



Achieving success, one student at a time!

Finance Advisory Committee

November 18, 2020; 4:00 p.m. - 5:30 p.m.

Location: Zoom

Facilitator: Patricia Magnuson

Purpose: To advise administration and the school board on economic and school finance issues and to build community trust in district finances.

DRAFT Protocols: In order to facilitate our work together, we agree to:

- ✓ engage in courageous conversations about race;
- ✓ be respectful (i.e. don't talk over others; support ideas/claims with relevant data, remember that behind the numbers and values, lies real-life meaning that can have a profound impact on students and staff);
- ✓ listen for understanding without judgement, contribute individual perspectives, and assume good intent;
- ✓ be fully present (speak your truth and help others to understand, share your perspective on topics even if you feel that it isn't as relevant or the popular opinion, ask questions if you have them, does not necessarily mean talking);
- ✓ seek common understanding;
- ✓ begin and end on time unless we agree to revise;
- ✓ cameras should be on during zoom meetings and microphones off unless speaking; and
- ✓ have fun!

Time	Topic
4:00 p.m.	Welcome and introductions Began on time. We checked in regarding Thought Partner exercise. Members who have participated were thankful for the prompts to enter into the conversations and have enjoyed the conversations. Notes have been coming in through the survey link. Answers to questions will be drafted in the coming weeks.
4:15 p.m.	Review Enrollment Data Reviewed FY2021 fall enrollment, which is down over 160 students from projection. The PowerPoint presentation that was shared with the School Board on October 26 was reviewed. This presentation has been added to the FAC materials on the website along with the budget update that was shared with the School Board on November 9.

4:30 p.m.	<p>Study FY2022 Enrollment Projections Model</p> <p>Reviewed enrollment projections assumptions and data and worked in small groups to provide feedback. Consensus was that projections should be rerun to reduce the impact of FY2021 enrollment decline. Staff will bring back enrollment projections at the next meeting to incorporate the feedback.</p>
5:05 p.m.	<p>Review FY2022 DRAFT Budget Assumptions</p> <p>Reviewed an initial set of budget assumptions. Advice was that the projections may be too conservative. Staff will bring back the 5 year financial model reflecting a 0% and 1% increase in the basic funding formula at the next meeting. This model will also reflect the updated enrollment projections.</p>
5:30 p.m.	<p>Adjourn</p> <p>We had a robust discussion of enrollment and budget items and adjourned a few minutes late.</p>