6	PRIMARY COST CEILING PER MEMBER			
E7	PRIMARY CEILING (A7 * E6)			1,000
E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)			27,884,000.00
E9	SECONDARY COST CEILING PER MEMBER			9,400
E10	SECONDARY CEILING (A7 * E9)			282,109,600
E11	SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8			234,225,600.00
E12	TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)			50,943,487.59

SHARED COST PER MEMBER = \$11,227

PART F: EQUALIZED PROPERTY VALUE

F1	2014 EQUALIZED VALUE (CERT MAY 15) + EXEMPT COMPUTER VALUE			22,653,787,457
	VALUE PER MEMBER =			812,430

PART G: 2015-16 EQUAL AID BY TIER: USING 2014-15 PL-1506-AC DATA

G1	PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)			53,816,120,000
G3	PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)			31,162,332,543
G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			16,146,139.36
G6	SECONDARY GUARANTEED VALUE PER MEMB			1,101,448
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)			30,712,776,032
G8	SECONDARY REQUIRED RATE (E11 / G7)			0.00762632
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)			8,058,988,575
G10	SECONDARY EQUALIZATION AID (G8 * G9)			61,460,425.75
G11	TERTIARY GUARANTEED VALUE PER MEMB			546,173
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)			15,229,487,932
G13	TERTIARY REQUIRED RATE (E12 / G12)			0.00334506
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)			-7,424,299,525
G15	TERTIARY EQUALIZATION AID (G13 * G14)			-24,834,727.37

PART H: 2015-16 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID

H1	2015-16 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT < 0			52,771,838.00
H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2 A	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3	MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0162608655)			-847,746.00
H4	2014-15 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			62,780.00
H5	PRIOR YEAR (2014-15) DATA ERROR ADJUSTMENT			0
H6	2015-16 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H3+H4+H5)			51,986,872

\*\*\* PART I: 2015-16 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY \*\*\*

I1	2015-16 SPECIAL ADJUSTMENT AID AND/or CHAPTER 220 AID ELIGIBILITY			497,741.00
I2 A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2 B	MILWAUKEE CHARTER PGM DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0162608655)			-7,995.00
I2 C	2014-15 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			585.00
I3	2015-16 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			490,330.00
I4	2014-15 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHAPTER DEDUCTION			-949.00
I5	2015-16 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3+I4)			52,476,253

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2015 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL, 2015 LEVY. THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH COUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

# **ENROLLMENT**

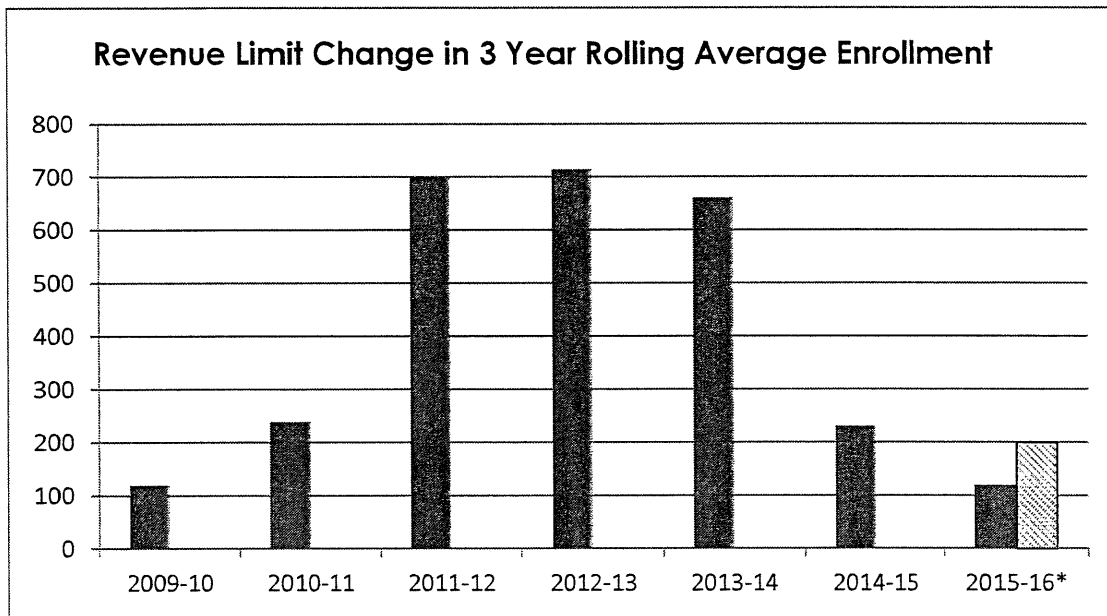
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**Enrollment for Revenue Limit Purposes**

**Open Enrollment Impact**

# Enrollment for Revenue Limit Purposes

The Revenue Limit uses a three year rolling average of full time equivalent enrollment. For 2015-16, the budget anticipated an increase of 200 students in the three year rolling average. The actual increase was 119. Using actual results, we have updated the Revenue Limit worksheet. The districts revenue limit authority has been reduced by approximately \$907,000, which contributes to the reduction in the tax levy (4.93% to 4.71% change in tax levy increase).

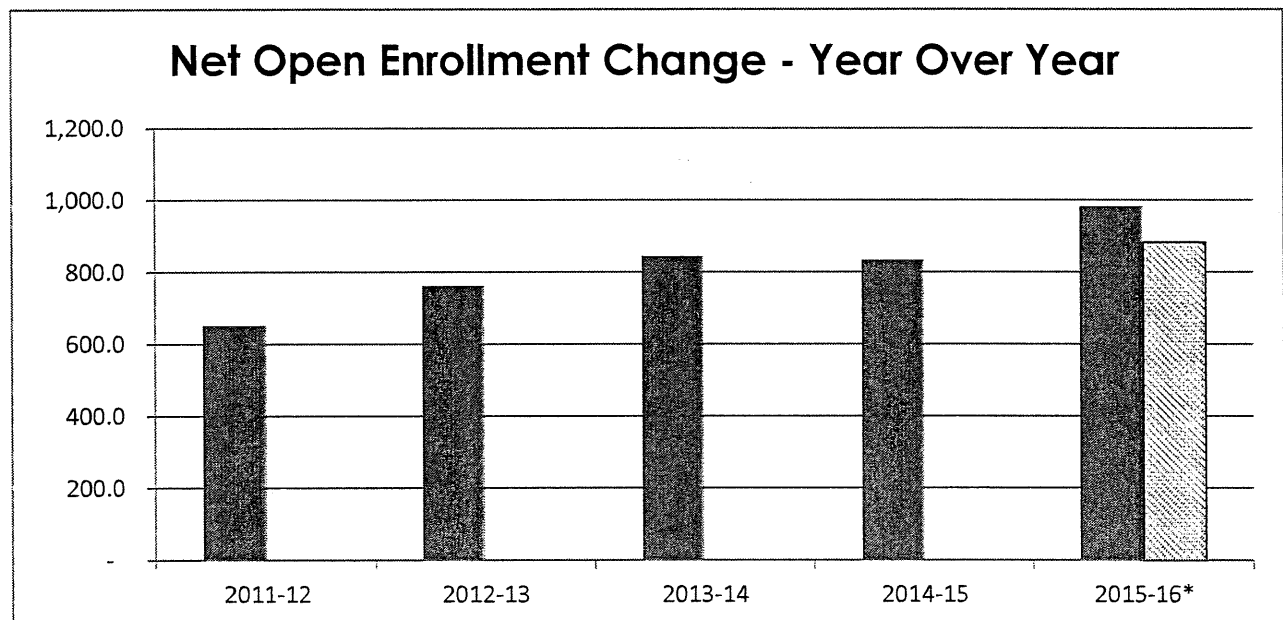


\* 2015-16 results are shown as actual (solid fill) and per June 29, 2015 budget (striped pattern fill)

# Open Enrollment Impact Illustration

Open Enrollment impacts the budget in two ways. First, on the revenue side - Open Enrollment (In) generates revenue based on the number of students that attend as non-resident students. On the expenditure side, Open Enrollment (Out) results in payments to other school districts based on MMSD resident students attending elsewhere. The Open Enrollment Tuition amount is \$6,635 per pupil. The actual Open Enrollment results for 2015-16 require a net budget adjustment of approximately \$662,000.

	2011-12	2012-13	2013-14	2014-15	2015-16	1 Yr Chg
Transfer In	212.7	279.5	273.1	331.1	289.0	-
Transfer Out	865.4	1,041.4	1,116.6	1,165.3	1,271.6	-
Actual OE Change	(652.7)	(761.8)	(843.5)	(834.2)	(982.6)	(148.4)
June Budgeted OE Change				(834.2)	(882.8)	(48.6)



\* 2015-16 results are shown as actual (solid fill) and per June 29, 2015 budget (striped pattern fill)



# **BUDGET ADOPTION**

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**DPI Recommended Adoption Format**

**Baird Forecast Model**

**Fall Revenues by Source**

**Fall Expenditures by Fund**

**Energy Exception Draft Resolution**

# Madison Metropolitan School District

## DPI Budget Adoption Format

October 26, 2015

### MMSD 3-Year Financial Summary:

#### Fund 10 - General Fund

	Actual 2013-14	Unaudited 2014-15	Budget 2015-16	\$ Change	% Change
ASSETS	128,353,372	128,353,372	128,443,553	90,181	0.07%
LIABILITIES	90,976,583	90,976,583	90,976,583	-	0.00%
FUND BALANCE	37,376,789	35,879,441	37,466,970	1,587,529	4.42%

#### Revenues & Other Sources:

	Actual 2013-14	Unaudited 2014-15	Budget 2015-16	\$ Change	% Change
Interfund Transfers	151,536	260,494	224,671	(35,824)	-13.75%
Local Revenue Sources	240,034,089	250,005,999	260,579,736	10,573,737	4.23%
Open Enrollment Revenues	1,923,165	2,362,066	2,077,515	(284,551)	-12.05%
CESA Sources	7,518	80,495	123,617	43,123	53.57%
State Sources	67,937,692	72,802,758	69,313,567	(3,489,191)	-4.79%
Federal Sources	18,018,344	14,449,059	14,444,449	(4,610)	-0.03%
Misc. Sources	1,669,610	1,818,243	804,425	(1,013,819)	-55.76%
<b>Total Revenues</b>	<b>329,741,954</b>	<b>341,779,115</b>	<b>347,567,980</b>	<b>5,788,865</b>	<b>1.69%</b>

#### Expenditures:

	Actual 2013-14	Unaudited 2014-15	Budget 2015-16	\$ Change	% Change
Undifferentiated Curriculum (PK-6 Instruction)	67,795,043	66,028,318	67,483,729	1,455,411	2.20%
Regular Curric. (English, Math, Science, Etc.)	77,782,726	81,889,264	81,389,069	(500,195)	-0.61%
Vocational Curriculum	4,262,447	4,087,662	4,164,887	77,225	1.89%
Physical Curriculum (Health, Physical Ed)	7,698,872	8,157,470	8,084,494	(72,977)	-0.89%
Co-Curricular Activities	2,949,200	2,975,882	2,822,997	(152,884)	-5.14%
Advanced Learner & Alt. Education Programs	265,316	383,703	504,061	120,357	31.37%
<b>Instruction Totals</b>	<b>160,753,605</b>	<b>163,522,299</b>	<b>164,449,236</b>	<b>926,937</b>	<b>0.57%</b>
Pupil Services (Guidance, Soc Wrk, etc.)	11,924,248	13,804,359	15,264,717	1,460,358	10.58%
Instructional Services (Curriculum, Libraries)	20,329,760	23,170,784	23,563,095	392,311	1.69%
District Administration (District-wide)	3,131,315	2,910,291	2,992,312	82,021	2.82%
School Administration (Principals' Office)	19,942,498	19,881,061	19,509,967	(371,094)	-1.87%
Business Admin. (Acctg, Transport, Facilities)	43,233,420	38,914,980	40,602,271	1,687,291	4.34%
Central Services (Telephone, Technology)	9,028,376	10,042,354	9,362,709	(679,645)	-6.77%
District Insurance (Property, Liability)	1,656,344	1,969,119	2,513,955	544,836	27.67%
Debt Service (Interest Expense, Leases)	112,329	371,647	444,673	73,027	19.65%
Other Support Svcs (Post Emp net other Savings)	7,739,521	7,385,903	5,863,461	(1,522,442)	-20.61%
<b>Support Totals</b>	<b>117,097,813</b>	<b>118,450,500</b>	<b>120,117,161</b>	<b>1,666,661</b>	<b>1.41%</b>
Operating Transfers to Other Funds	48,740,569	49,652,112	48,788,208	(863,903)	-1.74%
Purchased Instructional Services (OE, Tuition)	10,703,244	11,524,876	12,365,846	840,970	7.30%
Other Payments (Non-Program Transactions)	382,903	126,677	260,000	(133,323)	-105.25%
<b>Non-Program Totals</b>	<b>59,826,716</b>	<b>61,303,664</b>	<b>61,414,054</b>	<b>110,390</b>	<b>0.18%</b>
<b>General Fund Totals</b>	<b>337,678,133</b>	<b>343,276,463</b>	<b>345,980,451</b>	<b>2,703,988</b>	<b>0.79%</b>

### MMSD 3-Year Financial Summary:

#### FUND 21 - SPECIAL REVENUE TRUST FUND

	Actual 2013-14	Unaudited 2014-15	Budget 2015-16	\$ Change	% Change
Total Revenues	1,834,331	2,358,870	872,745	(1,486,126)	-63.00%
Total Expenditures	1,701,382	2,097,539	2,038,506	(59,034)	-2.81%

#### FUND 27 - SPECIAL EDUCATION

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	72,996,418	74,530,527	73,896,348	(634,178)	-0.85%
Total Expenditures	72,996,418	74,530,527	73,896,348	(634,178)	-0.85%

#### DEBT SERVICE FUND 39 - REFERENDUM DEBT

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	4,058,492	4,203,583	7,465,171	3,261,588	77.59%
Total Expenditures	4,245,125	4,252,025	6,320,741	2,068,716	48.65%
Remaining Debt Obligations	24,920,000	21,675,000	58,350,000	36,675,000	169.20%

#### DEBT SERVICE FUND 38 - NON-REF DEBT

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	2,187,502	3,065,386	4,030,119	964,733	31.47%
Total Expenditures	2,192,173	3,341,625	4,047,387	705,762	21.12%
Remaining Debt Obligations	39,055,000	36,890,000	34,388,387	(2,501,613)	-6.78%

# Madison Metropolitan School District

## DPI Budget Adoption Format

October 26, 2015

### MMSD 3-Year Financial Summary:

#### CAPITAL EXPANSION FUND 41

	Actual 2013-14	Unaudited 2014-15	Budget 2015-16	\$ Change	% Change
Total Revenues	6,005,671	4,504,030	4,500,000	(4,030)	-0.09%
Total Expenditures	6,101,222	4,281,996	4,500,000	218,004	5.09%

#### 2015 Referendum FUND 42

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	-	-	41,000,000	41,000,000	0.00%
Total Expenditures	-	168,694	40,831,306	40,662,613	24104.40%

#### CAPITAL PROJECTS (QZAB/QSCB) FUND 4X

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	31,803	429,022	-	(429,022)	-100.00%
Total Expenditures	5,354,034	2,157,406	-	(2,157,406)	-100.00%

#### FOOD SERVICE FUND 50

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	10,542,876	10,730,880	10,958,073	227,193	2.12%
Total Expenditures	10,542,876	10,543,500	10,958,073	414,574	3.93%

#### STUDENT ACTIVITY 60 FUND(s)

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	3,853,819	4,028,385	-	(4,028,385)	-100.00%
Total Expenditures	2,294,230	2,443,779	-	(2,443,779)	-100.00%

#### TRUST FUND 70 FUND(s)

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	159,415	120,729	-	(120,729)	-100.00%
Total Expenditures	229,554	235,494	-	(235,494)	-100.00%

#### COMMUNITY SERVICE FUND 80

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues (Fees & Property Tax Levy)	14,207,344	16,543,130	16,674,043	130,913	0.79%
Total Expenditures	16,337,530	16,438,661	16,674,043	235,382	1.43%

#### CO-OP 90 FUND(s)

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	168,007	-	-	-	0.00%
Total Expenditures	168,007	-	-	-	0.00%

#### ALL FUND SUMMARY

	2013-14	2014-15	2015-16	\$ Change	% Change
Total Revenues	445,787,631	462,293,657	506,964,479	44,670,822	9.66%
Total Expenditures	459,840,685	463,767,708	505,246,856	41,479,147	8.94%

#### PROPERTY TAX LEVY SUMMARY

##### SUMMARY OF TAX LEVY FOR ALL FUNDS:

	Actual 2013-14	Unaudited 2014-15	Budget 2015-16	\$ Change	% Change
General Fund 10	235,996,586	245,224,566	255,620,915	10,396,349	4.24%
Debt Service Fund 39	4,013,576	4,202,660	5,498,873	1,296,213	30.84%
Non Referendum Debt Svcs Fund 38	2,041,701	2,918,370	3,884,075	965,705	33.09%
Capital Expansion Fund 41	6,000,000	4,500,000	4,500,000	-	0.00%
Community Service Fund 80	9,675,429	11,654,696	11,654,696	-	0.00%
<b>Total Levy</b>	<b>257,727,292</b>	<b>268,500,292</b>	<b>281,158,559</b>	<b>12,658,267</b>	<b>4.714%</b>
Equalized Tax Base	21,724,503,362	22,479,334,828	23,270,952,465	791,617,637	3.52%
<b>Equalized Tax Rate Per \$1000</b>	<b>11.863</b>	<b>11.944</b>	<b>12.082</b>	<b>0.138</b>	<b>1.152%</b>

# BAIRD MODEL

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# Baird Budget Forecast Model

## MMSD

### A1. Third Friday Count

Prior Year 2 September FTE  
Prior Year 1 September FTE  
Current Year September FTE

Summer School Enrollment Growth Multiplier:  
Summer School ADM

### A2. Current Third Friday Averages

Enrollment Growth Multiplier:

B. Base Revenue -- Funds 10, 38, 41, 89  
Adjustment for Unused Prior Year Levy in Base Data  
Total Adjusted Base Cost

### C. Base Membership (From A1)

### D. Base Revenue per Member (B divided by C)

### E. Allowed Per Pupil Increase (set by State)

Per Member Increase Multiplier:

Low Revenue Ceiling  
Low Revenue Increase  
Low Rev Dist in CCDEB (Enter DPI Adjustment)

### F. Maximum Revenue per Member (D plus E)

### G. Current Membership Average (from A2)

### H. Revenue Limit no Exemptions

Revenue Limit Percent Increase/Decrease

Hold Harmless Nonrecurring Exemption

### I. Recurring Exemptions:

11. Prior Year Carryover (100%)  
12. Transfer of Service  
13. Transfer of Territory  
14. Federal Impact Aid Loss  
15. Recurring Referenda to Exceed Rev. Limit  
16. Other

### J. Limit w/ Recurring Exemptions

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10/16/2015

## Revenue Limit Calculation

HISTORICAL		Unaudited		Working	
Actual	Actual	Actual	Budget	Budget	
'12-'13	'13-'14	'14-'15	'15-'16		
25,230	26,624	26,981	27,173		
26,624	26,981	27,173	27,303		
26,981	27,173	27,303	27,310		
550	608	647	617		
	10.55%	6.41%	-4.64%		
26,501	27,162	27,393	27,512		
	0.71%	0.48%	0.03%		
\$276,739,446	\$297,528,769	\$308,377,583	\$314,367,776		
\$276,739,446	\$19,846	\$8,811,081	\$3,708,357		
	\$297,508,923	\$299,566,501	\$310,659,419		
25,786	26,501	27,162	27,393		
\$10,732.16	\$11,226.33	\$11,028.88	\$11,340.83		
\$50.00	\$75.00	\$75.00	\$0.00		
	50.00%	0.00%	-100.00%		
\$9,000.00	\$9,100.00	\$9,100.00	\$9,100.00		
\$0.00	\$0.00	\$0	\$0.00		
\$0.00	\$0.00	\$0	\$0.00		
\$10,782.16	\$11,301.33	\$11,103.88	\$11,340.83		
26,501	27,162	27,393	27,512		
\$285,738,022	\$306,966,725	\$304,168,585	\$312,008,915		
	7.43%	-0.91%	2.58%		
\$0	\$0	\$0	\$0		
\$10,311,258	\$19,846	\$8,811,081.46	\$3,708,357		
\$1,479,489	\$1,391,011	\$1,388,110	\$463,468		
\$0	\$0	\$0	\$0		
\$0	\$0	\$0	\$0		
\$0	\$0	\$0	\$0		
\$0	\$0	\$0	\$0		
\$0	\$0	\$0	\$0		
\$297,528,769	\$308,377,583	\$314,367,776	\$316,180,740		

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Baird Forecast Model v18 - MMMSD Oct 26 2015

# Baird Budget Forecast Model

## MMSD

### Revenue Limit Calculation

	HISTORICAL		Unaudited Actual '14-'15	Working Budget '15-'16
	Actual '12-'13	Actual '13-'14		
<b>K. Non-Recurring Exemptions:</b>				
K1. Non-Recurring Referenda to Exceed Rev. Limit	\$0	\$0	\$0	\$0
Declining Enrollment Exemption:				
Average FTE Loss: (A1 - A2) * 100%	0.00	0.00	0.00	0.00
Average FTE Loss * Max. Revenue / member (F)	\$0	\$0	\$0	\$0
K2. Non-Recurring Declining Enrollment Exemption	\$0	\$0	\$0	\$0
K3. Other Non-Recurring Exemptions	\$1,717	\$104,140	\$378,733	\$212,229
K4. Energy Efficiency Exemptions	\$0	\$0	\$0	\$962,000
<b>L. Revenue Limit w/ All Exemptions</b>	\$297,530,486	\$308,481,723	\$314,746,509	\$317,354,969
<b>M. Less: State Equalization Aid</b>	(\$58,456,938)	(\$52,201,363)	(\$54,343,039)	(\$52,476,253)
<b>Less: State Aid to High Poverty Districts</b>	(\$1,765,760)	(\$1,601,009)	(\$1,601,009)	\$0
<b>N. Allowable Limited Revenue (Levy)</b>	\$237,307,788	\$254,679,350	\$258,802,461	\$264,878,716
<b>Less:</b>				
O. Fund 38 (Non Referendum Debt)	\$0	\$2,041,701	\$2,918,370	\$3,884,075
Fund 41 (Capital Expenditures)	\$5,681,809	\$6,000,000	\$4,500,000	\$4,500,000
<b>P. Fund 10 Revenue Cap w/o Computer Aid</b>	\$231,625,979	\$246,637,649	\$251,384,091	\$256,494,641
<b>Q. State Aid for Exempt Computers:</b>				
a. Exempt Computer Property Valuation	\$167,525,100	\$165,128,500	\$173,507,900	\$172,913,800
Valuation Growth Multiplier		-1.43%	5.07%	-0.34%
<b>b. TIF OUT Tax Apportionment Equalized Valuation</b>	\$21,647,147,415	\$21,724,503,362	\$22,479,334,828	\$23,270,952,465
Valuation Growth Multiplier		0.36%	3.47%	3.52%
c. TIF OUT Value plus Exempt Computers (a + b)	\$21,814,672,515	\$21,889,631,862	\$22,652,842,728	\$23,443,866,265
<b>State Aid for Exempt Computers:</b>	\$1,929,231	\$1,958,992	\$2,072,433	\$2,089,136
<b>R. Net Fund 10 Revenue Cap</b>	\$229,696,748	\$244,678,657	\$249,311,656	\$254,405,505
Less: Levy Under Revenue Cap	\$21,563	\$8,915,221	\$4,087,090	\$0
Plus: Levy Over Revenue Cap	\$0	\$0	\$0	\$0
<b>ACTUAL FUND 10 LEVY</b>	\$229,675,185	\$235,763,436	\$245,224,566	\$254,405,505

# Baird Budget Forecast Model

## MMSD

### Equalization Aid Calculation

HISTORICAL	
Actual	Actual
'12-'13	'13-'14

### EQUALIZATION AID:

DISTRICT Valuation (Tid-Out) (Prior Year)			
Percent Increase			
3rd Friday Count (Prior Year)			
2nd Friday Count (Prior Year)			
Current Average			
Summer ADM			
DISTRICT Members (3rd/2nd Friday Count / 2 + SS ADM)			
Percent Increase			
DISTRICT Valuation per Member			
Percent Increase			

### District Anticipated Spending Over/Under Current Budget (\$)

DISTRICT Total Shared Costs			
Percent Increase			
DISTRICT Shared Costs per Member			
Percent Increase			
STATE Primary Aid Valuation Guarantee			
Percent Increase			
STATE Secondary Aid Valuation Guarantee			
Percent Increase			
STATE Tertiary Aid Valuation Guarantee			
Percent Increase			
STATE Aidable Primary Cost Ceiling			
Percent Increase			
STATE Aidable Secondary Cost Ceiling			
Percent Increase			
Primary Aid %			
Secondary Aid %			
Tertiary Aid %			

Primary Aid			
Secondary Aid			
Tertiary Aid			

# Baird Budget Forecast Model

## MMSD

### Equalization Aid Calculation

	HISTORICAL		Unaudited Actual	Working Budget
	Actual '12-'13	Actual '13-'14	'14-'15	'15-'16
ESTIMATED EQUALIZATION AID	\$58,762,599	\$52,529,701	\$54,655,093	\$52,771,838
Prior Year Equalization Aid Adjustment	\$7,202	(\$5,866)	\$22,273	\$61,831
Milwaukee Charter Program	(\$818,966)	-0.01394 (\$769,586)	-0.01465 (\$838,120)	-0.01533 (\$847,746)
EQUALIZATION AID PAYMENT	\$57,950,835	\$51,754,249	\$53,839,246	\$51,985,923
Hold Harmless Special Adjustment Aid	\$506,102	\$447,115	\$503,792	\$490,330
EQUALIZATION AID PAYMENT INCLUDING SP. ADJ. AID	\$58,456,938	\$52,201,363	\$54,343,039	\$52,476,253
Increase in Aid over prior FY		-10.70%	4.10%	-3.44%
Aid as a % of Shared Costs		17.49%	17.72%	16.76%



# Baird Budget Forecast Model

## MMSD

### TAX LEVY:

TOTAL FUND 10 LEVY  
 Plus: FUND 39 LEVY  
 Less: FUND 39 LEVY OFFSET  
 Less: FUND 39 LEVY OFFSET  
 Plus: NEW FUND 39 LEVY  
 Plus: FUND 38 LEVY  
 Less: FUND 38 LEVY OFFSET  
 Plus: NEW FUND 38 LEVY  
 Plus: FUND 41 LEVY  
 Plus: FUND 80 LEVY  
 Chargeback Levy  
 T O T A L L E V Y  
 % Increase (decrease) over previous FY

### TOTAL TAX RATE PER \$1,000 EQUALIZED VALUE

Revenue Limit Tax Rate  
 Community Service Tax Rate (Fund 80)  
 Referendum Approved Debt Tax Rate (Fund 39)  
 Chargeback Levy Rate

## HISTORICAL

Actual	Actual	Actual
'12-'13	'13-'14	'14-'15
\$229,675,185	\$235,763,436	\$245,224,566
\$2,054,223	\$4,013,576	\$4,202,660
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$2,041,701	\$2,918,370
\$0	\$0	\$0
\$0	\$0	\$0
\$5,681,809	\$6,000,000	\$4,500,000
\$11,808,865	\$9,675,429	\$11,654,696
\$70,000	\$233,150	\$11,654,696
\$249,290,082	\$257,727,292	\$268,500,292
	3.38%	4.18%

Unaudited	Working
Actual	Budget
'14-'15	'15-'16
\$245,224,566	\$254,405,505
\$4,202,660	\$5,498,873
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$0
\$2,918,370	\$3,884,075
\$0	\$0
\$0	\$0
\$4,500,000	\$4,500,000
\$11,654,696	\$11,654,696
\$268,500,292	\$281,158,559
4.18%	4.71%

\$11.86	\$11.94	\$12.08
\$11.23	\$11.23	\$11.34
\$0.45	\$0.52	\$0.50
\$0.18	\$0.19	\$0.24
\$0.00	\$0.00	\$0.01

**FUND 10 Revenues****MMSD****FUND 10 REVENUES**

100 Operating Transfers In

1-- Total Transfers In

**Property Taxes (Fund 10 Revenue Gap)**

211 Chargeback Levy

212 Mobil Home Tax/Fees

213 Other Taxes

219 Payments in Lieu of Taxes (Milwaukee Only)

220 Payments for Services

240 Non-Capital Sales

260 School Activity Income

270 Investment Earnings

280 Other Revenue from Local Sources

290 All Other Local Revenue

200 Total Local

2-- Transit of Aids

310 State Aid for Regular Ed. Open Enrollment

345 Other Payments for Services

340 Medical Service Reimbursements

380 Other Payments from WI School Districts

390 All Other Interdistrict Payments

300 Total Interdistrict Payments in Wisconsin

3-- Payments for Services

440 Other Payments from Non-WI School Districts

490 All Other Payments

400 Total Interdistrict Payments Outside WI

4-- Transit of Aids

510 Payments for Services from CCDEBs

530 Payments for Services from CESAs

540 Medical Service Reimbursements

580 All Other Intermediate Sources

500 Total Intermediate Sources

5-- Special Education State Aid

611 Transportation State Aid

612 Library (Common School Fund)

613

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		HISTORICAL				Unaudited		Working	
		Actual	Actual			Actual			Budget
		'12-'13	'13-'14			'14-'15			'15-'16
				+/- %			+/- %		+/- %
100	Operating Transfers In	\$183,907	\$151,536	-17.60%	\$260,494	\$224,671	71.90%	\$224,671	-13.75%
1--	Total Transfers In	\$183,907	\$151,536	-17.60%	\$260,494	\$224,671	71.90%	\$224,671	-13.75%
211	Property Taxes (Fund 10 Revenue Gap)	\$229,675,184	\$235,763,436	2.65%	\$245,224,566	\$254,405,505	4.01%	\$254,405,505	3.74%
212	Chargeback Levy	\$70,000	\$233,150	233.07%	\$0	\$1,215,410	-100.00%	\$1,215,410	11.36%
213	Mobil Home Tax/Fees	\$67,425	\$66,545	-1.30%	\$62,858	\$70,000	-5.54%	\$70,000	0.00%
219	Other Taxes	\$515,275	\$0	-100.00%	\$218,217	\$218,217	0.00%	\$218,217	0.00%
220	Payments in Lieu of Taxes (Milwaukee Only)	\$0	\$0	-15.37%	\$0	\$196,150	112.45%	\$196,150	-59.58%
240	Payments for Services	\$269,941	\$228,449	67.16%	\$485,339	\$16,500	98.44%	\$16,500	364.00%
260	Non-Capital Sales	\$1,072	\$1,792	4.35%	\$3,556	\$212,000	-3.96%	\$212,000	-0.12%
270	School Activity Income	\$211,781	\$221,001	9.99%	\$212,252	\$428,676	0.82%	\$428,676	17.99%
280	Investment Earnings	\$327,640	\$360,376	-2.91%	\$363,327	\$3,817,278	8.75%	\$3,817,278	11.10%
290	Other Revenue from Local Sources	\$3,253,990	\$3,159,340	0.00%	\$3,435,884	\$0	0.00%	\$0	0.00%
200	All Other Local Revenue	\$0	\$0	2.41%	\$0	\$250,005,999	4.15%	\$250,005,999	4.23%
2--	Total Local	\$234,392,309	\$240,034,039	0.02%	\$250,005,999	\$250,579,736	24.02%	\$250,579,736	0.00%
310	Transit of Aids	\$0	\$0	24.60%	\$0	\$1,917,515	8.85%	\$1,917,515	-12.71%
345	State Aid for Regular Ed. Open Enrollment	\$1,770,938	\$1,771,308	0.00%	\$2,196,763	\$160,000	0.00%	\$160,000	-3.21%
340	Other Payments for Services	\$121,875	\$151,857	0.00%	\$165,303	\$0	0.00%	\$0	0.00%
380	Medical Service Reimbursements	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%
390	Other Payments from WI School Districts	\$0	\$0	1.60%	\$0	\$0	22.82%	\$0	-12.05%
300	All Other Interdistrict Payments	\$0	\$0	0.00%	\$0	\$2,077,515	0.00%	\$2,077,515	0.00%
3--	Total Interdistrict Payments in Wisconsin	\$1,892,813	\$1,923,165	0.00%	\$2,362,066	\$0	0.00%	\$0	0.00%
440	Payments for Services	\$0	\$0	970.69%	\$0	\$123,617	53.57%	\$123,617	0.00%
490	Other Payments from Non-WI School Districts	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%
400	All Other Payments	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%
4--	Total Interdistrict Payments Outside WI	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%
510	Transit of Aids	\$0	\$7,518	9.24%	\$80,495	\$0	-4.05%	\$0	13.61%
530	Payments for Services from CCDEBs	\$0	\$0	0.26%	\$0	\$278,250	9.92%	\$278,250	-12.91%
540	Payments for Services from CESAs	\$0	\$0	0.00%	\$0	\$750,000	0.00%	\$750,000	0.00%
580	Medical Service Reimbursements	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%
500	All Other Intermediate Sources	\$0	\$0	0.00%	\$0	\$123,617	53.57%	\$123,617	0.00%
5--	Total Intermediate Sources	\$0	\$7,518	9.24%	\$80,495	\$0	-4.05%	\$0	13.61%
611	Special Education State Aid	\$0	\$0	0.26%	\$0	\$278,250	9.92%	\$278,250	-12.91%
612	Transportation State Aid	\$233,649	\$255,241	0.00%	\$244,913	\$750,000	0.00%	\$750,000	0.00%
613	Library (Common School Fund)	\$781,432	\$783,472	0.00%	\$861,204	\$0	0.00%	\$0	0.00%

**FUND 10 Revenues****MMSD**

615	Integration Aid (Resident)	\$513,370	\$447,115	-12.91%	\$503,793	12.68%	\$490,330	-2.67%
616	Integration Aid (Non-Resident)	\$0	\$0		\$0		\$0	
618	Bilingual/Bicultural State Aid	\$1,490,167	\$1,515,358	1.69%	\$1,899,304	25.34%	\$1,901,117	0.10%
619	Other State Categorical Aid	\$1,324,950	\$2,038,050	53.82%	\$4,107,900	101.56%	\$4,126,800	\$150
621	Equalization Aid	\$57,943,567	\$51,754,249	-10.68%	\$53,839,246	4.03%	\$51,985,923	-3.44%
623	Special Adjustment Aid	\$0	\$0		\$0		\$0	
625	High Cost Special Education Aid	\$0	\$0		\$0		\$0	0.00%
626	Supplemental Special Education Aid	\$0	\$0		\$0		\$0	0.00%
628	High Poverty Aid	\$1,765,760	\$1,601,009	-9.33%	\$1,601,009	0.00%	\$0	-100.00%
629	Other State General Aid	\$0	\$0		\$0		\$0	0.00%
630	State Special Project Grants	\$772,953	\$247,863	-67.93%	\$336,393	35.72%	\$305,685	-9.13%
641	General Tuition-State Paid	\$304,787	\$364,308	19.53%	\$386,097	5.98%	\$368,995	-4.43%
642	Special Education Tuition-State Paid	\$0	\$0		\$0		\$0	0.00%
650	State SAGE Aid	\$6,929,564	\$6,939,291	0.14%	\$6,905,868	-0.48%	\$6,939,833	0.49%
660	State Revenues from State Sources	\$5,770	\$5,945	3.04%	\$6,185	4.03%	\$0	-100.00%
691	State Aid for Exempt Computers	\$1,929,231	\$1,988,992	1.54%	\$2,072,433	5.79%	\$2,089,136	0.81%
693	School District Consolidation Aid	\$0	\$0		\$0		\$0	0.00%
694	Sparsity Aid	\$0	\$0		\$0		\$0	0.00%
699	Other State Revenue	\$600	\$400	-33.33%	\$0	-100.00%	\$0	0.00%
600	All Other Revenue From State Sources	\$0	\$26,399		\$38,412	45.51%	\$77,498	101.75%
6--	Total Revenue from State Sources	\$73,995,799	\$67,937,692	-8.19%	\$72,802,758	7.16%	\$69,313,567	-4.79%
710	Federal Aid-Categorical	\$233,055	\$266,569	14.38%	\$260,589	-2.24%	\$247,901	-4.87%
720	Impact and Disaster Aid	\$0	\$0		\$0		\$0	0.00%
730	Federal Special Projects Aid Through DPI	\$3,399,514	\$3,032,171	-10.81%	\$2,769,679	-8.66%	\$3,607,021	30.23%
750	ESEA	\$6,298,024	\$7,149,802	13.52%	\$7,190,262	0.57%	\$6,214,593	-13.57%
760	JTPA	\$0	\$0		\$0		\$0	0.00%
770	Federal Aid Through Municipalities and Counties	\$27,815	\$14,678	-47.23%	\$14,936	1.76%	\$0	-100.00%
780	Federal Aid Through State Agencies other than DPI	\$228,779	\$7,002,423	2960.78%	\$3,787,774	-45.91%	\$4,300,000	13.52%
790	Other Revenue from Federal Sources	\$1,415,889	\$552,700	-60.96%	\$425,819	-22.96%	\$74,934	-82.40%
700	All Other Federal Sources	\$0	\$0		\$0		\$0	0.00%
7--	Federal Sources	\$11,603,076	\$18,018,344	55.29%	\$14,449,059	-19.81%	\$14,444,449	-0.03%
850	Reorganization Settlement	\$0	\$0		\$0		\$0	0.00%
860	Compensation for Sale or Loss of Fixed Assets	\$0	\$0		\$0		\$0	0.00%
873	Long-Term Loans	\$0	\$0		\$0		\$0	0.00%
874	State Trust Fund Loans	\$0	\$0		\$0		\$0	0.00%

## FUND 10 Revenues

## HISTORICAL

TOTAL FUND 10 REVENUES

## Fund 10 Expenditures

## Fund 10 Expenditures

## HISTORICAL

**FUND 10 EXPENDITURES**

\$145,154,705	\$150,895,482
\$1,527,296	\$1,556,829
\$132,839	\$136,401
\$661,198	\$755,135
\$0	\$0
\$11,143,475	\$11,904,735
<b>\$158,619,513</b>	<b>\$165,188,361</b>

Total Salaries	\$158,619,513	\$165,188,361
----------------	---------------	---------------

\$9,524,237	\$0
\$0	\$0
\$12,025,896	\$0
\$483,942	\$0
\$39,721,808	\$0
\$2,943,107	\$0
\$266,183	\$0
\$1,116,974	\$0
\$204,164	\$0

2--  
Total Employee Benefits \$65,686,312 \$70,731,562

\$3,085,779	\$3,972,240
\$5,480,380	\$6,946,974
\$1,417,938	\$1,903,813
\$2,427	\$18,836
\$0	\$0
\$0	\$0
\$0	\$0
\$3,065,744	\$3,197,188
\$711,297	\$575,089
\$0	\$0
\$0	\$0
\$9,517,734	\$9,949,008
\$1,367,751	\$1,464,471
\$207	\$0

Unaudited

Actual '14-'15	+/- %
-------------------	-------

	$\pm$ %
1.00	0.00
1.01	0.01
1.02	0.02
1.03	0.03
1.04	0.04
1.05	0.05
1.06	0.06
1.07	0.07
1.08	0.08
1.09	0.09
1.10	0.10
1.11	0.11
1.12	0.12
1.13	0.13
1.14	0.14
1.15	0.15
1.16	0.16
1.17	0.17
1.18	0.18
1.19	0.19
1.20	0.20
1.21	0.21
1.22	0.22
1.23	0.23
1.24	0.24
1.25	0.25
1.26	0.26
1.27	0.27
1.28	0.28
1.29	0.29
1.30	0.30
1.31	0.31
1.32	0.32
1.33	0.33
1.34	0.34
1.35	0.35
1.36	0.36
1.37	0.37
1.38	0.38
1.39	0.39
1.40	0.40
1.41	0.41
1.42	0.42
1.43	0.43
1.44	0.44
1.45	0.45
1.46	0.46
1.47	0.47
1.48	0.48
1.49	0.49
1.50	0.50
1.51	0.51
1.52	0.52
1.53	0.53
1.54	0.54
1.55	0.55
1.56	0.56
1.57	0.57
1.58	0.58
1.59	0.59
1.60	0.60
1.61	0.61
1.62	0.62
1.63	0.63
1.64	0.64
1.65	0.65
1.66	0.66
1.67	0.67
1.68	0.68
1.69	0.69
1.70	0.70
1.71	0.71
1.72	0.72
1.73	0.73
1.74	0.74
1.75	0.75
1.76	0.76
1.77	0.77
1.78	0.78
1.79	0.79
1.80	0.80
1.81	0.81
1.82	0.82
1.83	0.83
1.84	0.84
1.85	0.85
1.86	0.86
1.87	0.87
1.88	0.88
1.89	0.89
1.90	0.90
1.91	0.91
1.92	0.92
1.93	0.93
1.94	0.94
1.95	0.95
1.96	0.96
1.97	0.97
1.98	0.98
1.99	0.99
2.00	1.00

\$158,269,869	1.09%
\$1,388,607	6.68%
\$56,353	-66.26%
\$783,829	8.25%
\$96,300	209.65%
\$12,099,895	5.25%

\$172,694,853	1.42%
---------------	-------

\$11,206,089	-0.26%
\$0	0.00%
\$0	0.00%
\$13,079,375	1.78%
\$491,677	2.50%
\$45,044,191	0.87%
\$0	0.00%
\$2,536,765	1.00%
\$404,308	6.38%
\$1,090,893	1.12%
\$517,915	36.17%
\$0	0.00%

	\$74,371,213	1.08%
--	--------------	-------

\$3,646,110	20.87%
\$2,786,633	-5.07%
\$1,666,162	5.65%
\$5,000	7.95%
\$0	0.00%
\$0	0.00%
\$0	0.00%
\$3,100,483	-2.47%
\$600,000	-13.86%
\$0	0.00%
\$0	0.00%
\$9,408,354	-6.39%
\$1,130,958	-9.18%
\$0	0.00%

Wisconsin Ave. Milwaukee, WI 532

**FUND 10 Expenditures****MMSD****HISTORICAL**

	Actual '12-'13	Actual '13-'14	+/- %	Unaudited Actual '14-'15	+/- %	Working Budget '15-'16	+/- %
370 Payment to Non-Governmental Agencies	\$3,490,488	\$3,395,941	-2.71%	\$3,594,471	5.85%	\$3,459,164	-3.76%
382 Open Enrollment Payments	\$6,596,392	\$7,241,260	9.77%	\$7,731,731	6.77%	\$8,387,066	8.48%
380 Other Intergovernmental Payments	\$589,697	\$504,523	-14.44%	\$628,913	24.65%	\$1,048,609	66.73%
300 All Other Purchased Services	\$0	\$0		\$0		\$0	0.00%
3-- Total Purchased Services	\$35,326,433	\$39,169,325	10.88%	\$34,659,931	-11.51%	\$35,238,538	1.67%
410 Supplies / CRLM	\$5,259,635	\$5,036,475	-4.24%	\$4,702,169	-6.64%	\$6,969,868	88.63%
420 Apparel	\$75,494	\$62,611	-17.06%	\$68,894	10.03%	\$40,439	-41.30%
430 Instructional Media	\$5,201,781	\$1,707,299	-67.18%	\$2,173,574	27.31%	\$1,524,694	-29.85%
440 Non-Capital Equipment	\$350,015	\$444,154	26.90%	\$331,737	-25.31%	\$255,336	-23.03%
450 Resale Items	\$0	\$0		\$0		\$0	0.00%
460 Equipment Components	\$432	\$109	-74.78%	\$0	-100.00%	\$418	0.00%
470 Textbooks and Workbooks	\$660,297	\$869,475	31.68%	\$790,614	9.07%	\$14,356	-98.18%
480 Non-Instructional Computer Software	\$643,315	\$564,348	-12.27%	\$558,042	-1.12%	\$421,412	-24.48%
490 Other Non-Capital Items	\$68,032	\$45,475	-33.16%	\$51,887	14.10%	\$57,803	11.40%
400 All Other Non-Capital Objects	\$0	\$0		\$0		\$0	0.00%
4-- Total Non-Capital Objects	\$12,259,001	\$8,729,947	-28.79%	\$8,676,917	-0.61%	\$9,284,325	7.00%
510 Sites	\$50,217	\$981	-98.05%	\$0	-100.00%	\$0	0.00%
520 Site Components	\$0	\$0		\$0		\$0	0.00%
530 Buildings	\$1,000	\$0	-100.00%	\$0		\$0	0.00%
540 Building Components	\$5,095	\$3,886	-27.66%	\$0	-100.00%	\$5,255	-71.21%
550 Equipment/Vehicle--Initial Purchase	\$4,651,376	\$1,527,492	-67.16%	\$2,445,751	60.12%	\$921,704	-62.31%
560 Equipment/Vehicle--Replacement	\$541,285	\$431,961	-20.20%	\$346,366	-19.82%	\$358,069	3.38%
570 Rental	\$169,273	\$190,332	12.44%	\$980,406	415.10%	\$1,817,443	85.38%
500 All Other Capital Objects	\$0	\$0		\$0		\$0	0.00%
5-- Total Capital Objects	\$5,418,246	\$2,154,452	-60.24%	\$3,772,524	75.10%	\$3,102,471	-17.76%
670 Principal Payments	\$1,913,193	\$503,359	-73.69%	\$244,154	-51.49%	\$245,650	0.61%
680 Interest Payments	\$197,921	\$120,580	-39.08%	\$123,892	2.75%	\$224,339	81.08%
690 Other Debt Related	\$3,450	\$3,850	11.59%	\$3,600	-6.49%	\$3,000	-16.67%
600 All Other Debt Retirement	\$0	\$0		\$0		\$0	0.00%
6-- Total Debt Retirement	\$2,114,564	\$627,789	-70.31%	\$371,647	-40.80%	\$472,989	27.27%
711 District Liability Insurance	\$293,983	\$321,040	9.20%	\$290,703	-9.45%	\$298,770	2.77%
712 District Property Insurance	\$174,789	\$215,045	23.03%	\$212,774	-1.06%	\$449,500	111.26%
713 Worker's Compensation	\$892,179	\$1,055,435	18.30%	\$1,437,058	36.16%	\$1,627,155	13.23%
714 Fidelity Bond Premiums	\$0	\$0		\$0		\$0	0.00%
715 District Multiple Coverage	\$0	\$0		\$0		\$0	0.00%

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**FUND 10 Expenditures****MMSD**

		<b>HISTORICAL</b>		<b>Unaudited Actual '14-'15</b>	<b>+/- %</b>	<b>Working Budget '15-'16</b>		<b>+/- %</b>
		<b>Actual '12-'13</b>	<b>Actual '13-'14</b>					
716	District Student Insurance	\$0	\$0	\$0		\$0		0.00%
719	Other District Insurance	\$0	\$0	\$0		\$0		0.00%
720	Judgments and Settlements	\$1,092	\$16,434	\$830	1405.30%	\$19,600		2260.31%
730	Unemployment Compensation	\$142,742	\$64,579	\$28,588	-54.76%	\$95,200		233.01%
790	Other Insurance and Judgments	\$0	\$0	\$0		\$0		0.00%
700	All Other Insurance & Judgments	\$0	\$0	\$0		\$0		0.00%
7--	Total Insurance & Judgments	\$1,504,784	\$1,672,533	\$1,969,953	11.15%	\$2,490,225		26.41%
827	Interfund Transfer to Fund 27	\$42,017,769	\$48,530,444	\$49,651,498	15.50%	\$48,788,208		-1.74%
838	Interfund Transfers to Fund 38	\$1,138,584	\$0	\$614	-100.00%	\$0		-100.00%
839	Interfund Transfers to Fund 39	\$0	\$44,436	\$0		\$0		
846	Interfund Transfers to Fund 46	\$0	\$0	\$0		\$0		
850	Interfund Transfers to Fund 50	\$316,941	\$165,689	\$0	-47.72%	\$0		-100.00%
800	All Other Transfers	\$28,492	\$0	\$0	-100.00%	\$0		-100.00%
8--	Total Transfers	\$43,501,785	\$48,740,569	\$49,652,112	12.04%	\$48,788,208		-1.74%
930	Revenue Transits	\$12,005	\$14,895	\$22,889	24.07%	\$10,000		-56.31%
940	Dues and Fees	\$208,419	\$190,712	\$161,806	-8.50%	\$262,458		62.20%
950	Reorganization Settlement paid to Others	\$0	\$0	\$0		\$0		0.00%
960	Adjustments	\$39,061	(\$5,125)	(\$2,046)	-113.12%	\$2,000		-197.75%
971	Refund Payment	\$0	\$0	\$0		\$0		0.00%
972	Property Tax Chargebacks and Eq Aid Payments	\$81,353	\$368,008	\$103,788	352.36%	\$250,000		140.88%
980	Medical Service Reimbursement	\$0	\$0	\$0		\$0		0.00%
990	Miscellaneous	\$98,016	\$95,104	\$35,056	-2.97%	(\$986,928)		-2915.29%
900	Other	\$0	\$0	\$0		\$100		0.00%
9--	Total Other Objects	\$438,854	\$663,595	\$321,493	51.21%	(\$462,371)		-243.82%
<b>TOTAL FUND 10 EXPENDITURES</b>		<b>\$324,869,492</b>	<b>\$337,676,133</b>	<b>\$343,276,463</b>	<b>3.94%</b>	<b>\$345,980,451</b>		<b>0.79%</b>

Fund 10 Surplus (Deficit)

(\$1,630,294)

(\$7,936,179)

(\$1,497,348)

\$1,587,529

**FUND 27 Revenues and Expenditures****MMSD****FUND 27 REVENUES**

	HISTORICAL		Unaudited Actual '14-'15	+/- %	Working Budget '15-'16	+/- %
	Actual '12-'13	Actual '13-'14				
310 Special Ed. Transit of Aid	\$549	\$661	\$939	20.27%	\$0	-100.00%
340 Special Ed. Tuition Revenue	\$37,030	\$47,521	\$81,697	28.33%	\$50,000	-38.80%
510 Sp. Ed.	\$0	\$0	\$0		\$0	0.00%
611 Special Education Aid	\$17,779,604	\$18,010,195	\$18,189,056	1.30%	\$18,306,494	0.65%
700 Grant Revenue	\$11,637,415	\$5,781,245	\$6,034,479	-50.32%	\$6,146,843	1.86%
900 Miscellaneous	\$0	\$800	\$0		\$0	0.00%
Miscellaneous	\$577,655	\$625,552	\$572,858	8.29%	\$604,803	5.58%
<b>FUND 27 TRANSFER DUE FROM FUND 10</b>	<b>\$42,017,769</b>	<b>\$48,530,444</b>	<b>\$49,651,498</b>		<b>\$48,788,208</b>	-1.74%
<b>TOTAL FUND 27 REVENUES</b>	<b>\$72,050,023</b>	<b>\$72,996,418</b>	<b>\$74,530,527</b>	<b>1.31%</b>	<b>\$73,896,348</b>	<b>-0.85%</b>



**FUND 27 Revenues and Expenditures****MMSD****FUND 27 EXPENDITURES**

	HISTORICAL			Unaudited Actual '14-'15	+/- %	Working Budget '15-'16	+/- %
	Actual '12-'13	Actual '13-'14	Actual '14-'15				
110 Permanent Full Time	\$42,705,518	\$43,044,176	\$43,241,585	0.79%	\$42,866,996	0.46%	-0.87%
120 Permanent Part Time	\$640,473	\$507,536	\$624,572	-20.76%	\$543,367	23.06%	-13.00%
130/160 Temporary Full Time	\$26,899	\$20,917	\$19,780	-22.24%	\$30,000	-5.44%	51.67%
140 Temporary Part Time	\$0	\$0	\$0		\$0		0.00%
150 Leave Payments	\$0	\$0	\$0		\$0		0.00%
100 All Other Salaries	\$3,147,614	\$2,740,286	\$2,838,846	-12.94%	\$2,731,113	3.60%	-3.79%
<b>1-- Total Salaries</b>	<b>\$46,520,503</b>	<b>\$46,312,916</b>	<b>\$46,724,783</b>	<b>-0.45%</b>	<b>\$46,171,476</b>	<b>0.89%</b>	<b>-1.18%</b>
212 WRS	\$2,834,025	\$3,079,835	\$3,080,282	8.67%	\$3,005,223	0.01%	-2.44%
218 Employee Benefit Trust	\$0	\$0	\$0		\$0		0.00%
219 Other EE Benefits	\$0	\$0	\$0		\$0		0.00%
220 Social Security	\$3,517,382	\$3,499,342	\$3,537,812	-0.51%	\$3,504,754	1.10%	-0.93%
230 Life Insurance	\$115,728	\$113,060	\$113,272	-2.31%	\$115,765	0.19%	2.20%
240 Medical	\$12,694,256	\$13,593,841	\$14,328,864	7.09%	\$13,991,172	5.41%	-2.36%
242 Hospitalization	\$0	\$0	\$0		\$0		0.00%
243 Dental	\$682,499	\$694,890	\$703,797	1.82%	\$697,765	1.28%	-0.86%
240 Other Health Insurance	\$0	\$0	\$0		\$0		0.00%
250 Other Employee Insurance	\$306,803	\$308,182	\$283,089	0.52%	\$292,868	-8.14%	3.45%
290 Other Employee Benefits	\$7,356	\$15,927	\$9,671	116.50%	\$0	-39.28%	-100.00%
<b>200 All Other Benefits</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>0.00%</b>
<b>2-- Total Employee Benefits</b>	<b>\$20,157,849</b>	<b>\$21,305,076</b>	<b>\$22,056,787</b>	<b>5.69%</b>	<b>\$21,607,548</b>	<b>3.53%</b>	<b>-2.04%</b>
300 Purchased Services	\$4,090,007	\$3,980,005	\$4,492,977	-2.69%	\$4,575,074	12.89%	1.83%
382 Tuition Special Education Transfer Out Students	\$7,038	\$43,961	\$14,783	524.64%	\$75,000	-66.37%	407.34%
400 Non-Capital Objects	\$680,863	\$544,234	\$521,927	-20.07%	\$821,514	-4.10%	57.40%
500 Capital Objects	\$161,198	\$398,857	\$66,454	147.43%	\$36,200	-83.34%	-45.53%
600 Debt Retirement	\$0	\$0	\$0		\$0		0.00%
700 Insurance & Judgments	\$253,332	\$287,008	\$387,183	13.29%	\$404,950	34.90%	4.59%
800 Transfers	\$153,698	\$114,609	\$224,434	-25.43%	\$166,556	95.83%	-25.79%
900 Miscellaneous	\$25,535	\$9,751	\$41,199	-61.81%	\$38,030	322.50%	-7.69%
<b>TOTAL FUND 27 EXPENDITURES</b>	<b>\$72,050,023</b>	<b>\$72,996,418</b>	<b>\$74,530,527</b>	<b>1.31%</b>	<b>\$73,896,348</b>	<b>2.10%</b>	<b>-0.85%</b>

**FUND 38 Revenues and Expenditures****MMSD****FUND 38 REVENUES**

	<b>HISTORICAL</b>				
	Actual '12-'13	Actual '13-'14	+/- %	Unaudited Actual '14-'15	+/- %
100 Transfer from another Fund	\$1,138,584	\$0	-100.00%	\$0	0.00%
211 <b>Local Tax Levy</b>	\$0	\$2,041,701		<b>\$2,918,370</b>	<b>33.09%</b>
220 Payments in Lieu of Taxes	\$0	\$0		\$0	0.00%
280 Interest Revenue	\$203	\$383	89.20%	\$1,755	357.80%
800 Other Financing Sources	\$0	\$0		\$0	0.00%
Miscellaneous	\$386,558	\$0	-100.00%	\$0	-100.00%
Subsidy	\$0	\$145,418		\$145,261	0.54%
<b>FUND 38 TRANSFER DUE FROM FUND 10</b>				<b>\$0</b>	
<b>TOTAL FUND 38 REVENUES</b>	<b>\$1,525,344</b>	<b>\$2,187,502</b>	<b>43.41%</b>	<b>\$3,065,386</b>	<b>40.13%</b>

**FUND 38 EXPENDITURES**

670 Principal Payments	\$0	\$1,350,000		\$2,165,000	60.37%
680 Interest Payments	\$618,804	\$842,174	36.10%	\$1,176,625	39.71%
690 Other Debt Related Payments	\$0	\$0		\$0	
Miscellaneous	\$0	\$0		\$0	
New Fund 38 Debt	\$0	\$0		\$0	
<b>TOTAL FUND 38 EXPENDITURES</b>	<b>\$618,804</b>	<b>\$2,192,174</b>	<b>254.26%</b>	<b>\$3,341,625</b>	<b>52.43%</b>

**Fund 38 Surplus (Deficit)**

	\$906,540	(\$4,672)	(\$17,268)
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**Year End Fund Balance**

	\$1,660,014	\$1,655,342	\$1,361,836
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**Next FY Fall Payments**

			\$1,287,351
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**Balance Post-Fall Payments**

		\$74,484	\$74,485
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**FUND 39 Revenues and Expenditures****MMSD****FUND 39 REVENUES**

	<b>HISTORICAL</b>					
	Actual '12-'13	Actual '13-'14	+/- %	Unaudited Actual '14-'15	+/- %	Working Budget '15-'16
100 Transfer from another Fund	\$0	\$44,436		\$614		\$0
211 <b>Local Tax Levy</b>	\$2,054,223	\$4,013,576	95.38%	<b>\$4,202,660</b>	-98.62%	<b>\$5,498,873</b>
220 Payments in Lieu of Taxes	\$0	\$0		\$0	4.71%	\$0
280 Interest Revenue	\$3,226	\$480	-85.12%	\$309	-35.67%	\$0
800 Other Financing Sources	\$0	\$0		\$0		\$1,966,298
Miscellaneous	\$0	\$0		\$0		\$0
Subsidy	\$0	\$0		\$0		\$0
<b>FUND 39 TRANSFER DUE FROM FUND 10</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>TOTAL FUND 39 REVENUES</b>	<b>\$2,057,449</b>	<b>\$4,058,492</b>	<b>97.26%</b>	<b>\$4,203,583</b>	<b>3.57%</b>	<b>\$7,465,171</b>

**FUND 39 EXPENDITURES**

670 Principal Payments	\$3,070,000	\$3,155,000	2.77%	\$3,245,000	2.85%	\$4,800,000
680 Interest Payments	\$1,170,725	\$1,090,125	-6.88%	\$1,007,025	-7.62%	\$1,520,741
690 Other Debt Related Payments	\$0	\$0		\$0		\$0
Miscellaneous	\$0	\$0		\$0		\$0
New Fund 39 Debt	\$0	\$0		\$0		\$0
<b>TOTAL FUND 39 EXPENDITURES</b>	<b>\$4,240,725</b>	<b>\$4,245,125</b>	<b>0.10%</b>	<b>\$4,252,025</b>	<b>0.16%</b>	<b>\$6,320,741</b>

**Fund 39 Surplus (Deficit)**

	(\$2,183,276)	(\$186,633)	(\$48,442)	\$1,144,430
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**Year End Fund Balance**

	\$690,146	\$503,514	\$455,071	\$1,599,501
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**Next FY Fall Payments**

		\$455,150		\$411,775
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**Balance Post-Fall Payments**

		(\$79)		\$1,187,726
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**FUND 41 Revenues and Expenditures****MMSD****FUND 41 REVENUES**

110	Transfer from another Fund					
211	<b>Local Tax Levy</b>					
280	Interest Revenue	\$5,111	\$5,671	5.60%	\$4,030	-25.00%
	Miscellaneous	\$0	\$0		\$0	0.00%
<b>TOTAL FUND 41 REVENUES</b>		<b>\$5,686,920</b>	<b>\$6,005,671</b>	<b>5.60%</b>	<b>\$4,504,030</b>	<b>-25.00%</b>

**FUND 41 EXPENDITURES**

110	Permanent Full Time	\$816,610	\$945,059	15.73%	\$2,226,115	135.55%
120	Permanent Part Time	\$0	\$0		\$0	-57.68%
130	Temporary Full Time	\$0	\$0		\$0	0.00%
140	Temporary Part Time	\$0	\$0		\$0	0.00%
150	Leave Payments	\$0	\$0		\$0	0.00%
100	All Other Salaries	\$0	\$0		\$0	0.00%
<b>1-- Total Salaries</b>		<b>\$816,610</b>	<b>\$945,059</b>	<b>15.73%</b>	<b>\$2,226,115</b>	<b>135.55%</b>

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212	WRS	\$50,834	\$63,133	24.19%	\$150,007	-59.21%
218	Employee Benefit Trust	\$0	\$0		\$0	0.00%
219	Other EE Benefits	\$0	\$0		\$0	0.00%
220	Social Security	\$61,904	\$71,861	16.07%	\$169,504	-57.73%
230	Life Insurance	\$3,507	\$4,145	18.18%	\$10,399	-56.83%
240	Medical	\$212,389	\$257,118	21.06%	\$606,050	-58.23%
242	Hospitalization	\$0	\$0		\$0	0.00%
243	Dental	\$9,680	\$11,478	18.58%	\$26,104	-56.82%
240	Other Health Insurance	\$0	\$0		\$0	0.00%
250	Other Employee Insurance	\$6,241	\$7,419	18.88%	\$15,753	-57.33%
290	Other Employee Benefits	\$0	\$0		\$0	0.00%
200	All Other Benefits	\$0	\$0		\$0	0.00%
<b>2-- Total Employee Benefits</b>		<b>\$344,556</b>	<b>\$415,144</b>	<b>20.49%</b>	<b>\$977,816</b>	<b>135.54%</b>

300	Purchased Services	\$5,353,204	\$4,734,615	-11.56%	\$1,059,493	196.80%
400	Non-Capital Objects	\$0	\$0		\$2,278	-100.00%
500	Capital Objects	\$0	\$0		\$0	0.00%
900	Other	\$0	\$0		\$0	0.00%
	Miscellaneous	\$4,913	\$6,404	30.36%	\$16,294	-70.45%
<b>TOTAL FUND 41 EXPENDITURES</b>		<b>\$6,519,282</b>	<b>\$6,101,222</b>	<b>-6.41%</b>	<b>\$4,281,996</b>	<b>5.09%</b>

**FUND 50 Revenues and Expenditures****MMSD****FUND 50 REVENUES**

200	Other Local
250	Food Service Sales
600	State Sources
700	Federal Sources
	Miscellaneous

**FUND 50 TRANSFER DUE FROM FUND 10****TOTAL FUND 50 REVENUES****FUND 50 EXPENDITURES**

110	Permanent Full Time
120	Permanent Part Time
130	Temporary Full Time
140	Temporary Part Time
150	Leave Payments
100	All Other Salaries

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**Total Salaries**

212	WRS
218	Employee Benefit Trust
219	Other EE Benefits
220	Social Security
230	Life Insurance
240	Medical
242	Hospitalization
243	Dental
240	Other Health Insurance
250	Other Employee Insurance
290	Other Employee Benefits
200	All Other Benefits

**Total Employee Benefits**

2--

300	Purchased Services
400	Non-Capital Objects
500	Capital Objects
900	Dues and Fees
	Miscellaneous

**TOTAL FUND 50 EXPENDITURES****HISTORICAL**

Actual	Actual	+/- %	Unaudited	Working	+/- %
'12-'13	'13-'14		Actual	Budget	
			'14-'15	'15-'16	
\$107,425	\$68,329	-36.39%	\$4,318	\$68,065	1476.26%
\$2,603,445	\$2,419,267	-7.07%	\$2,184,110	\$2,087,051	-4.44%
\$177,432	\$180,251	1.59%	\$176,442	\$172,469	-2.25%
\$7,596,194	\$7,709,339	1.49%	\$8,366,010	\$8,625,488	3.10%
\$0	\$0		\$0	\$0	0.00%
<b>\$316,941</b>	<b>\$165,689</b>	<b>-47.72%</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.00%</b>
<b>\$10,801,435</b>	<b>\$10,542,876</b>	<b>-2.39%</b>	<b>\$10,730,880</b>	<b>\$10,953,073</b>	<b>2.07%</b>

\$3,202,362	\$3,051,565	-4.71%	\$2,950,432	\$2,997,732	1.60%
\$0	\$0		\$0	\$0	0.00%
\$2,016	\$80	-96.05%	\$10,194	\$0	-100.00%
\$0	\$0		\$0	\$0	0.00%
\$0	\$0		\$0	\$0	0.00%
\$150,522	\$133,989	-10.98%	\$190,783	\$174,785	-8.39%
<b>\$3,354,899</b>	<b>\$3,185,643</b>	<b>-5.05%</b>	<b>\$3,151,409</b>	<b>\$3,172,517</b>	<b>0.67%</b>

\$198,179	\$205,512	3.70%	\$199,657	\$178,788	-10.45%
\$0	\$0		\$0	\$0	0.00%
\$0	\$0		\$0	\$0	0.00%
\$255,092	\$243,227	-4.65%	\$240,502	\$241,340	0.35%
\$9,717	\$8,888	-8.53%	\$8,976	\$10,505	17.03%
\$1,588,401	\$1,664,147	4.77%	\$1,594,086	\$1,623,014	1.81%
\$0	\$0		\$0	\$0	0.00%
\$78,450	\$77,158	-1.65%	\$72,919	\$75,353	3.34%
\$0	\$0		\$0	\$0	0.00%
\$17,714	\$17,656	-0.33%	\$16,696	\$19,409	16.25%
\$0	\$0		\$0	\$0	36.17%
\$0	\$0		\$0	\$0	0.00%
<b>\$2,147,553</b>	<b>\$2,216,585</b>	<b>3.21%</b>	<b>\$2,132,835</b>	<b>\$2,148,409</b>	<b>0.73%</b>

\$135,480	\$121,480	-10.33%	\$192,070	\$227,900	18.65%
\$5,179,330	\$4,947,208	-4.48%	\$4,892,772	\$5,363,717	9.63%
\$33,767	\$51,338	52.04%	\$44,619	\$19,250	-56.86%
\$0	\$0		\$103,738	\$0	-100.00%
\$19,472	\$20,621	5.90%	\$26,056	\$21,280	-18.33%
<b>\$10,870,501</b>	<b>\$10,542,876</b>	<b>-3.01%</b>	<b>\$10,543,500</b>	<b>\$10,953,073</b>	<b>3.88%</b>



**FUND 80 Revenues and Expenditures****MMSD****FUND 80 REVENUES**

110 Transfer from another Fund

211 Local Tax Levy

Miscellaneous

**TOTAL FUND 80 REVENUES****HISTORICAL**

	Actual '12-'13	Actual '13-'14	+/- %	Unaudited Actual '14-'15	+/- %	Working Budget '15-'16	+/- %
	\$0	\$0		\$0		\$0	0.00%
	\$11,808,885	\$9,675,429	-18.07%	\$11,654,696	20.46%	\$11,654,696	0.00%
	\$4,215,548	\$4,531,915	7.50%	\$4,888,433	7.87%	\$5,019,147	2.67%
	\$16,024,413	\$14,207,344	-11.34%	\$16,543,129	16.44%	\$16,673,843	0.79%
<b>FUND 80 EXPENDITURES</b>							
110 Permanent Full Time	\$4,730,388	\$5,008,311	5.88%	\$5,081,561	1.46%	\$5,285,748	4.02%
120 Permanent Part Time	\$0	\$0		\$0		\$0	0.00%
130 Temporary Full Time	\$3,829	\$8,898	132.37%	\$40,146	351.19%	\$8,076	-79.88%
140 Temporary Part Time	\$54,733	\$42,660	-22.06%	\$44,734	4.86%	\$55,115	23.21%
150 Leave Payments	\$0	\$0		\$0		\$0	0.00%
100 All Other Salaries	\$4,062,270	\$4,424,328	8.91%	\$4,745,088	7.25%	\$4,587,458	-3.32%
<b>Total Salaries</b>	<b>\$8,851,221</b>	<b>\$9,484,197</b>	<b>7.15%</b>	<b>\$9,911,528</b>	<b>4.51%</b>	<b>\$9,936,397</b>	<b>0.25%</b>
212 WRS	\$415,846	\$471,953	13.49%	\$466,678	-1.12%	\$516,654	10.71%
218 Employee Benefit Trust	\$0	\$0		\$0		\$0	0.00%
219 Other EEE Benefits	\$0	\$0		\$0		\$0	0.00%
220 Social Security	\$672,820	\$721,213	7.19%	\$754,191	4.57%	\$742,438	-1.58%
230 Life Insurance	\$11,443	\$12,253	7.08%	\$11,387	-7.07%	\$11,976	5.17%
240 Medical	\$1,041,890	\$1,184,257	13.66%	\$1,266,723	6.96%	\$1,317,822	4.03%
242 Hospitalization	\$0	\$0		\$0		\$0	0.00%
243 Dental	\$59,063	\$63,168	6.95%	\$64,410	1.97%	\$67,392	4.63%
240 Other Health Insurance	\$0	\$0		\$0		\$0	0.00%
250 Other Employee Insurance	\$36,645	\$37,789	3.12%	\$35,224	-6.79%	\$35,878	1.86%
290 Other Employee Benefits	\$0	\$0		\$0		\$0	36.17%
200 All Other Benefits	\$0	\$0		\$0		\$0	0.00%
<b>Total Employee Benefits</b>	<b>\$2,237,707</b>	<b>\$2,490,632</b>	<b>11.30%</b>	<b>\$2,598,612</b>	<b>4.34%</b>	<b>\$2,692,160</b>	<b>3.60%</b>
300 Purchased Services	\$2,894,789	\$3,387,691	17.03%	\$2,771,449	-18.19%	\$2,915,292	5.19%
400 Non-Capital Objects	\$775,802	\$695,091	-10.40%	\$744,775	7.15%	\$517,434	-30.52%
500 Capital Objects	\$194,319	\$117,409	-39.58%	\$194,905	66.01%	\$382,445	96.22%
900 Other	\$82,041	\$104,044	26.82%	\$107,734	3.55%	\$122,000	13.24%
Miscellaneous	\$53,110	\$58,468	10.09%	\$109,658	87.55%	\$108,115	-1.41%
<b>TOTAL FUND 80 EXPENDITURES</b>	<b>\$15,088,989</b>	<b>\$16,337,530</b>	<b>8.27%</b>	<b>\$16,438,661</b>	<b>0.62%</b>	<b>\$16,673,843</b>	<b>1.43%</b>

# **FINANCIAL REPORTS**

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***For June to October Comparison:***

**Fall Revenues by Source**

**Fall Expenditures by Fund**

## Fall Revenues by Source

### Financial Information

2015-2016 Revenues			2013-2014 Revenue	2014-2015 Revenue	2015-2016 Adopted	2015-2016 Incr/Decr	2015-2016 Revised
<b>Fund 10 General Fund</b>							
2	1121	Transfer from Fund 21	12,591.00	6,200.00	-	-	-
3	1127	Transfer from Fund 27	114,609.23	224,433.80	166,913.80	(358.00)	166,555.80
4	1180	Transfer from Fund 80	24,336.09	29,860.67	32,379.00	25,736.00	58,115.00
5	1211	Current Property Tax	235,763,436.16	245,224,566.75	255,706,661.00	(1,301,156.00)	254,405,505.00
6	1212	Property Tax Chargebacks	233,150.00	-	250,000.00	965,410.00	1,215,410.00
7	1213	Mobile Home Fees	66,545.06	62,858.45	70,000.00	-	70,000.00
8	1219	TIF Revenue	-	218,217.30	218,217.00	-	218,217.00
9	1241	Tuition-Individuals	9,944.44	111,745.44	101,350.00	(11,350.00)	90,000.00
10	1243	All Co-Curric Except Athletics	218,504.98	216,410.25	-	-	-
11	1244	Local Payment for Service	-	157,183.00	77,424.53	28,725.47	106,150.00
12	1262	Sale Of Materials-Non Sch	1,792.00	2,056.00	16,500.00	-	16,500.00
13	1264	Non-Caplt Surplus Prop Sales	-	1,500.00	-	-	-
14	1271	School Co-Curricular Athletics	218,501.28	209,751.54	212,000.00	-	212,000.00
15	1277	Reimbursable from City	2,500.00	2,500.00	-	-	-
16	1280	Interest On Investment	360,375.74	363,326.54	428,676.00	-	428,676.00
17	1291	Gifts & Contributions	1,329.82	6,000.00	-	-	-
18	1292	Student Fees	2,224,395.93	2,283,338.39	1,382,750.00	766,272.30	2,149,022.30
19	1293	Bldg Rntl/Bldg Permit Fee	314,297.42	363,328.61	360,000.00	-	360,000.00
20	1295	Summer School Fees	15,764.32	8,390.96	18,000.00	-	18,000.00
21	1297	Student Fines	15,643.27	16,133.51	12,250.00	(12,250.00)	-
22	1299	Other Revenue-Misc	587,908.76	758,692.71	1,387,232.30	(96,976.37)	1,290,255.93
23	1341	Tuition-Non Open-Non Ses	62,418.47	39,810.00	-	40,000.00	40,000.00
24	1345	Tuition-Open Enrol-Nonses	1,771,308.01	2,196,763.28	2,343,482.00	(425,967.00)	1,917,515.00
25	1349	Other Rev-Other District	89,438.50	125,492.79	120,000.00	-	120,000.00
26	1515	St Aid Transit Intern Src	7,517.98	80,494.57	19,169.93	104,447.45	123,617.38
27	1612	Transportation Aid	255,240.50	244,912.93	278,250.00	-	278,250.00
28	1613	Library Aid-Common Sch Fd	783,472.00	861,204.00	750,000.00	-	750,000.00
29	1615	Integration Aid	447,115.00	503,793.00	471,469.00	18,861.00	490,330.00
30	1618	Bilingual ESL State Aid	1,515,358.13	1,899,304.26	1,851,117.00	50,000.00	1,901,117.00
31	1619	Other Categorical Aid	2,038,050.00	4,107,900.00	4,138,800.00	(12,000.00)	4,126,800.00
32	1621	General State Aid	51,754,249.00	53,839,246.00	50,739,363.00	1,246,560.00	51,985,923.00
33	1628	High Poverty Aid	1,601,009.00	1,601,009.00	1,601,009.00	(1,601,009.00)	-
34	1630	State Special Projects Grants	247,863.19	336,393.25	255,000.00	50,685.00	305,685.00
35	1641	General Tuition State Paid	364,308.00	386,097.00	363,775.00	5,220.00	368,995.00
36	1650	Sage-Stu Achiev Guar Educ	6,939,290.84	6,905,867.94	6,939,833.00	-	6,939,833.00
37	1660	St Rev Thru Local Units	5,945.00	6,184.83	-	-	-
38	1690	Oth Rev St Srcs-Not Dpi	26,399.00	38,412.00	87,176.00	(9,678.00)	77,498.00
39	1691	Computer Aid	1,958,992.00	2,072,434.00	2,174,701.00	(85,565.00)	2,089,136.00
40	1699	Other Revenue - State	400.00	-	-	-	-
41	1713	Voc Ed Act Aid	266,569.00	260,589.00	217,162.29	30,738.71	247,901.00
42	1730	Federal Special Proj Rev	3,032,170.82	2,769,679.18	3,398,466.84	208,554.64	3,607,021.48
43	1751	Title I Revenue	7,149,802.21	7,190,261.69	6,777,788.20	(563,195.04)	6,214,593.16
44	1770	Fed Rev Thru Local Units	14,678.32	14,936.17	7,436.47	(7,436.47)	-
45	1780	Fed Rev Thru St (Not DPI)	7,002,423.42	3,787,774.12	4,399,508.00	(99,508.00)	4,300,000.00
46	1790	Direct Rev Frm Fed Source	552,700.16	425,819.29	503,694.84	(428,761.27)	74,933.57
47	1878	Capital Leases	-	665,365.41	-	-	-
48	1964	Insurance Reimbursements	261,328.33	134,960.83	-	-	-
49	1971	Aidable Refund	1,264,585.11	631,355.25	620,000.00	-	620,000.00
50	1972	Non-Aidable Refund	8,956.17	25,076.07	5,000.00	-	5,000.00
51	1973	Miscellaneous Rebate	54,139.96	48,520.22	102,000.00	-	102,000.00
52	1989	Medical Service Reimbursement	80,600.00	80,330.00	-	77,424.53	77,424.53
53	1990	Miscellaneous	-	232,635.45	-	-	-
54	<b>Total for Fund 10:</b>		<b>329,741,953.62</b>	<b>341,779,115.45</b>	<b>348,604,555.20</b>	<b>(1,036,575.05)</b>	<b>347,567,980.15</b>



## Fall Revenues by Source

### Financial Information

2015-2016 Revenues			2013-2014	2014-2015	2015-2016		
			Revenue	Revenue	Adopted	Incr/Decr	Revised
Fund 21 Special Revenue Trust Fund			-	-	-		-
56	1180	Transfer from Fund 80	-	34,413.15	-	-	-
57	1271	School Co-Curricular Athletics	-	-	-	-	-
58	1291	Gifts & Contributions	1,834,331.00	2,324,457.27	-	-	-
59	1292	Student Fees	-	-	-	-	-
60	Total for Fund 21:		1,834,331.00	2,358,870.42	-	-	-
Fund 27 Educational Services Fund			-	-	-		-
62	1110	Transfer from Gen Fund	48,530,443.98	49,651,497.66	48,649,368.58	138,839.62	48,788,208.20
63	1316	St Rev Other Dist-St Grts	660.77	939.20	-	-	-
64	1347	Tuition-Open Enroll-SES	46,620.70	80,721.87	50,000.00	-	50,000.00
65	1349	Other Rev-Other District	900.00	975.00	-	-	-
66	1611	Handicapped Aid	18,010,195.00	18,189,056.00	19,410,306.00	(1,103,812.04)	18,306,493.96
67	1625	State High Cost Aid	583,990.00	522,928.00	650,000.00	(130,000.00)	520,000.00
68	1641	General Tuition State Paid	-	18,896.00	-	84,803.00	84,803.00
69	1690	Oth Rev St Srcs-Not Dpi	41,561.86	31,034.02	-	-	-
70	1711	Special Ed High Cost Aid	394,706.00	274,899.00	400,000.00	(130,000.00)	270,000.00
71	1730	Federal Special Proj Rev	5,023,395.10	5,079,555.76	5,972,045.85	(528,738.78)	5,443,307.07
72	1780	Fed Rev Thru St (Not DPI)	363,143.91	680,024.04	433,536.00	-	433,536.00
73	1990	Miscellaneous	800.38	-	-	-	-
74	Total for Fund 27:		72,996,417.70	74,530,526.55	75,565,256.43	(1,668,908.20)	73,896,348.23
Fund 30 Referendum Debt Service Fund			-	-	-		-
76	1110	Transfer from Gen Fund	44,436.00	614.00	-	-	-
77	1211	Current Property Tax	4,013,576.00	4,202,660.00	5,844,727.00	(345,854.46)	5,498,872.54
78	1280	Interest On Investment	480.13	308.85	1,000.00	(1,000.00)	-
79	1879	Premium/Accrued Interest	-	-	863,924.00	1,102,374.00	1,966,298.00
80	Total for Fund 30:		4,058,492.13	4,203,582.85	6,709,651.00	755,519.54	7,465,170.54
Fund 38 Non-Ref Debt Service Fund			-	-	-		-
82	1211	Current Property Tax	2,041,701.00	2,918,370.00	3,793,663.65	90,410.97	3,884,074.62
83	1280	Interest On Investment	383.38	1,755.13	1,000.00	(1,000.00)	-
84	1971	Aidable Refund	145,417.60	145,260.90	145,417.60	626.80	146,044.40
85	Total for Fund 38:		2,187,501.98	3,065,386.03	3,940,081.25	90,037.77	4,030,119.02
Fund 40 Capital Project Fund - General			-	-	-		-
87	1280	Interest On Investment	5.86	7.21	-	-	-
88	Total for Fund 40:		5.86	7.21	-	-	-
Fund 41 Capital Expansion Fund			-	-	-		-
90	1211	Current Property Tax	6,000,000.00	4,500,000.00	4,500,000.00	-	4,500,000.00
91	1280	Interest On Investment	5,671.34	4,030.22	-	-	-
92	Total for Fund 41:		6,005,671.34	4,504,030.22	4,500,000.00	-	4,500,000.00
Fund 42 2015 Referendum Fund			-	-	-		-
94	1875	Proceeds From Lt Bonds	-	-	41,000,000.00	-	41,000,000.00
95	Total for Fund 42:		-	-	41,000,000.00	-	41,000,000.00
Fund 45 Energy Efficiency Fund			-	-	-		-
97	1280	Interest On Investment	31,797.06	9,014.45	-	-	-
98	Total for Fund 45:		31,797.06	9,014.45	-	-	-
Fund 48 State Trust Fund			-	-	-		-
100	1874	State Trust Fund Loans	-	420,000.00	-	-	-
101	Total for Fund 48:		-	420,000.00	-	-	-
Fund 50 Food Service Fund			-	-	-		-
103	1110	Transfer from Gen Fund	165,689.44	-	-	-	-
104	1251	Food Service Sales-Pupils	2,194,200.10	1,935,215.84	2,278,016.09	(358,253.70)	1,919,762.39
105	1252	Food Service Sales-Adults	101,511.50	106,567.20	101,264.00	-	101,264.00
106	1259	Food Service Sales-Other	123,555.25	142,327.30	66,025.00	-	66,025.00
107	1291	Gifts & Contributions	22,724.20	4,878.00	-	-	-
108	1299	Other Revenue-Misc	45,605.14	(559.88)	68,065.00	-	68,065.00

## Fall Revenues by Source

### Financial Information

2015-2016 Revenues			2013-2014	2014-2015	2015-2016	
			Revenue	Revenue	Adopted	Incr/Decr
						Revised
109	1617	Food Services-St Reimb	180,250.87	176,441.64	172,469.00	-
110	1714	Donated Commodities	522,383.36	575,320.10	472,463.00	-
111	1717	Food Service Federal Rev	6,958,712.92	7,541,890.43	7,663,409.00	250,000.00
112	1730	Federal Special Proj Rev	228,242.96	248,799.65	265,200.00	(25,584.00)
113		<b>Total for Fund 50:</b>	<b>10,542,875.74</b>	<b>10,730,880.28</b>	<b>11,086,911.09</b>	<b>(133,837.70)</b>
		<b>Fund 60 Agency Fund</b>	-	-	-	-
115	1299	Other Revenue-Misc	350.00	-	-	-
116		<b>Total for Fund 60:</b>	<b>350.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>Fund 71 Expendable Trust Fund</b>	-	-	-	-
118	1110	Transfer from Gen Fund	35.12	35.16	-	-
119	1175	Trf fr Fund 75	-	29.49	-	-
120	1280	Interest On Investment	2,158.90	1,533.02	-	-
121	1291	Gifts & Contributions	140,337.07	78,966.65	-	-
122	1299	Other Revenue-Misc	16,828.99	40,122.38	-	-
123		<b>Total for Fund 71:</b>	<b>159,360.08</b>	<b>120,686.70</b>	<b>-</b>	<b>-</b>
		<b>Fund 75 Non-Expendable Trust Fund</b>	-	-	-	-
125	1280	Interest On Investment	54.89	42.42	-	-
126		<b>Total for Fund 75:</b>	<b>54.89</b>	<b>42.42</b>	<b>-</b>	<b>-</b>
		<b>Fund 80 Community Service Fund</b>	-	-	-	-
128	1211	Current Property Tax	9,675,428.84	11,654,696.25	11,654,696.25	-
129	1244	Local Payment for Service	93,451.00	332,881.93	48,621.00	38,979.00
130	1272	Community Service Fees	13,000.00	10,707.95	-	-
131	1291	Gifts & Contributions	166,598.79	182,719.50	199,209.50	(10,810.00)
132	1292	Student Fees	38,999.63	36,696.25	56,000.00	(12,700.00)
133	1295	Summer School Fees	7,450.00	19,065.50	5,200.00	13,100.00
134	1296	Nontaxable Revenues MSCR	1,292,752.30	1,387,049.26	1,148,660.28	300,239.72
135	1298	Taxable Revenues MSCR	1,527,636.62	1,637,559.17	1,477,700.00	179,900.00
136	1299	Other Revenue-Misc	67,618.09	92,556.88	65,800.00	(48,000.00)
137	1515	St Aid Transit Intern Src	-	-	53,328.41	(53,328.41)
138	1517	Federal Aid In Transit	29,976.64	3,515.63	7,436.17	4,499.89
139	1730	Federal Special Proj Rev	1,056,740.99	1,183,281.42	1,143,633.65	124,577.49
140	1770	Fed Rev Thru Local Units	237,690.60	-	277,500.00	(400.00)
141	1780	Fed Rev Thru St (Not DPI)	-	1,800.00	-	-
142	1790	Direct Rev Frm Fed Source	-	600.00	-	-
143		<b>Total for Fund 80:</b>	<b>14,207,343.50</b>	<b>16,543,129.74</b>	<b>16,137,785.26</b>	<b>536,057.69</b>
		<b>Fund 99 Student Prgm Coop-Fiscal Agent</b>	-	-	-	-
145	1349	Other Rev-Other District	168,006.81	-	-	-
146		<b>Total for Fund 99:</b>	<b>168,006.81</b>	<b>-</b>	<b>-</b>	<b>-</b>
147		<b>Total for Report:</b>	<b>441,934,161.71</b>	<b>458,265,272.32</b>	<b>507,544,240.23</b>	<b>(1,457,705.95)</b>
						<b>506,086,534.28</b>

## Fall Expenditures by Fund

### Financial Information

2015-2016 Budgets by Fund/Function			2013-2014	2014-2015	2015-2016	
			Revenue	Revenue	Adopted	Incr/Decr
						Revised
<b>Fund 10 General Fund</b>						
1	110000	Undifferentiated Curriculum	67,795,043.42	66,028,318.33	67,513,061.94	(29,333.05)
2	120000	Regular Curriculum	77,782,726.12	81,889,263.95	81,294,796.86	94,612.11
3	130000	Vocational Curriculum	4,262,446.54	4,087,661.59	4,069,735.70	95,151.02
4	140000	Physical Curriculum	7,698,872.33	8,157,470.21	8,092,046.12	(7,552.48)
5	160000	Co-Curricular Activities	2,949,200.20	2,975,881.73	2,745,028.32	77,969.03
6	170000	Special Needs	265,315.92	383,703.31	565,676.52	(61,615.85)
7		<b>Total Instruction</b>	<b>160,753,604.53</b>	<b>163,522,299.12</b>	<b>164,280,345.46</b>	<b>169,230.78</b>
8	210000	Pupil Services	11,924,248.26	13,804,359.45	14,600,570.18	663,807.09
9	220000	Instructional Staff Svc	20,329,760.46	23,170,784.43	25,137,099.47	(1,574,004.49)
10	230000	District Administration	3,131,314.88	2,910,291.25	3,106,815.37	(114,503.31)
11	240000	School Bldg Admin	19,942,498.13	19,881,060.95	20,199,313.29	(689,346.41)
12	250000	Business Admin	43,233,420.45	38,914,980.23	39,968,604.96	633,666.25
13	260000	Central Services	9,028,376.42	10,042,354.44	9,497,513.09	(134,803.87)
14	270000	Insurance & Judgements	1,656,344.42	1,969,119.30	2,350,368.59	163,586.41
15	280000	Debt Services	112,329.12	371,646.51	120,802.69	323,870.50
16	290000	Other Support Services	7,739,521.17	7,385,903.19	4,718,196.00	1,145,265.00
17		<b>Total Support Services</b>	<b>117,097,813.31</b>	<b>118,450,499.75</b>	<b>119,699,283.64</b>	<b>417,537.17</b>
18	410000	Interfund Operating Trans	48,740,569.42	49,652,111.66	48,649,368.58	138,839.62
19	430000	Purchased Instruct Svcs	10,703,243.53	11,524,875.97	12,536,556.86	(170,710.86)
20	490000	Other Non-Prog Transaction	382,902.58	126,676.66	260,000.00	-
21		<b>Total Non-Program Transactions</b>	<b>59,826,715.53</b>	<b>61,303,664.29</b>	<b>61,445,925.44</b>	<b>(31,871.24)</b>
22		<b>Total for Fund 10:</b>	<b>337,678,133.37</b>	<b>343,276,463.16</b>	<b>345,425,554.54</b>	<b>554,896.71</b>
23		<b>Total for Fund 21:</b>	<b>1,701,382.48</b>	<b>2,097,539.46</b>	-	-
24		<b>Total for Fund 27:</b>	<b>72,996,417.70</b>	<b>74,530,526.55</b>	<b>75,565,256.43</b>	<b>(1,668,908.20)</b>
25		<b>Total for Fund 30:</b>	<b>4,245,125.00</b>	<b>4,252,025.00</b>	<b>6,752,026.00</b>	<b>(431,284.96)</b>
26		<b>Total for Fund 38:</b>	<b>2,192,173.34</b>	<b>3,341,625.00</b>	<b>3,956,351.00</b>	<b>91,036.02</b>
27		<b>Total for Fund 41:</b>	<b>6,101,221.50</b>	<b>4,281,995.77</b>	<b>4,500,000.00</b>	-
28		<b>Total for Fund 42:</b>	-	<b>168,693.75</b>	<b>41,000,000.00</b>	<b>(168,693.75)</b>
29		<b>Total for Fund 43:</b>	<b>157,568.00</b>	-	-	-
30		<b>Total for Fund 45:</b>	<b>5,196,466.26</b>	<b>1,744,463.32</b>	-	-
31		<b>Total for Fund 48:</b>	-	<b>412,942.74</b>	-	-
32		<b>Total for Fund 50:</b>	<b>10,542,875.74</b>	<b>10,543,499.80</b>	<b>11,086,911.09</b>	<b>(133,837.70)</b>
33		<b>Total for Fund 60:</b>	<b>350.00</b>	-	-	-
34		<b>Total for Fund 71:</b>	<b>229,518.38</b>	<b>235,428.99</b>	-	-
35		<b>Total for Fund 75:</b>	<b>35.12</b>	<b>64.65</b>	-	-
36		<b>Total for Fund 80:</b>	<b>16,337,530.47</b>	<b>16,438,661.14</b>	<b>16,137,785.26</b>	<b>536,057.69</b>
37		<b>Total for Fund 99:</b>	<b>168,006.81</b>	-	-	-
		<b>Total for Report:</b>	<b>457,546,804.17</b>	<b>461,323,929.33</b>	<b>504,423,884.32</b>	<b>(1,220,734.19)</b>

**Chapter PI 15**  
**APPENDIX A**  
**RECOMMENDED RESOLUTION FOR REVENUE LIMIT EXEMPTIONS FOR**  
**ENERGY EFFICIENCIES**  
**AND**  
**RECOMMENDED MOTION FOR ADOPTION OF 2015-2016 BUDGET**  
**(October 26, 2015)**

**[RESOLUTION FOR REVENUE LIMIT EXEMPTIONS FOR ENERGY EFFICIENCIES]**

Be it resolved that Madison Metropolitan School District is exercising its taxing authority under s. 121.91 (4)(o), Wis. Stats., to exceed the revenue limit on a non-recurring basis by an amount the district will spend on debt repayment for the geothermal/envelope/lighting energy efficiency project at West High School. The levy for the 2015-2016 school year debt payment will be \$962,000 on the ten year Note issued 12/17/2012. This is the third year of the Note, and the first year Madison Metropolitan School District is claiming the exemption.

The total amount of the geothermal energy efficiency project per the contract with McKinstry Essention is not to exceed \$10,538,277 and is currently scheduled for completion November 1, 2015.

The following costs are outlined in the contract specifications:

Geothermal Systems	\$6,908,077
Exterior Lighting Upgrades	\$70,760
Building Envelope Improvements	\$20,483
Windows/Doors Improvements	\$897,060
Overhead Doors	\$6,279
Electrical System Upgrades	<u>\$2,635,618</u>
	\$10,538,277

The remaining debt repayment levies are scheduled for levy in Fund 38:

<u>School Year</u>	<u>Amount</u>
2015-2016	\$962,000
2016-2017	\$971,500
2017-2018	\$983,600
2018-2019	\$992,050
2019-2020	\$1,003,650
2020-2021	\$1,009,400
2021-2022	\$1,020,000

After review of the recommendations report per 66.0133(2)(b) the district has determined that the \$10,538,277 it would spend on energy efficiency projects recommended in the report, less one-time savings of \$1,792,160 versus a conventional HVAC design, is not likely to exceed the amount to be saved in utility costs of \$52,042/year and non-utility costs of \$131,750/year over the remaining 48 year useful life of the facility to which the measures apply.

The board has entered into a 10 year performance contract under s. 66.0133, Stats., with McKinstry Essention for a project to implement the following energy efficiency measures or purchase energy efficiency products and identified the following cost recovery performance indicators to measure energy savings and/or operational savings for each including the timeline for cost recovery, with a more detailed analysis of the cost recovery performance indicators presented in the materials for the October 26, 2015 meeting:

<b>Scope</b>	<b>Years</b>	<b>Annual Savings</b>	<b>Total</b>
Total Project Cost			10,538,277
One Time Savings			(1,792,160)
Geothermal/Utility Savings	48	52,042	(2,498,016)
Operational Savings (maintenance/labor)	48	131,750	(6,324,000)

The Board shall annually perform an evaluation of the performance indicators and shall report to the electorate as an addendum in the required published budget summary document per s. 65.90, Wis. Stats., and in the school district's newsletter or in the published minutes of the school board meeting. The Board shall use this evaluation to determine the amount of energy (utility) cost savings, as a result of the project, that shall be applied to retire the debt.