



# Monthly Financial Report

(Unaudited)

For the Month Ended

**JUNE 30, 2021**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

*300 Southwest 7th Street, Renton, Washington 98057-2307 | p.425.204.2392 | f.425.204.2383*

[www.rentonschools.us](http://www.rentonschools.us)

RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF JUNE 30, 2021

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**RENTON SCHOOL DISTRICT NO. 403**  
**MONTHLY FINANCIAL REPORT**  
**FOR THE MONTH ENDED JUNE 30, 2021**

**EXECUTIVE SUMMARY**

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

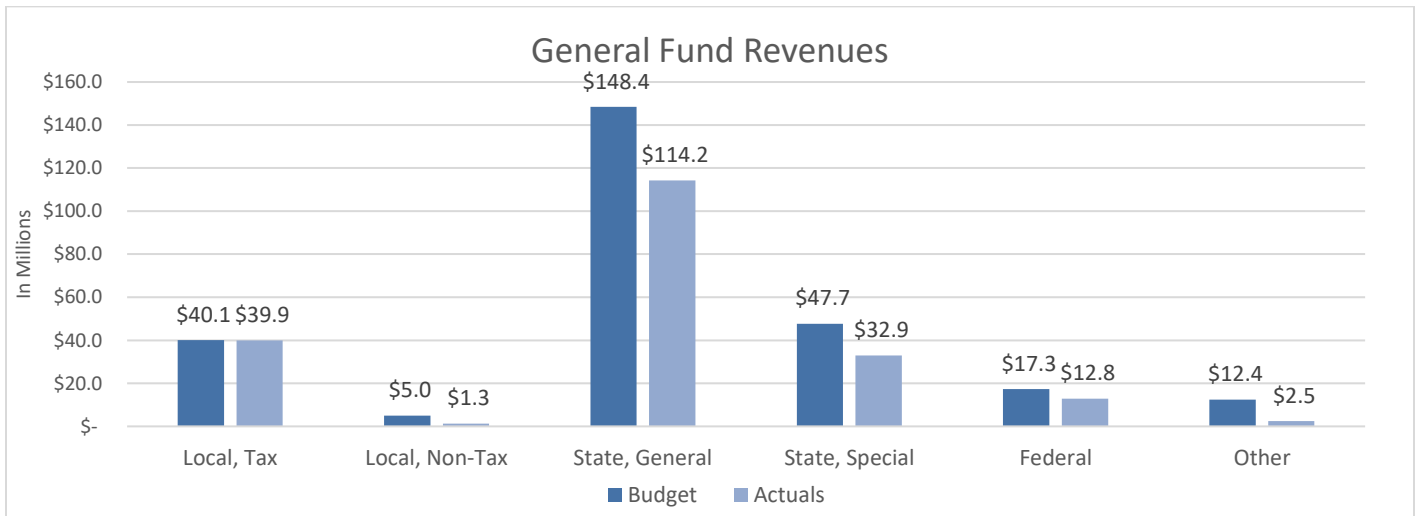
**GENERAL FUND**

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The ninth month of the fiscal year (June) property tax collections receipts were at 99.61% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months of the fiscal year. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. The partial school closures and reduced operating capacity have impacted our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through June, local revenue activity is stifled with non-tax revenues at 25.72% off 45.11% of traditionally expected revenues. Schools reopening has recovered 6% of this pattern, but much remains uncertain.

State, general purpose revenues continue to incur the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 76.03% of annual amounts through the month of June. This reflects an approximate 1.0% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases coupled with Nutrition Services and Transportation funding adjustments unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference. The impact on Nutrition Services and Transportation adjustments will exceed \$3.0 million in revenue shortfalls.

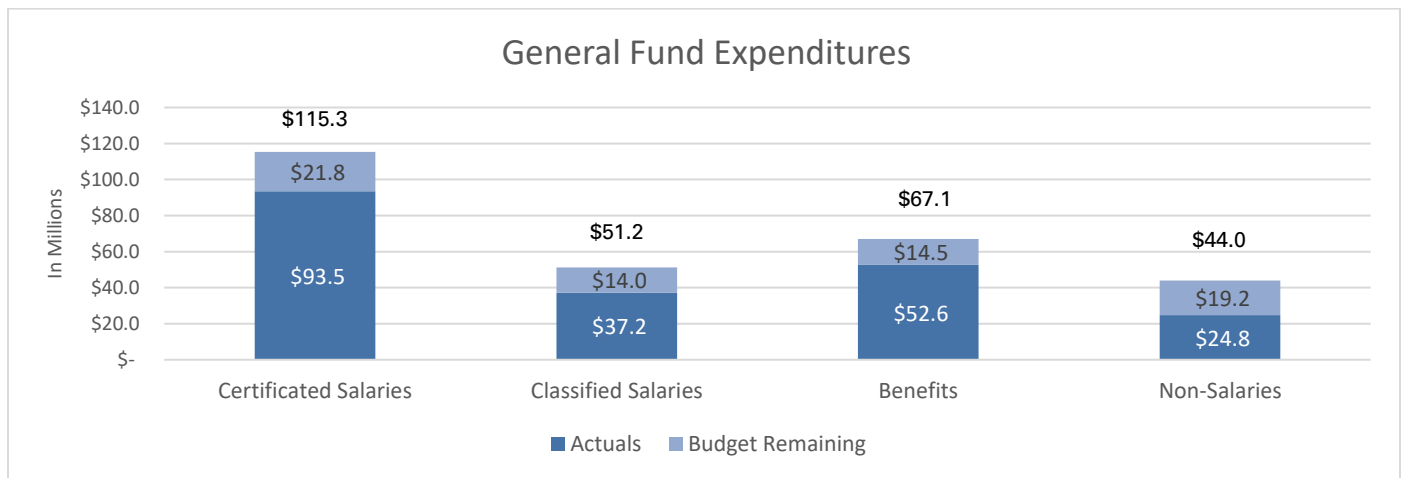
State Special Purpose revenues are 70.20% and Federal revenue collections are 67.27% of annual expectations. In total, the District has received 75.20% of budgeted annual revenues.



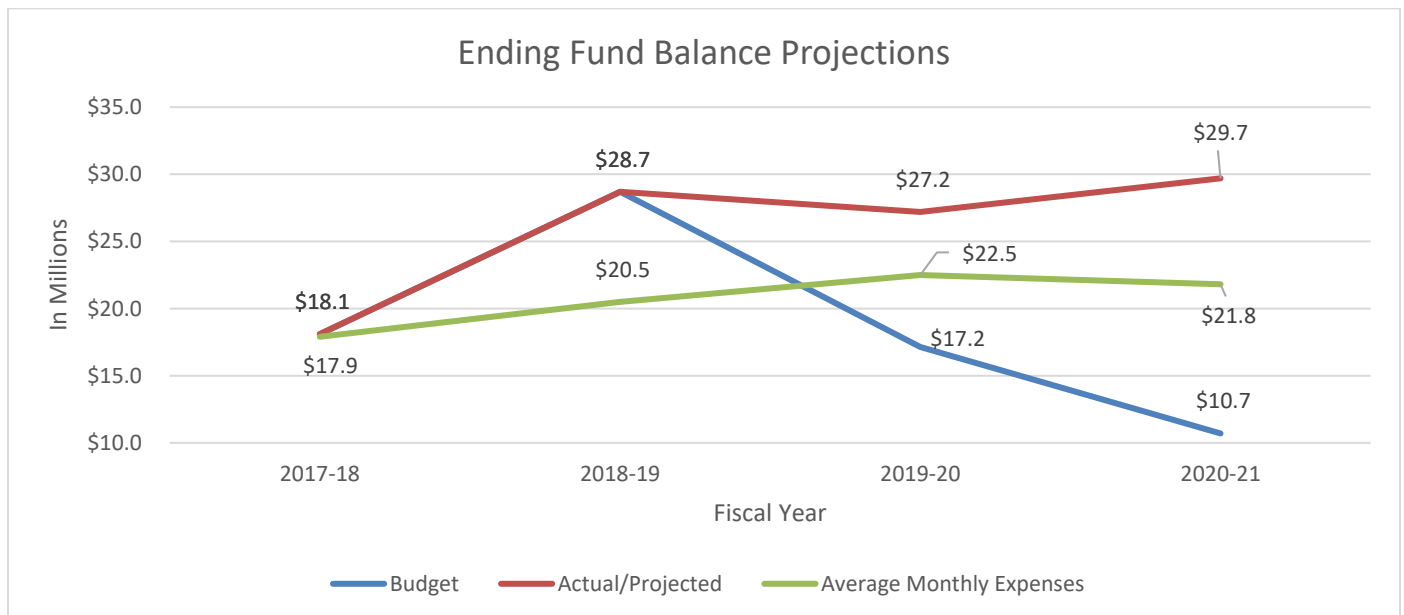
## EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 80.43% of annual certificated salary allocations. Classified salaries have expended 72.63% of allocated classified salary allocations and benefits are performing at 78.00%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis comes an end and normal activity returns to the community.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced well below anticipated levels. The overall effect of the CARES and CRRSA resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 74.78% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed significantly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$29.7 million in ending fund balance for yearend.



## EXECUTIVE SUMMARY - CONTINUED

### CAPITAL PROJECTS FUND

The current property tax collections received represent 99.13% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund was less than 2.0% lag in collection amounts during 2019-20 fiscal year. The total fund collected revenues for fiscal year 2020-21 are progressing representing 98.77% of budgeted amounts. Expenditures are operating within planned margins totaling 18.10% of total appropriations.

### DEBT SERVICE FUND

The current property tax collections are 95.66% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 92.17% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payments are made in June of each year.

### ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 9.40% of the year expected revenues. The total expenditure percentage currently at 17.31%. School based expenditures are increasing with activities being allowed back in buildings.

### TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.97% of the budget expended during May.

**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 40,084,651	\$ 280,068	\$ 39,927,043		\$ (157,608)	99.61%
Non-Tax	<u>4,995,741</u>	<u>132,749</u>	<u>1,284,836</u>		<u>(3,710,905)</u>	25.72%
<b>Total Local Revenues</b>	<u>45,080,392</u>	<u>412,817</u>	<u>41,211,879</u>		<u>(3,868,513)</u>	91.42%
<b>State Revenues:</b>						
General Purpose	150,234,161	8,674,474	114,229,524		(36,004,637)	76.03%
Special Purpose	<u>46,922,413</u>	<u>2,299,194</u>	<u>32,940,752</u>		<u>(13,981,661)</u>	70.20%
<b>Total State Revenues</b>	<u>197,156,574</u>	<u>10,973,668</u>	<u>147,170,276</u>		<u>(49,986,298)</u>	74.65%
<b>Federal Revenues:</b>						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	<u>19,020,787</u>	<u>1,074,098</u>	<u>12,795,805</u>		<u>(6,224,982)</u>	67.27%
<b>Total Federal Revenues</b>	<u>19,025,287</u>	<u>1,074,098</u>	<u>12,795,805</u>		<u>(6,229,482)</u>	67.26%
<b>Other Revenues:</b>						
Revenues From Other School Districts	895,764	54,128	314,203		(581,561)	35.08%
Revenues From Other Agencies	7,887,849	122,982	1,636,307		(6,251,542)	20.74%
Other Financing Sources	<u>803,958</u>	<u>366</u>	<u>557,787</u>		<u>(246,171)</u>	69.38%
<b>Total Other Revenues</b>	<u>9,587,571</u>	<u>177,476</u>	<u>2,508,297</u>		<u>(7,079,274)</u>	26.16%
<b>Total Revenues</b>	<u>\$ 270,849,824</u>	<u>\$ 12,638,059</u>	<u>\$ 203,686,257</u>		<u>\$ (67,163,567)</u>	75.20%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 141,136,305	\$ 12,123,952	108,895,634	\$ 22,996,306	\$ 9,244,365	93.45%
Federal Stimulus	97,000	276,247	276,622	324,375	(503,997)	619.58%
Special Education Instruction	44,132,424	3,845,008	36,675,251	7,213,058	244,115	99.45%
Vocational Education Instruction	14,467,621	1,249,651	9,828,594	2,990,475	1,648,552	88.61%
Compensatory Education Instruction	23,916,932	1,928,673	15,870,556	3,266,329	4,780,046	80.01%
Other Instructional Programs	2,119,807	354,120	1,832,014	385,209	(97,416)	104.60%
Community Services	2,076,384	146,136	1,235,504	390,195	450,685	78.29%
Support Services	<u>50,373,389</u>	<u>3,564,208</u>	<u>33,520,457</u>	<u>9,007,752</u>	<u>7,845,180</u>	84.43%
<b>Total Expenditures By Program</b>	<u>\$ 278,319,862</u>	<u>\$ 23,487,996</u>	<u>\$ 208,134,632</u>	<u>\$ 46,573,699</u>	<u>\$ 23,611,531</u>	91.52%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (7,470,038)</u>	<u>\$ (10,849,937)</u>	<u>\$ (4,448,375)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
<b>Ending Fund Balance</b>	<u>\$ 10,729,962</u>		<u>22,714,157</u>			

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE  
AS OF JUNE 30, 2021  
YEAR TO DATE**

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	\$ 45,121,910	\$ 180,452	\$ 44,857,633	99.41%	\$ 39,216,113	\$ 2,738,935	\$ 38,453,038	98.05%	\$ 40,084,651	\$ 280,068	\$ 39,927,043	99.61%
Local Support	4,842,930	631,444	4,871,615	100.59%	5,189,929	143,720	3,901,470	75.17%	4,995,741	132,749	1,284,835	25.72%
State Apportionment	144,194,138	8,539,958	115,172,778	79.87%	148,331,421	8,767,739	114,469,084	77.17%	150,234,161	8,674,474	114,229,524	76.03%
State Grants	44,967,261	2,453,077	34,851,184	77.50%	49,463,640	2,877,722	36,105,814	72.99%	46,922,413	2,299,194	32,940,752	70.20%
Federal Grants - General Purpose	3,000	-	4,321	144.04%	3,000	-	4,115	137.17%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	1,262,036	10,379,314	67.30%	17,686,841	1,120,597	13,230,048	74.80%	19,020,787	1,074,098	12,795,805	67.27%
Other School District	870,000	134,791	636,093	73.11%	702,000	-	840,416	119.72%	895,764	54,128	314,203	35.08%
Other Entities	1,610,247	27,009	459,472	28.53%	8,420,344	31,780	1,346,744	15.99%	7,887,849	122,982	1,636,307	20.74%
Other Financial Resources	843,200	25,759	815,435	96.71%	420,532	10,784	741,581	176.34%	803,958	366	557,788	69.38%
<b>Total</b>	<b>\$ 257,876,183</b>	<b>\$ 13,254,526</b>	<b>\$ 212,047,846</b>	<b>82.23%</b>	<b>\$ 269,433,819</b>	<b>\$ 15,691,277</b>	<b>\$ 209,092,310</b>	<b>77.60%</b>	<b>\$ 270,849,824</b>	<b>\$ 12,638,059</b>	<b>\$ 203,686,256</b>	<b>75.20%</b>

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT  
AS OF JUNE 30, 2021  
YEAR TO DATE**

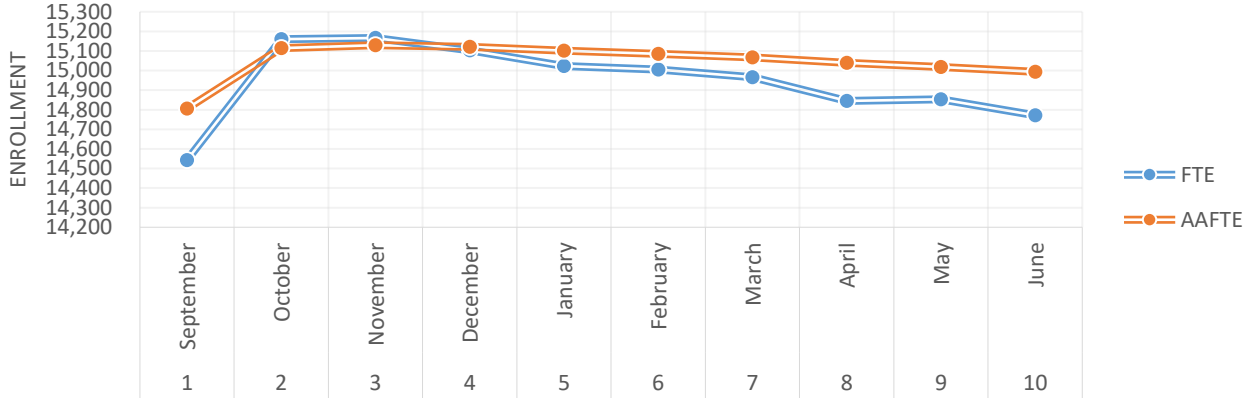
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
<b>Expenditures - Major Object</b>												
Salaries - Certificated Employees	\$ 108,578,221	\$ 9,014,444	\$ 86,464,624	79.63%	\$ 115,860,765	\$ 9,728,740	\$ 93,516,268	80.71%	\$ 116,343,642	\$ 9,975,707	\$ 93,572,943	80.43%
Salaries - Classified Employees	44,416,960	3,779,719	36,768,512	82.78%	48,761,389	3,964,392	40,301,989	82.65%	51,241,567	4,110,242	37,219,274	72.63%
Employee Benefits and Taxes	59,026,689	4,829,251	46,824,140	79.33%	68,793,404	5,520,955	52,786,986	76.73%	67,384,389	5,557,498	52,561,945	78.00%
Supplies, Inst. Resources	17,213,492	1,611,856	9,069,467	52.69%	19,753,749	594,033	7,554,109	38.24%	20,057,565	1,064,694	6,678,975	33.30%
Purchase Services	27,493,778	2,945,459	21,975,033	79.93%	23,384,710	2,441,348	21,379,048	91.42%	22,118,644	2,660,419	17,622,084	79.67%
Travel	587,460	71,162	428,625	72.96%	598,583	3,319	252,376	42.16%	416,575	3,410	11,242	2.70%
Capital Outlay	501,106	42,264	268,823	53.65%	488,781	113,138	427,761	87.52%	757,431	116,151	468,171	61.81%
Transfers (Net)	(40,000)	24,576	442,537	-1106.34%	40,000	1,000	206,676	516.69%	-	(124)	-	0.00%
<b>Total</b>	<b>\$ 257,777,706</b>	<b>\$ 22,318,730</b>	<b>\$ 202,241,761</b>	<b>78.46%</b>	<b>\$ 277,681,381</b>	<b>\$ 22,366,925</b>	<b>\$ 216,425,213</b>	<b>77.94%</b>	<b>\$ 278,319,813</b>	<b>\$ 23,487,995</b>	<b>\$ 208,134,633</b>	<b>74.78%</b>



# RENTON SCHOOL DISTRICT NO. 403 ENROLLMENT ANALYSIS AS OF JUNE 30, 2021 YEAR TO DATE

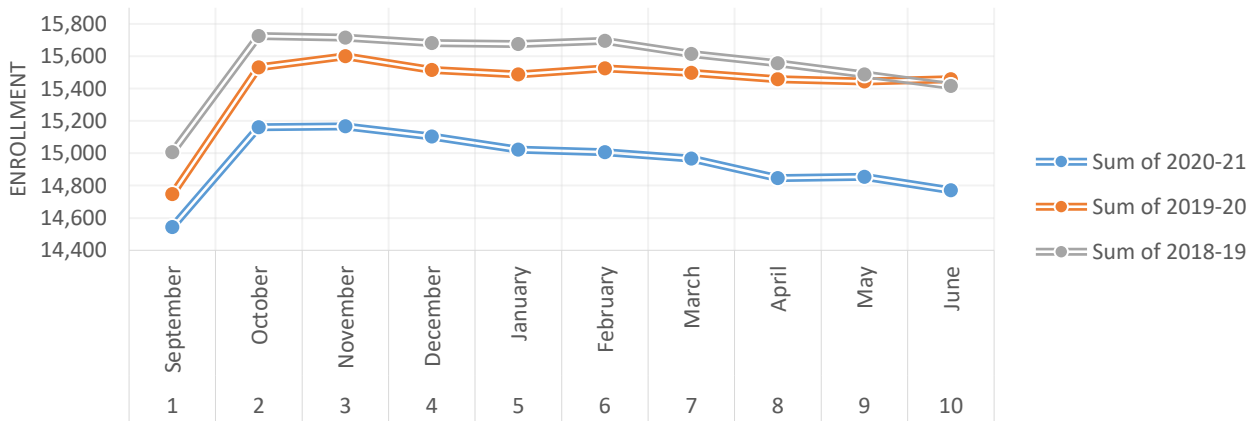
## Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)

Fiscal Year 2020-21



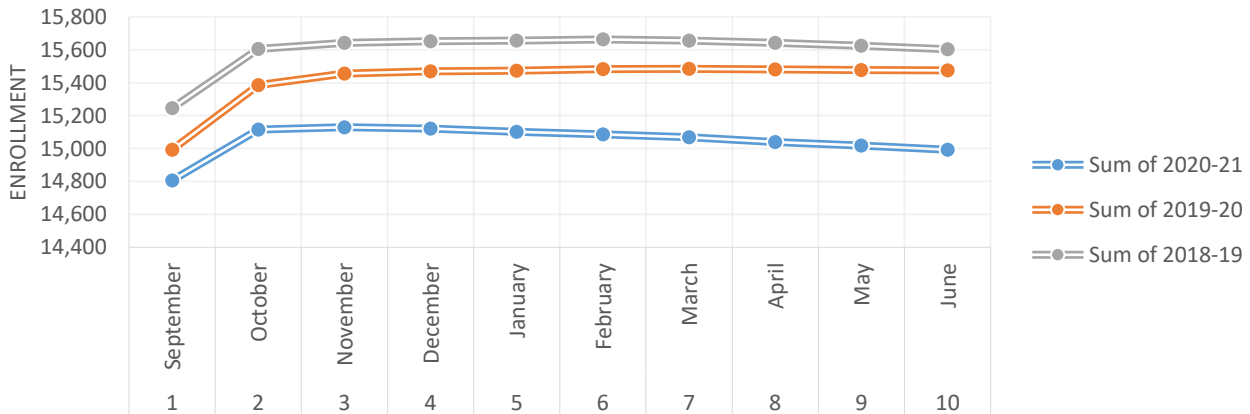
## Three Year Comparative Analysis

Full Time equivalent (FTE) Enrollments



## Three Year Comparative Analysis

Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 25,249,440	\$ 175,834	25,030,573		\$ (218,867)	99.13%
Non-Tax	2,280,000	105,991	2,161,059		(118,941)	94.78%
<b>Total Local Revenues</b>	<u>27,529,440</u>	<u>281,825</u>	<u>27,191,632</u>		<u>(337,808)</u>	98.77%
<b>Other Revenues:</b>						
Other Financing Sources	-	-	-		-	
<b>Total Other Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total Revenues</b>	<u>\$ 27,529,440</u>	<u>\$ 281,825</u>	<u>27,191,632</u>		<u>\$ (337,808)</u>	98.77%
<b>Expenditures By Program:</b>						
Sites	\$ 17,562,676	\$ 177,304	1,985,576	\$ 3,303,218	\$ 12,273,883	30.11%
Buildings	87,597,444	1,106,958	10,234,939	25,801,372	51,561,133	41.14%
Equipment	10,434,490	94,647	7,741,944	1,435,814	1,256,731	87.96%
Energy	848,696	46,272	686,872	247,613	(85,789)	110.11%
Sales and Leases	-	-	1,450	18,551	(20,001)	0.00%
Bond Issuance	-	-	-	-	-	0.00%
<b>Total Expenditures By Program</b>	<u>\$ 116,443,306</u>	<u>\$ 1,425,181</u>	<u>20,650,781</u>	<u>\$ 30,806,569</u>	<u>\$ 64,985,956</u>	44.19%
<b>Operating Transfers Out</b>	<u>\$ 800,000</u>	<u>\$ -</u>	<u>553,857</u>	<u>\$ -</u>	<u>\$ 246,143</u>	69.23%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>(89,713,866)</u>	<u>(1,143,356)</u>	<u>5,986,994</u>			
<b>Beginning Fund Balance</b>	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
<b>Ending Fund Balance</b>	<u>\$ 41,715,815</u>		<u>148,322,061</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 32,263,600	\$ 219,433	\$ 30,864,096		\$ (1,399,504)	95.66%
Local Support Non-Tax	100,000	10,936	101,954		1,954	101.95%
<b>Total Revenues</b>	<u>32,363,600</u>	<u>\$ 230,369</u>	<u>30,966,050</u>		<u>\$ (1,397,550)</u>	95.68%
<b>Expenditures:</b>						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	4,840,194	13,079,979	-	2,107,501	86.12%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
<b>Total Expenditures</b>	<u>\$ 33,257,480</u>	<u>\$ 4,840,194</u>	<u>\$ 30,652,141</u>	<u>\$ -</u>	<u>\$ 2,605,339</u>	92.17%
<b>Other Financing Sources/(Uses) Net</b>	-	-	-	-	-	
<b>Operating Transfers Out</b>	-	-	-			
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (893,880)</u>	<u>\$ (4,609,825)</u>	<u>\$ 313,909</u>			
<b>Beginning Fund Balance</b>	<u>\$ 17,320,000</u>		<u>\$ 17,834,950</u>			
<b>Ending Fund Balance</b>	<u>\$ 16,426,120</u>		<u>\$ 18,148,859</u>			

**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 433,765	\$ 19,065	\$ 54,170		\$ (379,595)	12.49%
Athletics	317,005	6,193	5,434		(311,571)	1.71%
Classes	52,025	369	2,178		(49,847)	4.19%
Clubs	586,503	26,314	38,686		(547,817)	6.60%
Private Moneys	<u>20,174</u>	<u>10</u>	<u>31,956</u>		<u>11,782</u>	158.40%
<b>Total Revenues</b>	<u>\$ 1,409,472</u>	<u>\$ 51,951</u>	<u>\$ 132,423</u>		<u>\$ (1,277,049)</u>	9.40%
<b>Expenditures:</b>						
General Student Body	\$ 359,715	\$ 18,728	\$ 55,722	\$ 8,554	\$ 295,439	17.87%
Athletics	354,854	287	80,417	13,998	260,440	26.61%
Classes	33,496	516	1,888	-	31,608	5.64%
Clubs	529,776	790	28,622	21,209	479,945	9.41%
Private Moneys	<u>35,140</u>	<u>4,953</u>	<u>16,815</u>	-	<u>18,325</u>	47.85%
<b>Total Expenditures</b>	<u>\$ 1,312,981</u>	<u>\$ 25,273</u>	<u>\$ 183,463</u>	<u>\$ 43,761</u>	<u>\$ 1,085,757</u>	17.31%
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>26,677</u>	<u>(51,040)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,228,243</u>		<u>\$ 1,122,543</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 10,000	\$ 587	\$ 8,196		\$ (1,804)	81.96%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Revenues From Other Agencies	840,000	-	511,166		(328,834)	60.85%
Other Financing Sources	-	-	-		-	
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 1,589,443</u>	<u>\$ 587</u>	<u>\$ 519,362</u>		<u>\$ (1,070,081)</u>	32.68%
<b>Expenditures:</b>						
Equipment	\$ 2,253,552	\$ -	\$ 788,030	\$ 444	\$ 1,465,078	34.99%
<b>Total Expenditures</b>	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.97%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (664,109)</u>	<u>\$ 587</u>	<u>\$ (268,668)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
<b>Ending Fund Balance</b>	<u>\$ 739,443</u>		<u>\$ 1,202,965</u>			

**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL FUNDS  
PROJECT SUMMARY - PROJECT LIFE  
AS OF JUNE 30, 2021**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<b>2016 CAPITAL LEVY</b>						
Electrical	246,473	-	7,099	17,095	222,279	90.18%
Fields and Grounds	4,658,901	27,032	223,484	1,440,710	2,994,707	64.28%
Floors/Finishes	739,519	13,846	(19,203)	971,120	(212,398)	-28.72%
Interior Architecture	378,563	2,084	31,241	232,771	114,550	30.26%
Major Remodel	-	14,860	655,369	71,183	(726,552)	0.00%
Mechanical	7,016,268	164,862	843,742	6,188,228	(15,702)	-0.22%
Minor Remodel	532,419	6,264	41,794	247,049	243,576	45.75%
Roofing	-	14,192	32,375	247,992	(280,367)	0.00%
Safety	-	567	772,227	172,054	(944,281)	0.00%
Sartori Elementary	-	300	5,852	19,122	(24,974)	0.00%
Signage	200,099	-	409,888	50,320	(260,109)	-129.99%
Overhead	650,921	67,955	736,680	57,571	(143,330)	-22.02%
<b>TOTAL 2016 PROJECTS</b>	<b>14,423,163</b>	<b>311,963</b>	<b>3,740,550</b>	<b>9,715,215</b>	<b>967,398</b>	<b>6.71%</b>
<b>2019 Bond Program</b>						
Audio/Visual	818,472	34,623	81,075	817,923	(80,525)	-9.84%
Door Hardware	213,338	306	10,027	228,961	(25,649)	-12.02%
Electrical	1,127,667	11,982	208,979	1,299,422	(380,734)	-33.76%
Exterior Finishes	1,107,389	8,967	35,238	1,038,881	33,271	3.00%
Fields and Grounds	9,736,680	92,905	1,220,193	1,269,655	7,246,831	74.43%
Floor/Finishes	1,541,089	6,487	222,607	1,321,045	(2,564)	-0.17%
Interior Architecture	678,436	8,910	81,182	650,800	(53,546)	-7.89%
Major Construction	1,500,000	164,406	1,944,918	3,725,527	(4,170,445)	-278.03%
Major Remodel/Addition	7,735,305	154,749	914,676	2,620,839	4,199,790	54.29%
Mechanical	6,803,078	170,878	1,267,084	4,344,948	1,191,047	17.51%
Plumbing	709,578	(266)	60,676	502,773	146,129	20.59%
Roofing	577,871	-	-	171,043	406,828	70.40%
Safety and Security	32,000	-	88,815	8,025	(64,840)	-202.63%
Windows	374,716	468	81,626	100,911	192,179	51.29%
Overhead	4,765,725	102,762	849,968	511,100	3,404,657	71.44%
<b>TOTAL 2019 PROJECTS</b>	<b>37,721,344</b>	<b>757,178</b>	<b>7,067,064</b>	<b>18,611,853</b>	<b>12,042,428</b>	<b>31.92%</b>
<b>STATE FUNDED PROJECTS</b>						
Major Remodel/Addition	100,000	-	67,370	-	32,630	32.63%
<b>LOCAL IMPACT FEES</b>						
Portable Classrooms	-	37,713	80,641	611,113	(691,755)	0.00%
<b>OTHER PROJECTS</b>						
Fields and Grounds	325,000	4,346	31,190	17,261	276,549	85.09%
Mechanical	700,000	18,500	18,500	53,320	628,180	89.74%
Minor Remodel	10,000	-	-	-	10,000	100.00%
Overhead	-	18,417	34,169	18,551	(52,720)	0.00%
<b>TOTAL OTHER PROJECTS</b>	<b>1,035,000</b>	<b>41,263</b>	<b>83,859</b>	<b>89,132</b>	<b>862,009</b>	<b>83.29%</b>
<b>TECHNOLOGY LEVY</b>	<b>13,131,143</b>	<b>277,064</b>	<b>10,165,153</b>	<b>1,779,256</b>	<b>1,186,735</b>	<b>9.04%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 66,410,650</b>	<b>\$ 1,425,181</b>	<b>\$ 21,204,637</b>	<b>\$ 30,806,569</b>	<b>\$ 14,399,444</b>	<b>21.68%</b>

**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL FUNDS  
PROJECT SUMMARY - PROJECT LIFE  
AS OF JUNE 30, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<b>2016 CAPITAL LEVY</b>								
Sartori Elementary	45,057,408	-	45,057,408	5,852	19,122	45,032,857	24,551	99.95%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	7,099	17,095	24,194	268,499	8.27%
Fields and Grounds	11,491,537	-	11,491,537	223,484	1,440,710	3,493,019	7,998,518	30.40%
Floors/Finishes	3,855,826	-	3,855,826	(19,203)	971,120	1,189,599	2,666,228	30.85%
Interior Architecture	1,468,942	-	1,468,942	31,241	232,771	460,514	1,008,428	31.35%
Major Remodel	5,224,117	-	5,224,117	655,369	71,183	1,197,032	4,027,085	22.91%
Mechanical	7,324,719	-	7,324,719	843,742	6,188,228	7,143,809	180,909	97.53%
Minor Remodel	658,365	-	658,365	41,794	247,049	288,843	369,522	43.87%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	32,375	247,992	2,180,233	2,474,895	46.84%
Safety	6,965,256	-	6,965,256	772,227	172,054	5,440,577	1,524,679	78.11%
Signage	1,158,277	-	1,158,277	409,888	50,320	581,699	576,578	50.22%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	736,680	57,571	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
<b>TOTAL 2016 CAPITAL LEVY</b>	<b>93,819,172</b>	<b>-</b>	<b>93,819,172</b>	<b>3,740,550</b>	<b>9,715,215</b>	<b>68,468,070</b>	<b>25,351,100</b>	<b>72.98%</b>
<b>2019 BOND PROGRAM</b>								
Audio/Visual	851,295	-	851,295	81,075	817,923	898,997	(47,702)	105.60%
Door Hardware	198,450	64,500	262,950	10,027	228,961	238,987	23,963	90.89%
Electrical	13,691,771	-	13,691,771	208,979	1,299,422	1,555,553	12,136,218	11.36%
Exterior Finishes	848,244	658,064	1,506,308	35,238	1,038,881	1,089,552	416,756	72.33%
Fields and Grounds	38,216,918	797,737	39,014,655	1,220,193	1,269,655	4,725,128	34,289,527	12.11%
Floor/Finishes	9,556,847	-	9,556,847	222,607	1,321,045	2,333,334	7,223,513	24.42%
Interior Architecture	1,664,792	-	1,664,792	81,182	650,800	745,082	919,710	44.76%
Major Construction	67,843,781	-	67,843,781	1,944,918	3,725,527	6,232,101	61,611,680	9.19%
Major Remodel/Addition	63,645,409	3,317,114	66,962,523	914,676	2,620,839	3,781,404	63,181,118	5.65%
Mechanical	14,730,951	1,249,306	15,980,257	1,267,084	4,344,948	7,359,002	8,621,255	46.05%
Plumbing	1,613,392	-	1,613,392	60,676	502,773	577,281	1,036,111	35.78%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	171,043	1,009,421	578,625	63.56%
Safety and Security	8,682,188	(400,000)	8,282,188	88,815	8,025	96,840	8,185,348	1.17%
Windows	724,028	-	724,028	81,626	100,911	492,473	231,555	68.02%
Overhead	4,629,828	-	4,629,828	849,968	511,100	2,710,995	1,918,832	58.55%
Contingency	16,252,035	(5,022,836)	11,229,199	-	-	-	11,229,199	0.00%
<b>TOTAL 2019 BOND PROGRAM</b>	<b>249,600,000</b>	<b>663,884</b>	<b>250,263,884</b>	<b>7,067,064</b>	<b>18,611,853</b>	<b>33,855,702</b>	<b>216,408,183</b>	<b>13.53%</b>
<b>STATE PROJECTS</b>								
Major Remodel/Addition	60,000	-	60,000	67,370	-	-	-	100.00%
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	67,370	-	3,784,560	-	
<b>LOCAL IMPACT FEES</b>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Portable Classrooms	-	-	-	73,263	608,492	-	-	0.00%
Land Acquisition	-	8,000,000	8,000,000	7,379	2,621	7,771,347	228,653	97.14%
<b>TOTAL LOCAL IMPACT FEES</b>	<b>-</b>	<b>8,740,166</b>	<b>8,740,166</b>	<b>80,642</b>	<b>611,113</b>	<b>8,511,512</b>	<b>228,653</b>	
<b>OTHER</b>								
Fields and Grounds	-	-	-	15,574	-	15,574	(15,574)	0.00%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Fields and Grounds	-	325,000	325,000	7,196	16,898	24,094	300,907	7.41%
Mechanical	-	350,000	350,000	9,250	26,660	35,910	314,090	10.26%
Mechanical	-	350,000	350,000	9,250	26,660	35,910	314,090	10.26%
Minor Remodel	-	10,000	10,000	-	-	-	10,000	0.00%
Local Overhead	-	-	-	34,169	18,551	59,419	(59,419)	0.00%
<b>TOTAL OTHER</b>	<b>25,000</b>	<b>1,073,766</b>	<b>1,098,766</b>	<b>83,859</b>	<b>89,132</b>	<b>420,198</b>	<b>678,568</b>	<b>38.24%</b>
<b>TECHNOLOGY LEVY</b>	<b>72,715,719</b>	<b>-</b>	<b>72,715,719</b>	<b>10,165,153</b>	<b>1,779,256</b>	<b>72,715,719</b>	<b>11,274,596</b>	<b>100.00%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 420,059,891</b>	<b>\$ 10,362,376</b>	<b>\$ 430,422,268</b>	<b>\$ 21,204,638</b>	<b>\$ 30,806,568</b>	<b>\$ 187,755,762</b>	<b>\$ 253,941,100</b>	<b>43.62%</b>