

Genesee Board Meeting Minutes

Budget Hearing – Virtual Meeting

Wednesday, June 16, 2021 @ 6:45 p.m.

The meeting was called to order by Eladio Quintanilla at 6:45 p.m.

Also in attendance were: Vice-President Fred Hinz, Secretary Starr Lucas, Treasurer Kim Schempf and trustees John Ferguson and Gary O’Hare. Trustee, Virginia Riggs was absent. Dr. Melody Strang and recording secretary, Denise Powell, were also in attendance. There were four guests in attendance.

Motion by Fred Hinz and supported by Starr Lucas to approve the agenda as presented. Ayes: All. Nays: None. Motion Carried.

PRESENTATION: Amy Smith, Director of Business Services, presented the final 2020-2021 budget. For the general fund, we have an estimated fund balance of approximately \$1.6 million or 21% fund equity. Food service ended with an estimated balance of \$135,000. The capital Projects Fund ended with an estimated \$104,000 from the Sinking Fund and the Roof Bond.

Next, Amy presented the board with the projected Budget for the 2021-2022 school year. The projected ending fund balance for 2020-21 fiscal year is estimated to be \$1.3 million or 17% fund equity. Food Service is looking at an estimated fund balance of \$124,000 at the end of the year. Capital Projects fund has an estimated year-end fund balance of \$90,000 for future improvements.

Discussion was held.

Public Comment: None at this time.

A motion for adjournment was made by Fred Hinz and supported by Kim to adjourn the Budget Hearing at 6:55 pm.

Secretary, Starr Lucas

President, Eladio Quintanilla