

CRANDALL INDEPENDENT SCHOOL DISTRICT

AN ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE CRANDALL INDEPENDENT SCHOOL DISTRICT FOR THE YEAR OF 2019-20, DIRECTING THE ASSESSMENT AND COLLECTION THEREOF:

Whereas, the Board of Trustees of said Independent School District finds that the tax for the year 2019, hereinafter levied for all lawful expenses of the school district and the carrying out of the duties and responsibilities placed upon said school district by law must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Board of Trustees of said school district further finds that the taxes for the year 2019, herein shall provide the required sinking fund on outstanding bonds of the school district and on bonds proposed to be issued for such purposes, including the use of excess tax collection levied above the necessary rate, to provide for the early retirement of bonds, during the ensuing year; and

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CRANDALL INDEPENDENT SCHOOL DISTRICT THAT;

An ad valorem tax be set at the rate of \$1.47 (\$0.97) to be used for maintenance and operations and (\$0.50) to be used for payment of bonds on the One Hundred (\$100) Dollars valuation of such property.

IN CERTIFICATION THEREOF:

Signed: 
Board President, Rick Harrell

Attest: 
Board Secretary, Jennifer Hiser