



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending June 30, 2021

All Funds Summary Breakdown

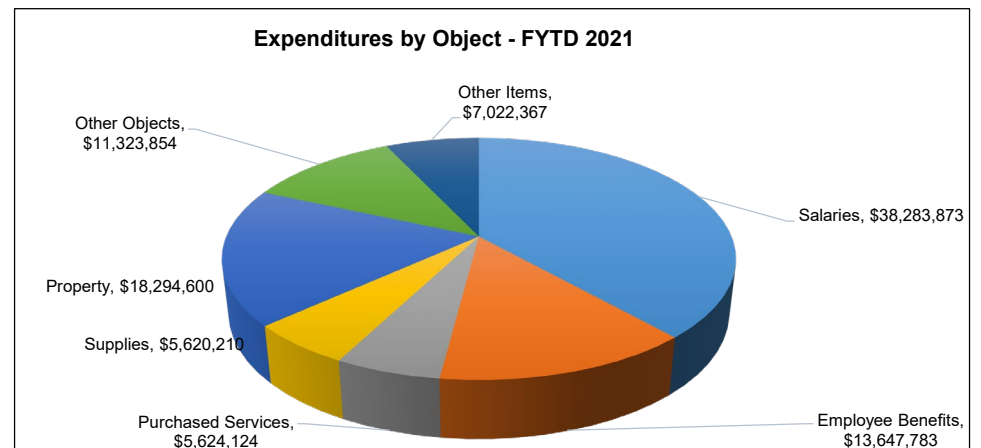
(With Comparative Totals for the Period Ending June 2020)

	All Funds FY 2020	All Funds 2021	FY % Incr/(Decr)
REVENUES			
Local	\$32,664,401	\$36,084,554	10.47%
Intermediate	\$469	\$581	24.00%
State	\$46,181,055	\$46,698,893	1.12%
Federal	\$2,341,664	\$6,430,739	174.62%
Other Financing Sources/Income Items	\$192,078	\$92,973	(51.60%)
Transfers In	\$5,000,000	\$0	(100.00%)
TOTAL REVENUE	\$86,379,667	\$89,307,740	3.39%
EXPENDITURES			
Salaries	\$34,403,463	\$38,283,873	11.28%
Employee Benefits	\$12,763,463	\$13,647,783	6.93%
Purchased Services	\$6,291,032	\$5,624,124	(10.60%)
Supplies	\$4,496,369	\$5,620,210	24.99%
Property	\$10,334,847	\$18,294,600	77.02%
Other Objects	\$10,746,883	\$11,323,854	5.37%
Other Items	\$5,436,860	\$7,022,367	29.16%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$84,472,918	\$99,816,812	18.16%
SURPLUS / (DEFICIT)	1,906,750	(10,509,072)	(651.15%)
FUND BALANCE			
Beginning of Period	\$119,476,583	\$129,444,608	8.34%
End of Period	\$121,383,333	\$118,935,536	(2.02%)

	Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Rainy Day Fund
Local	534,055	272,844	11,903,612	7,334,880	14,384,250	0
Intermediate	0	0	0	0	0	0
State	46,247,710	2,840,635	0	0	0	0
Federal	0	0	0	0	0	0
Other Financing Sources/Income Items	0	0	0	0	0	0
Transfers In	0	0	0	0	6,058,202	0
TOTAL REVENUE	46,781,765	3,113,479	11,903,612	7,334,880	20,442,452	0
Salaries	28,490,194	772,178	0	0	5,563,036	0
Employee Benefits	10,413,102	358,721	0	0	2,285,224	0
Purchased Services	2,334,294	60,645	0	0	2,651,554	0
Supplies	1,124,672	850,342	125,525	0	2,531,461	0
Property	246,094	2,994	0	0	4,286,723	0
Other Objects	5,195	22,148	0	0	38,166	0
Other Items	0	0	11,213,749	7,041,955	0	0
Transfers Out	6,058,202	0	0	0	0	0
TOTAL EXPENDITURES	48,671,754	2,067,028	11,339,274	7,041,955	17,356,164	0
SURPLUS / (DEFICIT)	(1,889,989)	1,046,451	564,339	292,926	3,086,288	0
Beginning of Period	21,038,124	2,188,435	3,788,927	5,600,673	34,619,111	5,799,878
End of Period	19,148,135	3,234,886	4,353,266	5,893,598	37,705,398	5,799,878

Significant Revenue Changes:

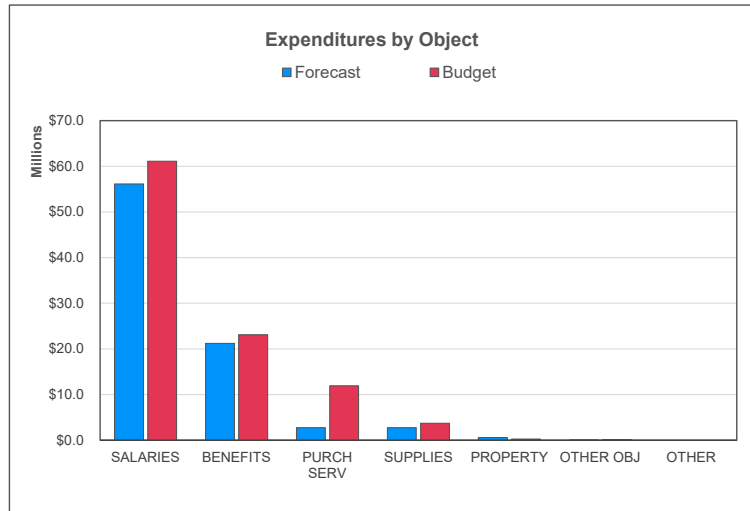
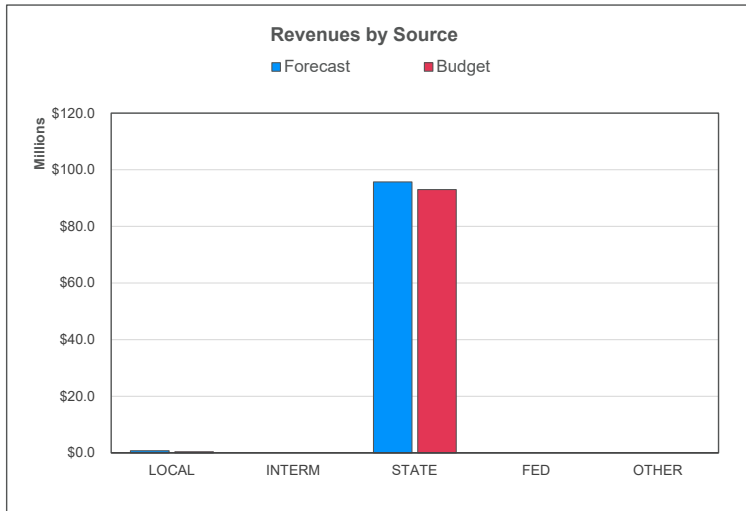
Significant Expenditure Changes:



Education Fund | Financial Forecast

For the Period Ending June 30, 2021

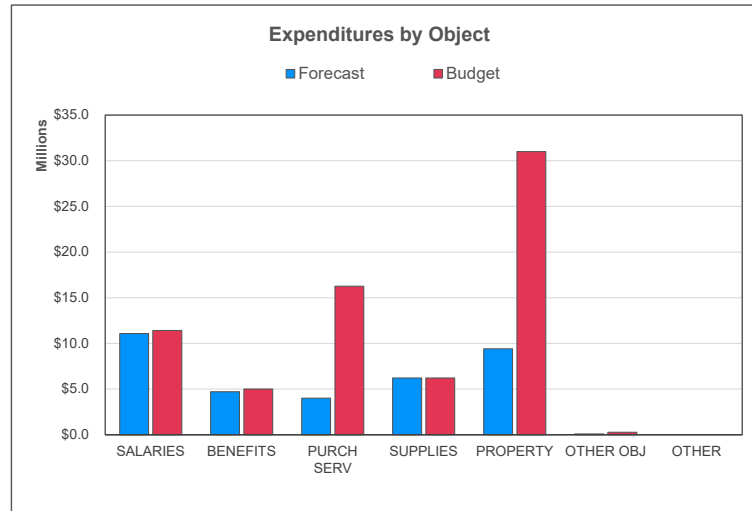
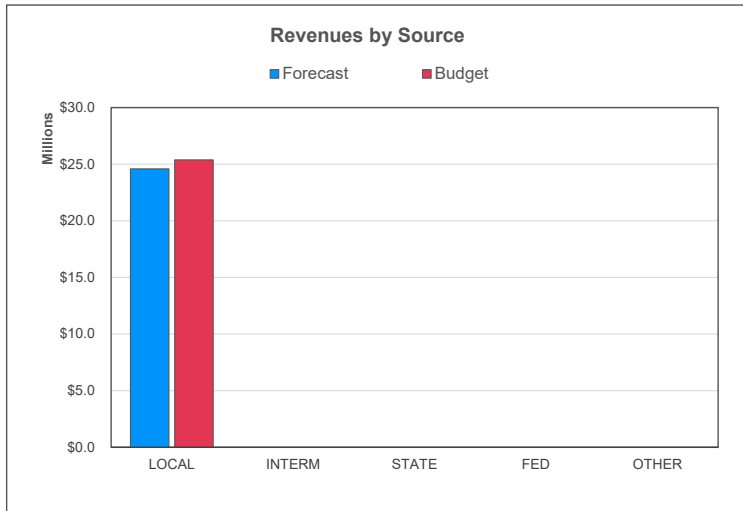
	Add: Anticipated			Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
	Current Year-to-Date	Revenues / Expenses	Annual Forecast			
REVENUES						
Local	\$534,055	\$215,945	\$750,000	\$400,000	\$350,000	133.51%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$46,247,710	\$49,442,989	\$95,690,699	\$93,026,463	\$2,664,236	49.71%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$46,781,765	\$49,658,934	\$96,440,699	\$93,426,463	\$3,014,236	50.07%
EXPENDITURES						
Salaries	\$28,490,194	\$27,628,942	\$56,119,136	\$61,117,936	\$4,998,800	46.62%
Employee Benefits	\$10,413,102	\$10,815,109	\$21,228,211	\$23,100,497	\$1,872,286	45.08%
Purchased Services	\$2,334,294	\$415,706	\$2,750,000	\$11,911,738	\$9,161,738	19.60%
Supplies	\$1,124,672	\$1,625,328	\$2,750,000	\$3,702,753	\$952,753	30.37%
Property	\$246,094	\$344,532	\$590,626	\$263,998	(\$326,628)	93.22%
Other Objects	\$5,195	\$44,805	\$50,000	\$115,518	\$65,518	4.50%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$6,058,202	\$6,322,812	\$12,381,014	\$11,078,611	(\$1,302,403)	54.68%
TOTAL EXPENDITURES	\$48,671,754	\$47,197,233	\$95,868,987	\$111,291,051	\$15,422,064	43.73%
SURPLUS / (DEFICIT)	(\$1,889,989)	\$2,461,701	\$571,712	(\$17,864,588)	\$18,436,300	
ENDING FUND BALANCE	\$19,148,135					



Operations Fund | Financial Forecast

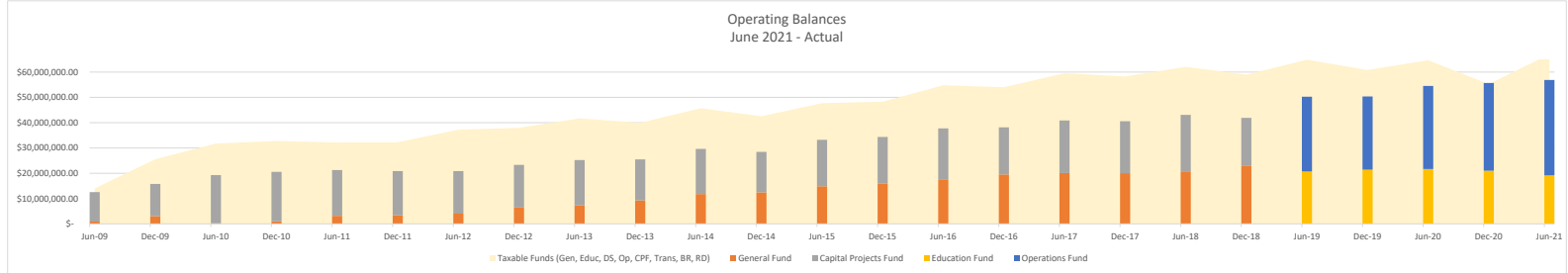
For the Period Ending June 30, 2021

	Add: Anticipated			Annual Budget	Variance Favorable / (Unfavorable)	Variance Favorable / (Unfavorable)
	Current Year-to-Date	Revenues / Expenses	Annual Forecast			
REVENUES						
Local	\$14,384,250	\$10,202,547	\$24,586,797	\$25,383,127	(\$796,330)	56.67%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers In	\$6,058,202	\$6,322,812	\$12,381,014	\$11,078,611	\$1,302,403	54.68%
TOTAL REVENUE	\$20,442,452	\$16,525,359	\$36,967,811	\$36,461,738	\$506,073	56.07%
EXPENDITURES						
Salaries	\$5,563,036	\$5,514,864	\$11,077,900	\$11,418,791	\$340,891	48.72%
Employee Benefits	\$2,285,224	\$2,430,445	\$4,715,669	\$5,012,542	\$296,873	45.59%
Purchased Services	\$2,651,554	\$1,348,446	\$4,000,000	\$16,260,954	\$12,260,954	16.31%
Supplies	\$2,531,461	\$3,680,189	\$6,211,650	\$6,211,650	\$0	40.75%
Property	\$4,286,723	\$5,110,163	\$9,396,886	\$31,003,397	\$21,606,511	13.83%
Other Objects	\$38,166	\$44,834	\$83,000	\$267,917	\$184,917	14.25%
Other Items	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$17,356,164	\$18,128,941	\$35,485,105	\$70,175,252	\$34,690,147	24.73%
SURPLUS / (DEFICIT)	\$3,086,288	(\$1,603,582)	\$1,482,706	(\$33,713,514)	\$35,196,220	
ENDING FUND BALANCE	\$37,705,398					

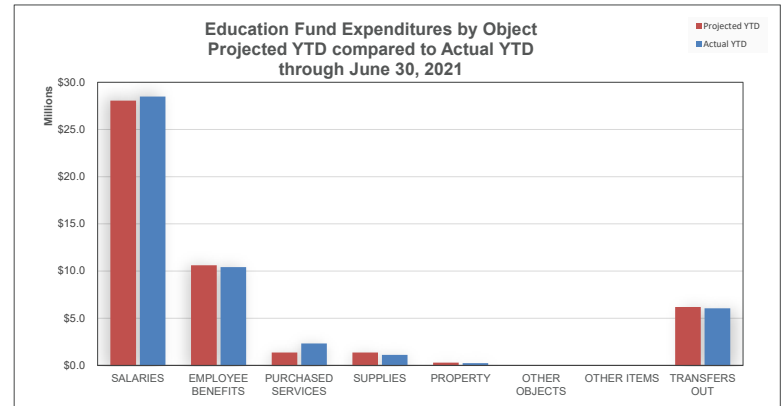
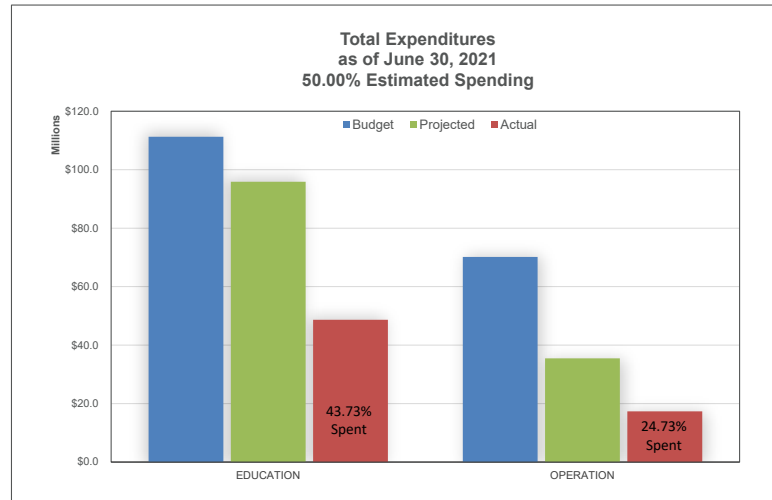
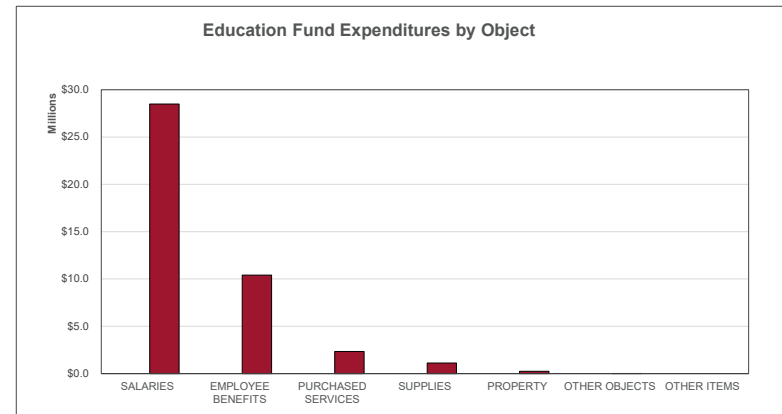


Education | Expenditure Dashboard

For the Period Ending June 30, 2021



Top 10 Education Expenditures by Cost Center (Year-to-Date)				
	Pupil Count	Instructional	Operational	Total
1. Cole Elementary	270	\$3,988.42	\$1,259.85	\$5,248.27
2. Wainwright Middle	281	\$4,013.54	\$1,227.19	\$5,240.73
3. Dayton Elementary	368	\$3,886.48	\$1,091.92	\$4,978.40
4. McCutcheon High	1805	\$3,752.33	\$1,073.84	\$4,826.17
5. Woodland Elementary	648	\$3,640.31	\$1,105.93	\$4,746.24
6. Wea Ridge Middle	720	\$3,490.61	\$1,214.20	\$4,704.81
7. Harrison High	2050	\$3,539.88	\$1,133.36	\$4,673.24
8. Klondike Middle	432	\$3,513.26	\$1,134.84	\$4,648.10
9. Hershey Elementary	578	\$3,587.32	\$1,054.80	\$4,642.12
10. Mintonye Elementary	496	\$3,520.03	\$1,060.17	\$4,580.20
Average All Cost Centers		\$3,516.60	\$1,098.17	\$4,614.77
Average All Title I Cost Centers		\$3,500.45	\$1,049.80	\$4,550.25



FUNDS | Dashboard Summary

For the Period Ending June 30, 2021

New Funds					
Fund Name	Fund No.	Type	Open Date	Award	
SIA DRUMMING ENSEMBLE	2002.18	Local	05/01/2021	\$	5,301
Total New Funds					\$ 5,301

Interest Earnings					
	2017	2018	2019	2020	2021
January	\$ 20,774	\$ 30,772	\$ 45,380	\$ 119,828	\$ 69,442
February	\$ 20,499	\$ 31,239	\$ 268,403	\$ 6,406	\$ 94,414
March	\$ 13,276	\$ 20,214	\$ 37,098	\$ 120,086	\$ 136,387
April	\$ 15,765	\$ 32,659	\$ 34,657	\$ 50,703	\$ 39,308
May	\$ 16,559	\$ 1,513	\$ 58,011	\$ 129,827	\$ 115,211
June	\$ 22,842	\$ 52,799	\$ 203,795	\$ 24,867	\$ 40,076
July	\$ 26,489	\$ 30,444	\$ 111,573	\$ 210,365	
August	\$ 35,753	\$ 99,174	\$ 677,152	\$ 198,060	
September	\$ 93,887	\$ 246,144	\$ 117,096	\$ 185,709	
October	\$ 31,928	\$ 82,833	\$ 111,552	\$ 53,297	
November	\$ 29,310	\$ 65,524	\$ 122,800	\$ 38,789	
December	\$ 28,350	\$ 7,893	\$ 183,556	\$ 352,667	
Total	\$ 355,430	\$ 701,208	\$ 1,971,073	\$ 1,490,605	\$ 494,840

Investments						
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest	
08/24/2019	08/23/2021	BMO Harris	\$ 1,500,000	1.918%	\$	59,730
01/24/2020	09/15/2021	Lake City Bank	\$ 2,400,000	1.900%	\$	74,959 2019 Const.
01/24/2020	10/15/2021	Lake City Bank	\$ 2,400,000	1.900%	\$	78,707 2019 Const.
01/24/2020	11/15/2021	Lake City Bank	\$ 2,400,000	1.900%	\$	82,580 2019 Const.
05/06/2021	12/06/2021	Lake City Bank	\$ 2,296,000	1.910%	\$	21,626
10/02/2020	09/30/2022	Merchants Bank	\$ 2,638,000	0.650%	\$	34,200
Total Anticipated Interest Earnings					\$	292,072