



Monthly Financial Report

(Unaudited)

For the Month Ended

MARCH 31, 2021

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF MARCH 31, 2021

TABLE OF CONTENTS

Executive Summary	2
General Fund Budget Status Report.....	5
Three Year Comparison of Revenues by Funding Source.....	6
Three Year Comparison of Expenditure by Object	7
FTE Enrollments Graph	8
Capital Projects Fund Budget Status Report.....	9
Debt Service Fund Budget Status Report.....	10
Associated Student Body Fund Budget Status Report	11
Transportation Vehicle Fund Budget Status Report.....	12
Private Purpose Trust Fund Summary of Revenues, Expenditures, and Changes in Fund Balance.....	13
Capital Projects Summary – Fiscal Year	14
Capital Projects Summary – Project Life	15

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED MARCH 31, 2021

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

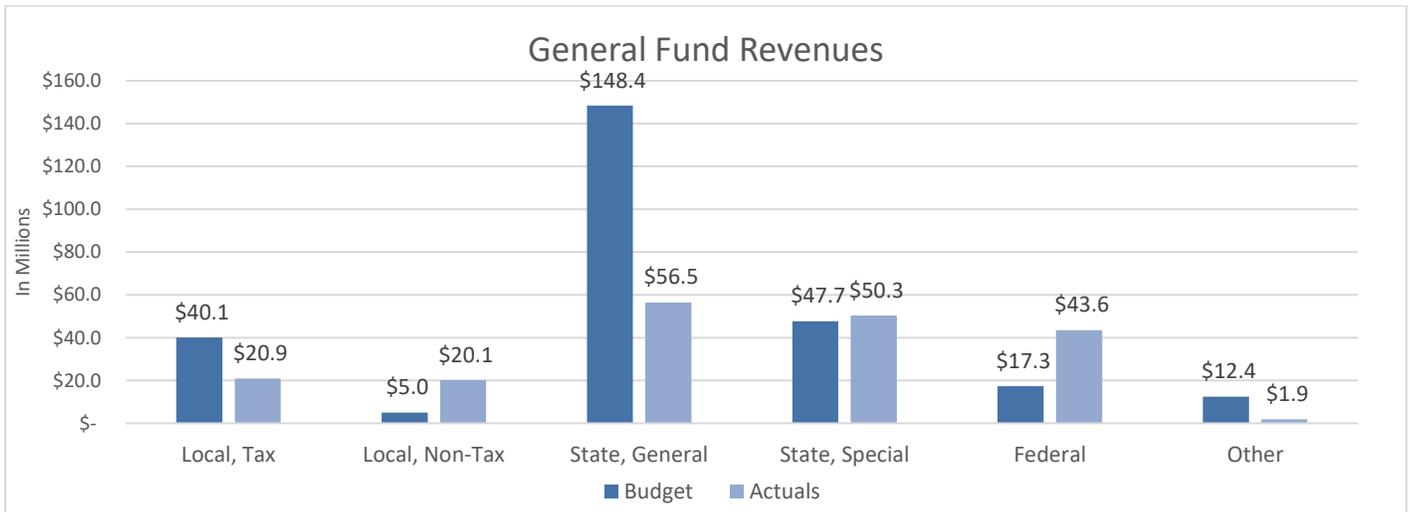
GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The seventh month of the fiscal year (March) property tax collections receipts were at 52.23% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months of the fiscal year. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. School closures have reduced our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through February, local revenue activity is stifled with non-tax revenues at 20.12% off 54.63% of traditionally expected revenues. Schools reopening may recover some of this pattern, but much is uncertain.

State, general purpose revenues continue to incur the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 56.47% of annual amounts through the month of March. This reflects an approximate 0.9% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases coupled with Nutrition Services and Transportation funding adjustments unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference. The impact Nutrition Services and Transportation adjustments will exceed \$5.0 million in revenue shortfalls.

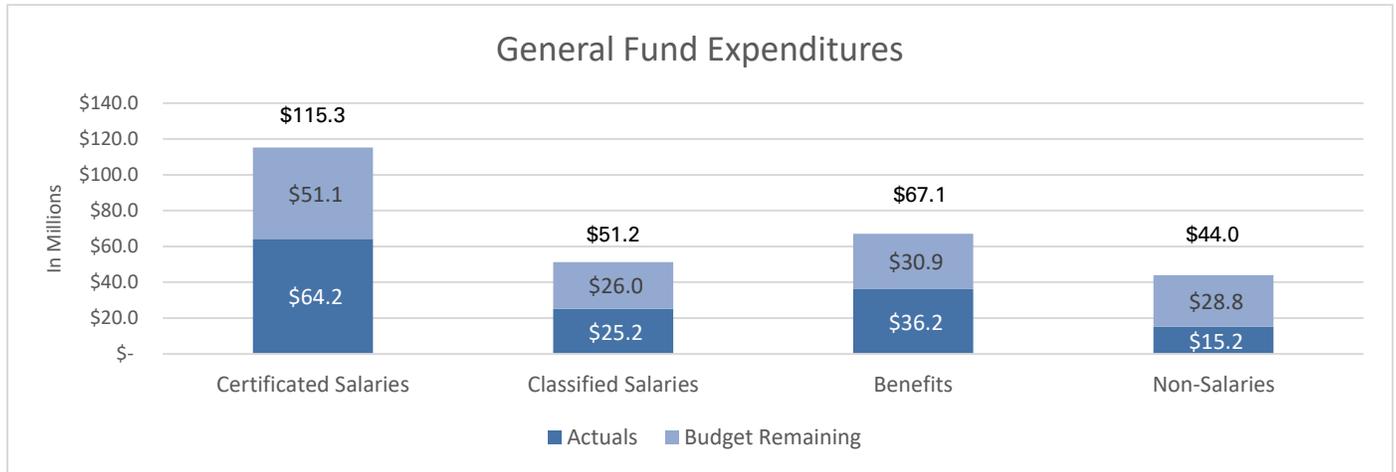
State Special Purpose revenues are 50.30% and Federal revenue collections are 43.57% of annual expectations. In total, the District has received 51.96% of budgeted annual revenues.



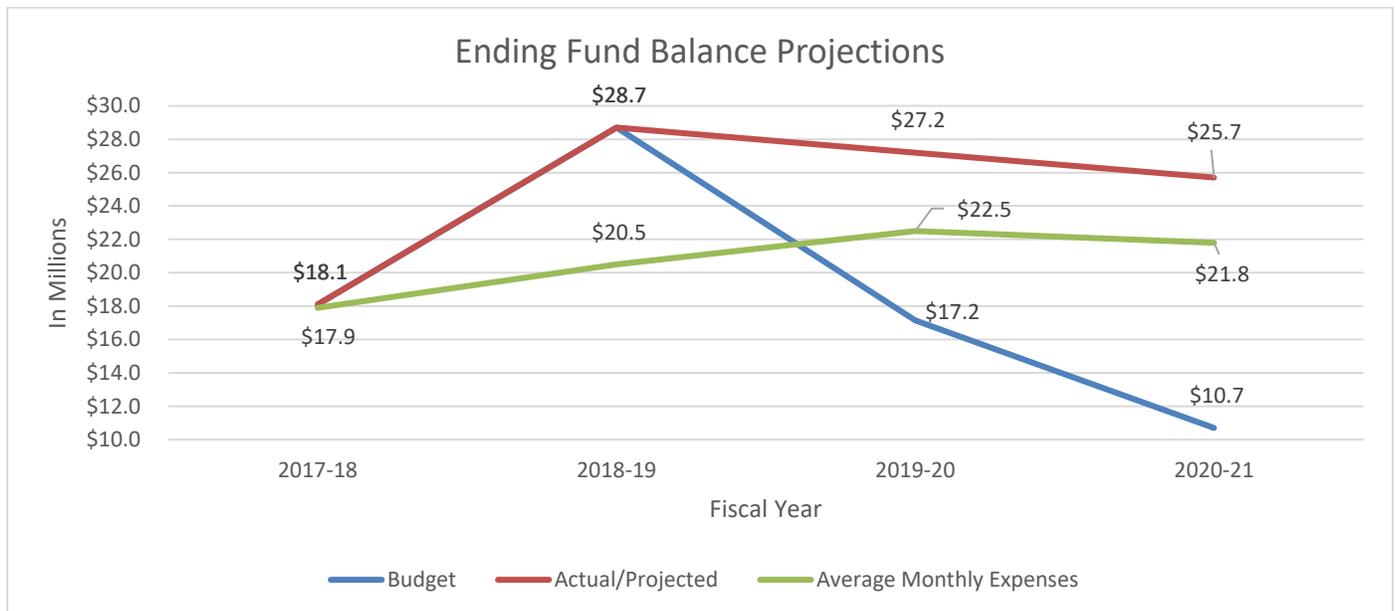
EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 55.50% of annual certificated salary allocations. Classified salaries have expended 49.29% of allocated classified salary allocations and benefits are performing at 53.74%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis continues.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced well below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 50.70% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed slightly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$25.7 million in ending fund balance for yearend.



EXECUTIVE SUMMARY - CONTINUED

CAPITAL PROJECTS FUND

The current property tax collections received represent 46.03% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund was less than 2.0% lag in collection amounts during 2019-20 fiscal year. The total fund collected revenues for fiscal year 2020-21 are progressing representing 53.79% of budgeted amounts. Expenditures are operating within planned margins totaling 28.78% of total appropriations.

DEBT SERVICE FUND

The current property tax collections are 48.2% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 77.61% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payment will be made in June of this year.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 4.24% of the year expected revenues. The total expenditure percentage currently at 9.42%. School based expenditures are increasing with activities being allowed back in buildings.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.97% of the budget expended during February.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 1,862,896	\$ 20,936,301		\$ (19,148,350)	52.23%
Non-Tax	4,995,741	133,913	1,005,386		(3,990,355)	20.12%
Total Local Revenues	<u>45,080,392</u>	<u>1,996,809</u>	<u>21,941,687</u>		<u>(23,138,705)</u>	48.67%
State Revenues:						
General Purpose	150,814,753	13,252,315	85,158,352		(65,656,401)	56.47%
Special Purpose	46,962,020	3,339,486	23,619,924		(23,342,096)	50.30%
Total State Revenues	<u>197,776,773</u>	<u>16,591,801</u>	<u>108,778,276</u>		<u>(88,998,497)</u>	55.00%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	18,677,187	1,156,113	8,136,813		(10,540,374)	43.57%
Total Federal Revenues	<u>18,681,687</u>	<u>1,156,113</u>	<u>8,136,813</u>		<u>(10,544,874)</u>	43.56%
Other Revenues:						
Revenues From Other School Districts	895,764	(40,023)	167,246		(728,518)	18.67%
Revenues From Other Agencies	7,611,249	18,379	1,150,845		(6,460,405)	15.12%
Other Financing Sources	803,958	28,850	561,879		(242,079)	69.89%
Total Other Revenues	<u>9,310,971</u>	<u>7,206</u>	<u>1,879,970</u>		<u>(7,431,002)</u>	20.19%
Total Revenues	<u>\$ 270,849,823</u>	<u>\$ 19,751,930</u>	<u>\$ 140,736,746</u>		<u>\$ (130,113,077)</u>	51.96%
Expenditures By Program:						
Regular Instruction	\$ 141,272,470	\$ 10,314,382	73,652,047	\$ 54,603,438	\$ 13,016,984	90.79%
Special Education Instruction	44,126,749	3,797,456	25,179,099	18,083,424	864,226	98.04%
Vocational Education Instruction	14,442,322	892,505	6,379,219	4,478,394	3,584,709	75.18%
Compensatory Education Instruction	23,834,764	1,561,254	10,772,580	7,214,250	5,847,934	75.46%
Other Instructional Programs	2,526,002	198,197	1,064,739	798,379	662,884	73.76%
Community Services	2,073,845	150,794	800,963	587,270	685,612	66.94%
Support Services	50,043,661	3,394,197	23,271,613	15,775,554	10,996,494	78.03%
Total Expenditures By Program	<u>\$ 278,319,813</u>	<u>\$ 20,308,786</u>	<u>\$ 141,120,260</u>	<u>\$ 101,540,709</u>	<u>\$ 35,658,844</u>	87.19%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,469,990)</u>	<u>\$ (556,856)</u>	<u>\$ (383,514)</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,730,010</u>		<u>26,779,018</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF MARCH 31, 2021
YEAR TO DATE

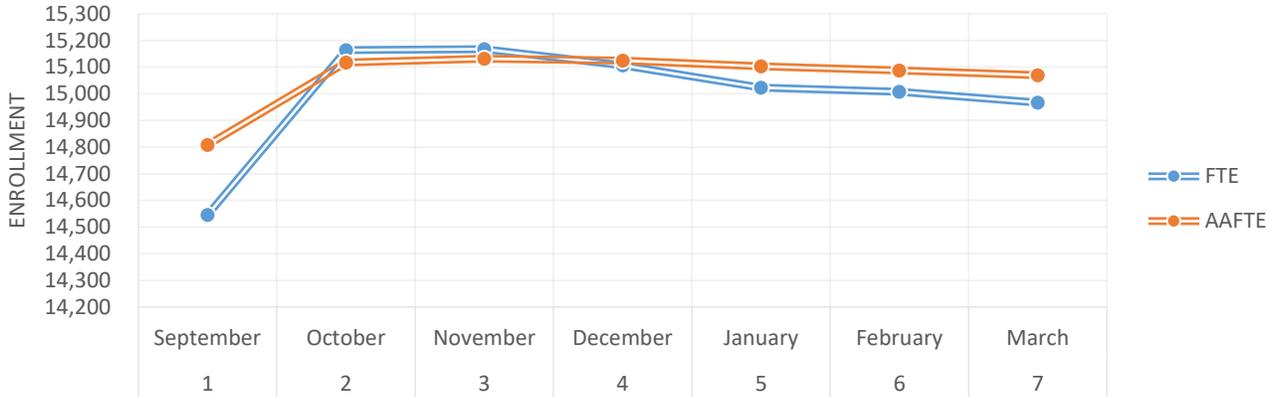
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 45,121,910	\$ 1,316,475	\$ 26,438,309	58.59%	\$ 39,216,113	\$ 1,530,326	\$ 19,715,172	50.27%	\$ 40,084,651	\$ 1,862,896	\$ 20,936,301	52.23%
Local Support	4,842,930	493,337	3,331,819	68.80%	5,189,929	337,173	3,695,449	71.20%	4,995,741	133,913	1,005,386	20.12%
State Apportionment	144,194,138	12,967,788	85,896,884	59.57%	148,331,421	13,295,661	85,096,766	57.37%	150,814,753	13,252,315	85,158,352	56.47%
State Grants	44,967,261	3,961,600	25,865,578	57.52%	49,463,640	4,162,902	26,249,112	53.07%	46,962,020	3,339,486	23,619,924	50.30%
Federal Grants - General Purpose	3,000	-	-	0.00%	3,000	-	-	0.00%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	1,130,124	6,724,125	43.60%	17,686,841	1,224,963	9,570,416	54.11%	18,677,187	1,156,113	8,136,813	43.57%
Other School District	870,000	168,559	375,902	43.21%	702,000	89,898	704,324	100.33%	895,764	(40,023)	167,246	18.67%
Other Entities	1,610,247	22,459	782,928	48.62%	8,420,344	86,805	959,973	11.40%	7,611,249	18,379	1,150,844	15.12%
Other Financial Resources	843,200	14,528	1,020,718	121.05%	420,532	12,374	695,869	165.47%	803,958	28,850	561,879	69.89%
Total	\$ 257,876,183	\$ 20,074,870	\$ 150,436,262	58.34%	\$ 269,433,819	\$ 20,740,102	\$ 146,687,080	54.44%	\$ 270,849,823	\$ 19,751,928	\$ 140,736,746	51.96%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF MARCH 31, 2021
YEAR TO DATE

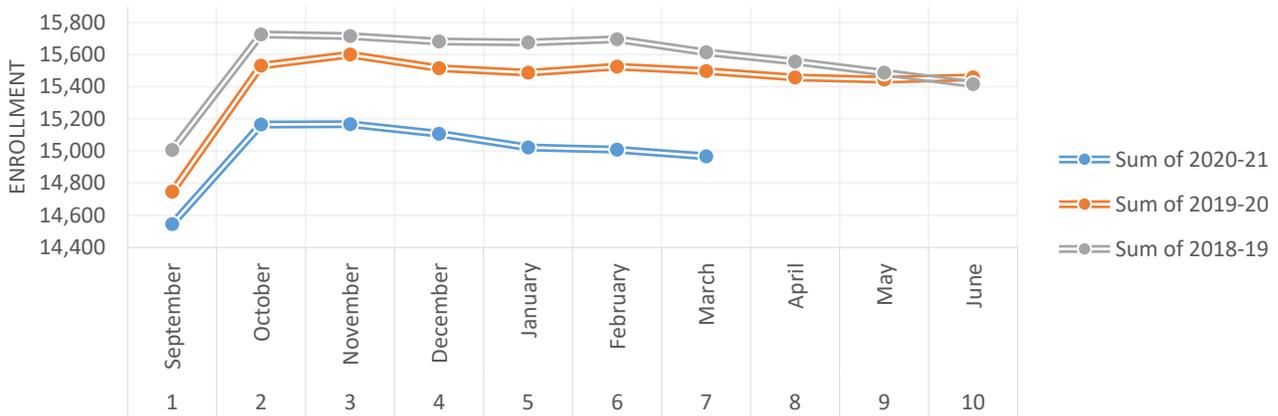
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,677,533	\$ 59,908,058	55.18%	\$ 115,860,765	\$ 9,200,155	\$ 65,418,198	56.46%	\$ 115,600,534	\$ 9,100,749	\$ 64,154,858	55.50%
Salaries - Classified Employees	44,416,960	3,908,718	25,354,765	57.08%	48,761,389	4,040,244	28,518,333	58.49%	51,196,195	3,670,823	25,235,869	49.29%
Employee Benefits and Taxes	59,026,689	4,810,839	32,393,668	54.88%	68,793,404	5,385,994	36,571,173	53.16%	67,371,796	5,287,121	36,208,269	53.74%
Supplies, Inst. Resources	17,213,492	786,643	6,288,541	36.53%	19,753,749	802,192	5,916,618	29.95%	21,708,990	670,604	3,916,965	18.04%
Purchase Services	27,493,778	2,742,510	14,757,254	53.67%	23,384,710	2,605,570	15,517,461	66.36%	21,498,393	1,571,629	11,252,755	52.34%
Travel	587,460	48,275	209,330	35.63%	598,583	17,760	194,544	32.50%	418,475	1,199	6,437	1.54%
Capital Outlay	501,106	72,327	152,320	30.40%	488,781	40,577	137,176	28.06%	523,875	6,037	344,510	65.76%
Transfers (Net)	(40,000)	48,768	287,705	-719.26%	40,000	21,136	201,905	504.76%	1,610	625	600	37.27%
Total	\$ 257,777,706	\$ 21,095,612	\$ 139,351,642	54.06%	\$ 277,681,381	\$ 22,113,628	\$ 152,475,409	54.91%	\$ 278,319,868	\$ 20,308,786	\$ 141,120,261	50.70%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF MARCH 31, 2021
YEAR TO DATE**

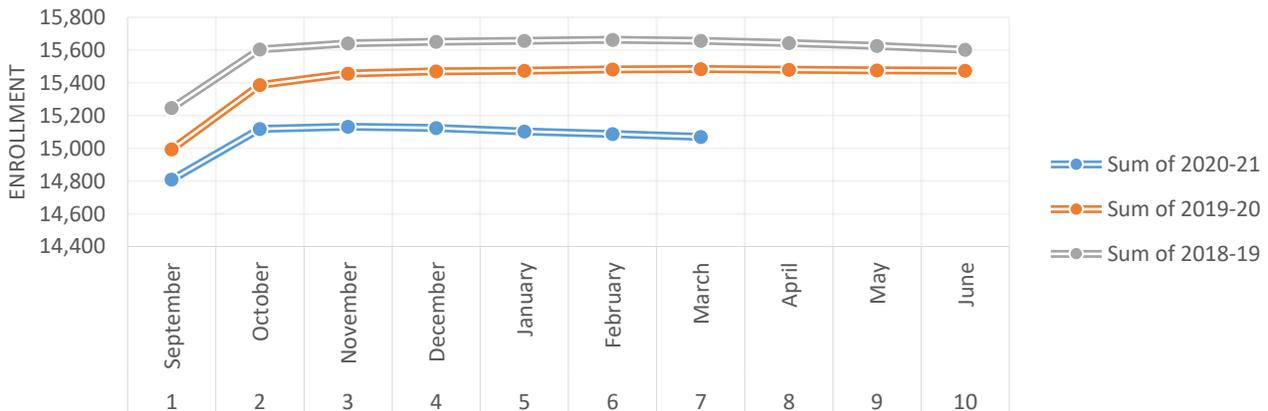
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2020-21**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ -	11,622,303		\$ (13,627,137)	46.03%
Non-Tax	2,280,000	127,885	1,766,006		(513,994)	77.46%
Total Local Revenues	<u>27,529,440</u>	<u>127,885</u>	<u>13,388,309</u>		<u>(14,141,131)</u>	48.63%
Other Revenues:						
Other Financing Sources	-	-	-		-	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 127,885</u>	<u>13,388,309</u>		<u>\$ (14,141,131)</u>	48.63%
Expenditures By Program:						
Sites	\$ 16,845,826	\$ 223,205	766,656	\$ 3,247,926	\$ 12,831,244	23.83%
Buildings	88,324,294	854,145	6,956,674	14,045,330	67,322,291	23.78%
Equipment	10,424,490	468,426	6,516,333	1,269,406	2,638,751	74.69%
Energy	848,696	-	640,600	54,967	153,129	81.96%
Bond Issuance	-	-	-	-	-	
Total Expenditures By Program	<u>\$ 116,443,306</u>	<u>\$ 1,545,775</u>	<u>14,881,711</u>	<u>\$ 18,636,180</u>	<u>\$ 82,925,415</u>	28.78%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ 28,753</u>	<u>559,003</u>	<u>\$ -</u>	<u>\$ 240,997</u>	69.88%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,713,866)</u>	<u>(1,446,642)</u>	<u>(2,052,406)</u>			
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
Ending Fund Balance	<u>\$ 41,715,815</u>		<u>140,282,661</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 32,263,600	\$ 1,488,964	\$ 15,551,039		\$ (16,712,561)	48.20%
Local Support Non-Tax	100,000	4,010	80,197		(19,803)	80.20%
Total Revenues	<u>32,363,600</u>	<u>\$ 1,492,974</u>	<u>15,631,236</u>		<u>\$ (16,732,364)</u>	48.30%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	-	8,239,785	-	6,947,695	54.25%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ 25,811,947</u>	<u>\$ -</u>	<u>\$ 7,445,533</u>	77.61%
Other Financing Sources/(Uses) Net	-	-	-	-	-	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (893,880)	\$ 1,492,974	\$ (10,180,711)			
Beginning Fund Balance	\$ 17,320,000		\$ 17,834,950			
Ending Fund Balance	<u>\$ 16,426,120</u>		<u>\$ 7,654,239</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ (4,752)	\$ 21,683		\$ (412,082)	5.00%
Athletics	317,005	470	(1,724)		(318,729)	-0.54%
Classes	52,025	45	1,155		(50,870)	2.22%
Clubs	586,503	974	7,091		(579,412)	1.21%
Private Moneys	<u>20,174</u>	<u>825</u>	<u>31,605</u>		<u>11,431</u>	156.66%
Total Revenues	<u>\$ 1,409,472</u>	<u>\$ (2,438)</u>	<u>\$ 59,811</u>		<u>\$ (1,349,662)</u>	4.24%
Expenditures:						
General Student Body	\$ 359,715	\$ 6,556	\$ 22,482	\$ 12,969	\$ 324,263	9.86%
Athletics	354,854	7,924	53,023	10,713	291,117	17.96%
Classes	33,496	-	-	-	33,496	0.00%
Clubs	529,776	2,110	15,255	-	514,521	2.88%
Private Moneys	<u>35,140</u>	<u>904</u>	<u>9,262</u>	<u>-</u>	<u>25,878</u>	26.36%
Total Expenditures	<u>\$ 1,312,981</u>	<u>\$ 17,494</u>	<u>\$ 100,023</u>	<u>\$ 23,683</u>	<u>\$ 1,189,275</u>	9.42%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(19,932)</u>	<u>(40,213)</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,133,370</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 622	\$ 6,669		\$ (3,331)	66.69%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Other Financing Sources	-	-	-		-	
Total Revenues/Other Financing Sources	<u>\$ 1,589,443</u>	<u>\$ 622</u>	<u>\$ 6,662</u>		<u>\$ (1,582,781)</u>	0.42%
Expenditures:						
Equipment	\$ 2,253,552	\$ -	\$ 788,030	\$ 444	\$ 1,465,078	34.99%
Total Expenditures	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.97%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ 622</u>	<u>\$ (781,368)</u>			
Beginning Fund Balance	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
Ending Fund Balance	<u>\$ 739,443</u>		<u>\$ 690,265</u>			

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF MARCH 31, 2021**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2016 CAPITAL LEVY						
Sartori Elementary	-	1,200	3,452	16,017	(19,469)	0.00%
Electrical	246,473	-	7,099	17,095	222,279	90.18%
Fields and Grounds	4,658,901	31,162	170,247	1,143,987	3,344,668	71.79%
Floors/Finishes	739,519	25,723	48,743	136,284	554,492	74.98%
Interior Architecture	378,563	1,910	9,688	42,500	326,374	86.21%
Major Remodel	-	694	599,554	88,943	(688,496)	0.00%
Mechanical	6,398,268	49,919	510,067	3,203,731	2,684,470	41.96%
Minor Remodel	532,419	6,790	12,394	91,611	428,414	80.47%
Signage	191,849	-	272,474	6,568	(87,193)	-45.45%
Roofing	-	-	-	66,197	(66,197)	0.00%
Safety	-	-	736,948	192,994	(929,942)	0.00%
Overhead	650,921	27,266	455,569	140,035	55,317	8.50%
TOTAL 2016 PROJECTS	13,796,913	144,664	2,826,235	5,145,961	5,824,717	42.22%
2019 Bond Program						
Audio/Visual	638,472	5,230	12,006	78,881	547,585	85.76%
Door Hardware	213,338	3,851	8,015	230,290	(24,967)	-11.70%
Electrical	1,122,667	75,576	171,829	474,323	476,515	42.44%
Exterior Finishes	1,107,389	-	5,645	17,782	1,083,963	97.88%
Fields and Grounds	9,153,080	199,531	279,755	1,357,976	7,515,349	82.11%
Floor/Finishes	1,541,089	2,661	148,877	154,726	1,237,487	80.30%
Interior Architecture	678,436	-	26,603	98,546	553,287	81.55%
Major Construction	1,500,000	168,685	1,446,832	4,084,373	(4,031,204)	-268.75%
Major Remodel/Addition	7,735,305	154,172	457,362	712,058	6,565,885	84.88%
Mechanical	5,440,078	33,040	982,374	2,147,689	2,310,015	42.46%
Plumbing	709,578	9,842	37,413	492,380	179,786	25.34%
Roofing	552,871	-	-	55,720	497,151	89.92%
Safety and Security	32,000	-	-	96,840	(64,840)	-202.63%
Windows	374,716	5,741	61,018	32,136	281,562	75.14%
Overhead	4,765,725	84,462	493,719	716,049	3,555,957	74.62%
TOTAL 2019 PROJECTS	35,564,744	742,791	4,131,448	10,749,766	20,683,531	58.16%
STATE FUNDED PROJECTS						
Major Remodel/Addition	60,000	-	67,370	-	(7,370)	-12.28%
LOCAL IMPACT FEES						
Portable Classrooms	-	6,572	6,572	571,684	(578,256)	0.00%
OTHER PROJECTS						
Door Upgrades	-	-	3,300	-	(3,300)	0.00%
Major Remodel/Addition	40,000	-	8,420	364	31,217	78.04%
Local Overhead	-	-	12,452	18,551	(31,003)	0.00%
TOTAL OTHER PROJECTS	40,000	-	24,172	364	27,917	69.79%
TECHNOLOGY LEVY	47,591,652	680,501	8,384,917	2,149,855	37,056,880	77.86%
TOTAL PROJECTS	\$ 97,053,309	\$ 1,574,528	\$ 15,440,714	\$ 18,617,629	\$ 63,007,418	64.92%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF MARCH 31, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	3,452	16,017	45,027,352	30,056	99.93%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	7,099	17,095	24,194	268,499	8.27%
Fields and Grounds	11,491,537	46,431	11,537,968	170,247	1,143,987	3,143,058	8,394,910	27.24%
Floors/Finishes	3,855,826	-	3,855,826	48,743	136,284	422,709	3,433,118	10.96%
Interior Architecture	1,468,942	-	1,468,942	9,688	42,500	248,690	1,220,252	16.93%
Major Remodel	5,224,117	-	5,224,117	599,554	88,943	1,158,976	4,065,141	22.19%
Mechanical	7,324,719	-	7,324,719	510,067	3,203,731	3,825,637	3,499,082	52.23%
Minor Remodel	658,365	167,400	825,765	12,394	91,611	104,005	721,760	12.59%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	66,197	1,966,063	2,689,066	42.23%
Safety	6,965,256	-	6,965,256	736,948	192,994	5,426,238	1,539,018	77.90%
Signage	1,158,277	-	1,158,277	272,474	6,568	400,534	757,744	34.58%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	455,569	140,035	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(213,831)	2,693,393	-	-	-	2,693,393	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	2,826,235	5,145,961	63,183,149	30,636,023	67.35%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	12,006	78,881	90,887	760,409	10.68%
Door Hardware	198,450	-	198,450	8,015	230,290	238,305	(39,855)	120.08%
Electrical	13,691,771	-	13,691,771	171,829	474,323	693,304	12,998,468	5.06%
Exterior Finishes	848,244	-	848,244	5,645	17,782	38,860	809,385	4.58%
Fields and Grounds	38,216,918	797,737	39,014,655	279,755	1,357,976	3,873,010	35,141,645	9.93%
Floor/Finishes	9,556,847	-	9,556,847	148,877	154,726	1,093,284	8,463,564	11.44%
Interior Architecture	1,664,792	-	1,664,792	26,603	98,546	138,249	1,526,543	8.30%
Major Construction	67,843,781	-	67,843,781	1,446,832	4,084,373	6,092,860	61,750,921	8.98%
Major Remodel/Addition	63,645,409	3,306,114	66,951,523	457,362	712,058	1,415,309	65,536,214	2.11%
Mechanical	14,730,951	202,806	14,933,757	982,374	2,147,689	4,877,034	10,056,723	32.66%
Plumbing	1,613,392	-	1,613,392	37,413	492,380	543,624	1,069,767	33.69%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	(400,000)	8,282,188	-	96,840	96,840	8,185,348	1.17%
Windows	724,028	-	724,028	61,018	32,136	403,090	320,938	55.67%
Overhead	4,629,828	-	4,629,828	493,719	716,049	2,559,695	2,070,133	55.29%
Contingency	16,252,035	(3,242,772)	13,009,262	-	-	-	13,009,262	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	663,884	250,263,884	4,131,448	10,749,766	23,057,999	227,205,887	9.21%
STATE PROJECTS								
Major Remodel/Addition	60,000	-	60,000	67,370	-	-	-	-
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	67,370	-	3,784,560	-	
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Portable Classrooms	-	-	-	6,572	571,684	-	-	0.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	6,572	571,684	8,511,512	228,653	
OTHER								
Door Upgrades	-	358,168	358,168	3,300	-	326,468	31,700	91.15%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Local Overhead	-	-	-	12,452	18,551	37,702	(37,702)	0.00%
TOTAL OTHER	25,000	1,549,805	1,574,805	24,172	18,915	1,783,727	(208,922)	113.27%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	8,384,917	2,149,855	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,838,415	\$ 430,898,307	\$ 15,440,714	\$ 18,636,180	\$ 173,036,666	\$ 269,136,237	40.16%