



Monthly Financial Report

(Unaudited)

For the Month Ended

APRIL 30, 2021

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF APRIL 30, 2021

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED APRIL 30, 2021

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

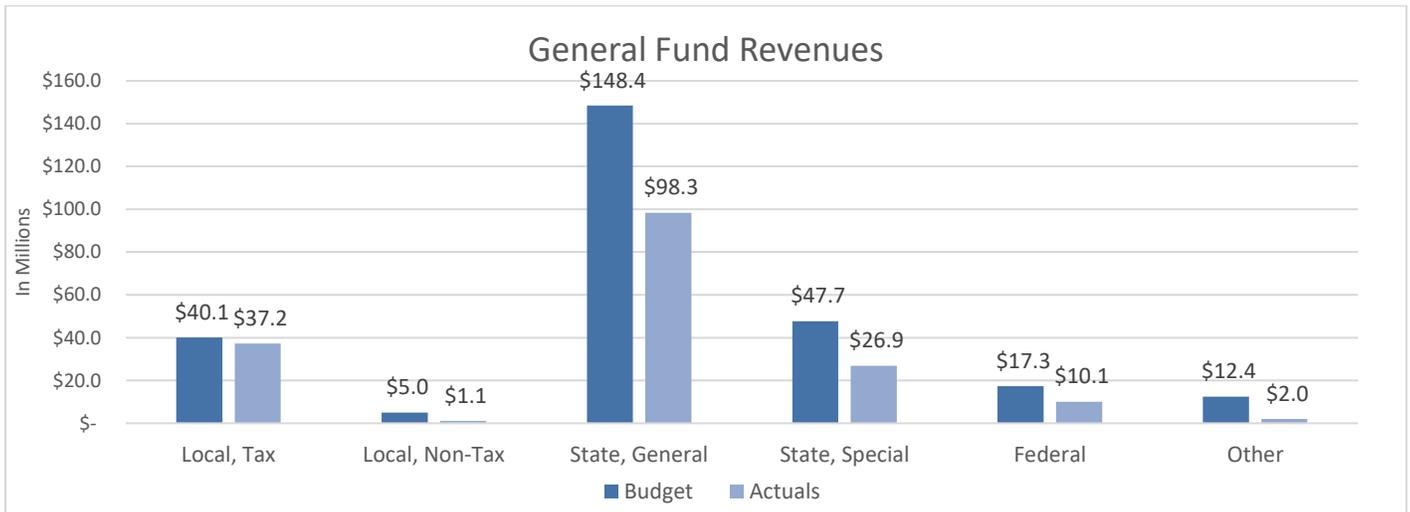
GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The eighth month of the fiscal year (April) property tax collections receipts were at 92.70% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months of the fiscal year. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. The partial school closures and reduced operating capacity have impacted our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through April, local revenue activity is stifled with non-tax revenues at 21.55% off 49.41% of traditionally expected revenues. Schools reopening will recover some of this pattern, but much is uncertain.

State, general purpose revenues continue to incur the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 65.18% of annual amounts through the month of April. This reflects an approximate 2.1% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases coupled with Nutrition Services and Transportation funding adjustments unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference. The impact Nutrition Services and Transportation adjustments will exceed \$3.0 million in revenue shortfalls.

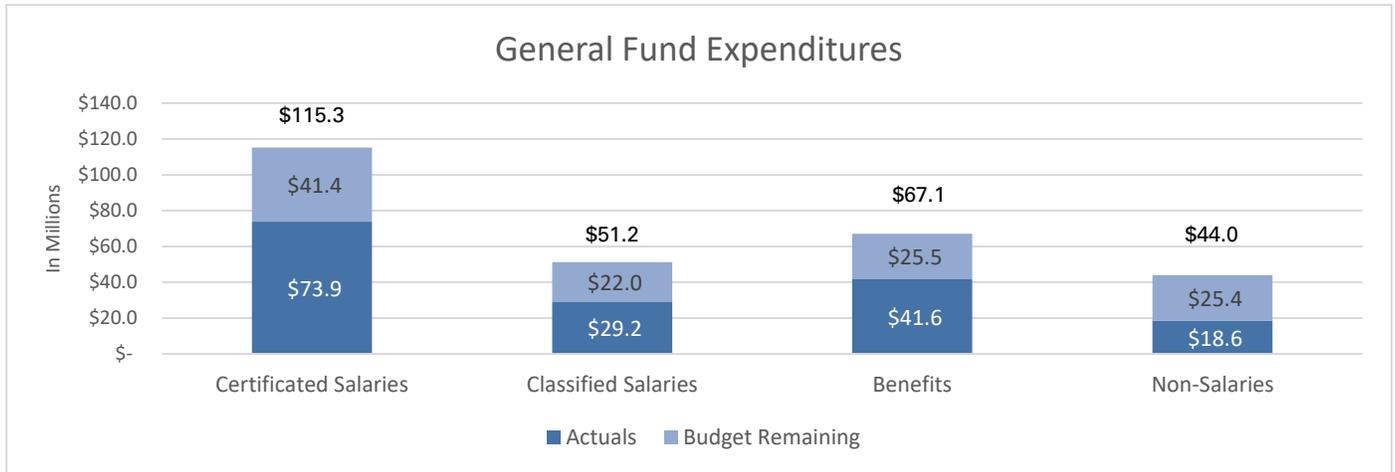
State Special Purpose revenues are 57.30% and Federal revenue collections are 53.58% of annual expectations. In total, the District has received 64.81% of budgeted annual revenues.



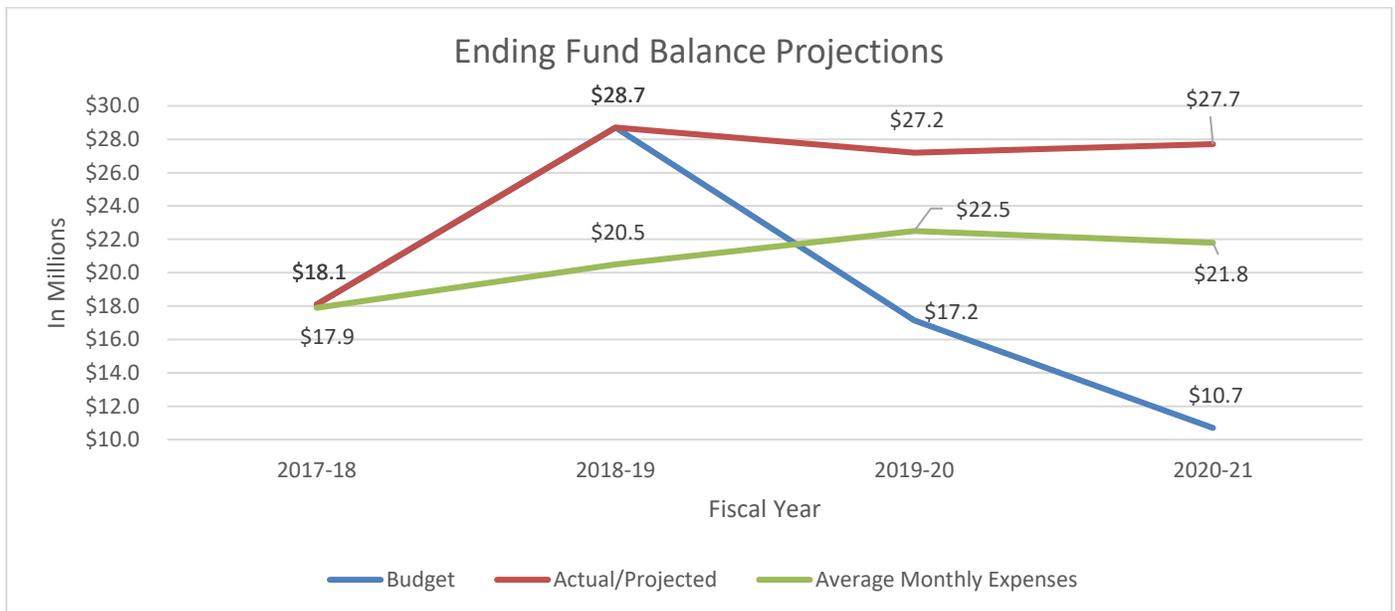
EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 63.90% of annual certificated salary allocations. Classified salaries have expended 56.92% of allocated classified salary allocations and benefits are performing at 61.69%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis continues.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced well below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 58.78% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed significantly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$27.7 million in ending fund balance for yearend.



EXECUTIVE SUMMARY - CONTINUED

CAPITAL PROJECTS FUND

The current property tax collections received represent 92.10% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund was less than 2.0% lag in collection amounts during 2019-20 fiscal year. The total fund collected revenues for fiscal year 2020-21 are progressing representing 91.74% of budgeted amounts. Expenditures are operating within planned margins totaling 32.69% of total appropriations.

DEBT SERVICE FUND

The current property tax collections are 88.77% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 77.61% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payment will be made in June of this year.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 5.00% of the year expected revenues. The total expenditure percentage currently at 12.30%. School based expenditures are increasing with activities being allowed back in buildings.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.97% of the budget expended during April. During the month, the District received a State grant to begin purchasing electric buses that amounted to \$511,166 in resources.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 16,221,048	\$ 37,157,350		\$ (2,927,301)	92.70%
Non-Tax	4,995,741	71,227	1,076,613		(3,919,128)	21.55%
Total Local Revenues	<u>45,080,392</u>	<u>16,292,275</u>	<u>38,233,963</u>		<u>(6,846,429)</u>	84.81%
State Revenues:						
General Purpose	150,814,753	13,141,372	98,299,724		(52,515,029)	65.18%
Special Purpose	46,962,020	3,288,728	26,908,653		(20,053,367)	57.30%
Total State Revenues	<u>197,776,773</u>	<u>16,430,100</u>	<u>125,208,377</u>		<u>(72,568,396)</u>	63.31%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	18,907,272	1,686,008	10,130,242		(8,777,030)	53.58%
Total Federal Revenues	<u>18,911,772</u>	<u>1,686,008</u>	<u>10,130,242</u>		<u>(8,781,530)</u>	53.57%
Other Revenues:						
Revenues From Other School Districts	895,764	43,013	210,259		(685,505)	23.47%
Revenues From Other Agencies	7,381,165	4,825	1,178,886		(6,202,280)	15.97%
Other Financing Sources	803,958	18,900	580,779		(223,179)	72.24%
Total Other Revenues	<u>9,080,887</u>	<u>66,738</u>	<u>1,969,924</u>		<u>(7,110,964)</u>	21.69%
Total Revenues	<u>\$ 270,849,824</u>	<u>\$ 34,475,121</u>	<u>\$ 175,542,506</u>		<u>\$ (95,307,318)</u>	64.81%
Expenditures By Program:						
Regular Instruction	\$ 141,336,383	\$ 12,160,988	85,812,959	\$ 43,341,449	\$ 12,181,974	91.38%
Special Education Instruction	44,132,389	3,909,031	29,097,458	14,382,431	652,501	98.52%
Vocational Education Instruction	14,442,323	1,007,029	7,386,337	4,197,075	2,858,911	80.20%
Compensatory Education Instruction	23,834,763	1,591,120	12,358,118	5,917,956	5,558,689	76.68%
Other Instructional Programs	2,359,832	211,790	1,276,473	768,842	314,518	86.67%
Community Services	2,073,931	135,440	938,823	525,420	609,687	70.60%
Support Services	50,140,193	3,490,690	26,737,461	13,246,378	10,156,355	79.74%
Total Expenditures By Program	<u>\$ 278,319,814</u>	<u>\$ 22,506,088</u>	<u>\$ 163,607,629</u>	<u>\$ 82,379,550</u>	<u>\$ 32,332,634</u>	88.38%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,469,990)</u>	<u>\$ 11,969,033</u>	<u>\$ 11,934,877</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,730,010</u>		<u>39,097,409</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF APRIL 30, 2021
YEAR TO DATE

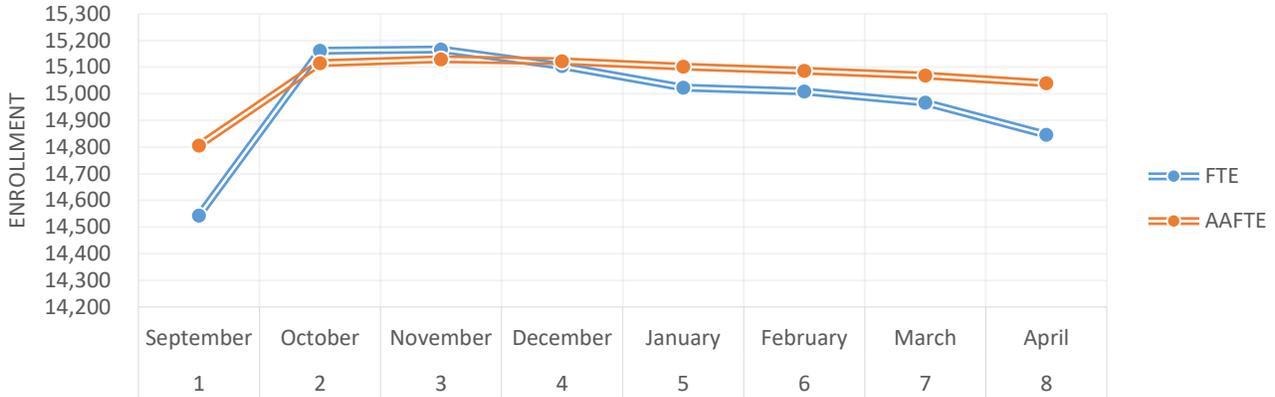
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 45,121,910	\$ 15,308,929	\$ 41,747,237	92.52%	\$ 39,216,113	\$ 11,999,252	\$ 31,714,424	80.87%	\$ 40,084,651	\$ 16,221,048	\$ 37,157,350	92.70%
Local Support	4,842,930	405,704	3,737,523	77.17%	5,189,929	(12,605)	3,682,844	70.96%	4,995,741	71,227	1,076,613	21.55%
State Apportionment	144,194,138	12,919,996	98,816,880	68.53%	148,331,421	13,289,395	98,386,161	66.33%	150,814,753	13,141,372	98,299,724	65.18%
State Grants	44,967,261	3,972,049	29,837,627	66.35%	49,463,640	4,567,960	30,817,072	62.30%	46,962,020	3,288,728	26,908,653	57.30%
Federal Grants - General Purpose	3,000	4,447	4,447	148.22%	3,000	4,115	4,115	137.17%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	1,066,642	7,790,766	50.51%	17,686,841	1,377,506	10,947,922	61.90%	18,907,272	1,686,008	10,130,242	53.58%
Other School District	870,000	92,736	468,639	53.87%	702,000	-	704,324	100.33%	895,764	43,013	210,259	23.47%
Other Entities	1,610,247	61,874	844,802	52.46%	8,420,344	69,465	1,029,438	12.23%	7,381,165	4,824	1,178,886	15.97%
Other Financial Resources	843,200	(245,360)	775,358	91.95%	420,532	18,450	714,320	169.86%	803,958	18,900	580,779	72.24%
Total	\$ 257,876,183	\$ 33,587,016	\$ 184,023,278	71.36%	\$ 269,433,819	\$ 31,313,539	\$ 178,000,619	66.06%	\$ 270,849,824	\$ 34,475,121	\$ 175,542,505	64.81%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF APRIL 30, 2021
YEAR TO DATE

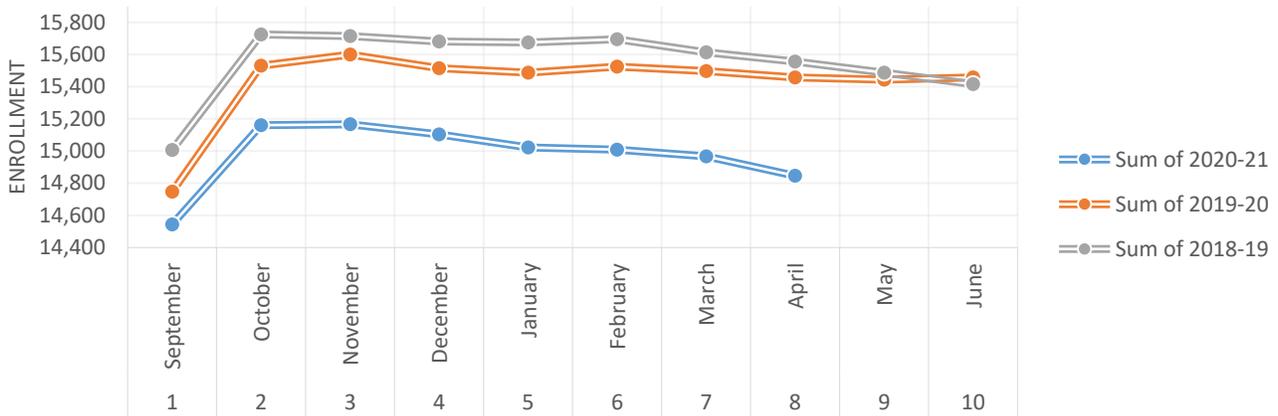
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,887,117	\$ 68,795,175	63.36%	\$ 115,860,765	\$ 9,399,397	\$ 74,817,596	64.58%	\$ 115,604,964	\$ 9,713,178	\$ 73,868,053	63.90%
Salaries - Classified Employees	44,416,960	3,900,605	29,255,370	65.87%	48,761,389	4,033,169	32,551,502	66.76%	51,250,087	3,937,297	29,173,166	56.92%
Employee Benefits and Taxes	59,026,689	4,837,568	37,231,236	63.08%	68,793,404	5,374,139	41,945,312	60.97%	67,388,583	5,360,876	41,569,145	61.69%
Supplies, Inst. Resources	17,213,492	426,020	6,714,561	39.01%	19,753,749	528,855	6,445,473	32.63%	21,622,317	830,214	4,750,596	21.97%
Purchase Services	27,493,778	1,998,901	16,756,155	60.95%	23,384,710	1,645,966	17,163,427	73.40%	21,504,128	2,658,281	13,888,899	64.59%
Travel	587,460	102,800	312,130	53.13%	598,583	24,852	219,397	36.65%	418,515	518	6,954	1.66%
Capital Outlay	501,106	2,378	154,699	30.87%	488,781	4,936	142,112	29.07%	524,235	7,677	352,187	67.18%
Transfers (Net)	(40,000)	62,445	350,150	-875.38%	40,000	(74)	201,831	504.58%	6,985	(1,953)	(1,371)	-19.63%
Total	\$ 257,777,706	\$ 20,217,834	\$ 159,569,476	61.90%	\$ 277,681,381	\$ 21,011,239	\$ 173,486,649	62.48%	\$ 278,319,814	\$ 22,506,088	\$ 163,607,629	58.78%

RENTON SCHOOL DISTRICT NO. 403 ENROLLMENT ANALYSIS AS OF APRIL 30, 2021 YEAR TO DATE

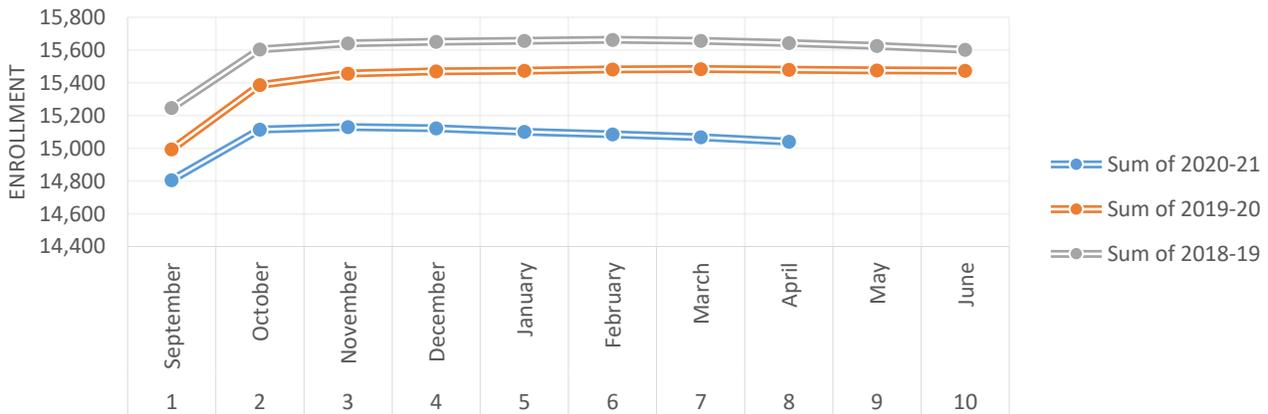
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2020-21**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ 10,441,115	23,255,270		\$ (1,994,170)	92.10%
Non-Tax	2,280,000	132,332	2,000,440		(279,560)	87.74%
Total Local Revenues	<u>27,529,440</u>	<u>10,573,447</u>	<u>25,255,711</u>		<u>(2,273,729)</u>	91.74%
Other Revenues:						
Other Financing Sources	-	-	-		-	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 10,573,447</u>	<u>25,255,711</u>		<u>\$ (2,273,729)</u>	91.74%
Expenditures By Program:						
Sites	\$ 16,845,826	\$ 353,944	1,120,599	\$ 2,907,023	\$ 12,818,204	23.91%
Buildings	88,314,294	1,305,933	8,308,419	16,382,820	63,623,055	27.96%
Equipment	10,434,490	633,416	7,302,082	1,300,950	1,831,458	82.45%
Energy	848,696	-	640,600	82,633	125,464	85.22%
Sales and Leases	-	-	1,449	18,551	(20,000)	0.00%
Bond Issuance	-	-	-	-	-	0.00%
Total Expenditures By Program	<u>\$ 116,443,306</u>	<u>\$ 2,293,293</u>	<u>17,373,149</u>	<u>\$ 20,691,977</u>	<u>\$ 78,378,180</u>	32.69%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ 18,591</u>	<u>577,594</u>	<u>\$ -</u>	<u>\$ 222,406</u>	72.20%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,713,866)</u>	<u>8,261,563</u>	<u>7,304,968</u>			
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
Ending Fund Balance	<u>\$ 41,715,815</u>		<u>149,640,035</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 32,263,600	\$ 13,090,015	\$ 28,640,954		\$ (3,622,646)	88.77%
Local Support Non-Tax	100,000	4,669	84,866		(15,134)	84.87%
Total Revenues	<u>32,363,600</u>	<u>\$ 13,094,685</u>	<u>28,725,820</u>		<u>\$ (3,637,780)</u>	88.76%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	-	8,239,785	-	6,947,695	54.25%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ 25,811,947</u>	<u>\$ -</u>	<u>\$ 7,445,533</u>	77.61%
Other Financing Sources/(Uses) Net	-	-	-	-	-	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (893,880)	\$ 13,094,685	\$ 2,913,873			
Beginning Fund Balance	\$ 17,320,000		\$ 17,834,950			
Ending Fund Balance	<u>\$ 16,426,120</u>		<u>\$ 20,748,823</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ 5,170	\$ 26,852		\$ (406,913)	6.19%
Athletics	317,005	271	(1,453)		(318,458)	-0.46%
Classes	52,025	308	1,463		(50,562)	2.81%
Clubs	586,503	4,436	11,527		(574,976)	1.97%
Private Moneys	<u>20,174</u>	<u>409</u>	<u>32,014</u>		<u>11,840</u>	158.69%
Total Revenues	\$ 1,409,472	\$ 10,593	\$ 70,404		\$ (1,339,068)	5.00%
Expenditures:						
General Student Body	\$ 359,715	\$ 8,459	\$ 30,941	\$ 19,598	\$ 309,176	14.05%
Athletics	354,854	11,675	64,698	10,426	279,730	21.17%
Classes	33,496	811	811	-	32,685	2.42%
Clubs	529,776	10,381	25,636	-	504,140	4.84%
Private Moneys	<u>35,140</u>	<u>169</u>	<u>9,431</u>	<u>-</u>	<u>25,709</u>	26.84%
Total Expenditures	\$ 1,312,981	\$ 31,494	\$ 131,517	\$ 30,025	\$ 1,151,439	12.30%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(20,901)</u>	<u>(61,113)</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,112,470</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 464	\$ 7,126		\$ (2,874)	71.26%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Revenues From Other Agencies	840,000	511,166	511,166		(328,834)	60.85%
Other Financing Sources	-	-	-		-	
Total Revenues/Other Financing Sources	<u>\$ 1,589,443</u>	<u>\$ 511,630</u>	<u>\$ 518,292</u>		<u>\$ (1,071,151)</u>	32.61%
Expenditures:						
Equipment	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.99%
Total Expenditures	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.97%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ 511,630</u>	<u>\$ (269,738)</u>			
Beginning Fund Balance	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
Ending Fund Balance	<u>\$ 739,443</u>		<u>\$ 1,201,895</u>			

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF APRIL 30, 2021**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2016 CAPITAL LEVY						
Sartori Elementary	-	-	3,452	16,017	(19,469)	0.00%
Electrical	246,473	-	7,099	17,095	222,279	90.18%
Fields and Grounds	4,658,901	-	170,247	1,142,914	3,345,741	71.81%
Floors/Finishes	739,519	(109,256)	(60,513)	118,080	681,951	92.22%
Interior Architecture	378,563	13,261	22,949	31,037	324,577	85.74%
Major Remodel	-	38,056	637,610	88,943	(726,552)	0.00%
Mechanical	6,398,268	134,787	644,854	4,887,634	865,779	13.53%
Minor Remodel	532,419	7,848	20,242	41,095	471,083	88.48%
Signage	191,849	137,414	409,888	5,417	(223,456)	-116.48%
Roofing	-	18,183	18,183	48,014	(66,197)	0.00%
Safety	-	33,226	770,174	172,054	(942,228)	0.00%
Overhead	650,921	94,649	594,720	115,429	(59,228)	-9.10%
TOTAL 2016 PROJECTS	13,796,913	368,169	3,238,905	6,683,728	3,874,280	28.08%
2019 Bond Program						
Audio/Visual	638,472	11,213	23,219	74,686	540,567	84.67%
Door Hardware	213,338	1,220	9,236	229,752	(25,649)	-12.02%
Electrical	1,122,667	12,928	184,757	497,408	440,501	39.24%
Exterior Finishes	1,107,389	6,516	12,161	11,265	1,083,963	97.88%
Fields and Grounds	9,153,080	361,907	641,662	1,111,381	7,400,037	80.85%
Floor/Finishes	1,541,089	59,123	208,000	356,479	976,610	63.37%
Interior Architecture	678,436	16,957	43,560	98,418	536,458	79.07%
Major Construction	1,500,000	159,359	1,606,190	3,925,014	(4,031,204)	-268.75%
Major Remodel/Addition	7,735,305	114,536	571,898	765,109	6,398,298	82.72%
Mechanical	5,690,078	95,528	1,077,902	3,100,587	1,511,589	26.57%
Plumbing	709,578	14,529	51,942	434,572	223,065	31.44%
Roofing	552,871	-	-	55,720	497,151	89.92%
Safety and Security	32,000	65,342	65,342	31,498	(64,840)	-202.63%
Windows	374,716	468	61,486	31,668	281,562	75.14%
Overhead	4,765,725	180,612	675,642	624,734	3,465,349	72.71%
TOTAL 2019 PROJECTS	35,814,744	1,100,239	5,232,998	11,348,289	19,233,457	53.70%
STATE FUNDED PROJECTS						
Major Remodel/Addition	60,000	-	67,370	-	(7,370)	-12.28%
LOCAL IMPACT FEES						
Portable Classrooms	-	11,963	18,535	559,721	(578,256)	0.00%
OTHER PROJECTS						
Door Upgrades	-	-	3,300	-	(3,300)	0.00%
Major Remodel/Addition	40,000	-	8,420	364	31,217	78.04%
Local Overhead	-	-	12,452	18,551	(31,003)	0.00%
TOTAL OTHER PROJECTS	40,000	-	24,172	364	27,917	69.79%
TECHNOLOGY LEVY	47,591,652	831,513	9,368,763	2,003,565	36,219,324	76.10%
TOTAL PROJECTS	\$ 97,303,309	\$ 2,311,884	\$ 17,950,743	\$ 20,595,666	\$ 58,769,352	60.40%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF APRIL 30, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	3,452	16,017	45,027,352	30,056	99.93%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	7,099	17,095	24,194	268,499	8.27%
Fields and Grounds	11,491,537	46,431	11,537,968	170,247	1,142,914	3,141,985	8,395,983	27.23%
Floors/Finishes	3,855,826	-	3,855,826	(60,513)	118,080	295,249	3,560,577	7.66%
Interior Architecture	1,468,942	-	1,468,942	22,949	31,037	250,487	1,218,455	17.05%
Major Remodel	5,224,117	-	5,224,117	637,610	88,943	1,197,032	4,027,085	22.91%
Mechanical	7,324,719	98,000	7,422,719	644,854	4,887,634	5,644,328	1,778,391	76.04%
Minor Remodel	658,365	167,400	825,765	20,242	41,095	61,336	764,429	7.43%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	18,183	48,014	1,966,063	2,689,066	42.23%
Safety	6,965,256	-	6,965,256	770,174	172,054	5,438,524	1,526,732	78.08%
Signage	1,158,277	-	1,158,277	409,888	5,417	536,797	621,480	46.34%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	594,720	115,429	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(497,331)	2,409,893	-	-	-	2,409,893	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	(185,500)	93,633,672	3,238,905	6,683,728	65,019,041	28,614,630	69.44%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	23,219	74,686	97,905	753,391	11.50%
Door Hardware	198,450	64,500	262,950	9,236	229,752	238,987	23,963	90.89%
Electrical	13,691,771	-	13,691,771	184,757	497,408	729,317	12,962,454	5.33%
Exterior Finishes	848,244	658,064	1,506,308	12,161	11,265	38,860	1,467,448	2.58%
Fields and Grounds	38,216,918	797,737	39,014,655	641,662	1,111,381	3,988,322	35,026,332	10.22%
Floor/Finishes	9,556,847	-	9,556,847	208,000	356,479	1,354,160	8,202,687	14.17%
Interior Architecture	1,664,792	-	1,664,792	43,560	98,418	155,078	1,509,714	9.32%
Major Construction	67,843,781	-	67,843,781	1,606,190	3,925,014	6,092,860	61,750,921	8.98%
Major Remodel/Addition	63,645,409	3,317,114	66,962,523	571,898	765,109	1,582,896	65,379,626	2.36%
Mechanical	14,730,951	1,249,306	15,980,257	1,077,902	3,100,587	5,925,460	10,054,797	37.08%
Plumbing	1,613,392	-	1,613,392	51,942	434,572	500,345	1,113,047	31.01%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	(400,000)	8,282,188	65,342	31,498	96,840	8,185,348	1.17%
Windows	724,028	-	724,028	61,486	31,668	403,090	320,938	55.67%
Overhead	4,629,828	-	4,629,828	675,642	624,734	2,650,303	1,979,524	57.24%
Contingency	16,252,035	(5,022,836)	11,229,199	-	-	-	11,229,199	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	663,884	250,263,884	5,232,998	11,348,289	24,758,073	225,505,811	9.89%
STATE PROJECTS								
Major Remodel/Addition	60,000	-	60,000	67,370	-	-	-	-
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	67,370	-	3,784,560	-	
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Portable Classrooms	-	-	-	18,535	559,721	-	-	0.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	18,535	559,721	8,511,512	228,653	
OTHER								
Door Upgrades	-	358,168	358,168	3,300	-	326,468	31,700	91.15%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Local Overhead	-	-	-	12,452	18,551	37,702	(37,702)	0.00%
TOTAL OTHER	25,000	1,549,805	1,574,805	24,172	18,915	1,783,727	(208,922)	113.27%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	9,368,763	2,003,565	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,652,915	\$ 430,712,807	\$ 17,950,743	\$ 20,614,217	\$ 176,572,632	\$ 265,414,768	41.00%