



Monthly Financial Report

(Unaudited)

For the Month Ended

MAY 31, 2021

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF MAY 31, 2021

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED MAY 31, 2021

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

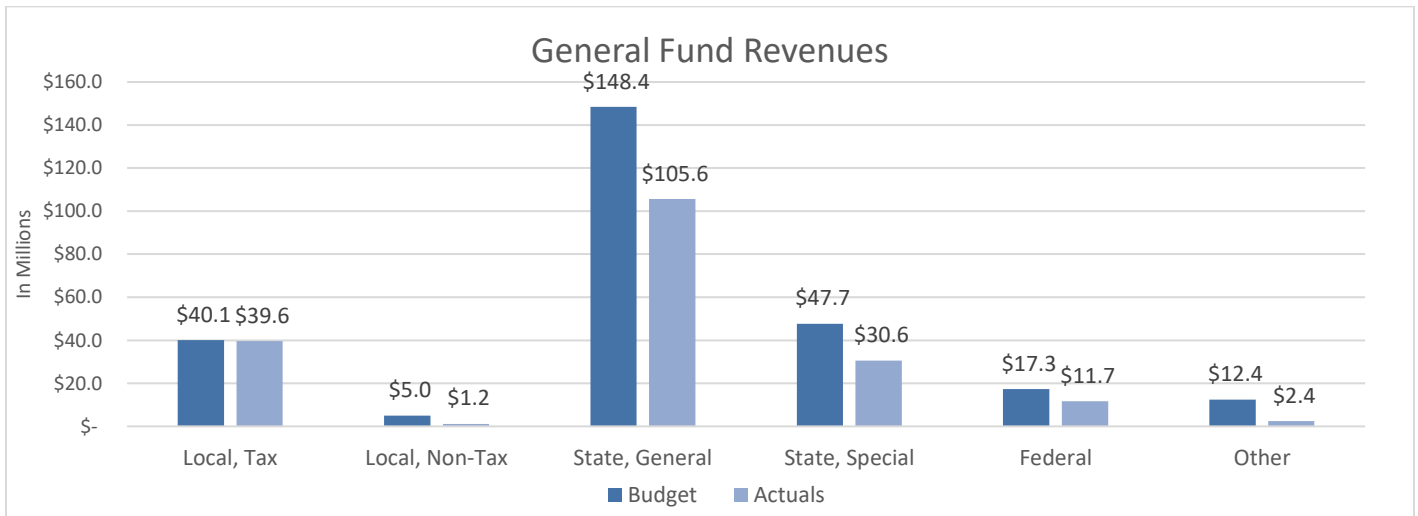
GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The ninth month of the fiscal year (May) property tax collections receipts were at 98.91% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months of the fiscal year. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. The partial school closures and reduced operating capacity have impacted our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through April, local revenue activity is stifled with non-tax revenues at 23.06% off 53.11% of traditionally expected revenues. Schools reopening will recover some of this pattern, but much is uncertain.

State, general purpose revenues continue to incur the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 70.26% of annual amounts through the month of May. This reflects an approximate 1.0% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases coupled with Nutrition Services and Transportation funding adjustments unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference. The impact Nutrition Services and Transportation adjustments will exceed \$3.0 million in revenue shortfalls.

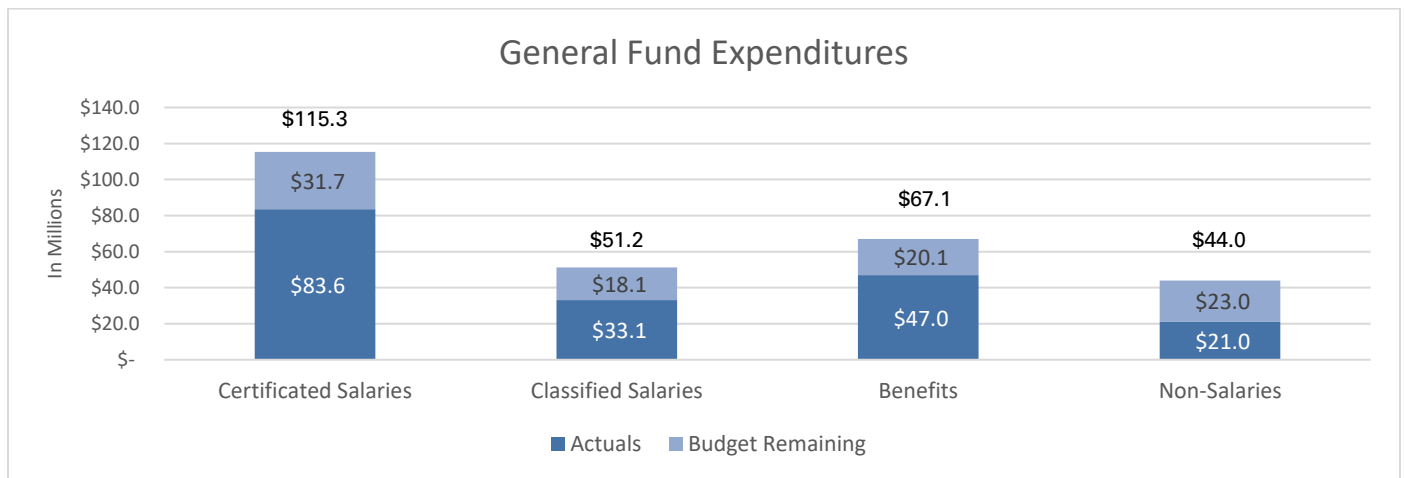
State Special Purpose revenues are 65.30% and Federal revenue collections are 61.63% of annual expectations. In total, the District has received 70.55% of budgeted annual revenues.



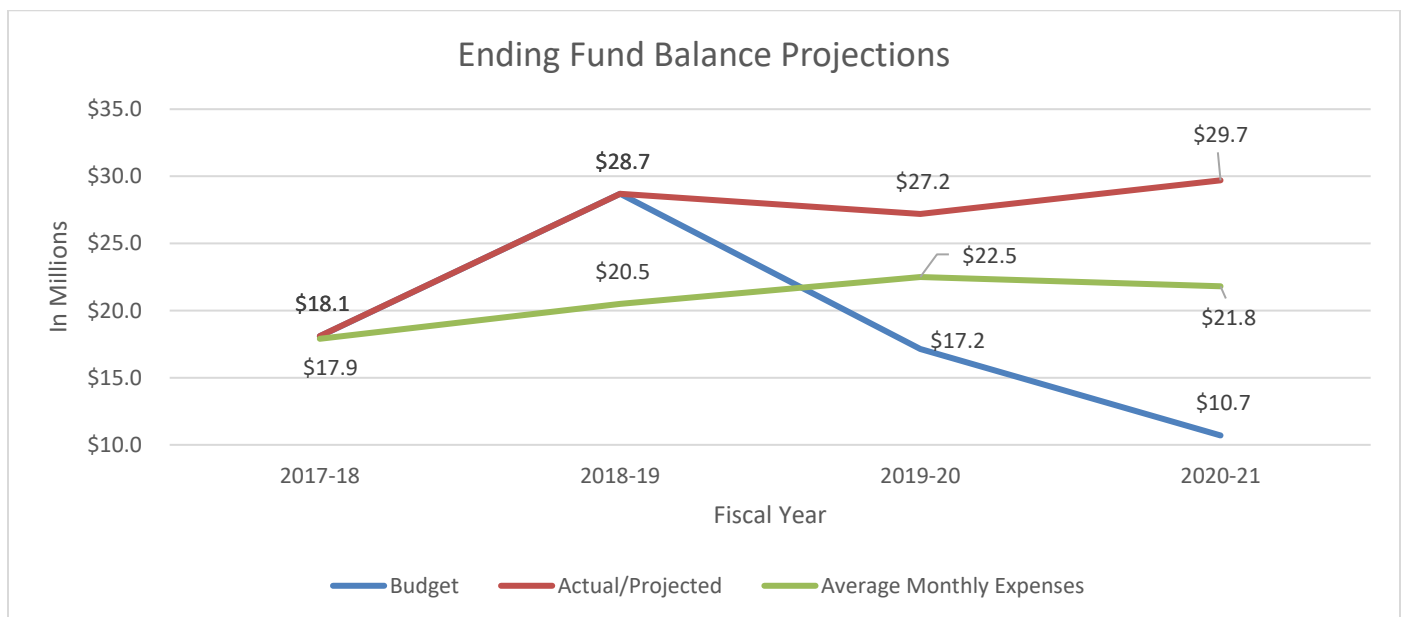
EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 71.85% of annual certificated salary allocations. Classified salaries have expended 64.62% of allocated classified salary allocations and benefits are performing at 69.76%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis comes an end and normal activity returns to the community.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced well below anticipated levels. The overall effect of the CARES and CRRSA resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 66.36% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed significantly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$29.7 million in ending fund balance for yearend.



EXECUTIVE SUMMARY - CONTINUED

CAPITAL PROJECTS FUND

The current property tax collections received represent 98.44% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund was less than 2.0% lag in collection amounts during 2019-20 fiscal year. The total fund collected revenues for fiscal year 2020-21 are progressing representing 97.75% of budgeted amounts. Expenditures are operating within planned margins totaling 16.85% of total appropriations.

DEBT SERVICE FUND

The current property tax collections are 94.98% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 77.61% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payment will be made in June of this year.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 5.71% of the year expected revenues. The total expenditure percentage currently at 13.86%. School based expenditures are increasing with activities being allowed back in buildings.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.97% of the budget expended during May.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 2,489,625	\$ 39,646,975		\$ (437,676)	98.91%
Non-Tax	4,995,741	71,367	1,152,086		(3,843,655)	23.06%
Total Local Revenues	<u>45,080,392</u>	<u>2,560,992</u>	<u>40,799,061</u>		<u>(4,281,331)</u>	90.50%
State Revenues:						
General Purpose	150,234,161	7,255,326	105,555,050		(44,679,111)	70.26%
Special Purpose	46,922,413	3,697,834	30,641,557		(16,280,856)	65.30%
Total State Revenues	<u>197,156,574</u>	<u>10,953,160</u>	<u>136,196,607</u>		<u>(60,959,967)</u>	69.08%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	19,020,787	1,401,033	11,722,943		(7,297,844)	61.63%
Total Federal Revenues	<u>19,025,287</u>	<u>1,401,033</u>	<u>11,722,943</u>		<u>(7,302,344)</u>	61.62%
Other Revenues:						
Revenues From Other School Districts	895,764	49,817	260,075		(635,689)	29.03%
Revenues From Other Agencies	7,887,849	307,363	1,513,325		(6,374,524)	19.19%
Other Financing Sources	803,958	12,189	592,967		(210,991)	73.76%
Total Other Revenues	<u>9,587,571</u>	<u>369,369</u>	<u>2,366,367</u>		<u>(7,221,204)</u>	24.68%
Total Revenues	<u>\$ 270,849,824</u>	<u>\$ 15,284,554</u>	<u>\$ 191,084,978</u>		<u>\$ (79,764,846)</u>	70.55%
Expenditures By Program:						
Regular Instruction	\$ 141,369,452	\$ 10,961,034	96,772,875	\$ 45,596,658	\$ (1,000,081)	100.71%
Federal Stimulus	97,000	375	375	-	96,625	0.39%
Special Education Instruction	44,132,424	3,732,048	32,829,978	15,394,462	(4,092,015)	109.27%
Vocational Education Instruction	14,467,621	1,192,155	8,578,492	4,450,767	1,438,362	90.06%
Compensatory Education Instruction	23,914,932	1,583,082	13,941,846	6,184,824	3,788,262	84.16%
Other Instructional Programs	2,121,807	201,421	1,477,894	810,981	(167,068)	107.87%
Community Services	2,076,384	151,953	1,090,777	489,722	495,885	76.12%
Support Services	50,140,193	3,258,671	29,996,131	12,789,111	7,354,951	85.33%
Total Expenditures By Program	<u>\$ 278,319,813</u>	<u>\$ 21,080,739</u>	<u>\$ 184,688,368</u>	<u>\$ 85,716,525</u>	<u>\$ 7,914,920</u>	97.16%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,469,989)</u>	<u>\$ (5,796,185)</u>	<u>\$ 6,396,610</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,730,011</u>		<u>33,559,142</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF MAY 31, 2021
YEAR TO DATE

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 45,121,910	\$ 2,929,944	\$ 44,677,181	99.01%	\$ 39,216,113	\$ 3,999,680	\$ 35,714,103	91.07%	\$ 40,084,651	\$ 2,489,625	\$ 39,646,975	98.91%
Local Support	4,842,930	502,649	4,240,172	87.55%	5,189,929	74,905	3,757,749	72.40%	4,995,741	71,367	1,152,086	23.06%
State Apportionment	144,194,138	7,815,940	106,632,820	73.95%	148,331,421	7,315,184	105,701,345	71.26%	150,234,161	7,255,326	105,555,050	70.26%
State Grants	44,967,261	2,560,480	32,398,107	72.05%	49,463,640	2,411,020	33,228,092	67.18%	46,922,413	3,697,834	30,641,557	65.30%
Federal Grants - General Purpose	3,000	(125)	4,321	144.04%	3,000	-	4,115	137.17%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	1,326,512	9,117,278	59.11%	17,686,841	1,161,529	12,109,451	68.47%	19,020,787	1,401,033	11,722,943	61.63%
Other School District	870,000	32,663	501,302	57.62%	702,000	136,092	840,416	119.72%	895,764	49,817	260,075	29.03%
Other Entities	1,610,247	(412,338)	432,463	26.86%	8,420,344	285,526	1,314,964	15.62%	7,887,849	307,363	1,513,325	19.19%
Other Financial Resources	843,200	14,318	789,676	93.65%	420,532	16,478	730,797	173.78%	803,958	12,189	592,967	73.76%
Total	\$ 257,876,183	\$ 14,770,041	\$ 198,793,319	77.09%	\$ 269,433,819	\$ 15,400,414	\$ 193,401,034	71.78%	\$ 270,849,824	\$ 15,284,554	\$ 191,084,978	70.55%

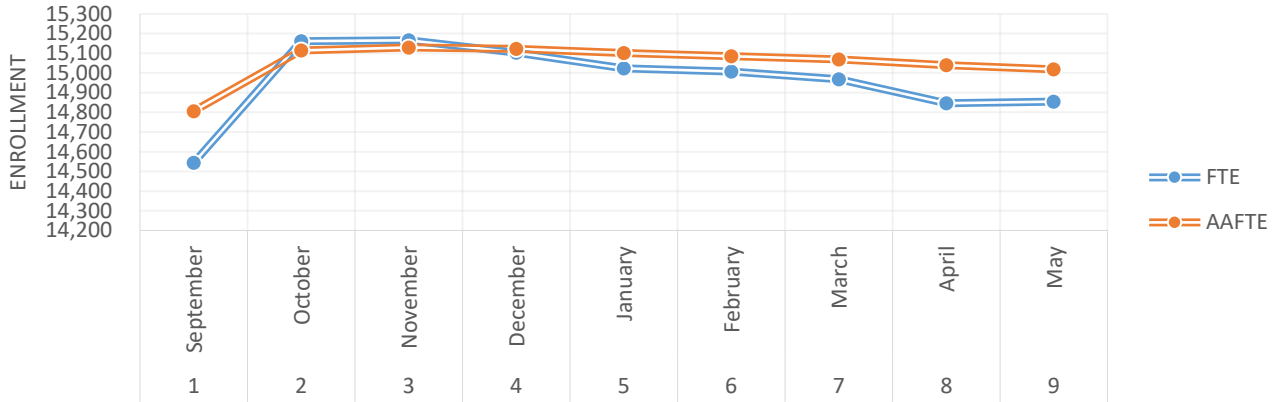
RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF MAY 31, 2021
YEAR TO DATE

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,655,006	\$ 77,450,180	71.33%	\$ 115,860,765	\$ 8,969,932	\$ 83,787,528	72.32%	\$ 116,343,642	\$ 9,729,431	\$ 83,597,360	71.85%
Salaries - Classified Employees	44,416,960	3,733,424	32,988,794	74.27%	48,761,389	3,786,095	36,337,597	74.52%	51,241,567	3,937,047	33,110,213	64.62%
Employee Benefits and Taxes	59,026,689	4,763,654	41,994,890	71.15%	68,793,404	5,320,719	47,266,031	68.71%	67,384,389	5,435,593	47,004,738	69.76%
Supplies, Inst. Resources	17,213,492	743,050	7,457,611	43.32%	19,753,749	514,604	6,960,076	35.23%	20,290,761	859,286	5,610,463	27.65%
Purchase Services	27,493,778	2,273,419	19,029,574	69.21%	23,384,710	1,774,273	18,937,700	80.98%	22,118,644	1,118,670	15,005,741	67.84%
Travel	587,460	45,332	357,462	60.85%	598,583	29,660	249,057	41.61%	416,575	878	7,832	1.88%
Capital Outlay	501,106	71,861	226,559	45.21%	488,781	172,512	314,624	64.37%	524,235	(167)	352,021	67.15%
Transfers (Net)	(40,000)	67,811	417,961	-1044.90%	40,000	3,844	205,675	514.19%	-	-	-	0.00%
Total	\$ 257,777,706	\$ 20,353,555	\$ 179,923,031	69.80%	\$ 277,681,381	\$ 20,571,640	\$ 194,058,288	69.89%	\$ 278,319,813	\$ 21,080,739	\$ 184,688,368	66.36%

RENTON SCHOOL DISTRICT NO. 403 ENROLLMENT ANALYSIS AS OF MAY 31, 2021 YEAR TO DATE

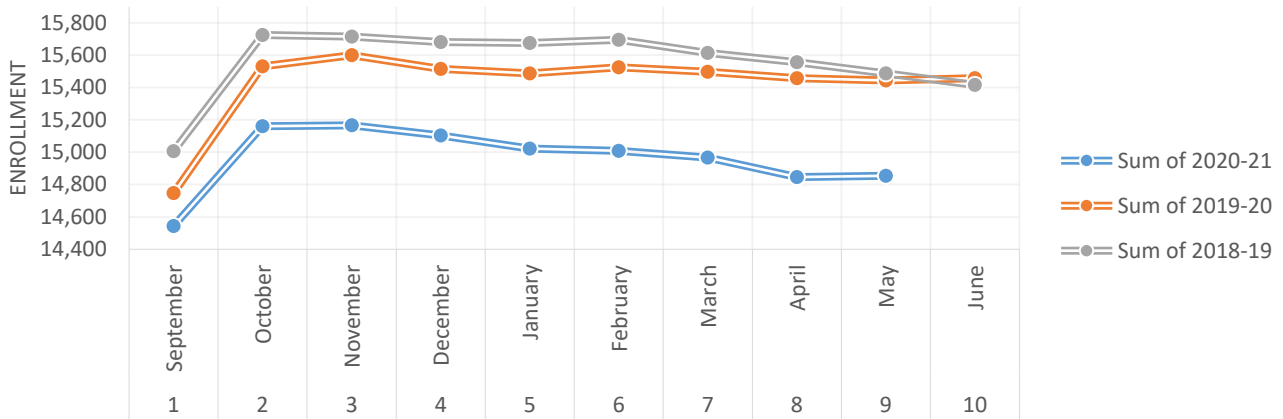
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)

Fiscal Year 2020-21



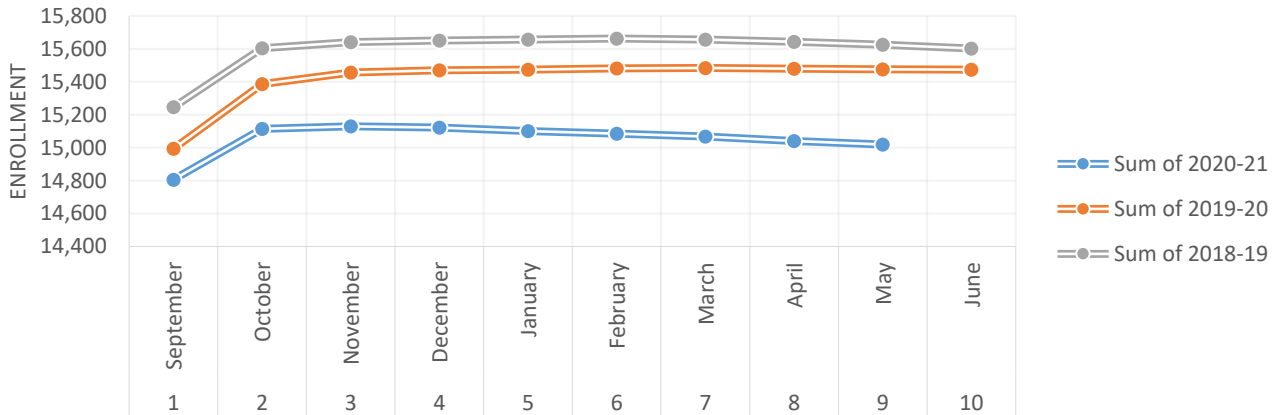
Three Year Comparative Analysis

Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis

Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ 1,599,469	24,854,739		\$ (394,701)	98.44%
Non-Tax	2,280,000	100,790	2,055,068		(224,932)	90.13%
Total Local Revenues	<u>27,529,440</u>	<u>1,700,259</u>	<u>26,909,807</u>		<u>(619,633)</u>	97.75%
Other Revenues:						
Other Financing Sources	-	-	-		-	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 1,700,259</u>	<u>26,909,807</u>		<u>\$ (619,633)</u>	97.75%
Expenditures By Program:						
Sites	\$ 16,970,826	\$ 687,672	1,808,271	\$ 2,277,263	\$ 12,885,292	24.07%
Buildings	88,189,294	774,265	9,082,684	25,978,806	53,127,803	39.76%
Equipment	10,434,490	195,785	7,497,867	1,259,791	1,676,833	83.93%
Energy	848,696	-	640,600	82,633	125,464	85.22%
Sales and Leases	-	-	1,449	18,551	(20,000)	0.00%
Bond Issuance	-	-	-	-	-	0.00%
Total Expenditures By Program	<u>\$ 116,443,306</u>	<u>\$ 1,657,722</u>	<u>19,030,871</u>	<u>\$ 29,617,043</u>	<u>\$ 67,795,392</u>	41.78%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ 11,808</u>	<u>589,402</u>	<u>\$ -</u>	<u>\$ 210,598</u>	73.68%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,713,866)</u>	<u>30,728</u>	<u>7,289,534</u>		19,620,273	
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>		17%	
Ending Fund Balance	<u>\$ 41,715,815</u>		<u>149,624,601</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 32,263,600	\$ 2,003,709	\$ 30,644,663		\$ (1,618,937)	94.98%
Local Support Non-Tax	100,000	6,152	91,018		(8,982)	91.02%
Total Revenues	<u>32,363,600</u>	<u>\$ 2,009,860</u>	<u>30,735,680</u>		<u>\$ (1,627,920)</u>	94.97%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	-	8,239,785	-	6,947,695	54.25%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ 25,811,947</u>	<u>\$ -</u>	<u>\$ 7,445,533</u>	77.61%
Other Financing Sources/(Uses) Net	-	-	-	-	-	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (893,880)	\$ 2,009,860	\$ 4,923,733			
Beginning Fund Balance	\$ 17,320,000		\$ 17,834,950			
Ending Fund Balance	<u>\$ 16,426,120</u>		<u>\$ 22,758,683</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ 8,253	\$ 35,105		\$ (398,660)	8.09%
Athletics	317,005	693	(760)		(317,765)	-0.24%
Classes	52,025	346	1,809		(50,216)	3.48%
Clubs	586,503	845	12,372		(574,131)	2.11%
Private Moneys	<u>20,174</u>	<u>(68)</u>	<u>31,946</u>		<u>11,772</u>	158.35%
Total Revenues	<u>\$ 1,409,472</u>	<u>\$ 10,069</u>	<u>\$ 80,472</u>		<u>\$ (1,329,000)</u>	5.71%
Expenditures:						
General Student Body	\$ 359,715	\$ 6,054	\$ 36,994	\$ 19,688	\$ 303,033	15.76%
Athletics	354,854	13,960	78,657	12,512	263,685	25.69%
Classes	33,496	561	1,372	-	32,124	4.10%
Clubs	529,776	2,195	27,831	-	501,945	5.25%
Private Moneys	<u>35,140</u>	<u>2,431</u>	<u>11,862</u>	<u>-</u>	<u>23,278</u>	33.76%
Total Expenditures	<u>\$ 1,312,981</u>	<u>\$ 25,200</u>	<u>\$ 156,717</u>	<u>\$ 32,200</u>	<u>\$ 1,124,064</u>	14.39%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(15,131)</u>	<u>(76,245)</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,097,338</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF MAY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 484	\$ 7,609		\$ (2,391)	76.09%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Revenues From Other Agencies	840,000	-	511,166		(328,834)	60.85%
Other Financing Sources	-	-	-		-	
Total Revenues/Other Financing Sources	<u>\$ 1,589,443</u>	<u>\$ 484</u>	<u>\$ 518,775</u>		<u>\$ (1,070,668)</u>	32.64%
Expenditures:						
Equipment	\$ 2,253,552	\$ -	\$ 788,030	\$ 444	\$ 1,465,078	34.99%
Total Expenditures	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.97%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ 484</u>	<u>\$ (269,255)</u>			
Beginning Fund Balance	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
Ending Fund Balance	<u>\$ 739,443</u>		<u>\$ 1,202,379</u>			

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF MAY 31, 2021

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2016 CAPITAL LEVY						
Electrical	246,473	-	7,099	17,095	222,279	90.18%
Fields and Grounds	4,658,901	41,779	196,452	1,110,788	3,351,662	71.94%
Floors/Finishes	739,519	27,463	(33,049)	614,740	157,829	21.34%
Interior Architecture	378,563	6,207	29,157	234,098	115,309	30.46%
Major Remodel	-	2,900	640,510	86,043	(726,552)	0.00%
Mechanical	6,398,268	34,026	678,881	6,172,168	(452,781)	-7.08%
Minor Remodel	532,419	15,288	35,530	29,186	467,703	87.85%
Roofing	-	-	18,183	212,760	(230,943)	0.00%
Safety	-	1,486	771,660	172,054	(943,714)	0.00%
Sartori Elementary	-	2,100	5,552	19,422	(24,974)	0.00%
Signage	191,849	(0)	409,888	5,417	(223,456)	-116.48%
Overhead	650,921	28,708	623,428	186,183	(158,690)	-24.38%
TOTAL 2016 PROJECTS	13,796,913	159,959	3,383,290	8,859,952	1,553,671	11.26%
2019 Bond Program						
Audio/Visual	818,472	23,232	46,451	851,850	(79,830)	-9.75%
Door Hardware	213,338	485	9,720	229,267	(25,649)	-12.02%
Electrical	1,127,667	12,240	196,997	1,046,678	(116,009)	-10.29%
Exterior Finishes	1,107,389	14,110	26,271	1,042,257	38,861	3.51%
Fields and Grounds	9,153,080	485,626	1,127,289	631,157	7,394,634	80.79%
Floor/Finishes	1,541,089	8,120	216,120	1,090,354	234,615	15.22%
Interior Architecture	678,436	28,712	72,272	585,849	20,315	2.99%
Major Construction	1,500,000	174,322	1,780,512	3,808,693	(4,089,205)	-272.61%
Major Remodel/Addition	7,735,305	188,028	759,926	2,634,452	4,340,927	56.12%
Mechanical	6,144,078	18,303	1,096,205	4,074,869	973,003	15.84%
Plumbing	709,578	9,001	60,942	514,954	133,682	18.84%
Roofing	552,871	-	-	220,467	332,404	60.12%
Safety and Security	32,000	23,473	88,815	8,025	(64,840)	-202.63%
Windows	374,716	19,672	81,158	101,379	192,179	51.29%
Overhead	4,765,725	71,564	747,206	789,895	3,228,625	67.75%
TOTAL 2019 PROJECTS	36,453,744	1,076,888	6,309,886	17,630,146	12,513,712	34.33%
STATE FUNDED PROJECTS						
Major Remodel/Addition	60,000	-	67,370	-	(7,370)	-12.28%
LOCAL IMPACT FEES						
Portable Classrooms	-	24,393	42,928	580,704	(623,632)	0.00%
OTHER PROJECTS						
Fields and Grounds	325,000	2,850	26,844	21,214	276,942	85.21%
Mechanical	700,000	-	-	61,260	638,740	91.25%
Minor Remodel	10,000	-	-	-	10,000	100.00%
Overhead	-	-	15,752	18,551	(34,303)	0.00%
TOTAL OTHER PROJECTS	1,035,000	2,850	42,596	101,025	891,379	86.12%
TECHNOLOGY LEVY	13,131,143	405,440	9,774,203	2,445,216	911,724	6.94%
TOTAL PROJECTS	\$ 64,476,800	\$ 1,669,530	\$ 19,620,273	\$ 29,617,043	\$ 15,239,484	23.64%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF MAY 31, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	5,552	19,422	45,032,857	24,551	99.95%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	7,099	17,095	24,194	268,499	8.27%
Fields and Grounds	11,491,537	-	11,491,537	196,452	1,110,788	3,136,064	8,355,473	27.29%
Floors/Finishes	3,855,826	-	3,855,826	(33,049)	614,740	819,372	3,036,455	21.25%
Interior Architecture	1,468,942	-	1,468,942	29,157	234,098	459,756	1,009,186	31.30%
Major Remodel	5,224,117	-	5,224,117	640,510	86,043	1,197,032	4,027,085	22.91%
Mechanical	7,324,719	-	7,324,719	678,881	6,172,168	6,962,887	361,831	95.06%
Minor Remodel	658,365	-	658,365	35,530	29,186	64,716	593,649	9.83%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	18,183	212,760	2,130,809	2,524,319	45.77%
Safety	6,965,256	-	6,965,256	771,660	172,054	5,440,010	1,525,246	78.10%
Signage	1,158,277	-	1,158,277	409,888	5,417	536,797	621,480	46.34%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	623,428	186,183	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	3,383,290	8,859,952	67,240,188	26,578,982	71.67%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	46,451	851,850	898,302	(47,006)	105.52%
Door Hardware	198,450	64,500	262,950	9,720	229,267	238,987	23,963	90.89%
Electrical	13,691,771	-	13,691,771	196,997	1,046,678	1,290,827	12,400,944	9.43%
Exterior Finishes	848,244	658,064	1,506,308	26,271	1,042,257	1,083,962	422,346	71.96%
Fields and Grounds	38,216,918	797,737	39,014,655	1,127,289	631,157	3,993,725	35,020,930	10.24%
Floor/Finishes	9,556,847	-	9,556,847	216,120	1,090,354	2,096,155	7,460,692	21.93%
Interior Architecture	1,664,792	-	1,664,792	72,272	585,849	671,221	993,570	40.32%
Major Construction	67,843,781	-	67,843,781	1,780,512	3,808,693	6,150,861	61,692,920	9.07%
Major Remodel/Addition	63,645,409	3,317,114	66,962,523	759,926	2,634,452	3,640,268	63,322,255	5.44%
Mechanical	14,730,951	1,249,306	15,980,257	1,096,205	4,074,869	6,918,046	9,062,211	43.29%
Plumbing	1,613,392	-	1,613,392	60,942	514,954	589,728	1,023,664	36.55%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	220,467	1,058,845	529,201	66.68%
Safety and Security	8,682,188	(400,000)	8,282,188	88,815	8,025	96,840	8,185,348	1.17%
Windows	724,028	-	724,028	81,158	101,379	492,473	231,555	68.02%
Overhead	4,629,828	-	4,629,828	747,206	789,895	2,887,028	1,742,800	62.36%
Contingency	16,252,035	(5,022,836)	11,229,199	-	-	-	11,229,199	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	663,884	250,263,884	6,309,886	17,630,146	32,116,818	218,147,067	12.83%
STATE PROJECTS								
Major Remodel/Addition	60,000	-	60,000	67,370	-	-	-	
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	67,370	-	3,784,560	-	
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Portable Classrooms	-	-	-	42,928	570,704	-	-	0.00%
Land Acquisition	-	8,000,000	8,000,000	-	10,000	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	42,928	580,704	8,511,512	228,653	
OTHER								
Fields and Grounds	-	-	-	15,574	-	15,574	(15,574)	0.00%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Fields and Grounds	-	325,000	325,000	2,850	20,850	23,700	301,300	7.29%
Mechanical	-	350,000	350,000	-	30,630	30,630	319,370	8.75%
Mechanical	-	350,000	350,000	-	30,630	30,630	319,370	8.75%
Minor Remodel	-	10,000	10,000	-	-	-	10,000	0.00%
Local Overhead	-	-	-	15,752	18,551	41,002	(41,002)	0.00%
TOTAL OTHER	25,000	1,073,766	1,098,766	42,596	101,025	390,828	707,938	35.57%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	9,774,203	2,445,216	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,362,376	\$ 430,422,268	\$ 19,620,273	\$ 29,617,043	\$ 184,759,625	\$ 256,937,236	42.93%