



*Achieving success, one student at a time!*

June 28, 2021

To: Astein Osei, Superintendent

From: The Business Office

Re: 2021-22 Adopted Budget

Attached you will find the proposed Adopted Budget for the 2021-22 fiscal year (FY 2022) for your review. We appreciate the collaboration with you, the Finance Advisory Committee, and the School Board in establishing the budget assumptions that were foundational to the development of this year's budget.

### **General Fund**

The budget, as presented, results in at FY 2022 estimated year-end unreserved fund balance of \$6,565,934 (10.06%), a decline from FY 2021 updated budget of \$1,448,358.

### **Use of one-time resources**

In light of the unprecedented COVID-19 pandemic, we are recommending the use of one-time resources as the district emerges from the pandemic's financial impact. Along with the budget assumptions outlined in the Introductory Section of this document, the recommended FY 2022 budget also includes one-time resources that will not be available for future funding. Once the results of the 2021 Legislative Session become known, and as enrollment and program participation information becomes more clear this fall, the district will engage in a process to right-size the expenditure budget by \$4-\$6 million. The graph below was shared with the school board at its June 14, 2021 meeting. It shows that without one-time resources, the unassigned fund balance for FY 2022 would have been 2.12%, well below the school board policy limit of 6%. One-time resources enable a 10.06% fund balance FY 2022.

General Fund (unassigned)	Budget including One-Time Resources	Budget excluding One-Time Resources
Beginning Fund Balance (includes assigned for subsequent year's budget deficit)	\$8,014,292	\$8,014,292
Revenues	\$58,866,019	\$58,866,019
Federal ARP Funding	\$4,010,030	\$0
Transfers in from Basic Skills & Staff Development	\$919,323	\$0
Expenditures	\$65,494,001	\$65,494,001
Costs transferred Assigned for Severance	(\$250,000)	\$0
Variance	(\$1,448,358)	(\$6,627,982)
Ending Fund Balance (includes assigned for subsequent year's budget deficit)	\$6,565,934	\$1,386,310
Unassigned FB as a % of expenditures	10.06%	2.12%

A **Mid-year Update** will be added when the FY 2022 Budget update is approved during the year. In light of the district's time of fiscal recovery, there may be multiple budget updates during FY 2022.

We look forward to continued collaboration with you and the School Board in providing for the fiscal health of St. Louis Park Public Schools.



**St. Louis Park  
Public Schools**

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# **FY 2022 Budget**

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**June 28, 2021**

**St. Louis Park Public Schools  
6311 Wayzata Blvd. | St. Louis Park, MN 55416**

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St. Louis Park Public Schools

# 2020-25 Strategic Plan for Racial Equity Transformation

## School Board Unanimously Approves Strategic Plan

School Board members for St. Louis Park Public Schools unanimously approved the 2020-25 Strategic Plan for Racial Equity Transformation on March 8, 2021.



"I am immensely grateful to everyone who led with courage, compassion, conviction, and authenticity to make this happen; to put all of these values into words that will guide us for the next five years."

- School Board Chair Mary Tomback

### About the 2020-25 Strategic Plan for Racial Equity Transformation

This strategic plan was a labor of love and born out of the desire to create a better tomorrow for all learners in St. Louis Park Public Schools that is not predictable by Race. District Administration custom-designed a process that combined an adaptive approach to center the Core Planning Team Members' thoughts, feelings, and purpose related to racial equity with technical execution.

### Core Planning Team

The Core Planning Team consisted of more than 35 stakeholders; including students, parents/guardians, teachers & staff, District and School Leaders, and community members worked together virtually from August 2020-January 2021 in a series of seven Zoom meetings to learn and grow in racial consciousness and competence to complete the strategic plan.

The group was focused on answering the following question...

*What is needed for the thorough and dramatic change of Racial Equity Transformation to occur in St. Louis Park Public Schools; where current, racist systems are abolished to build new, anti-racist systems and structures with all community stakeholders to create student-centered schools with inspired and empowered outcomes regardless of race and accountability measures for students and adults by the end of 2025?*



St. Louis Park  
Public Schools

[www.slpschools.org/strategicplan](http://www.slpschools.org/strategicplan)



# 2020-25 Strategic Plan for Racial Equity Transformation

## Mission Statement

St. Louis Park Public Schools sees, inspires, and empowers each learner to live their brilliance in an environment that centers student voice and experience to create racially equitable learning that energizes and enhances the spirit of our community.

## Vision Statement

St. Louis Park Public Schools – Where students are seen and valued and become their best selves as racially conscious, globally minded contributors to society.

## Core Values

We believe in:

- > **The brilliance of ourselves and others.**  
Everyone has the capacity and responsibility to foster the growth and brilliance of others.
- > **Authentic community engagement.**  
Engaging and supporting our employees, families, and communities will enhance the healthy development of each learner.
- > **High expectations.**  
Instilling and upholding high expectations empowers students and staff to higher levels of achievement.
- > **Collective responsibility.**  
Embodying the collective and urgent responsibility of anti-racist practices enriches a work and learning environment and community.
- > **Persistent effort.**  
Through persistent effort we will create anti-racist schools and academically successful learners.
- > **Racial consciousness and cultural competence.**  
Racial consciousness and cultural competence are essential to each person's ability to be a catalyst for change.
- > **Advocacy for equity.**  
Everyone has equal intrinsic worth and we will advocate for the historically marginalized.

## Areas of Focus

Culturally Relevant Teaching and Learning

Equity Development

Family and Community Engagement

Students at the Center

Structures and Systems

## Action Steps & Timelines

The Core Planning Team suggested Action Steps and Timelines in each Area of Focus. District Administration will determine actions steps to achieve in each area annually. The Action Steps will be shared with the School Board at the start of each school year and an Annual Report of Progress will be completed at the end of each school year.



March 10, 2021 4:24 PM



**St. Louis Park  
Public Schools**

Independent School District 283  
6311 Wayzata Blvd.  
St. Louis Park, MN 55416  
(952) 928-6000  
[www.stlouisparkschools.org](http://www.stlouisparkschools.org)

Published March 2021

For more information about St. Louis Park Public Schools, contact Sara Thompson, Director of Communications & Community Relations, at 952-928-6064 (phone) or [thompson.sara@slpschools.org](mailto:thompson.sara@slpschools.org) (email).



## Executive Summary

This budget of Independent School District No. 283, St. Louis Park Public Schools, is for the fiscal year beginning July 1, 2021 and ending June 30, 2022 (FY 2022). Prior year data is included for comparative purposes including budgeted amounts for FY 2021.

The District anticipates ending FY 2022 with a 10.06% unassigned General Fund balance (including assigned for subsequent year's budget). This fund balance is in keeping with School Board Policy 715, Fund Balances, which states; *The School Board desires an unreserved general fund balance for the following reasons: cash flow, legislative short fall, tax abatements, and other unanticipated needs. The School Board understands that conditions may determine that the target of 6% unreserved general fund balance will be unobtainable in some years. The School Board will establish the amount of unreserved general fund balance during the annual budget process.*

The table below summarizes the FY 2022 budget.

FY 2022 Budget by Fund				
Fund	Revenue	Transfers In	Expenditures	Transfers Out
General	\$71,078,918	\$919,323	\$74,801,866	\$919,323
School Nutrition	\$1,796,153		\$1,796,153	
Community Service	\$7,265,013		\$7,133,083	
Building Construction	\$500,000		\$16,200,000	
Debt Service	\$12,783,000		\$12,156,771	
Internal Service	\$50,000		\$ -	
Trust and Agency	\$ -		\$ -	
Total	\$93,473,084	\$919,323	\$112,087,873	\$919,323

The next page provides an overview of Fund Balances within each of these funds and the details of the FY 2022 budget are outlined in the pages of this book.

The **Executive Summary** contains an overview of the entire budget.

The **Organizational Section** provides an overview of the School Board, the Superintendent's Cabinet, district facilities, and an organizational chart.

The **Introductory Section** includes overall budget assumptions, a financial overview of all funds, detailed revenue and expenditure assumptions, and explanations of variances for each fund.

The **Financial Section** provides detailed financial information by fund.

The **Informational Section** includes important details that support the budget preparation process throughout the year.

- Budget Timeline
- Enrollment history and projections narrative
- Pay 2021 Tax Levy document
- Capital-related budget details
- Outstanding Bonded Debt summary
- Schedule of Bonded Indebtedness

**ST. LOUIS PARK PUBLIC SCHOOLS**  
**PROJECTED FUND BALANCES THROUGH JUNE 30, 2022**

FUND DESCRIPTION	6/30/2021 Budget Balance	2021-22 Budget Revenue	Transfers In	2021-22 Budget Expenditures	Transfers Out	6/30/2022 Budget Balance
<b>GENERAL FUND</b>						
<b>Unassigned</b>	5,374,061	62,876,320	919,323	65,244,001		3,925,703
<b>Assigned</b>	-	-		-		-
Subsequent Year's Budget	2,640,231	-		-		2,640,231
ESSER III	-	-		-		-
Severance Payments	1,854,604	-		250,000		1,604,604
Other						
ATPPS	(255,039)	1,228,000		1,228,000		(255,039)
<b>Non-Spendable-Prepaid</b>	184,340					184,340
<b>Restricted</b>						
Capital Projects (Technology) Levy	1,386,953	2,893,000		2,781,277		1,498,676
Tech Non-Spendable	25,394					25,394
Long Term Facilities Maintenance	1,101,684	1,029,000		1,029,000		1,101,684
Operating Capital	2,222,385	2,273,000		3,537,490		957,895
Basic Skills	823,835	-	-	-	823,835	(0)
Medical Assistance	94,819	55,000	-	7,500		142,319
Staff Development	95,488	598,798	-	598,798	95,488	0
Student Activities	179,038	125,800		125,800		179,038
<b>TOTAL GENERAL FUND</b>	<b>15,727,793</b>	<b>71,078,918</b>	<b>919,323</b>	<b>74,801,866</b>	<b>919,323</b>	<b>12,004,845</b>
<i>Revised: Unassigned FB as a % of expenditures (includes assigned for</i>	<i>12.27%</i>					<i>10.06%</i>
<b>SCHOOL NUTRITION</b>						
Unreserved/undesignated	38,720	1,796,153		1,796,153		38,720
Non-spendable-Inventory	75,956	-		-		75,956
<b>TOTAL SCHOOL NUTRITION FUND</b>	<b>114,676</b>	<b>1,796,153</b>	<b>-</b>	<b>1,796,153</b>	<b>-</b>	<b>114,676</b>
<b>COMMUNITY SERVICE</b>						
<b>Restricted</b>						
Community Education	(829,639)	5,093,705		4,984,684		(720,618)
ECFE (FIN 325)	519,573	547,359		555,234		511,698
School Readiness (FIN 344)	2,475	231,595		231,491		2,579
Non-Public	(34,857)	804,699		804,699		(34,857)
Non Spendable	-	-		-		-
LCTS (FIN 799)	311,336	-		-		311,336
Disabilities Levy (FIN 798)	26,221	452,600		421,920		56,901
Children First	20,211	135,055		135,055		20,211
<b>TOTAL COMMUNITY SERVICE FUND</b>	<b>15,320</b>	<b>7,265,013</b>	<b>-</b>	<b>7,133,083</b>	<b>-</b>	<b>147,250</b>
<b>BUILDING CONSTRUCTION</b>						
* November 2017 Bond Projects	7,000,000	500,000		7,500,000		-
* LTFM Construction	8,700,000	-		8,700,000		-
* 6/30/21 fund balance reflects best estimate of construction in progress by June 30, 2021						
<b>TOTAL BUILDING CONSTRUCTION</b>	<b>15,700,000</b>	<b>500,000</b>	<b>-</b>	<b>16,200,000</b>	<b>-</b>	<b>-</b>
<b>DEBT SERVICE</b>						
Regular	1,609,226	12,783,000		12,156,771		2,235,455
Long Term Facilities Maintenance						
Other Post-Employment Benefits	147,801	-		-		147,801
<b>TOTAL DEBT SERVICE FUND</b>	<b>1,757,027</b>	<b>12,783,000</b>	<b>-</b>	<b>12,156,771</b>	<b>-</b>	<b>2,383,256</b>
<b>INTERNAL SERVICE</b>						
OPEB Trust	(2,733,221)	50,000		-		(2,683,221)
Self Funded Medical/Dental	795,720	-		-		795,720
<b>TOTAL INTERNAL SERVICE</b>	<b>(1,937,501)</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,887,501)</b>
<b>TRUST AND AGENCY</b>						
Unreserved/undesignated	(0)					(0.00)
Scholarship	145,940	-		-		145,940
<b>TOTAL TRUST AND AGENCY FUND</b>	<b>145,940</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,940</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>31,523,255</b>	<b>93,473,084</b>	<b>919,323</b>	<b>112,087,873</b>	<b>919,323</b>	<b>12,908,466</b>

# **Organizational Section**

## Organization Overview

Independent School District No. 283, St. Louis Park Public Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12<sup>th</sup> grade. The elected school board is responsible for legislative and fiscal control of St. Louis Park Public Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

### SCHOOL BOARD OF DIRECTORS



From left to right: Heather Wilsey, Karen Waters, C. Colin Cox (treasurer), Laura McClendon (clerk), Mary Tomback (chair), Ken Morrison, Anne Casey (vice chair)

### SUPERINTENDENT'S CABINET

The make-up of the administrative team (Superintendent's Cabinet) at St. Louis Park Public Schools is outlined as follows:

Position	Name
Superintendent	Astein Osei
Director of Business Services	Patricia Magnuson
Director of Student Services	Tami Reynolds
Director of Human Resources	Richard Kreyer
Director of Curriculum and Instruction	Patrick Duffy
Director of Community Education	Patrice Howard
Director of Communications & Community Relations	Sara Thompson
Director of Information Services	Tom Marble
Director of Assessment, Evaluation and Research	Silvy Lafayette
Principal on Special Assignment	Freida Bailey
Athletic Director	Andy Ewald
Principal Representative	varies



## FACILITIES

Students who attend St. Louis Park Public Schools are served in the following grade level configuration:

- **Elementary School:** Kindergarten through Grade 5
- **Middle School:** Grades 6 through 8
- **High School:** Grades 9 through 12

Name of School	Square Footage	School Type
Aquila Elementary	66,400	Boundary
Peter Hobart Elementary	74,784	Boundary
Susan Lindgren Elementary	75,729	Boundary
Park Spanish Immersion Elementary	78,447	District-Wide
St. Louis Park Middle School	201,716*	District-Wide
St. Louis Park High School	343,143	District-Wide

\*Increased by 28,700 sf from FY 2021 due to media center and classroom addition

### Central Community Center (183,941 sf) houses

- Early Childhood Special Education
- Early Childhood Family Education
- Early Learning Programs
- Kids Place Preschool Childcare
- Aquatics
- Central Clinic, a free, walk-in clinic for children from birth through high school who live in or go to school in the St. Louis Park or Hopkins school districts
- Adult Education Programs; GED, Career Pathways, Adult English as a Second Language (previously in Adult Options Education Center)

These programs are housed at the **Lenox Community Center** (56,973 sf)

- Transition Plus, a joint program with Hopkins Public Schools (Minnetonka Public Schools left the consortium at the end of FY 2021) that works with young adults with disabilities (ages 18 to 21).
- Community Education Senior and Adult Programs
- 9-12 Program, a setting four high school special education program

The **District Office** is a leased 17,775 sq. foot building (located at 6311 Wayzata Boulevard) which houses the centralized administrative services of the district which are a part of the Superintendent's cabinet as listed above, with the exception of Information Services and the Athletic Director, which are housed at St. Louis Park High School.

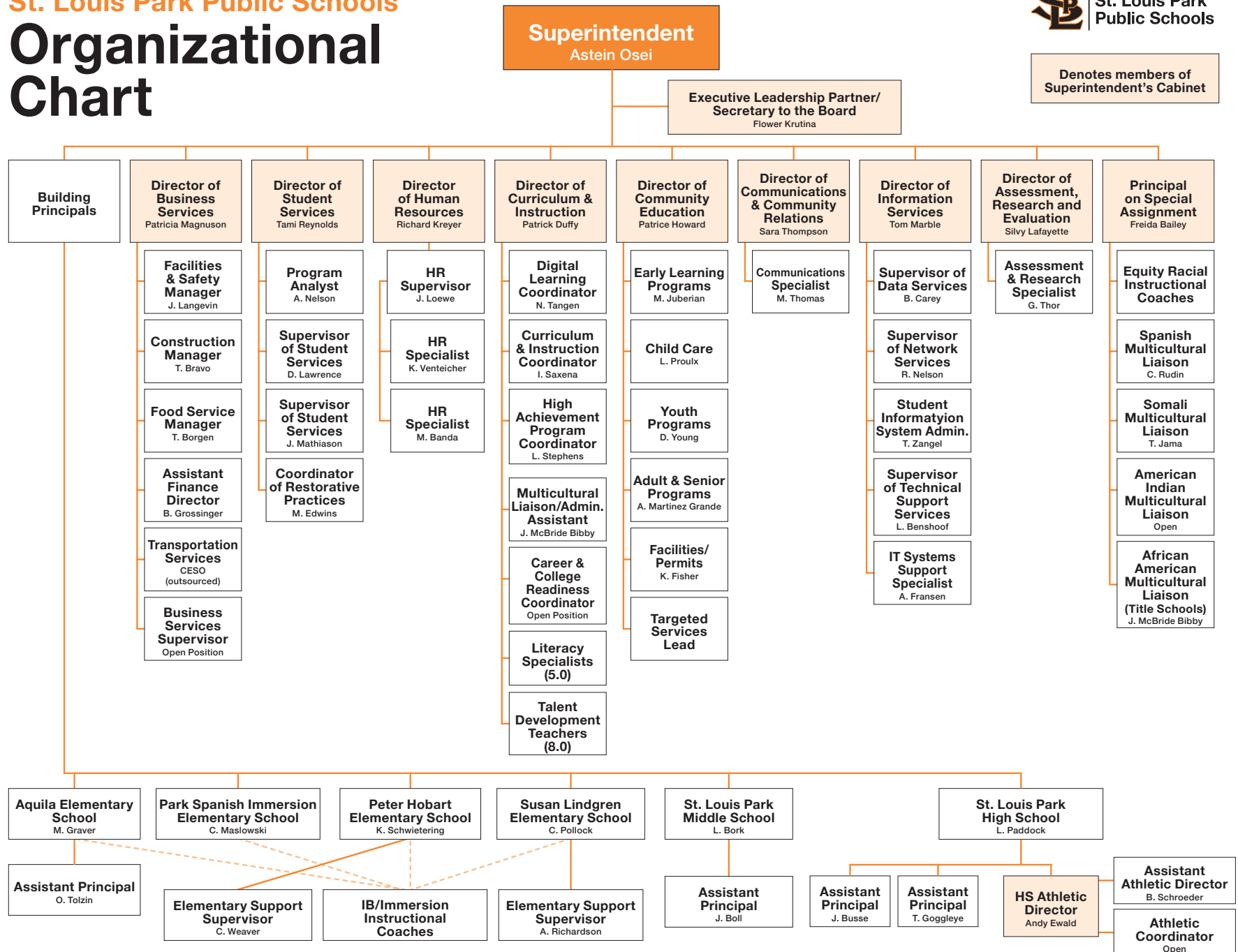
The Melrose Center, St. Louis Park, houses an eating disorder treatment program. St. Louis Park Public Schools provides a teacher for this Park Nicollet program because it is a care and treatment facility that falls within school district boundaries.

Other Community Education classes such as Adult Programs, Youth Enrichments, and Kids Place (before and after school care) are held in district school facilities and in locations throughout the City of St. Louis Park.

# St. Louis Park Public Schools Organizational Chart



Denotes members of  
Superintendent's Cabinet



# **Introductory Section**

## Introductory Section

### Budget Assumptions

For the budget being presented, the **2021-22 Budget Assumptions** are an important starting point. These assumptions, as discussed with the School Board in March, are as follows:

#### 1. Estimated Enrollment

- Oct. 1, 2021 Kindergarten through 12th grade estimated enrollment of 4,433 (includes 354 kindergarten students), which is a decline of 35 students overall using a seven year weighted average model.

#### 2. Classroom Teacher Staffing

- Based on estimated enrollment and class size guidelines across district and by grade:

Grade	Guidelines
Kindergarten	23.0
Grade 1	23.0
Grade 2	24.0
Grade 3	26.0
Grade 4	28.0
Grades 5	29.0
Grade 6-8	30.0 - 35.0
Grades 9-12	

- These class size guidelines are consistent with FY 2021

#### 3. District Fees

- The following fees are included in the revenue budget assumptions for FY 2022:

Description	Amount
High School Parking	\$50 per semester (no change)
Student Activities - High School	See fee schedule on page 6 (10% increase)
Student Activities - Middle School	See fee schedule on page 6 (5% increase)
Food Service	See rate schedule on page 6 (\$0.10 increase for lunch)

#### 4. State General Funding - Formula increase of 1% for FY 2022; \$6,632 per adjusted pupil unit

#### 5. Fund Balance - Minimum General Fund balance maintained above 6% per School Board policy; budget prepared to maintain a 10% fund balance for FY 2022

#### 6. Purchased Services - Market increase in transportation contract

#### 7. Salary/Benefits - Known increases for settled employee contracts as well as historical settlement assumptions for open contracts

#### 8. Contingency General Fund contingencies: \$200,000 to address class size or other staffing concerns as this fall's enrollment numbers become known or to address other unforeseen needs of the General Fund throughout the year



## OVERVIEW OF FUNDS

As per state law, St. Louis Park Public Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of St. Louis Park Public Schools including salary and benefits for teachers, custodians, district administrative support, site principals and site staff; building operations costs; pupil transportation; and other general district operational costs. The General Fund also includes expenditures associated with categorical state funding sources specified in statute:

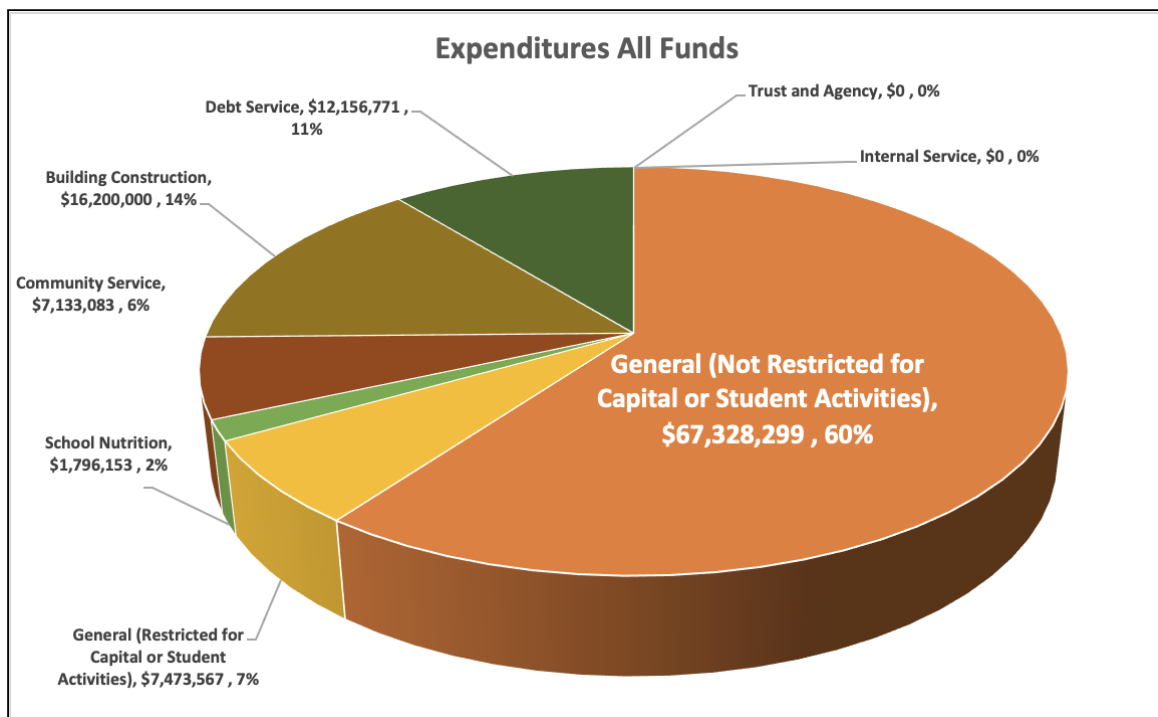
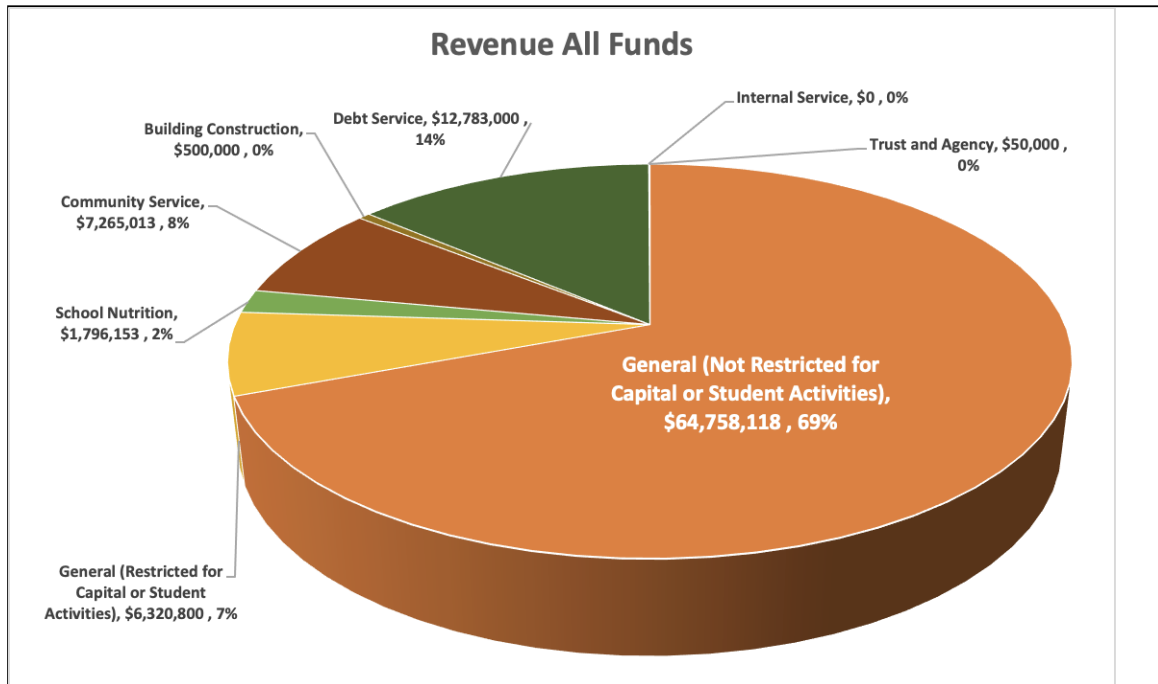
- Operating Capital – revenue and expenditures for capital items such as equipment, furniture, software, computers, vehicles, and textbooks;
- Long Term Facilities Maintenance – revenue and expenditures associated with the deferred maintenance and health and safety programs; and
- Capital Projects Levy – revenue and expenditures associated with the voter approved technology levy.

The majority of this Executive Summary will focus on the General Fund's fiscal condition. The other funds which are maintained outside of the General Fund include:

- School Nutrition Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Building Construction Fund – The Building Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or capital loans
- Debt Service Fund – Revenue and expenditure activity related to the district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded dental and health insurance plans and Other Post Employment Benefits (OBEP) funds
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the district holds in trust for others

**OVERVIEW OF FUNDS (continued)**

The following graphs illustrate the proportional revenues and expenditures budgeted for each fund for the 2021-22 fiscal year:



## REVENUE ASSUMPTIONS

### GENERAL FUND (see details in Financial Section)

**General Fund revenue is projected to increase** by \$594,801 or 0.84% from 2020-21.

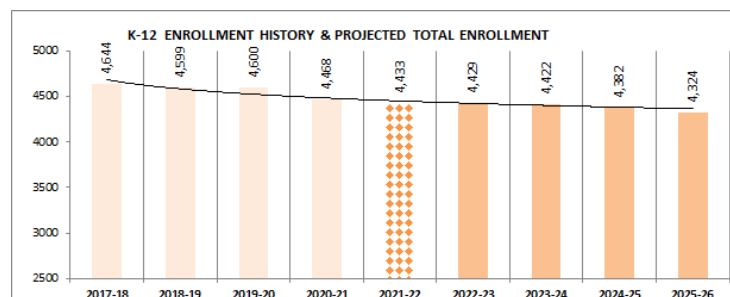
1. **State Aid** serves as the district's primary funding source, comprising 63% of the general fund revenue. State Aid is budgeted to decrease by \$539,393 or 1.20% versus 2020-21.

The majority of the State Aid category is based upon Basic General Education Aid. Projections for 2021-22 include a 1.0% increase to the per pupil unit funding formula. This increase is offset by a slightly decreasing enrollment projection (down by 35 students k-12 to 4,433), as outlined in the Informational Overview section of Budget Book. The components of Basic General Education Aid are (1) the per pupil funding formula multiplied by (2) Adjusted Pupil Units, as described below.

- (1) Basic General Education Funding Formula - The per pupil funding formula used in this budget is \$6,633 for 2021-22. The funding formula is established in state statute and was recalibrated in 2014-15 to account for the 2013 legislative changes pertaining to the accounting for pupil units. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2013-14	\$5,302	1.5% increase
2014-15	\$5,831	1.5% increase + \$25
2015-16	\$5,948	2.0% increase
2016-17	\$6,067	2.0% increase
2017-18	\$6,188	2.0% increase
2018-19	\$6,312	2.0% increase
2019-20	\$6,438	2% increase
2020-21	\$6,567	2% increase
2021-22	\$6,633	1% increase (estimate)

- (2) Adjusted Pupil Units (see Informational Overview section or more details) - The district anticipates enrollment for FY 2022 to be 4,433 for k-12th grade students in attendance in local district facilities. Note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment. More detail about the enrollment projections can be found in the Informational Section of this Budget Book.



Final adjusted pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2023 for the FY 2022) through a complex set of data and reporting which includes the following:

- **Adjusted Pupil Units** calculate actual “membership time” in St. Louis Park Public Schools multiplied by a statutory weighting factor per grade level (grades K-6 – 1.0, grades 7-12 = 1.2), rather than simple enrollment counts at a given point in time.
- Adjusted Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota public school districts. This accounts for students enrolling into or out of St. Louis Park Public Schools to or from other Minnesota public school districts. In FY 2020 St. Louis Park Public Schools gained a net 327 adjusted pupil units through the enrollment options program.
- Adjusted Pupil Units also includes students who leave the district through **tuition agreements** with another district and excludes students who enter the district through these tuition agreements. The state aid is passed along to the enrolling district through tuition payments. In FY 2020 St. Louis Park Public Schools gained a net 28 adjusted pupil units through these tuition agreements.
- St. Louis Park Public Schools has approximately 230 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by St. Louis Park Public Schools. There are also approximately 1,000 resident students who attend **private or religious schools** (10 in St. Louis Park district boundaries), which are not reported by St. Louis Park Public Schools. Neither of these sets of students is included in the Adjusted Pupil Unit calculations for the district.

The remainder of the unrestricted State Aid is made up of state Special Education Aid and other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational aid, and alternative teacher compensation (Q-comp).

Special education aid accounts for the majority of the revenues in this category, totaling \$6.855 million, based upon district expenditures and state appropriations. This is the most difficult area of the revenue budget to forecast. To avoid the over-projection of General Fund revenue, the district continues to take a conservative approach in budgeting these revenues.

Restricted State Aid: within the General Fund, Operating Capital revenue is restricted. State aid for operating capital is projected to decline by \$81,000 or 19.17%. This decline in revenue is due to declining enrollment projections and an increase in the levy limit for this equalized funding formula. A larger percentage of the operating capital revenue will come to the district from tax levy than in FY 2021.

## 2. Property Tax Revenue

Property tax revenue is determined by specific funding formulas and limits established in state law or by voter approval. Property tax revenue in the General Fund is budgeted to decline by \$576,000 or 2.86%. For the unrestricted General Fund, this is mainly due to the decrease in the voter-approved referendum due to prior year adjustments and the projected enrollment decline. This revenue category also includes levies for alternative



teacher compensation (Q-comp), safe schools, achievement and integration, and reemployment. See exhibit in the Informational Section for the line item details for taxes payable in 2021.

Restricted Property Tax Revenue: tax levies in restricted funds are basically flat. Tax levies in restricted funds are increasing for the capital projects (technology) levy due to the formula for this voter-approved levy, 3.812% of net tax capacity. This levy was last authorized in November 2013 for taxes payable in 2014 and will remain in place for ten years. Tax levies for LTFM are declining as the district converted to LTFM bonds (levied in the debt service fund) rather than pay-as-you-go funds (levied in the general fund).

### 3. Federal Sources

Federal revenue makes up the largest increase in revenue for the general fund, increasing by \$2,092,099 or 52.76%. Federal revenue in the General Fund includes the following:

- ESSER III funds totalling \$4,010,301 contribute 67% of the budget for federal revenue. See the Federal COVID funding overview in the informational section of this budget book for more details. The chart below outlines the dollar amount of federal COVID-related funding that is included in the FY 2021 and FY 2022 budget (Note: ESSER = Elementary and Secondary School Education Relief; GEER = Governor's Emergency Education Relief):

	FY 2021	FY 2022
FIN 151 ESSER 90% Formula Allocation	\$456,839	
FIN 152 ESSER 9.5% State-Directed Grants	\$92,993	
FIN 153 GEER Funds	\$86,708	
FIN 154 Coronavirus Relief Fund (CRF)	\$1,301,433	
FIN 155 ESSER II 90% Formula Allocation	\$792,469 (fund 2) \$1,193,345 (fund 4)	
FIN 156 ESSER II 9.5% State Directed Grants	\$0	
FIN 160 ESSER III 90% Formula Allocation		\$3,208,240
FIN 161		\$802,060
<b>Total</b>	<b>\$1,937,173</b>	<b>\$4,010,301</b>

- Special Education (Section 611, Section 619, and Part C) makes up 21% of the budget for federal revenue or \$1,247,017 in 2021-22.
- Title I, II, and III funding in 2021-22 totals \$760,000, or 12% of the budget for federal revenue.

### 4. Local (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is budgeted to decline by \$381,905 or 28.43% in the coming year. Items included in this category are student parking fees, student activity fees (see table below), athletic and other event admissions, and interest earnings.

	FY 2021 fee/student	Increase	FY 2022 fee/student
<b>Hockey</b>	\$240	\$15	\$255
<b>Other</b>	\$195	\$10	\$210

Investment earnings are budgeted to decline in FY 2022 by \$130,000, as a conservative approach to reflect lowered earnings and lowered cash balances. Facility rentals in the General Fund are budgeted to decline by \$96,000 due to Minnetonka Public Schools ;leaving the Transition Plus program and a revised approach to lease revenue with the remaining partner, Hopkins Public Schools. The majority of the decline in this revenue category (\$208,000) reflects budget adjustments to better reflect miscellaneous revenue for gifts, donations, recycling revenue, etc.

#### **SCHOOL NUTRITION FUND (see details in Financial Section)**

Revenue in the Food Service Fund is budgeted to increase by \$311,626 or 20.99% to \$1,484,527 in fiscal 2021-22. This is due to an anticipated return to limited meal sales for ala carte and adult meals in FY2022 and reflects a return to in-person instruction that will increase participation of students closer to pre-pandemic levels. The following assumptions are included in the School Nutrition revenue budget:

1. **Local Meal Sales** is budgeted to increase by \$140,003 for 2021-22. This increase reflects anticipated ala carte sales to students and adults. Meal prices included in the budget have not changed. Because all pattern meals for students will be federally funded (free to participating students) in FY 2022, these prices will be fairly irrelevant to the budgeting process.

	Breakfast	Lunch
<b>Elementary</b>	\$ 1.35	\$ 2.80
<b>Secondary</b>	\$ 1.35	\$ 3.05
<b>Adult</b>	\$ 2.35	\$ 4.00
<b>Milk</b>	\$ 0.60	\$ 0.60

2. **Federal and State Revenue** sources are increasing by \$171,623 or 11.58%. In FY2022, this reflects only Federal revenue. There is no state revenue for school lunch in FY2022 due to federal funding under the Nationwide Waiver which allows participation in the seamless Summer Option. Essentially this means that federal funds will cover all meals to students; no state or local participation.

#### **COMMUNITY SERVICE FUND (see details in Financial Section)**

The Community Service Fund includes community education and early childhood family education (ECFE). Total revenue for this fund is budgeted to increase by \$701,014 or 10.68% from 2020-21. Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are increasing by \$40,400 or 4.1%. This increase is due to an increase in the levy for the costs of providing school-aged childcare for students with disabilities.
2. **State revenue** is increasing in 2021-22 by \$32,928 or 2.44%.
3. **Local tuition and fees** will increase by \$1,670,866 or 55.01% to reflect a return to pre-pandemic community education programming for adults and students, including KidsPlace.

#### **BUILDING CONSTRUCTION FUNDS**

Total building construction fund budgeted revenue of \$500,000 reflects anticipated interest earnings on invested bond proceeds for future year's projects to be completed through the summer of 2023.

#### **DEBT SERVICE FUND**

Debt Service Fund revenue is budgeted to increase by \$921,000 or 7.76%, which reflects the ongoing principal and interest payment schedule. The debt service payment schedule is included in the Informational Section.

#### **INTERNAL SERVICE FUND**

The District established an Internal Service Fund for the self-insured employee dental and health insurance plans. These plans provide coverage to participating employees and their dependents for various dental and health costs as described in the plan. At this time, the district has not established revenue budgets for these activities. This fund also accounts for funds set aside for Other Post-Employment Benefits (OPEB) for those employees who still qualify for these benefits upon retirement. At this time, the district has not established revenue budgets for these activities.

#### **TRUST & AGENCY FUND**

This fund accounts for funds that the district holds in trust for others. It currently houses the SLP Equity Fund which takes donations each year that are distributed to students and families in need by the district social workers. This fund also contains the ECFE grant which is managed by the ECFE Advisory Council. During FY 2021, the district received a \$150,000 grant to be held in trust by the Voss Family Foundation. At this time, the district has not established expenditure budgets for these activities.

**EXPENDITURE ASSUMPTIONS****TOTAL GENERAL FUND (Financial Section)**

The Total General Fund expenditure budget is increasing by \$376,018 or 0.51% over FY 2021.

**GENERAL FUND not restricted for Capital-Related or Student Activities (see details in Financial Section)**

The Unrestricted General Fund expenditure budget is increasing by \$132,259 or 0.20% over 2020-21.

1. The **salaries & wages and employee benefits** combined budget of \$57,212,033 includes salaries and benefits for all employee groups. This budget represents 85% of the total Unrestricted General Fund budget. This budget includes:

- Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
- An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the FY 2022 budget. This budget capacity was calculated based upon the average increase from the previous round of bargaining.
- The cost of statutory benefits (TRA, PERA, FICA). An increase in the employer portion of TRA from 8.13% to 8.34% is included in this budget. The employer portion of TRA is scheduled to increase over the next two years; FY 2023 = 8.55% and FY 2024 = 8.75%. The employee portion will remain at the current 7.5% until FY 2024 when it is scheduled to increase to 7.75%.
- Any changes to staffing levels to meet staffing guidelines based upon enrollment projections

As of the budget adoption date, the status of employee contracts is as follows.

(\*Note: School Nutrition personnel are a part of the Food Service Fund and Child Care Educators are a part of the Community Service Fund.)

<b>Bargaining Unit</b>	<b>Contract Expires</b>	<b>Status</b>
Teachers (PAT)	June 30, 2021	Open
Student Support Staff (EM Spark)	June 30, 2021	Open
Clerical Secretarial (CAPS)	June 30, 2021	Open
Principals and AP's (Principal's Assn)	June 30, 2021	Open
Custodial Maintenance Personnel (SEIU)	June 30, 2021	Open
* School Nutrition Personnel (SEIU)	June 30, 2021	Open
* Child Care Educators (non-lic. & PK)	June 30, 2021	Open
Building Operations Supervisors	June 30, 2022	Settled
Professional Employee Group	June 30, 2022	Settled
Supervisor/Manager Group	June 30, 2022	Settled
Technical Employee Group	June 30, 2023	Settled
Individual Contract Employees	June 30, 2022	Settled
Directors Group (individual contracts)	June 30, 2022	Settled
Superintendent	June 30, 2023	Settled



2. The **purchased services** budget of \$8,651,535 represents an increase of \$364,946 or 4.40% from prior year. This budget includes tuition payments to other MN districts, contracted services, pupil transportation services, utilities, property insurance, professional service fees, travel & conferences, and repairs. The contracts for pupil transportation services reflects a 6% increase, bringing the district's rate per route in line with the market rates.
3. The **supplies & equipment** budgets of \$1,210,444 represent a decrease of \$1,891,466 or 60.98% from the prior year. This major decline represents a return to pre-pandemic budget amounts. A majority of federal funding in FY 2021 was used to purchase supplies for physical distancing (i.e. portable dividers), personal protections (ie. masks & shields), and sanitation (i.e. cleaning supplies). This budget includes both instructional and non-instructional supplies, fuel, and equipment. The majority of the allocation for departmental and site budgets were decreased in FY 2022 and are included in this category. Budget managers have the ability to flex their allocations between categories and mostly do so between supplies and purchased services.
4. The **other expenditures & other financing uses** budgets of \$254,288 includes a \$200,000 contingency budget and expenditures for dues & memberships. The contingency budget will be used to address General Fund needs due to unexpected costs such as increasing enrollment.

#### **RESTRICTED GENERAL FUND (see details in Financial Section)**

The Restricted General Fund expenditure budget is increasing by \$243,759 or 3.37% over FY 2021. Restricted budgets are in three areas:

5. **Operating Capital** – the operating capital expenditure budget is declining by \$41,375 or 1.16%. An overview of this budget is included in the summary of capital-related budgets in the informational section.
6. **Technology Levy**– the technology levy expenditure budget is increasing by 17.49%. This reflects the transfer of the remaining technology department salary/benefits costs from the General Fund into the Technology Levy. An overview of this budget is included in the summary of capital-related budgets in the informational section.
7. **Long Term Facilities Maintenance (LTFM)** – the LTFM expenditure budget is decreasing by \$128,890. This decline reflects deferred maintenance projects expected to be completed during FY 2022.

#### **SCHOOL NUTRITION FUND (see details in Financial Section)**

The expenditure budget of \$1,796,153 represents an increase of \$311,627 or 20.99%. This budget includes the following assumptions:

1. **Salaries & wages and employee benefits** budget of \$944,453, down from FY 2021 by \$107,173, includes salary and benefits for School Nutrition employees. This budget represents 53% of the total School Nutrition budget and includes:
  - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
  - The cost of statutory benefits (PERA, FICA)

- a reduction in staff to reflect anticipated participation
2. The **purchased services** budget of \$6,800, a decline of \$154,000 or 95.77%, includes payments for equipment repairs and maintenance, credit card fees, and conferences. Chargebacks from the General Fund were previously recorded in purchased services; they have been moved to the Other category in FY 2022 to reflect the district's use of the federal indirect cost rate to calculate the chargeback.
  3. The **supplies** budget of \$686,900 represents a 161.58% increase from prior year. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies. This increase reflects a return to pre-pandemic purchase levels.
  4. The **other expenditures** budget of \$158,000 includes the chargeback from the General Fund (explained in purchased services) along with the costs of professional dues and memberships, and licenses for School Nutrition staff.

#### **COMMUNITY SERVICE FUND (see details in Financial Section)**

The expenditures budget of \$7,133,083 reflects an increase of 8.67% from FY 2021. Expenditure changes by category include the following:

1. **Salaries & wages and employee benefits** budget of \$5,704,560 or 80% of the Community Service budget reflect:
  - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
  - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the FY 2022 budget.
  - The cost of statutory benefits (TRA, PERA, FICA)
2. The **purchased services** budget of \$994,258 represents an increase of \$144,598 or 17.02%. Items in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs, transportation and travel. This increase reflects a return to pre-pandemic program offerings.
3. The **supplies & equipment** budget of \$425,115 is budgeted to increase by \$113,264 over FY 2021. This increase reflects a return to pre-pandemic program offerings.

The **other expenditures** budget of \$9,150 is flat. This category primarily includes the cost of professional dues and memberships for Community Service staff.

#### **BUILDING CONSTRUCTION FUND**

The expenditures budget of \$16,029,417 represents anticipated costs for construction projects to be completed between July 1, 2021 and the end of the project some time in FY 2022 and FY 2023. These budgets are difficult to forecast because the fiscal year-end falls in the middle of the summer construction season.

#### **DEBT SERVICE FUND**

The debt service expenditure budget is \$12,156,771, representing an increase of 356,397 or 3.02%. Expenditures in this fund include ongoing principal and interest payments related to voter-approved and other bonded projects. The Schedule of Bonded Indebtedness is included in the Informational Tab of this budget book.

**INTERNAL SERVICE FUND**

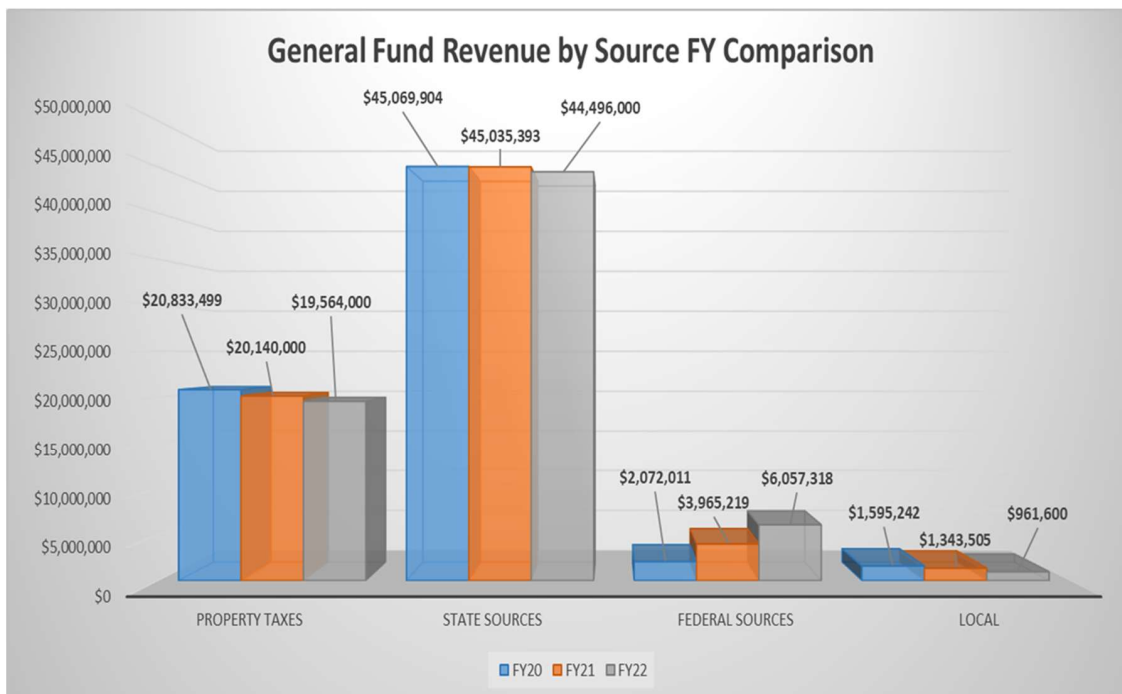
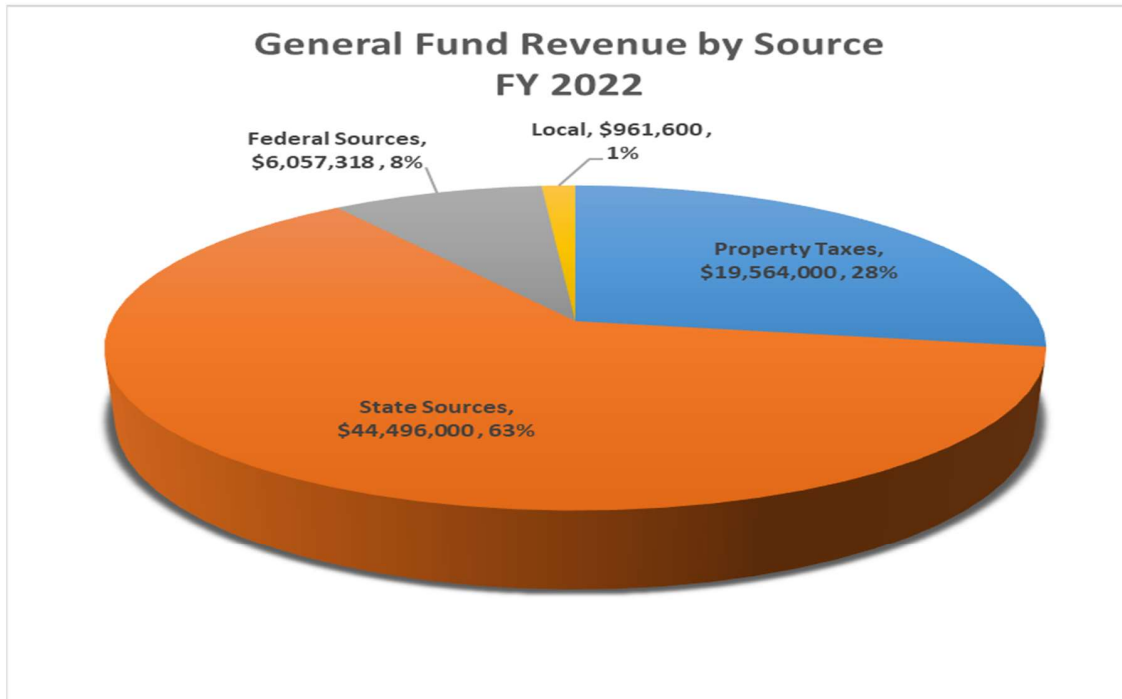
The District established an Internal Service Fund for the self-funded employee dental and health insurance plans. These plans provide coverage to participating employees and their dependents for various dental and health costs as described in the plan. At this time, the district has not established expenditure budgets for these activities. This fund also accounts for funds set aside for Other Post-Employment Benefits (OPEB) for those employees who still qualify for these benefits upon retirement. At this time, the district has not established expenditure budgets for these activities.

**TRUST & AGENCY FUND**

This fund accounts for funds that the district holds in trust for others. It currently houses the SLP Equity Fund which takes donations each year that are distributed by the High School social workers to students and families who are in need . This fund also contains the ECFE grant which is managed by the ECFE Advisory Council. During FY 2021, the district received a \$150,000 grant to be held in trust by the Voss Family Foundation. At this time, the district has not established expenditure budgets for these activities.

# Financial Section

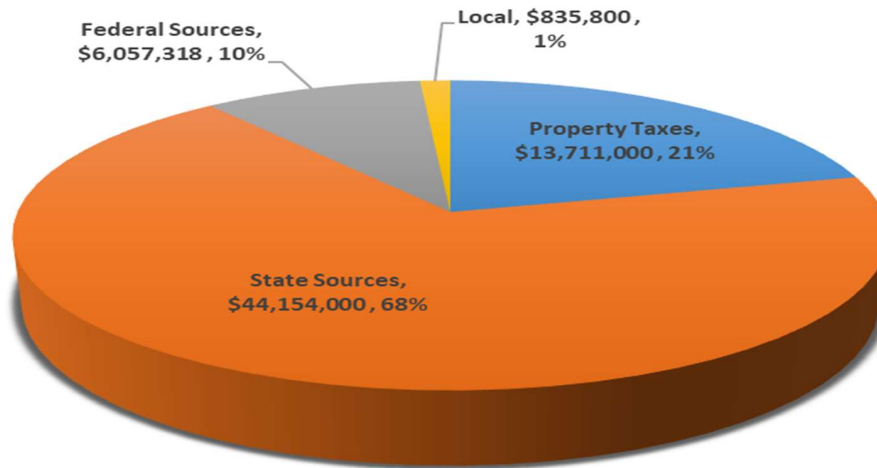
# FY 2022 General Fund Budgeted Revenue



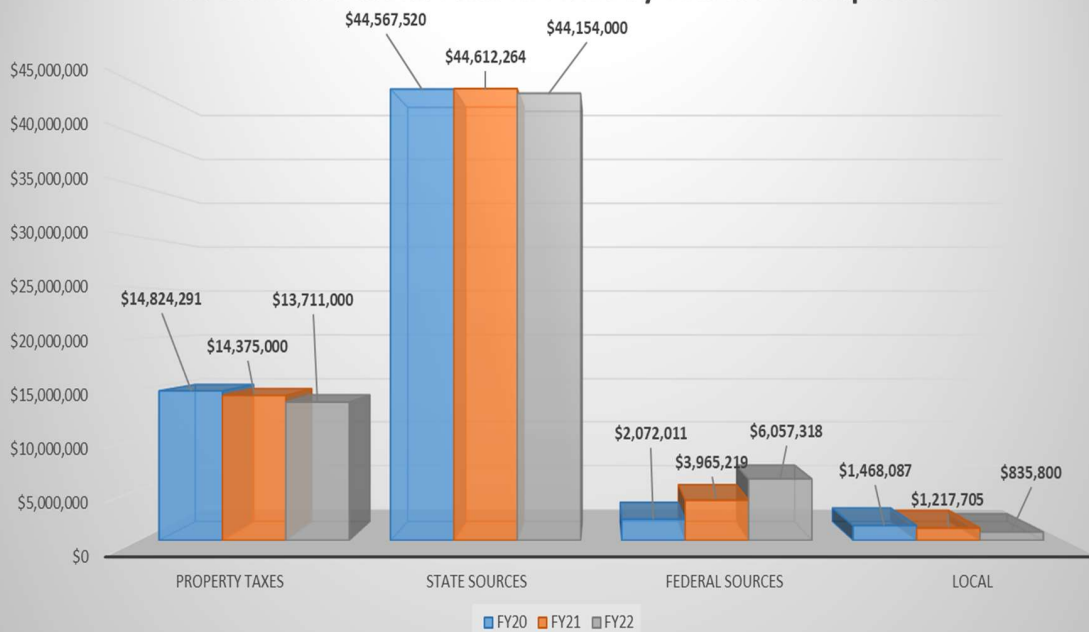
## TOTAL GENERAL FUND - By Source

Revenue	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Property Taxes	\$19,564,000	\$20,140,000	(\$576,000)	-2.86%	\$20,833,499
State Sources	\$44,496,000	\$45,035,393	(\$539,393)	-1.20%	\$45,069,904
Federal Sources	\$6,057,318	\$3,965,219	\$2,092,099	52.76%	\$2,072,011
Local	\$961,600	\$1,343,505	(\$381,905)	-28.43%	\$1,595,242
<b>Total</b>	<b>\$71,078,918</b>	<b>\$70,484,117</b>	<b>\$594,801</b>	<b>0.84%</b>	<b>\$69,570,655</b>

## Unrestricted General Fund Revenue by Source FY 2022



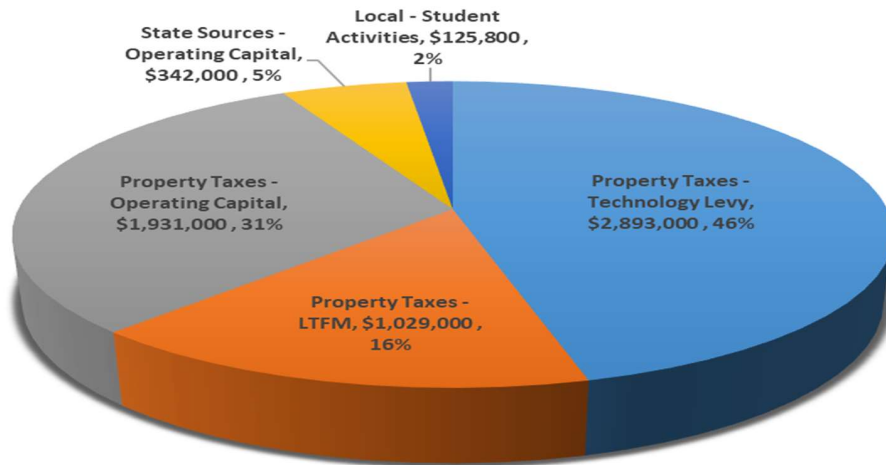
## Unrestricted General Fund Revenue by Source FY Comparison



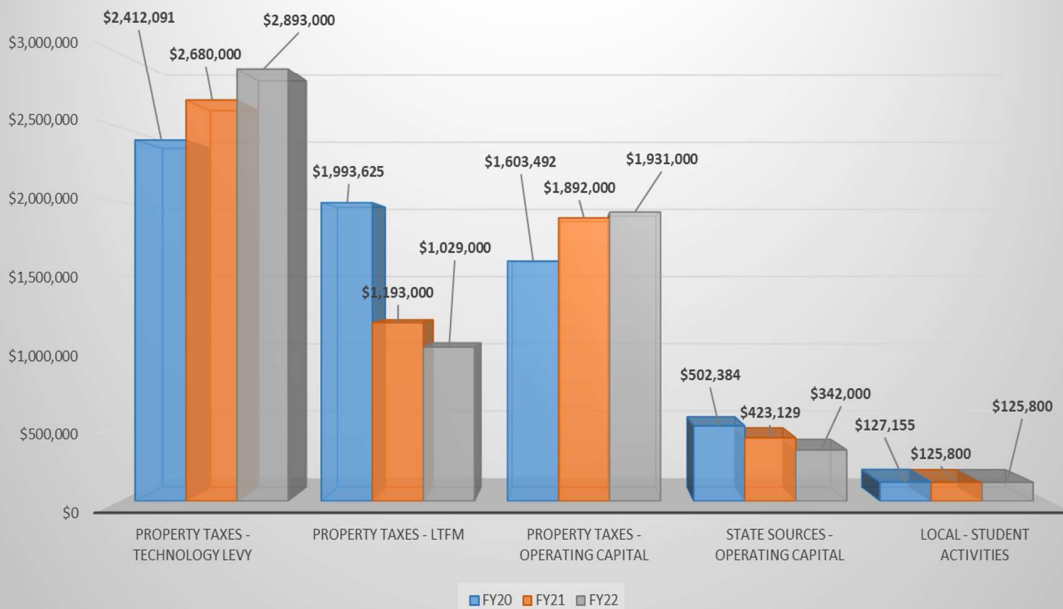
### TOTAL GENERAL FUND - Unrestricted by Source

Revenue	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Property Taxes	\$13,711,000	\$14,375,000	(\$664,000)	-4.62%	\$14,824,291
State Sources	\$44,154,000	\$44,612,264	(\$458,264)	-1.03%	\$44,567,520
Federal Sources	\$6,057,318	\$3,965,219	\$2,092,099	52.76%	\$2,072,011
Local	\$835,800	\$1,217,705	(\$381,905)	-31.36%	\$1,468,087
<b>Total Unrestricted</b>	<b>\$64,758,118</b>	<b>\$64,170,188</b>	<b>\$587,930</b>	<b>0.92%</b>	<b>\$62,931,907</b>

## Restricted General Fund Revenue by Source FY 2022



## Restricted General Fund Revenue by Type & Object FY Comparison

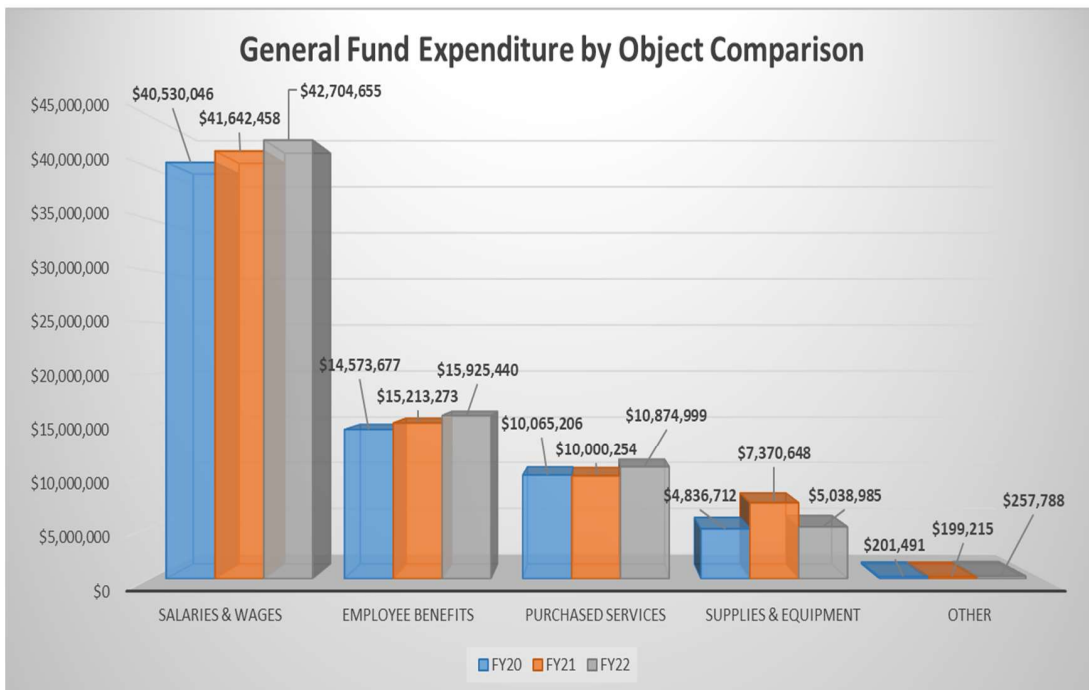
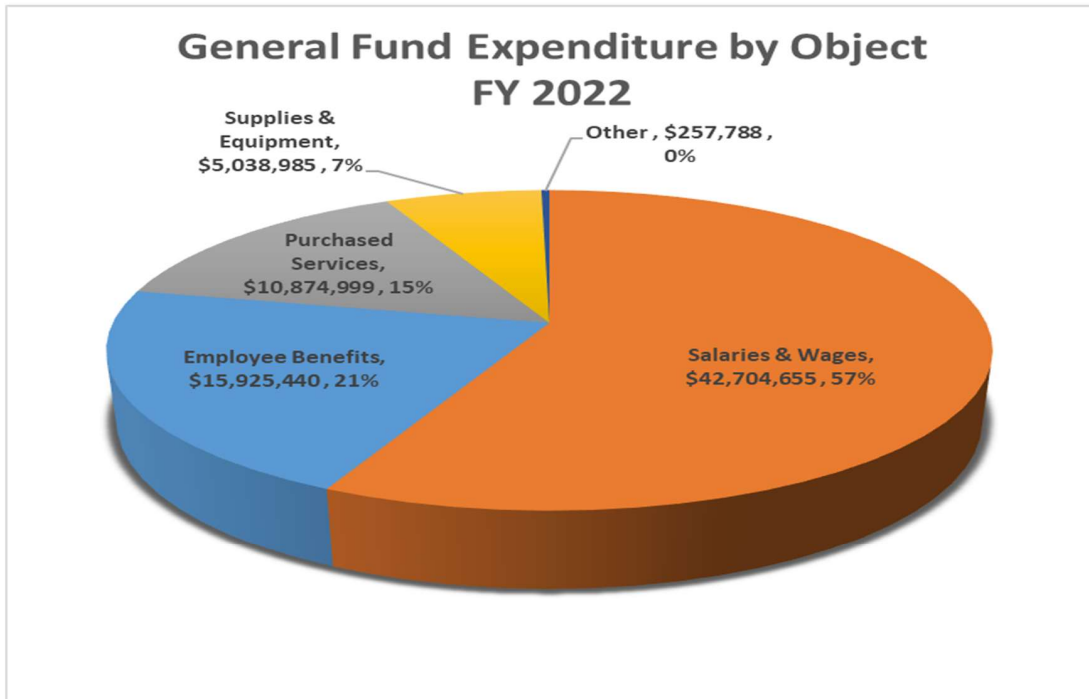


### TOTAL GENERAL FUND - Restricted By Source

Revenue	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Property Taxes -Technology Levy	\$2,893,000	\$2,680,000	\$213,000	7.95%	\$2,412,091
Property Taxes - LTFM	\$1,029,000	\$1,193,000	(\$164,000)	-13.75%	\$1,993,625
Property Taxes - Operating Capital	\$1,931,000	\$1,892,000	\$39,000	2.06%	\$1,603,492
State Sources - Operating Capital	\$342,000	\$423,129	(\$81,129)	-19.17%	\$502,384
Local - Student Activities	\$125,800	\$125,800	\$0	0.00%	\$127,155
<b>Total Restricted</b>	<b>\$6,320,800</b>	<b>\$6,313,929</b>	<b>\$6,871</b>	<b>0.11%</b>	<b>\$6,638,748</b>



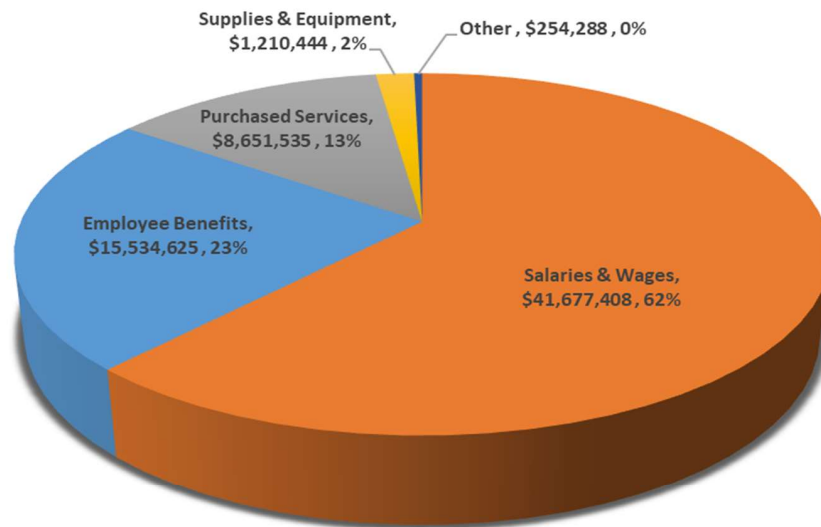
# FY 2022 General Fund Budgeted Expenditures



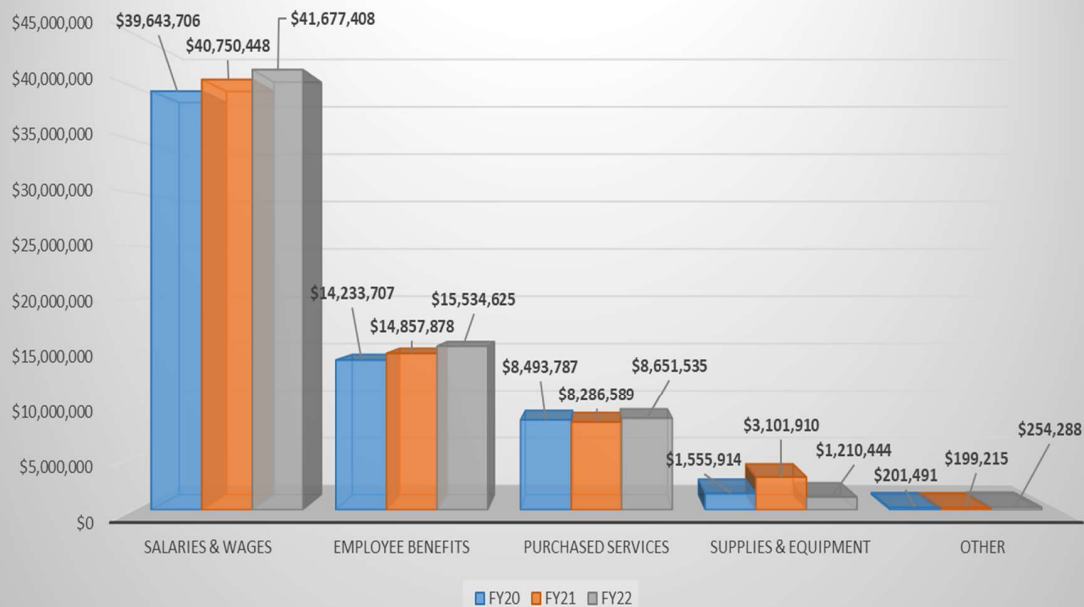
## TOTAL GENERAL FUND - By Object

	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Expenditures					
Salaries & Wages	\$42,704,655	\$41,642,458	\$1,062,197	2.55%	\$40,530,046
Employee Benefits	\$15,925,440	\$15,213,273	\$712,167	4.68%	\$14,573,677
Purchased Services	\$10,874,999	\$10,000,254	\$874,745	8.75%	\$10,065,206
Supplies & Equipment	\$5,038,985	\$7,370,648	(\$2,331,663)	-31.63%	\$4,836,712
Other	\$257,788	\$199,215	\$58,573	29.40%	\$201,491
<b>Total</b>	<b>\$74,801,867</b>	<b>\$74,425,848</b>	<b>\$376,018</b>	<b>0.51%</b>	<b>\$70,207,132</b>

## Unrestricted General Fund Expenditure by Object FY 2022



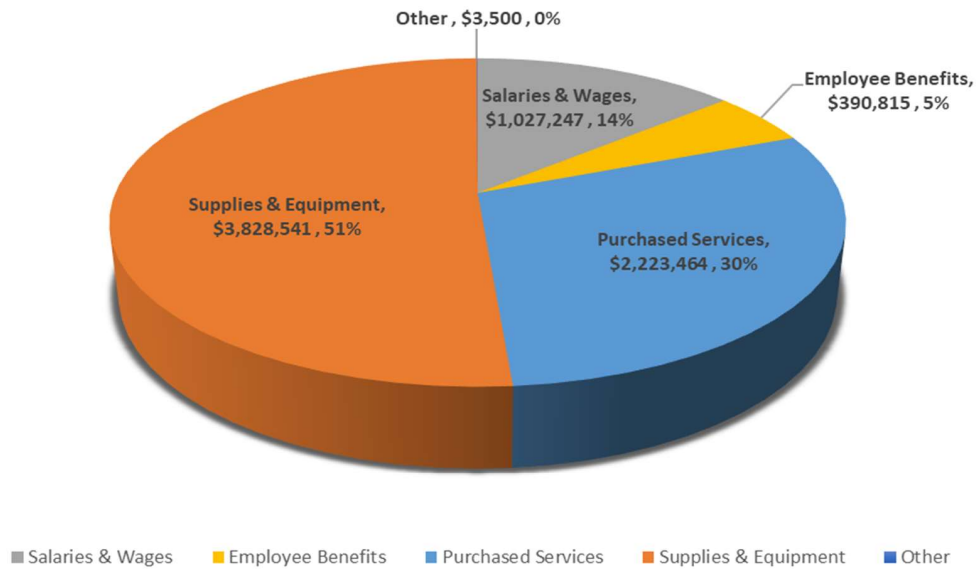
## Unrestricted General Fund Expenditure by Object Comparison



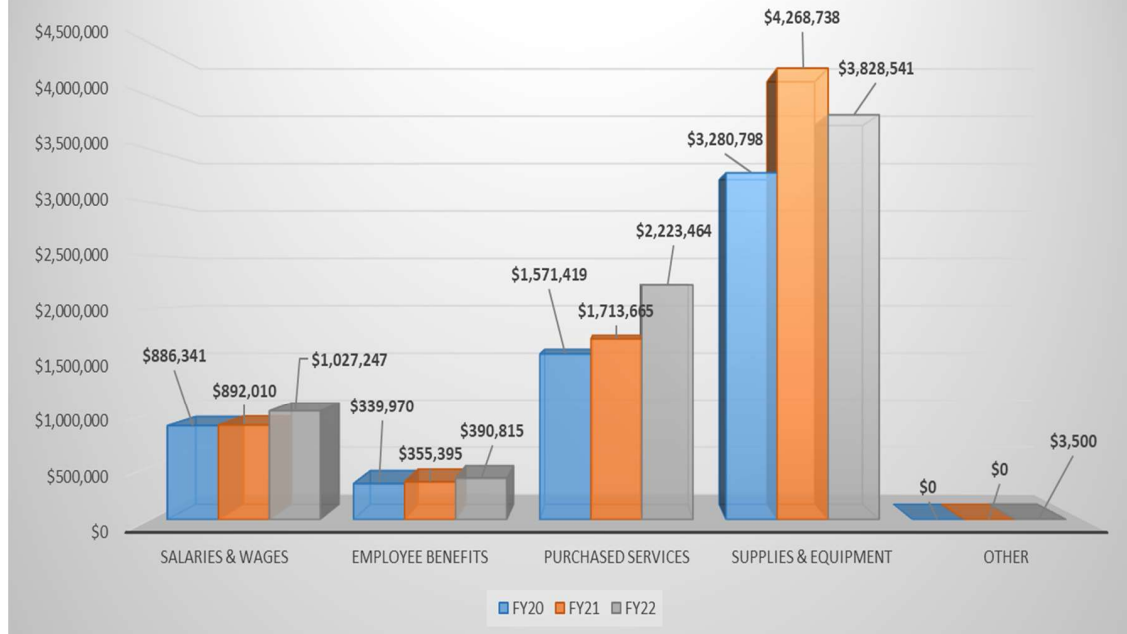
### TOTAL GENERAL FUND - Unrestricted By Object

	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Expenditures					
Salaries & Wages	\$41,677,408	\$40,750,448	\$926,960	2.27%	\$39,643,706
Employee Benefits	\$15,534,625	\$14,857,878	\$676,747	4.55%	\$14,233,707
Purchased Services	\$8,651,535	\$8,286,589	\$364,946	4.40%	\$8,493,787
Supplies & Equipment	\$1,210,444	\$3,101,910	(\$1,891,466)	-60.98%	\$1,555,914
Other	\$254,288	\$199,215	\$55,073	27.65%	\$201,491
<b>Total Unrestricted</b>	<b>\$67,328,300</b>	<b>\$67,196,040</b>	<b>\$132,259</b>	<b>0.20%</b>	<b>\$64,128,604</b>

## Restricted General Fund Expenditure by Object FY 2022



## Restricted General Fund Expenditure by Object Comparison



### TOTAL GENERAL FUND - Restricted By Object

	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Expenditures					
Salaries & Wages	\$1,027,247	\$892,010	\$135,237	15.16%	\$886,341
Employee Benefits	\$390,815	\$355,395	\$35,420	9.97%	\$339,970
Purchased Services	\$2,223,464	\$1,713,665	\$509,799	29.75%	\$1,571,419
Supplies & Equipment	\$3,828,541	\$4,268,738	(\$440,197)	-10.31%	\$3,280,798
Other	\$3,500	\$0	\$3,500		\$0
<b>Total Restricted</b>	<b>\$7,473,567</b>	<b>\$7,229,808</b>	<b>\$243,759</b>	<b>3.37%</b>	<b>\$6,078,528</b>

# FY22 General Fund Restricted Expense Category Breakout

## GENERAL FUND RESTRICTED By Object - OPERATING CAPITAL

Expenditures	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Salaries & Wages	\$0	\$0	\$0	0.00%	\$0
Employee Benefits	\$0	\$0	\$0	0.00%	\$0
Purchased Services	\$1,150,549	\$841,778	\$308,771	36.68%	\$780,817
Supplies & Equipment	\$2,386,941	\$2,737,087	(\$350,146)	-12.79%	\$1,832,320
Other	\$0	\$0	\$0	0.00%	\$0
<b>Total Restricted</b>	<b>\$3,537,490</b>	<b>\$3,578,865</b>	<b>(\$41,375)</b>	<b>-1.16%</b>	<b>\$2,613,138</b>

## GENERAL FUND RESTRICTED By Object - TECH LEVY

Expenditures	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Salaries & Wages	\$965,627	\$831,893	\$133,734	16.08%	\$845,308
Employee Benefits	\$370,150	\$335,309	\$34,841	10.39%	\$324,282
Purchased Services	\$207,000	\$40,000	\$167,000	417.50%	\$16,898
Supplies & Equipment	\$1,235,000	\$1,160,051	\$74,949	6.46%	\$1,063,523
Other	\$3,500	\$0	\$3,500	0.00%	\$0
<b>Total Restricted</b>	<b>\$2,781,277</b>	<b>\$2,367,253</b>	<b>\$414,024</b>	<b>17.49%</b>	<b>\$2,250,011</b>

## GENERAL FUND RESTRICTED By Object - LTFM

Expenditures	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Salaries & Wages	\$61,620	\$60,117	\$1,503	2.50%	\$41,033
Employee Benefits	\$20,665	\$20,086	\$579	2.88%	\$15,689
Purchased Services	\$783,415	\$749,387	\$34,028	4.54%	\$679,315
Supplies & Equipment	\$163,300	\$328,300	(\$165,000)	-50.26%	\$314,874
Other	\$0	\$0	\$0	0.00%	\$0
<b>Total Restricted</b>	<b>\$1,029,000</b>	<b>\$1,157,890</b>	<b>(\$128,890)</b>	<b>-11.13%</b>	<b>\$1,050,910</b>

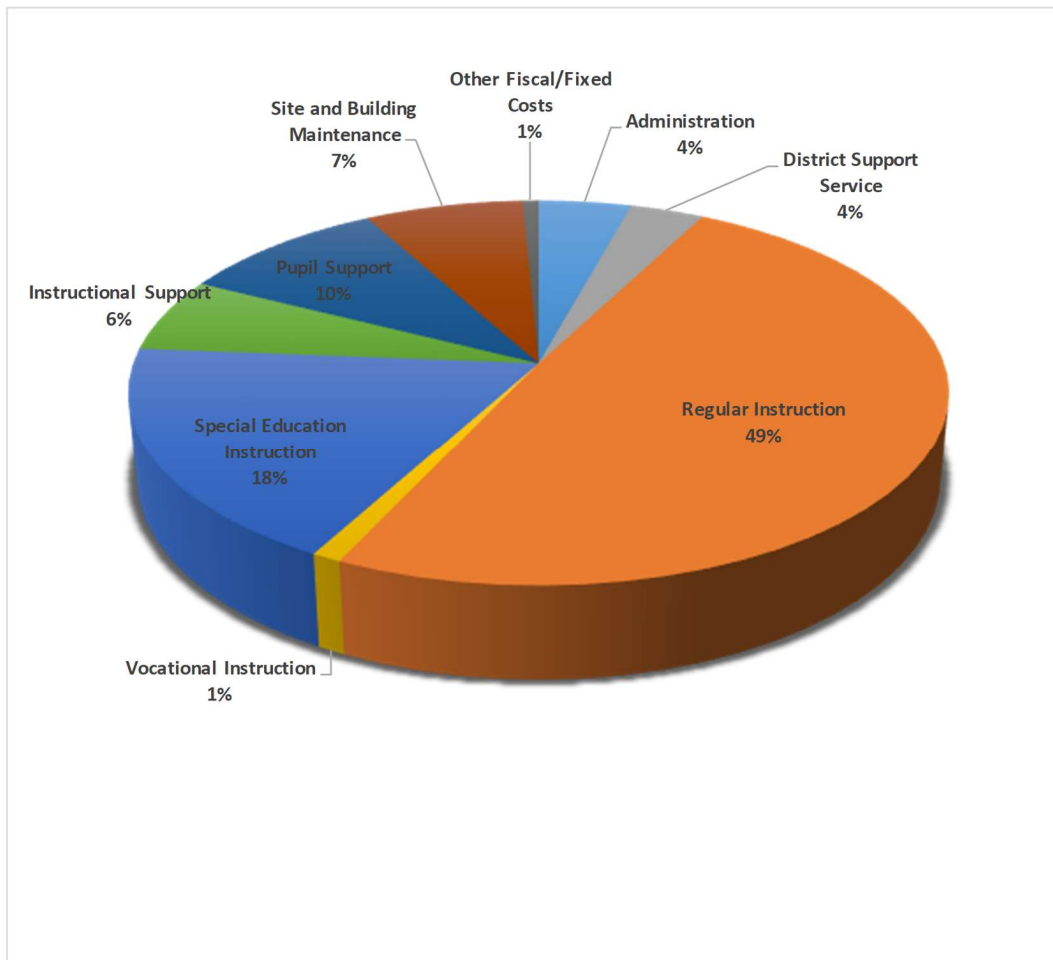
## GENERAL FUND RESTRICTED By Object - STUDENT ACTIVITY

Expenditures	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Salaries & Wages	\$0	\$0	\$0	0.00%	\$0
Employee Benefits	\$0	\$0	\$0	0.00%	\$0
Purchased Services	\$82,500	\$82,500	\$0	0.00%	\$94,390
Supplies & Equipment	\$43,300	\$43,300	\$0	0.00%	\$70,080
Other	\$0	\$0	\$0	0.00%	\$0
<b>Total Restricted</b>	<b>\$125,800</b>	<b>\$125,800</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$164,470</b>

**\$7,473,567**

## UNRESTRICTED GENERAL FUND TOTAL BY PROGRAM

Program Summary	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Administration	\$2,854,749	\$2,722,780	\$131,969	\$4.05	\$2,767,027
District Support Service	\$2,269,618	\$3,082,402	(\$812,784)	(\$1.14)	\$2,134,085
Regular Instruction	\$33,212,129	\$32,376,786	\$835,343	(\$0.77)	\$31,288,454
Vocational Instruction	\$681,564	\$553,109	\$128,455	\$1.43	\$615,702
Special Education Instruction	\$12,332,310	\$12,337,898	(\$5,589)	(\$0.38)	\$11,936,164
Instructional Support	\$4,181,124	\$4,046,942	\$134,182	\$0.45	\$4,266,674
Pupil Support	\$6,416,147	\$6,219,846	\$196,301	(\$0.90)	\$6,107,709
Site and Building Maintenance	\$4,886,159	\$5,386,277	(\$500,118)	(\$3.26)	\$4,864,459
Other Fiscal/Fixed Costs	\$494,500	\$470,000	\$24,500	\$0.05	\$276,349
	<b>\$67,328,300</b>	<b>\$67,196,040</b>	<b>\$132,259</b>	<b>0.20%</b>	<b>\$64,256,622</b>



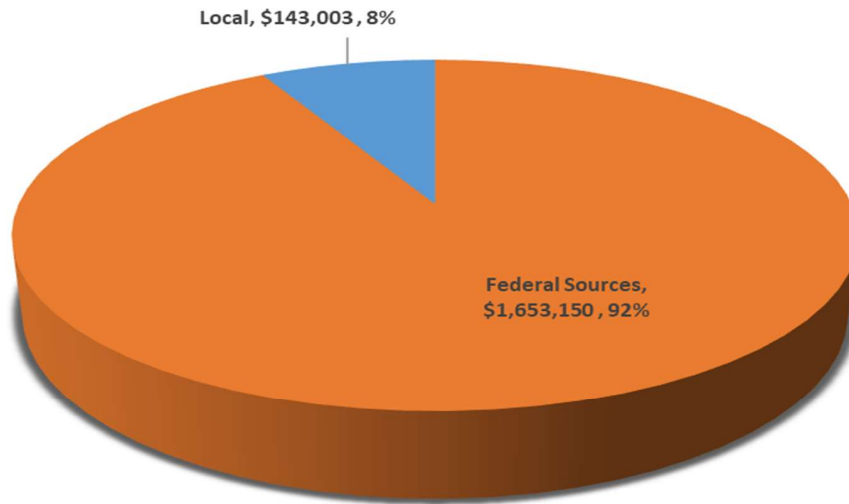


## Unrestricted General Fund Program Summary by Object

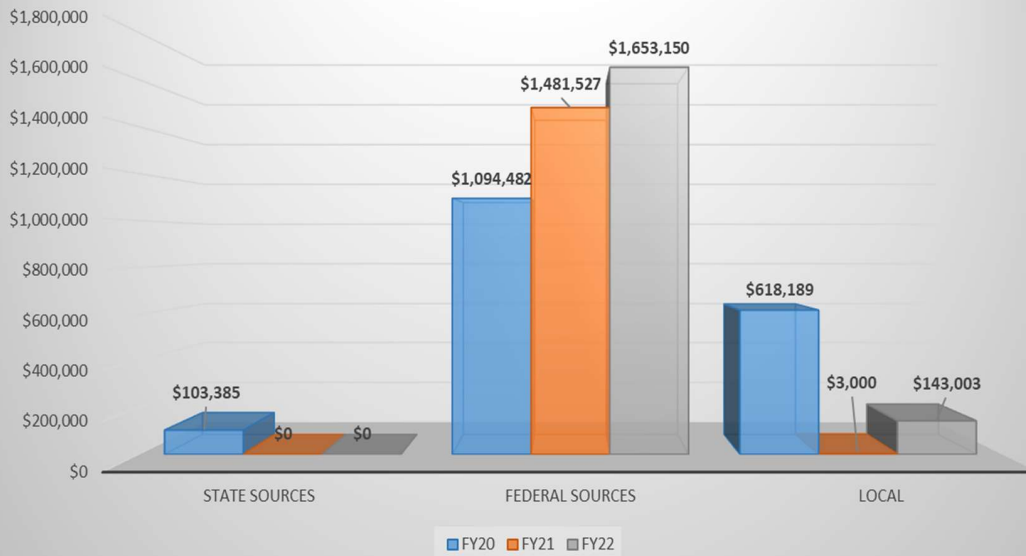
Program Summary	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
<b>SALARIES AND WAGES</b>					
Administration	\$1,815,862	\$1,865,626	(\$49,764)	-2.67%	\$1,856,959
District Support Service	\$1,301,983	\$1,258,533	\$43,450	3.45%	\$1,227,629
Regular Instruction	\$23,051,653	\$22,549,776	\$501,877	2.23%	\$21,606,955
Vocational Instruction	\$477,962	\$401,448	\$76,514	19.06%	\$435,849
Special Education Instruction	\$7,773,913	\$7,729,736	\$44,177	0.57%	\$7,780,262
Instructional Support	\$2,675,021	\$2,573,386	\$101,635	3.95%	\$2,632,385
Pupil Support	\$2,182,924	\$2,084,859	\$98,065	4.70%	\$1,969,114
Site and Building Maintenance	\$2,398,090	\$2,287,084	\$111,006	4.85%	\$2,134,552
<b>TOTAL SALARIES AND WAGES</b>	<b>\$41,677,408</b>	<b>\$40,750,448</b>	<b>\$926,960</b>	<b>2.27%</b>	<b>\$39,643,706</b>
<b>EMPLOYEE BENEFITS</b>					
Administration	\$703,576	\$709,904	(\$6,328)	-0.89%	\$721,690
District Support Service	\$560,421	\$478,205	\$82,216	17.19%	\$465,827
Regular Instruction	\$8,461,500	\$8,141,095	\$320,405	3.94%	\$7,524,038
Vocational Instruction	\$154,302	\$116,961	\$37,341	31.93%	\$133,766
Special Education Instruction	\$2,929,015	\$2,858,365	\$70,650	2.47%	\$2,959,158
Instructional Support	\$1,023,241	\$995,014	\$28,227	2.84%	\$1,005,856
Pupil Support	\$791,100	\$748,988	\$42,112	5.62%	\$720,795
Site and Building Maintenance	\$911,470	\$809,346	\$102,124	12.62%	\$722,812
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$15,534,625</b>	<b>\$14,857,878</b>	<b>\$676,747</b>	<b>4.55%</b>	<b>\$14,253,942</b>
<b>PURCHASED SERVICES</b>					
Administration	\$69,675	\$78,525	(\$8,850)	-11.27%	\$108,486
District Support Service	\$378,050	\$347,550	\$30,500	8.78%	\$422,084
Regular Instruction	\$1,244,681	\$1,103,382	\$141,299	12.81%	\$1,493,088
Vocational Instruction	\$32,000	\$16,100	\$15,900	98.76%	\$15,582
Special Education Instruction	\$1,540,200	\$1,607,580	(\$67,380)	-4.19%	\$1,078,807
Instructional Support	\$344,930	\$289,380	\$55,550	19.20%	\$410,353
Pupil Support	\$3,399,550	\$3,261,261	\$138,289	4.24%	\$3,324,887
Site and Building Maintenance	\$1,147,949	\$1,112,811	\$35,138	3.16%	\$1,421,003
Other Fiscal/Fixed Costs	\$494,500	\$470,000	\$24,500	5.21%	\$276,349
<b>TOTAL PURCHASED SERVICES</b>	<b>\$8,651,535</b>	<b>\$8,286,589</b>	<b>\$364,946</b>	<b>4.40%</b>	<b>\$8,550,638</b>
<b>SUPPLIES</b>					
Administration	\$21,500	\$21,900	(\$400)	-1.83%	\$26,549
District Support Service	\$24,964	\$990,414	(\$965,450)	-97.48%	\$37,521
Regular Instruction	\$375,071	\$452,196	(\$77,125)	-17.06%	\$440,857
Vocational Instruction	\$16,700	\$18,000	(\$1,300)	-7.22%	\$26,519
Special Education Instruction	\$89,182	\$142,217	(\$53,035)	-37.29%	\$67,887
Instructional Support	\$130,054	\$183,862	(\$53,808)	-29.27%	\$202,761
Pupil Support	\$41,823	\$43,988	(\$2,165)	-4.92%	\$81,512
Site and Building Maintenance	\$506,150	\$834,306	(\$328,156)	-39.33%	\$697,674
<b>TOTAL SUPPLIES</b>	<b>\$1,205,444</b>	<b>\$2,686,883</b>	<b>(\$1,481,439)</b>	<b>-55.14%</b>	<b>\$1,581,279</b>
<b>EQUIPMENT</b>					
Administration	\$0	\$0	\$0	0.00%	\$0
District Support Service	\$0	\$0	\$0	0.00%	\$0
Regular Instruction	\$5,000	\$64,797	(\$59,797)	-92.28%	\$19,415
Vocational Instruction	\$0	\$0	\$0	0.00%	\$463
Special Education Instruction	\$0	\$0	\$0	0.00%	\$3,720
Instructional Support	\$0	\$0	\$0	0.00%	\$0
Pupil Support	\$0	\$80,000	(\$80,000)	-100.00%	\$0
Site and Building Maintenance	\$0	\$270,230	(\$270,230)	-100.00%	\$1,968
Other Fiscal/Fixed Costs	\$0	\$0	\$0	0.00%	\$0
<b>TOTAL EQUIPMENT</b>	<b>\$5,000</b>	<b>\$415,027</b>	<b>(\$410,027)</b>	<b>-98.80%</b>	<b>\$25,566</b>
<b>OTHER EXPENDITURES</b>					
Administration	\$244,136	\$46,825	\$197,311	421.38%	\$53,343
District Support Service	\$4,200	\$7,700	(\$3,500)	-45.45%	(\$18,976)
Regular Instruction	\$74,224	\$65,540	\$8,684	13.25%	\$204,100
Vocational Instruction	\$600	\$600	\$0	0.00%	\$3,523
Special Education Instruction	\$0	\$0	\$0	0.00%	\$46,331
Instructional Support	\$7,878	\$5,300	\$2,578	48.64%	\$15,320
Pupil Support	\$750	\$750	\$0	0.00%	\$11,400
Site and Building Maintenance	(\$77,500)	\$72,500	(\$150,000)	-206.90%	(\$113,550)
Other Fiscal/Fixed Costs	\$0	\$0	\$0	0.00%	\$0
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$254,288</b>	<b>\$199,215</b>	<b>\$55,073</b>	<b>27.65%</b>	<b>\$201,491</b>
<b>TOTAL</b>	<b>\$67,328,300</b>	<b>\$67,196,040</b>	<b>\$132,259</b>	<b>0.20%</b>	<b>\$64,256,622</b>

# FY 2022 School Nutrition Budgeted Revenue

## School Nutrition Revenue by Source FY 2022



## School Nutrition Revenue by Source FY Comparison



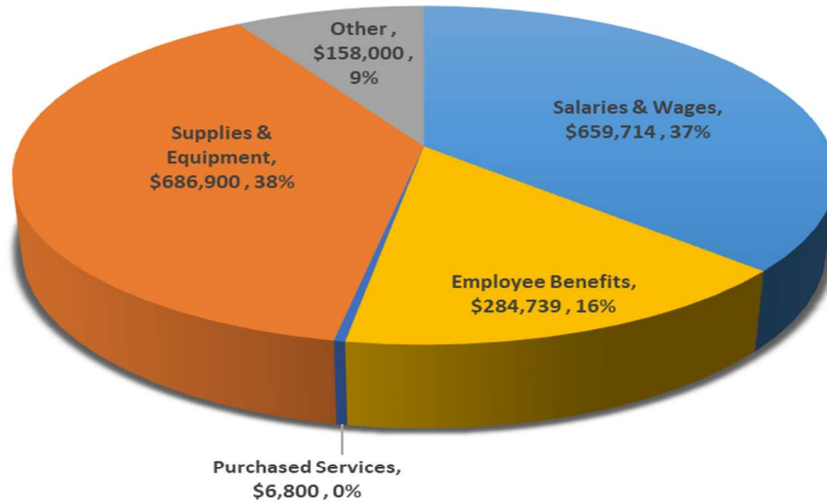
### School Nutrition - By Source

	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Revenue					
Property Taxes	\$0	\$0	\$0	0.00%	\$0
State Sources	\$0	\$0	\$0	0.00%	\$103,385
Federal Sources	\$1,653,150	\$1,481,527	\$171,623	11.58%	\$1,094,482
Local	\$143,003	\$3,000	\$140,003	4666.77%	\$618,189
<b>Total Revenue</b>	<b>\$1,796,153</b>	<b>\$1,484,527</b>	<b>\$311,626</b>	<b>20.99%</b>	<b>\$1,816,056</b>

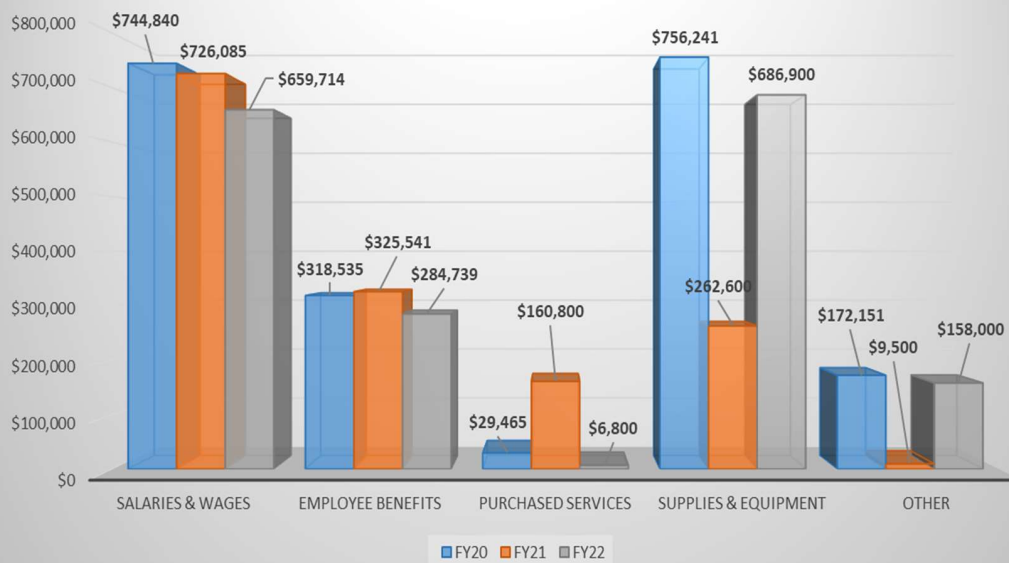


# FY 2022 School Nutrition Budgeted Expenditures

## School Nutrition Expenditure by Object FY 2022



## School Nutrition Expenditure by Object FY Comparison

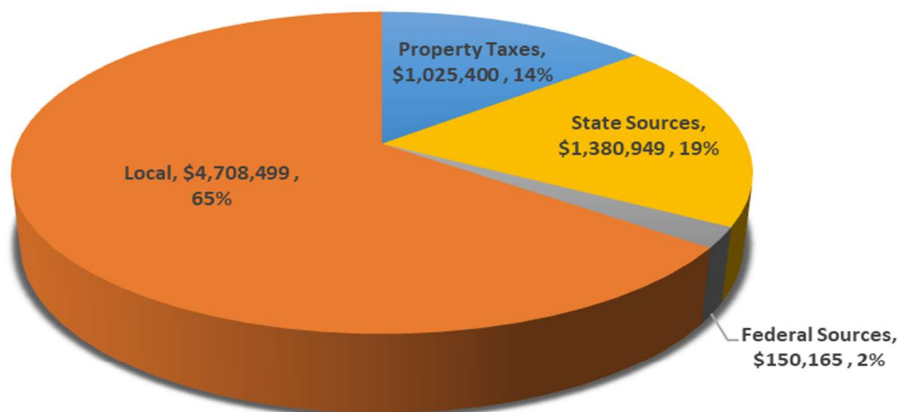


### School Nutrition - By Object

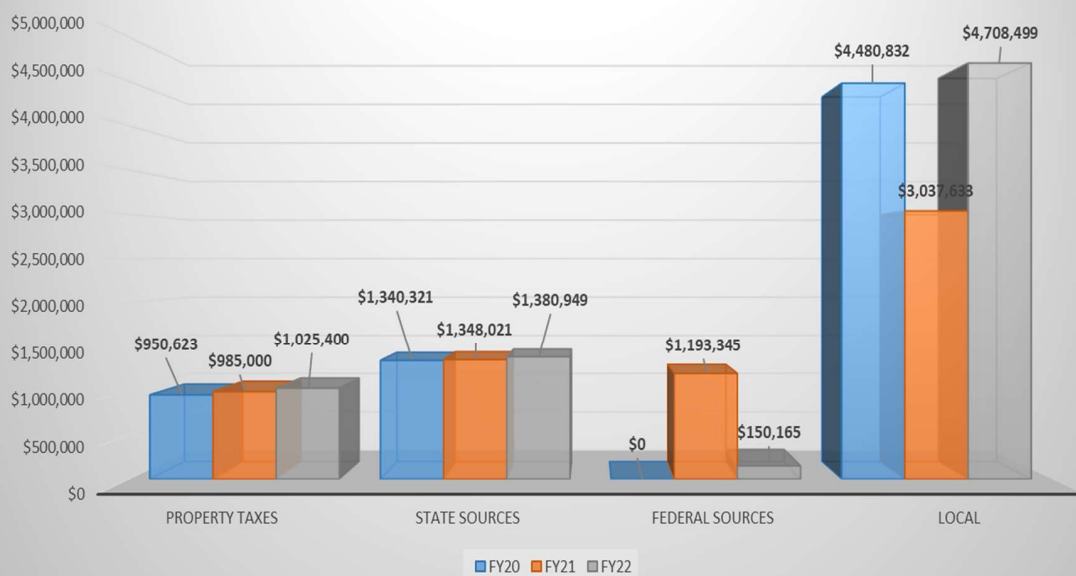
	2021-22	2020-21	Budget	%	2019-20
Expenditures	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)	Actuals
Salaries & Wages	\$659,714	\$726,085	(\$66,371)	-9.14%	\$744,840
Employee Benefits	\$284,739	\$325,541	(\$40,802)	-12.53%	\$318,535
Purchased Services	\$6,800	\$160,800	(\$154,000)	-95.77%	\$29,465
Supplies & Equipment	\$686,900	\$262,600	\$424,300	161.58%	\$756,241
Other	\$158,000	\$9,500	\$148,500	1563.16%	\$172,151
<b>Total Expenditure</b>	<b>\$1,796,153</b>	<b>\$1,484,526</b>	<b>\$311,627</b>	<b>20.99%</b>	<b>\$2,021,232</b>

# FY 2022 Community Ed Budgeted Revenue

Community Education Fund Revenue by Source  
FY 2022



Community Education Fund Revenue by Source Comparison

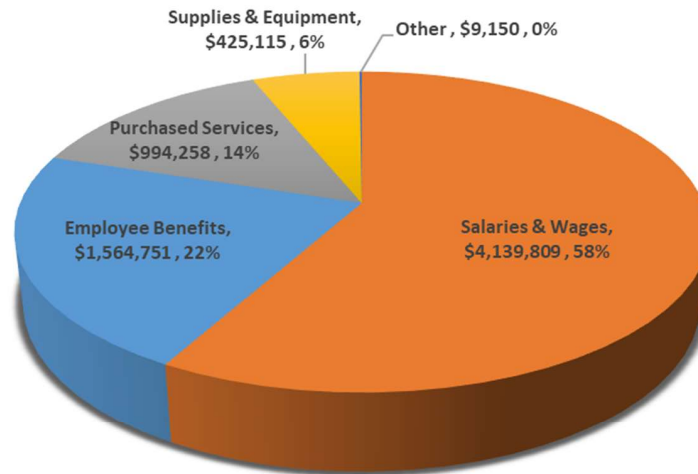


## Community Ed - By Source

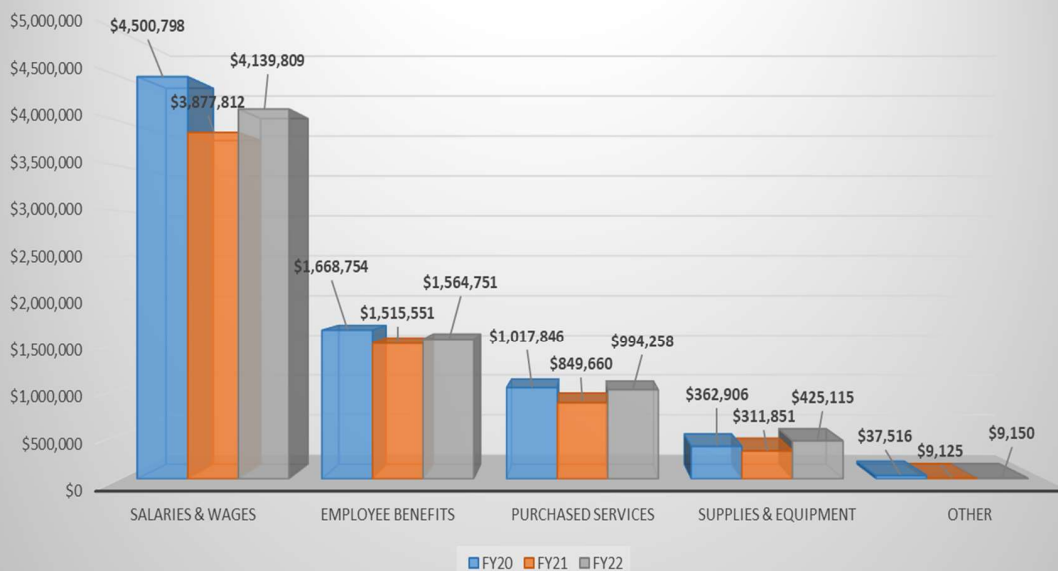
Revenue	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Property Taxes	\$1,025,400	\$985,000	\$40,400	4.10%	\$950,623
State Sources	\$1,380,949	\$1,348,021	\$32,928	2.44%	\$1,340,321
Federal Sources	\$150,165	\$1,193,345	(\$1,043,180)	-87.42%	\$0
Local	\$4,708,499	\$3,037,633	\$1,670,866	55.01%	\$4,480,832
<b>Total Revenue</b>	<b>\$7,265,013</b>	<b>\$6,563,999</b>	<b>\$701,014</b>	<b>10.68%</b>	<b>\$6,771,776</b>

# FY 2022 Community Ed Budgeted Expenditures

**Community Education Fund Expenditures by Object  
FY 2022**



**Community Education Fund Expenditure by Object Comparison**



## Community Ed - By Object

Expenditures	2021-22 Original Budget	2020-21 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)	2019-20 Actuals
Salaries & Wages	\$4,139,809	\$3,877,812	\$261,997	6.76%	\$4,500,798
Employee Benefits	\$1,564,751	\$1,515,551	\$49,201	3.25%	\$1,668,754
Purchased Services	\$994,258	\$849,660	\$144,598	17.02%	\$1,017,846
Supplies & Equipment	\$425,115	\$311,851	\$113,264	36.32%	\$362,906
Other	\$9,150	\$9,125	\$25	0.27%	\$37,516
<b>Total Expenditures</b>	<b>\$7,133,083</b>	<b>\$6,563,999</b>	<b>\$569,084</b>	<b>8.67%</b>	<b>\$7,587,820</b>

## Other Category Budgeted Revenues and Expenditures

### BUILDING CONSTRUCTION

	2021-22	2020-21	Budget	%	2019-20
Revenue	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)	Actual
Property Taxes	\$0	\$0	\$0	0.00%	\$0
State Sources	\$0	\$0	\$0	0.00%	\$0
Federal Sources	\$0	\$0	\$0	0.00%	\$133,892
Local	\$500,000	\$625,000	(\$125,000)	-20.00%	\$1,824,678
Other (Bond Sales)	\$0	\$0	\$0	0.00%	\$25,436,233
<b>Total Revenue</b>	<b>\$500,000</b>	<b>\$625,000</b>	<b>(\$125,000)</b>	<b>-20.00%</b>	<b>\$27,394,804</b>

	2021-22	2020-21	Budget	%	2019-20
Expenditure	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)	Actual
Salaries & Wages	\$130,500	\$0	\$130,500	0.00%	\$0.00
Employee Benefits	\$40,083	\$0	\$40,083	0.00%	\$0.00
Purchased Services	\$0	\$10,135,900	(\$10,135,900)	-100.00%	\$6,582,084.22
Supplies & Equipment	\$16,029,417	\$31,900,000	(\$15,870,583)	-49.75%	\$41,587,749.62
Other	\$0	\$0	\$0	0.00%	\$0.00
<b>Total Expense</b>	<b>\$16,200,000</b>	<b>\$42,035,900</b>	<b>(\$25,835,900)</b>	<b>-61.46%</b>	<b>\$48,169,834</b>

### DEBT SERVICE

	2021-22	2020-21	Budget	%	2019-20
Revenue	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)	Actual
Property Taxes	\$12,783,000	\$11,862,000	\$921,000	\$0	\$10,558,297
State Sources	\$0	\$0	\$0	\$0	\$0
Federal Sources	\$0	\$0	\$0	\$0	\$18,290
Local	\$0	\$0	\$0	\$0	\$76,407
Other (Bond Refunding)	\$0	\$0	\$0	\$0	\$304,442
<b>Total Revenue</b>	<b>\$12,783,000</b>	<b>\$11,862,000</b>	<b>\$921,000</b>	<b>\$0</b>	<b>\$10,957,435</b>

	2021-22	2020-21	Budget	%	2019-20
Expenditure	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)	Actual
Principal Payments	\$7,180,000	\$6,650,000	\$530,000	\$0	\$6,190,000
Interest Payments	\$4,970,521	\$5,139,424	(\$168,903)	(\$0)	\$4,853,153
Other	\$6,250	\$10,950	(\$4,700)	(\$0)	\$11,188
<b>Total Expense</b>	<b>\$12,156,771</b>	<b>\$11,800,374</b>	<b>\$356,397</b>	<b>\$0</b>	<b>\$11,054,341</b>

# **Informational Section**

# FY2022 Budget Planning Timeline for Operating Fund Budgets

Includes General Operating, Food Nutrition Service, Community Service, and Capital

Phase	Date	Who	Outcome	Document
	Grey shading denotes FAC		Orange shading denotes School Board ( <b>Bold</b> = school board budget-related action)	
D a t a  G a t h e r i n g	August 10, 2020 (moved to September 29)	School Board Work Session	Understand the budget timeline and process	(A) Budget Timeline
	<b>September 29, 2020</b>	<b>School Board Regular Meeting</b>	<b>Approve preliminary Pay 2021 levy</b>	<b>(B) Levy summary</b>
	October 21, 2020	FAC #1	1. Orientation 2. Understand Budget Timeline	(A) Budget Timeline (C) FY2021 Budget Book (H) Spring 2020 FAC Report
	November 2020	Budget Managers	1. Provide preliminary direction to prepare FY2022 budget requests (potential budget reductions) 2. Provide target for FY2022 capital budget 3. Provide HR related direction on staffing-related requests	(D) Enrollment projections (E) Fund Balance Summary
	November 2020	Budget Managers	Begin FY2021 Mid-Year budget review	
	November 9, 2020	School Board Study Session	1. Preview FY2020 audit results 2. Preview FY2021 Mid Year Budget Update	
	November 18, 2020	FAC #2	1. Understand FY2020 Year End (audit) results 2. FY2022 Enrollment Projections assumptions	(D) Enrollment projections (E) Fund Balance Summary
	November 23, 2020	School Board Regular Meeting	Levy/Budget Update	(B) Levy Summary (E) Fund Balance Summary
	December 9, 2020	FAC #3	1. Review FY2022 enrollment projections 2. Review Spring 2020 FAC Report	(D) Enrollment Projections (H) Spring 2020 FAC Report
	<b>December 14, 2020</b>	<b>School Board Regular Meeting</b>	<b>1. Approve final Pay 2021 levy</b> <b>2. Accept FY2020 audit results</b> 3. Review Preliminary Enrollment Projections	<b>(B) Levy Summary</b> <b>(D) Enrollment Projections</b> <b>(F) Audit Report</b>
P r e p a r a t i o n	Jan - June 2021	Business Services	Review budget based on legislative changes and strategic plan review; adjustment as necessary.	
	January 20, 2021	FAC #4	1. Review final budget assumptions 2. Begin draft of Spring 2021 FAC Report	
	January 25, 2021	School Board Regular Meeting	Update regarding budget process	(A) Budget Timeline (D) Enrollment Projections
	February 10, 2021	FAC #5	Prepare School Board presentation	(H) Spring 2021 FAC Report
	February 23, 2021	School Board Regular Meeting	FAC Presentation and update regarding FY2022 budget process	(A) Budget Timeline (H) Spring 2021 FAC Report
	February 26, 2021	Budget Managers	All FY2022 Operating and Capital fund budget requests due to Business Office	
A p p r o v a l	February 2021	Budget Managers	Review FY2022 Operating and Capital fund budget proposal	
	<b>March 22, 2021</b>	<b>School Board Regular Meeting</b>	<b>1. Approve FY2022 Operating and Capital fund budget parameters to allow for fall preparation</b> <b>2. Approve FY2021 Mid Year Budget Update</b>	<b>(E) Fund Balance Summary</b>
	March 24, 2021	FAC #6	Wrap up meeting	
	June 14, 2021	School Board Study Session	Review final FY2022 Budgets for all funds; prepare to take action at June 28 regular meeting	(E) Fund Balance Summary
C l o s i n g	<b>June 28, 2021</b>	<b>School Board Regular Meeting</b>	<b>Approve final FY2022 budget for all funds</b>	<b>(C) FY2022 Budget Book</b>
	June 2021	Budget Managers	Debrief on FY2022 budget planning process	

### Enrollment history and projections

Overall enrollment in St. Louis Park Public Schools has been relatively flat for the past several years. Since 2013-14, the district has had over 4,500 students enrolled in the fall of each year. The chart below shows overall trends over time. Following a decline in FY2019, in FY 2020 enrollment rebounded with the largest Kindergarten cohort for several years. In FY2021, districts across the state experienced a decline in enrollment as the COVID19 pandemic unfolded. In the growing competitive marketplace for education, the district is focused on retaining and growing the enrollment of our resident students.

<b>Enrollment Projections Using Fall Enrollment Data (October 1) and 7th Year Ratio</b>										
	Enrollment History					Enrollment Projections				
Grade	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
K	343	362	332	391	312	354	367	357	327	321
1	356	345	351	329	376	310	352	364	355	325
2	374	346	333	338	314	362	298	338	351	342
3	362	360	355	334	328	311	358	295	335	347
4	359	355	357	346	319	320	303	349	288	327
5	336	363	359	347	348	316	317	300	346	286
<b>Elementary</b>	<b>2,130</b>	<b>2,131</b>	<b>2,087</b>	<b>2,085</b>	<b>1,997</b>	<b>1,973</b>	<b>1,995</b>	<b>2,005</b>	<b>2,002</b>	<b>1,947</b>
6	351	334	356	358	322	344	313	314	297	343
7	338	344	323	357	338	316	338	308	309	292
8	347	349	340	333	336	337	315	337	307	308
<b>Middle School</b>	<b>1,036</b>	<b>1,027</b>	<b>1,019</b>	<b>1,048</b>	<b>996</b>	<b>998</b>	<b>967</b>	<b>959</b>	<b>913</b>	<b>943</b>
9	365	403	392	370	379	386	388	363	388	353
10	372	350	390	380	361	368	375	376	352	377
11	371	361	337	378	359	348	355	362	363	340
12	353	372	374	339	376	360	349	356	363	364
<b>High School</b>	<b>1,461</b>	<b>1,486</b>	<b>1,493</b>	<b>1,467</b>	<b>1,475</b>	<b>1,463</b>	<b>1,467</b>	<b>1,457</b>	<b>1,467</b>	<b>1,434</b>
<b>K-12th Grade</b>	<b>4,627</b>	<b>4,644</b>	<b>4,599</b>	<b>4,600</b>	<b>4,468</b>	<b>4,433</b>	<b>4,429</b>	<b>4,422</b>	<b>4,382</b>	<b>4,324</b>
<b>% Change K-12</b>	<b>0.00%</b>	<b>0.37%</b>	<b>-0.97%</b>	<b>0.02%</b>	<b>-2.87%</b>	<b>-0.78%</b>	<b>-0.09%</b>	<b>-0.17%</b>	<b>-0.91%</b>	<b>-1.32%</b>

The district enrolls students from neighboring public school districts. Each year over 700 students open enroll into St. Louis Park from another public school district. By incorporating current enrollment patterns including birth patterns, housing patterns, and school choice, the district predicts that overall district enrollment may decline over the next 5 years.

Continued efforts to capture district resident students, combined with the improvements to school facilities made possible with the recent voter-approved bond issue, may reverse this pattern of decline in the coming years.

<b>FY 2022 Projection</b>														
School	K	1	2	3	4	5	6	7	8	9	10	11	12	K-12
Aquila	96	89	101	83	98	73								540
Peter Hobart	87	66	98	78	64	88								481
Susan Lindgren	74	59	74	64	74	73								418
Park Immersion	97	96	89	86	84	82								534
<b>Elem Total</b>	<b>354</b>	<b>310</b>	<b>362</b>	<b>311</b>	<b>320</b>	<b>316</b>	-	-	-	-	-	-	-	<b>1,973</b>
SLP Middle							345	316	337					998
SLP Senior										386	368	348	360	1,462
<b>Secondary Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>345</b>	<b>316</b>	<b>337</b>	<b>386</b>	<b>368</b>	<b>348</b>	<b>360</b>	<b>2,460</b>
<b>K-12 Total</b>	<b>354</b>	<b>310</b>	<b>362</b>	<b>311</b>	<b>320</b>	<b>316</b>	<b>345</b>	<b>316</b>	<b>337</b>	<b>386</b>	<b>368</b>	<b>348</b>	<b>360</b>	<b>4,433</b>



**ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283**

**COMPARISON OF FINAL LEVY PAYABLE IN 2021  
WITH LEVY PAYABLE IN 2020**

<u>FUND</u>	<u>Final Payable 2021</u>	<u>Final Payable 2020</u>	<u>Dollar Change Payable 2021 to 2020</u>	<u>Percent Change Payable 2021 to 2020</u>
General	\$ 19,563,869	\$ 20,140,448	\$ (576,579)	-2.9%
Community Service	\$ 1,025,375	\$ 984,843	\$ 40,532	4.1%
Debt Service	\$ 12,782,755	\$ 11,862,169	\$ 920,586	7.8%
TOTAL	<u>\$ 33,371,999</u>	<u>\$ 32,987,460</u>	<u>\$ 384,539</u>	<u>1.17%</u>

**ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283  
A DETAILED ANALYSIS OF THE FINAL LEVY BY FUND**

**GENERAL FUND**

		Final Payable 2021	Final Payable 2020	Dollar Change Payable 2021 to 2020	Percent Change Payable 2021 to 2020
Referendum levy authority/Local optional	* x	\$ 12,263,181	\$ 12,940,665	\$ (677,484)	-5.24%
	<i>Prior Year Levy Adjustment</i>	\$ (42,061)	\$ 8,565	\$ (50,626)	
Equity	*	\$ 247,730	\$ 254,190	\$ (6,460)	-2.54%
	<i>Prior Year Levy Adjustment</i>	\$ (39,415)	\$ (12,466)	\$ (26,949)	
Transition	*	\$ 108,407	\$ 111,234	\$ (2,827)	-2.54%
	<i>Prior Year Levy Adjustment</i>	\$ (3,761)	\$ (180)	\$ (3,581)	
Capital project referendum	x	\$ 2,893,257	\$ 2,680,140	\$ 213,117	7.95%
Operating capital	*	\$ 825,133	\$ 753,415	\$ 71,718	9.52%
	<i>Prior Year Levy Adjustment</i>	\$ (784)	\$ (29,746)	\$ 28,962	
Alternative teacher compensation	*	\$ 451,583	\$ 454,696	\$ (3,113)	-0.68%
	<i>Prior Year Levy Adjustment</i>	\$ (3,631)	\$ (262)	\$ (3,369)	
Achievement and integration	*	\$ 255,157	\$ 258,937	\$ (3,780)	-1.46%
	<i>Prior Year Levy Adjustment</i>	\$ (20,490)	\$ 8,380	\$ (28,870)	
Reemployment insurance		\$ 60,000	\$ 40,000	\$ 20,000	50.00%
	<i>Prior Year Levy Adjustment</i>	\$ (15,337)	\$ (15,506)	\$ 169	
Safe schools		\$ 178,366	\$ 183,017	\$ (4,651)	-2.54%
Safe schools intermediate		\$ 74,319	\$ 76,257	\$ (1,938)	-2.54%
	<i>Prior Year Levy Adjustment</i>	\$ (3,707)	\$ 1,875	\$ (5,582)	
Career technical	*	\$ 179,753	\$ 157,791	\$ 21,963	13.92%
	<i>Prior Year Levy Adjustment</i>	\$ (20,691)	\$ (12,419)	\$ (8,272)	
OPEB		\$ 167,182	\$ 199,426	\$ (32,244)	-16.17%
	<i>Prior Year Levy Adjustment</i>	\$ 14,526	\$ -	\$ 14,526	
Long-term facilities	*	\$ 1,095,011	\$ 1,180,031	\$ (85,021)	-7.20%
	<i>Prior Year Levy Adjustment</i>	\$ (65,318)	\$ 12,722	\$ (78,040)	
Building leases		\$ 1,126,737	\$ 1,165,634	\$ (38,897)	-3.34%
	<i>Prior Year Levy Adjustment</i>	\$ (19,169)	\$ 2,540	\$ (21,710)	
Facility and equipment bond adjust		\$ (68,250)	\$ (68,250)	\$ -	0.00%
TIF Adjustment		\$ (268,445)	\$ (389,950)	\$ 121,505	-31.16%
Abatements	*	\$ 189,370	\$ 179,711	\$ 9,659	5.37%
	<i>Prior Year Levy Adjustment</i>	\$ 5,215	\$ -	\$ 5,215	
<b>GENERAL FUND TOTALS</b>		<b>\$ 19,563,869</b>	<b>\$ 20,140,448</b>	<b>\$ (576,579)</b>	<b>-2.86%</b>

**Notes:**

- ! District must levy the maximum amount for this component
- x Voter-approved
- \* Equalized formula; underlevy could result in the loss of state aid

**ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283  
A DETAILED ANALYSIS OF THE FINAL LEVY BY FUND**

**COMMUNITY SERVICE FUND**

		Final Payable 2021	Final Payable 2020	Dollar Change Payable 2021 to 2020	Percent Change Payable 2021 to 2020
Community education levy	*	\$ 337,479	\$ 337,383	\$ 96	0.03%
Early childhood levy	*	\$ 212,500	\$ 207,497	\$ 5,003	2.41%
	<i>Prior Year Levy Adjustment</i>	\$ (40)	\$ 1,486	\$ (1,526)	
Home visitation levy	*	\$ 9,594	\$ 8,546	\$ 1,048	12.26%
	<i>Prior Year Levy Adjustment</i>	\$ 100	\$ (11)	\$ 111	
School age care	*	\$ 420,000	\$ 400,000	\$ 20,000	5.00%
	<i>Prior Year Levy Adjustment</i>	\$ 32,607	\$ 14,207	\$ 18,400	
Adults with disabilities		\$ 7,500	\$ 7,500	\$ -	0.00%
Abatements	*	\$ 5,635	\$ 8,235	\$ (2,600)	-31.57%
<b>COMMUNITY SERVICE FUND TOTALS</b>		<b>\$ 1,025,375</b>	<b>\$ 984,843</b>	<b>\$ 40,532</b>	<b>4.12%</b>

**DEBT SERVICE FUND**

		Final Payable 2021	Final Payable 2020	Dollar Change Payable 2021 to 2020	Percent Change Payable 2021 to 2020
<b>Scheduled Principal and Interest (105%)</b>					
(Voter Approved)	!	\$ 10,109,486	\$ 10,001,441	\$ 108,045	1.08%
(LTFM/Capital Facilities)	!	\$ 2,634,503	\$ 2,360,385	\$ 274,118	11.61%
<b>Reduction for Debt Excess</b>					
(Voter Approved)	x	\$ (61,043)	\$ (451,646)	\$ 390,603	186.48%
(LTFM/Capital Facilities)		\$ (15,908)	\$ (106,590)	\$ 90,683	185.08%
<b>Prior Year Levy Adjustments/Abatements</b>					
(Voter Approved)		\$ 115,716	\$ 58,579	\$ 57,137	97.54%
(LTFM/Capital Facilities)		\$ -			
<b>DEBT SERVICE FUND TOTALS</b>		<b>\$ 12,782,755</b>	<b>\$ 11,862,169</b>	<b>\$ 920,586</b>	<b>7.76%</b>
<b>Levy Grand Total</b>		<b>\$ 33,371,999</b>	<b>\$ 32,987,460</b>	<b>\$ 384,539</b>	<b>1.17%</b>

Notes:

- ! District must levy the maximum amount for this component
- x Voter-approved
- \* Equalized formula; underlevy could result in the loss of state aid

**Summary of Revenue, Expenditures and Fund Balance**  
**Fiscal Year 2021-2022**

			FY 2022 Budget	Operating Capital Estimates			FY 2022 Lease Levy	FY 2022 LTFM	Capital Projects (Tech) Levy
			FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast				
Account Code									
Beginning Restricted Fund Balance 6/30/2021			\$ 2,222,385	\$ 1,473,066	\$ 840,916	\$ 296,927	\$ -	\$1,101,684	\$ 1,074,206
Revenues									
Potential FY 2021 Carryover Funds (see carryover projects below)			501,500	-	-	-	-		-
Local Levy			825,133	800,000	800,000	800,000	902,968	1,983,123	2,893,257
Local Levy (Intermediate District #287 Projects)			-	-	-	-	223,769	-	-
Levy Adjustment			784	-	-	-	(19,169)	(13,347)	-
State Aid			340,728	500,000	500,000	500,000	-	-	-
Subtotal Revenue			\$ 1,668,145	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,107,568	\$1,969,776	\$ 2,893,257
Funds Available			\$ 3,890,530	\$ 2,773,066	\$ 2,140,916	\$ 1,596,927	\$ 1,107,568	\$3,071,460	\$ 3,967,463
Operating Capital Expenditures									
Department Ongoing Items									
Assessment, Eval & Research	Standardized tests, software licenses, technology equipment	01 E 005 711 000 302 406	114,000	114,000	114,000	114,000	-	-	-
Business Services	Skyward Finance System	01 E 005 110 000 302 405	40,000	move to PowerSchool eFinancePLUS			-	-	-
Business Services	Copier Leases	01 E 005 605 000 302 380	120,000	120,000	120,000	120,000	-	-	-
Communications	Engagement Tool, Website Hosting, Mass Communications	01 E 005 130 000 302 405	47,500	47,500	47,500	47,500	-	-	-
Curriculum & Instruction	Textbook/Curriculum Cycle	01 E 100 201 000 302 460	250,000	300,000	250,000	250,000	-	-	-
Facilities, Safety & Security	Work order and inventory systems, security, ergonomics, IAQ, contingency	01 E 005 810 000 302 530	125,000	125,000	125,000	125,000	-	-	-
Facilities, Safety & Security	Work order system, furniture tracking system	01 E 005 810 000 302 405	15,500	15,500	15,500	15,500	-	-	-
Human Resources	New Hire Equipment and Technology	01 E 005 160 000 302 530	30,000	30,000	30,000	30,000	-	-	-
School Nutrition	Equipment Replacement	01 E 005 770 000 302 405	50,000	50,000	move to School Nutrition		-	-	-
Technology-Operational	Library management, software licenses, internet, fiber locates, phone, web filtering	01 E 005 108 000 302 305	118,000	move to technology levy			-	-	-
Technology-Instructional	Instructional software licenses	01 E 005 108 000 302 406	13,500	move to technology levy			-	-	-
Transportation	Routing, mapping, and GPS Software	01 E 005 760 000 302 405	44,330	34,330	34,330	34,330	-	-	-
District Wide Ongoing Items									
Affinity/Wordware	Fee payment and school meal payment system	See Affinity Sheet	7,000	7,000	7,000	7,000	-	-	-
PowerSchool	Student, learning management, registration, recruit/hire, candidate assessment, professional learning, talent management, data analytics systems	See PowerSchool Sheet	223,768	294,808	306,648	320,856	-	-	-
District Wide	Capital Contingency	01 E 005 020 000 302 530	150,000	150,000	150,000	150,000	-	-	-
Site Allocations									
Elementary Instructional	Annual Capital Allocation (enrollment)	See Allocations Sheet	88,785	88,785	88,785	88,785	-	-	-
Secondary Instructional	Annual Capital Allocation (enrollment)	See Allocations Sheet	172,200	172,200	172,200	172,200	-	-	-
High School Athletics	Athletic Uniforms	01 E 303 292 000 302 530	30,000	30,000	30,000	30,000	-	-	-
High School Music	Musical Instrument Replacement Cycle	01 E 303 259 000 302 530	18,355	25,000	25,000	25,000	-	-	-
Middle School Athletics	Athletic uniforms	01 E 302 292 000 302 530	10,000	10,000	10,000	10,000	-	-	-
Site Facilities	Annual Capital Allocation (square footage)	See Allocations Sheet	268,027	268,027	268,027	268,027	-	-	-
One-Time Items									
Aquila	(Carryover) Sound System (Gymnasium, Cafeteria)	01 E 101 203 000 302 530	35,000	-	-	-	-	-	-
Aquila	(Carryover) Paint main hallways, front foyer, and offices	01 E 101 810 000 302 530	15,000	-	-	-	-	-	-
Curriculum & Instruction	(Carryover) Textbook/Curriculum Cycle	01 E 100 203 000 302 460	250,000	-	-	-	-	-	-
Communications	Signage and Branding New Construction	01 E 005 130 000 302 530	50,000	50,000	50,000	50,000	-	-	-
Community Education	(Carryover) Signage for Central New Construction	01 E 500 505 000 302 555	50,000	-	-	-	-	-	-
High School	(Carryover) New Program Classroom Construction	01 E 303 605 000 302 530	70,000	-	-	-	-	-	-
Park Spanish Immersion	(Carryover) Community Garden		11,500	-	-	-	-	-	-
Subtotal Operating Capital			\$ 2,417,465	\$ 1,932,150	\$ 1,843,990	\$ 1,858,198	\$ -	\$ -	\$ -
Lease Levy and LTFM Expenditures									
Capital expenditures funded via Lease Levy and LTFM							\$ 1,107,568	\$3,071,460	\$ -
Capital Projects/Technology Levy Expenditures									
Capital expenditures funded via Capital Projects/Technology Levy							\$ -		\$ 2,742,187
Total Capital Fund Expenditures			\$ 2,417,465	\$ 1,932,150	\$ 1,843,990	\$ 1,858,198	\$ 1,107,568	\$3,071,460	\$ 2,742,187
Ending Restricted Fund Balance			\$ 1,473,066	\$ 840,916	\$ 296,927	\$ (261,271)	\$ -	\$ -	\$ 1,225,276

# Independent School District No. 283 (St Louis Park)

Outstanding Bonded Debt (As of 6/30/2021)

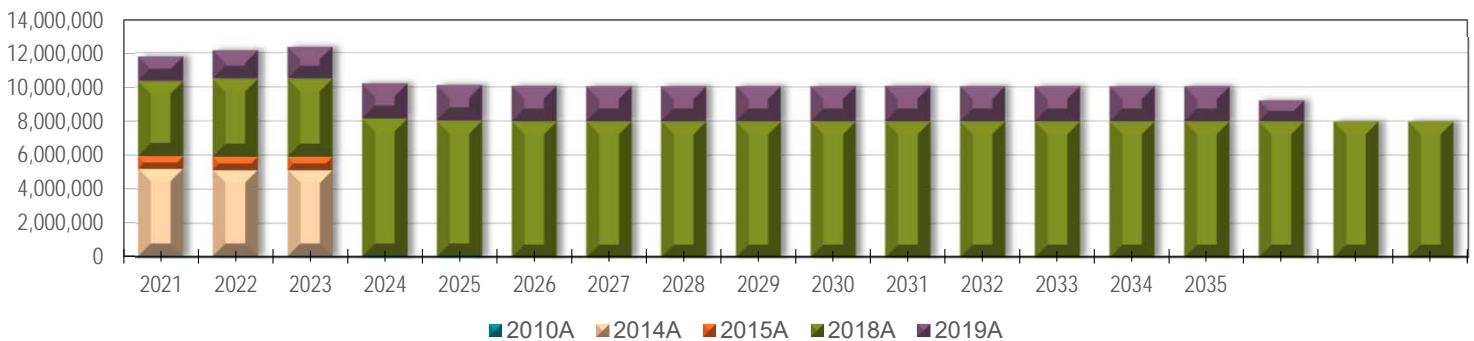
	Original Par Amount	Current Outstanding	Final Maturity	Optional Redemption	Callable Coupon Range	Callable Amount
<b>General Obligation</b>						
Taxable General Obligation Capital Facilities Bonds, Series 2010A (QZABs)	\$ 885,000	\$ 260,000	2/1/2025	=====	Non-Callable	=====
General Obligation School Building Bonds, Series 2014A	\$14,900,000	\$ 9,705,000	2/1/2023	=====	Non-Callable	=====
General Obligation Alternative Facilities Bonds, Series 2015A	\$ 2,195,000	\$ 1,500,000	2/1/2023	=====	Non-Callable	=====
General Obligation School Building Bonds, Series 2018A	\$92,950,000	\$ 92,310,000	2/1/2038	2/1/2027	3.00% - 5.00%	\$71,745,000
General Obligation Facilities Maintenance Bonds, Series 2019A	\$22,795,000	\$ 22,300,000	2/1/2036	2/1/2028	3.00% - 5.00%	\$13,720,000
<b>Subtotal</b>		<b>\$126,075,000</b>				
<b>Lease/Annual Appropriation</b>						
Lease Purchase, Series 2012 (Athletic Track & Artificial Turf)	\$ 1,092,000	\$ 124,042	6/1/2022	Callable*	2.89% - 2.89%	\$ 124,042
Lease Purchase, Series 2013 (Peter Hobart Elementary School Remodel)	\$ 964,000	\$ 570,172	8/1/2028	Callable**	3.15% - 3.15%	\$ 570,172
<b>Subtotal</b>		<b>\$ 694,214</b>				
<b>Total Outstanding</b>		<b>\$126,769,214</b>				

\* Callable at 103% through final term

\*\* Callable at 102% through 7/31/2023 then callable at par for remaining term

## Total General Obligation P & I

Fiscal Year ending 6/30



## Total Lease/Annual Appropriation P & I

Fiscal Year ending 6/30



**INDEPENDENT SCHOOL DISTRICT NO. 283 (ST. LOUIS PARK PUBLIC SCHOOLS), MINNESOTA**  
**Schedule of Bonded Indebtedness**  
**General Obligation Debt Being Paid From Taxes**  
**(As of 5/27/2021)**  
**FISCAL YEAR BASIS**

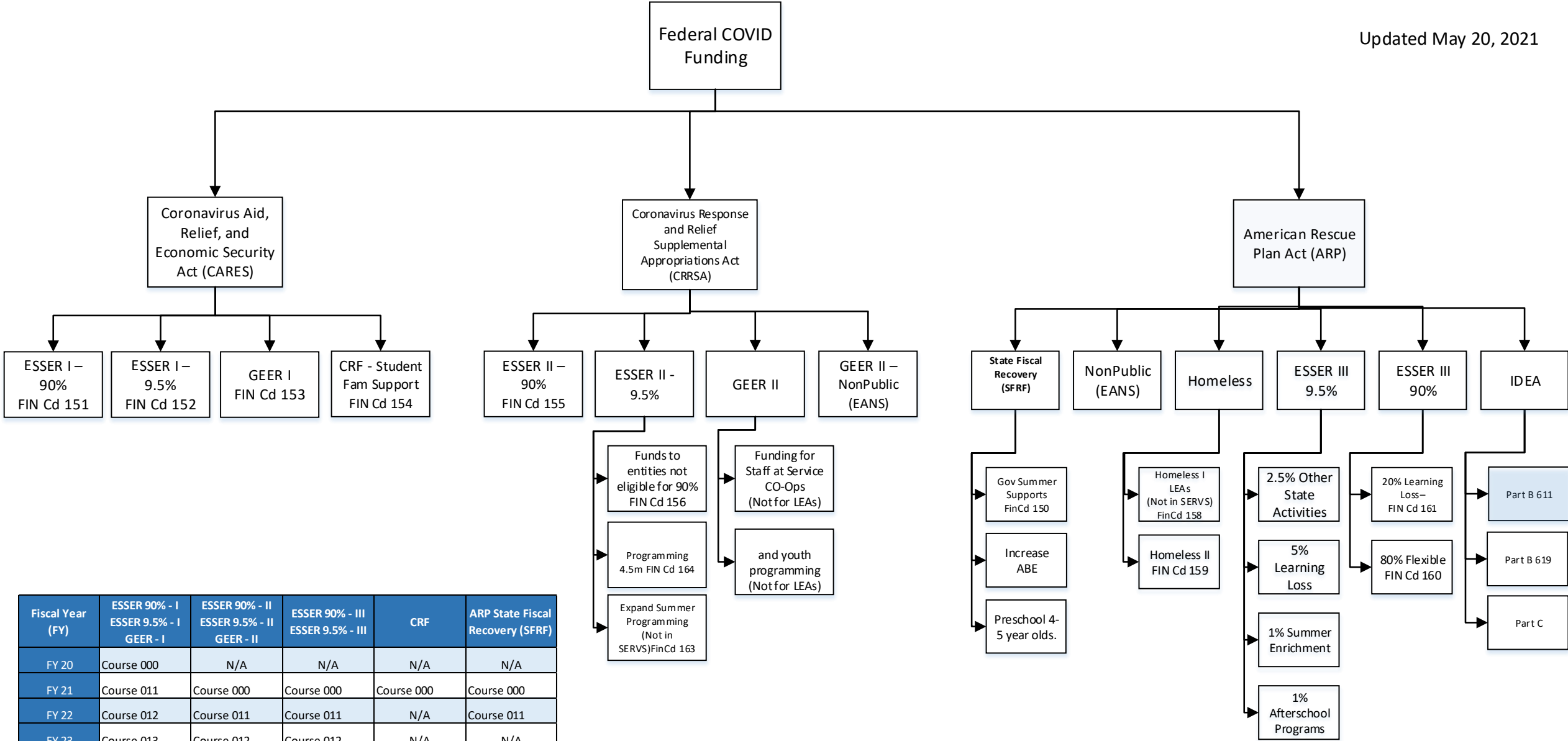
	Capital Facilities (QZABs) Series 2010A		Building Series 2014A		Alt Facilities Series 2015A		Building Series 2018A		Facilities Maintenance Bonds Series 2019A							
Dated Amount	7/15/10 \$885,000		2/19/14 \$14,900,000		5/27/15 \$2,195,000		2/15/18 \$92,950,000		07/18/2019 \$22,795,000							
Maturity	2/01		2/01		2/01		2/01		2/01							
Fiscal Year Ending	Principal	Interest 1)	Principal	Interest	Principal	Interest	Principal	Interest			Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2021	65,000	16,543	4,755,000	386,250	695,000	43,900	640,000	3,743,931	495,000	948,800	6,650,000	5,139,424	11,789,424	126,075,000	5.01%	2021
2022	65,000	13,390	4,780,000	291,150	745,000	30,000	845,000	3,711,931	745,000	924,050	7,180,000	4,970,521	12,150,521	118,895,000	10.42%	2022
2023	65,000	10,140	4,925,000	147,750	755,000	15,100	890,000	3,669,681	1,000,000	886,800	7,635,000	4,729,471	12,364,471	111,260,000	16.17%	2023
2024	65,000	6,825					4,445,000	3,625,181	1,225,000	836,800	5,735,000	4,468,806	10,203,806	105,525,000	20.49%	2024
2025	65,000	3,445					4,560,000	3,402,931	1,305,000	775,550	5,930,000	4,181,926	10,111,926	99,595,000	24.96%	2025
2026							4,795,000	3,174,931	1,365,000	710,300	6,160,000	3,885,231	10,045,231	93,435,000	29.60%	2026
2027							5,030,000	2,935,181	1,435,000	642,050	6,465,000	3,577,231	10,042,231	86,970,000	34.47%	2027
2028							5,285,000	2,683,681	1,505,000	570,300	6,790,000	3,253,981	10,043,981	80,180,000	39.59%	2028
2029							5,550,000	2,419,431	1,580,000	495,050	7,130,000	2,914,481	10,044,481	73,050,000	44.96%	2029
2030							5,825,000	2,141,931	1,660,000	416,050	7,485,000	2,557,981	10,042,981	65,565,000	50.60%	2030
2031							6,115,000	1,850,681	1,730,000	349,650	7,845,000	2,200,331	10,045,331	57,720,000	56.51%	2031
2032							6,360,000	1,606,081	1,795,000	280,450	8,155,000	1,886,531	10,041,531	49,565,000	62.66%	2032
2033							6,555,000	1,415,281	1,865,000	208,650	8,420,000	1,623,931	10,043,931	41,145,000	69.00%	2033
2034							6,760,000	1,210,438	1,910,000	152,700	8,670,000	1,363,138	10,033,138	32,475,000	75.53%	2034
2035							6,970,000	999,188	1,975,000	95,400	8,945,000	1,094,588	10,039,588	23,530,000	82.27%	2035
2036							7,190,000	781,375	1,205,000	36,150	8,395,000	817,525	9,212,525	15,135,000	88.60%	2036
2037							7,440,000	529,725			7,440,000	529,725	7,969,725	7,695,000	94.20%	2037
2038							7,695,000	269,325			7,695,000	269,325	7,964,325	0	100.00%	2038
	325,000	50,343	14,460,000	825,150	2,195,000	89,000	92,950,000	40,170,906	22,795,000	8,328,750	132,725,000	49,464,149	182,189,149			

**INDEPENDENT SCHOOL DISTRICT NO. 283 (ST. LOUIS PARK PUBLIC SCHOOLS), MINNESOTA**  
**Schedule of Bonded Indebtedness**  
**Non-General Obligation Leases Payable from Annual Appropriations**  
**(As of 5/27/2021)**  
**FISCAL YEAR BASIS**

Lease-Purchase 1)			Lease-Purchase							
Dated Amount	5/15/12 \$1,092,000		7/24/13 \$964,000							
Maturity	3/01, 6/01, 9/01 & 12/01		2/01 & 8/01							
Fiscal Year Ending	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2021	120,521	5,770	62,735	18,451	183,256	24,220	207,476	662,602	21.67%	2021
2022	124,042	2,249	64,727	16,459	188,768	18,707	207,476	473,833	43.98%	2022
2023			66,781	14,404	66,781	14,404	81,185	407,052	51.88%	2023
2024			68,902	12,284	68,902	12,284	81,185	338,150	60.02%	2024
2025			71,089	10,096	71,089	10,096	81,185	267,061	68.43%	2025
2026			73,346	7,839	73,346	7,839	81,185	193,715	77.10%	2026
2027			75,675	5,511	75,675	5,511	81,185	118,040	86.04%	2027
2028			78,077	3,108	78,077	3,108	81,185	39,963	95.28%	2028
2029			39,963	629	39,963	629	40,593	0	100.00%	2029
	244,563	8,018	601,295	88,781	845,858	96,799	942,657			

1) This issue is subject to the legal debt limit.





Fiscal Year (FY)	ESSER 90% - I ESSER 9.5% - I GEER - I	ESSER 90% - II ESSER 9.5% - II GEER - II	ESSER 90% - III ESSER 9.5% - III	CRF	ARP State Fiscal Recovery (SFRF)
FY 20	Course 000	N/A	N/A	N/A	N/A
FY 21	Course 011	Course 000	Course 000	Course 000	Course 000
FY 22	Course 012	Course 011	Course 011	N/A	Course 011
FY 23	Course 013	Course 012	Course 012	N/A	N/A
FY 24	N/A	N/A	Course 013	N/A	N/A

Signed into Law: March 27, 2020  
Eligible: to September 30, 2022 (CRF available through December 31, 2020)

Signed into Law: December 27, 2020  
Eligible: to September 30, 2023

Signed into Law: March 11, 2021  
Eligible: to September 30, 2024 (EANS available through September 30, 2023)

## **Federal COVID Funding Flowchart**

### **Federal Covid-19 Funding**

#### **Coronavirus Aid, Relief, and Economic Security Act (CARES, signed into law March 27, 2020)**

- ESSER I (90 percent)
- ESSER I (9.5 percent)
- GEER I
- CRF-Student Family Support

#### **Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA, signed into law December 27, 2020)**

- ESSER II (90 percent)
- ESSER II (9.5 percent)
  - Funds to entities not eligible for 90 percent
  - Expands Summer Programming. \$4.5 million
  - Expands Summer Programming (not in SERVS)
- GEER II
  - Funding for Staff at Service Co-Ops (not for LEAs)
  - School-age care and youth programming (not for LEAs)
- GEER II Non Public (EANS)

#### **American Rescue Plan Act (ARP, signed into law March 11, 2021)**

- State Fiscal Recovery
  - Governor Summer Supports
  - Increase ABE
  - Preschool 4-5 years olds
- Nonpublic (EANS)
- Homeless
  - Homeless I LEAs (not in SERVS)
  - Homeless II
- ESSER III (90 percent)

- Learning Loss (20 percent)
- Flexible (80 percent)
- ESSER III (9.5 percent)
  - Other state activities (2.5 percent)
  - Learning Loss (5 percent)
  - Summer Enrichment (1 percent)
  - Afterschool Programs (1 percent)
- IDEA
  - Part B - 611
  - Part B – 619
  - Part C

## Federal Covid-19 Funding Table

Fiscal Year (FY)	ESSER 90% - I ESSER 9.5% - I GEER – I	ESSER 90% - II ESSER 9.5% - II GEER – II	ESSER 90% - III ESSER 9.5% - III	CRF	ARP State Fiscal Recovery (SFRF)
FY20	Course 000	N/A	N/A	N/A	N/A
FY21	Course 011	Course 000	Course 000	Course 000	Course 000
FY22	Course 012	Course 011	Course 011	N/A	Course 011
FY23	Course 013	Course 012	Course 012	N/A	N/A
FY24	N/A	N/A	Course 013	N/A	N/A