



DAVIS SCHOOL DISTRICT

ANNUAL BUDGET REPORT

Final Legal Budget for the fiscal year ended June 30, 2021

Annual Budget for the fiscal year ended June 30, 2022

*45 E State Street, Farmington, UT 84025-0588
Phone: (801) 402-5261 www.davis.k12.ut.us*



Davis School District
LEARNING FIRST

45 East State Street
Farmington, Utah 84025
(801) 402 - 5261

ANNUAL BUDGET REPORT

This report includes the:

ANNUAL BUDGET

For the Fiscal Year Ending
June 30, 2022

and the

FINAL LEGAL BUDGET

For the Fiscal Year Ended
June 30, 2021

Reid Newey, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
Steven Snow, Budget and Planning Director*



DAVIS SCHOOL DISTRICT STRATEGIC PLAN

LEARNING FIRST!

VISION

Davis School District provides an environment where growth and learning flourish.

MISSION

Educators, parents, and community members work together to create a successful educational experience for each student.

CULTURE

Davis School District promotes a healthy, respectful, and collaborative culture.

- Teach and model personal accountability
- Promote a growth mindset
- Create an environment of respect
- Demonstrate exemplary customer service from all employees

STUDENT GROWTH & ACHIEVEMENT

- Focus on individual student growth and achievement
- Provide well-rounded curriculum including character and life skills
- Encourage creative, evidence-based programs and teaching strategies
- Use technology to enhance and personalize student learning

PARENT & COMMUNITY CONNECTIONS

- Recognize parents as the student's first teacher
- Create multiple means of communication with all stakeholders
- Include parents as a vital part of the decision-making process
- Foster productive partnerships with business and community groups

EMPOWERED EMPLOYEES

- Attract, retain, recognize, and reward quality employees
- Ensure employees are provided opportunities for input and participation in the decision-making process
- Develop and support effective leadership across all employee groups
- Provide and encourage quality professional learning

FISCAL RESPONSIBILITY

- Provide internal and external oversight
- Provide ongoing training in fiscal management
- Operate finances with transparency
- Align fiscal resources with Board goals.

SAFETY & SECURITY

- Provide safe and secure physical spaces
- Value stakeholder voices
- Foster a welcoming environment
- Establish and communicate safety protocols



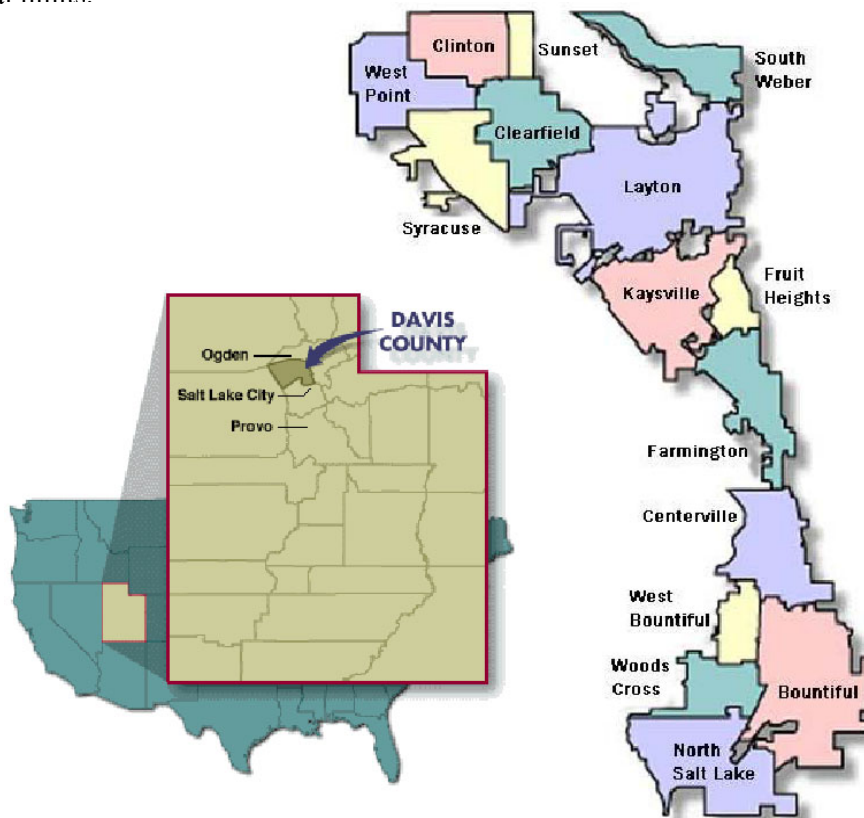
TABLE OF CONTENTS

I - INTRODUCTORY SECTION	<u>Page</u>
Introduction to Davis School District	5
Budget summary	6
This year's budget highlights	7
The budget development process	9
Budget calendar	10
Description of the District fund structure	11
Description of the District account classifications	12
 II - FINANCIAL SECTION	
Summaries of all District Funds	13
<i>Governmental Funds</i>	
The General Fund	19
The Student Activity Fund	31
The Tax Increment Fund	33
The Capital Outlay Fund	35
The Debt Service Fund	43
The Nutrition Services Fund	49
 <i>Proprietary Funds</i>	
The Self Insurance Fund	53
 <i>Fiduciary Funds</i>	
The Davis Education Foundation Fund	55
 III - STATISTICAL SECTION	
Assessed Valuations - Property in Davis County	57
New Construction, Property Values and Building Permits	58
Enrollment by Grade	59
Enrollment by School	60
Full Time Equivalent Teaching Positions Budget	61
School Budget Rates	63
District Tax Rate History	64
Glossary of Terms	65
Index	67

INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 355,481 residents. This reflects a population growth of 49,002 or 16.0% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is continuing to experience a high growth rate in its population. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Enrollment growth and funding issues continue to be topics of concern to the Board of Education. Part of the five year plan to deal with the growth in the District includes the construction of another junior high school in West Point as well as an elementary school in Syracuse, and opening Sunburst Elementary school in west Layton. The District presently operates 62 elementary schools, 17 junior high schools, nine high schools and five special purpose schools. See page 39 for a complete list of the remaining major capital projects currently under construction within the District.



The District currently employs 6,746 full-time equivalent positions compared to last year's total of 6,669. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2022 as well as the final legal budget for the fiscal year ending June 30, 2021. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2020 and June 30, 2019. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2022 to the Final Legal Budget for the year ending June 30, 2021:

FUND	2020-2021 Final Legal Budget	2021-2022 Annual Budget	Change	% Change
GOVERNMENTAL FUNDS:				
GENERAL FUND	\$592,645,000	\$621,300,900	\$28,655,900	4.84%
STUDENT ACTIVITIES FUND	17,200,000	17,372,000	172,000	1.00%
TAX INCREMENT FUND	15,000,000	15,000,000	0	0.00%
CAPITAL OUTLAY FUND	75,345,000	37,177,000	-38,168,000	-50.66%
DEBT SERVICE FUND	74,451,600	61,778,500	-12,673,100	-17.02%
FOOD SERVICE FUND	24,300,000	24,946,000	646,000	2.66%
Subtotal-Governmental Funds	798,941,600	777,574,400	-21,367,200	-2.67%
PROPRIETARY FUNDS:				
SELF INSURANCE FUND	78,500,000	80,070,000	1,570,000	2.00%
FIDUCIARY FUNDS:				
DAVIS FOUNDATION FUND	3,200,000	3,200,000	0	0.00%
GRAND TOTAL ALL FUNDS	\$880,641,600	\$860,844,400	-\$19,797,200	-2.25%

The following schedule displays the combined total revenue available to District in six general types of revenue:

REVENUE SOURCE	2020-2021 Final Legal Budget	2021-2022 Annual Budget	Change	% Change
PROPERTY TAX REVENUE	\$234,370,100	\$243,318,700	\$8,948,600	3.82%
OTHER LOCAL REVENUE	116,827,300	118,687,700	1,860,400	1.59%
STATE REVENUE	412,723,300	421,518,200	8,794,900	2.13%
FEDERAL REVENUE	66,720,900	67,319,800	598,900	0.90%
PROCEEDS FROM BOND SALES	0	0	0	0.00%
OTHER REVENUE SOURCES	50,000,000	10,000,000	-40,000,000	-80.00%
TOTAL REVENUE SOURCES	\$880,641,600	\$860,844,400	-\$19,797,200	-2.25%

BUDGET HIGHLIGHTS

The 2021 State Legislature began the session by funding the previously intended increase to the WPU of 6% which was the largest increase in memory. They also indicated intent to hold districts harmless for student enrollment decreases in FY2021 if those students return in the fall of 2021. The District also went through a 'Truth in Taxation Hearing' to resume the required local tax levy to receive the State Equalization revenue available to those districts that maintain the local effort. The ongoing new revenues available to the District are listed below:

Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount and growth funding	\$16,065,500
2- Increased Voted Leeway tax revenue (Truth in Taxation hearing)	7,800,000
3- Increased Voted and Board Leeway state funding	4,816,300
4- Ongoing District Cost efficiencies	4,800,000
5- Legislative Hold Harmless funding	3,000,000
6- Retirement Rate Savings (Tier 2 employees)	2,225,000
7- Employee Turnover Savings	1,800,000
	\$40,506,800

Budgeted Uses of these increases to Revenue and cost savings:

1- Salary increase for all employees - 5%	\$20,850,800
2- Incremental Step and Lane increases for employees	7,306,700
3- Salary increase for non-provisional teachers - \$1,500 each	6,476,000
4- Miscellaneous additional Board priorities	3,158,800
5- Health Insurance cost increases (employer portion increase of 2.0%)	2,714,500
	\$40,506,800

Outside of the ongoing funding priorities, the District is also budgeting to pay a \$1,000 salary stipend to classified employees that were not included in the State funded stipend of FY2021. The projected total cost of this stipend is \$432,000.

BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2022 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2022, the legislature raised the WPU amount from \$3,596 to \$3,809 enabling the District to receive a 5.92% increase in total Regular School WPU of \$16,065,500. Board and Voted Leeway growth was also funded at an amount of \$4,816,400.

Salary and benefit changes for employees

For FY2022 the incremental pay increases for employees were once again funded, as well as a 5% salary increase for all employees. The premium for health insurance is budgeted to increase by 2.0% and the District made no changes to the overall District health insurance plans.

New School Openings

South Clearfield Elementary was originally constructed in 1950. Construction began in 2019 to replace that building on site to the west of the original building. School will begin in the new building in August of 2021. Pictures of the new school can be seen on page 39 in the Capital Fund section of this budget report.

Building Purchases:

In an effort to enhance opportunities for career and technical education of students, the District purchased a building in Kaysville which will be called the Catalyst Center. High School students from all over the District may come to classes at this site to learn the latest in technology and to increase skills for employment opportunities directly after high school or for further post high school educational opportunities. School will begin in this building in January 2022.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2021, and a Tentative Budget For the Fiscal Year Ending June 30, 2022. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2022, it would be scheduled for August 3 2021 and the proposed budget For the Fiscal Year Ending June 30, 2022 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

BUDGET CALENDAR FY2022

FEB	1	Budget requests due from Departments and School Budget Committee.
FEB	5	Meet with Board of Education to get general budget direction.
<hr/>		
MAR	2	Inform the County of date (Aug 3rd) for Truth in Taxation Public Hearing if one is required.
MAR	2	Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR	29	State to provide funding estimates to School Districts after completion of legislative session.
<hr/>		
APR	2	Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR	16	Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR	27	Budget Workshop held with School Board to discuss next year's budget.
<hr/>		
MAY	1	Schools may begin to order against the estimated budget for the next school year budget.
<hr/>		
JUN	1	Tentative budget to be filed with the Board of Education.
JUN	1	County Auditor to provide certified tax rates and valuation information to the District.
JUN	1	Board Meeting for first reading of the Final Legal Budget for 2020-2021 and the Proposed Annual Budget for 2021-2022.
JUN	15	Board to hold Public Hearing and adopt the Final Legal Budget for 2020-2021 and the Proposed Annual Budget for 2021-2022 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2021-2022.
<hr/>		
JUL	1	Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).
<hr/>		
AUG	3	Board to hold a Public Hearing to adopt the Annual Budget for 2021-2022 if Truth in Taxation is required.
<hr/>		
OCT	15	Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.
<hr/>		
DEC		Receive mid-year revenue figures from State Office of Education based on October 1st enrollment.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Tax Increment Fund. The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary fund is as follows:

The Self Insurance Fund. The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary fund is as follows:

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, computers and technology, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, vehicles, and major computer equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

SUMMARY OF ALL FUND BUDGETS

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
GENERAL FUND:							
Revenues & Other Sources	531,657,738	564,195,863	567,784,200	592,645,000	621,300,900	4.84%	28,655,900
Expenditures & Other Uses	521,617,092	546,468,299	567,784,200	592,645,000	621,300,900	4.84%	28,655,900
STUDENT ACTIVITIES FUND:							
Revenues & Other Sources	18,611,844	16,144,315	19,898,900	17,200,000	17,372,000	1.00%	172,000
Expenditures & Other Uses	18,493,511	16,086,451	19,898,900	17,200,000	17,372,000	1.00%	172,000
TAX INCREMENT FUND							
Revenues & Other Sources	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
Expenditures & Other Uses	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
CAPITAL OUTLAY FUND:							
Revenues & Other Sources	79,939,809	90,316,577	45,745,700	75,345,000	37,177,000	-50.66%	-38,168,000
Expenditures & Other Uses	73,118,419	77,079,107	45,745,700	75,345,000	37,177,000	-50.66%	-38,168,000
DEBT SERVICE FUND:							
Revenues & Other Sources	66,086,521	70,411,614	75,216,300	74,451,600	61,778,500	-17.02%	-12,673,100
Expenditures & Other Uses	56,398,308	66,342,996	75,216,300	74,451,600	61,778,500	-17.02%	-12,673,100
FOOD SERVICE FUND:							
Revenues & Other Sources	24,483,666	25,472,487	25,574,100	24,300,000	24,946,000	2.66%	646,000
Expenditures & Other Uses	25,808,135	25,338,067	25,574,100	24,300,000	24,946,000	2.66%	646,000
SELF INSURANCE FUND:							
Revenues & Other Sources	70,042,481	73,645,531	79,254,000	78,500,000	80,070,000	2.00%	1,570,000
Expenses & Other Uses	72,064,687	69,663,775	79,254,000	78,500,000	80,070,000	2.00%	1,570,000
DAVIS FOUNDATION FUND:							
Revenues & Other Sources	2,754,267	2,938,334	2,837,000	3,200,000	3,200,000	0.00%	0
Expenditures & Other Uses	2,336,372	2,477,044	2,837,000	3,200,000	3,200,000	0.00%	0
TOTAL FUND REVENUES & OTHER	804,172,710	855,400,935	830,310,200	880,641,600	860,844,400	-2.25%	-19,797,200
TOTAL FUND EXP. & OTHER	780,432,908	815,731,953	830,310,200	880,641,600	860,844,400	-2.25%	-19,797,200

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

REVENUE SUMMARY BY SOURCE - ALL FUNDS

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	204,117,321	221,791,305	222,125,700	234,370,100	243,318,700	3.82%	8,948,600
OTHER LOCAL REVENUE	118,857,656	118,687,648	127,777,600	116,827,300	118,687,700	1.59%	1,860,400
STATE REVENUE	383,125,083	406,776,551	412,091,227	412,723,300	421,518,200	2.13%	8,794,900
FEDERAL REVENUE	43,081,700	46,154,143	42,514,800	66,720,900	67,319,800	0.90%	598,900
PROCEEDS FROM BOND SALES	50,000,000	55,170,000	0	0	0	0.00%	0
OTHER SOURCES	4,990,950	6,821,288	25,800,873	50,000,000	10,000,000	-80.00%	-40,000,000
GRAND TOTAL REVENUE - ALL FUND	\$804,172,710	\$855,400,935	\$830,310,200	\$880,641,600	\$860,844,400	-2.25%	-\$19,797,200

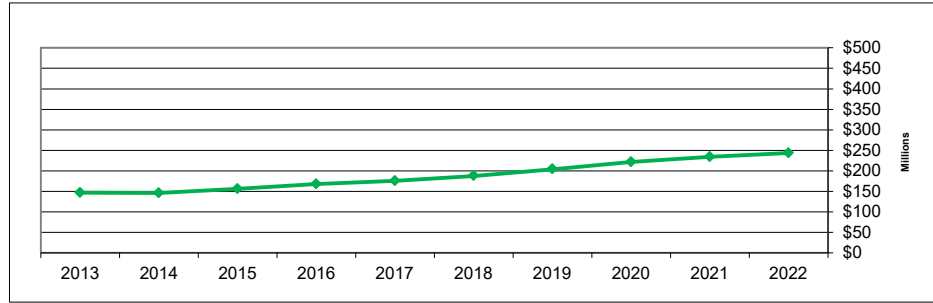
EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	321,840,831	338,479,137	357,144,700	372,837,000	394,880,700	5.91%	22,043,700
210 Retirement	63,572,319	66,583,625	69,491,000	72,421,600	76,760,400	5.99%	4,338,800
220 Social Security	23,035,491	24,230,505	25,449,900	26,691,200	28,287,800	5.98%	1,596,600
240 Health Insurance	131,949,637	132,166,247	144,089,600	143,020,000	145,880,400	2.00%	2,860,400
270 Workers Compensation	748,571	974,887	1,041,300	900,000	900,000	0.00%	0
280 Other Benefits	99,425	189,486	154,300	183,000	183,000	0.00%	0
TOTAL BENEFITS	219,405,443	224,144,750	240,226,100	243,215,800	252,011,600	3.62%	8,795,800
300 Professional Services	14,913,961	15,428,745	16,012,800	16,515,000	16,646,900	0.80%	131,900
400 Repair / Rental of Equipment	58,368,310	58,830,431	37,577,200	53,605,000	28,325,100	-47.16%	-25,279,900
500 Misc. Purchased Services	16,522,172	18,179,956	20,483,800	20,817,200	20,817,200	0.00%	0
TOTAL PURCHASED SERV.	89,804,443	92,439,132	74,073,800	90,937,200	65,789,200	-27.65%	-25,148,000
600 Supplies & Materials	76,774,645	75,093,172	75,945,900	77,567,000	76,701,400	-1.12%	-865,600
700 Equipment	11,483,419	14,567,182	2,225,600	15,920,000	3,970,000	-75.06%	-11,950,000
800 Other Expenditure Items	57,907,268	67,736,127	76,714,400	75,692,600	63,019,500	-16.74%	-12,673,100
900 Transfer/Increase in Fund Bal	3,216,859	3,272,453	3,979,700	4,472,000	4,472,000	0.00%	0
TOTAL EXPENDITURES	\$780,432,908	\$815,731,953	\$830,310,200	\$880,641,600	\$860,844,400	-2.25%	-\$19,797,200

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

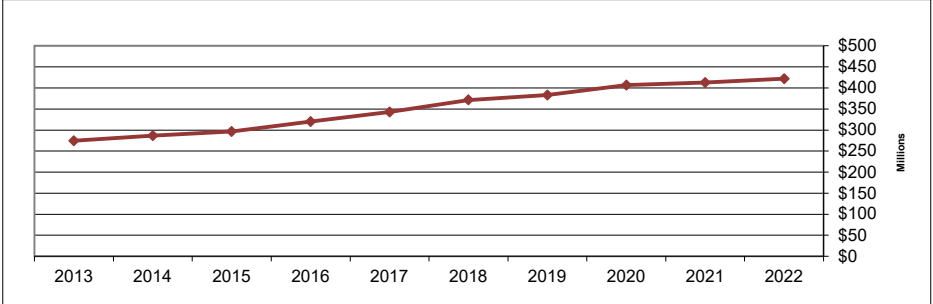
Property Taxes

Annual Budget	2022	\$243,318,700
Final Legal Budget	2021	\$234,370,100
Actual Receipts	2020	\$221,791,305
Actual Receipts	2019	\$204,117,321
Actual Receipts	2018	\$187,642,158
Actual Receipts	2017	\$175,846,084
Actual Receipts	2016	\$167,630,513
Actual Receipts	2015	\$156,139,107
Actual Receipts	2014	\$145,739,187
Actual Receipts	2013	\$147,022,861



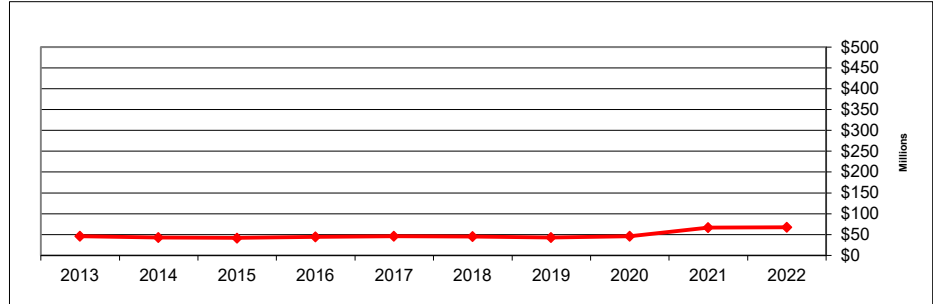
State Sources

Annual Budget	2022	\$421,518,200
Final Legal Budget	2021	\$412,723,300
Actual Receipts	2020	\$406,708,392
Actual Receipts	2019	\$383,125,083
Actual Receipts	2018	\$371,384,393
Actual Receipts	2017	\$343,152,516
Actual Receipts	2016	\$320,047,664
Actual Receipts	2015	\$296,587,246
Actual Receipts	2014	\$286,510,867
Actual Receipts	2013	\$274,348,375



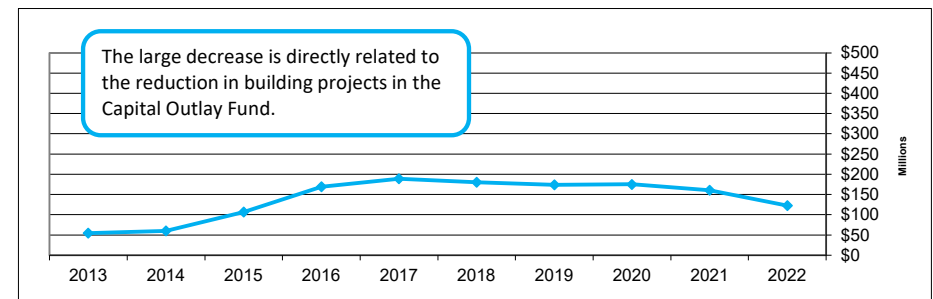
Federal Sources

Annual Budget	2022	\$67,319,800
Final Legal Budget	2021	\$66,720,900
Actual Receipts	2020	\$46,154,143
Actual Receipts	2019	\$43,081,700
Actual Receipts	2018	\$44,947,899
Actual Receipts	2017	\$46,140,078
Actual Receipts	2016	\$44,389,290
Actual Receipts	2015	\$41,679,038
Actual Receipts	2014	\$42,633,078
Actual Receipts	2013	\$45,764,719



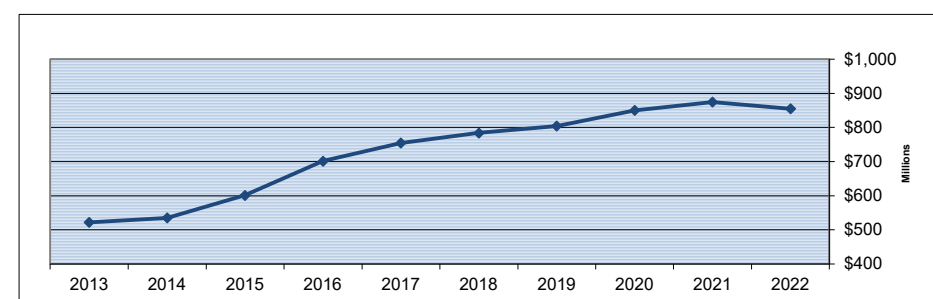
Other Funding Sources

Annual Budget	2022	\$122,587,700
Final Legal Budget	2021	\$160,727,300
Actual Receipts	2020	\$175,158,417
Actual Receipts	2019	\$173,848,606
Actual Receipts	2018	\$180,119,737
Actual Receipts	2017	\$189,054,142
Actual Receipts	2016	\$169,363,524
Actual Receipts	2015	\$106,911,432
Actual Receipts	2014	\$60,255,021
Actual Receipts	2013	\$54,730,160



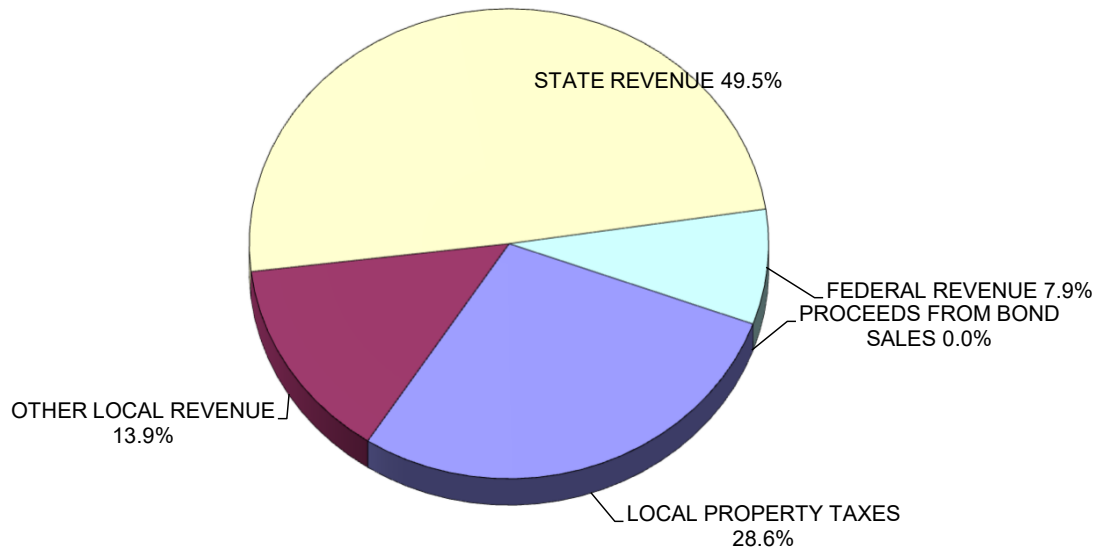
Total Revenues and Other Sources

Annual Budget	2022	\$854,744,400
Final Legal Budget	2021	\$874,541,600
Actual Receipts	2020	\$849,812,257
Actual Receipts	2019	\$804,172,710
Actual Receipts	2018	\$784,094,187
Actual Receipts	2017	\$754,192,820
Actual Receipts	2016	\$701,430,991
Actual Receipts	2015	\$601,316,823
Actual Receipts	2014	\$535,138,153
Actual Receipts	2013	\$521,866,115

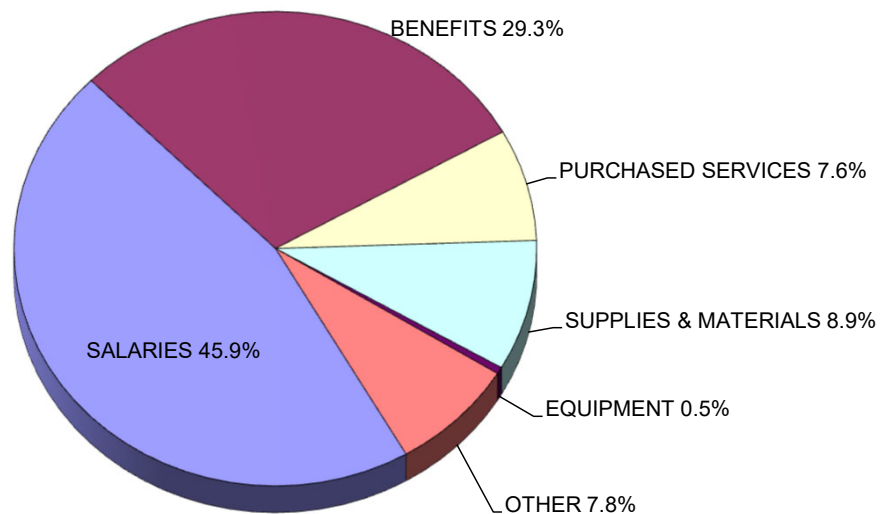


SUMMARY OF ALL FUND BUDGETS - FY2022 BUDGET

REVENUE SUMMARY BY SOURCE



EXPENDITURE SUMMARY BY OBJECT



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2022 rounded to nearest \$1000 (with Comparative Totals for Other Years)

	Governmental Fund Types						Fiduciary Fund Types
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	Davis Foundation
Revenues:							
Property Taxes	\$149,640	\$0	\$15,000	\$16,900	\$61,779	\$0	\$0
Interest on investments	309	707	0	1,100	0	0	200
Other local revenue	10,526	16,665	0	5,000	0	1,111	3,000
State of Utah	413,705	0	0	4,177	0	3,636	0
Federal government	47,121	0	0	0	0	20,199	0
Total revenues	621,301	17,372	15,000	27,177	61,779	24,946	3,200
Expenditures:							
Instruction	423,409						
Student Support Services	26,810						
Instructional Staff Support	26,757						
General Administration	3,914						
School Administration	50,244						
Central Services	20,911						
Facilities Maintenance	54,617						
Pupil Transportation	14,639						
Community Services			15,000				
Student Activities		17,372					
Capital Outlay				37,177			
Debt Service					61,779		
Nutrition Services						24,946	
Self Insurance							
Trust Fund Expenditures							3,200
Total expenditures	621,301	17,372	15,000	37,177	61,779	24,946	3,200
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-10,000	0	0	0
Other financing sources (uses):							
Sale of fixed assets				0			
Sale of bonds				0			
Bond Premium				0			
Fund Balance	0	0		10,000	0		
Interfund transfers	0			0	0		
Total other sources	0	0	0	10,000	0	0	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0
Budgeted fund balances:							
July 1 (beginning FY)	99,699	11,556	0	31,196	20,087	8,959	2,640
June 30 (ending FY)	\$99,699	\$11,556	\$0	\$21,196	\$20,087	\$8,959	\$2,640

See Note A

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2022 (with Comparative Totals for Other Years)

	Proprietary Fund Types	Totals (Memorandum only)			
		Budget 2021-2022	Final Budget 2020-2021	Actual 2019-2020	Actual 2018-2019
Revenues:					
Property Taxes	Self Insurance \$0	\$243,319	\$234,371	\$221,791	\$204,117
Interest on investments	0	2,316	2,306	5,171	6,846
Other local revenue	80,070	116,372	114,521	113,516	112,011
State of Utah	0	421,518	412,723	406,777	383,126
Federal government	0	67,320	66,721	46,153	43,081
Total revenues	80,070	850,845	830,642	793,408	749,181
Expenditures:					
Instruction		423,409	403,433	372,185	352,817
Student Support Services		26,810	25,410	21,011	19,104
Instructional Staff Support		26,757	25,429	23,999	23,028
General Administration		3,914	3,795	3,527	3,068
School Administration		50,244	47,754	41,875	40,201
Central Services		20,911	19,928	18,199	17,109
Facilities Maintenance		54,617	52,800	52,245	53,118
Pupil Transportation		14,639	14,096	13,428	13,172
Community Services		15,000	15,000	12,276	10,596
Student Activities		17,372	17,200	16,086	18,494
Capital Outlay		37,177	75,345	77,079	73,118
Debt Service		61,779	74,452	66,343	56,398
Food Services		24,946	24,300	25,338	25,808
Self Insurance	80,070	80,070	78,500	69,664	72,064
Trust Fund Expenditures		3,200	3,200	2,477	2,336
Total expenditures	80,070	860,845	880,642	815,732	780,431
Excess (deficiency) of rev. over (under) expenditures	0	-10,000	-50,000	-22,324	-31,250
Other financing sources (uses):					
Sale of fixed assets		0	0	492	1
Sale of bonds		0	0	55,170	50,000
Bond Premium		0	0	6,330	4,990
Fund Balance		10,000	50,000	0	0
Interfund transfers/Fund Bal		0	0	0	0
Total other sources	0	10,000	50,000	61,992	54,991
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	39,668	23,741
Budgeted Net Assets:					
July 1 (beginning FY)	11,217	185,354	235,354	195,686	171,945
June 30 (ending FY)	\$11,217	\$175,354	\$185,354	\$235,354	\$195,686

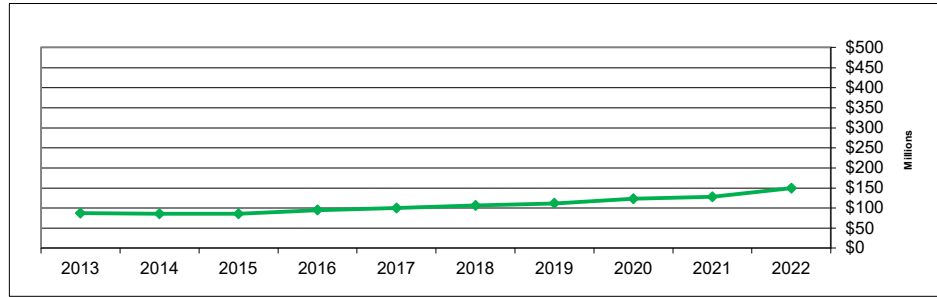
Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - REVENUE TRENDS

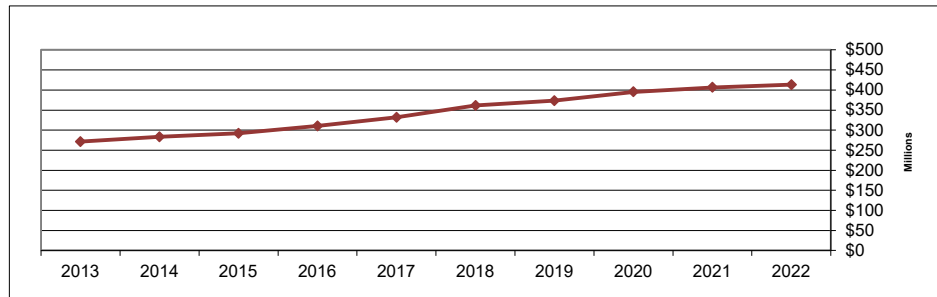
Property Taxes

Annual Budget	2022	\$149,640,200
Final Legal Budget	2021	128,018,500
Actual Receipts	2020	123,087,742
Actual Receipts	2019	111,760,812
Actual Receipts	2018	106,792,006
Actual Receipts	2017	100,154,506
Actual Receipts	2016	95,052,673
Actual Receipts	2015	86,041,054
Actual Receipts	2014	85,753,539
Actual Receipts	2013	87,430,998



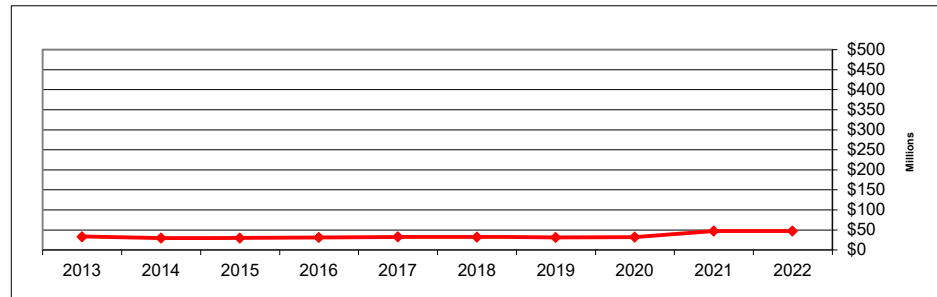
State Sources

Annual Budget	2022	\$413,705,200
Final Legal Budget	2021	406,778,300
Actual Receipts	2020	395,594,943
Actual Receipts	2019	373,443,987
Actual Receipts	2018	361,689,641
Actual Receipts	2017	332,463,140
Actual Receipts	2016	310,405,731
Actual Receipts	2015	292,128,732
Actual Receipts	2014	283,594,334
Actual Receipts	2013	271,423,455



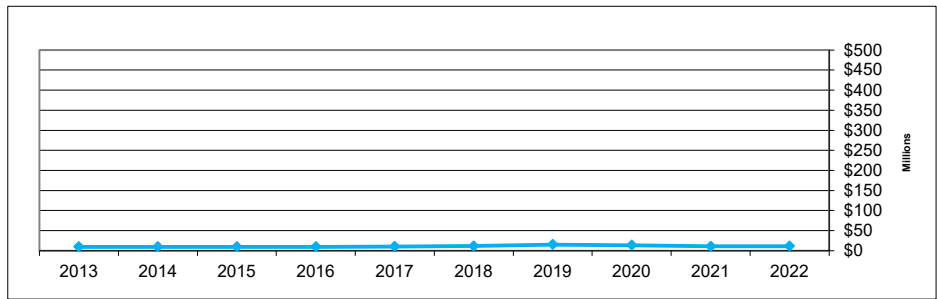
Federal Sources

Annual Budget	2022	\$47,120,900
Final Legal Budget	2021	47,120,900
Actual Receipts	2020	32,067,217
Actual Receipts	2019	31,079,117
Actual Receipts	2018	32,042,146
Actual Receipts	2017	32,582,869
Actual Receipts	2016	31,631,894
Actual Receipts	2015	29,530,441
Actual Receipts	2014	29,482,652
Actual Receipts	2013	33,277,243



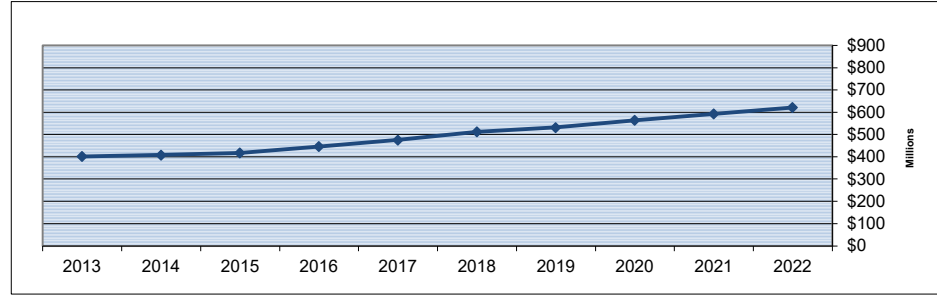
Other Funding Sources

Annual Budget	2022	\$10,834,600
Final Legal Budget	2021	10,727,300
Actual Receipts	2020	13,445,961
Actual Receipts	2019	15,373,822
Actual Receipts	2018	11,383,430
Actual Receipts	2017	10,254,931
Actual Receipts	2016	9,357,549
Actual Receipts	2015	9,687,651
Actual Receipts	2014	9,311,199
Actual Receipts	2013	9,674,076



Total Revenues and Other Sources

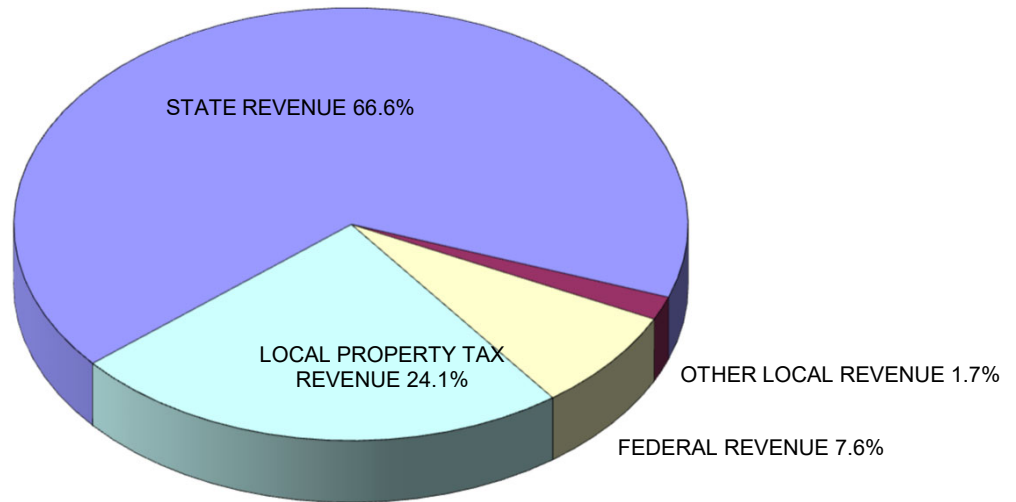
Annual Budget	2022	\$621,300,900
Final Legal Budget	2021	592,645,000
Actual Receipts	2020	564,195,863
Actual Receipts	2019	531,657,738
Actual Receipts	2018	511,907,223
Actual Receipts	2017	475,455,446
Actual Receipts	2016	446,447,847
Actual Receipts	2015	417,387,878
Actual Receipts	2014	408,141,724
Actual Receipts	2013	401,805,772



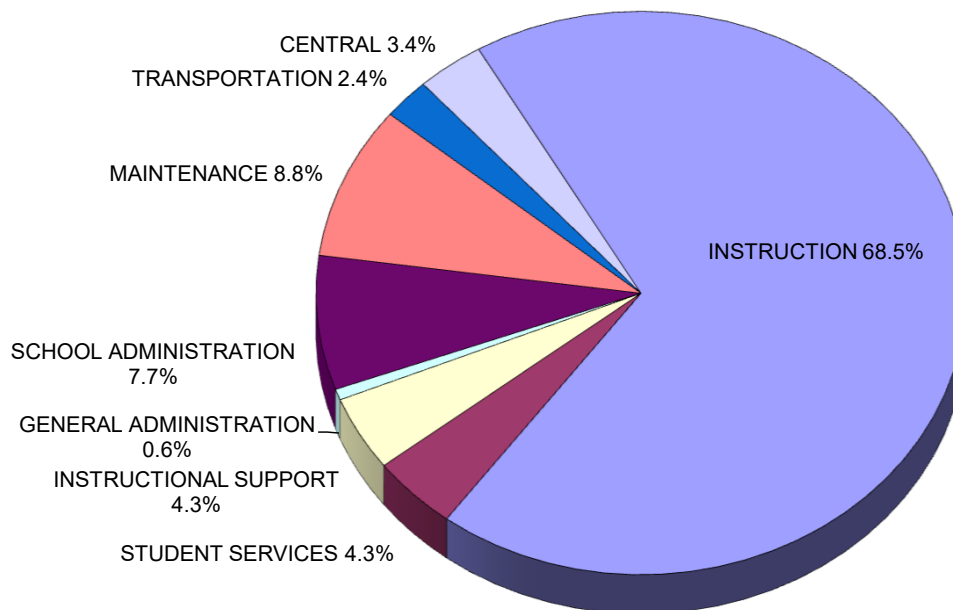
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - REVENUE

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1111 Basic Program Levy	42,249,491	45,072,475	44,800,000	46,854,800	47,323,300	1.00%	468,500
1112 Voted Leeway	23,711,451	23,879,455	23,402,200	24,835,600	47,069,300	89.52%	22,233,700
1113 Board Local Levy	45,799,870	54,135,812	53,107,200	56,328,100	55,247,600	-1.92%	-1,080,500
TOTAL TAXES	111,760,812	123,087,742	121,309,400	128,018,500	149,640,200	16.89%	21,621,700
1310 Tuitions & Fees	2,993,597	2,724,290	2,010,000	3,153,800	3,185,300	1.00%	31,500
1500 Earnings on Investments	3,895,894	3,153,748	2,545,600	306,300	309,400	1.01%	3,100
1800 Community Serv Activities	113,819	188,357	197,500	60,000	60,600	1.00%	600
1990 Other Misc Local Revenue	6,823,698	5,351,012	5,100,000	5,261,200	5,313,800	1.00%	52,600
1999 Interfund Indirect Charges	1,546,814	2,028,554	1,411,500	1,946,000	1,965,500	1.00%	19,500
TOTAL LOCAL REVENUE SOURCES .	\$127,134,634	\$136,533,703	\$132,574,000	\$138,745,800	\$160,474,800	15.66%	\$21,729,000
3000 - REGULAR BASIC PROGRAM							
3010 Regular School WPU, K-12	186,309,028	196,298,297	201,957,382	197,897,946	213,575,888	7.92%	15,677,942
3013 Foreign Exchange	105,245	0	0	0	105,000	N/A	105,000
3020 Professional Staff	21,787,943	22,778,891	23,230,160	23,260,225	24,355,112	4.71%	1,094,887
SUBTOTAL - REG BASIC PROGRAM	\$208,202,216	\$219,077,188	\$225,187,542	\$221,158,171	\$238,036,000	7.63%	\$16,877,829
3000 - RESTRICTED BASIC PROGRAM							
3105 Special Education Add-on	25,895,966	28,147,983	29,732,882	29,732,883	32,385,730	8.92%	2,652,847
3110 Special Ed Self-Contained	6,800,902	7,016,848	6,338,428	6,338,429	5,432,988	-14.28%	-905,441
3115 Special Ed Preschool	4,122,277	4,236,705	4,318,760	4,243,513	4,549,425	7.21%	305,912
3120 Ext Year Program-SMH	521,651	502,840	144,700	235,878	155,346	-34.14%	-80,532
3125 Special Ed Impact Aid	724,977	757,200	756,196	757,166	778,945	2.88%	21,779
3125 Special Ed Intensive Services	457,149	1,552,420	0	0	0	0.00%	0
3155 Career & Tech Add-on	9,204,593	11,081,113	11,068,495	12,101,425	12,240,993	1.15%	139,568
3230 Class-Size Red K-3	15,039,431	15,796,620	16,366,647	16,019,569	16,734,726	4.46%	715,157
3209 Adult High Sch Completion	1,019,343	1,055,498	1,128,423	1,148,736	1,230,123	7.08%	81,387
3211 Gifted & Talented	347,692	390,948	360,990	363,738	772,439	112.36%	408,701
3212 Advanced Placement	371,218	390,970	387,681	396,199	0	-100.00%	-396,199
3213 Concurrent Enrollment	718,826	792,588	886,907	792,589	760,788	-4.01%	-31,801
3226 Students At-Risk - Add-On	0	0	0	0	2,882,284	N/A	2,882,284
3612 International Baccalaureate	9,613	9,613	9,613	9,613	9,613	0.00%	0
3220 At-Risk - Gang Prevention	66,991	72,658	78,218	107,652	107,652	0.00%	0
3221 Youth-in-Custody	1,503,048	1,759,173	1,759,173	1,759,173	1,759,173	0.00%	0
3225 Supplementary Covid Stipends	0	0	0	9,800,250	0	-100.00%	-9,800,250
SUBTOTAL - RESTRICTED BASIC	\$66,803,677	\$73,563,177	\$73,337,113	\$83,806,813	\$79,800,225	-4.78%	-\$4,006,588

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - REVENUE (continued)

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3000 - RELATED TO BASIC PROGRAM							
3410 Flexible Allocation WPU Dist	7,754,550	836,896	0	0	0	0.00%	0
3415 Pupil Transp-To & From Schl	7,304,459	7,816,961	7,624,546	7,774,370	8,583,069	10.40%	808,699
3468 School Nurses	100,536	104,330	104,330	115,683	115,683	0.00%	0
3478 Enhancement for At-Risk	2,367,181	2,765,018	2,831,315	2,882,284	0	-100.00%	-2,882,284
3520 Trust Lands	7,498,636	8,327,660	8,920,668	8,920,668	9,050,445	1.45%	129,777
3521 Teacher & Student Success Act	0	10,508,134	11,408,134	11,490,617	13,690,614	19.15%	2,199,997
3522 Student Health & Counseling	0	1,483,894	1,483,894	2,235,083	2,235,083	0.00%	0
3555 Voted Leeway	36,791,903	34,235,582	36,122,165	35,063,181	30,212,588	-13.83%	-4,850,593
3560 Board Leeway	6,864,640	9,850,687	9,295,069	9,286,459	7,553,147	-18.66%	-1,733,312
3635 Critical Languages	266,760	192,500	192,500	341,477	341,477	0.00%	0
3640 Extended Day Kindergarten	420,151	429,852	404,386	958,438	1,454,960	51.81%	496,522
3655 Digital Teaching and Learning	2,138,453	1,639,028	1,999,975	1,994,326	1,994,326	0.00%	0
3700 Other State Revenue	699,991	545,919	217,703	536,840	441,289	-17.80%	-95,551
3700 STEM Center Grants	704,129	636,449	575,734	756,515	756,515	0.00%	0
3710 Driver Education	676,930	584,908	676,900	762,304	762,304	0.00%	0
3799 Library Books and Resources	89,346	89,354	89,170	80,253	79,999	-0.32%	-254
3800 Supplement / Deferred Prog Re	955,125	-1,585,944	0	-5,000,000	-5,000,000	0.00%	0
3800 TSSP - Teacher Sal Supplmt	1,817,982	1,892,153	1,818,000	1,818,000	1,818,000	0.00%	0
3805 State Reading Achievement	1,311,835	1,277,882	1,255,518	1,256,343	1,236,443	-1.58%	-19,900
3851 Teacher Supplies & Materials	569,879	573,940	573,051	573,051	575,581	0.44%	2,530
3876 Educator Salary Adjustments	18,483,434	18,952,326	18,952,326	18,952,326	18,952,326	0.00%	0
3881 USTAR Centers	583,000	583,000	0	0	0	0.00%	0
3900 Early Intervention (State)	1,039,174	1,025,420	976,115	1,015,098	1,015,098	0.00%	0
3900 Revenue From Other Agencies	0	188,629	246,246	0	28	N/A	28
SUBTOTAL - RELATED TO BASIC	98,438,094	102,954,578	105,767,745	101,813,316	95,868,975	-5.84%	-5,944,341
TOTAL REVENUE STATE SOURCES	\$373,443,987	\$395,594,943	\$404,292,400	\$406,778,300	\$413,705,200	1.70%	\$6,926,900

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - REVENUE (continued)

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - REVENUE FEDERAL SOURCES:							
4101 Title VIII - Impact Aid	702,696	718,579	702,700	702,700	702,700	0.00%	0
4300 ROTC Teacher Reimbursement	105,152	147,882	105,100	124,080	124,080	0.00%	0
4300 STEM Grants	180,822	91,474	150,000	612,092	612,092	0.00%	0
4320 Headstart	4,991,005	5,781,858	6,082,456	6,475,294	6,475,294	0.00%	0
4330 Title VII A - Indian Education	63,100	66,757	63,100	62,660	62,660	0.00%	0
4500 Title II A - Teacher Quality	918,337	1,020,207	987,999	1,065,118	1,065,118	0.00%	0
4511 Title I Grants	6,615,676	5,890,041	5,839,623	5,894,559	5,894,559	0.00%	0
4522 IDEA Part B - Pre-Schl	303,152	311,258	311,258	311,258	311,258	0.00%	0
4524 IDEA Part B Special Ed Formula	10,890,050	10,861,403	10,876,004	10,241,000	10,241,000	0.00%	0
4530 CTE Federal Funds	611,109	618,786	618,786	641,457	641,457	0.00%	0
4541 Title III SC - English Lang. Acq	198,036	232,038	211,800	226,582	226,582	0.00%	0
4580 Adult Basic Education	435,999	419,059	419,059	430,553	430,553	0.00%	0
4600 21st Century After School	371,004	514,343	476,445	307,140	307,140	0.00%	0
4600 Other Federal Rev (thru State)	734,499	362,219	37,415	317,462	317,462	0.00%	0
4600 Early Intervention (Federal)	443,177	430,413	418,300	435,908	435,908	0.00%	0
4700 Americorps	107,360	80,567	120,300	80,000	80,000	0.00%	0
4700 Workforce Services Grants	565,394	249,426	500,000	456,620	456,620	0.00%	0
4700 Other Federal Revenue	508,547	959,738	773,008	445,970	445,970	0.00%	0
4800 Covid 19 Funding	0	0	0	14,500,000	14,500,000	0.00%	0
4800 TSI English Learners	0	50,462	143,539	0	0	0.00%	0
4800 Title IV - Student Support	0	394,850	450,908	361,250	361,250	0.00%	0
4901 Medicaid Admin Outreach	776,483	504,522	330,000	464,326	464,326	0.00%	0
4940 Medicaid Fee for Service	1,557,519	2,361,335	1,300,000	2,964,871	2,964,871	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	\$31,079,117	\$32,067,217	\$30,917,800	\$47,120,900	\$47,120,900	0.00%	0
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
GRAND TOTAL REVENUE - GENERAL	\$531,657,738	\$564,195,863	\$567,784,200	\$592,645,000	\$621,300,900	4.84%	\$28,655,901

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	311,941,969	328,534,249	346,432,000	362,237,000	383,708,700	5.93%	21,471,700
210 Retirement	62,138,748	65,078,744	67,924,700	70,760,000	75,005,600	6.00%	4,245,600
220 Social Security	22,320,694	23,515,369	24,664,800	25,910,000	27,464,600	6.00%	1,554,600
240 Health Insurance	63,377,195	66,524,131	68,725,900	69,200,000	70,584,000	2.00%	1,384,000
270 Industrial Insurance	684,441	880,267	976,300	800,000	800,000	0.00%	0
280 Other Benefits	99,425	189,486	154,300	183,000	183,000	0.00%	0
TOTAL BENEFITS	148,620,503	156,187,997	162,446,000	166,853,000	174,037,200	4.31%	7,184,200
300 Professional Services	4,196,319	4,474,513	4,824,500	4,499,000	4,499,000	0.00%	0
400 Repair / Rental of Equipment	2,315,459	2,405,795	2,554,200	2,515,000	2,515,000	0.00%	0
500 Misc. Purchased Services	5,354,095	5,371,935	5,856,700	4,948,000	4,948,000	0.00%	0
TOTAL PURCHASED SERV.	11,865,873	12,252,243	13,235,400	11,962,000	11,962,000	0.00%	0
600 Supplies & Materials	45,466,699	47,074,001	44,595,900	48,632,000	48,632,000	0.00%	0
700 Equipment	3,352,821	2,231,580	762,000	2,620,000	2,620,000	0.00%	0
800 Fees & Misc. Expenses	369,227	188,229	312,900	341,000	341,000	0.00%	0
TOTAL EXPENDITURES	\$521,617,092	\$546,468,299	\$567,784,200	\$592,645,000	\$621,300,900	4.84%	\$28,655,900
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USE	521,617,092	546,468,299	567,784,200	592,645,000	621,300,900	4.84%	28,655,900

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	352,816,908	372,184,869	384,788,800	405,809,000	425,785,200	4.92%	19,976,200
2100 - STUDENT SUPPORT SERVICES	19,104,242	21,011,361	21,918,300	25,410,000	26,810,000	5.51%	1,400,000
2200 - INSTRUCTIONAL SUPPORT	23,027,859	23,998,482	26,059,300	25,429,000	26,757,000	5.22%	1,328,000
2300 - GENERAL ADMINISTRATION	3,067,813	3,526,653	3,564,300	3,795,000	3,913,600	3.13%	118,600
2400 - SCHOOL ADMINISTRATION	40,201,664	41,875,458	45,005,400	45,378,000	47,868,000	5.49%	2,490,000
2500 - CENTRAL	17,108,743	18,198,533	19,202,300	19,928,000	20,911,000	4.93%	983,000
2600 - OPERATIONS & MAINTENANCE	53,118,262	52,245,458	54,355,900	52,800,000	54,617,500	3.44%	1,817,500
2700 - STUDENT TRANSPORTATION	13,171,601	13,427,485	12,889,900	14,096,000	14,638,600	3.85%	542,600
3300 - COMMUNITY SERVICES	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES	521,617,092	546,468,299	567,784,200	592,645,000	621,300,900	4.84%	28,655,900
Increase to Fund Balance	0	0	0	0	0		0
TOTAL EXPENDITURES & OTHER USE	521,617,092	546,468,299	567,784,200	592,645,000	621,300,900	4.84%	28,655,900

GENERAL FUND - REVENUE SUMMARY BY SOURCE

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	111,760,812	123,087,742	121,309,400	128,018,500	149,640,200	16.89%	21,621,700
1900 - OTHER LOCAL REVENUE	15,373,822	13,445,961	11,264,600	10,727,300	10,834,600	1.00%	107,300
3000 - STATE REVENUE	373,443,987	395,594,943	404,292,400	406,778,300	413,705,200	1.70%	6,926,900
4000 - FEDERAL REVENUE	31,079,117	32,067,217	30,917,800	47,120,900	47,120,900	0.00%	0
5000 - OTHER REVENUE SOURCES	0	0	0	0	0	0.00%	0
GRAND TOTAL - GENERAL FUND	\$531,657,738	\$564,195,863	\$567,784,200	\$592,645,000	\$621,300,900	4.84%	\$28,655,901

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - EXPENDITURES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION							
131 Sal-Teachers	189,141,002	201,893,557	209,547,300	221,612,000	234,766,200	5.94%	13,154,200
132 Sal-Substitutes	3,056,789	2,425,646	3,100,000	2,000,000	2,000,000	0.00%	0
160 Sal-Teacher Assistants	24,597,528	25,328,128	28,282,900	30,000,000	31,800,000	6.00%	1,800,000
TOTAL SALARIES	216,795,319	229,647,331	240,930,200	253,612,000	268,566,200	5.90%	14,954,200
210 Retirement	42,948,108	45,286,660	46,840,600	49,100,000	52,046,000	6.00%	2,946,000
220 Social Security	15,632,345	16,585,775	17,201,800	18,100,000	19,186,000	6.00%	1,086,000
240 Insurance	45,439,039	47,793,068	49,297,800	49,500,000	50,490,000	2.00%	990,000
270 Workers Compensation	684,441	880,267	976,300	800,000	800,000	0.00%	0
280 Unemployment Ins	28,738	104,218	30,000	100,000	100,000	0.00%	0
TOTAL BENEFITS	104,732,671	110,649,988	114,346,500	117,600,000	122,622,000	4.27%	5,022,000
300 Professional Services	3,364,819	3,174,736	3,505,800	3,600,000	3,600,000	0.00%	0
400 Repair/Rental of Equip	251,006	272,198	236,200	237,000	237,000	0.00%	0
500 Misc. Purchased Services	810,922	327,278	661,200	660,000	660,000	0.00%	0
TOTAL PURCHASED SERV.	4,426,747	3,774,212	4,403,200	4,497,000	4,497,000	0.00%	0
610 Supplies	11,689,403	11,956,709	12,922,700	13,000,000	13,000,000	0.00%	0
641 Textbooks	2,821,807	3,252,734	2,891,200	3,000,000	3,000,000	0.00%	0
650 Instructional Technology	9,332,315	11,651,972	5,850,000	10,100,000	10,100,000	0.00%	0
680 Other Material	632,283	623,357	2,625,600	3,200,000	3,200,000	0.00%	0
TOTAL SUPPLIES	24,475,808	27,484,772	24,289,500	29,300,000	29,300,000	0.00%	0
700 Equipment	2,111,243	628,566	641,700	600,000	600,000	0.00%	0
800 Other	275,120	0	177,700	200,000	200,000	0.00%	0
TOTAL INSTRUCTION	352,816,908	372,184,869	384,788,800	405,809,000	425,785,200	4.92%	19,976,200
2100 - STUDENT SUPPORT SERVICES							
141 Sal-Social Work	975,429	1,310,911	1,399,100	1,500,000	1,590,000	6.00%	90,000
142 Sal-Guidance	8,567,029	9,465,890	9,904,700	11,000,000	11,660,000	6.00%	660,000
143 Sal-Nurses	862,424	1,062,176	1,093,800	1,300,000	1,378,000	6.00%	78,000
144 Sal-Psychologists	2,413,242	2,275,525	2,356,900	2,500,000	2,650,000	6.00%	150,000
152 Sal-Clerical	96,480	96,655	98,400	1,200,000	1,272,000	6.00%	72,000
TOTAL SALARIES	12,914,604	14,211,157	14,852,900	17,500,000	18,550,000	6.00%	1,050,000
210 Retirement	2,765,660	3,096,987	3,201,400	3,600,000	3,816,000	6.00%	216,000
220 Social Security	937,420	1,037,121	1,078,000	1,300,000	1,378,000	6.00%	78,000
240 Insurance	2,392,422	2,548,746	2,663,000	2,800,000	2,856,000	2.00%	56,000
TOTAL BENEFITS	6,095,502	6,682,854	6,942,400	7,700,000	8,050,000	4.55%	350,000
300 Professional Services	0	3,165	0	0	0	0.00%	0
500 Misc. Purchased Services	46,581	55,755	60,500	40,000	40,000	0.00%	0
TOTAL PURCHASED SERV.	46,581	58,920	60,500	40,000	40,000	0.00%	0
600 Supplies	45,833	58,430	62,500	170,000	170,000	0.00%	0
700 Equipment	1,722	0	0	0	0	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	19,104,242	21,011,361	21,918,300	25,410,000	26,810,000	5.51%	1,400,000

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - EXPENDITURES (continued)

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2200 - INSTRUCTIONAL STAFF SUPPORT							
115 Sal-Supervisors	5,481,950	5,458,348	5,802,100	6,100,000	6,466,000	6.00%	366,000
145 Sal-Media Certificated	1,698,102	1,791,397	1,969,000	1,900,000	2,014,000	6.00%	114,000
152 Sal-Clerical	2,122,271	2,298,979	2,486,900	2,400,000	2,544,000	6.00%	144,000
162 Sal-Media Aides	1,584,652	1,601,671	1,762,000	1,800,000	1,908,000	6.00%	108,000
184 School Technology Spec.	3,563,332	3,531,670	4,045,800	4,200,000	4,452,000	6.00%	252,000
TOTAL SALARIES	14,450,307	14,682,065	16,065,800	16,400,000	17,384,000	6.00%	984,000
210 Retirement	3,177,874	3,206,281	3,419,300	3,500,000	3,710,000	6.00%	210,000
220 Social Security	1,011,730	1,027,495	1,140,500	1,200,000	1,272,000	6.00%	72,000
240 Insurance	2,883,696	3,043,431	3,152,500	3,100,000	3,162,000	2.00%	62,000
290 Other Benefits	0	6,476	0	1,000	1,000	0.00%	0
TOTAL BENEFITS	7,073,300	7,283,683	7,712,300	7,801,000	8,145,000	4.41%	344,000
300 Professional Services	39,111	342,870	267,400	160,000	160,000	0.00%	0
400 Repair/Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	310,269	426,076	455,900	88,000	88,000	0.00%	0
TOTAL PURCHASED SERV.	349,380	768,946	723,300	248,000	248,000	0.00%	0
610 Supplies	748,668	943,217	1,152,900	600,000	600,000	0.00%	0
644 Library Books	361,647	205,470	365,000	210,000	210,000	0.00%	0
660 Audio / Visual Material	40,179	96,859	40,000	100,000	100,000	0.00%	0
700 Equipment	4,378	18,242	0	70,000	70,000	0.00%	0
TOTAL INSTRUCTIONAL STAFF SUPP	23,027,859	23,998,482	26,059,300	25,429,000	26,757,000	5.22%	1,328,000
2300 - GENERAL ADMINISTRATION							
114 Sal-Administrators	1,105,092	1,116,614	1,160,800	1,200,000	1,272,000	6.00%	72,000
152 Sal-Clerical	225,476	223,079	234,000	300,000	318,000	6.00%	18,000
TOTAL SALARIES	1,330,568	1,339,693	1,394,800	1,500,000	1,590,000	6.00%	90,000
210 Retirement	269,694	286,131	306,800	310,000	328,600	6.00%	18,600
220 Social Security	70,046	74,391	82,400	100,000	106,000	6.00%	6,000
240 Insurance	220,674	196,733	201,600	200,000	204,000	2.00%	4,000
TOTAL BENEFITS	560,414	557,255	590,800	610,000	638,600	4.69%	28,600
300 Professional Services	115,300	208,871	230,300	160,000	160,000	0.00%	0
500 Misc Services - Insurance	815,079	1,146,452	1,128,200	1,300,000	1,300,000	0.00%	0
TOTAL PURCHASED SERV.	930,379	1,355,323	1,358,500	1,460,000	1,460,000	0.00%	0
600 Supplies	168,091	146,120	145,200	150,000	150,000	0.00%	0
800 Other Fees / Dues	78,361	128,262	75,000	75,000	75,000	0.00%	0
TOTAL GENERAL ADMINISTRATION	3,067,813	3,526,653	3,564,300	3,795,000	3,913,600	3.13%	118,600

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - EXPENDITURES (continued)

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2400 - SCHOOL ADMINISTRATION							
121 Sal-Administrators	20,505,111	21,470,986	23,033,300	23,300,000	24,698,000	6.00%	1,398,000
152 Sal-Clerical	6,634,520	6,803,790	7,481,700	7,400,000	7,844,000	6.00%	444,000
TOTAL SALARIES	27,139,631	28,274,776	30,515,000	30,700,000	32,542,000	6.00%	1,842,000
210 Retirement	5,939,208	6,155,407	6,662,300	6,700,000	7,102,000	6.00%	402,000
220 Social Security	1,936,523	2,017,435	2,210,300	2,200,000	2,332,000	6.00%	132,000
240 Insurance	5,098,042	5,359,723	5,542,200	5,700,000	5,814,000	2.00%	114,000
TOTAL BENEFITS	12,973,773	13,532,565	14,414,800	14,600,000	15,248,000	4.44%	648,000
300 Professional Services	815	456	800	2,000	2,000	0.00%	0
500 Misc. Purchased Services	63,308	42,158	50,000	50,000	50,000	0.00%	0
TOTAL PURCHASED SERV.	64,123	42,614	50,800	52,000	52,000	0.00%	0
600 Supplies	887	2,628	1,800	2,000	2,000	0.00%	0
800 Other Fees / Dues	23,250	22,875	23,000	24,000	24,000	0.00%	0
TOTAL SCHOOL ADMINISTRATION	40,201,664	41,875,458	45,005,400	45,378,000	47,868,000	5.49%	2,490,000
2500 - CENTRAL							
100 Salaries	10,469,797	11,139,914	11,758,400	12,000,000	12,720,000	6.00%	720,000
210 Retirement	2,330,022	2,414,153	2,584,100	2,700,000	2,862,000	6.00%	162,000
220 Social Security	748,133	800,385	847,300	900,000	954,000	6.00%	54,000
240 Insurance	1,959,472	2,058,468	2,119,000	2,350,000	2,397,000	2.00%	47,000
290 Other Benefits		758	800	1,000	1,000	0.00%	0
TOTAL BENEFITS	5,037,627	5,273,764	5,551,200	5,951,000	6,214,000	4.42%	263,000
300 Professional Services	608,152	741,220	751,000	574,000	574,000	0.00%	0
400 Repair / Rental of Equipment	157,739	113,389	166,000	141,000	141,000	0.00%	0
500 Misc. Purchased Services	121,759	116,184	117,800	110,000	110,000	0.00%	0
TOTAL PURCHASED SERV.	887,650	970,793	1,034,800	825,000	825,000	0.00%	0
600 Supplies	754,929	665,307	787,200	1,100,000	1,100,000	0.00%	0
700 Equipment	1,547	148,416	70,300	50,000	50,000	0.00%	0
800 Other	-42,807	339	400	2,000	2,000	0.00%	0
TOTAL BUSINESS SUPPORT SERVICES	17,108,743	18,198,533	19,202,300	19,928,000	20,911,000	4.93%	983,000

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - EXPENDITURES (continued)

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2600 - OPERATIONS & MAINTENANCE							
152 Sal - Sec & Clerical	384,621	400,735	398,900	425,000	450,500	6.00%	25,500
181 Sal - Supervisors	593,260	681,500	715,700	700,000	742,000	6.00%	42,000
182 Sal - Cust/ Maint Pers	20,966,838	21,178,939	22,270,400	22,300,000	23,638,000	6.00%	1,338,000
TOTAL SALARIES	21,944,719	22,261,174	23,385,000	23,425,000	24,830,500	6.00%	1,405,500
210 Retirement	3,615,356	3,551,657	3,730,100	3,800,000	4,028,000	6.00%	228,000
220 Social Security	1,480,492	1,468,385	1,554,000	1,600,000	1,696,000	6.00%	96,000
240 Insurance	4,319,149	4,359,783	4,532,800	4,400,000	4,488,000	2.00%	88,000
280 Unemployment Insurance	20,408	20,165	113,000	20,000	20,000	0.00%	0
TOTAL BENEFITS	9,435,405	9,399,990	9,929,900	9,820,000	10,232,000	4.20%	412,000
300 Professional Services	68,937	3,651	70,000	5,000	5,000	0.00%	0
400 Repair / Rental of Equipment	1,804,448	1,901,523	2,085,200	1,900,000	1,900,000	0.00%	0
500 Misc. Purchased Services	3,063,966	3,145,043	3,261,300	2,600,000	2,600,000	0.00%	0
TOTAL PURCHASED SERV.	4,937,351	5,050,217	5,416,500	4,505,000	4,505,000	0.00%	0
600 Supplies / Utilities	16,292,121	15,467,482	15,574,500	15,000,000	15,000,000	0.00%	0
700 Equipment	508,666	66,595	50,000	50,000	50,000	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	53,118,262	52,245,458	54,355,900	52,800,000	54,617,500	3.44%	1,817,500
2700 - STUDENT TRANSPORTATION							
152 Sal - Clerical	426,718	169,538	423,200	560,000	593,600	6.00%	33,600
172 Sal - Bus Drivers	4,492,180	4,873,151	5,387,200	5,000,000	5,300,000	6.00%	300,000
173 Sal - Mechanics	812,259	867,184	922,600	820,000	869,200	6.00%	49,200
199 Sal - Other	1,165,867	1,068,266	796,900	720,000	763,200	6.00%	43,200
TOTAL SALARIES	6,897,024	6,978,139	7,529,900	7,100,000	7,526,000	6.00%	426,000
210 Retirement	1,092,826	1,081,468	1,180,100	1,050,000	1,113,000	6.00%	63,000
220 Social Security	504,005	504,382	550,500	510,000	540,600	6.00%	30,600
240 Insurance	1,064,701	1,164,179	1,217,000	1,150,000	1,173,000	2.00%	23,000
280 Other Benefits	50,279	57,869	10,500	61,000	61,000	0.00%	0
TOTAL BENEFITS	2,711,811	2,807,898	2,958,100	2,771,000	2,887,600	4.21%	116,600
400 Repair / Rental of Equipment	101,451	118,229	66,000	235,000	235,000	0.00%	0
500 Misc. Purchased Services	122,211	112,989	121,800	100,000	100,000	0.00%	0
TOTAL PURCHASED SERV.	223,662	231,218	187,800	335,000	335,000	0.00%	0
600 Supplies	2,578,536	2,003,716	2,177,300	2,000,000	2,000,000	0.00%	0
700 Bus purchases	725,265	1,369,761	0	1,850,000	1,850,000	0.00%	0
800 Other	35,303	36,753	36,800	40,000	40,000	0.00%	0
TOTAL STUDENT TRANSPORTATION	13,171,601	13,427,485	12,889,900	14,096,000	14,638,600	3.85%	542,600

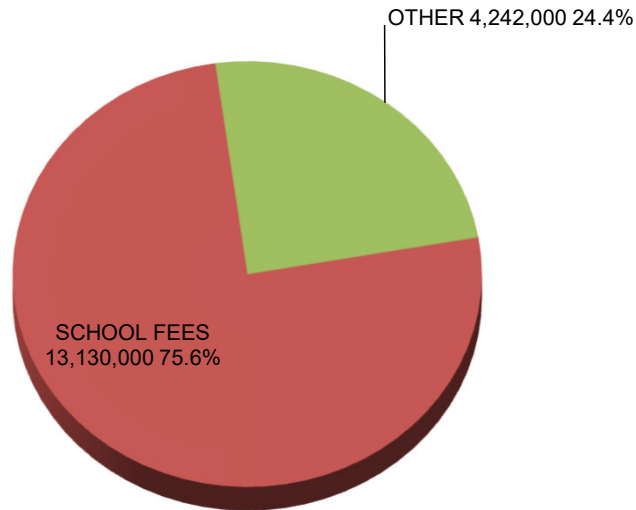
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

GENERAL FUND - EXPENDITURES (continued)

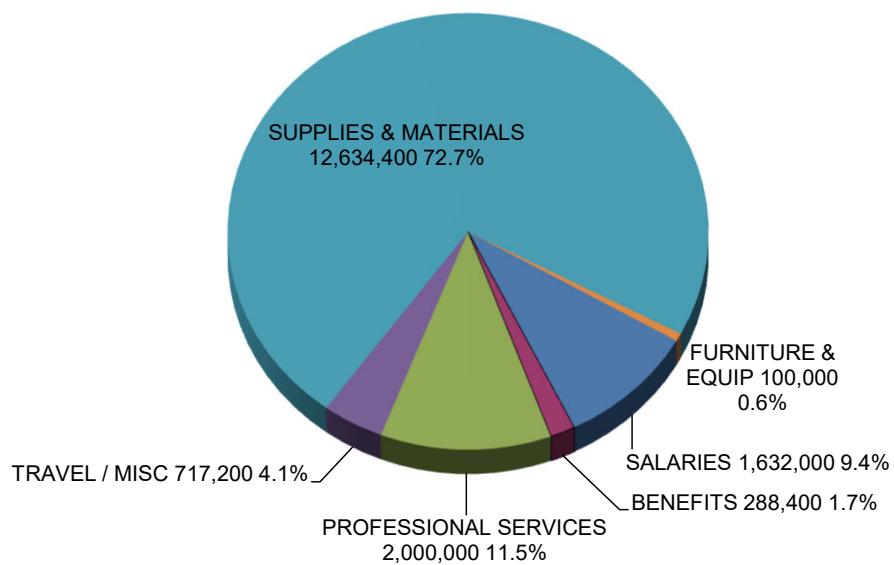
Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TOTAL EXPENSE-GENERAL FUND	521,617,092	546,468,299	567,784,200	592,645,000	621,300,900	4.84%	28,655,900
Increase/(decrease) in Total Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USES	521,617,092	546,468,299	567,784,200	592,645,000	621,300,900	4.84%	28,655,900
TOTAL REVENUE AND OTHER SOURCES	531,657,738	564,195,863	567,784,200	592,645,000	621,300,900	4.84%	28,655,901
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	10,040,646	17,727,564	0	0	0		0
FUND BALANCES, BEGINNING	71,931,236	81,971,882	99,699,446	99,699,446	99,699,446		0
Budgeted Changes in Fund Balance	0	0	0	0	0		0
FUND BALANCES, ENDING	\$81,971,882	\$99,699,446	\$99,699,446	\$99,699,446	\$99,699,446		\$0

STUDENT ACTIVITIES FUND - FY2022 BUDGET

REVENUE SOURCES

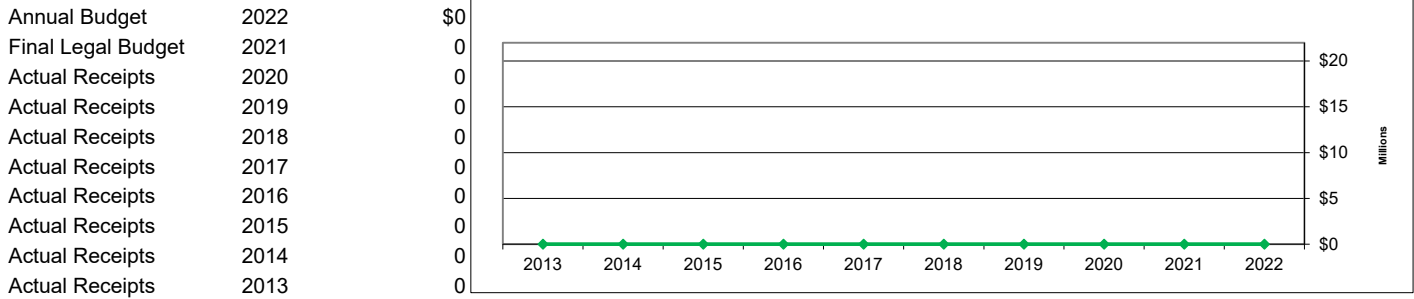


EXPENDITURES

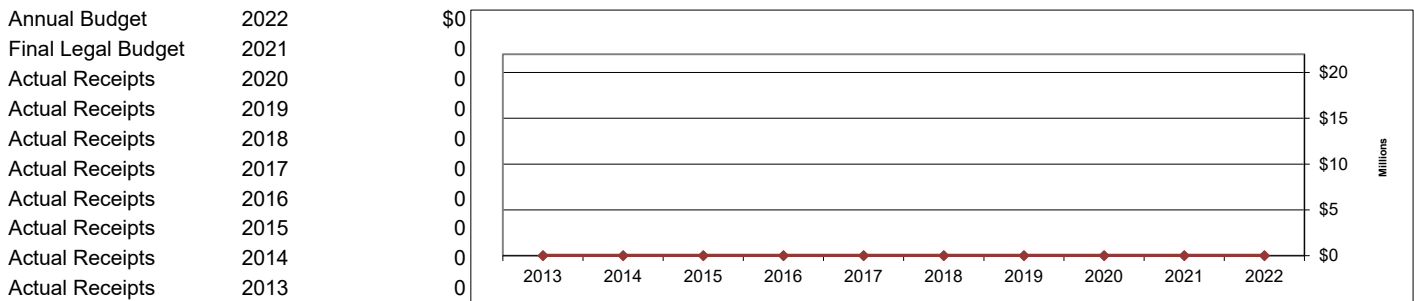


STUDENT ACTIVITIES FUND - REVENUE TRENDS

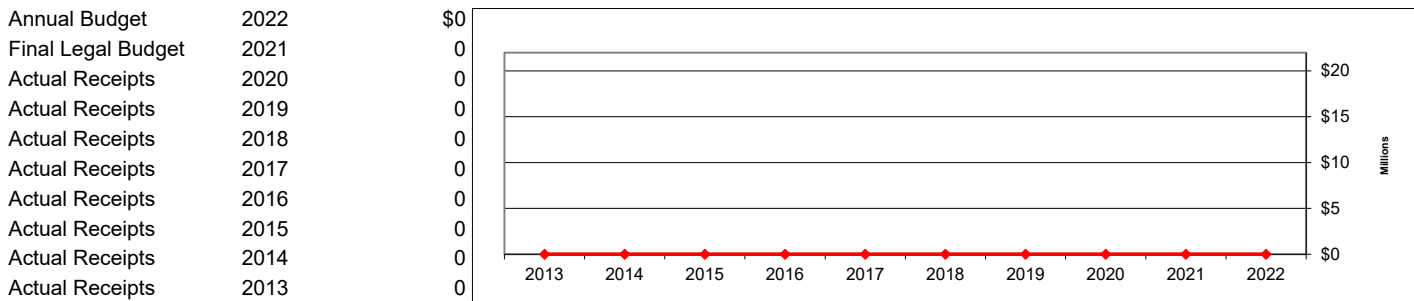
Property Taxes



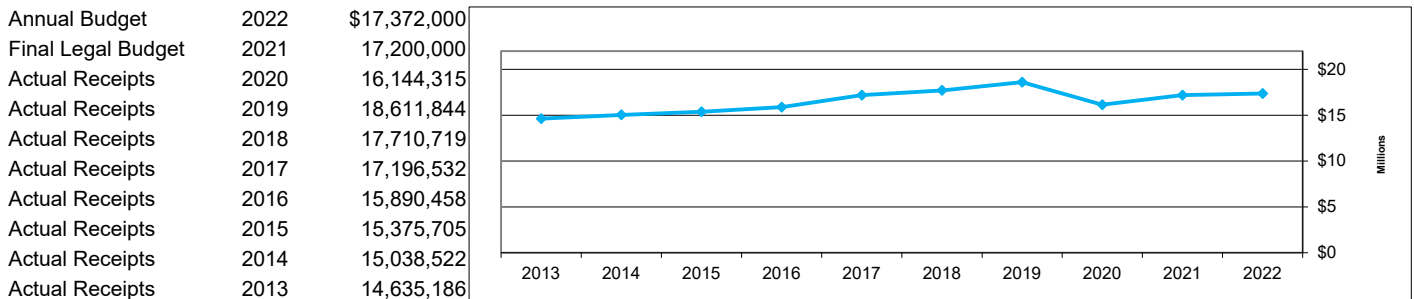
State Sources



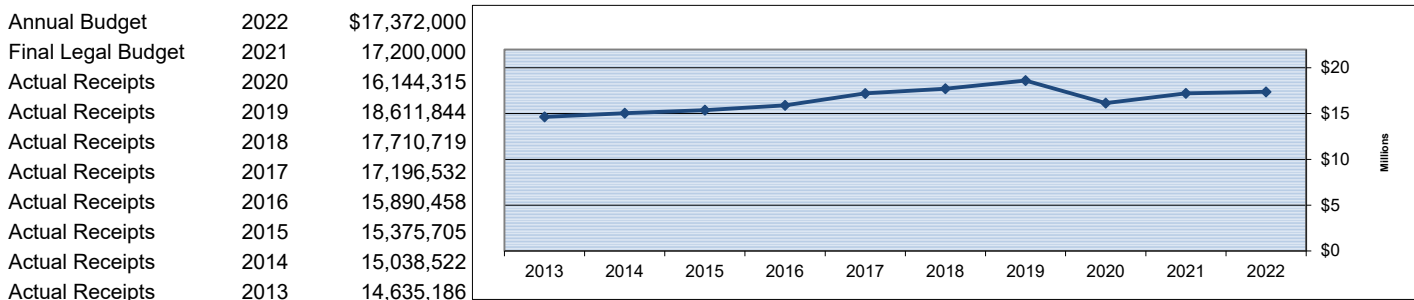
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

STUDENT ACTIVITIES FUND - REVENUE

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	478,070	772,349	708,900	700,000	707,000	1.00%	7,000
1700 School Fees	14,910,636	12,726,430	15,655,000	13,000,000	13,130,000	1.00%	130,000
1900 Other Local Revenue	3,223,138	2,645,536	3,535,000	3,500,000	3,535,000	1.00%	35,000
TOTAL REVENUE	\$18,611,844	\$16,144,315	\$19,898,900	\$17,200,000	\$17,372,000	1.00%	\$172,000

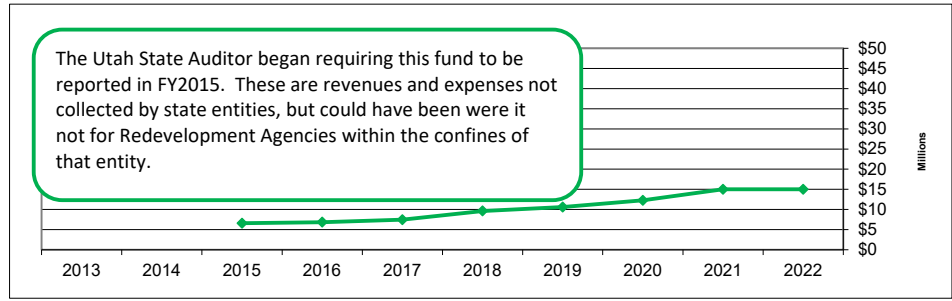
STUDENT ACTIVITIES FUND - EXPENDITURES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	1,510,332	1,345,504	1,616,000	1,600,000	1,632,000	2.00%	32,000
210 Retirement	150,259	127,456	161,600	161,600	164,800	1.98%	3,200
220 Social Security	111,063	100,702	121,200	121,200	123,600	1.98%	2,400
TOTAL BENEFITS	261,322	228,158	282,800	282,800	288,400	1.98%	5,600
300 Professional Services	2,035,669	1,452,419	1,984,800	2,000,000	2,000,000	0.00%	0
500 Misc. Purchased Services	450,069	452,202	500,000	717,200	717,200	0.00%	0
TOTAL PURCHASED SERV.	2,485,738	1,904,621	2,484,800	2,717,200	2,717,200	0.00%	0
600 Supplies	14,053,740	12,526,478	15,515,300	12,500,000	12,634,400	1.08%	134,400
700 Furniture & Equipment	182,379	81,690	0	100,000	100,000	0.00%	0
TOTAL EXPENDITURES	18,493,511	16,086,451	19,898,900	17,200,000	17,372,000	1.00%	172,000
TOTAL REVENUE AND OTHER SOURCES	18,611,844	16,144,315	19,898,900	17,200,000	17,372,000	1.00%	172,000
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	118,333	57,864	0	0	0		0
FUND BALANCE, BEGINNING	11,379,614	11,497,947	11,555,811	11,555,811	11,555,811		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$11,497,947	\$11,555,811	\$11,555,811	\$11,555,811	\$11,555,811		\$0

TAX INCREMENT FUND - REVENUE TRENDS

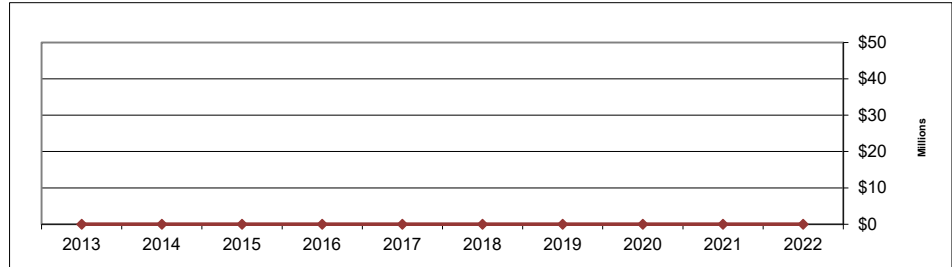
Property Taxes

Annual Budget	2022	\$15,000,000
Final Legal Budget	2021	15,000,000
Actual Receipts	2020	12,276,214
Actual Receipts	2019	10,596,384
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	



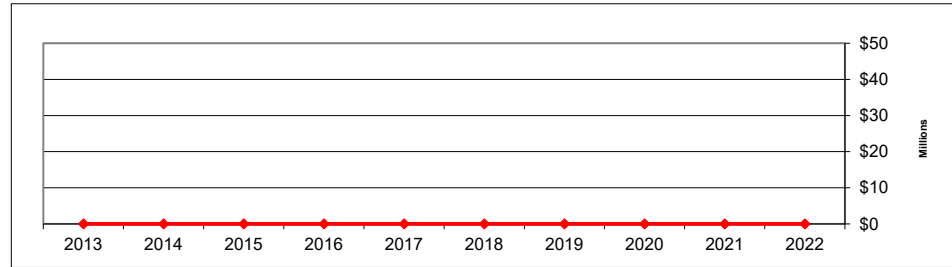
State Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0



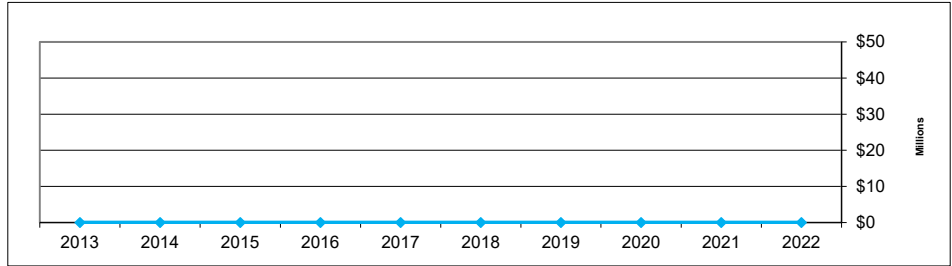
Federal Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0



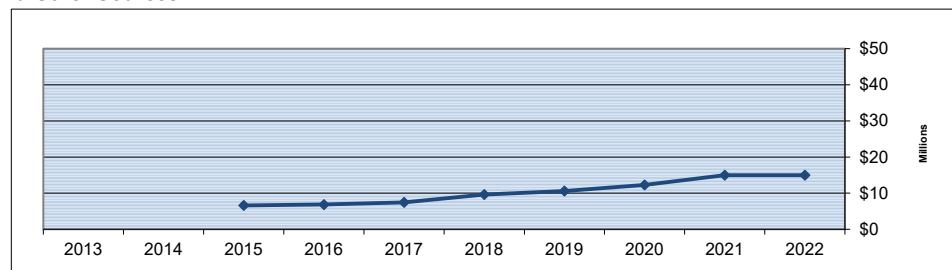
Other Funding Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0



Total Revenues and Other Sources

Annual Budget	2022	\$15,000,000
Final Legal Budget	2021	15,000,000
Actual Receipts	2020	12,276,214
Actual Receipts	2019	10,596,384
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320
Actual Receipts	2014	
Actual Receipts	2013	



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

TAX INCREMENT FUND - REVENUES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1195 Tax Increment collected by RDA	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
TOTAL REVENUES	\$10,596,384	\$12,276,214	\$14,000,000	\$15,000,000	\$15,000,000	0.00%	\$0

TAX INCREMENT FUND - EXPENDITURES

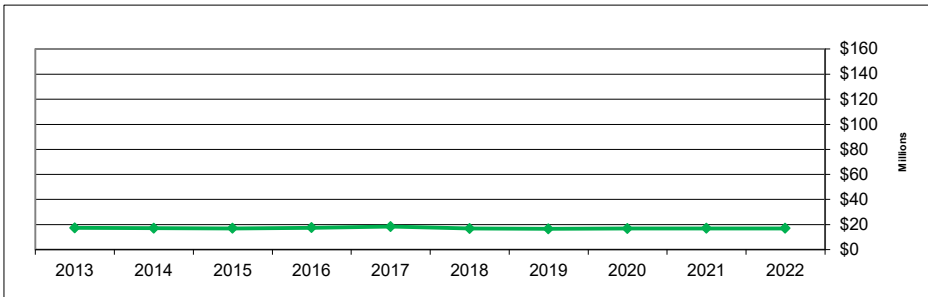
Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES: 890 Tax Increment used by RDA's	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
TOTAL EXPENDITURES	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
TOTAL ALL EXPENDITURES	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	10,596,384	12,276,214	14,000,000	15,000,000	15,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

CAPITAL OUTLAY FUND - REVENUE TRENDS

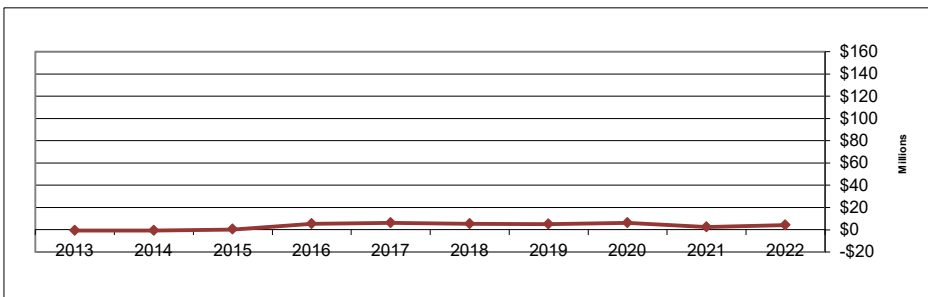
Property Taxes

Annual Budget	2022	\$16,900,000
Final Legal Budget	2021	16,900,000
Actual Receipts	2020	16,715,619
Actual Receipts	2019	16,610,695
Actual Receipts	2018	16,754,023
Actual Receipts	2017	18,174,115
Actual Receipts	2016	17,401,892
Actual Receipts	2015	16,947,480
Actual Receipts	2014	16,966,652
Actual Receipts	2013	17,315,185



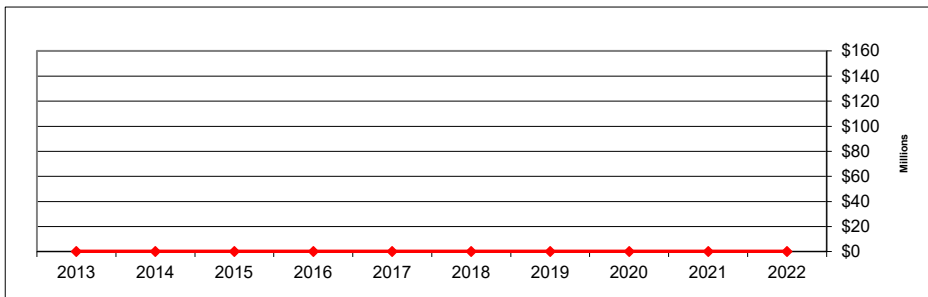
State Sources

Annual Budget	2022	\$4,177,000
Final Legal Budget	2021	2,345,000
Actual Receipts	2020	6,278,687
Actual Receipts	2019	4,936,681
Actual Receipts	2018	5,378,592
Actual Receipts	2017	6,269,020
Actual Receipts	2016	5,422,173
Actual Receipts	2015	297,469
Actual Receipts	2014	-807,541
Actual Receipts	2013	-741,290



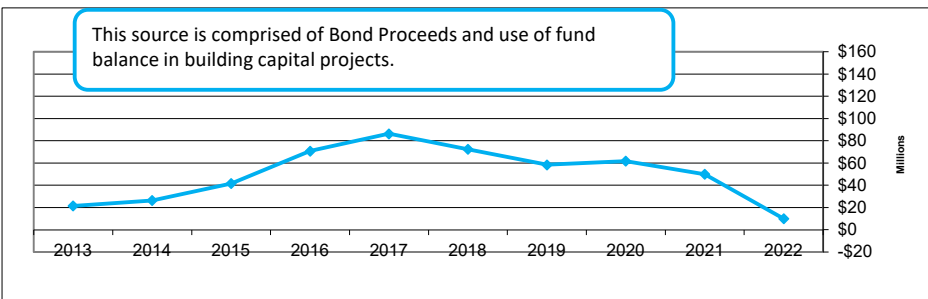
Federal Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0



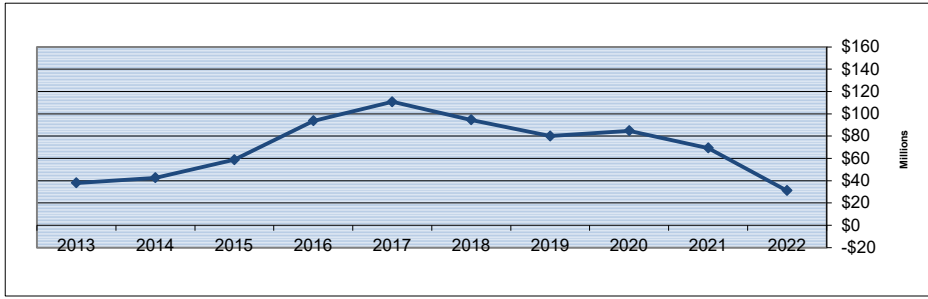
Other Funding Sources

Annual Budget	2022	\$10,000,000
Final Legal Budget	2021	50,000,000
Actual Receipts	2020	61,733,593
Actual Receipts	2019	58,392,433
Actual Receipts	2018	72,373,032
Actual Receipts	2017	86,297,899
Actual Receipts	2016	70,738,263
Actual Receipts	2015	41,512,354
Actual Receipts	2014	26,337,491
Actual Receipts	2013	21,341,809



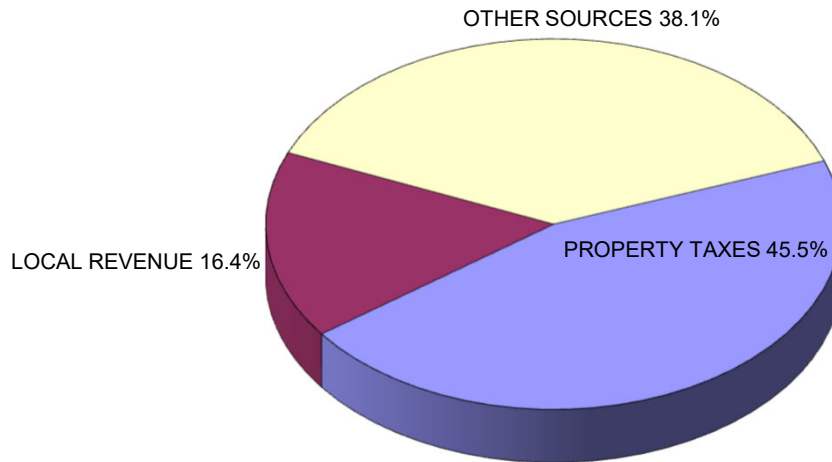
Total Revenues and Other Sources

Annual Budget	2022	\$31,077,000
Final Legal Budget	2021	69,245,000
Actual Receipts	2020	84,727,899
Actual Receipts	2019	79,939,809
Actual Receipts	2018	94,505,647
Actual Receipts	2017	110,741,034
Actual Receipts	2016	93,562,328
Actual Receipts	2015	58,757,303
Actual Receipts	2014	42,496,602
Actual Receipts	2013	37,915,704

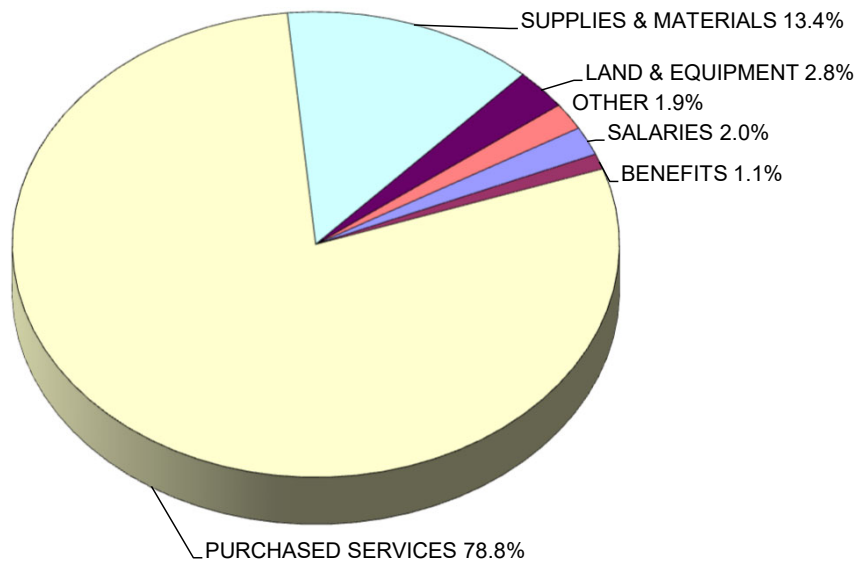


CAPITAL OUTLAY FUND - FY2022 BUDGET

REVENUE SOURCES



EXPENDITURES



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

CAPITAL OUTLAY FUND - REVENUES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1120 Cap Outlay/Debt Serv Levy	16,610,695	16,715,619	16,800,000	16,900,000	16,900,000	0.00%	0
1500 Earnings on Investments	2,439,841	1,142,588	2,000,000	1,100,000	1,100,000	0.00%	0
1900 Other Local Revenue	961,642	4,377,931	4,000,000	5,000,000	5,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	20,012,178	22,236,138	22,800,000	23,000,000	23,000,000	0.00%	0
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	66,631	68,159	0	0	0	0.00%	0
3650 Capital Outlay Equalization	4,870,050	6,278,687	2,344,827	2,345,000	4,177,000	78.1%	1,832,000
TOTAL REVENUE STATE SOURCES	4,936,681	6,346,846	2,344,827	2,345,000	4,177,000	78.12%	1,832,000
TOTAL REVENUE CAPITAL OUTLAY	24,948,859	28,582,984	25,144,827	25,345,000	27,177,000	7.23%	1,832,000
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	50,000,000	55,170,000	0	0	0	0.00%	0
5300 Sale of Fixed Assets	1,323	491,800	0	0	0	0.00%	0
5500 Bond Premium	4,989,627	6,071,793	0	0	0	0.00%	0
5800 Decrease to Fund Balance	0	0	20,600,873	50,000,000	10,000,000	-80.00%	-40,000,000
TOTAL OTHER FINANCING SOURCES	54,990,950	61,733,593	20,600,873	50,000,000	10,000,000	-80.00%	-40,000,000
TOTAL REVENUE & OTHER FINANCIN	\$79,939,809	\$90,316,577	\$45,745,700	\$75,345,000	\$37,177,000	-50.66%	-\$38,168,000

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

CAPITAL OUTLAY FUND - EXPENDITURES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	722,533	763,379	808,700	700,000	742,000	6.00%	42,000
210 Retirement	167,787	180,482	202,500	200,000	212,000	6.00%	12,000
220 Social Security	52,796	55,804	62,200	60,000	63,600	6.00%	3,600
240 Health Insurance	113,309	110,312	113,900	120,000	122,400	2.00%	2,400
290 Other Benefits	0	0	0	0	0	0.00%	0
TOTAL BENEFITS	333,892	346,598	378,600	380,000	398,000	4.74%	18,000
300 Professional Services	3,348,367	3,754,242	3,501,900	3,500,000	3,501,900	0.05%	1,900
400 Contractor Services	56,012,055	56,383,486	34,981,500	51,040,000	25,760,100	-49.53%	-25,279,900
500 Misc. Purchased Services	13,601	15,301	25,000	25,000	25,000	0.00%	0
TOTAL PURCHASED SERV.	59,374,023	60,153,029	38,508,400	54,565,000	29,287,000	-46.33%	-25,278,000
600 Supplies & Materials	5,957,234	4,718,638	5,000,000	6,000,000	5,000,000	-16.67%	-1,000,000
710 Land & Improvements	1,010,092	4,101,568	1,000,000	13,000,000	1,000,000	-92.31%	-12,000,000
732 Vehicles	20,377	0	50,000	0	50,000	100.00%	50,000
733 Furniture & Fixtures	944,771	1,976,066	0	0	0	0.00%	0
749 Other Equipment	4,377,134	4,352,865	0	0	0	0.00%	0
750 Materials & Books	4,132	0	0	0	0	0.00%	0
TOTAL LAND & EQUIPMENT	6,356,506	10,430,499	1,050,000	13,000,000	1,050,000	-91.92%	-11,950,000
800 Other Expenses	374,231	666,964	0	700,000	700,000	0.00%	0
TOTAL EXPENSE FACIL. ACQUISITION	73,118,419	77,079,107	45,745,700	75,345,000	37,177,000	-50.66%	-38,168,000
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	73,118,419	77,079,107	45,745,700	75,345,000	37,177,000	-50.66%	-38,168,000
TOTAL REVENUE AND OTHER SOURCES	79,939,809	90,316,577	45,745,700	75,345,000	37,177,000	-50.66%	-38,168,000
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	6,821,390	13,237,470	0	0	0		0
FUND BALANCES, BEGINNING	61,137,332	67,958,722	42,958,722	81,196,192	31,196,192		-50,000,000
Budgeted Changes in Fund Balance	0	0	0	-50,000,000	-10,000,000		40,000,000
FUND BALANCES, ENDING	\$67,958,722	\$81,196,192	\$42,958,722	\$31,196,192	\$21,196,192		-\$10,000,000

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

MAJOR CAPITAL PROJECTS SUMMARY
(Projects currently in the planning or construction phase)

	Actual Expense	Actual Expense	Budgeted	Budgeted	Budgeted	
	Prior to 2020	2020	2021	2022	2023	Total
SOUTH CLEARFIELD EL - REBUILD	157,672	9,811,343	19,000,000	3,530,985	-	32,500,000

South Clearfield elementary is being rebuilt on site, just to the west of the current facility. The building will contain additional classroom space and a mentoring center for new teacher training. This school is planned to be ready by the spring of 2021.

Other future projects:

Sunset Junior High rebuild. Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High is the number one junior high facility in improvement needs. This project was originally planned to be a renovation project, which was later deemed to be worthy of an entire rebuild instead. The District intends to rebuild this school on the current school site. This project (and all those listed below) are contingent upon the passage of another bond authorization.

Bountiful Elementary rebuild. Originally constructed in 1950 (with the last major construction in 1977) Bountiful Elementary is now the number one elementary school in improvement needs. This school will also be rebuilt on the current school site.

Junior High #18. Also planned in the next bond authorization is the construction of another new junior high school. This site, located near 700 S and about 4000 West in West Point City, lies between the two largest and growing junior high schools in the District namely, Syracuse Junior High and West Point Junior High. By 2023, enrollments at Syracuse Junior and West Point Junior are expected to each be near 1400 students. The enrollment at nearby Legacy Junior High (which was reduced by the construction of Shoreline Junior High) would also need to be reduced again when Junior High #18 is constructed, due to extensive new home construction west of Legacy Junior High School.

New elementary school. The District also plans to construct one or perhaps two more elementary schools in the northwest section of the County. The five largest elementary schools (in enrollment) are congetrated in the Syracuse/West Point area, where the District owns five elementary properties. One or two of these sites will likely be chosen for the next elementary schools. Commencement of these projects will be dependent upon the passage of another bond authorization.

Other properties currently owned by the District:

Approximate Address	City	Site Type	Nickname
2000 W and about 3700 South	Syracuse	Elementary School	Jensen
1925 W and about 1000 South	Syracuse	Elementary School	Gailey
2800 W and about 2900 South	Syracuse	Elementary School	Shoreline
4300 W and about 400 South	West Point	Elementary School	Craythorne
4500 W and 1800 North	West Point	<i>Junior High School</i>	Piggy Corner
5000 W and 1800 North	West Point	High School	Piggy Corner
4500 W and 1900 North	West Point	Elementary School	Piggy Corner
2300 N and about 3700 West	Clinton	Elementary School	Crane Field
1900 E and about 1200 North	Layton	<i>Junior High School</i>	Sod Farm
Parkway Drive	North Salt Lake	Elementary School	Eaglewood

** These locations are listed in no specific order. The reader should understand constraints upon this process of choosing the next school location include the approval of future bond authorizations by registered county voters, bonding debt capacity of the district, economic conditions in the county, birth rates and county-wide in-migration patterns.

MAJOR CAPITAL PROJECTS

Below is an artist's rendition and site plan of the new South Clearfield Elementary school being constructed just west of the current building. Student instruction will begin in this new building



Site Plan



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2021

	Elementary		Junior High		High School	
Salary and Benefits for increased personnel:						
Principal	1	147,788	1	161,576	1	167,829
Asst. Principal	0	0	2	273,465	3	429,974
Administrative Intern	0.5	50,251	1	111,995	1	111,995
Counselors	1	100,503	2.5	251,256	4.0	402,010
WBL Coordinator	0	0	0	0	1	100,503
Media / Librarian	1	57,020	1	79,816	1	79,816
Technical Specialist	0.5	44,392	0.5	44,392	1.0	88,784
Head Secretary	1	67,199	1	67,199	1	77,353
Other Secretaries	0	0	2	100,300	4	258,638
Office Assistants	3.5	36,513	2	20,865	3	26,081
Prep Time Assts	3	36,296	0	0	0	0
SEM	1	8,025	0	0	0	0
Productivity Units	0	0	3	28,313	4	37,750
Custodial:						
Head Custodian	1	69,739	1	74,708	1	80,190
Full Time/Asst.	0	0	1	67,199	5	595,396
Part Time	6	91,364	8.5	129,433	15.0	228,411
Subtotal - Personnel:		709,090		1,410,517		2,684,730
Other:						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		123,300		293,900
Resource Officer		0	1	35,500	1	35,500
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	74,436	1.0	74,436	1.0	74,436
Custodial Supplies		6,900		8,900		20,000
Subtotal Other:		151,136		281,381		556,766
GRAND TOTAL:		\$860,226		\$1,691,898		\$3,241,496

One Time Expenditures to open school:							
Early Hire of Principal	0.4	61,578	0.5	67,323	1.3	223,213	
Early Hire of Secretary	0.4	28,000	0.5	28,000	1.0	77,353	
Early Hire of Custodians	0.2	11,856	0.2	12,700	0.5	40,095	
Boundary Study Expense	1	10,000	1	10,000	1	20,000	
Total One time		111,434	1	118,023	1	360,661	

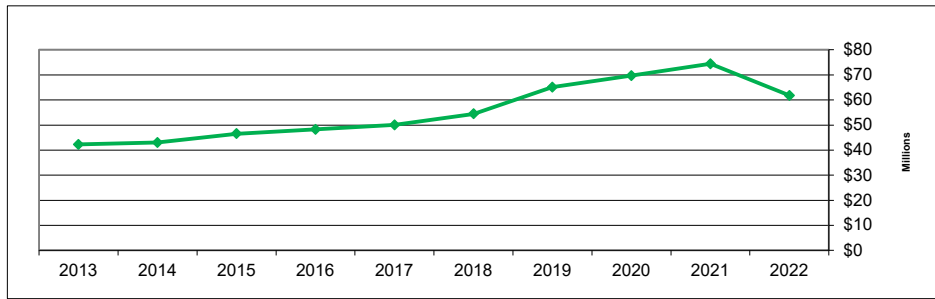
RECENTLY CONSTRUCTED BUILDINGS

	Fiscal Year school began in the new building	Location	Elem	Jr High	High School	Other
1	2022 - South Clearfield Elementary Rebuild	Clearfield	1			
2	2021 - Sunburst Elementary	Layton	1			
3	2021 - West Bountiful Elementary Rebuild	West Bountiful	1			
4	2020 - Shoreline Junior High	Layton		1		
5	2019 - Farmington High School	Farmington			1	
6	2017 - Kay's Creek Elementary	Kaysville	1			
7	2017 - Canyon Creek Elementary	Farmington	1			
8	2015 - Odyssey Elementary	Woods Cross	1			
9	2013 - Vista Center Rebuild	Farmington				1
10	2013 - Wasatch Elementary Rebuild	Clearfield	1			
11	2012 - Centennial Junior High	Kaysville		1		
12	2011 - Endeavour Elementary	Kaysville	1			
13	2010 - Foxboro Elementary	North Salt Lake	1			
14	2010 - Legacy Junior High	Layton		1		
15	2009 - Buffalo Point Elementary	Syracuse	1			
16	2008 - Ellison Park Elementary	Layton	1			
17	2008 - Snow Horse Elementary	Kaysville	1			
18	2008 - Syracuse High School	Syracuse			1	
19	2007 - Parkside Elementary	Clinton	1			
20	2006 - North Davis Junior High Rebuild	Clearfield		1		
21	2005 - Davis High School Rebuild	Kaysville			1	
22	2005 - Sand Springs Elementary	Layton	1			
23	2004 - Eagle Bay Elementary	Farmington	1			
24	2004 - West Point Junior High	West Point		1		
25	2003 - Heritage Elementary	Layton	1			
26	2001 - Bountiful Junior High Rebuild	Bountiful		1		
27	2001 - Canyon Heights Alternative	Kaysville				1
28	2000 - Bluff Ridge Elementary	Syracuse	1			
29	2000 - Creekside Elementary	Kaysville	1			
30	2000 - Lakeside Elementary	West Point	1			
31	1998 - Mountain High Alternative	Kaysville				1
32	1996 - Mountain View Elementary	Layton	1			
33	1996 - Windridge Elementary	Kaysville	1			
34	1995 - Fairfield Junior High	Kaysville		1		
35	1995 - Family Enrichment Center	Kaysville				1
36	1993 - Northridge High School	Layton			1	
37	1992 - Syracuse Junior High	Syracuse		1		
Totals			21	8	4	4

DEBT SERVICE FUND - REVENUE TRENDS

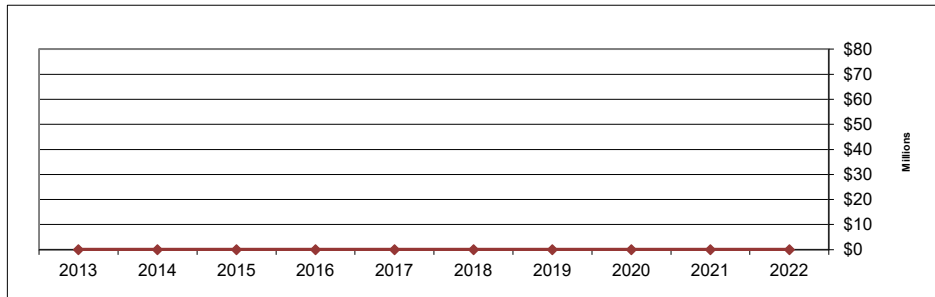
Property Taxes

Annual Budget	2022	\$61,778,500
Final Legal Budget	2021	74,451,600
Actual Receipts	2020	69,711,730
Actual Receipts	2019	65,149,430
Actual Receipts	2018	54,456,533
Actual Receipts	2017	50,046,168
Actual Receipts	2016	48,315,623
Actual Receipts	2015	46,551,253
Actual Receipts	2014	43,018,996
Actual Receipts	2013	42,276,678



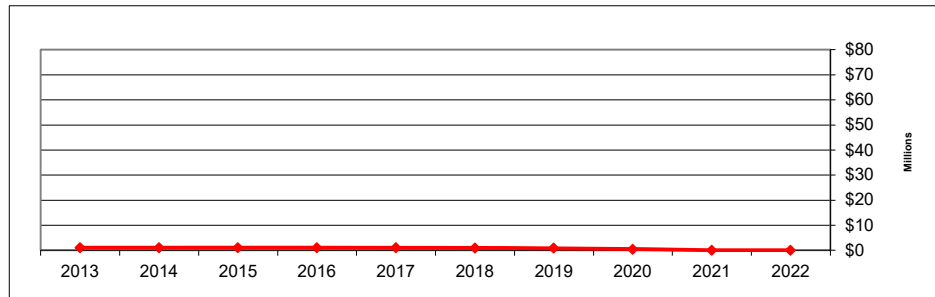
State Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	0



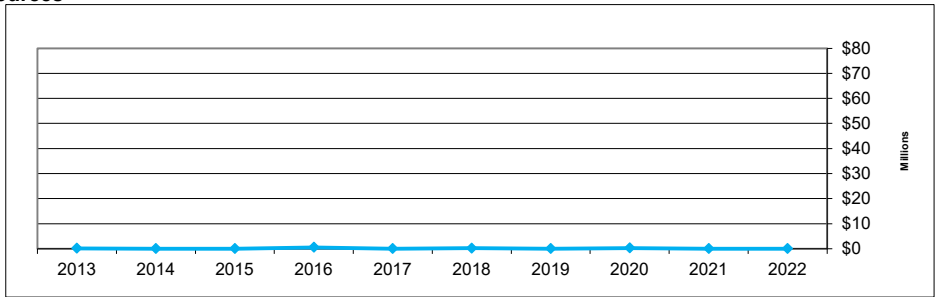
Federal Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	442,189
Actual Receipts	2019	937,091
Actual Receipts	2018	983,196
Actual Receipts	2017	1,026,288
Actual Receipts	2016	1,027,390
Actual Receipts	2015	1,021,879
Actual Receipts	2014	1,028,279
Actual Receipts	2013	1,067,353



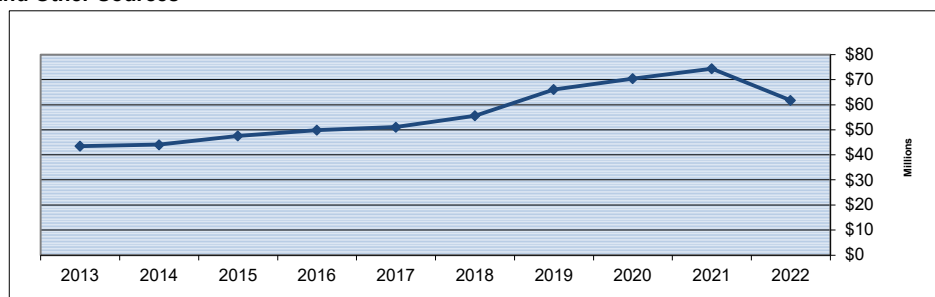
Other Funding Sources

Annual Budget	2022	\$0
Final Legal Budget	2021	0
Actual Receipts	2020	257,695
Actual Receipts	2019	0
Actual Receipts	2018	189,183
Actual Receipts	2017	0
Actual Receipts	2016	512,741
Actual Receipts	2015	0
Actual Receipts	2014	0
Actual Receipts	2013	146,075



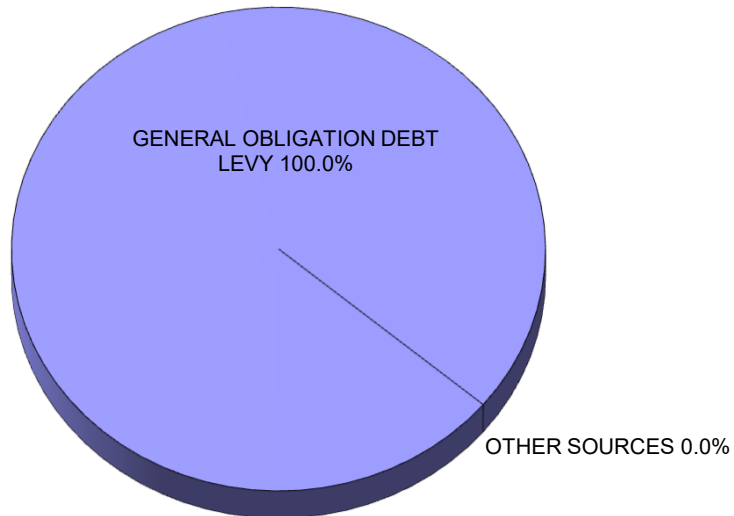
Total Revenues and Other Sources

Annual Budget	2022	\$61,778,500
Final Legal Budget	2021	74,451,600
Actual Receipts	2020	70,411,614
Actual Receipts	2019	66,086,521
Actual Receipts	2018	55,628,912
Actual Receipts	2017	51,072,456
Actual Receipts	2016	49,855,754
Actual Receipts	2015	47,573,132
Actual Receipts	2014	44,047,275
Actual Receipts	2013	43,490,106

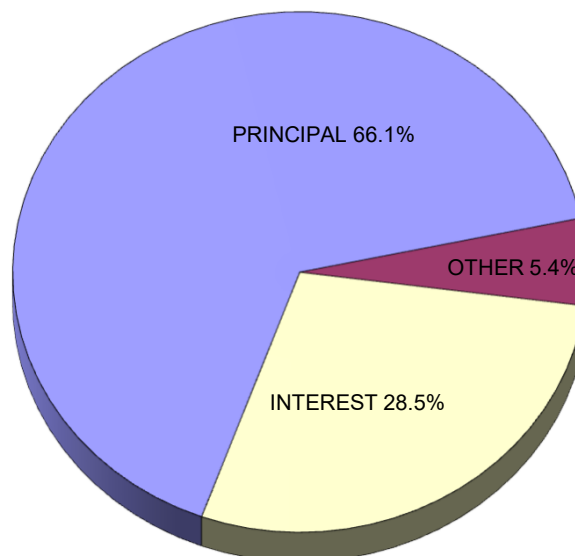


DEBT SERVICE FUND - FY2022 BUDGET

REVENUE SOURCES



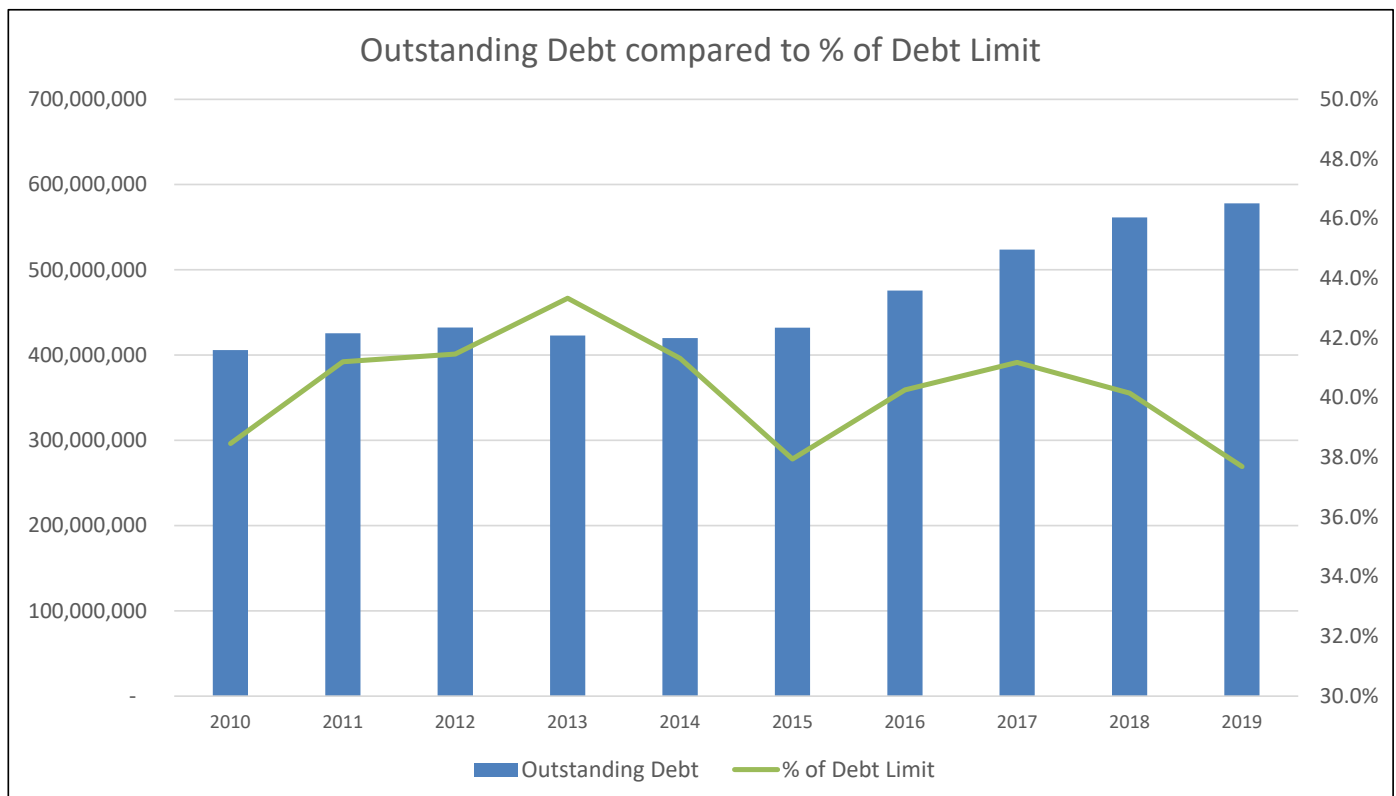
EXPENDITURES



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

DEBT RATIOS - LAST TEN YEARS

Tax Year	Estimated Fair Market Value for Debt Incurring Capacity	Outstanding Net General Obligation Bonds	Debt Issuance Premiums	Legal Debt Limit (4% of Fair Market Value)	Net General Bonded Debt as Percentage of Taxable Value	Percentage of Debt to Debt limit
2019	40,002,377,574	577,906,123	25,236,122	1,600,095,103	2.36%	37.69%
2018	36,332,388,258	561,478,811	22,053,811	1,453,295,530	2.48%	40.15%
2017	32,916,615,235	523,689,501	18,544,501	1,316,664,609	2.56%	41.18%
2016	30,516,239,194	475,741,445	15,731,445	1,220,649,568	2.52%	40.26%
2015	29,233,645,497	432,179,325	11,519,325	1,169,345,820	2.40%	37.94%
2014	26,146,616,298	419,864,750	12,229,750	1,045,864,652	2.55%	41.31%
2013	25,197,998,507	422,952,209	13,822,209	1,007,919,940	2.68%	43.33%
2012	26,787,912,877	432,398,920	11,842,324	1,071,516,515	2.76%	41.46%
2011	26,278,101,432	425,467,324	7,624,117	1,051,124,057	2.63%	41.20%
2010	26,839,694,242	405,799,117	7,163,116	1,073,587,770	2.45%	38.47%



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

DEBT SERVICE FUND - REVENUE

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ANNUAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1122 General Obligation Debt Levy	65,149,430	69,711,730	70,016,300	74,451,600	61,778,500	-17.02%	-12,673,100
TOTAL REVENUE LOCAL SOURCES	65,149,430	69,711,730	70,016,300	74,451,600	61,778,500	-17.02%	-12,673,100
4000 - REVENUE FEDERAL SOURCES							
4900 Build America Bond Subsidy	937,091	442,189	0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	937,091	442,189	0	0	0	0.00%	0
5000 - OTHER FINANCING SOURCES:							
5500 Refunding Bond Premium/Escrow	0	257,695	0	0	0	0.00%	0
5800 Fund Balance	0	0	5,200,000	0	0	0.00%	0
TOTAL OTHER FINANCING SOURCES	0	257,695	5,200,000	0	0	0.00%	0
TOTAL REVENUE & OTHER FINANCING	\$66,086,521	\$70,411,614	\$75,216,300	\$74,451,600	\$61,778,500	-17.02%	-\$12,673,100

DEBT SERVICE FUND - EXPENDITURES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE:							
830 Interest	19,635,008	20,031,801	20,212,112	20,212,112	17,603,987	-12.90%	-2,608,125
840 Principal Payment	36,755,000	46,045,000	49,390,000	49,390,000	40,845,000	-17.30%	-8,545,000
890 Other	8,300	266,195	5,614,188	4,849,488	3,329,513	-31.34%	-1,519,975
TOTAL EXPENSE DEBT SERVICE	56,398,308	66,342,996	75,216,300	74,451,600	61,778,500	-17.02%	-12,673,100
6000 - OTHER FINANCING USES:							
945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	56,398,308	66,342,996	75,216,300	74,451,600	61,778,500	-17.02%	-12,673,100
TOTAL REVENUE AND OTHER SOURCES	66,086,521	70,411,614	75,216,300	74,451,600	61,778,500	-17.02%	-12,673,100
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	9,688,213	4,068,618	0	0	0		0
FUND BALANCES, BEGINNING	6,329,924	16,018,137	20,086,755	20,086,755	20,086,755		0
Budgeted Changes in Fund Balance			-5,200,000	0	0		0
FUND BALANCES, ENDING	\$16,018,137	\$20,086,755	\$14,886,755	\$20,086,755	\$20,086,755		\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

BOND ISSUANCE HISTORY - BY AUTHORIZATION

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
March 2020	67,625,000		
March 2019	50,000,000		
March 2018	69,375,000		
April 2017	80,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
April 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 2000	0		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

BOND RATING UPGRADE

The District issues general obligation bonds to accumulate funds to build major construction projects across the district. These are authorized by the registered voters in Davis County. The history of the District's bond authorizations is listed on the previous page. The District has now sold the last bond issue of the most recent authorization of November 2015.

Bond ratings are representations of the creditworthiness of corporate or government bonds. The ratings are published by credit rating agencies and provide evaluations of a bond issuer's financial strength and capacity to repay a bond's principal and interest according to the contract.

In March 2019, the District was upgraded from Aa2 to an Aa1 rating by Moody's investor's Service. An Aa1 rating is at the top of Moody's Aa category, only one upgrade away from their highest category, Aaa. The District is considered even a better investment now and anticipates lower interest costs on bond payments. This, in turn, would mean savings to the taxpayers of Davis County.

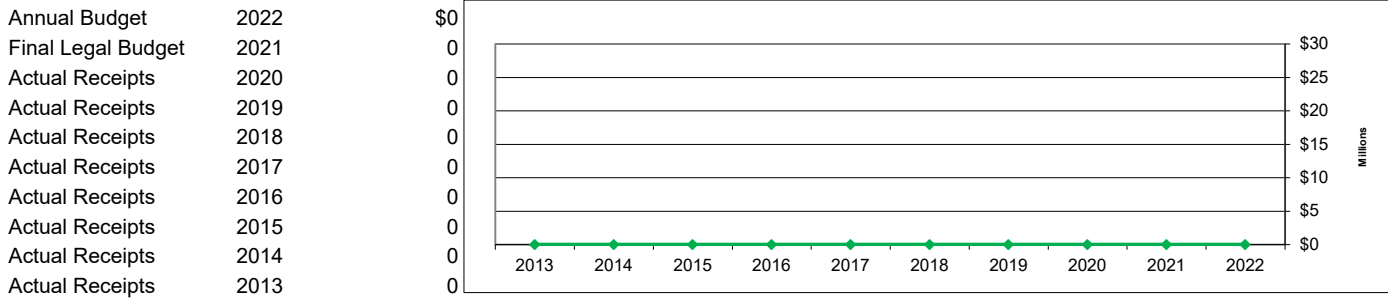
Moody's noted that "the Davis School District has not produced a General Fund deficit since 2000." They also observed that starting in 2009, when the district's board approved a resolution to increase available reserves, the District has added to reserves each year including a commitment to economic stabilization (of 5%) within its formal policy. Moody's indicated "...healthy fund balance growth supported by a strong management team" both show that "finances are well-managed."

This rating increase is evidence that Davis School District is focused on fiscal responsibility, living within its budgeted resources and planning for the future. The financial policies and practices of the District are working and the fiscal foundation is solid. The District only bonds for what students need at the time. With this conservative approach, along with a rating upgrade, taxpayers of the county will save hundreds of thousands of dollars in the future.

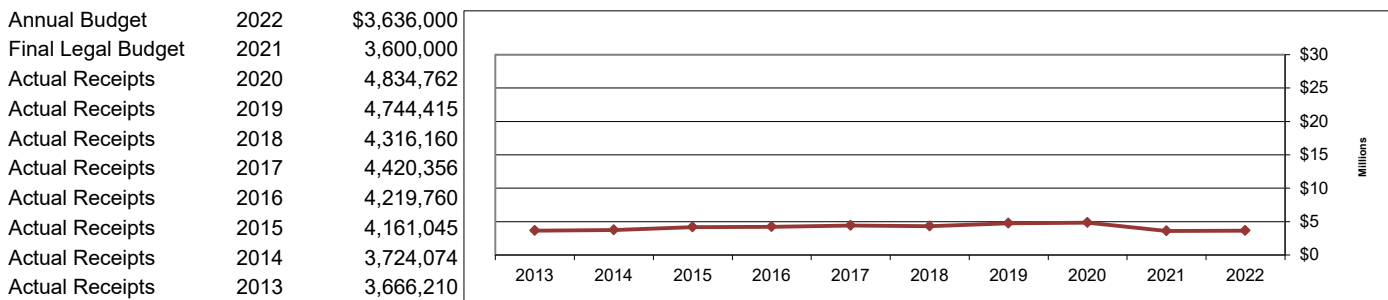
The District intends to ask the registered voters of Davis County to support another bond authorization in November of 2022. This authorization is needed in order to continue to offer a classroom for every student, especially in the northwest section of the county where new home construction continues. This authorization is intended to have little to no additional tax impact to the property owners in Davis County.

NUTRITION SERVICES FUND - REVENUE TRENDS

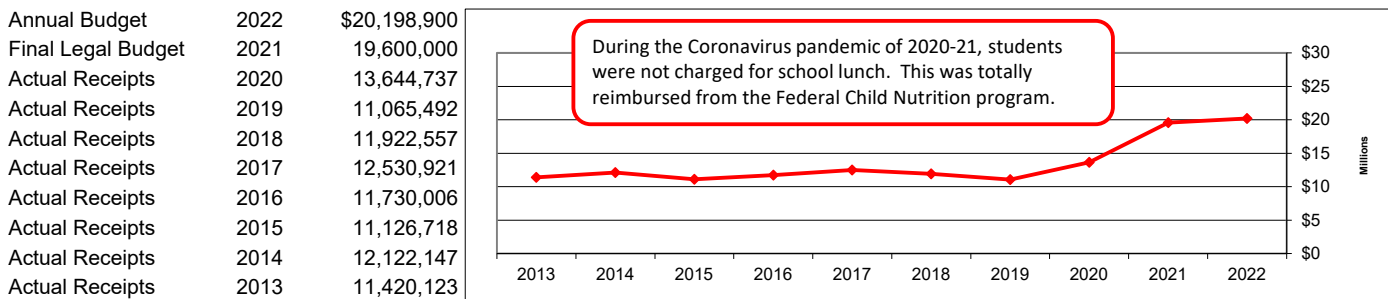
Property Taxes



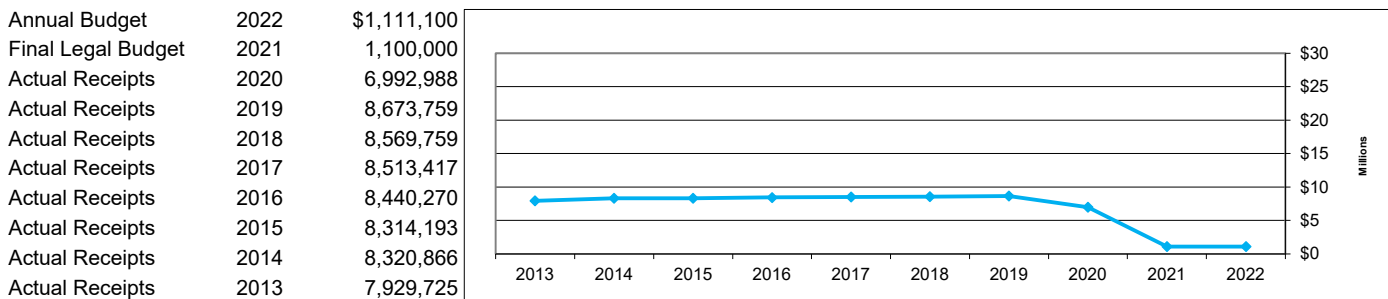
State Sources



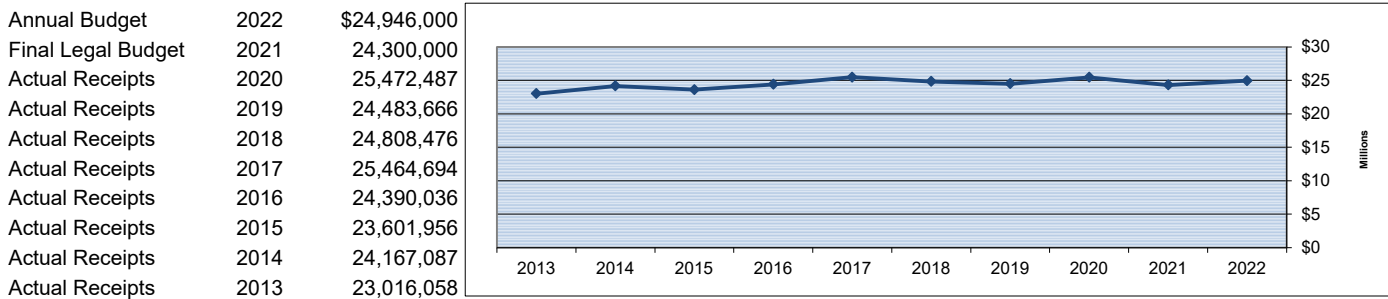
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

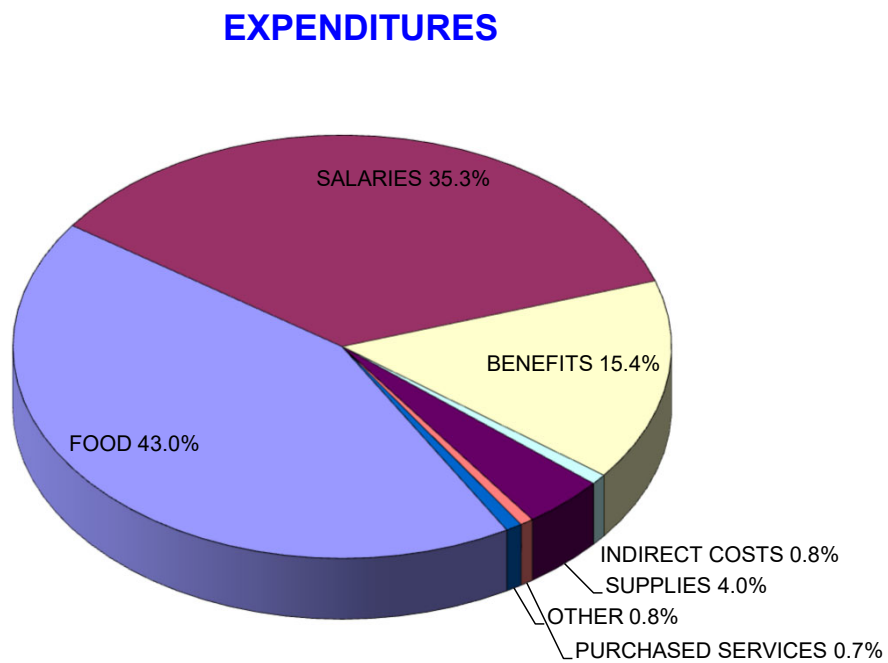
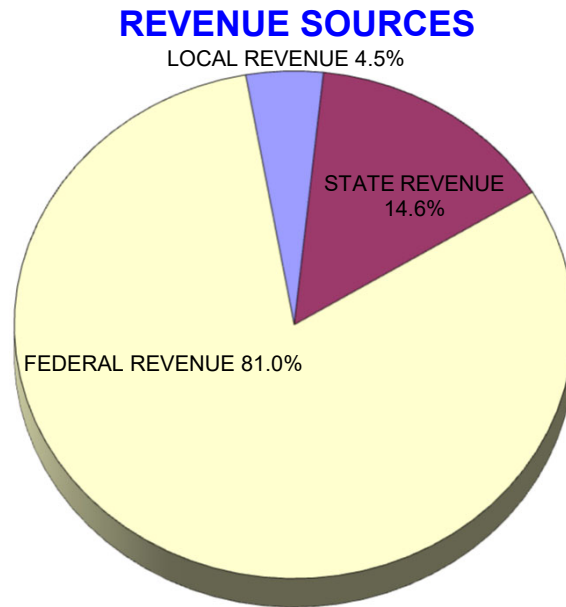
NUTRITION SERVICES FUND - REVENUE

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	7,698,899	6,100,914	7,575,000	475,000	479,800	1.01%	4,800
1620 Sales to Adults	184,300	141,236	190,600	100,000	101,000	1.00%	1,000
1690 Other Local Revenue	790,560	750,838	757,500	525,000	530,300	1.01%	5,300
TOTAL REVENUE LOCAL SOURCES	8,673,759	6,992,988	8,523,100	1,100,000	1,111,100	1.01%	11,100
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	4,744,415	4,834,762	5,454,000	3,600,000	3,636,000	1.00%	36,000
TOTAL REVENUE STATE SOURCES	4,744,415	4,834,762	5,454,000	3,600,000	3,636,000	1.00%	36,000
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	2,063,763	1,890,447	2,020,000	1,300,000	1,335,900	2.76%	35,900
4572 Free / Reduced Price	5,823,841	6,823,017	6,363,000	14,000,000	14,538,000	3.84%	538,000
4574 Breakfast Reimbursement	1,407,795	2,929,509	1,414,000	2,500,000	2,525,000	1.00%	25,000
4576 Federal Food Commodities	1,770,093	2,001,764	1,800,000	1,800,000	1,800,000	0.00%	0
4577 Summer Program Reimburs.			0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	11,065,492	13,644,737	11,597,000	19,600,000	20,198,900	3.06%	598,900
TOTAL REVENUE FOOD SERVICE FUND	24,483,666	25,472,487	25,574,100	24,300,000	24,946,000	2.66%	646,000
5200 Change in Net Assets	0	0	0	0	0	0.00%	0
TOTAL AVAILABLE RESOURCES	\$24,483,666	\$25,472,487	\$25,574,100	\$24,300,000	\$24,946,000	2.66%	\$646,000

NUTRITION SERVICES FUND - EXPENDITURES

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	7,665,997	7,836,005	8,288,000	8,300,000	8,798,000	6.00%	498,000
210 Retirement	1,115,525	1,196,943	1,202,200	1,300,000	1,378,000	6.00%	78,000
220 Social Security	550,938	558,630	601,700	600,000	636,000	6.00%	36,000
240 Health Insurance	1,580,599	1,599,748	1,682,300	1,700,000	1,734,000	2.00%	34,000
270 Workers Compensation	64,130	94,620	65,000	100,000	100,000	0.00%	0
TOTAL BENEFITS	3,311,192	3,449,941	3,551,200	3,700,000	3,848,000	4.00%	148,000
300 Professional Services	147,381	15,802	15,000	15,000	15,000	0.00%	0
400 Repair / Rental of Equipment	40,796	41,150	41,500	50,000	50,000	0.00%	0
500 Misc. Purchased Services	94,700	54,235	92,100	100,000	100,000	0.00%	0
TOTAL PURCHASED SERV.	282,877	111,187	148,600	165,000	165,000	0.00%	0
610 Supplies	980,537	1,091,812	1,147,600	1,000,000	1,000,000	0.00%	0
630 Food	9,823,556	9,011,065	9,039,900	8,935,000	8,935,000	0.00%	0
700 Misc Equipment	1,591,713	1,823,413	413,600	200,000	200,000	0.00%	0
800 Other Costs	765,502	537,938	1,185,200	200,000	200,000	0.00%	0
904 USDA Commodities	1,386,761	1,476,706	1,800,000	1,800,000	1,800,000	0.00%	0
TOTAL EXPENSES	25,808,135	25,338,067	25,574,100	24,300,000	24,946,000	2.66%	646,000
TOTAL REVENUE AND OTHER SOURCES	24,483,666	25,472,487	25,574,100	24,300,000	24,946,000	2.66%	646,000
INCREASE / (DECREASE) IN NET ASSETS	-1,324,469	134,420	0	0	0		0
NET ASSETS, BEGINNING	10,149,311	8,824,842	8,959,262	8,959,262	8,959,262		0
Budgeted Change in Fund Balance	0	0	0	0	0		0
NET ASSETS, ENDING	\$8,824,842	\$8,959,262	\$8,959,262	\$8,959,262	\$8,959,262		\$0

NUTRITION SERVICES FUND - FY2022 BUDGET



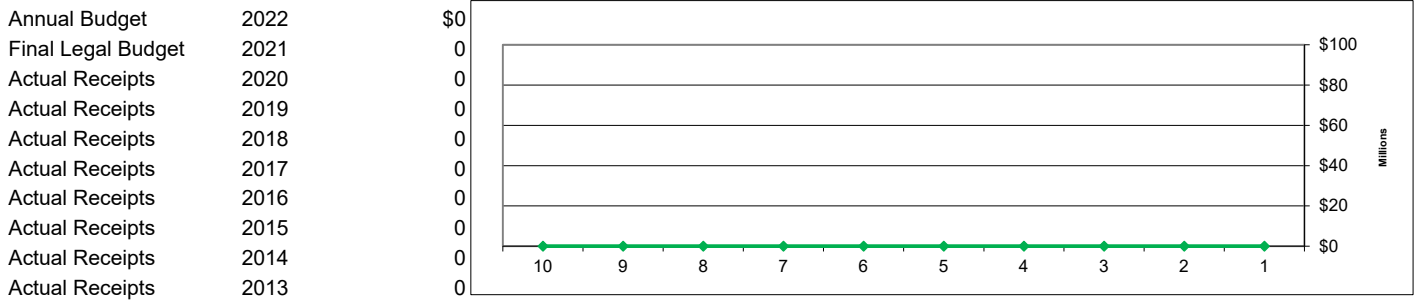
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

SCHOOL LUNCH - PRICE HISTORY

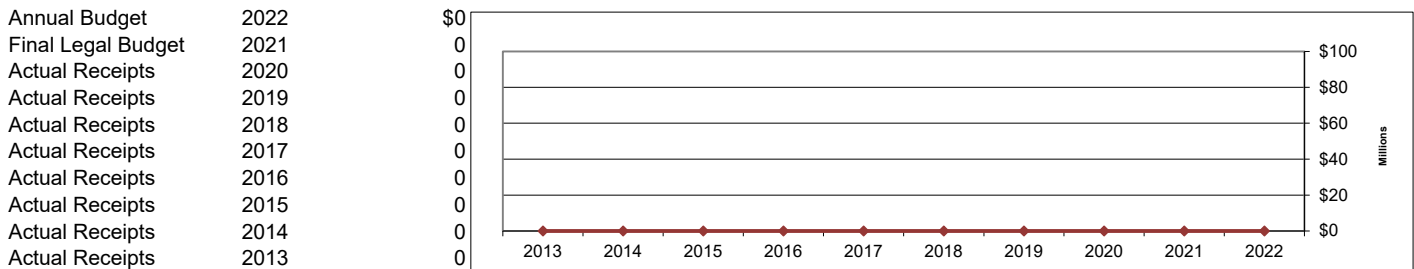
School Year	Elementary Lunch Price	Secondary Lunch Price
2022	\$1.95	\$2.35
2021	1.95	2.35
2020	1.85	2.25
2019	1.85	2.25
2018	1.85	2.25
2017	1.85	2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

SELF INSURANCE FUND - REVENUE TRENDS

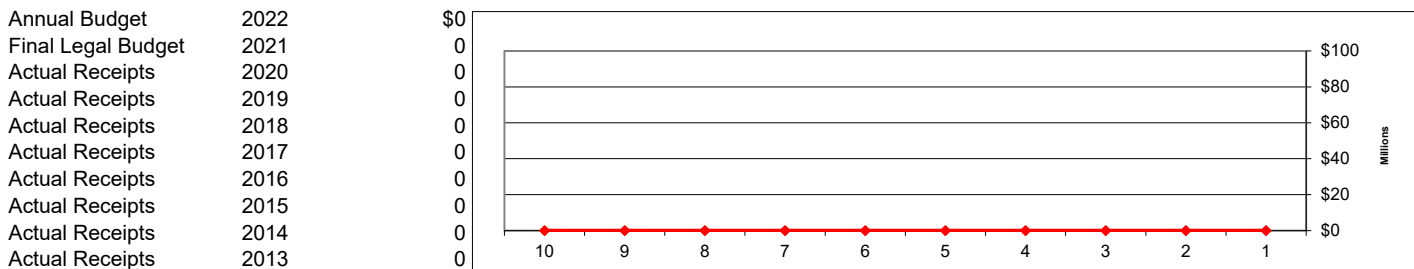
Property Taxes



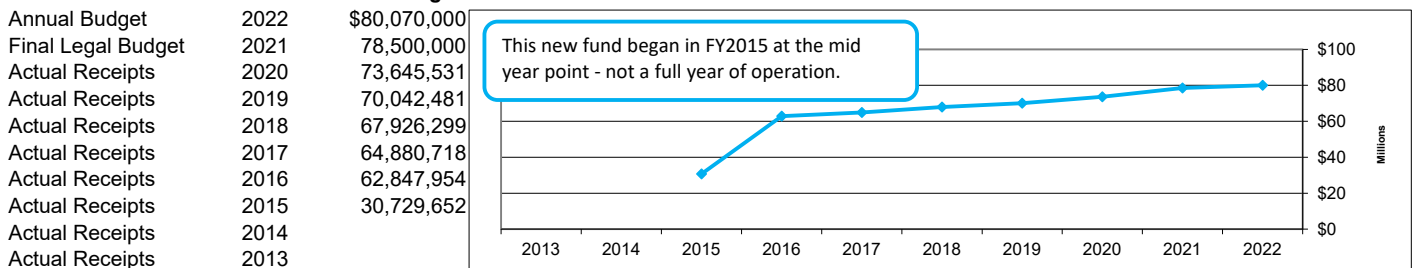
State Sources



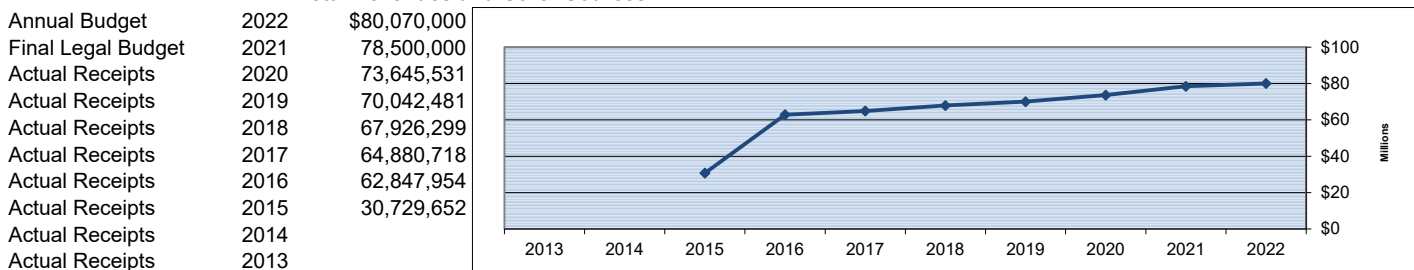
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

SELF INSURANCE FUND - REVENUES

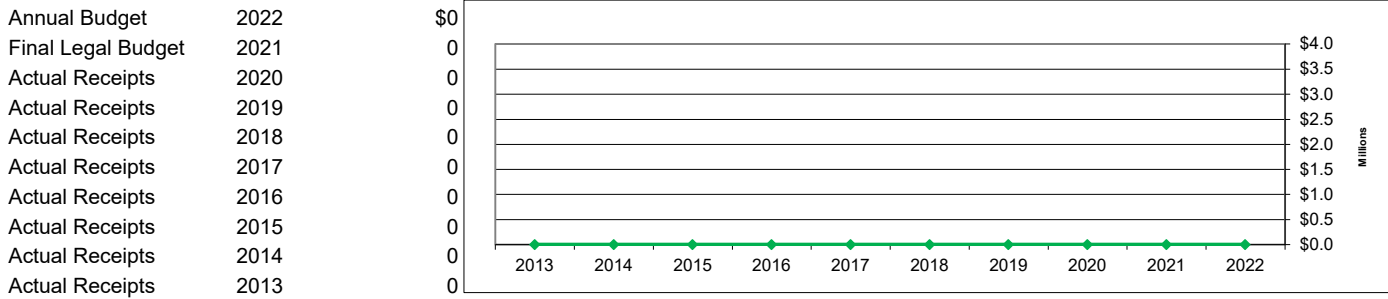
Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	70,042,481	73,645,531	79,254,000	78,500,000	80,070,000	2.00%	1,570,000
TOTAL REVENUE	70,042,481	73,645,531	79,254,000	78,500,000	80,070,000	2.00%	1,570,000
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$70,042,481	\$73,645,531	\$79,254,000	\$78,500,000	\$80,070,000	2.00%	\$1,570,000

SELF INSURANCE FUND - EXPENSES

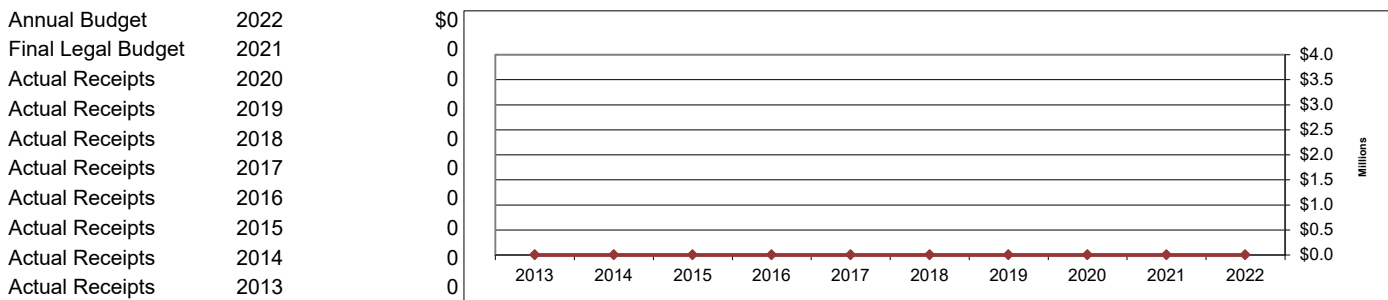
Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	66,878,534	63,932,056	73,567,500	72,000,000	73,440,000	2.00%	1,440,000
TOTAL BENEFITS	66,878,534	63,932,056	73,567,500	72,000,000	73,440,000	2.00%	1,440,000
300 Professional Services	5,186,153	5,731,719	5,686,500	6,500,000	6,630,000	2.00%	130,000
TOTAL PURCHASED SERV.	5,186,153	5,731,719	5,686,500	6,500,000	6,630,000	2.00%	130,000
900 Other Sources and Uses	0	0	0	0	0	0.00%	0
TOTAL EXPENSES	72,064,687	69,663,775	79,254,000	78,500,000	80,070,000	2.00%	1,570,000
TOTAL REVENUE AND OTHER SOURCES	70,042,481	73,645,531	79,254,000	78,500,000	80,070,000	2.00%	1,570,000
INCREASE / (DECREASE) IN NET ASSETS	-2,022,206	3,981,756	0	0	0		0
NET POSITION, BEGINNING	9,257,568	7,235,362	11,217,118	11,217,118	11,217,118		0
Budgeted Change in Position	0	0	0	0	0		0
NET POSITION, ENDING	\$7,235,362	\$11,217,118	\$11,217,118	\$11,217,118	\$11,217,118		\$0

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

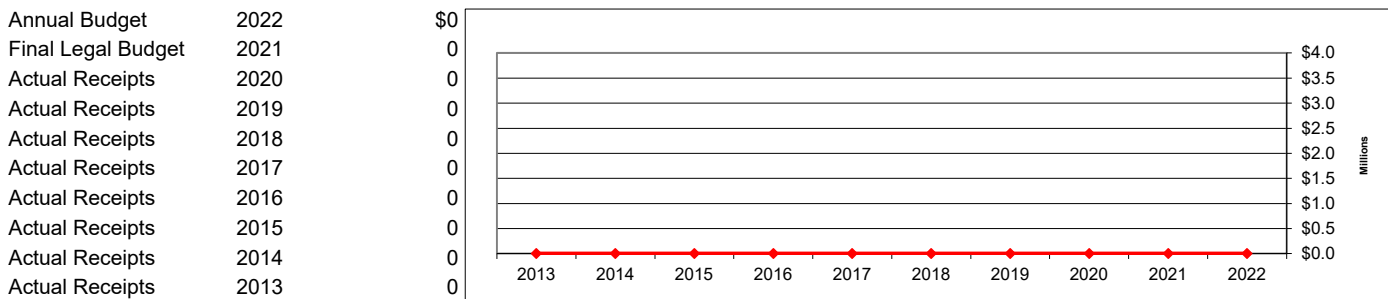
Property Taxes



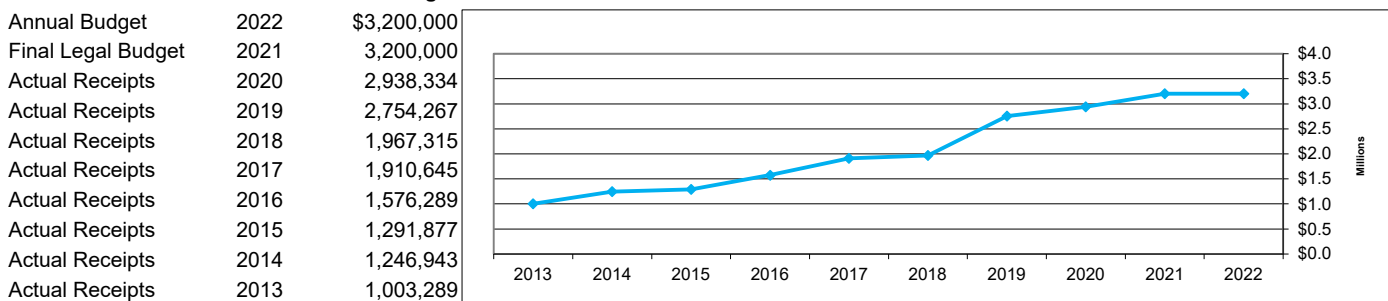
State Sources



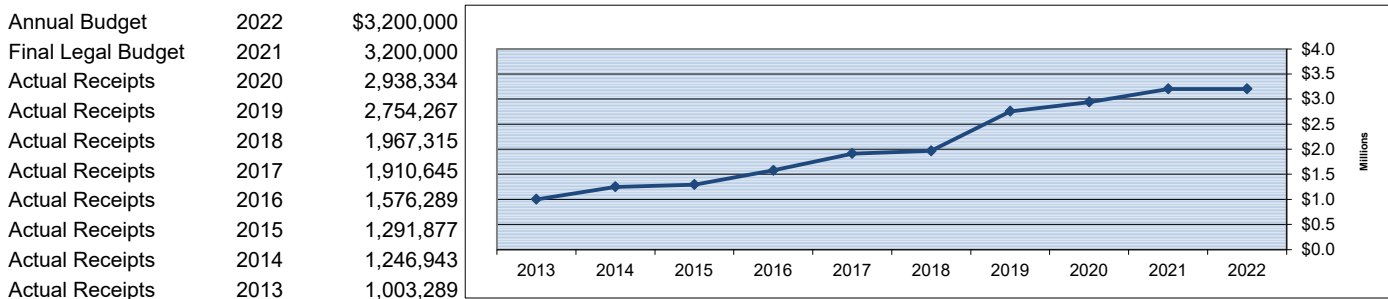
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

DAVIS EDUCATION FOUNDATION FUND - REVENUE

Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	32,130	103,584	24,000	200,000	200,000	0.00%	0
1900 Other Local Revenue	2,722,137	2,834,750	2,813,000	3,000,000	3,000,000	0.00%	0
5800 Use of Fund Balance			0	0	0	0.00%	0
TOTAL REVENUE	\$2,754,267	\$2,938,334	\$2,837,000	\$3,200,000	\$3,200,000	0.00%	\$0

DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

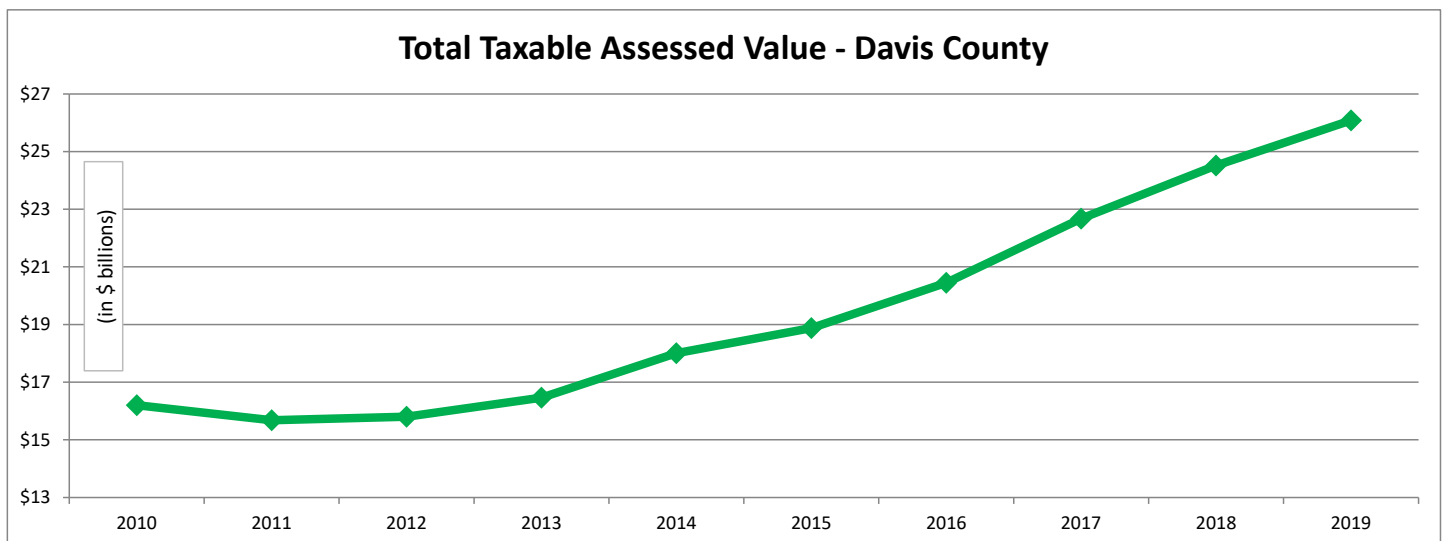
Account Category	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 INITIAL BUDGET	2020-2021 FINAL BUDGET	2021-2022 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	72	50	100	1,000	1,000	0.00%	0
500 Misc. Purchased Services	13,323	10,069	10,000	27,000	27,000	0.00%	0
600 Supplies	492,879	671,178	647,200	500,000	500,000	0.00%	0
930 Interfund Transfers	1,830,098	1,795,747	2,179,700	2,672,000	2,672,000	0.00%	0
TOTAL EXPENDITURES	2,336,372	2,477,044	2,837,000	3,200,000	3,200,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	2,754,267	2,938,334	2,837,000	3,200,000	3,200,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	417,895	461,290	0	0	0		0
FUND BALANCE, BEGINNING	1,760,724	2,178,619	2,639,909	2,639,909	2,639,909		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$2,178,619	\$2,639,909	\$2,639,909	\$2,639,909	\$2,639,909		\$0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2019	17,729,980,985	5,848,662,246	177,542,274	2,326,866,557	26,083,052,062	1,417,904,321	6.39%	1,566,169,374
2018	15,953,299,180	6,173,629,223	172,539,490	2,217,414,795	24,516,882,688	1,398,560,802	8.14%	1,844,707,553
2017	14,481,985,166	5,538,002,128	190,558,209	2,461,629,632	22,672,175,135	1,345,328,581	10.89%	2,226,141,512
2016	13,172,061,449	5,021,196,704	116,721,149	2,136,054,321	20,446,033,623	1,292,725,501	8.31%	1,568,882,919
2015	12,137,403,230	4,633,378,279	124,107,984	1,982,261,211	18,877,150,704	1,258,418,555	4.85%	873,347,445
2014	11,769,131,875	4,393,893,837	121,848,651	1,718,928,896	18,003,803,259	1,181,154,351	9.36%	1,541,245,953
2013	10,574,438,844	4,151,940,907	115,058,346	1,621,119,209	16,462,557,306	1,181,530,533	4.18%	661,040,121
2012	10,124,228,191	4,085,617,326	119,949,215	1,471,722,453	15,801,517,185	1,174,052,533	0.77%	120,810,374
2011	10,127,751,543	3,993,246,252	117,895,470	1,441,813,546	15,680,706,811	1,192,245,935	-3.19%	(517,071,363)
2010	10,657,206,804	4,210,672,598	144,417,417	1,185,481,355	16,197,778,174	1,219,363,049	-2.03%	(334,785,195)

Information obtained from the Davis County CAFR - Statistical Section



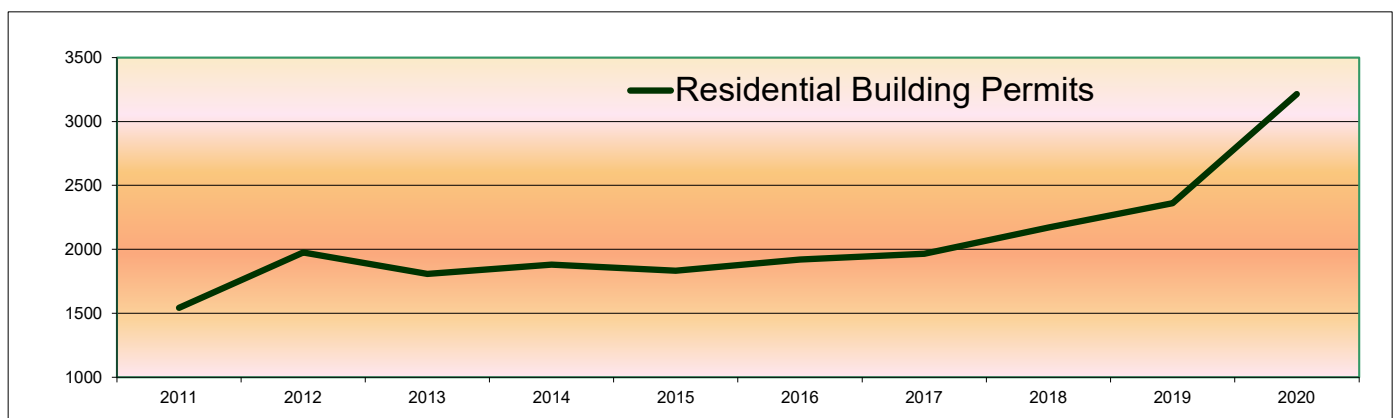
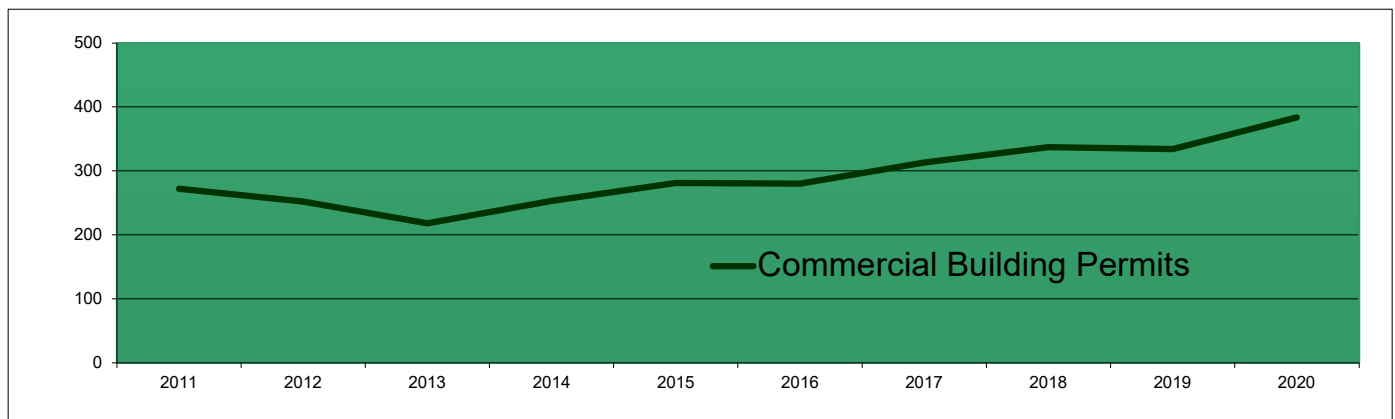
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2020	1,050,625,832	384	424,500,605	3,214	626,125,227
2019	584,483,687	334	150,867,920	2,361	433,615,767
2018	604,309,554	337	166,013,067	2,170	438,296,487
2017	499,887,804	313	135,387,280	1,965	364,500,524
2016	645,210,655	280	243,620,489	1,920	377,194,046
2015	698,052,280	287	370,944,983	2,258	317,205,752
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677
2012	477,949,736	252	83,557,320	1,977	394,392,416
2011	242,578,136	272	94,372,408	1,543	148,205,728

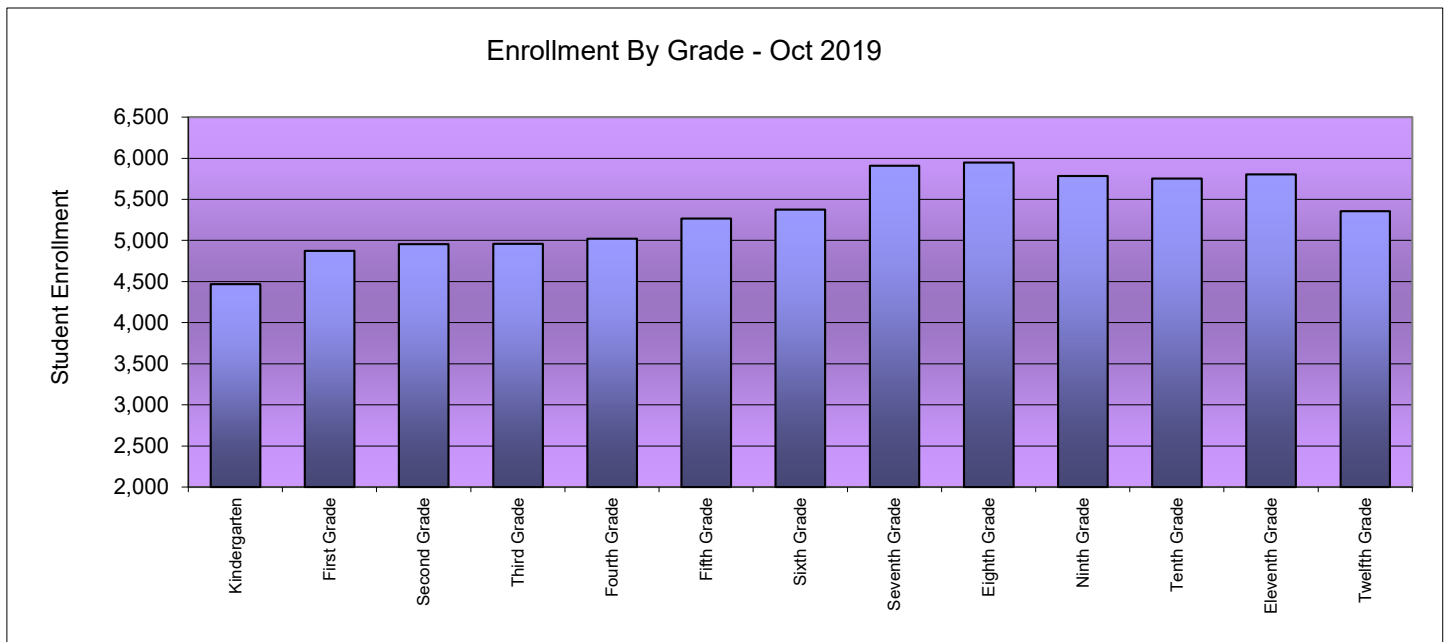
Building Permits - Davis County



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

FALL ENROLLMENT BY GRADE

Grade	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018	Oct 2019	Oct 2020	Estimate ** Oct 2021
Kindergarten	5,592	5,443	5,199	5,189	4,984	5,117	5,101	5,110	4,471	5,101
First Grade	5,552	5,538	5,554	5,329	5,347	5,176	5,245	5,240	4,874	5,176
Second Grade	5,398	5,465	5,450	5,510	5,395	5,367	5,163	5,275	4,956	4,874
Third Grade	5,464	5,285	5,432	5,474	5,565	5,437	5,418	5,222	4,959	4,956
Fourth Grade	5,202	5,364	5,253	5,435	5,587	5,593	5,446	5,486	5,023	4,959
Fifth Grade	5,181	5,096	5,263	5,224	5,439	5,604	5,594	5,499	5,269	5,023
Sixth Grade	5,122	5,111	5,035	5,271	5,333	5,472	5,655	5,643	5,376	5,269
Seventh Grade	5,041	5,140	5,252	5,193	5,588	5,603	5,768	6,009	5,908	5,825
Eighth Grade	5,060	5,065	5,177	5,257	5,227	5,573	5,575	5,809	5,948	5,908
Ninth Grade	4,812	5,089	5,103	5,177	5,280	5,268	5,614	5,618	5,786	5,948
Tenth Grade	4,818	4,903	5,170	5,218	5,343	5,464	5,386	5,780	5,752	5,886
Eleventh Grade	4,646	4,701	4,773	5,042	5,096	5,210	5,359	5,397	5,806	5,752
Twelfth Grade	4,595	4,451	4,557	4,637	4,857	4,995	5,076	5,312	5,355	5,806
Sub-total K-12	66,483	66,651	67,218	67,956	69,041	69,879	70,400	71,400	69,483	70,483
Special Education, Self Contained	1,859	1,920	1,921	1,923	1,980	2,029	1,864	1,497	1,160	1,160
Total	68,342	68,571	69,139	69,879	71,021	71,908	72,264	72,897	70,643	71,643



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018	Oct 2019	Oct 2020	Oct 2021	Oct 2012	Oct 2013	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018	Oct 2019	Oct 2020	Oct 2021	
Elementaries											Elementaries (continued)										
ADAMS	601	596	592	612	589	571	566	576	497	488	TOLMAN	374	391	372	368	394	401	400	420	341	334
ADELAIDE	620	583	564	517	489	490	466	470	370	355	VAE VIEW	388	428	394	364	365	375	357	366	251	242
ANTELOPE	720	751	765	741	725	717	718	711	572	543	VALLEY VIEW	472	468	439	473	454	488	479	482	375	360
BLUFF RIDGE	1,041	1,022	986	909	930	937	938	922	758	724	WASATCH	463	487	490	464	464	458	437	462	347	341
BOULTON	491	480	482	479	487	477	508	493	366	358	WASHINGTON	276	272	276	288	296	274	266	0	0	0
BOUNTIFUL	420	449	482	503	501	452	492	526	410	414	WEST BOUNTIFUL	630	636	605	593	591	612	638	663	576	565
BUFFALO POINT	1,064	1,031	1,048	997	1,026	1,026	997	929	837	797	WEST CLINTON	924	772	807	753	720	717	720	734	649	604
BURTON	728	716	729	748	756	757	734	743	619	586	WEST POINT	818	806	788	801	814	877	894	945	833	781
CANYON CREEK	0	0	0	0	681	773	825	835	751	741	WHITESIDES	482	429	437	422	418	435	409	379	313	304
CENTERVILLE	476	488	489	498	472	470	423	385	308	302	WINDRIDGE	713	670	651	643	630	628	611	604	504	464
CLINTON	638	524	459	450	450	473	471	480	391	391	WOODS CROSS	765	751	672	658	609	577	524	561	476	444
COLUMBIA	647	647	642	650	678	654	614	601	576	571	Elementaries	38,190	37,981	37,880	38,118	38,309	38,512	38,290	38,036	31,856	30,489
COOK	770	783	795	773	755	772	816	863	735	730	Junior High Schools										
CREEKSIDE	703	682	735	738	720	710	718	688	565	536	BOUNTIFUL JR	614	643	670	633	616	618	630	641	582	612
CRESTVIEW	361	359	337	349	375	367	359	377	337	322	CENTENNIAL JR	1,104	1,178	1,272	1,343	1,511	1,533	1,566	946	936	913
DOXEY	390	372	395	374	357	362	330	305	265	254	CENTERVILLE JR	976	1,006	992	927	970	973	1,015	1,011	916	920
EAGLE BAY	954	955	858	897	557	546	542	525	465	438	CENTRAL DAVIS JR	914	917	929	938	960	1,004	1,046	995	898	957
EAST LAYTON	562	552	548	584	592	585	623	641	546	497	FAIRFIELD JR	1,058	1,071	1,041	1,028	1,050	1,049	1,038	993	955	998
ELLISON PARK	871	873	903	905	897	912	934	936	495	428	FARMINGTON JR	821	880	921	1,006	1,104	1,229	1,280	1,242	1,186	1,220
ENDEAVOUR	804	978	1,122	1,043	890	921	906	890	796	711	KAYSVILLE JR	989	1,004	1,006	999	979	964	1,014	1,057	972	996
FARMINGTON	522	511	458	450	483	514	518	524	455	424	LEGACY JR	1,238	1,255	1,318	1,311	1,392	1,394	1,442	1,165	1,083	1,027
FOXBORO	1,007	1,072	690	820	853	844	831	824	587	580	MILLCREEK JR	728	700	681	665	681	662	664	690	656	692
FREMONT	344	308	284	266	289	265	302	299	224	196	MUELLER PARK JR	673	740	756	816	843	945	1,001	1,130	1,038	1,070
HERITAGE	919	949	1,001	1,066	896	918	889	905	664	626	NO DAVIS JR	1,061	1,047	1,026	1,023	992	967	945	988	844	895
HILL FIELD	532	520	506	497	517	452	485	528	384	402	NO LAYTON JR	937	909	960	928	984	1,038	1,063	1,107	939	986
HOLBROOK	454	450	471	468	463	488	485	503	431	420	SHORELINE JR	0	0	0	0	0	0	0	1,077	1,106	1,139
HOLT	576	546	525	505	478	466	438	462	361	350	SO DAVIS JR	1,058	1,127	1,085	1,108	1,119	1,118	1,074	1,060	1,020	1,029
KAY'S CREEK	0	0	0	0	580	606	619	663	605	584	SUNSET JR	872	928	904	955	922	927	987	964	827	850
KAYSVILLE	617	686	647	652	628	635	619	589	478	453	SYRACUSE JR	1,053	1,106	1,161	1,178	1,178	1,222	1,266	1,318	1,254	1,302
KING	589	595	624	603	557	541	533	523	416	376	WEST POINT JR	1,231	1,247	1,244	1,242	1,321	1,314	1,381	1,342	1,315	1,339
KNOWLTON	697	733	767	747	685	681	699	675	553	520	Junior Highs	15,327	15,758	15,966	16,100	16,622	16,957	17,412	17,726	16,527	16,945
LAKESIDE	835	848	821	842	830	825	863	877	755	724	High Schools										
LAYTON	682	663	636	604	599	590	557	533	451	432	BOUNTIFUL HIGH	1,469	1,454	1,464	1,554	1,572	1,659	1,494	1,440	1,347	1,329
LINCOLN	735	694	694	696	695	722	747	773	555	519	CLEARFIELD HIGH	1,671	1,730	1,796	1,865	1,887	1,920	1,933	2,016	1,955	1,963
MEADOWBROOK	427	391	393	381	374	383	382	432	317	309	DAVIS HIGH	2,372	2,363	2,485	2,509	2,587	2,600	2,080	2,120	2,044	2,031
MORGAN	746	750	761	776	749	752	756	697	588	591	FARMINGTON HIGH	0	0	0	0	0	0	1,540	1,879	1,918	1,917
MOUNTAIN VIEW	715	742	749	787	814	792	785	787	643	625	LAYTON HIGH	1,709	1,773	1,888	1,970	2,025	2,085	1,982	2,051	2,020	2,057
MUIR	681	659	667	699	715	742	714	723	635	602	NORTHBRIDGE HIGH	1,806	1,744	1,747	1,806	1,916	1,976	1,900	1,868	1,753	1,818
OAK HILLS	414	424	419	448	479	489	502	476	433	424	SYRACUSE HIGH	1,979	1,991	2,055	2,093	2,184	2,234	2,200	2,240	2,197	2,212
ODYSSEY	0	0	601	635	640	617	589	582	521	523	VIEWMONT HIGH	1,718	1,750	1,808	1,791	1,820	1,914	1,417	1,455	1,395	1,313
ORCHARD	686	718	690	724	750	751	724	727	614	591	WOODS CROSS	1,322	1,338	1,416	1,514	1,497	1,464	1,476	1,512	1,448	1,461
PARKSIDE	614	553	557	554	550	584	560	541	422	408	High Schools	14,046	14,143	14,659	15,102	15,488	15,852	16,022	16,581	16,077	16,101
READING	631	592	548	551	527	535	537	504	433	424	Alternative Schools										
SAND SPRINGS	1,037	1,034	1,031	1,056	1,017	1,044	1,035	1,004	728	654	MOUNTAIN HIGH	263	230	189	187	173	149	130	169	195	200
SNOW HORSE	783	818	784	910	656	683	677	658	515	457	RENAISSANCE ACAC	9	33	14	8	74	45	22	90	82	80
SO CLEARFIELD	598	598	551	550	550	534	532	550	387	360	ONLINE SCHOOLS	0	0	0	0	0	0	0	0	5,665	2,000
SO WEBER	735	707	733	773	808	803	805	817	685	681	OTHER **	507	426	431	364	355	393	388	295	241	5,828
STEWART	711	725	706	747	742	717	663	669	577	542	Other Locations	779	689	634	559	602	587	540	554	6,183	8,108
SUNBURST	0	0	0	0	0	0	0	0	669	689											
SUNSET	404	381	374	377	354	372	341	333	272	255	GRAND TOTAL	68,342	68,571	69,139	69,879	71,021	71,908	72,264	72,897	70,643	71,643
SYRACUSE	957	989	977	1,004	982	988	961	937	821	760	** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET

	2019			2020			2021		*As of printing
	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs
Elementary Schools:									
ADAMS	516	21	0	512	19	0	486	20	0
ADELAIDE	413	18	2	413	17	0	357	17	0
ANTELOPE	645	26	0	646	25	0	555	23	0
BLUFF RIDGE	870	34	0	828	30	0	724	28	0
BOULTON	440	19	0	440	16	0	348	16	0
BOUNTIFUL	437	19	0	498	18	0	416	18	0
BUFFALO POINT	917	37	0	855	32	0	780	31	0
BURTON	680	27	2	689	25	0	566	24	0
CANYON CREEK	764	29	1	792	30	0	720	30	0
CENTERVILLE	392	17	12	354	14	0	307	14	0
CLINTON	420	16	21	450	17	0	371	16	0
COLUMBIA	562	22	0	544	22	0	553	23	0
COOK	754	29	3	829	29	0	756	30	0
CREEKSIDE	666	26	0	608	23	0	532	22	0
CRESTVIEW	303	14	0	327	14	0	314	14	0
DOXEY	297	13	0	258	11	0	260	13	0
EAGLE BAY	492	21	2	467	20	0	431	19	0
EAST LAYTON	568	24	0	596	21	0	493	20	0
ELLISON PARK	875	34	0	573	21	0	464	20	0
ENDEAVOUR	851	33	0	822	31	0	710	28	0
FARMINGTON	479	19	0	481	18	0	413	19	0
FOXBORO	753	31	0	765	28	0	616	27	0
FREMONT	262	11	0	269	10	0	208	11	0
HERITAGE	828	34	0	745	27	0	620	27	0
HILL FIELD	423	18	4	492	18	0	406	17	0
HOLBROOK	449	19	0	474	18	0	414	19	0
HOLT	418	17	0	427	18	0	348	17	0
KAY'S CREEK	573	22	4	627	23	0	575	23	0
KAYSVILLE	589	23	0	546	20	0	439	19	0
KING	479	20	0	457	17	0	375	16	0
KNOWLTON	646	26	0	613	24	0	534	23	0
LAKESIDE	789	30	4	734	29	0	719	29	0
LAYTON	495	20	0	450	19	0	446	20	0
LINCOLN	694	26	8	723	27	0	593	26	0
MEADOWBROOK	344	15	0	392	15	0	325	15	0
MORGAN	691	27	0	632	25	0	601	26	0
MOUNTAIN VIEW	740	29	1	776	26	0	617	25	0
MUIR	662	27	0	684	26	0	593	27	0
OAK HILLS	462	18	2	432	18	0	408	17	0
ODYSSEY	543	23	2	524	23	0	522	23	0
ORCHARD	695	26	0	671	24	0	597	25	0
PARKSIDE	506	21	0	489	19	0	422	19	0
READING	489	20	0	448	18	0	422	20	0
SAND SPRINGS	951	37	4	740	28	0	670	28	0
SNOW HORSE	624	25	2	563	20	0	468	19	0
SO CLEARFIELD	468	19	0	492	17	0	387	18	0
SO WEBER	755	30	2	780	28	0	679	27	0
STEWART	603	25	2	622	23	0	542	24	0
SUNBURST	0	0	0	564	24	0	680	29	0
SUNSET	310	14	0	284	12	0	257	12	0
SYRACUSE	896	36	0	868	33	0	760	33	0
TAYLOR	385	16	0	389	15	0	351	16	0
TOLMAN	352	15	0	383	16	0	343	14	0
VAE VIEW	297	13	0	307	12	0	241	12	0
VALLEY VIEW	458	18	0	462	17	0	380	18	0
WASATCH	396	16	2	425	17	0	343	16	0

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)

	2019			2020			2021			*As of printing
	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs	
Elementary Schools (continued)										
WASHINGTON	232	10	0	0	0	0	0	0	0	
WEST BOUNTIFUL	584	23	2	630	23	0	547	23	0	
WEST CLINTON	661	27	0	677	25	0	612	25	0	
WEST POINT	820	31	15	814	33	0	794	32	0	
WHITESIDES	348	15	0	344	13	0	296	13	0	
WINDRIDGE	569	23	0	565	21	0	464	20	0	
WOODS CROSS	480	21	0	480	20	0	439	20	0	
ONLINE ELEMENTARY	0	0	0	3,157	73	28	1,000	33	0	
Elementaries Total	35,044	1,399	97	37,895	1,384	28	31,609	1,335	0	

****NOTE - Elementary Student FTE is calculated with kindergarten students as one half, since they attend for only half of the school day.**

	2019			2019			2020			*As of printing
	Student FTE	Approved Teacher FTE	Productivity Periods	Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods	
Junior High Schools										
BOUNTIFUL JR	618	24	0.00	642	24	0.00	612	24	0.00	
CENTENNIAL JR	944	36	0.00	1,002	37	0.00	913	37	0.00	
CENTERVILLE JR	997	35	0.75	964	34	0.00	920	34	0.00	
CENTRAL DAVIS JR	982	36	0.50	982	36	0.00	957	36	0.00	
FAIRFIELD JR	980	35	0.50	1,024	36	0.00	998	36	0.00	
FARMINGTON JR	1,213	42	0.00	1,243	43	0.00	1,220	43	0.00	
KAYSVILLE JR	1,044	36	0.50	1,027	36	0.00	996	36	0.00	
LEGACY JR	1,144	41	0.50	1,137	41	0.00	1,027	41	0.00	
MILLCREEK JR	671	24	0.00	698	25	0.00	692	24	0.00	
MUELLER PARK JR	1,124	39	1.50	1,126	40	0.00	1,070	40	0.00	
NO DAVIS JR	964	35	0.00	912	35	0.00	895	35	0.00	
NO LAYTON JR	1,103	39	0.50	1,095	40	0.00	986	39	0.00	
SHORELINE JR	1,057	37	0.00	1,118	40	0.00	1,139	40	0.00	
SO DAVIS JR	1,042	38	0.00	1,076	39	1.00	1,029	38	0.00	
SUNSET JR	939	33	0.50	948	35	0.00	850	34	0.00	
SYRACUSE JR	1,292	45	0.00	1,314	46	0.00	1,302	46	0.00	
WEST POINT JR	1,325	47	0.00	1,378	49	0.00	1,339	49	0.00	
Junior Highs	17,439	620	5.25	17,686	633	1.00	16,945	629	0.00	

	2019			2020			2021			*As of printing
	Student FTE	Approved Teacher FTE	Productivity Periods	Student FTE	Approved Teacher FTE	Productivity Periods	Projected Student FTE	Approved Teacher FTE	Productivity Periods	
High Schools										
BOUNTIFUL HIGH	1,414	50	0.00	1,448	51	0.00	1,329	50	0.00	
CLEARFIELD HIGH	1,946	69	0.00	1,998	70	0.00	1,963	70	0.00	
DAVIS HIGH	2,063	70	0.00	2,116	71	0.00	2,031	71	0.00	
FARMINGTON HIGH	1,862	67	0.00	1,954	68	0.00	1,917	68	0.00	
LAYTON HIGH	2,006	68	0.00	2,094	72	0.00	2,057	72	0.00	
NORTHRIDGE HIGH	1,809	64	1.00	1,747	65	0.00	1,818	64	0.00	
SYRACUSE HIGH	2,162	76	0.00	2,148	77	0.00	2,212	76	0.00	
VIEWMONT HIGH	1,412	51	0.00	1,434	51	0.00	1,313	50	0.00	
WOODS CROSS	1,489	52	0.00	1,515	53	0.00	1,461	53	0.00	
High Schools	16,163	566	1.00	16,455	576	0.00	16,101	573	0.00	
ONLINE - SECONDARY	0	0	0.00	2,020	12	71.00	1,000	6	35.00	
Grand Total	68,646	2,584		72,036	2,592		65,655	2,542		

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

SCHOOL BUDGET RATES

Budget Item Description	2013 Rate	2014 Rate	2015 Rate	2016 Rate	2017 Rate	2018 Rate	2019 Rate	2020 Rate	2021 Rate	2022 Rate
<u>ELEMENTARY SCHOOLS</u>										
Instructional Supplies	51.46	51.46	51.46	51.46	54.16	54.16	54.16	54.16	54.16	54.16
Textbooks	10.66	10.66	10.66	10.66	11.22	11.22	11.22	11.22	11.22	11.22
District Media	5.94	5.94	5.94	5.94	6.25	6.25	6.25	6.25	6.25	6.25
Repair of Equipment	2.45	2.45	2.45	2.45	2.58	2.58	2.58	2.58	2.58	2.58
TOTAL RATE PER STUDENT	70.51	70.51	70.51	70.51	74.21	74.21	74.21	74.21	74.21	74.21
<u>JUNIOR HIGH SCHOOLS</u>										
Instructional Supplies	50.43	50.43	50.43	50.43	53.08	53.08	53.08	53.08	53.08	53.08
Textbooks	8.83	8.83	8.83	8.83	9.29	9.29	9.29	9.29	9.29	9.29
District Media	6.19	6.19	6.19	6.19	6.52	6.52	6.52	6.52	6.52	6.52
Repair of Equipment	4.57	4.57	4.57	4.57	4.81	4.81	4.81	4.81	4.81	4.81
TOTAL RATE PER STUDENT	70.02	70.02	70.02	70.02	73.70	73.70	73.70	73.70	73.70	73.70
<u>SENIOR HIGH SCHOOLS</u>										
Instructional Supplies	52.73	52.73	52.73	52.73	55.50	55.50	55.50	55.50	55.50	55.50
Textbooks	9.38	9.38	9.38	9.38	9.87	9.87	9.87	9.87	9.87	9.87
District Media	6.19	6.19	6.19	6.19	6.52	6.52	6.52	6.52	6.52	6.52
Repair of Equipment	11.43	11.43	11.43	11.43	12.03	12.03	12.03	12.03	12.03	12.03
TOTAL RATE PER STUDENT	79.73	79.73	79.73	79.73	83.92	83.92	83.92	83.92	83.92	83.92

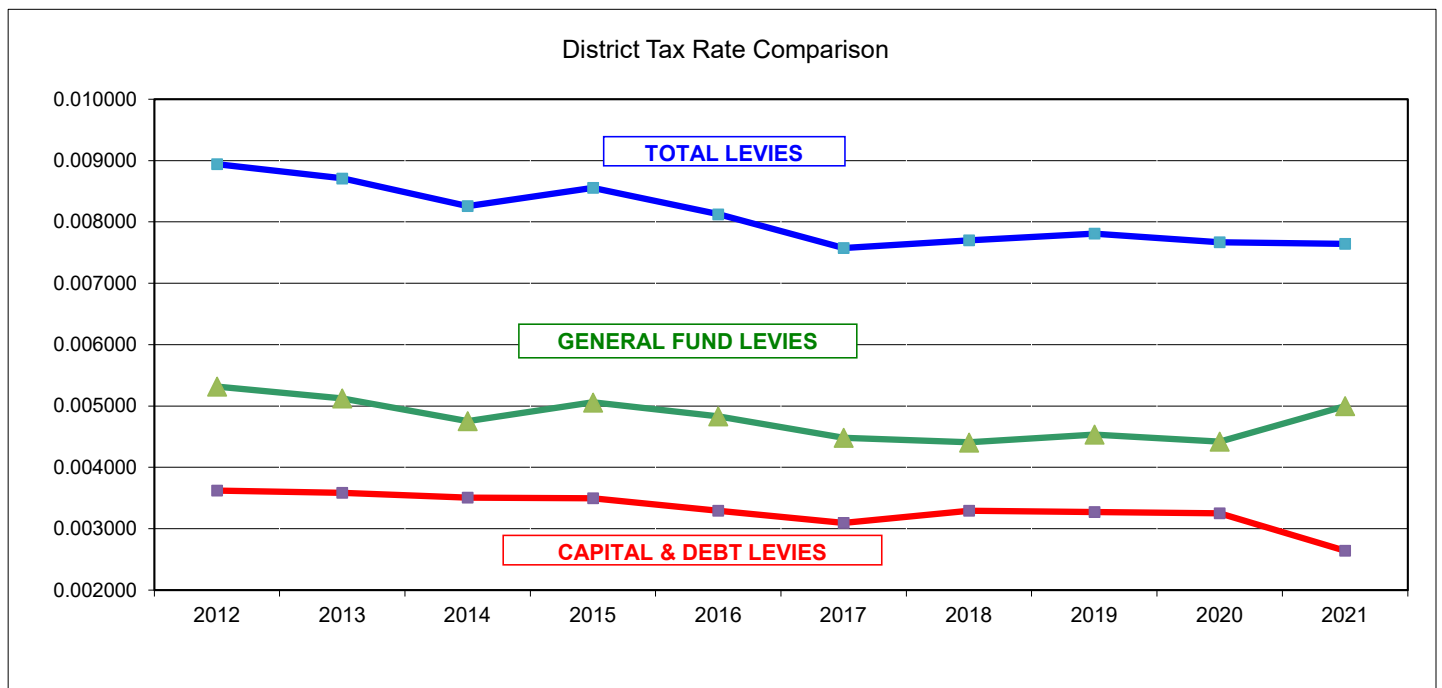
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

DISTRICT TAX RATE HISTORY

LEVY	2012 Tax Rate FY 2012-13	2013 Tax Rate FY 2013-14	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17	2017 Tax Rate FY 2017-18	2018 Tax Rate FY 2018-19	2019 Tax Rate FY 2019-20	2020 Tax Rate FY 2020-21	2021 Tax Rate FY 2021-22
Basic State Levy	0.001651	0.001535	0.001419	0.001736	0.001675	0.001568	0.001666	0.001661	0.001628	0.001661
Voted Leeway	0.001600	0.001522	0.001365	0.001313	0.001201	0.001058	0.000935	0.000880	0.000854	0.001600
Board Approved Leeway	0.002066	0.002068	0.001968	0.002009	0.001957	0.001855	0.001806	0.001995	0.001938	0.001738
Total General Fund	0.005317	0.005125	0.004752	0.005058	0.004833	0.004481	0.004407	0.004536	0.004420	0.004999
Capital Outlay	0.001053	0.001014	0.000936	0.000926	0.000877	0.000703	0.000655	0.000616	0.000598	0.000540
Charter School Levy	0.000000	0.000000	0.000000	0.000000	0.000000	** 0.000106	** 0.000070	** 0.000087	** 0.000083	** 0.000088
General Obligation Debt	0.002571	0.002571	0.002571	0.002571	0.002415	0.002285	0.002569	0.002569	0.002569	0.002015
Total Debt / Capital	0.003624	0.003585	0.003507	0.003497	0.003292	0.003094	0.003294	0.003272	0.003250	0.002643
TOTAL TAX RATE . .	0.008941	0.008710	0.008259	0.008555	0.008125	0.007575	0.007701	0.007808	0.007670	0.007642
								*TNT		*TNT



*TNT - Truth in Taxation Hearing was held for this year.

** The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's only fiduciary fund is the Davis Education Foundation.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's only proprietary fund is the Self Insurance Fund.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2022

INDEX

Bonding History	47
Budget Calendar	10
Budget Development Process	9
Budget Highlights	7
Capital Outlay Fund	35
Capital Projects, Major	39
Combined Financial Statements	17
Davis County - New Construction Statistics .	58
Debt Service Fund	43
Enrollment by Grade, Fall	59
Enrollments by School, Fall	60
Expenditure Classifications	12
Foundation Fund, Davis School District . . .	55
Full Time Equivalent Teaching Positions . . .	61
Fund Summary, All Funds	13
General Fund	19
Glossary of Terms	65
Nutrition Services Fund	49
Revenue Classifications	12
School Budgets Rates	63
School Enrollments	60
Student Activity Fund	31