

Life Insurance Monthly Rates
VOYA
Effective July 1, 2021-June 30, 2022

Basic Life	\$.15/\$1,000	Paid by the St. Francis Area Schools
Supplemental Life (optional)	\$.19/\$1,000	Paid by employee
Dependent Life (optional)	\$1.25/\$5,000	Paid by employee
	\$2.00/\$10,000	Paid by employee
	\$5.40/\$15,000	Paid by employee

Refer to employee work agreements for policy limits.

Long Term Disability Insurance Monthly Rates
VOYA
Effective July 1, 2021-June 30, 2022

Teachers with a 45-day elimination period

Annual salary divided by 100; multiply by .445; divided by 24 pay periods.

All other employees with a 90-day elimination period

Annual salary divided by 100; multiply by .36; divided by 24 pay periods.

Example	.445	.36
Annual Salary	\$30,000	\$30,000
Division Factor/100	\$300	\$300
Multiplication Factor*	\$133.50	\$108.00
24 Pay Periods	\$5.56	\$4.50

*Multiply by .445 or .36 based on your elimination period

Visit www.isd15.org/benefits for more information