

**PARKLAND SCHOOL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2021-2022**



PRESENTED TO
The Parkland Board of School Directors
Resources and Expenditures in Support of Education

GENERAL FUND BUDGET
June 22, 2021

**PARKLAND SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY FOR 2021-2022**

ACCOUNT	DESCRIPTION	
REVENUES BY SOURCE -		
6000	Local Sources	\$ 149,771,604
7000	Commonwealth Sources	37,270,337
8000	Federal Sources	9,520,904
9000	Other Financing Sources	-
TOTAL REVENUES		\$ 196,562,845
Fund Balance Appropriation - General Fund Budget		4,509,778
Fund Balance Appropriation - Capital Reserve Fund Transfer		-
TOTAL SOURCES OF FUNDS INCLUDING FUND BALANCE		\$ 201,072,623
EXPENDITURES BY FUNCTION -		
1100	Instruction - Regular Programs	\$ 93,109,260
1200	Instruction - Special Programs	28,588,469
1300	Vocational Education Programs	4,441,300
1400	Other Instructional Programs	811,296
1600	Community College Programs	1,237,777
TOTAL INSTRUCTION		\$ 128,188,102
2100	Pupil Personnel Services	7,007,771
2200	Instructional Staff Services	5,193,511
2300	Administration Services	8,918,126
2400	Pupil Health Services	2,785,334
2500	Business Services	2,035,975
2600	Operation & Maintenance Services	15,110,439
2700	Transportation Services	9,959,268
2800	Central Support Services	4,854,667
2900	Support Services - Intermediate Unit	205,536
TOTAL SUPPORT SERVICES		\$ 56,070,627
3200	Student Activities	2,356,833
3300	Community Services	36,269
TOTAL OPER. OF NON-INSTR. SVCS.		\$ 2,393,102
4000	Facilities Acq., Construction & Improvements	-
TOTAL EXPENDITURES		\$ 186,651,831
OTHER FINANCING USES -		
5100	Refunds of Prior Year's Receipts	\$ 50,000
5200	Fund Transfers Including Debt Service	14,070,792
5900	Budgetary Reserve	300,000
TOTAL OTHER FINANCING USES		\$ 14,420,792
TOTAL EXPENDITURES & OTHER FINANCING USES		\$ 201,072,623

REVENUES + FUND BALANCE = EXPENDITURES		
Real Time Budget Delta	\$	0
2021-2022 Mill Rate @+3.0% (Act 1 Allowable Mill Rate 3.0%)		16.18
2021-2022 Mill Increase		0.00
2020-2021 Mill Rate		15.71
2021-2022 Mill Rate		15.71
Projected Property Tax Relief per Homestead/Farmstead	\$	111.34

**PARKLAND SCHOOL DISTRICT
GENERAL FUND BUDGET 2021-2022
COMPARISON BY FUNDING SOURCES
INCLUDING FUND BALANCE APPROPRIATION**

FUNDING SOURCES	2020-2021 BUDGET	% OF BUDGET	2021-2022 BUDGET	% OF BUDGET
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<u>Local Sources</u>				
Real Estate Rev. incl. Delinquent Collections	\$ 128,366,872	66.73%	\$ 131,264,590	65.29%
Earned Income Revenue at 1/2 Percent	11,571,330	6.01%	12,371,330	6.15%
Real Estate Transfer Revenue	2,550,000	1.33%	2,950,000	1.47%
Local Services Revenue	610,000	0.32%	610,000	0.30%
Interest on Investments	436,242	0.23%	395,418	0.20%
Revenue from Intermediate Sources	1,524,267	0.79%	1,524,267	0.76%
Other Local Sources - Tuition, Rent, Misc.	794,004	0.41%	655,999	0.33%
Total Local Sources	\$ 145,852,715	75.82%	\$ 149,771,604	74.50%

<u>Commonwealth Sources</u>				
Commonwealth Funding	\$ 15,355,693	7.98%	\$ 15,900,003	7.91%
Property Tax Allocation	1,787,167	0.93%	1,799,846	0.90%
Reimbursement - Soc. Sec. & Retirement	17,649,301	9.17%	19,570,488	9.73%
Total Commonwealth Sources	\$ 34,792,161	18.08%	\$ 37,270,337	18.54%

<u>Federal Sources</u>				
Federal Funding	\$ 3,042,590	1.58%	\$ 9,520,904	4.74%
Total Federal Sources	\$ 3,042,590	1.58%	\$ 9,520,904	4.74%

TOTAL REVENUE SOURCES	\$ 183,687,466	95.48%	\$ 196,562,845	97.76%
OTHER FINANCING SOURCES	-	0.00%	-	0.00%
TOTAL REV. & OTHER FINANCING SOURCES	\$ 183,687,466	95.48%	\$ 196,562,845	97.76%

<u>FUND BALANCE APPROPRIATION</u>				
FUND BALANCE APPROPRIATION - General Fund	\$ 8,699,888	4.52%	\$ 4,509,778	2.24%
FUND BALANCE APPROPRIATION - Cap. Reserve	-	0.00%	-	0.00%
FUND BALANCE APPROPRIATION	\$ 8,699,888	4.52%	\$ 4,509,778	2.24%
TOTAL FUNDING SOURCES INCLUDING FUND BALANCE APPROPRIATION	\$ 192,387,354	100.00%	\$ 201,072,623	100.00%

PARKLAND SCHOOL DISTRICT
GENERAL FUND BUDGET 2021-2022
LOCAL, COMMONWEALTH, FEDERAL & OTHER REVENUE SOURCES

FUNDING SOURCES	2020-2021 BUDGET	2021-2022 BUDGET	\$ / MILL CHANGE	% CHANGE
REAL ESTATE ASSESSMENT	\$ 8,392,351,200	\$ 8,540,078,351	\$ 147,727,151	1.76%
MILLAGE RATE	15.71	15.71	-	0.00%
6000 LOCAL SOURCES				
6111 Current Real Estate Revenue	\$ 125,442,133	\$ 128,339,851	\$ 2,897,718	
6112 Interim Real Estate Revenue	1,040,739	1,040,739	-	
6113 Public Utility Realty Revenue	130,000	130,000	-	
6114 Payments in Lieu of Tax Revenue	4,000	4,000	-	
6143 Local Services Revenue	610,000	610,000	-	
6151 Earned Income Revenue	11,571,330	12,371,330	800,000	
6153 Real Estate Transfer Revenue	2,550,000	2,950,000	400,000	
6400 Delinquent Tax Revenue	1,750,000	1,750,000	-	
6510 Interest on Investments	436,242	395,418	(40,824)	
6710 District Activities	109,000	9,000	(100,000)	
6830 Federal Revenue from LEAs	1,524,267	1,524,267	-	
6910 Rental Revenue	50,000	12,000	(38,000)	
6940 Tuition Receipts	400,000	400,000	-	
6990 Miscellaneous Local Revenue	235,004	234,999	(5)	
TOTAL LOCAL SOURCES	\$ 145,852,715	\$ 149,771,604	\$ 3,918,889	2.69%

7000 COMMONWEALTH SOURCES				
7111 Basic Education Funding	\$ 8,190,815	\$ 8,565,125	\$ 374,310	
7140 Charter Schools Reimbursement	-	-	-	
7160 Tuition for Court-Placed Children	162,676	162,676	-	
7270 Special Education Funding	3,595,959	3,895,959	300,000	
7310 Transportation (formula driven)	1,408,759	1,608,759	200,000	
7320 Rental / Sinking Fund Payments	1,285,000	955,000	(330,000)	
7330 Health Services	180,762	180,762	-	
7340 State Property Tax Allocation	1,787,167	1,799,846	12,679	
7500 Extra Grants (RTL)	531,722	531,722	-	
SUBTOTAL - COMMONWEALTH SOURCES	\$ 17,142,860	\$ 17,699,849	\$ 556,989	3.25%
7800 Commonwealth Reimbursements				
7112 Social Security Reimbursement	3,312,322	3,515,244	202,922	
7820 Retirement Reimbursement	14,336,979	16,055,244	1,718,265	
SUBTOTAL - COMMON. REIMBURSEMENTS	\$ 17,649,301	\$ 19,570,488	\$ 1,921,187	10.89%
TOTAL COMMONWEALTH SOURCES	\$ 34,792,161	\$ 37,270,337	\$ 2,478,176	7.12%

**PARKLAND SCHOOL DISTRICT
GENERAL FUND BUDGET 2021-2022
LOCAL, COMMONWEALTH, FEDERAL & OTHER REVENUE SOURCES**

SOURCE OF FUNDS	2020-2021 BUDGET	2021-2022 BUDGET	\$ CHANGE	% CHANGE
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8000 FEDERAL SOURCES

8514	Title I, Improving Basic Programs	\$ 1,225,880	\$ 1,226,250	\$ 370	
8515	Title II, Improving Teacher Quality	273,817	273,304	(513)	
8516	Title III, LEP & Immigrant Students	62,435	59,008	(3,427)	
8517	Title IV - 21st Century Schools	107,753	107,753	-	
8800	Medical Assistance (ACCESS)	600,000	600,000	-	
8690	Emerg School Health/Safety Grant	772,705	7,254,589	6,481,884	
TOTAL FEDERAL SOURCES		\$ 3,042,590	\$ 9,520,904	\$ 6,478,314	212.92%

9000 OTHER FINANCING SOURCES

9200	Long-Term Financing	\$ -	\$ -	\$ -	
9400	Gain/Loss Relating to Fixed Assets	-	-	-	
9500	Refund of Prior Year Exp.	-	-	-	
9611	Received from Other LEAs	-	-	-	
TOTAL OTHER FINANCING SOURCES		\$ -	\$ -	\$ -	0.00%

TOTAL REVENUE AND OTHER FINANCING SOURCES		\$ 183,687,466	\$ 196,562,845	\$ 12,875,379	7.01%
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Totals do not
reflect use of
Fund Balance

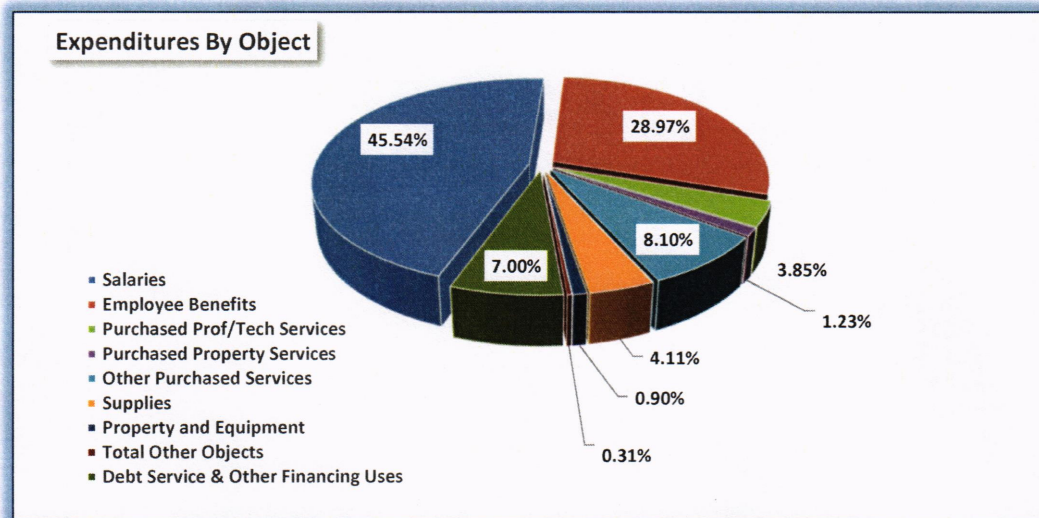
**PARKLAND SCHOOL DISTRICT
BUDGET TO BUDGET COMPARISON
EXPENDITURES BY FUNCTION**

ACCT.	DESCRIPTION	2020-2021 BUDGET	% OF BUDGET	2021-2022 BUDGET	% OF BUDGET	\$ CHANGE	% CHANGE
EXPENDITURES -							
1100	Instruction - Regular Programs	\$ 88,207,039	45.85%	\$ 93,109,260	46.31%	\$ 4,902,221	5.56%
1200	Instruction - Special Programs	27,203,401	14.14%	28,588,469	14.22%	1,385,068	5.09%
1300	Vocational Education Programs	3,980,054	2.07%	4,441,300	2.21%	461,246	11.59%
1400	Other Instructional Programs	799,818	0.41%	811,296	0.40%	11,478	1.44%
1600	Community College Programs	1,221,413	0.63%	1,237,777	0.62%	16,364	1.34%
	TOTAL INSTRUCTION	\$ 121,411,725	63.10%	\$ 128,188,102	63.76%	\$ 6,776,377	5.58%
2100	Pupil Personnel Services	6,716,098	3.49%	7,007,771	3.49%	291,673	4.34%
2200	Instructional Staff Services	5,046,475	2.62%	5,193,511	2.58%	147,036	2.91%
2300	Administration Services	8,284,408	4.31%	8,918,126	4.44%	633,718	7.65%
2400	Pupil Health Services	2,596,478	1.35%	2,785,334	1.39%	188,856	7.27%
2500	Business Services	1,930,185	1.00%	2,035,975	1.01%	105,790	5.48%
2600	Operation & Maintenance Services	14,204,893	7.38%	15,110,439	7.51%	905,546	6.37%
2700	Transportation Services	9,734,307	5.06%	9,959,268	4.95%	224,961	2.31%
2800	Central Support Services	3,422,095	1.78%	4,854,667	2.41%	1,432,572	41.86%
2900	Support Services - Intermediate Unit	195,952	0.10%	205,536	0.10%	9,584	4.89%
	TOTAL SUPPORT SERVICES	\$ 52,130,891	27.09%	\$ 56,070,627	27.88%	\$ 3,939,736	7.56%
3200	Student Activities	2,206,146	1.15%	2,356,833	1.17%	150,687	6.83%
3300	Community Services	36,269	0.02%	36,269	0.02%	-	0.00%
	TOTAL NON-INSTR. SVCS.	\$ 2,242,415	1.17%	\$ 2,393,102	1.19%	\$ 150,687	6.72%
4000	Facilities Acq., Const. & Improv.	-	0.00%	-	0.00%	-	0.00%
	TOTAL EXPENDITURES	\$ 175,785,031	91.36%	\$ 186,651,831	92.83%	\$ 10,866,800	6.18%

OTHER FINANCING USES -							
5100	Refunds of Prior Year's Receipts	\$ 50,000	0.03%	\$ 50,000	0.02%	\$ -	0.00%
5200	Fund Transfers incl. Debt Service	16,252,323	8.45%	14,070,792	7.00%	(2,181,531)	-13.42%
5900	Budgetary Reserve	300,000	0.16%	300,000	0.15%	-	0.00%
	TOTAL - OTHER FINANCING USES	\$ 16,602,323	8.64%	\$ 14,420,792	7.17%	\$ (2,181,531)	-13.14%

TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 192,387,354	100.00%	\$ 201,072,623	100.00%	\$ 8,685,269	4.51%
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**PARKLAND SCHOOL DISTRICT
BUDGET TO BUDGET COMPARISON
EXPENDITURES BY OBJECT**



Acct.	Description (by Object)	2020-2021 BUDGET	% OF BUDGET	2021-2022 BUDGET	% OF BUDGET	\$ CHANGE	% CHANGE	
100	Salaries	\$ 87,586,877	45.53%	\$ 91,567,596	45.54%	\$ 3,980,719	4.54%	Note 1
200	Employee Benefits	56,555,554	29.40%	58,254,827	28.97%	1,699,273	3.00%	Note 2
300	Purchased Professional/Technical Svcs.	7,403,134	3.85%	7,737,034	3.85%	333,900	4.51%	Note 3
400	Purchased Property Services	2,063,300	1.07%	2,463,300	1.22%	400,000	19.39%	
500	Other Purchased Services	13,758,002	7.15%	16,280,451	8.10%	2,522,449	18.33%	Note 4
600	Supplies	7,910,481	4.11%	8,264,940	4.11%	354,459	4.48%	Note 5
700	Equipment	271,433	0.14%	1,811,433	0.90%	1,540,000	567.36%	Note 6
800	Other Objects	586,250	0.30%	622,250	0.31%	36,000	6.14%	
900	Debt Service and Other Financing Uses	16,252,323	8.45%	14,070,792	7.00%	(2,181,531)	-13.42%	Note 7
TOTAL PROJECTED EXPENDITURES		\$ 192,387,354	100.00%	\$ 201,072,623	100.00%	\$ 8,685,269	4.51%	

Note 1: Includes contractual requirements and new staff based on increased enrollment projections/new staff due to pandemic supported by ESSER stimulus dollars.

Note 2: Includes increases in PSERS/Social Security, healthcare premiums and benefits based on contractual obligations for all staff.

Note 3: Increasing costs of Special Education (does not include costs of Special Education transportation).

Note 4: Includes increased tuition costs i.e. Charter/Cyber, LCTI, Private and Residential schools and other educational institutions; This area also includes increased costs for Special Education transportation.

Note 5: Includes educational supplies and textbooks plus all school services supply areas.

Note 6: In prior years, the majority of PSD technology purchases were expended from the Capital Projects Fund;

For 2021-2022 Technology infrastructure was moved back into the General Fund and will be funded by ESSER stimulus dollars.

Note 7: Based on Debt Service Management Plan