



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2021

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Ten Months Ended April 30, 2021

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 47,717,796	\$ 47,717,796	\$ 47,717,796	\$ -	100.0%	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	182,199,907	182,199,907	82,629,577	(99,570,330)		181,685,489	79,665,245	(102,020,244)		
Budget Election Taxes	74,654,025	74,654,025	33,815,885	(40,838,140)		73,012,630	32,425,365	(40,587,265)		
Tax Credits and Abatements	2,272,736	2,272,736	1,044,242	(1,228,494)		2,754,588	1,199,342	(1,555,246)		
Delinquent Property Taxes	200,000	200,000	162,224	(37,776)		200,000	164,219	(35,781)		
Specific Ownership Taxes - Non-equalized	7,191,144	7,191,144	6,079,587	(1,111,557)		7,210,835	5,631,033	(1,579,802)		
Specific Ownership Taxes - Equalized	10,765,860	10,765,860	8,074,395	(2,691,465)		11,001,477	8,251,108	(2,750,369)		
Tuition	629,800	629,800	245,068	(384,732)		808,090	350,041	(458,049)		
Interest on Investments	125,000	125,000	73,699	(51,301)		450,000	683,877	233,877		
Miscellaneous Revenue	501,688	501,688	221,087	(280,601)		486,688	490,135	3,447		
Services Provided to Charters	4,745,615	4,745,615	3,954,679	(790,936)		4,118,142	3,431,191	(686,951)		
Grants Indirect Cost Reimbursement	400,000	400,000	626,318	226,318		381,282	345,204	(36,078)		
Total Local Sources	283,685,775	283,685,775	136,926,761	(146,759,014)	48.3%	282,109,221	132,636,760	(149,472,461)	47.0%	
State Sources										
School Finance Act - State Share	45,057,211	45,057,211	39,012,710	(6,044,501)		60,657,848	52,078,819	(8,579,029)		
Career and Technical Education Reimbursement	1,192,714	1,192,714	895,916	(296,798)		1,173,709	890,762	(282,947)		
Special Education Reimbursement	7,211,379	7,211,379	7,211,379	-		7,227,660	7,227,660	-		
ELPA Reimbursement	1,150,369	1,150,369	1,150,369	-		1,167,047	1,167,047	-		
Talented and Gifted Reimbursement	296,571	296,571	296,571	-		294,674	294,674	-		
READ Act	508,064	508,064	508,356	292		335,583	335,583	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(51,200)	(26,200)		
Other State Revenue	108,408	108,408	125,260	16,852		108,408	597,451	489,043		
Total State Sources	55,499,716	55,499,716	49,200,561	(6,299,155)	88.7%	70,939,929	62,540,796	(8,399,133)	88.2%	
Federal Sources										
Medicaid Reimbursements	1,700,000	1,700,000	1,261,938	(438,062)		1,700,000	1,353,885	(346,115)		
Total Federal Sources	1,700,000	1,700,000	1,261,938	(438,062)	74.2%	1,700,000	1,353,885	(346,115)	79.6%	
Total Revenues	340,885,491	340,885,491	187,389,260	(153,496,231)	55.0%	354,749,150	196,531,441	(158,217,709)	55.4%	
Total Resources	\$ 388,603,287	\$ 388,603,287	\$ 235,107,056	\$ (153,496,231)		\$ 398,191,599	\$ 239,973,890	\$ (158,217,709)		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 232,018,343	\$ 232,683,197	\$ 190,659,235	\$ 42,023,962		\$ 228,830,453	\$ 195,596,063	\$ 33,234,390	
Employee Benefits	72,843,946	72,936,169	59,589,603	13,346,566		70,434,099	59,119,778	11,314,321	
Total Personnel	304,862,289	305,619,366	250,248,838	55,370,528	81.9%	299,264,552	254,715,841	44,548,711	85.1%
Purchased Services	17,659,916	18,294,108	11,054,658	7,239,450		15,704,402	10,377,532	5,326,870	
Supplies	20,630,572	19,094,752	8,914,344	10,180,408		18,437,770	9,449,955	8,987,815	
Property and Equipment	211,137	268,507	192,360	76,147		677,415	751,109	(73,694)	
Other Uses of Funds	422,130	509,311	733,218	(223,907)		208,828	340,777	(131,949)	
Cost Allocated to Other Funds	(39,516,630)	(39,516,630)	(37,305,653)	(2,210,977)		(16,536,720)	(13,780,600)	(2,756,120)	
Total Non-Personnel	(592,875)	(1,349,952)	(16,411,073)	15,061,121	1215.7%	18,491,695	7,138,773	11,352,922	38.6%
Total Expenditures	304,269,414	304,269,414	233,837,765	70,431,649	76.9%	317,756,247	261,854,614	55,901,633	82.4%
Reserves									
Contingency Reserve	\$ 12,170,777	\$ 12,170,777	\$ -	\$ 12,170,777		\$ 12,710,250	\$ -	\$ 12,710,250	
District Reserve	10,700,000	10,700,000	-	10,700,000		-	-	-	
Tabor Reserve	9,128,082	9,128,082	-	9,128,082		9,532,687	-	9,532,687	
Other GAAP Reserves	44,427	44,427	-	44,427		251,369	-	251,369	
Multi Year Contract Reserve	100,000	100,000	-	100,000		135,000	-	135,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	33,068,286	33,068,286	-	33,068,286		23,554,306	-	23,554,306	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,815,896	\$ 4,815,896	\$ 4,013,247	\$ 802,649		\$ 4,615,896	\$ 3,846,580	\$ 769,316		
Capital Reserve Fund	1,842,976	1,842,976	1,535,813	307,163		5,821,327	4,851,106	970,221		
Charter Fund	25,437,175	25,437,175	21,197,645	4,239,530		25,913,939	21,594,949	4,318,990		
Preschool Fund	7,161,722	7,161,722	5,968,102	1,193,620		6,582,989	5,485,824	1,097,165		
Food Services Fund	1,716,539	1,716,539	1,430,449	286,090		1,471,262	1,226,052	245,210		
Technology Fund	1,333,866	1,333,866	1,111,572	222,294		1,579,097	1,315,914	263,183		
Transportation Fund	6,000,882	6,000,882	5,000,735	1,000,147		6,481,303	4,801,086	1,680,217		
Athletics Fund	2,544,079	2,544,079	2,120,066	424,013		1,928,255	1,606,879	321,376		
Community Schools	127,216	127,216	106,013	21,203		(150,000)	(125,000)	(25,000)		
Total Transfers To (From)	50,980,351	50,980,351	42,483,642	8,496,709	83.3%	54,244,068	44,603,390	9,640,678	82.2%	
Total Expenditures, Transfers and Reserves	\$ 388,318,051	\$ 388,318,051	\$ 276,321,407	\$ 111,996,644		\$ 395,554,621	\$ 306,458,004	\$ 89,096,617		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 285,236	\$ 285,236	\$ (41,214,351)			\$ 2,636,978	\$ (66,484,114)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 47,717,796	\$ 47,717,796	\$ 47,717,796	\$ -	100.0%	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	
Revenue										
Local Sources	283,685,775	283,685,775	136,926,761	(146,759,014)		282,109,221	132,636,760	(149,472,461)		
State Sources	55,499,716	55,499,716	49,200,561	(6,299,155)		70,939,929	62,540,796	(8,399,133)		
Federal Sources	1,700,000	1,700,000	1,261,938	(438,062)		1,700,000	1,353,885	(346,115)		
Total Revenue	340,885,491	340,885,491	187,389,260	(153,496,231)	55.0%	354,749,150	196,531,441	(158,217,709)	55.4%	
Total Resources	<u>\$ 388,603,287</u>	<u>\$ 388,603,287</u>	<u>\$ 235,107,056</u>	<u>\$ (153,496,231)</u>		<u>\$ 398,191,599</u>	<u>\$ 239,973,890</u>	<u>\$ (158,217,709)</u>		
Expenditures										
Regular Education	\$ 171,316,779	\$ 170,139,722	\$ 136,154,226	\$ 33,985,496		\$ 168,684,261	\$ 140,813,134	\$ 27,871,127		
Special Education Programs	42,762,928	42,769,611	35,559,454	7,210,157		42,143,364	36,114,789	6,028,575		
Career and Technical Education	2,573,945	2,560,588	2,014,742	545,846		2,613,406	2,046,934	566,472		
Cocurricular Education and Athletics	1,048,656	993,798	292,113	701,685		1,136,328	628,956	507,372		
English Language Development	7,649,991	7,390,326	6,506,604	883,722		8,112,630	6,915,412	1,197,218		
Talented and Gifted Education	1,630,590	1,551,806	1,183,651	368,155		1,516,805	1,348,344	168,461		
Student Support Services	17,143,524	18,313,979	14,715,027	3,598,952		17,794,806	14,483,855	3,310,951		
Instructional Staff Services	15,386,324	14,703,830	10,372,785	4,331,045		15,761,214	11,633,671	4,127,543		
General Administration	4,404,509	4,493,510	3,262,922	1,230,588		4,712,298	3,526,514	1,185,784		
School Administration	25,999,515	26,818,116	21,268,344	5,549,772		25,038,125	21,194,355	3,843,770		
Business Services	4,946,999	4,946,999	3,596,367	1,350,632		4,721,532	3,686,786	1,034,746		
Operations and Maintenance	30,155,141	30,186,927	22,966,063	7,220,864		27,863,073	22,078,335	5,784,738		
Central Support Services	18,767,143	18,916,832	13,251,119	5,665,713		14,195,125	11,164,129	3,030,996		
Cost Allocated to Other Funds	(39,516,630)	(39,516,630)	(37,305,653)	(2,210,977)		(16,536,720)	(13,780,600)	(2,756,120)		
Total Expenditures	304,269,414	304,269,414	233,837,765	70,431,650	76.9%	317,756,247	261,854,614	55,901,633	82.4%	
Reserves	33,068,286	33,068,286	-	33,068,286		23,554,306	-	23,554,306		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 50,853,135	\$ 50,853,135	\$ 42,377,629	\$ 8,475,506		\$ 54,394,068	\$ 44,728,390	\$ 9,665,678		
Transfers From	127,216	127,216	106,013	21,203		(150,000)	(125,000)	(25,000)		
Total Transfers	50,980,351	50,980,351	42,483,642	8,496,709	83.3%	54,244,068	44,603,390	9,640,678	82.2%	
Total Expenditures, Transfers and Reserves	<u>\$ 388,318,051</u>	<u>\$ 388,318,051</u>	<u>\$ 276,321,407</u>	<u>\$ 111,996,645</u>	71.2%	<u>\$ 395,554,621</u>	<u>\$ 306,458,004</u>	<u>\$ 89,096,616</u>	77.5%	
Excess (Deficiency) of Resources Over										
Expenditures, Transfers and Reserves	<u>\$ 285,236</u>	<u>\$ 285,236</u>	<u>\$ (41,214,351)</u>			<u>\$ 2,636,978</u>	<u>\$ (66,484,114)</u>			

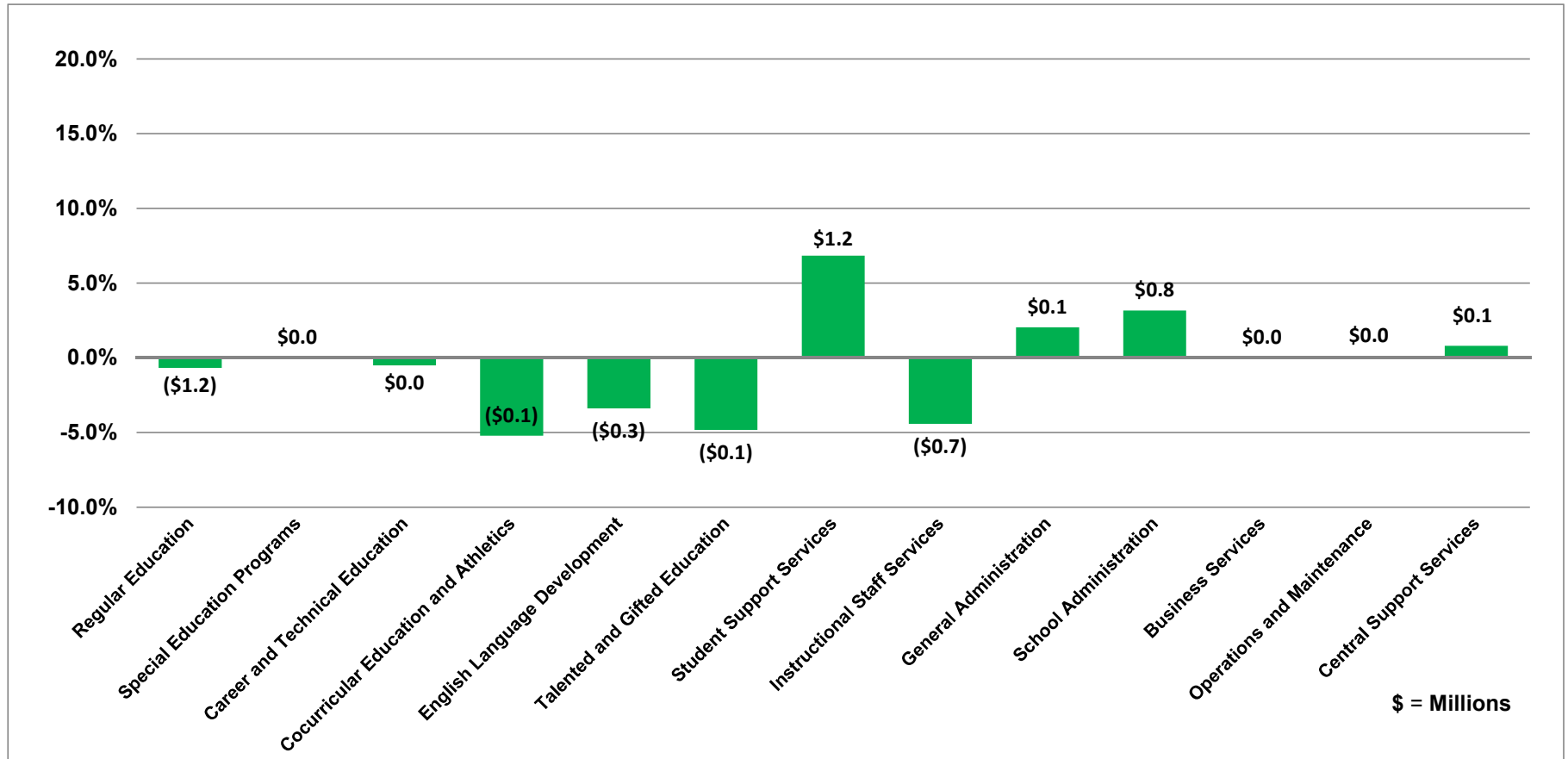
General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2021

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 160,414,386	\$ 132,544,461	\$ 27,869,925	82.6%	\$ 157,440,453	\$ 135,400,209	\$ 22,040,244	86.0%
Non-Personnel	9,725,336	3,609,765	6,115,571	37.1%	11,243,808	5,412,925	5,830,883	48.1%
Cost allocated to Grants Fund (CARES Act)	(10,019,910)	(13,850,515)	3,830,605	138.2%	-	-	-	0.0%
<u>Special Education Programs (12)</u>								
Personnel	40,453,726	34,023,646	6,430,080	84.1%	40,315,568	34,802,157	5,513,411	86.3%
Non-Personnel	2,315,885	1,535,807	780,078	66.3%	1,827,796	1,312,632	515,164	71.8%
<u>Career and Technical Education (13)</u>								
Personnel	2,328,992	1,864,903	464,089	80.1%	2,284,143	1,866,432	417,711	81.7%
Non-Personnel	231,596	149,839	81,757	64.7%	329,263	180,502	148,761	54.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	980,252	291,606	688,646	29.7%	1,122,782	628,983	493,799	56.0%
Non-Personnel	13,546	506	13,040	3.7%	13,546	(27)	13,573	-0.2%
<u>English Language Development (16)</u>								
Personnel	7,307,115	6,499,351	807,764	88.9%	7,953,366	6,885,630	1,067,736	86.6%
Non-Personnel	83,211	7,253	75,958	8.7%	159,264	29,782	129,482	18.7%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,210,690	994,299	216,391	82.1%	1,276,550	1,148,676	127,874	90.0%
Non-Personnel	341,116	189,351	151,764	55.5%	240,254	199,667	40,587	83.1%
<u>Student Support Services (21)</u>								
Personnel	17,010,674	14,322,824	2,687,850	84.2%	16,008,082	13,998,110	2,009,972	87.4%
Non-Personnel	1,303,305	392,203	911,101	30.1%	1,786,723	485,744	1,300,979	27.2%
<u>Instructional Staff Services (22)</u>								
Personnel	12,791,009	9,437,889	3,353,120	73.8%	13,368,027	10,738,288	2,629,739	80.3%
Non-Personnel	1,912,821	934,896	977,925	48.9%	2,393,187	895,383	1,497,804	37.4%
<u>General Administration (23)</u>								
Personnel	2,991,130	2,357,297	633,833	78.8%	2,909,183	2,446,399	462,784	84.1%
Non-Personnel	1,502,380	905,625	596,755	60.3%	1,803,115	1,080,115	723,000	59.9%
<u>School Administration (24)</u>								
Personnel	26,413,873	21,149,365	5,264,508	80.1%	24,765,403	21,023,713	3,741,690	84.9%
Non-Personnel	404,243	118,979	285,265	29.4%	272,722	170,642	102,080	62.6%
<u>Business Services (25)</u>								
Personnel	4,432,996	3,233,633	1,199,363	72.9%	3,977,817	3,217,304	760,513	80.9%
Non-Personnel	514,003	362,732	151,271	70.6%	743,715	469,482	274,233	63.1%
<u>Operations and Maintenance (26)</u>								
Personnel	19,843,046	15,964,539	3,878,507	80.5%	18,988,635	15,539,775	3,448,860	81.8%
Non-Personnel	10,343,881	6,999,658	3,344,223	67.7%	8,874,440	6,538,562	2,335,878	73.7%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(19,236,642)	(3,847,329)	83.3%	(13,083,971)	(10,903,309)	(2,180,662)	83.3%
<u>Central Support Services (28)</u>								
Personnel	9,441,477	7,565,025	1,876,453	80.1%	8,887,891	7,019,965	1,867,926	79.0%
Non-Personnel	9,475,355	5,687,966	3,787,389	60.0%	5,307,234	4,157,684	1,149,550	78.3%
Cost Allocated to Operation and Technology Fund	(6,412,749)	(4,218,494)	(2,194,255)	65.8%	(3,452,749)	(2,890,811)	(561,938)	83.7%
Total Expenditures	\$ 304,269,414	\$ 233,837,765	\$ 70,431,649	76.9%	\$ 317,756,247	\$ 261,854,614	\$ 55,901,633	82.4%



BOULDER VALLEY SCHOOL DISTRICT

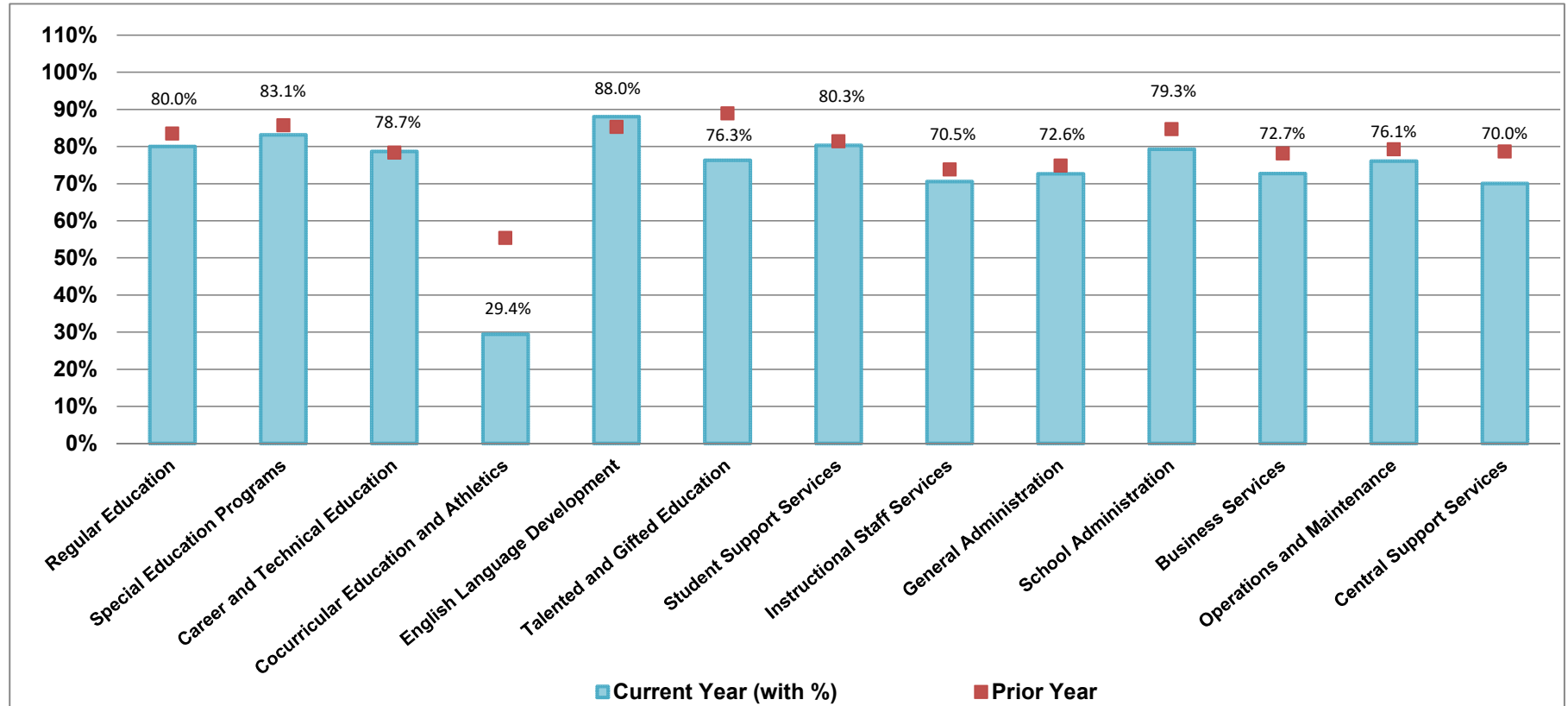
General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Ten Months Ended April 30, 2021





BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage of YTD Expenditures to Adjusted Budget For The Ten Months Ended April 30, 2021

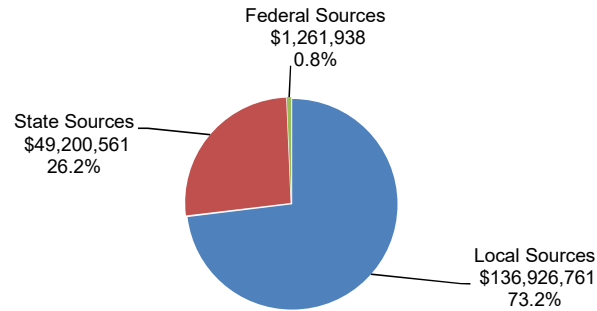


Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent:

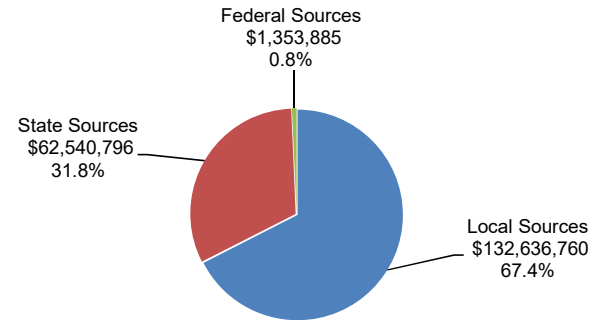
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 170.1	(\$34.0)	Instructional Staff Services	\$ 14.7	(\$4.3)
Special Education Programs	42.8	(\$7.2)	General Administration	4.5	(\$1.2)
Career and Technical Education	2.6	(\$0.5)	School Administration	26.8	(\$5.5)
Cocurricular Education and Athletics	1.0	(\$0.7)	Business Services	4.9	(\$1.4)
English Language Development	7.4	(\$0.9)	Operations and Maintenance	30.2	(\$7.2)
Talented and Gifted Education	1.6	(\$0.4)	Central Support Services	18.9	(\$5.7)
Student Support Services	18.3	(\$3.6)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2021

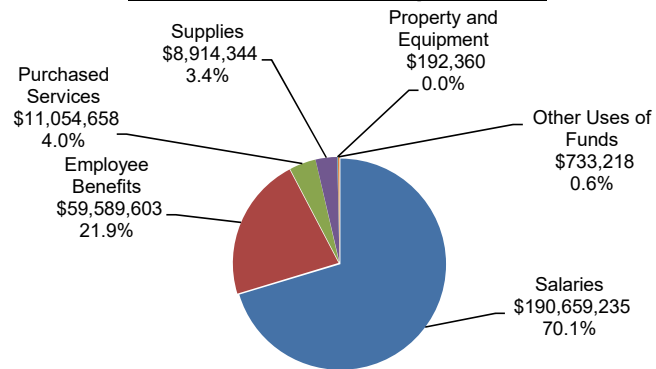
Current Year-to-Date Revenue



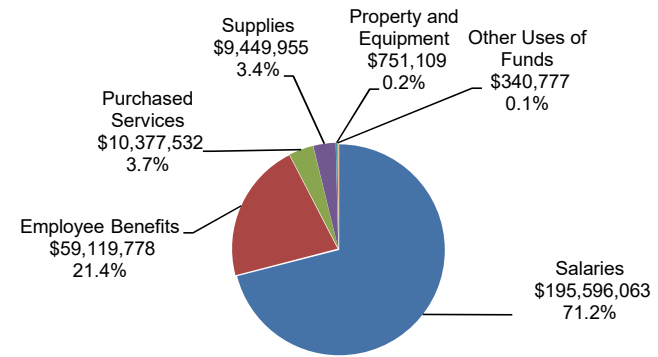
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,549,086	\$ 2,549,086	\$ 2,549,086	\$ -	100.0%	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,333,886	1,333,886	1,111,571	(222,315)		1,579,097	1,315,914	(263,183)		
Student Fees	556,901	556,901	326,994	(229,907)		309,153	239,002	(70,151)		
Miscellaneous Local Revenue	176,569	176,569	124,483	(52,086)		211,024	169,972	(41,052)		
Total Revenue	2,067,356	2,067,356	1,563,048	(504,308)	75.6%	2,099,274	1,724,888	(374,386)	82.2%	
Total Resources	\$ 4,616,442	\$ 4,616,442	\$ 4,112,134	\$ (504,308)		\$ 4,406,826	\$ 4,032,440	\$ (374,386)		
Expenditures										
Purchased Services	453,025	453,025	32,080	420,945		583,980	225,086	358,894		
Supplies	7,020	7,020	2,019	5,001		6,778	178	6,600		
Property and Equipment	2,343,382	2,343,382	1,433,800	909,582		2,109,516	1,306,295	803,221		
Total Expenditures	2,803,427	2,803,427	1,467,899	1,335,528	52.4%	2,700,274	1,531,559	1,168,715	56.7%	
Emergency Reserve	84,103	84,103	-	84,103		81,008	-	81,008		
GAAP Reserves	669,112	669,112	-	669,112		691,000	-	691,000		
Total Expenditures and Reserves	\$ 3,556,642	\$ 3,556,642	\$ 1,467,899	\$ 2,088,743		\$ 3,472,282	\$ 1,531,559	\$ 1,940,723		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,059,800	\$ 1,059,800	\$ 2,644,235			\$ 934,544	\$ 2,500,881			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,549,086	\$ 2,549,086	\$ 2,549,086	\$ -	100.0%	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,333,886	1,333,886	1,111,571	(222,315)		1,579,097	1,315,914	(263,183)		
Student Fees	556,901	556,901	326,994	(229,907)		309,153	239,002	(70,151)		
Miscellaneous Local Revenue	176,569	176,569	124,483	(52,086)		211,024	169,972	(41,052)		
Total Revenue	2,067,356	2,067,356	1,563,048	(504,308)	75.6%	2,099,274	1,724,888	(374,386)	82.2%	
Total Resources	\$ 4,616,442	\$ 4,616,442	\$ 4,112,134	\$ (504,308)		4,406,826	4,032,440	(374,386)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	187,497	127,503		315,000	179,010	135,990		
Equity	202,020	202,020	136,493	65,527		201,778	165,736	36,042		
Maintenance	653,025	653,025	200,469	452,556		803,980	299,092	504,888		
Classroom Software	-	-	-	-		-	-	-		
Student Devices/Labs/Innovation	1,633,382	1,633,382	943,440	689,942		1,379,516	887,721	491,795		
Total Expenditure	2,803,427	2,803,427	1,467,899	1,335,528	52.4%	2,700,274	1,531,559	1,168,715	56.7%	
Emergency Reserve	84,103	84,103	-	84,103		81,008	-	81,008		
GAAP Reserves	669,112	669,112	-	669,112		691,000	-	691,000		
Total Expenditures and Reserves	\$ 3,556,642	\$ 3,556,642	\$ 1,467,899	\$ 2,088,743		\$ 3,472,282	\$ 1,531,559	\$ 1,940,723		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,059,800	\$ 1,059,800	\$ 2,644,235			\$ 934,544	\$ 2,500,881			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 92,170	\$ 92,170	\$ 92,170	\$ -	100.0%	\$ 274,411	\$ 274,411	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,544,079	2,544,079	2,120,066	(424,013)		1,928,255	1,606,879	(321,376)		
Game Admissions	12,000	12,000	5,686	(6,314)		158,250	139,800	(18,450)		
Activity Tickets	-	-	-	-		72,460	39,585	(32,875)		
Participation Fees	491,140	491,140	353,669	(137,471)		996,504	636,912	(359,592)		
Total Revenue	3,047,219	3,047,219	2,479,421	(567,798)	81.4%	3,155,469	2,423,176	(732,293)	76.8%	
Total Resources	<u>\$ 3,139,389</u>	<u>\$ 3,139,389</u>	<u>\$ 2,571,591</u>	<u>\$ (567,798)</u>		<u>\$ 3,429,880</u>	<u>\$ 2,697,587</u>	<u>\$ (732,293)</u>		
Expenditures										
Salaries	\$ 1,449,780	\$ 1,449,780	\$ 646,712	\$ 803,068		\$ 1,519,989	\$ 1,219,497	\$ 300,492		
Employee Benefits	331,387	331,387	144,113	187,274		336,411	263,836	72,575		
Total Personnel	1,781,167	1,781,167	790,825	990,342	44.4%	1,856,400	1,483,333	373,067	79.9%	
Purchased Services	582,414	582,414	350,854	231,560		605,398	590,432	14,966		
Supplies	258,172	258,172	206,074	52,098		245,857	255,680	(9,823)		
Property and Equipment	47,858	47,858	56,374	(8,516)		156,125	81,819	74,306		
Other Uses of Funds	378,338	378,338	110,924	267,414		466,200	291,585	174,615		
Total Non-Personnel	1,266,782	1,266,782	724,226	542,556	57.2%	1,473,580	1,219,516	254,064	82.8%	
Total Expenditures	3,047,949	3,047,949	1,515,051	1,532,898	49.7%	3,329,980	2,702,849	627,131	81.2%	
Emergency Reserve	91,440	91,440	-	91,440		99,900	-	99,900		
Total Expenditures and Emergency Reserve	<u>\$ 3,139,389</u>	<u>\$ 3,139,389</u>	<u>\$ 1,515,051</u>	<u>\$ 1,624,338</u>		<u>\$ 3,429,880</u>	<u>\$ 2,702,849</u>	<u>\$ 727,031</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,056,540</u>			<u>\$ -</u>	<u>\$ (5,262)</u>			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 92,170	\$ 92,170	\$ 92,170	\$ -	100.0%	\$ 274,411	\$ 274,411	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,544,079	2,544,079	2,120,066	(424,013)		1,928,255	1,606,879	(321,376)		
Game Admissions	12,000	12,000	5,686	(6,314)		158,250	139,800	(18,450)		
Activity Tickets	-	-	-	-		72,460	39,585	(32,875)		
Participation Fees	491,140	491,140	353,669	(137,471)		996,504	636,912	(359,592)		
Total Revenue	3,047,219	3,047,219	2,479,421	(567,798)	81.4%	3,155,469	2,423,176	(732,293)	76.8%	
Total Resources	\$ 3,139,389	\$ 3,139,389	\$ 2,571,591	\$ (567,798)		\$ 3,429,880	\$ 2,697,587	\$ (732,293)		
Expenditures										
Middle School	\$ 322,095	\$ 322,095	\$ 324	\$ 321,771		\$ 468,825	\$ 300,712	\$ 168,113		
K-8	132,869	132,869	-	132,869		149,971	108,215	41,756		
High School	2,544,956	2,544,956	1,457,289	1,087,667		2,588,755	2,232,731	356,024		
District Wide	48,029	48,029	57,438	(9,409)		122,429	61,191	61,238		
Total Expenditures	3,047,949	3,047,949	1,515,051	1,532,898	49.7%	3,329,980	2,702,849	627,131	81.2%	
Emergency Reserve	91,440	91,440	-	91,440		99,900	-	99,900		
Total Expenditures and Emergency Reserve	\$ 3,139,389	\$ 3,139,389	\$ 1,515,051	\$ 1,624,338		\$ 3,429,880	\$ 2,702,849	\$ 727,031		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,056,540			\$ -	\$ (5,262)			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 331,893	\$ 331,893	\$ 331,893	\$ -	100.0%	\$ 803,233	\$ 803,233	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,211,522	5,211,522	4,342,935	(868,587)		4,573,626	3,811,355	(762,271)		
Colorado Preschool Program Funding	1,950,200	1,950,200	1,625,167	(325,033)		2,009,363	1,674,470	(334,893)		
Tuition and Other	249,523	249,523	215,127	(34,396)		1,145,598	939,397	(206,201)		
Total Revenue	7,411,245	7,411,245	6,183,229	(1,228,016)	83.4%	7,728,587	6,425,222	(1,303,365)	83.1%	
Total Resources	\$ 7,743,138	\$ 7,743,138	\$ 6,515,122	\$ (1,228,016)		\$ 8,531,820	\$ 7,228,455	\$ (1,303,365)		
Expenditures										
Salaries	\$ 5,035,478	\$ 5,035,478	\$ 4,118,924	\$ 916,554		\$ 5,231,250	\$ 4,593,990	\$ 637,260		
Employee Benefits	1,849,295	1,849,295	1,481,508	367,787		1,896,815	1,590,060	306,755		
Total Personnel	6,884,773	6,884,773	5,600,432	1,284,341	81.3%	7,128,065	6,184,050	944,015	86.8%	
Purchased Services	398,525	398,525	258,095	140,430		521,671	342,912	178,759		
Supplies	141,642	141,642	47,318	94,324		436,147	181,763	254,384		
Property and Other Uses	42,700	42,700	17,528	25,172		42,700	16,083	26,617		
Total Non-Personnel	582,867	582,867	322,941	259,926		1,000,518	540,758	459,760		
Total Expenditures	7,467,640	7,467,640	5,923,373	1,544,267	79.3%	8,128,583	6,724,808	1,403,775	82.7%	
Emergency Reserve	224,029	224,029	-	224,029		354,762	-	354,762		
Transfers To										
Risk Management Fund	38,170	38,170	31,808	6,362		36,331	30,276	6,055		
Capital Reserve Fund	13,299	13,299	11,083	2,216		12,144	10,120	2,024		
Total Transfers To	51,469	51,469	42,891	8,578	83.3%	48,475	40,396	8,079	83.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 7,743,138	\$ 7,743,138	\$ 5,966,264	\$ 1,776,874		\$ 8,531,820	\$ 6,765,204	\$ 1,766,616		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 548,858			\$ -	\$ 463,251			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 331,893	\$ 331,893	\$ 331,893	\$ -	100.0%	\$ 803,233	\$ 803,233	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,211,522	5,211,522	4,342,935	(868,587)		4,573,626	3,811,355	(762,271)		
Colorado Preschool Program Funding	1,950,200	1,950,200	1,625,167	(325,033)		2,009,363	1,674,470	(334,893)		
Tuition and Other	249,523	249,523	215,127	(34,396)		1,145,598	939,397	(206,201)		
Total Revenue	7,411,245	7,411,245	6,183,229	(1,228,016)	83.4%	7,728,587	6,425,222	(1,303,365)	83.1%	
Total Resources	\$ 7,743,138	\$ 7,743,138	\$ 6,515,122	\$ (1,228,016)		\$ 8,531,820	\$ 7,228,455	\$ (1,303,365)		
Expenditures										
General Preschool	\$ 1,993,450	\$ 1,993,450	\$ 1,613,918	\$ 379,532		\$ 2,566,527	\$ 2,093,422	\$ 473,105		
Colorado Preschool Program	2,529,527	2,529,527	2,019,173	510,354		2,589,316	2,215,801	373,515		
Preschool Enrichment (Mapleton)	166,309	166,309	104,904	61,405		187,544	140,645	46,899		
Special Education	1,530,370	1,530,370	1,296,347	234,023		1,533,690	1,342,675	191,015		
Support Services	1,247,984	1,247,984	889,031	358,953		1,251,506	932,265	319,241		
Total Expenditures	7,467,640	7,467,640	5,923,373	1,544,267	79.3%	8,128,583	6,724,808	1,403,775	82.7%	
Emergency Reserve	224,029	224,029	-	224,029		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	31,808	6,362		36,331	30,276	6,055		
Capital Reserve Fund	13,299	13,299	11,083	2,216		12,144	10,120	2,024		
Total Transfers To	51,469	51,469	42,891	8,578	83.3%	48,475	40,396	8,079	83.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 7,743,138	\$ 7,743,138	\$ 5,966,264	\$ 1,776,874		\$ 8,407,855	\$ 6,765,204	\$ 1,642,651		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 548,858			\$ 123,965	\$ 463,251			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 697,762	\$ 697,762	\$ 697,762	\$ -	100.0%	\$ 715,031	\$ 715,031	\$ -	100.0%
Revenue									
Transfer from General Fund	4,815,896	4,815,896	4,013,247	(802,649)		4,615,896	3,846,580	(769,316)	
Transfer from CPP Fund	38,170	38,170	31,808	(6,362)		36,331	30,276	(6,055)	
Insurance Proceeds	25,000	25,000	64,241	39,241		50,000	176,473	126,473	
Miscellaneous Local Revenue	2,000	2,000	86	(1,914)		5,530	859	(4,671)	
Total Revenue	4,881,066	4,881,066	4,109,382	(771,684)	84.2%	4,707,757	4,054,188	(653,569)	86.1%
Total Resources	<u>\$ 5,578,828</u>	<u>\$ 5,578,828</u>	<u>\$ 4,807,144</u>	<u>\$ (771,684)</u>		<u>\$ 5,422,788</u>	<u>\$ 4,769,219</u>	<u>\$ (653,569)</u>	
Expenditures									
Salaries	\$ 216,336	\$ 216,336	\$ 175,497	\$ 40,839		\$ 213,035	\$ 191,983	\$ 21,052	
Employee Benefits	68,130	68,130	52,235	15,895		67,510	54,636	12,874	
Total Personnel	284,466	284,466	227,732	56,734	80.1%	280,545	246,619	33,926	87.9%
Purchased Services	204,933	204,933	133,003	71,930		175,000	154,598	20,402	
Property Insurance	1,956,602	1,956,602	1,910,090	46,512		1,664,353	1,593,927	70,426	
General Liability Insurance	625,000	625,000	628,189	(3,189)		585,000	581,995	3,005	
Workers Comp Insurance	1,031,515	1,031,515	1,031,515	-		1,760,000	1,314,341	445,659	
Claims Paid	500,000	500,000	245,077	254,923		500,000	212,145	287,855	
Supplies	10,000	10,000	7,085	2,915		10,000	3,259	6,741	
Other Uses of Funds	3,000	3,000	-	3,000		3,000	435	2,565	
Total Non-Personnel	4,331,050	4,331,050	3,954,959	376,091	91.3%	4,697,353	3,860,700	836,653	82.2%
Total Expenditures	4,615,516	4,615,516	4,182,691	432,825	90.6%	4,977,898	4,107,319	870,579	82.5%
Emergency Reserve	146,000	146,000	-	146,000		148,000	-	148,000	
Contingency Reserve	817,312	817,312	-	817,312		296,890	-	296,890	
Total Expenditures and Reserves	<u>\$ 5,578,828</u>	<u>\$ 5,578,828</u>	<u>\$ 4,182,691</u>	<u>\$ 1,396,137</u>		<u>\$ 5,422,788</u>	<u>\$ 4,107,319</u>	<u>\$ 1,315,469</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 624,453</u>			<u>\$ -</u>	<u>\$ 661,900</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,669,601	\$ 2,669,601	\$ 2,669,601	\$ -	100.0%	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%
Revenue									
Local Sources	1,736,502	1,736,502	2,077,114	340,612	119.6%	5,808,630	4,395,893	(1,412,737)	75.7%
Total Resources	<u>\$ 4,406,103</u>	<u>\$ 4,406,103</u>	<u>\$ 4,746,715</u>	<u>\$ 340,612</u>		<u>\$ 8,817,457</u>	<u>\$ 7,404,720</u>	<u>\$ (1,412,737)</u>	
Expenditures									
Salaries	\$ 2,737,133	\$ 2,737,133	\$ 2,255,755	\$ 481,378		\$ 2,736,810	\$ 2,313,466	\$ 423,344	
Employee Benefits	1,171,756	1,171,756	891,900	279,856		1,143,423	859,741	283,682	
Total Personnel	3,908,889	3,908,889	3,147,655	761,234	80.5%	3,880,233	3,173,207	707,026	81.8%
Purchased Services	367,820	367,820	281,517	86,303		1,213,669	801,295	412,374	
Supplies	75,286	75,286	51,110	24,176		202,260	146,768	55,492	
Property and Other Uses of Funds	49,286	49,286	(333,343)	382,629		88,536	56,069	32,467	
Total Non-Personnel	492,392	492,392	(716)	493,108	-0.1%	1,504,465	1,004,132	500,333	66.7%
Total Expenditures	<u>4,401,281</u>	<u>4,401,281</u>	<u>3,146,939</u>	<u>1,254,342</u>	71.5%	<u>5,384,698</u>	<u>4,177,339</u>	<u>1,207,359</u>	77.6%
Emergency Reserve	132,038	132,038	-	132,038		161,541	-	161,541	
Transfers To (From)									
General Fund	(127,216)	(127,216)	(106,013)	(21,203)		150,000	125,000	25,000	
Capital Reserve Fund	-	-	-	-		85,000	70,833	14,167	
Total Transfers To (From)	(127,216)	(127,216)	(106,013)	(21,203)	83.3%	235,000	195,833	39,167	83.3%
Total Expenditures, Transfers and Reserves	<u>\$ 4,406,103</u>	<u>\$ 4,406,103</u>	<u>\$ 3,040,926</u>	<u>\$ 1,365,177</u>		<u>\$ 5,781,239</u>	<u>\$ 4,373,172</u>	<u>\$ 1,408,067</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,705,789</u>			<u>\$ 3,036,218</u>	<u>\$ 3,031,548</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,669,601	\$ 2,669,601	\$ 2,669,601	\$ -	100.0%	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%	
Revenue										
Facility Use	120,000	120,000	68,138	(51,862)		1,065,000	794,364	(270,636)		
Lifelong Learning	300,000	300,000	467,563	167,563		1,347,000	986,317	(360,683)		
School Age Care	1,108,149	1,108,149	1,258,674	150,525		2,700,000	2,055,739	(644,261)		
Student Resource Guide	2,500	2,500	2,436	(64)		6,000	2,720	(3,280)		
Preschool Care	83,645	83,645	144,580	60,935		453,830	374,652	(79,178)		
Infant/Toddler Childcare	122,208	122,208	135,723	13,515		236,800	182,101	(54,699)		
Total Revenue	1,736,502	1,736,502	2,077,114	340,612	119.6%	5,808,630	4,395,893	(1,412,737)	75.7%	
Total Resources	\$ 4,406,103	\$ 4,406,103	\$ 4,746,715	\$ 340,612		\$ 8,817,457	\$ 7,404,720	\$ (1,412,737)		
Expenditures										
Facility Use	\$ 341,522	\$ 341,522	\$ 275,750	\$ 65,772		\$ 598,336	\$ 477,445	\$ 120,891		
Kindergarten Enrichment	-	-	-	-		5,000	3,636	1,364		
Lifelong Learning	642,374	642,374	520,720	121,654		1,493,934	1,059,017	434,917		
School Age Care	2,781,217	2,781,217	1,864,548	916,669		2,272,879	1,821,630	451,249		
Student Resource Guide	24,319	24,319	19,114	5,205		19,362	15,011	4,351		
Preschool Care	306,958	306,958	225,982	80,976		496,867	418,067	78,800		
Infant/Toddler Childcare	304,891	304,891	240,825	64,066		404,701	318,544	86,157		
BVSD Online	-	-	-	-		93,619	63,989	29,630		
Total Expenditures	4,401,281	4,401,281	3,146,939	1,254,342	71.5%	5,384,698	4,177,339	1,207,359	77.6%	
Emergency Reserve	132,038	132,038	-	132,038		161,541		161,541		
Transfers To (From)										
General Fund	(127,216)	(127,216)	(106,013)	(21,203)		150,000	125,000	25,000		
Capital Reserve Fund	-	-	-	-		85,000	70,833	14,167		
Total Transfers (To/From)	(127,216)	(127,216)	(106,013)	(21,203)	83.3%	235,000	195,833	39,167	83.3%	
Total Expenditures, Transfers and Reserves	\$ 4,406,103	\$ 4,406,103	\$ 3,040,926	\$ 1,365,177		\$ 5,781,239	\$ 4,373,172	\$ 1,408,067		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 1,705,789			\$ 3,036,218	\$ 3,031,548			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 218,836	\$ 218,836	\$ 218,836	\$ -	100.0%	\$ 177,638	\$ 177,638	\$ -	100.0%	
Revenue										
Regular School Lunch	-	-	-	-		3,385,026	2,561,681	(823,345)		
State Reimbursement	60,067	60,067	60,067	-		103,002	92,361	(10,641)		
Federal Reimbursement	5,822,233	5,822,233	8,247,318	2,425,085		2,675,535	2,457,716	(217,819)		
Federal Commodities	515,000	515,000	562,135	47,135		515,000	508,001	(6,999)		
Breakfast Revenue	-	-	-	-		166,521	130,094	(36,427)		
A La Carte	7,242	7,242	15,547	8,305		352,759	282,175	(70,584)		
Miscellaneous Revenue	490,137	490,137	389,971	(100,166)		881,147	657,442	(223,705)		
Transfer from General Fund	1,716,539	1,716,539	1,430,449	(286,090)		1,471,262	1,226,052	(245,210)		
Total Revenue	8,611,218	8,611,218	10,705,487	2,094,269	124.3%	9,550,252	7,915,522	(1,634,730)	82.9%	
Total Resources	\$ 8,830,054	\$ 8,830,054	\$ 10,924,323	\$ 2,094,269		\$ 9,727,890	\$ 8,093,160	\$ (1,634,730)		
Expenditures										
Salaries	\$ 3,767,650	\$ 3,767,650	\$ 2,969,831	\$ 797,819		\$ 4,264,491	\$ 3,448,215	\$ 816,276		
Employee Benefits	1,723,203	1,723,203	1,308,544	414,659		1,819,557	1,470,367	349,190		
Total Personnel	5,490,853	5,490,853	4,278,375	1,212,478	77.9%	6,084,048	4,918,582	1,165,466	80.8%	
Purchased Services	195,670	195,670	177,398	18,272		95,000	100,036	(5,036)		
Food	2,628,034	2,628,034	2,330,118	297,916		3,092,816	2,497,907	594,909		
Supplies	300,277	300,277	268,435	31,842		186,000	231,117	(45,117)		
Equipment	60,000	60,000	58,080	1,920		50,000	71,214	(21,214)		
Other Uses of Funds	50,000	50,000	30,558	19,442		47,900	50,756	(2,856)		
Total Non-Personnel	3,233,981	3,233,981	2,864,589	369,392	88.6%	3,471,716	2,951,030	520,686	85.0%	
Total Expenditures	8,724,834	8,724,834	7,142,964	1,581,870	81.9%	9,555,764	7,869,612	1,686,152	82.4%	
Emergency Reserve	65,220	65,220	-	65,220		132,126	-	132,126		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 8,830,054	\$ 8,830,054	\$ 7,142,964	\$ 1,687,090		\$ 9,727,890	\$ 7,869,612	\$ 1,858,278		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,781,359			\$ -	\$ 223,548			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,051	\$ 15,773	2,278	87.4%	\$ 14,619	\$ 16,280
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	103,094	109,411
Title I	84.010	2,095,563	1,549,282	546,281	73.9%	1,738,255	1,607,124
Title 1 Grants to Local Education	84.010A	202,506	83,101	119,406	41.0%	47,769	-
Coronavirus Relief Fund (CRF)	20.019	14,214,726	14,214,726	-	100.0%	-	-
CRF - At Risk	20.019	551,231	551,231	-	100.0%	-	-
CRF - Safe Schools Reopening	20.019	1,460,455	1,460,455	-	100.0%	-	-
Special Education	84.027	6,041,514	4,842,531	1,198,983	80.2%	5,070,802	4,870,610
Special Education Preschool	84.173	119,870	108,027	11,843	90.1%	106,134	101,771
Colorado Charter Schools - Remote Learning	84.282	50,000	21,533	28,467	43.1%	-	-
21st Century Community Learning Centers	84.287	267,430	215,802	51,628	80.7%	173,237	232,167
English Language Acquisition	84.365	310,293	263,141	47,152	84.8%	131,397	169,487
Improving Teacher Quality	84.367	537,696	162,356	375,340	30.2%	387,943	453,359
Student Support and Academic Enrichment	84.424	239,489	77,719	161,770	32.5%	66,034	16,259
ESSER	84.425	1,701,177	1,682,340	18,837	98.9%	-	-
ESSER II	84.425	2,292,755	2,292,755	0	100.0%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	125,660	75,553	50,107	0.0%	111,474	54,620
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	33,742	23,828	9,914	70.6%	67,501	40,047
Farm to School	10.575	74,417	23,092	51,325	31.0%	16,273	-
CNP School Meals Equipment	10.579	4,346	4,251	95	97.8%	-	-
Fresh Fruit and Vegetable Program	10.582	91,636	29,523	62,113	32.2%	43,566	-
Sub total Federal Awards		30,432,557	27,697,018	2,735,539	91.0%	8,078,098	7,671,135



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY20 YTD Actual</u>	<u>FY19 YTD Actual</u>
State Awards						
Expelled and At Risk Student Services Boulder Prep	101,677	71,442	30,235	70.3%	61,824	1,240
Expelled and At Risk Student Services District	312,452	103,951	208,501	33.3%	-	-
BEST Capital Construction Grant	921,525	66,679	854,846	7.2%	-	-
Colorado Health Education	-	-	-	0.0%	32,137	41,909
School Counselor	88,806	78,493	10,313	88.4%	128,381	211,839
State Grant to Libraries	10,597	10,597	-	100.0%	2,714	4,153
NBCT Stipends	1,600	1,600	-	100.0%	-	-
School Health Professional	780,866	641,716	139,150	82.2%	685,868	860,874
Turnaround - University of Virginia	-	-	-	0.0%	58,000	43,046
Universal Screening	42,630	40,892	1,738	95.9%	40,784	40,380
Bullying Prevention	40,549	35,213	5,336	86.8%	65,904	40,972
Career Success	444,180	134,167	310,013	30.2%	113,589	69,120
Expelled and At Risk Student Services Justice High	261,990	164,315	97,675	62.7%	126,874	87,032
Local Accountability	113,175	-	113,175	0.0%	-	-
Retaining Teachers					42,867	-
AP Exam Fee Assistance	9,487	9,487	-	100.0%	15,376	-
Concurrent Enrollment	70,648	18,717	51,931	26.5%	-	-
Connecting Colorado Schools	1,037,000	-	1,037,000	0.0%		
School to Work Alliance	477,810	404,260	73,550	84.6%	404,186	383,435
Tony Gramscas Youth Services Program	89,727	66,831	22,896	74.5%	66,562	55,096
CO Department Human Service - Colorado Shines	476,920	476,920	-	100.0%	-	-
School and Public Safety	692,983	567,197	125,786	81.8%	336,122	-
Re-engagement and Other	2,621	2,621	-	100.0%	-	412,917
Sub total State Awards	5,977,243	2,895,098	3,082,145	48.4%	2,181,188	2,252,013



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
Local Awards						
Hispanic Study Skills	64,071	48,254	15,817	75.3%	56,892	55,868
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	74,399
NEA Foundation	5,000	5,000	-	100.0%	-	24
IMPACT - Boulder County	28,104	21,374	6,730	76.1%	12,358	1,681
Namaste Foundation	2,966	-	2,966	0.0%	4,133	4,834
J.Hynd Trust	13,770	2,629	11,141	19.1%	-	1,650
Colorado Health Foundation	17,097	-	17,097	0.0%	3,403	-
Community Foundation	6,800	6,800	-	100.0%	-	-
Sanchez Foundation	128,702	46,032	82,670	35.8%	122,062	57,162
Colorado Education Initiative	11,214	-	11,214	0.0%	5,045	23,934
Denver Foundation - Kaiser	100,000	68,071	31,929	68.1%	107,498	78,600
Health Equity	22,727	1,631	21,096	7.2%	71,237	10,635
Boulder County Healthy Youth Alliance	38,928	39,477	(549)	101.4%	41,237	32,983
Boulder County Sources of Strength	22,401	10,850	11,551	48.4%	16,287	26,238
United Way - Community Resilience	-	-	-	0.0%	-	10,243
Great Outdoors Colorado	20,112	17,778	2,334	88.4%	24,839	35,795
Childrens Foundation	6,753	-	6,753	0.0%	-	-
Community Foundation-Shoemaker	3,000	546	2,454	18.2%	-	-
Other	-	-	-	0.0%	-	4,932
Sub total Local Awards	517,145	293,942	223,203	56.8%	490,491	418,978
Unidentified Awards	2,873,055	-	2,873,055		-	-
Total	\$ 39,800,000	\$ 30,886,058	\$ 8,913,942		\$ 10,749,777	\$ 10,342,126



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,000,881	6,000,881	5,000,735	(1,000,146)		6,481,303	4,801,086	(1,680,217)		
Property Taxes	7,263,500	7,263,500	3,277,173	(3,986,327)		7,263,500	3,183,815	(4,079,685)		
Transportation Reimbursement	3,349,074	3,349,074	3,349,075	1		3,294,435	3,177,706	(116,729)		
Other Local Revenue	10,000	10,000	(178)	(10,178)		190,000	166,128	(23,872)		
Total Revenue	16,623,455	16,623,455	11,626,804	(4,996,651)	69.9%	17,229,238	11,328,735	(5,900,503)	65.8%	
Total Resources	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 12,637,544</u>	<u>\$ (4,996,651)</u>		<u>\$ 18,287,568</u>	<u>\$ 12,387,065</u>	<u>\$ (5,900,503)</u>		
Expenditures										
Salaries	\$ 10,394,998	\$ 10,394,998	\$ 6,255,284	\$ 4,139,714		\$ 10,639,125	\$ 8,353,931	\$ 2,285,194		
Employee Benefits	4,947,534	4,947,534	3,000,543	1,946,991		4,768,325	3,768,628	999,697		
Total Personnel	15,342,532	15,342,532	9,255,827	6,086,705	60.3%	15,407,450	12,122,559	3,284,891	78.7%	
Purchased Services	427,636	427,636	117,834	309,802		672,255	399,590	272,665		
Supplies	1,517,365	1,517,365	1,173,472	343,893		1,719,445	1,582,488	136,957		
Property and Other Uses of Funds	(651,500)	(651,500)	(199,804)	(451,696)		(953,500)	(652,405)	(301,095)		
Total Non-Personnel	1,293,501	1,293,501	1,091,502	201,999	84.4%	1,438,200	1,329,673	108,527	92.5%	
Total Expenditures	16,636,033	16,636,033	10,347,329	6,288,704	62.2%	16,845,650	13,452,232	3,393,418	79.9%	
Emergency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Contingency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Total Expenditures and Reserves	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 10,347,329</u>	<u>\$ 7,286,866</u>		<u>\$ 17,856,390</u>	<u>\$ 13,452,232</u>	<u>\$ 3,898,788</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,290,215</u>			<u>\$ 431,178</u>	<u>\$ (1,065,167)</u>			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,000,881	6,000,881	5,000,735	(1,000,146)		6,481,303	4,801,086	78,078		
Property Taxes	7,263,500	7,263,500	3,277,173	(3,986,327)		7,263,500	3,183,815	(4,079,685)		
Transportation Reimbursement	3,349,074	3,349,074	3,349,075	1		3,294,435	3,177,706	(116,729)		
Other Local Revenue	10,000	10,000	(178)	(10,178)		190,000	166,128	(23,872)		
Total Revenue	16,623,455	16,623,455	11,626,804	(4,996,651)	69.9%	17,229,238	11,328,735	(4,142,208)	65.8%	
Total Resources	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 12,637,544</u>	<u>\$ (4,996,651)</u>		<u>\$ 18,287,568</u>	<u>\$ 12,387,065</u>	<u>\$ (4,142,208)</u>		
Expenditures										
Maintenance & Operations	\$ 172,481	\$ 172,481	\$ 144,813	\$ 27,668		\$ 111,000	\$ 93,457	\$ 17,543		
Environmental Services	144,217	144,217	120,123	24,094		146,483	132,458	14,025		
Transportation Services	1,576,200	1,576,200	1,071,770	504,430		2,036,200	1,726,408	309,792		
Administration of Transportation Services	2,413,791	2,413,791	1,832,213	581,578		2,383,142	1,859,985	523,157		
Vehicle Operations Services	10,609,351	10,609,351	6,158,219	4,451,132		10,417,746	8,257,769	2,159,977		
Monitoring Services	1,719,993	1,719,993	1,020,191	699,802		1,751,079	1,382,155	368,924		
Total Expenditures	16,636,033	16,636,033	10,347,329	6,288,704	62.2%	16,845,650	13,452,232	3,393,418	79.9%	
Emergency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Contingency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Total Expenditures and Reserves	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 10,347,329</u>	<u>\$ 7,286,866</u>		<u>\$ 17,856,390</u>	<u>\$ 13,452,232</u>	<u>\$ 3,898,788</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,290,215</u>			<u>\$ 431,178</u>	<u>\$ (1,065,167)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 22,337,386	\$ 22,337,386	\$ 22,337,386	\$ -	100.0%	\$ 13,077,142	\$ 13,077,142	\$ -	100.0%	
Revenue										
Property Taxes - Election	29,187,970	29,187,970	13,221,072	(15,966,898)		29,021,664	12,754,575	(16,267,089)		
Total Revenue	29,187,970	29,187,970	13,221,072	(15,966,898)	45.3%	29,021,664	12,754,575	(16,267,089)	43.9%	
Total Resources	<u>\$ 51,525,356</u>	<u>\$ 51,525,356</u>	<u>\$ 35,558,458</u>	<u>\$ (15,966,898)</u>		<u>\$ 42,098,806</u>	<u>\$ 25,831,717</u>	<u>\$ 16,267,089</u>		
Expenditures										
Purchased Services	-	-	-	-		-	-	-		
Charter school allocations:										
Summit Middle School	360,685	360,685	300,571	60,114		343,597	286,331	57,266		
Horizons K-8	354,051	354,051	295,042	59,009		332,124	276,770	55,354		
Boulder Prep	97,828	97,828	81,523	16,305		101,045	84,204	16,841		
Justice High	78,470	78,470	65,392	13,078		1,180,551	1,094,643	85,908		
Peak to Peak	1,469,370	1,469,370	1,224,475	244,895		1,383,023	1,152,519	230,504		
Other Uses - ERP Implementation	2,960,000	2,960,000	902,837	2,057,163		-	-	-		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	19,236,643	3,847,328		13,083,971	10,903,309	2,180,662		
Other Uses - Information Technology	3,452,749	3,452,749	3,315,657	137,092		3,452,749	2,890,811	561,938		
Total Expenditures	31,857,124	31,857,124	25,422,140	6,434,984	79.8%	19,877,060	16,688,587	3,188,473	84.0%	
Reserves										
Emergency Reserve	875,639	875,639	-	875,639		870,650	-	870,650		
Identified Future Projects Reserve	1,469,895	1,469,895	-	1,469,895		4,000,000	-	4,000,000		
Total Reserves	2,345,534	2,345,534	-	2,345,534		4,870,650	-	4,870,650		
Total Expenditures and Emergency Reserve	<u>\$ 34,202,658</u>	<u>\$ 34,202,658</u>	<u>\$ 25,422,140</u>	<u>\$ 8,780,518</u>		<u>\$ 24,747,710</u>	<u>\$ 16,688,587</u>	<u>\$ 8,059,123</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,322,698</u>	<u>\$ 17,322,698</u>	<u>\$ 10,136,318</u>			<u>\$ 17,351,096</u>	<u>\$ 9,143,130</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,997,847	\$ 5,997,847	\$ 5,997,847	\$ -	100.0%	\$ 5,748,202	\$ 5,748,202	\$ -	100.0%	
Revenue										
Board Approved Fees	1,100,000	1,100,000	755,914	(344,086)		1,500,000	740,483	(759,517)		
Donations and Contributions	2,500,000	2,500,000	1,434,598	(1,065,402)		4,000,000	3,066,868	(933,132)		
Miscellaneous Local Revenue	2,500,000	2,500,000	1,400,351	(1,099,649)		6,500,000	5,004,682	(1,495,318)		
Total Revenue	6,100,000	6,100,000	3,590,863	(2,509,137)	58.9%	12,000,000	8,812,033	(1,495,318)	73.4%	
Total Resources	\$ 12,097,847	\$ 12,097,847	\$ 9,588,710	\$ (2,509,137)		\$ 17,748,202	\$ 14,560,235	\$ 1,495,318		
Expenditures										
Salaries	\$ 800,000	\$ 800,000	\$ 343,631	\$ 456,369		\$ 1,400,000	\$ 1,047,615	\$ 352,385		
Employee Benefits	300,000	300,000	128,327	171,673		500,000	345,305	154,695		
Total Personnel	1,100,000	1,100,000	471,958	628,042	42.9%	1,900,000	1,392,920	507,080	73.3%	
Purchased Services	1,300,000	1,300,000	265,450	1,034,550		2,800,000	1,609,935	1,190,065		
Supplies	3,500,000	3,500,000	1,666,939	1,833,061		5,500,000	3,727,390	1,772,610		
Property and Other Uses of Funds	800,000	800,000	462,326	337,674		1,400,000	890,729	509,271		
Total Non-Personnel	5,600,000	5,600,000	2,394,715	3,205,285	42.8%	9,700,000	6,228,054	3,471,946	64.2%	
Total Expenditures	6,700,000	6,700,000	2,866,673	3,833,327	42.8%	11,600,000	7,620,974	3,979,026	65.7%	
Emergency Reserve	183,000	183,000	-	183,000		348,000	-	348,000		
Total Expenditures and Emergency Reserve	\$ 6,883,000	\$ 6,883,000	\$ 2,866,673	\$ 4,016,327		\$ 11,948,000	\$ 7,620,974	\$ 4,327,026		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 5,214,847	\$ 5,214,847	\$ 6,722,037			\$ 5,800,202	\$ 6,939,261			

Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,925,855	\$ 49,925,855	\$ 49,925,855	\$ -	100.0%	\$ 49,553,956	\$ 49,553,956	\$ -	100.0%	
Revenue										
Property Taxes	56,800,000	56,800,000	25,770,881	(31,029,119)		56,854,386	25,060,455	(31,793,931)		
Delinquent Taxes	40,000	40,000	36,144	(3,856)		30,000	37,176	7,176		
Interest Income	100,000	100,000	70,875	(29,125)		600,000	623,311	23,311		
Total Revenue	56,940,000	56,940,000	25,877,900	(31,062,100)	45.4%	57,484,386	25,720,942	(31,763,444)	44.7%	
Total Resources	\$ 106,865,855	\$ 106,865,855	75,803,755	(31,062,100)		\$ 107,038,342	\$ 75,274,898	\$ (31,763,444)		
Expenditures										
Principal Retirements	\$ 20,865,000	\$ 20,865,000	\$ 20,865,000	\$ -		\$ 20,375,000	\$ 20,375,000	\$ -		
Interest on Debt	36,299,000	36,299,000	18,371,450	17,927,550		37,083,900	18,712,450	18,371,450		
Other purchased services	10,000	10,000	-	10,000		10,000	400	9,600		
Debt issuance costs	-	-	-	-		-	-	-		
Total Expenditures	\$ 57,174,000	\$ 57,174,000	\$ 39,236,450	\$ 17,937,550	68.6%	\$ 57,468,900	\$ 39,087,850	\$ 18,381,050	68.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ 49,691,855	\$ 49,691,855	\$ 36,567,305			\$ 49,569,442	\$ 36,187,047			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 98,882,778	\$ 98,882,778	\$ 98,882,778	\$ -	100.0%	\$ 196,777,138	\$ 196,777,138	\$ -	100.0%
Revenue									
Investment Earnings, net	125,000	125,000	108,902	(16,098)		2,500,000	2,530,302	30,302	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	138,000	138,000	171,104	33,104		100,000	568,010	468,010	
Total Revenue	343,000	343,000	360,006	17,006	105.0%	2,680,000	3,178,312	498,312	118.6%
Total Resources	\$ 99,225,778	\$ 99,225,778	\$ 99,242,784	\$ 17,006		\$ 199,457,138	\$ 199,955,450	\$ 498,312	
Expenditures									
Project Expenditures	\$ 71,661,758	\$ 71,661,758	\$ 57,357,339	\$ 14,304,419		\$ 116,767,108	\$ 65,690,411	\$ 51,076,697	
Total Expenditures	\$ 71,661,758	\$ 71,661,758	\$ 57,357,339	\$ 14,304,419	80.0%	\$ 116,767,108	\$ 65,690,411	\$ 51,076,697	56.3%
Excess (Deficiency) of Resources Over Expenditures	\$ 27,564,020	\$ 27,564,020	\$ 41,885,445			\$ 82,690,030	\$ 134,265,039		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,882,117	\$ 6,882,117	\$ 6,882,117	\$ -	100.0%	\$ 5,346,486	\$ 5,346,486	\$ -	100.0%	
Revenue										
Rental Income	86,819	86,819	86,819	-		84,291	84,291	-		
Miscellaneous Revenue	242,879	242,879	269,083	26,204		518,221	363,624	(154,597)		
Capital Lease Proceeds - Buses	-	-	-	-		526,650	526,650	-		
Transfer from General Fund	1,842,976	1,842,976	1,535,813	(307,163)		5,821,327	4,851,106	(970,221)		
Transfer from Community Schools	-	-	-	-		85,000	70,833	(14,167)		
Transfer from Preschool Fund	13,299	13,299	11,083	(2,216)		12,144	10,120	(2,024)		
Total Revenue	2,185,973	2,185,973	1,902,798	(283,175)	87.0%	7,047,633	5,906,624	(1,141,009)	83.8%	
Total Resources	<u>\$ 9,068,090</u>	<u>\$ 9,068,090</u>	<u>\$ 8,784,915</u>	<u>\$ (283,175)</u>		<u>\$ 12,394,119</u>	<u>\$ 11,253,110</u>	<u>\$ (1,141,009)</u>		
Expenditures										
Building Maintenance	\$ 1,606,893	\$ 1,568,259	\$ 967,587	\$ 600,672		\$ 1,728,315	\$ 616,877	\$ 1,111,438		
Operating Departments	764,345	823,400	581,275	242,125		813,757	596,622	217,135		
Capital Outlay - Buses	396,376	396,376	361,087	35,289		958,900	611,772	347,128		
School Projects	1,643,637	1,695,969	1,025,371	670,598		3,885,497	2,627,171	1,258,326		
Unplanned Projects (Emergencies)	2,372,246	2,299,493	-	2,299,493		2,375,000	-	2,375,000		
Debt Service - Principal, Buses	496,701	496,701	264,094	232,607		501,595	259,934	241,661		
Debt Service - Interest, Buses	28,456	28,456	12,880	15,576		24,561	17,040	7,521		
Total Expenditures	7,308,654	7,308,654	3,212,294	4,096,360	44.0%	10,287,625	4,729,416	5,558,209	46.0%	
Reserves										
Emergency Reserve	219,261	219,261	-	219,261		308,629	-	308,629		
Identified Future Projects Reserve	1,540,175	1,540,175	-	1,540,175		1,797,865	-	1,797,865		
Total Reserves	1,759,436	1,759,436	-	1,759,436		2,106,494	-	2,106,494		
Total Expenditures and Reserves	<u>\$ 9,068,090</u>	<u>\$ 9,068,090</u>	<u>\$ 3,212,294</u>	<u>\$ 5,855,796</u>		<u>\$ 12,394,119</u>	<u>\$ 4,729,416</u>	<u>\$ 7,664,703</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,572,621</u>			<u>\$ -</u>	<u>\$ 6,523,694</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,073,818	\$ 6,073,818	\$ 6,073,818	\$ -	100.0%	\$ 4,876,987	\$ 4,876,987	\$ -	100.0%	
Revenue										
Contributions										
Employer	27,640,632	27,640,632	21,523,037	(6,117,595)		26,324,900	21,421,796	(4,903,104)		
Employee	7,102,188	7,102,188	5,956,518	(1,145,670)		6,806,979	5,756,355	(1,050,624)		
Employee Assistance Program	60,000	60,000	49,980	(10,020)		60,000	52,662	(7,338)		
Eco Pass Program	95,000	95,000	73,208	(21,792)		95,900	100,375	4,475		
Miscellaneous	25,000	25,000	111,545	86,545		615,000	555,272	(59,728)		
Interest Income	10,000	10,000	6,403	(3,597)		100,000	71,406	(28,594)		
Total Revenue	34,932,820	34,932,820	27,720,691	(7,212,129)	79.4%	34,002,779	27,957,866	(6,044,913)	82.2%	
Total Resources	<u>\$ 41,006,638</u>	<u>\$ 41,006,638</u>	<u>\$ 33,794,509</u>	<u>\$ (7,212,129)</u>		<u>\$ 38,879,766</u>	<u>\$ 32,834,853</u>	<u>\$ (6,044,913)</u>		
Expenses										
Salaries	\$ 319,000	\$ 319,000	\$ 264,112	\$ 54,888		\$ 310,222	\$ 265,158	\$ 45,064		
Employee Benefits	98,000	98,000	81,152	16,848		95,739	79,800	15,939		
Total Personnel	417,000	417,000	345,264	71,736	82.8%	405,961	344,958	61,003	85.0%	
Purchased Services	200,000	200,000	215,414	(15,414)		275,000	131,888	143,112		
Health Claims Paid - Self-Insured	22,500,000	22,500,000	16,803,032	5,696,968		21,550,916	18,598,789	2,952,127		
Premiums Paid - Fully-Insured	10,200,000	10,200,000	8,143,464	2,056,536		9,707,255	7,932,484	1,774,771		
Stop Loss Coverage	1,100,000	1,100,000	608,807	491,193		1,020,000	848,871	171,129		
Administrative Fees	800,000	800,000	687,740	112,260		600,000	478,271	121,729		
ACA Reinsurance Fee and Misc. Other	12,000	12,000	2,387	9,613		15,000	12,101	2,899		
Wellness Program	50,000	50,000	11,024	38,976		50,000	23,733	26,267		
Employee Assistance Program	60,000	60,000	64,561	(4,561)		65,000	62,581	2,419		
Eco Pass Program	140,000	140,000	105,909	34,091		140,000	133,548	6,452		
Total Non-Personnel	35,062,000	35,062,000	26,642,338	8,419,662	76.0%	33,423,171	28,222,266	5,200,905	84.4%	
Total Expenses	35,479,000	35,479,000	26,987,602	8,491,398	76.1%	33,829,132	28,567,224	5,261,908	84.4%	
Reserves	5,527,638	5,527,638	-	5,527,638		5,050,634	-	5,050,634		
Total Expenses and Reserves	<u>\$ 41,006,638</u>	<u>\$ 41,006,638</u>	<u>\$ 26,987,602</u>	<u>\$ 14,019,036</u>		<u>\$ 38,879,766</u>	<u>\$ 28,567,224</u>	<u>\$ 10,312,542</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,806,907</u>			<u>\$ -</u>	<u>\$ 4,267,629</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,143,043	\$ 1,143,043	\$ 1,143,043	-	100.0%	\$ 665,213	\$ 665,213	\$ -	100.0%
Revenue									
Contributions									
Employer	1,868,400	1,868,400	1,508,759	(359,641)		1,835,623	1,489,626	(345,997)	
Employee	802,556	802,556	665,972	(136,584)		770,000	649,638	(120,362)	
Interest Income	3,000	3,000	1,003	(1,997)		14,000	11,184	(2,816)	
Total Revenue	2,673,956	2,673,956	2,175,734	(498,222)	81.4%	2,619,623	2,150,448	(469,175)	82.1%
Total Resources	\$ 3,816,999	\$ 3,816,999	\$ 3,318,777	\$ (498,222)		\$ 3,284,836	\$ 2,815,661	\$ (469,175)	
Expenses									
Salaries	\$ 45,568	\$ 45,568	\$ 37,634	\$ 7,934		\$ 44,674	\$ 37,474	\$ 7,200	
Employee Benefits	14,251	14,251	11,388	2,863		13,623	11,168	2,455	
Total Personnel	59,819	59,819	49,022	10,797	82.0%	58,297	48,642	9,655	83.4%
Purchased Services	18,000	18,000	5,850	12,150		21,000	7,800	13,200	
Claims Paid	2,600,000	2,600,000	1,842,822	757,178		2,554,263	1,752,174	802,089	
Administrative Fees	180,000	180,000	137,656	42,344		175,000	140,033	34,967	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,799,000	2,799,000	1,986,328	812,672	71.0%	2,751,263	1,900,007	851,256	69.1%
Total Expenditures	2,858,819	2,858,819	2,035,350	823,469	71.2%	2,809,560	1,948,649	860,911	69.4%
Reserves	958,180	958,180	-	958,180		475,276	-	475,276	
Total Expenses and Reserves	\$ 3,816,999	\$ 3,816,999	\$ 2,035,350	\$ 1,781,649		\$ 3,284,836	\$ 1,948,649	\$ 1,336,187	
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,283,427			\$ -	\$ 867,012		

SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2021

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST USBank	Local Government Trust	\$ 21,523,681	0.06%	Aaa	AAA
	Money Market Mutual Fund	79,495	0.01%	Aaa	AAA
		<u>\$ 21,603,176</u>			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 36,567,305	0.06%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 4,570,859	0.06%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 715,936	0.06%	Aaa	AAA
PRIVATE PURPOSE TRUST FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 53,216	0.06%	Aaa	AAA
COLOTRUST	Local Government Trust	83,783	0.06%	Aaa	AAA
COLOTRUST	Local Government Trust	142,004	0.06%	Aaa	AAA
COLOTRUST	Local Government Trust	1,214,516	0.06%	Aaa	AAA
		<u>\$ 1,493,519</u>			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 39,786,869	0.06%	Aaa	AAA
		<u>\$ 39,786,869</u>			
TOTAL INVESTMENTS		<u>\$ 104,737,664</u>			

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsvd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Ten Months Ended April 30, 2021

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 19,715,057	\$ 285,236	\$ 19,429,821	6.48%
TECHNOLOGY FUND	\$ 2,330,766	\$ 1,059,800	\$ 1,270,966	83.14%
ATHLETICS FUND	\$ 46,060	\$ -	\$ 46,060	1.51%
PRESCHOOL FUND	\$ 251,503	\$ -	\$ 251,503	3.37%
RISK MANAGEMENT FUND	\$ 142,635	\$ -	\$ 142,635	3.09%
COMMUNITY SCHOOL FUND	\$ 900,000	\$ -	\$ 900,000	20.45%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 17,322,698	\$ 17,322,698	\$ -	54.38%
STUDENT ACTIVITIES FUND	\$ 6,114,237	\$ 5,214,847	\$ 899,390	91.26%
BOND REDEMPTION FUND	\$ 49,873,355	\$ 49,691,855	\$ 181,500	87.23%
2014 BUILDING FUND	\$ 27,135,746	\$ 27,564,020	\$ (428,274)	37.87%
CAPITAL RESERVE FUND	\$ 2,732,669	\$ -	\$ 2,732,669	37.39%
HEALTH INSURANCE FUND	\$ 2,711,500	\$ -	\$ 2,711,500	7.64%
DENTAL INSURANCE FUND	\$ 498,000	\$ -	\$ 498,000	17.42%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.