

# CABC ANNUAL Meeting

Wednesday, July 8, 2020

## Members Present:

Tamra Kielty, Chair Appointed June 2016, Term Expires June 2022  
Jamie Degen Treasurer Appointed June 2019, Term Expires June 2022  
Lynn Peterson, Executive Director

## Members Absent

Helen Suhr, Secretary Appointed June 2016, Term Expires June 2021

2Meeting called to order at 8 AM

Roles remain the same

## Bond Requirement

### Review Bids

Vote to accept JB Realty's bid \$8-10K

\_\_\_2\_\_ yay \_\_\_0\_\_nays

*Capital Assessment Plan.* Commencing with the Fiscal Year ending June 30, 2019 and every 5th anniversary thereof, the Company agrees to furnish to the Trustee, the Original Purchaser and any Significant Bondholder (and to the Issuer, upon request), by no later than 150 days after the close of such Fiscal Year during the term hereof, within thirty (30) days of approval by the Board of the Company, a five-year comprehensive capital assessment plan (which may be sent electronically) to be prepared by an independent engineer, building inspector or other qualified professional with respect to the Company's capital facilities, detailing the condition and projected sources of funding such needs. If funds on hand are not sufficient to meet the capital needs set forth in the capital assessment plan, the Company shall budget for such capital needs such that the capital needs can be met within the five-year period covered

by the capital assessment plan. The Monthly Deposit to the Capital Improvements Fund shall be increased as necessary to an amount sufficient to satisfy such needs over the five year period covered by the capital assessment plan.

### Building maintenance

Storage shed coming this fall

General school maintenance plan

Conversion to LED lighting Terry will keep board updated on issues

Adjourned 8:15 AM

Respectfully Submitted, Tamra Kielty