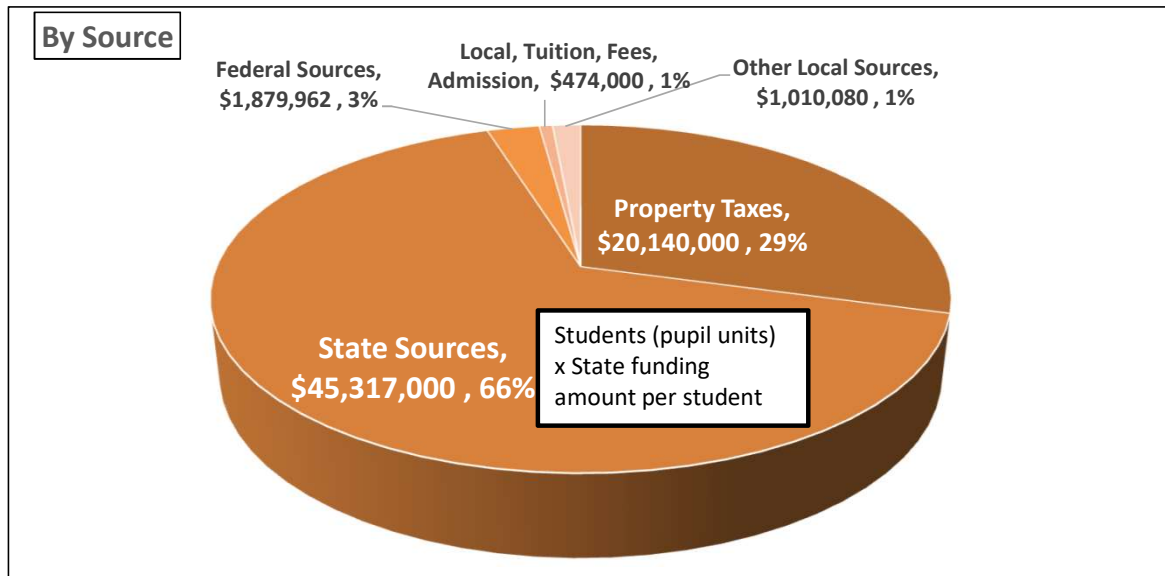


ST. LOUIS PARK PUBLIC SCHOOLS
PROJECTED FUND BALANCES THROUGH JUNE 30, 2021

FUND DESCRIPTION	6/30/2020 Budget Balance	2020-21 Budgeted Revenue	2020-21 Budgeted Expenditures	6/30/2021 Budgeted Balance
GENERAL FUND				
Unassigned	10,329,737	61,225,242	63,865,473	7,689,506
Assigned		-		
Subsequent Year's Budget	1,409,167	-		1,409,167
Severance Payments	2,060,958	-	-	2,060,958
ATPPS [FIN 335]	(47,323)	1,236,000	1,236,000	(47,323)
Non-Spendable-Prepaid	160,802			160,802
Restricted				
Capital Projects (Technology) Levy	937,524	2,680,000	2,367,253	1,250,271
Long Term Facilities Maintenance [PRG 865]	162,793	1,193,000	1,193,000	162,793
Operating Capital [FIN 302]	3,169,981	2,361,000	3,578,865	1,952,116
Basic Skills	863,611			863,611
Staff Development	67,623			67,623
Student Activities		125,800	125,800	
TOTAL GENERAL FUND	19,114,873	68,821,042	72,366,391	15,569,524
<i>Original: Unassigned FB as a % of expenditures</i>	16.89%			12.04%
<i>Revised: Unassigned FB as a % of expenditures (includes assigned for subsequent years budget)</i>	19.20%			14.25%
SCHOOL NUTRITION				
Unreserved/undesignated	295,251	1,996,807	2,082,590	209,468
Non-spendable-Inventory	30,440	-	-	30,440
TOTAL SCHOOL NUTRITION FUND	325,690	1,996,807	2,082,590	239,907
COMMUNITY SERVICE				
Restricted				
Community Education	307,662	6,134,047	6,018,677	423,032
ECFE (FIN 325)	410,479	566,524	557,946	419,057
School Readiness (FIN 344)	(23,967)	237,674	237,589	(23,882)
Non-Public (FIN350-353)	(37,525)	773,181	773,181	(37,525)
Children First (PRG 595)	121,983	140,000	130,917	131,066
TOTAL COMMUNITY SERVICE FUND	778,632	7,851,426	7,718,310	911,747
BUILDING CONTRUCTION				
November 2017 Bond Projects	41,410,900	625,000	42,035,900	
TOTAL BUILDING CONSTRUCTION	41,410,900	625,000	42,035,900	-
DEBT SERVICE				
Regular Voter Approved	1,771,117	9,608,205	9,536,131	1,843,191
Long Term Facilities Maintenance/Capital Facilities	-	2,253,795	2,264,243	(10,448)
Other Post-Employment Benefits	155,457	-	-	155,457
TOTAL DEBT SERVICE FUND	1,926,573	11,862,000	11,800,374	1,988,199
INTERNAL SERVICE				
OPEB Trust	(2,521,986)			(2,521,986)
Self Funded Medical/Dental	228,078			228,078
TOTAL INTERNAL SERVICE	(2,293,908)	-	-	(2,293,908)
TRUST AND AGENCY				
Unreserved/undesignated	32,689			32,689
TOTAL TRUST AND AGENCY FUND	32,689	-	-	32,689
GRAND TOTAL ALL FUNDS	61,295,449	91,156,275	136,003,565	16,448,159

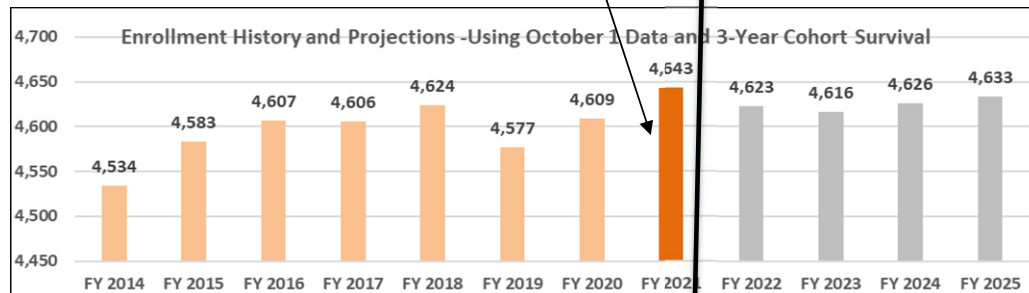
FY 2021 GENERAL FUND BUDGETED REVENUE



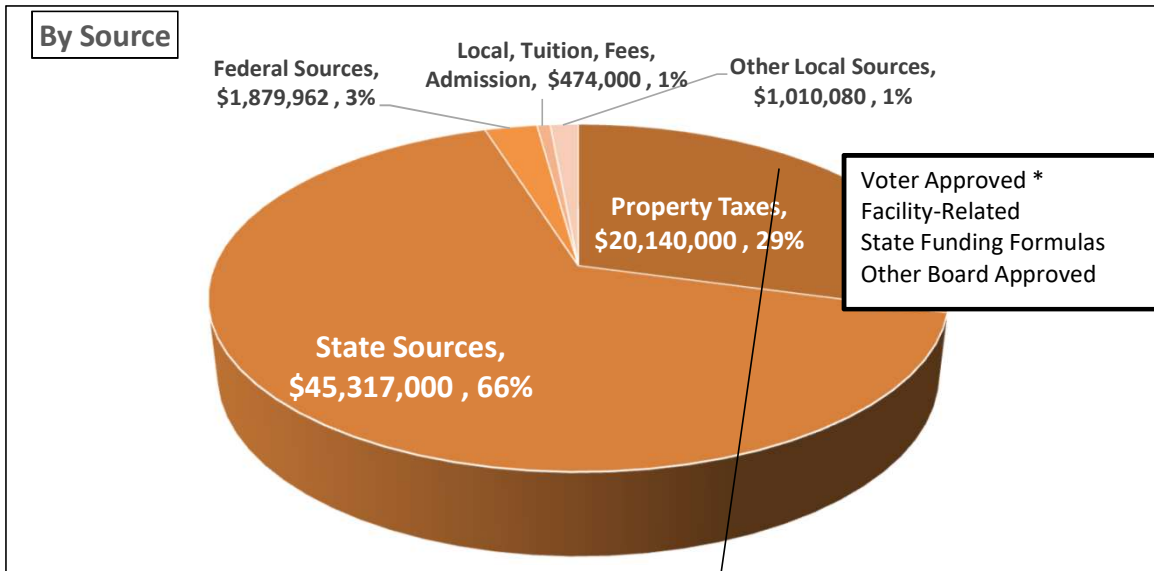
TOTAL GENERAL FUND - By Source

Revenue	2020-21 Original Budget	2019-20 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 20,140,000	\$ 20,849,776	\$ (709,776)	-3.40%
State Sources	\$ 45,317,000	\$ 44,561,174	\$ 755,826	1.70%
Federal Sources	\$ 1,879,962	\$ 1,925,569	\$ (45,607)	-2.37%
Local, Tuition, Fees, Admission	\$ 474,000	\$ 464,000	\$ 10,000	2.16%
Other Local Sources	\$ 1,010,080	\$ 854,650	\$ 155,430	18.19%
Total	\$ 68,821,042	\$ 68,655,169	\$ 165,873	0.24%

General Fund State Sources	\$ 37,935,000	83.71%
Transportation Aid	\$ 700,000	1.54%
State Aid-Grants	\$ 598,000	1.32%
Special Education Aid	\$ 6,000,000	13.24%
Other Revenue from MDE	\$ 84,000	0.19%
Total State Sources	\$ 45,317,000	100.00%



G	Amount	Explanation
2013-14	\$5,302	1.5% increase
2014-15	\$5,831	1.5% increase + \$25
2015-16	\$5,948	2.0% increase
2016-17	\$6,067	2.0% increase
2017-18	\$6,188	2.0% increase
2018-19	\$6,312	2.0% increase
2019-20	\$6,438	2% increase
2020-21	\$6,567	2% increase



TOTAL GENERAL FUND - By Source

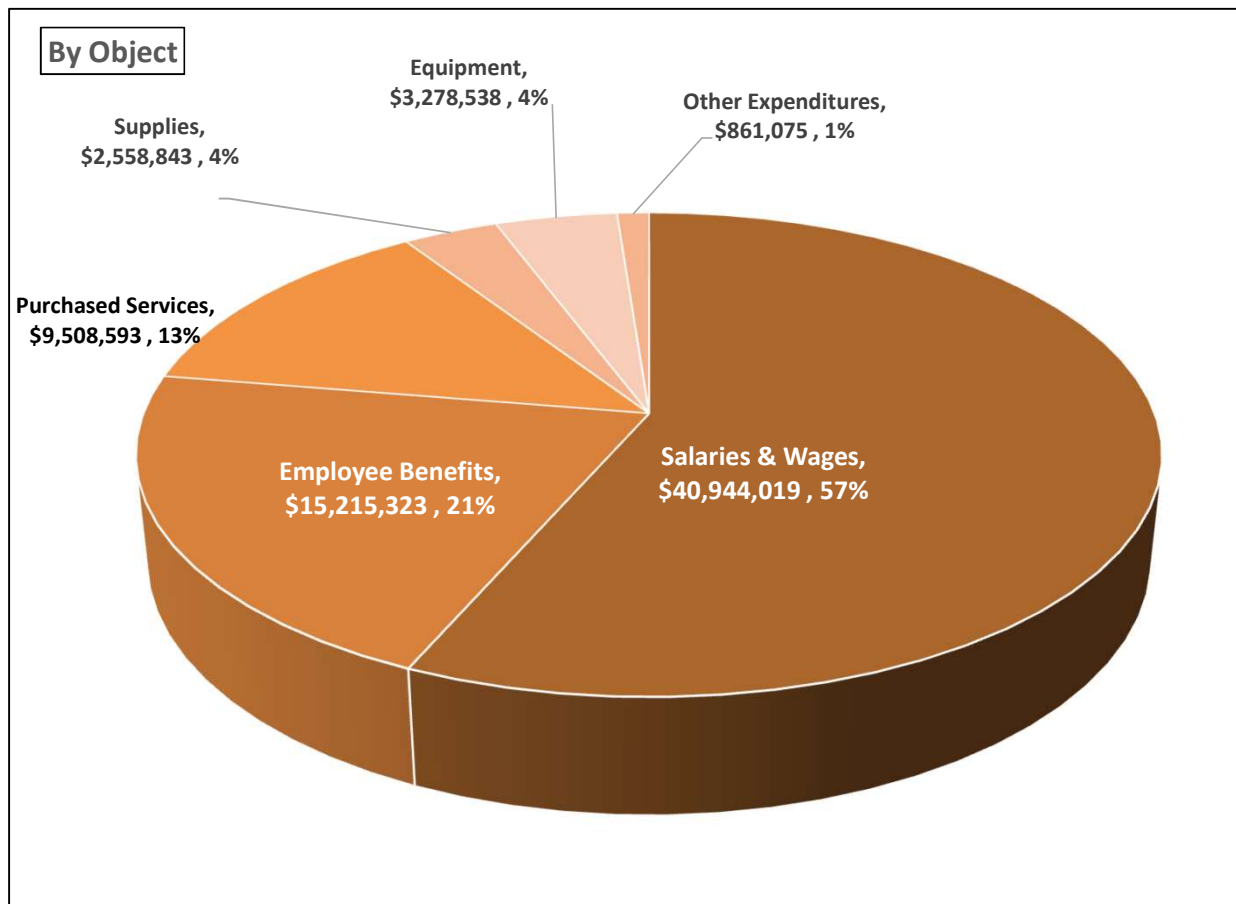
Revenue	0 Original Budget	0 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 20,140,000	\$ 20,849,776	\$ (709,776)	-3.40%
State Sources	\$ 45,317,000	\$ 44,561,174	\$ 755,826	1.70%
Federal Sources	\$ 1,879,962	\$ 1,925,569	\$ (45,607)	-2.37%
Local, Tuition, Fees, Admission	\$ 474,000	\$ 464,000	\$ 10,000	2.16%
Other Local Sources	\$ 1,010,080	\$ 854,650	\$ 155,430	18.19%
Total	\$ 68,821,042	\$ 68,655,169	\$ 165,873	0.24%

Referendum levy authority/Local optional *	\$ 12,937,175	64.23%
Technology Levy *	\$ 2,680,140	13.31%
Voter Approved	\$ 15,617,315	77.54%
Facility-Related (Op Cap, LTFM, Lease)	\$ 3,016,347	14.98%
State Funding Formulas	\$ 1,231,956	6.12%
OPEB	\$ 199,426	
Safe schools	\$ 184,341	
Safe schools intermediate	\$ 76,809	
Reemployment insurance	\$ 24,494	
Adjust	\$ (210,239)	
Other Board Approved	\$ 274,831	1.36%
Total Property Tax Levy	\$ 20,140,448	100.00%

Students (above)
Amount per Student \$1,818

How does a student become a pupil unit?		Example	
Pupil Units	Weighting	Students	Pupil Units
K-6th Grade	1	2,500	2500
7-12th Grade	1.2	2,143	2571.6
	Total	4,643	5,072

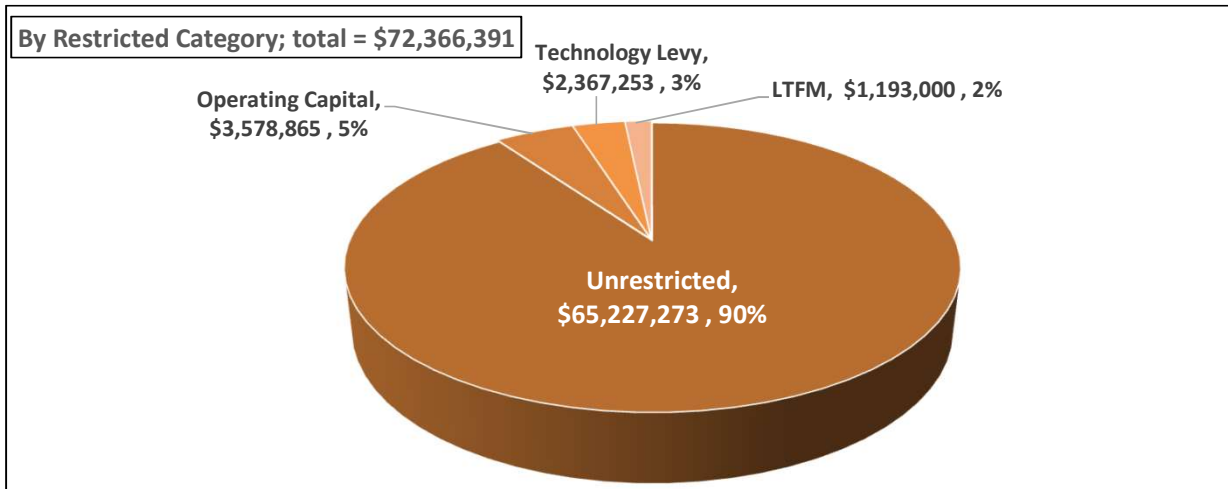
FY 2021 GENERAL FUND BUDGETED EXPENDITURES



TOTAL GENERAL FUND - BY OBJECT

Expenditures	2020-21 Original Budget	2019-20 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 40,944,019	\$ 39,680,354	\$ 1,263,665	3.18%
Employee Benefits	\$ 15,215,323	\$ 14,934,461	\$ 280,862	1.88%
Purchased Services	\$ 9,508,593	\$ 9,088,451	\$ 420,142	4.62%
Supplies	\$ 2,558,843	\$ 2,398,938	\$ 159,905	6.67%
Equipment	\$ 3,278,538	\$ 3,467,251	\$ (188,713)	-5.44%
Other Expenditures	\$ 861,075	\$ 173,360	\$ 687,715	396.70%
Total	\$ 72,366,391	\$ 69,742,815	\$ 2,623,576	3.76%

FY 2020 GENERAL FUND BUDGETED EXPENDITURES - By Restricted Category



GENERAL FUND (NOT RESTRICTED FOR CAPITAL-RELATED PURPOSES) - BY OBJECT

Expenditures	2020-21 Original Budget	2019-20 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 39,969,996	\$ 38,692,313	\$ 1,277,683	3.30%
Employee Benefits	\$ 14,840,033	\$ 14,531,233	\$ 308,800	2.13%
Purchased Services	\$ 7,887,428	\$ 7,306,434	\$ 580,994	7.95%
Supplies	\$ 1,631,307	\$ 1,692,212	\$ (60,905)	-3.60%
Equipment	\$ 37,434	\$ 8,995	\$ 28,439	316.16%
Other Expenditures	\$ 861,075	\$ 173,360	\$ 687,715	396.70%
Total Unrestricted	\$ 65,227,273	\$ 62,404,547	\$ 2,822,726	4.52%

GENERAL FUND (RESTRICTED FOR OP CAP) - BY OBJECT

Expenditures	2020-21 Original Budget	2019-20 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ -	\$ -	\$ -	0.00%
Employee Benefits	\$ -	\$ -	\$ -	0.00%
Purchased Services	\$ 841,778	\$ 857,017	\$ (15,239)	-1.78%
Supplies	\$ 789,236	\$ 606,726	\$ 182,510	30.08%
Equipment	\$ 1,947,851	\$ 1,422,032	\$ 525,819	36.98%
Total Operating Capital	\$ 3,578,865	\$ 2,885,775	\$ 693,090	24.02%

GENERAL FUND (RESTRICTED FOR TECH LEVY) - BY OBJECT

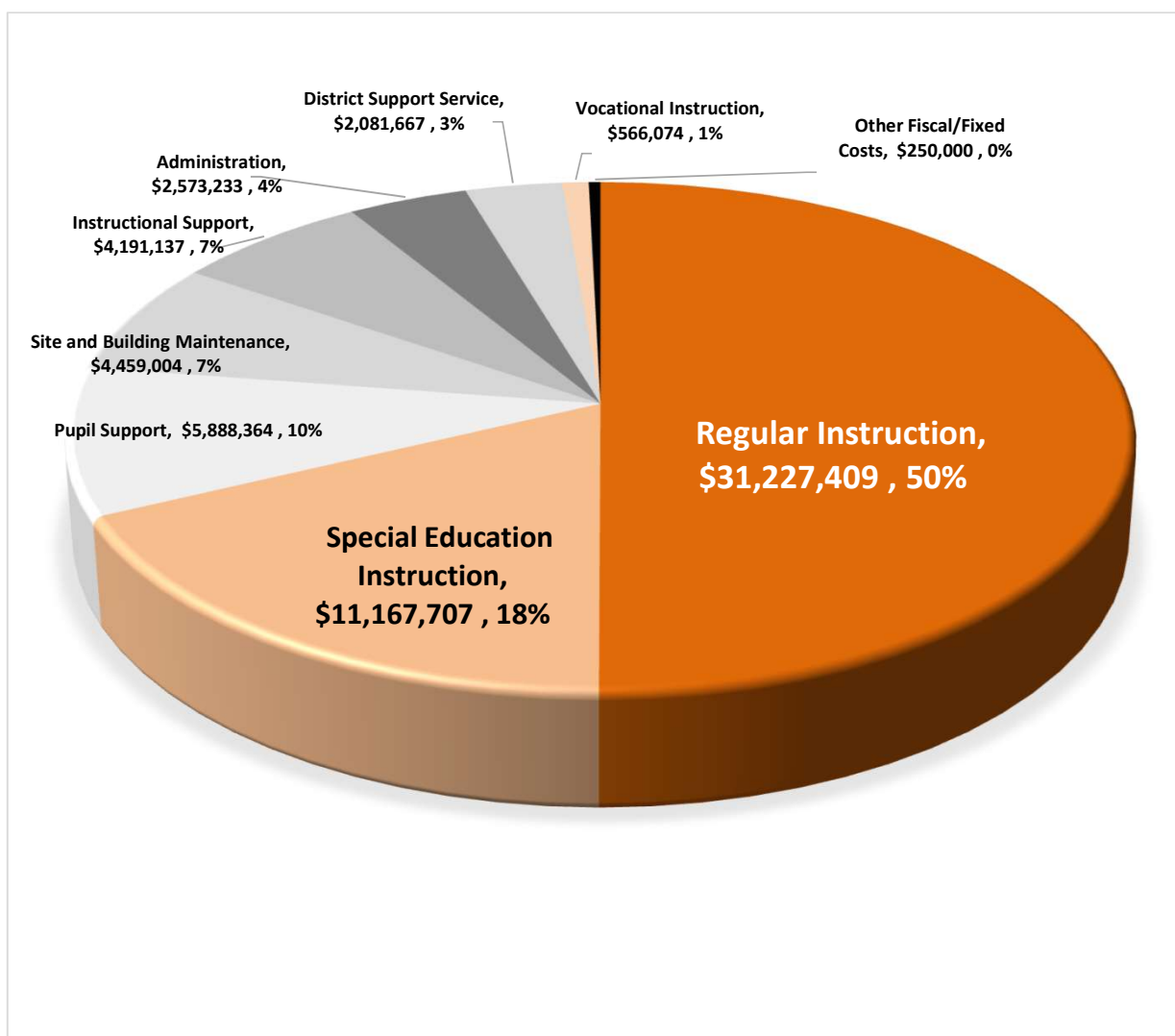
Expenditures	2020-21 Original Budget	2019-20 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 885,769	\$ 956,851	\$ (71,082)	-7.43%
Employee Benefits	\$ 348,231	\$ 392,896	\$ (44,665)	-11.37%
Purchased Services	\$ 30,000	\$ 30,000	\$ -	0.00%
Supplies	\$ 100,000	\$ 100,000	\$ -	0.00%
Equipment	\$ 1,003,253	\$ 1,000,590	\$ 2,663	0.27%
Total Restricted for Technology Levy	\$ 2,367,253	\$ 2,480,337	\$ (113,084)	-4.56%

GENERAL FUND (RESTRICTED FOR LTFM) - BY OBJECT

Expenditures	2020-21 Original Budget	2019-20 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 88,254	\$ 31,190	\$ 57,064	182.96%
Employee Benefits	\$ 27,059	\$ 10,332	\$ 16,727	161.90%
Purchased Services	\$ 749,387	\$ 895,000	\$ (145,613)	-16.27%
Supplies	\$ 38,300	\$ -	\$ 38,300	0.00%
Equipment	\$ 290,000	\$ 1,035,634	\$ (745,634)	-72.00%
Total Restricted for LTFM	\$ 1,193,000	\$ 1,972,156	\$ (779,156)	-39.51%

UNRESTRICTED GENERAL FUND TOTAL BY PROGRAM

Program Summary	2020-2021	2019-2020	Budget	%
	Revised Budget	Original Budget	Incr/(Decr)	Incr/(Decr)
Regular Instruction	\$ 31,923,517	\$ 31,227,409	696,108	2.23%
Special Education Instruction	\$ 11,658,119	\$ 11,167,707	490,412	4.39%
Pupil Support	\$ 6,327,700	\$ 5,888,364	439,336	7.46%
Site and Building Maintenance	\$ 4,533,180	\$ 4,459,004	74,176	1.66%
Instructional Support	\$ 4,314,686	\$ 4,191,137	123,549	2.95%
Administration	\$ 3,296,720	\$ 2,573,233	723,487	28.12%
District Support Service	\$ 2,079,311	\$ 2,081,667	-2,356	-0.11%
Vocational Instruction	\$ 624,040	\$ 566,074	57,966	10.24%
Other Fiscal/Fixed Costs	\$ 470,000	\$ 250,000	220,000	88.00%
	\$ 65,227,273	\$ 62,404,595	2,822,678	4.33%



SALARIES AND WAGES

Administration	1,752,448	1,702,680	49,768	2.92%
District Support Service	1,197,551	1,156,458	41,093	3.55%
Regular Instruction	22,044,766	21,288,484	756,282	3.55%
Vocational Instruction	458,453	376,262	82,191	21.84%
Special Education Instruction	7,709,158	7,505,979	203,179	2.71%
Instructional Support	2,756,291	2,570,276	186,015	7.24%
Pupil Support	1,971,474	1,926,503	44,971	2.33%
Site and Building Maintenance	2,079,855	2,165,671	-85,816	-3.96%
TOTAL SALARIES AND WAGES	39,969,996	38,692,313	1,277,683	3.30%

EMPLOYEE BENEFITS

Administration	685,572	724,693	-39,121	-5.40%
District Support Service	466,546	456,376	10,170	2.23%
Regular Instruction	7,931,088	7,782,025	149,063	1.92%
Vocational Instruction	130,887	128,312	2,575	2.01%
Special Education Instruction	3,070,913	2,910,077	160,836	5.53%
Instructional Support	1,035,353	963,182	72,171	7.49%
Pupil Support	727,949	725,584	2,365	0.33%
Site and Building Maintenance	791,725	841,028	-49,303	-5.86%
TOTAL EMPLOYEE BENEFITS	14,840,033	14,531,276	308,757	2.12%

PURCHASED SERVICES

Administration	89,975	83,565	6,410	7.67%
District Support Service	373,550	404,020	-30,470	-7.54%
Regular Instruction	1,235,592	1,509,891	-274,299	-18.17%
Vocational Instruction	16,100	43,100	-27,000	-62.65%
Special Education Instruction	720,581	600,911	119,670	19.91%
Instructional Support	311,380	415,282	-103,902	-25.02%
Pupil Support	3,582,300	3,185,950	396,350	12.44%
Site and Building Maintenance	1,087,950	813,715	274,235	33.70%
Other Fiscal/Fixed Costs	470,000	250,000	220,000	88.00%
TOTAL PURCHASED SERVICES	7,887,428	7,306,434	580,994	7.95%

SUPPLIES

Administration	21,900	18,025	3,875	21.50%
District Support Service	33,964	37,314	-3,350	-8.98%
Regular Instruction	648,987	577,519	71,468	12.38%
Vocational Instruction	18,000	17,800	200	1.12%
Special Education Instruction	153,717	146,740	6,977	4.75%
Instructional Support	208,362	240,097	-31,735	-13.22%
Pupil Support	45,227	50,127	-4,900	-9.78%
Site and Building Maintenance	501,150	604,590	-103,440	-17.11%
TOTAL SUPPLIES	1,631,307	1,692,212	-60,905	-3.60%

EQUIPMENT

Regular Instruction	33,684	5,000	28,684	573.68%
Special Education Instruction	3,750	4,000	-250	-6.25%
TOTAL EQUIPMENT	37,434	9,000	28,434	315.93%

OTHER EXPENDITURES

Administration	246,825	44,270	202,555	457.54%
District Support Service	7,700	27,500	-19,800	-72.00%
Regular Instruction	29,400	64,490	-35,090	-54.41%
Vocational Instruction	600	600	0	0.00%
Instructional Support	3,300	2,300	1,000	43.48%
Pupil Support	750	200	550	275.00%
Site and Building Maintenance	72,500	34,000	38,500	113.24%
TOTAL OTHER EXPENDITURES	361,075	173,360	187,715	108.28%

OTHER FINANCING USES

Administration	500,000	0	500,000	
TOTAL OTHER EXPENDITURES	500,000	0	500,000	

GENERAL FUND TOTAL

65,227,273	62,404,595	2,822,678	4.52%
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FY2022 Budget Planning Timeline for Operating Fund Budgets

Includes General Operating, Food Nutrition Service, Community Service, and Capital

Phase	Date	Who	Outcome	Document
	Grey shading denotes FAC		Orange shading denotes School Board (Bold = school board budget-related action)	
D a t a G a t h e r i n g	August 10, 2020 (moved to September 29)	School Board Work Session	Understand the budget timeline and process	(A) Budget Timeline
	September 29, 2020	School Board Regular Meeting	Approve preliminary Pay 2021 levy	(B) Levy summary
	October 21, 2020	FAC #1	1. Orientation 2. Understand Budget Timeline	(A) Budget Timeline (C) FY2021 Budget Book (H) Spring 2020 FAC Report
	November 2020	Budget Managers	1. Provide preliminary direction to prepare FY2022 budget requests (potential budget reductions) 2. Provide target for FY2022 capital budget 3. Provide HR related direction on staffing-related requests	(D) Enrollment projections (E) Fund Balance Summary
	November 2020	Budget Managers	Begin FY2021 Mid-Year budget review	
	November 9, 2020	School Board Study Session	1. Preview FY2020 audit results 2. Preview FY2021 Mid Year Budget Update	
	November 18, 2020	FAC #2	1. Understand FY2020 Year End (audit) results 2. FY2022 Enrollment Projections assumptions	(D) Enrollment projections (E) Fund Balance Summary
	November 23, 2020	School Board Regular Meeting	Accept FY2020 audit results Levy/Budget Update	(B) Levy Summary (E) Fund Balance Summary
	December 9, 2020	FAC #3	1. Review FY2022 enrollment projections 2. Review Spring 2020 FAC Report	(D) Enrollment Projections (H) Spring 2020 FAC Report
	December 14, 2020	School Board Regular Meeting	1. Approve final Pay 2021 levy Accept FY2020 audit results Review Preliminary Enrollment Projections	2. (B) Levy Summary 3. (D) Enrollment Projections (F) Audit Report
P r e p a r a t i o n	Jan - June 2021	Business Services	Review budget based on legislative changes and strategic plan review; adjustment as necessary.	
	January 13, 2021	FAC #4	1. Review of 5-Year Financial Model 2. Begin draft of Spring 2021 FAC Report	(G) 5-Year Financial Model
	January 25, 2021	School Board Regular Meeting	Update regarding budget process	(A) Budget Timeline (G) 5-Year Financial Model
	February 10, 2021	FAC #5	Prepare School Board presentation	(H) Spring 2021 FAC Report
	February 23, 2021	School Board Regular Meeting	FAC Presentation and update regarding FY2022 budget process	(A) Budget Timeline (H) Spring 2021 FAC Report
	February 26, 2021	Budget Managers	All FY2022 Operating and Capital fund budget requests due to Business Office	
A p p r o v a l	February 2021	Budget Managers	Review FY2022 Operating and Capital fund budget proposal	
	March 22, 2021	School Board Regular Meeting	1. Approve FY2022 Operating and Capital fund budget parameters to allow for fall preparation 2. Approve FY2021 Mid Year Budget Update	(E) Fund Balance Summary
	March 24, 2021	FAC #6	Wrap up meeting	
	June 14, 2021	School Board Study Session	Review final FY2022 Budgets for all funds; prepare to take action at June 22 regular meeting	(E) Fund Balance Summary
C l o s e	June 28, 2021	School Board Regular Meeting	Approve final FY2022 budget for all funds	(C) FY2022 Budget Book
	June 2021	Budget Managers	Debrief on FY2022 budget planning process	