



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending July 31, 2021

All Funds Summary Breakdown

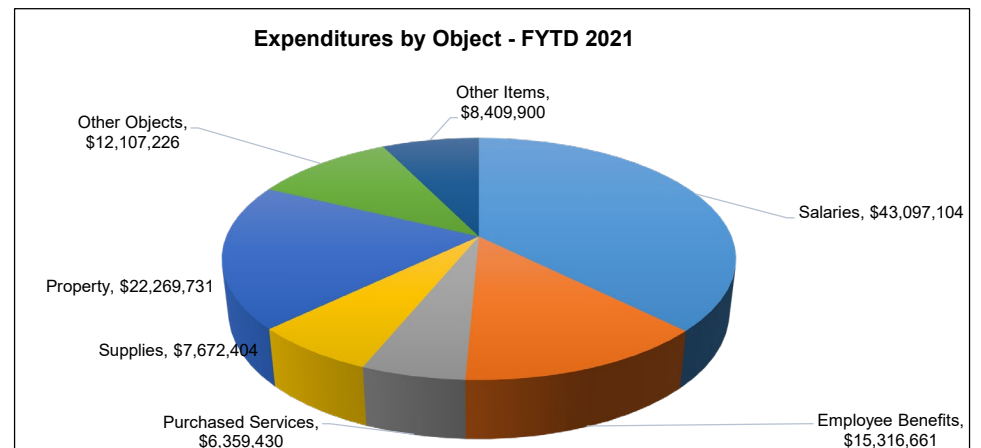
(With Comparative Totals for the Period Ending July 2020)

	All Funds FY 2020	All Funds 2021	FY % Incr/(Decr)
REVENUES			
Local	\$36,936,538	\$38,272,624	3.62%
Intermediate	\$376,861	\$560,446	48.71%
State	\$54,004,378	\$54,906,273	1.67%
Federal	\$2,623,349	\$7,251,292	176.41%
Other Financing Sources/Income Items	\$199,148	\$98,883	(50.35%)
Transfers In	\$5,000,000	\$0	(100.00%)
TOTAL REVENUE	\$99,140,273	\$101,089,518	1.97%
EXPENDITURES			
Salaries	\$38,938,298	\$43,097,104	10.68%
Employee Benefits	\$14,394,197	\$15,316,661	6.41%
Purchased Services	\$7,565,478	\$6,359,430	(15.94%)
Supplies	\$5,432,133	\$7,672,404	41.24%
Property	\$12,881,096	\$22,269,731	72.89%
Other Objects	\$10,773,231	\$12,107,226	12.38%
Other Items	\$6,453,313	\$8,409,900	30.32%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$96,437,747	\$115,232,456	19.49%
SURPLUS / (DEFICIT)	2,702,526	(14,142,937)	(623.32%)
FUND BALANCE			
Beginning of Period	\$119,476,583	\$129,444,608	8.34%
End of Period	\$122,179,109	\$115,301,671	(5.63%)

Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Rainy Day Fund
652,330	273,815	11,903,612	8,365,018	14,849,732	0
0	0	0	0	0	0
54,455,091	3,574,061	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	7,136,375	0
55,107,421	3,847,875	11,903,612	8,365,018	21,986,107	0
32,447,163	789,407	0	0	6,244,422	0
11,734,621	364,949	0	0	2,575,430	0
2,394,223	67,671	0	0	3,081,399	0
2,138,198	852,313	125,525	0	2,897,165	0
268,857	2,994	0	0	5,274,839	0
11,445	26,583	0	0	39,922	0
0	373,105	11,213,749	8,072,128	0	0
7,136,375	0	0	0	0	0
56,130,882	2,477,022	11,339,274	8,072,128	20,113,177	0
(1,023,461)	1,370,853	564,339	292,890	1,872,930	0
21,038,124	2,188,435	3,788,927	5,600,673	34,619,111	5,799,878
20,014,663	3,559,287	4,353,266	5,893,563	36,492,041	5,799,878

Significant Revenue Changes:

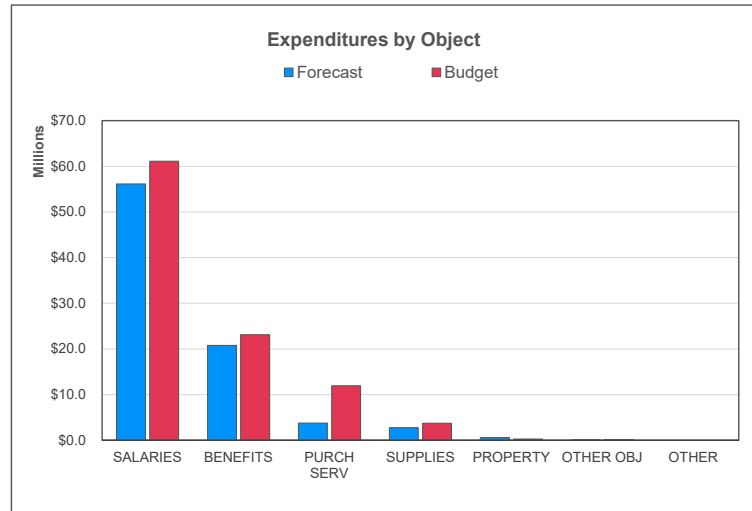
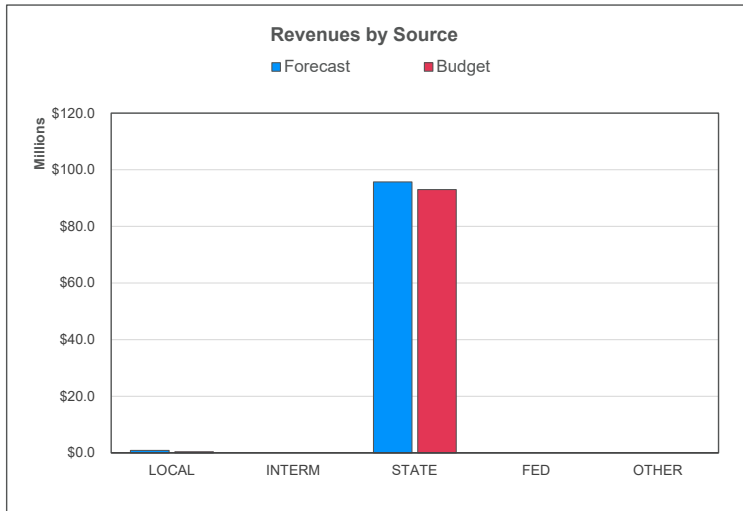
Significant Expenditure Changes:



Education Fund | Financial Forecast

For the Period Ending July 31, 2021

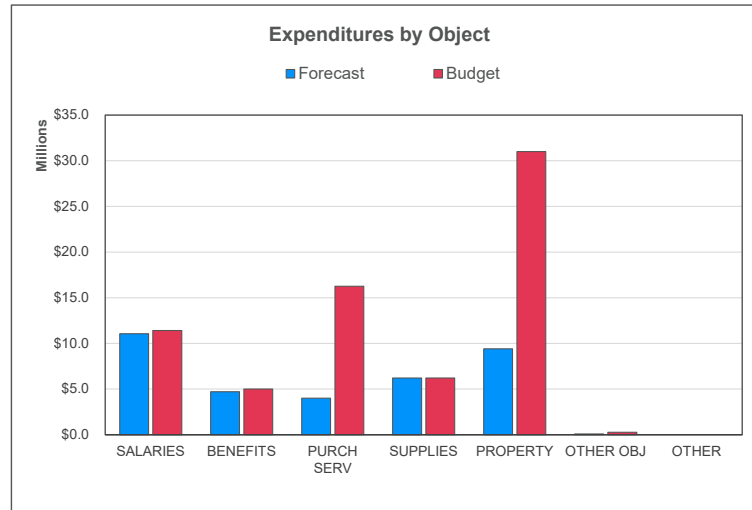
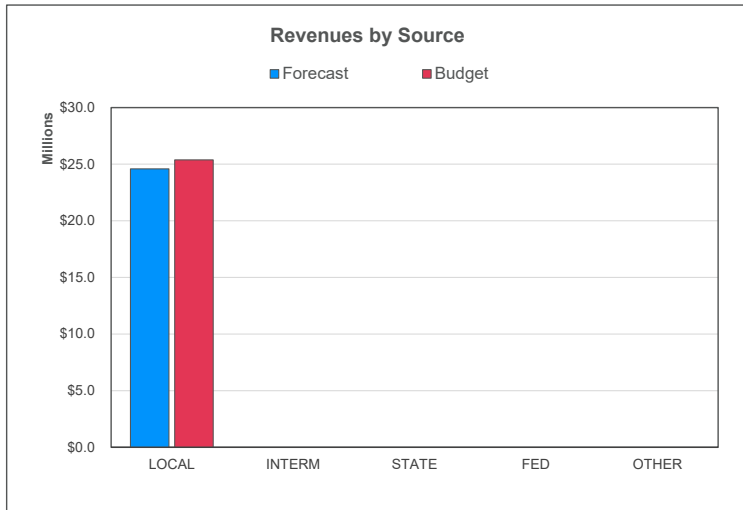
	Add: Anticipated			Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
	Current Year-to-Date	Revenues / Expenses	Annual Forecast			
REVENUES						
Local	\$652,330	\$197,670	\$850,000	\$400,000	\$450,000	163.08%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$54,455,091	\$41,235,608	\$95,690,699	\$93,026,463	\$2,664,236	58.54%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$55,107,421	\$41,433,278	\$96,540,699	\$93,426,463	\$3,114,236	58.98%
EXPENDITURES						
Salaries	\$32,447,163	\$23,665,823	\$56,112,986	\$61,117,936	\$5,004,950	53.09%
Employee Benefits	\$11,734,621	\$9,024,702	\$20,759,323	\$23,100,497	\$2,341,174	50.80%
Purchased Services	\$2,394,223	\$1,355,777	\$3,750,000	\$11,911,738	\$8,161,738	20.10%
Supplies	\$2,138,198	\$611,802	\$2,750,000	\$3,702,753	\$952,753	57.75%
Property	\$268,857	\$321,769	\$590,626	\$263,998	(\$326,628)	101.84%
Other Objects	\$11,445	\$38,555	\$50,000	\$115,518	\$65,518	9.91%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$7,136,375	\$5,244,639	\$12,381,014	\$11,078,611	(\$1,302,403)	64.42%
TOTAL EXPENDITURES	\$56,130,882	\$40,263,067	\$96,393,949	\$111,291,051	\$14,897,102	50.44%
SURPLUS / (DEFICIT)	(\$1,023,461)	\$1,170,211	\$146,750	(\$17,864,588)	\$18,011,338	
ENDING FUND BALANCE	\$20,014,663					



Operations Fund | Financial Forecast

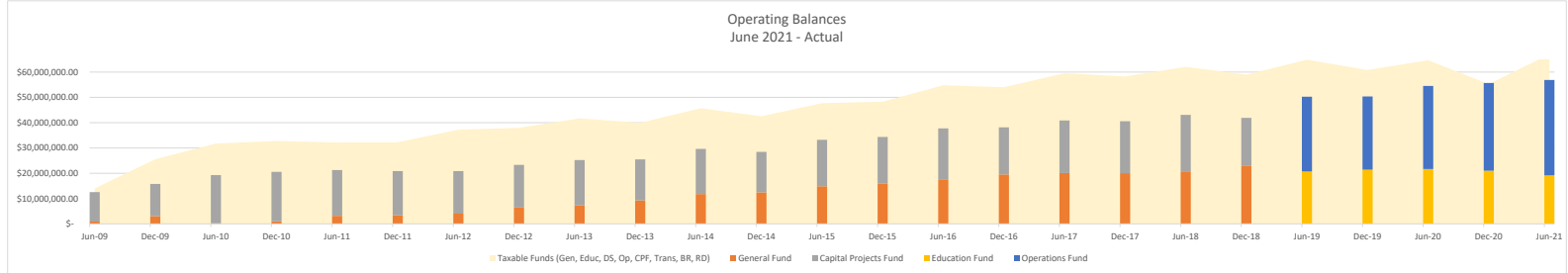
For the Period Ending July 31, 2021

	Add: Anticipated			Annual Budget	Variance Favorable / (Unfavorable)	Variance Favorable / (Unfavorable)
	Current Year-to-Date	Revenues / Expenses	Annual Forecast			
REVENUES						
Local	\$14,849,732	\$9,737,065	\$24,586,797	\$25,383,127	(\$796,330)	58.50%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers In	\$7,136,375	\$5,244,639	\$12,381,014	\$11,078,611	\$1,302,403	64.42%
TOTAL REVENUE	\$21,986,107	\$14,981,704	\$36,967,811	\$36,461,738	\$506,073	60.30%
EXPENDITURES						
Salaries	\$6,244,422	\$4,817,478	\$11,061,900	\$11,418,791	\$356,891	54.69%
Employee Benefits	\$2,575,430	\$2,140,239	\$4,715,669	\$5,012,542	\$296,873	51.38%
Purchased Services	\$3,081,399	\$918,601	\$4,000,000	\$16,260,954	\$12,260,954	18.95%
Supplies	\$2,897,165	\$3,314,485	\$6,211,650	\$6,211,650	\$0	46.64%
Property	\$5,274,839	\$4,122,047	\$9,396,886	\$31,003,397	\$21,606,511	17.01%
Other Objects	\$39,922	\$43,078	\$83,000	\$267,917	\$184,917	14.90%
Other Items	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$20,113,177	\$15,355,928	\$35,469,105	\$70,175,252	\$34,706,147	28.66%
SURPLUS / (DEFICIT)	\$1,872,930	(\$374,224)	\$1,498,706	(\$33,713,514)	\$35,212,220	
ENDING FUND BALANCE	\$36,492,041					

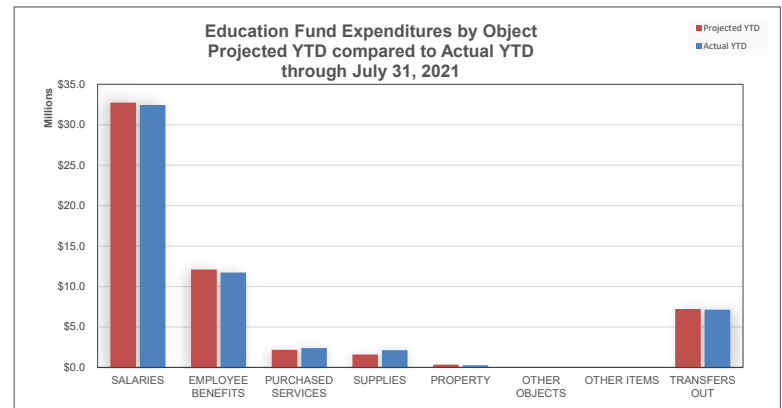
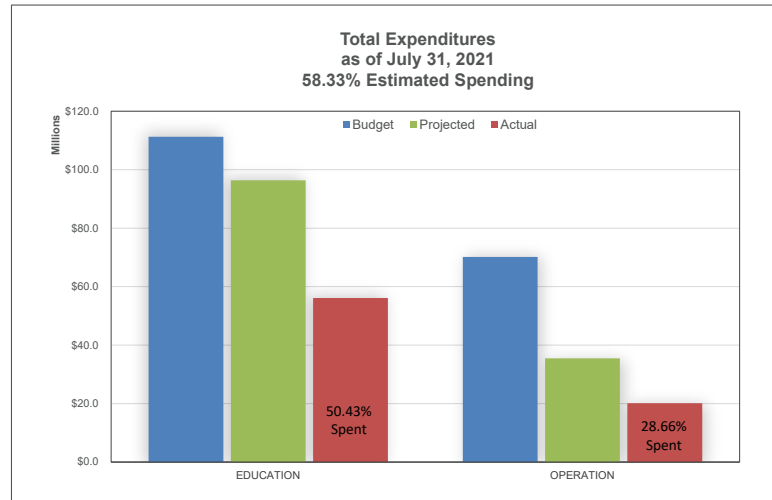
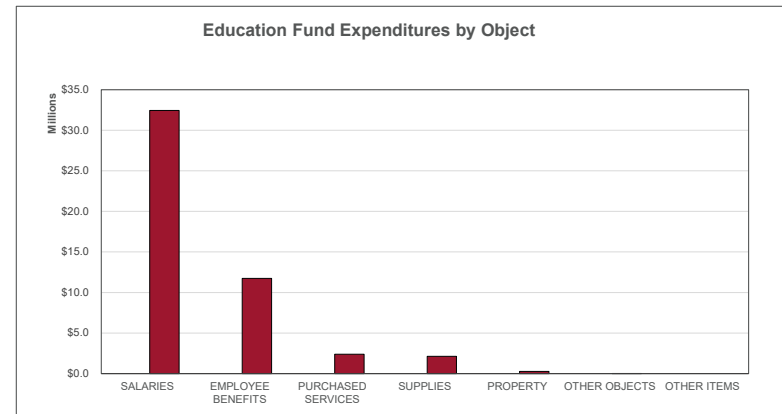


Education | Expenditure Dashboard

For the Period Ending July 31, 2021



Top 10 Education Expenditures by Cost Center (Year-to-Date)				
	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	281	\$4,610.93	\$1,457.89	\$6,068.82
2. Cole Elementary	270	\$4,557.34	\$1,473.59	\$6,030.93
3. Dayton Elementary	368	\$4,525.16	\$1,298.96	\$5,824.12
4. Woodland Elementary	648	\$4,277.24	\$1,305.23	\$5,582.47
5. McCutcheon High	1805	\$4,303.75	\$1,250.65	\$5,554.40
6. Hershey Elementary	578	\$4,223.77	\$1,234.28	\$5,458.05
7. Wea Ridge Middle	720	\$3,994.45	\$1,430.20	\$5,424.65
8. Harrison High	2050	\$4,058.02	\$1,320.90	\$5,378.92
9. Wea Ridge Elementary	566	\$4,060.58	\$1,269.79	\$5,330.37
10. Mintonye Elementary	496	\$4,095.03	\$1,234.70	\$5,329.73
Average All Cost Centers		\$4,061.81	\$1,286.14	\$5,347.95
Average All Title I Cost Centers		\$4,074.89	\$1,230.07	\$5,304.96



FUNDS | Dashboard Summary

For the Period Ending July 31, 2021

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
NCHS - Year 3	1700.03	Local	07/01/2021	\$ 559,790
Schweitzer Engineering Donation	2002.19	Local	07/01/2021	\$ 1,000
Perkins - FY22	6205.22	Federal	06/01/2021	
ESSER III	7923	Federal	07/01/2021	
Total New Funds				\$ 560,790

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
08/24/2019	08/23/2021	BMO Harris	\$ 1,500,000	1.918%	\$ 59,730
01/24/2020	09/15/2021	Lake City Bank	\$ 2,400,000	1.900%	\$ 74,959 2019 Const.
01/24/2020	10/15/2021	Lake City Bank	\$ 2,400,000	1.900%	\$ 78,707 2019 Const.
01/24/2020	11/15/2021	Lake City Bank	\$ 2,400,000	1.900%	\$ 82,580 2019 Const.
05/06/2021	12/06/2021	Lake City Bank	\$ 2,296,000	1.910%	\$ 21,626
10/02/2020	09/30/2022	Merchants Bank	\$ 2,638,000	0.650%	\$ 34,200
06/30/2021	03/30/2022	Merchants Bank	\$ 2,000,000	0.400%	\$ 5,984
Total Anticipated Interest Earnings					\$ 298,055

Interest Earnings					
	2017	2018	2019	2020	2021
January	\$ 20,774	\$ 30,772	\$ 45,380	\$ 119,828	\$ 69,442
February	\$ 20,499	\$ 31,239	\$ 268,403	\$ 6,406	\$ 94,414
March	\$ 13,276	\$ 20,214	\$ 37,098	\$ 120,086	\$ 136,387
April	\$ 15,765	\$ 32,659	\$ 34,657	\$ 50,703	\$ 39,308
May	\$ 16,559	\$ 1,513	\$ 58,011	\$ 129,827	\$ 115,211
June	\$ 22,842	\$ 52,799	\$ 203,795	\$ 24,867	\$ 40,076
July	\$ 26,489	\$ 30,444	\$ 111,573	\$ 210,365	\$ 98,964
August	\$ 35,753	\$ 99,174	\$ 677,152	\$ 198,060	
September	\$ 93,887	\$ 246,144	\$ 117,096	\$ 185,709	
October	\$ 31,928	\$ 82,833	\$ 111,552	\$ 53,297	
November	\$ 29,310	\$ 65,524	\$ 122,800	\$ 38,789	
December	\$ 28,350	\$ 7,893	\$ 183,556	\$ 352,667	
Total	\$ 355,430	\$ 701,208	\$ 1,971,073	\$ 1,490,605	\$ 593,804