

Northwest Mississippi Community College
Finance Council Meeting
Date: 03/26/2021

The Finance Council met with the following members present:

Patti Gordon	Lekeisha Murry-Hibbler	Steven Bennet
Erika Stanford	Joel Boyles	Lillian Morris-Hilson
Mary Ayers	Karen Bell	Matt Sellers
Brie Corlew	Terri Reeves	
Carolyn Wiley	Dwayne Casey	
Amy Latham	Jeff Horton	

Members Absent: Leah Arrington

Others Present: Savannah Haire

Jeff Horton called the meeting to order. Jeff began by requesting approval of the Finance Council Minutes from 10/09/20. A motion was made by Joel Boyles, seconded by Carolyn Wiley; motion carried.

The first order of business was consideration and approval of changes to the Career Tech Education and Health Science Fees:

Jeff explained in detail the changes to the career tech and health science fees. Jeff recommended charging a \$250 fee per semester for all Career Tech students, a \$500 fee per semester for all students in the Commercial Truck Driving program, and a \$300 fee per semester for all Health Science students. Dwayne Casey expressed his concerns for how the new Career Tech Fee may have a negative effect on part-time students. Jeff discussed his research and explained how a per-semester fee is best for the college. A motion to approve the new career tech and health science fees, contingent on further discussion with Dwayne Casey, was made by Dwayne Casey, seconded by Matt Sellers; motion carried.

The next order of business was consideration and approval to increase Dorm Fees:

Jeff explained the proposed new dorm fees, along with the suggested fee for the dorm in construction. The simplified fees would create three tiers, \$750, \$900, and \$1,100; all of which are very competitive with surrounding colleges. By slightly increasing dorm fees, the college would see an overall gross revenue increase of \$682,919. A motion to update the dorm fee was made by Carolyn Wiley, seconded by Steven Bennett; motion carried.

The last item on the agenda was consideration and approval to increase Board Charges:

Jeff gave a brief overview of the proposed board plan charges. Board Plan A and B would increase by \$50; Plan C, D, and E would increase by \$20. Jeff explained the need for a slight increase due to the higher quality of food being served and the obligation to catch up on lost revenue as a result of stagnant changes in board plan charges from 2011-2018. A motion to update the board plan fee was made by Patti Gordon, seconded by Amy Latham; motion carried.

Carolyn Wiley made a motion to adjourn the meeting and Dwayne Casey seconded; the meeting was adjourned.

