



BURNSVILLE-EAGAN-SAVAGE SCHOOL DISTRICT 191 ADOPTED BUDGET 2020-2021

Future Ready. Community Strong.

Adopted Budget – Overview 2020-2021

- Proposed Budget for All Funds
- Based on Board of Education Parameters
- Incorporates Budget Unit Breakdown

Adopted Budget – Overview 2020-2021 (cont'd)

- Represents best estimate of revenues & expenditures
- Subject to revisions
- Board to take action June 18, 2020
- MN Statute requires annual adoption by July 1

Budget Process

- Integrated Action Plan
 - Passage of Levy Referendum
 - Closure of three schools for FY21
 - Pathways Schools for our elementary school in Fall 2020
 - Budget Adjustments for Adopted FY21

Budget Process

➤ Board Meetings

- December 19, 2019
- January 9, 2020
- March 12, 2020
- April 9, 2020

➤ Board Workshops/Retreat

- Workshop January 23, 2020
- Workshop March 13, 2020
- Workshop March 19, 2020
- Workshop March 31, 2020
- Workshop April 7, 2020
- Retreat May 7, 2020

Budget Process

- Input Teams/Processes
 - November Executive Leadership Deep Dives for budgets and processes
 - January 22, 2020 Principals and Directors reviewed Budget 101 communication
 - February 5, 2020 Principals and Directors Budget FY21 discussion
 - February-March Principals conducted Staff and Public Budget 101 meetings
 - Beginning, February 10, 2020 through March 3, 2020 Executive Leadership met five times to review and revise drafts of potential adjustments to develop budget assumptions for FY21

Budget Process (cont'd)

- Input Teams/Processes (cont'd)
 - March 4 Principals and Directors review of Proposed Budget FY21
 - Beginning March 13, 2020 online input form opened until April 5, 2020
 - Various staff meetings; Principals, Department Heads met with HR and Finance on staffing and non-staff budgets
 - Administration completed line item budget including known staffing assumptions as well as adjusting for other known items.

2020-2021 Adopted Budget Change In Fund Balance

<u>Fund</u>	<u>PROJECTED FUND BALANCE 6/30/2020</u>	<u>REVENUE</u>	<u>EXPENDITURE</u>	<u>PROJECTED FUND BALANCE 6/30/21</u>
General	\$ 14,498,324	\$ 126,834,491	\$ 127,825,136	\$ 13,507,679
Food Service	871,421	5,549,155	5,691,248	729,328
Community Service	429,789	6,397,417	6,396,560	430,646
Capital Projects	1,036,415	30,000	170,000	896,415
Debt Service	891,085	11,802,599	11,603,819	1,089,865
Trust & Custodial	230,447	920,000	934,616	215,831
Internal Service	23,439,152	23,537,000	22,867,659	24,108,493
All Funds	<u>\$ 41,396,633</u>	<u>\$ 175,070,662</u>	<u>\$ 175,489,038</u>	<u>\$ 40,978,257</u>

Enrollment History & Projections EC-12 2017 – 2021

Note enrollment totals are based on Average daily Membership (ADM) Served

Year		Total	Change
2016-17	Actual	9,114	-7
2017-18	Actual	8,833	-281
2018-19	Actual	8,672	-161
2019-20	Estimate	8,327	-345
2020-21	Estimate	7,887	-440

General Fund Assumptions Staffing Ratios

	2016-17	2017-18	2018-19	2019-20	2020-21
Elementary	24.50	24.50	24.50	24.50	25.50
Middle School	33.00	33.00	33.00	35.00	36.00
Senior High	36.00	36.00	36.00	38.00	39.00

General Fund Assumptions 2020 - 2021

- General Education Formula - \$6,567
- Elementary class size targeted at 25.5:1
with a range of 20–32
- Secondary Class size targeted at 36-39:1
with a range based on subject

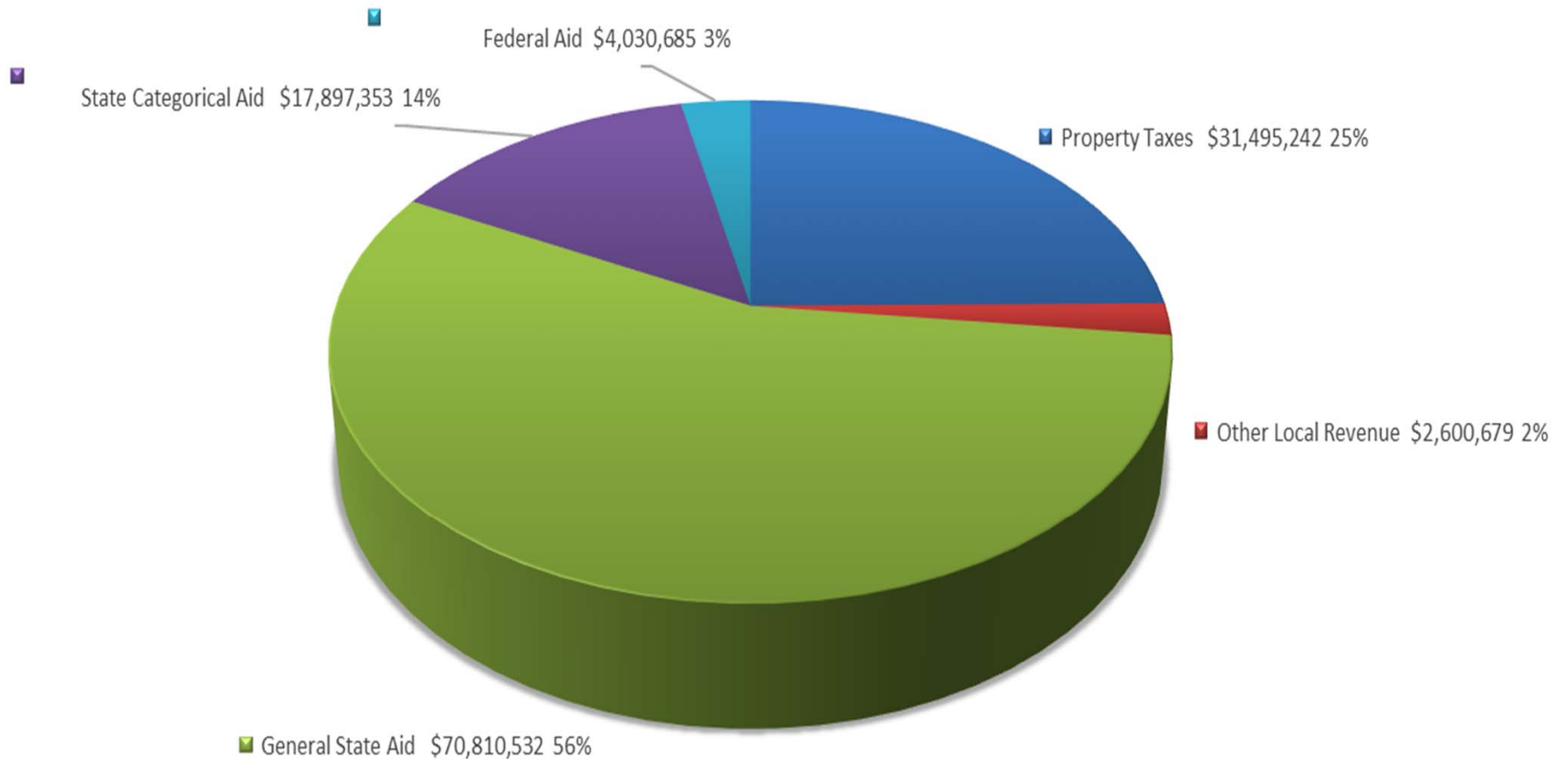
General Fund Assumptions (cont'd) 2020 - 2021

- Enrollment decrease of 440 students
- OPEB transfer to the operating funds of approximately \$437,191
- 2.75% increase in health insurance premiums and 1% increase in dental insurance premiums

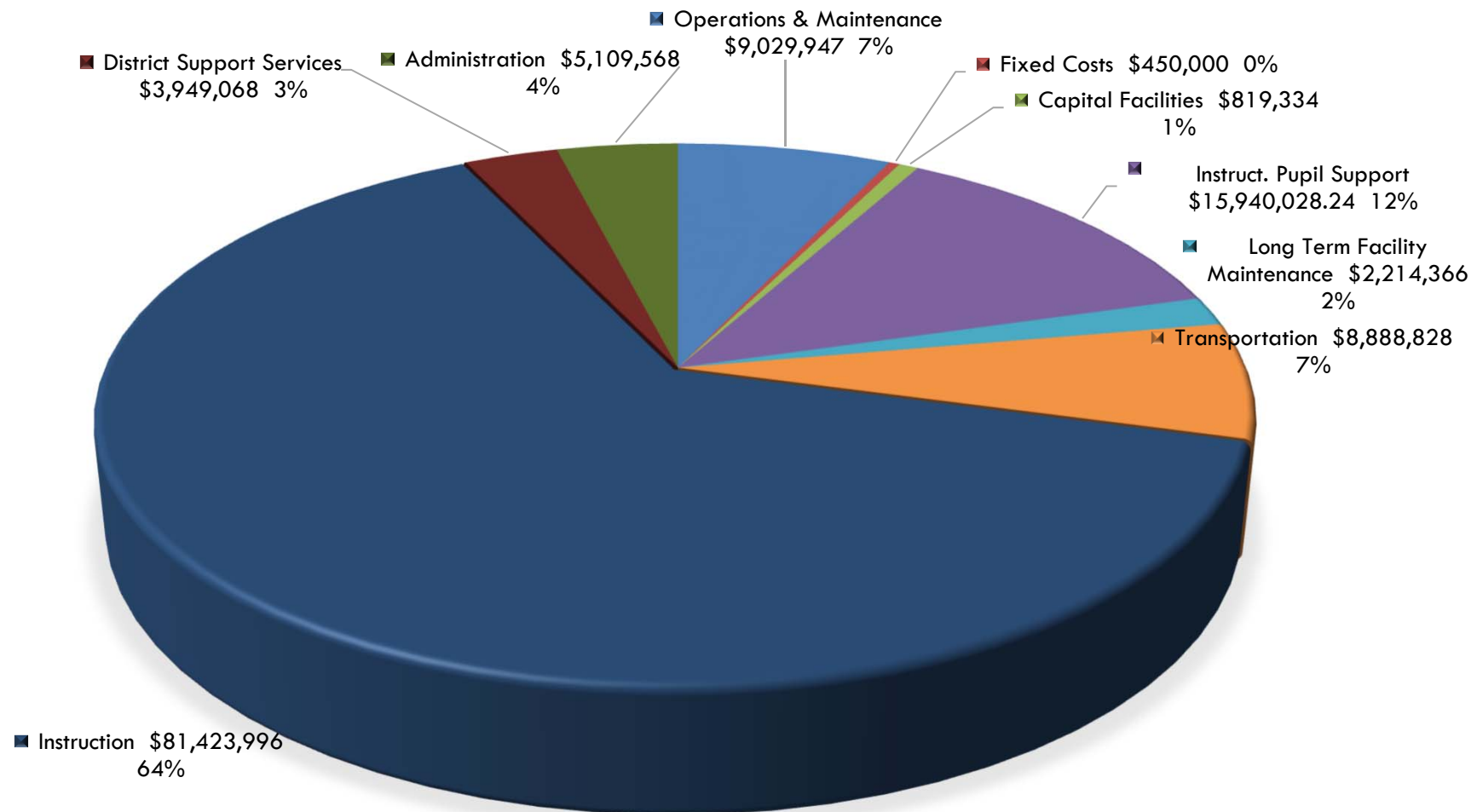
General Fund Budget Comparative Summary

	Adopted Budget 2019-20	Revised Budget 2019-20	Adopted Budget 2020-21
Total Beginning Fund Balance	\$ 13,440,818	\$ 15,284,401	\$ 14,498,325
Revenues	129,196,398	130,755,739	126,834,491
Expenditures	130,103,486	131,835,729	127,825,136
Variance (Revenues - Expenditures)	(907,088)	(1,079,990)	(990,645)
Total Ending Fund Balance	\$ 12,533,730	\$ 14,204,411	\$ 13,507,680
Breakdown of Fund Balance Categories			
Nonspendable	\$ 374,535	\$ 469,392	\$ 469,392
Restricted	2,831,580	5,255,973	3,170,301
Committed	1,248,175	949,880	1,096,765
Unassigned	8,079,440	7,529,166	8,771,222
Total Ending Fund Balance	\$ 12,533,730	\$ 14,204,411	\$ 13,507,680
Unassigned Fund Balance %	6.21%	5.71%	6.86%

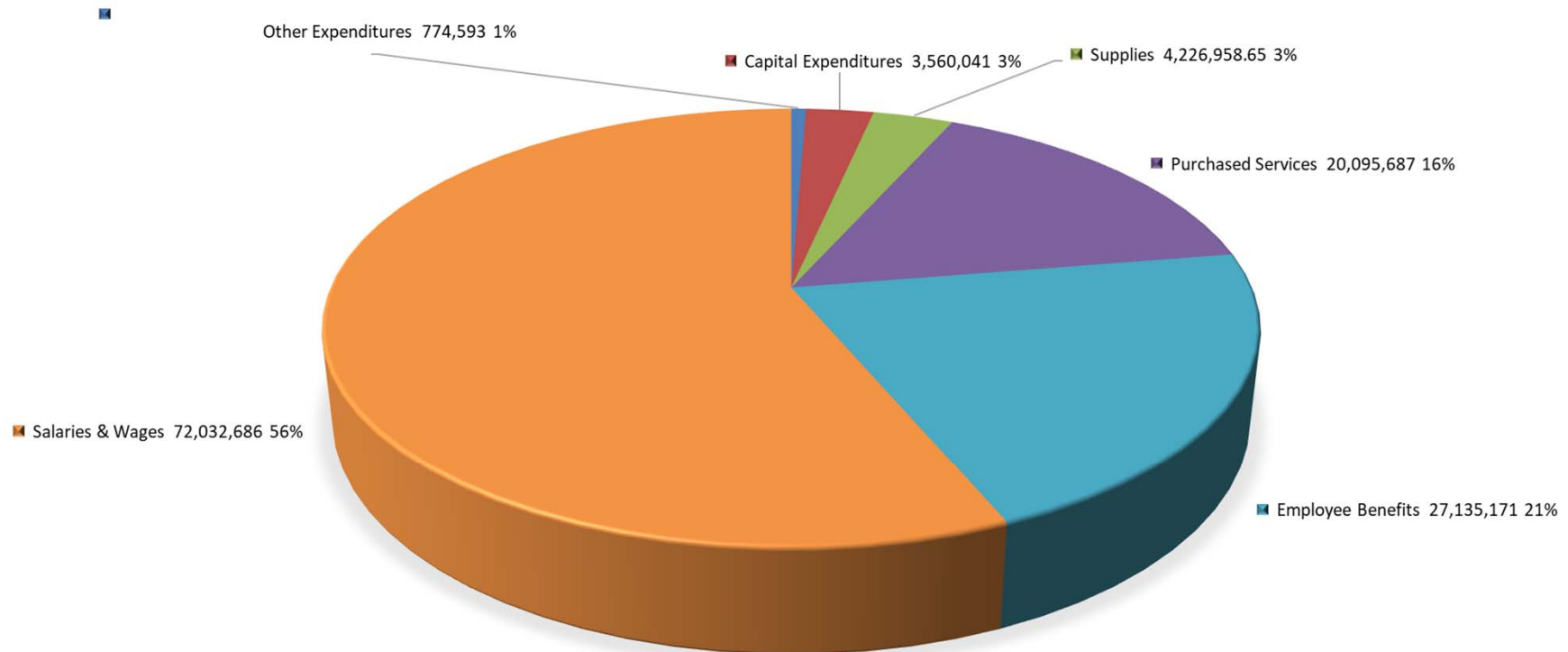
General Fund Revenue 2020-2021 Adopted Budget \$126,834,491



General Fund Expenditures by Program 2020-2021 Adopted Budget \$127,825,136



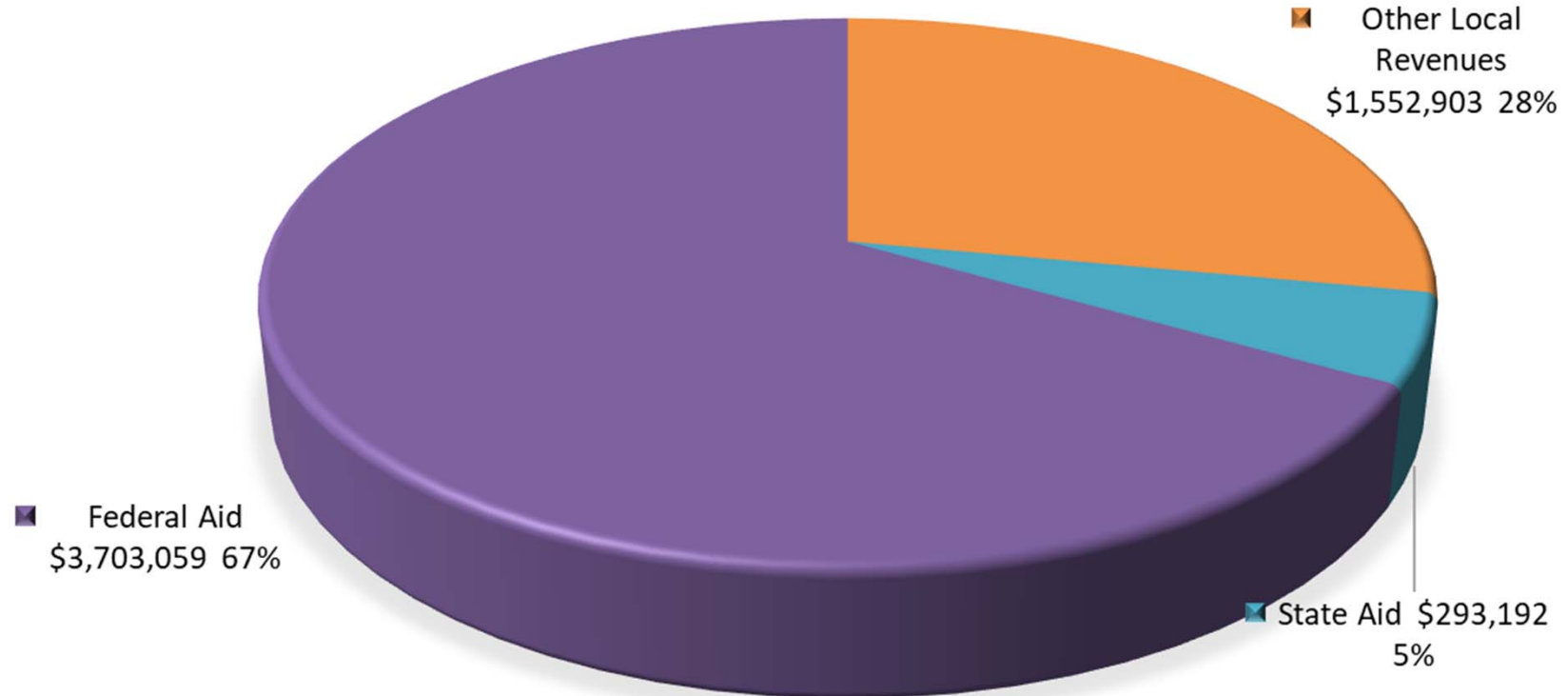
General Fund Expenditures by Object 2020-2021 Adopted Budget \$127,825,136



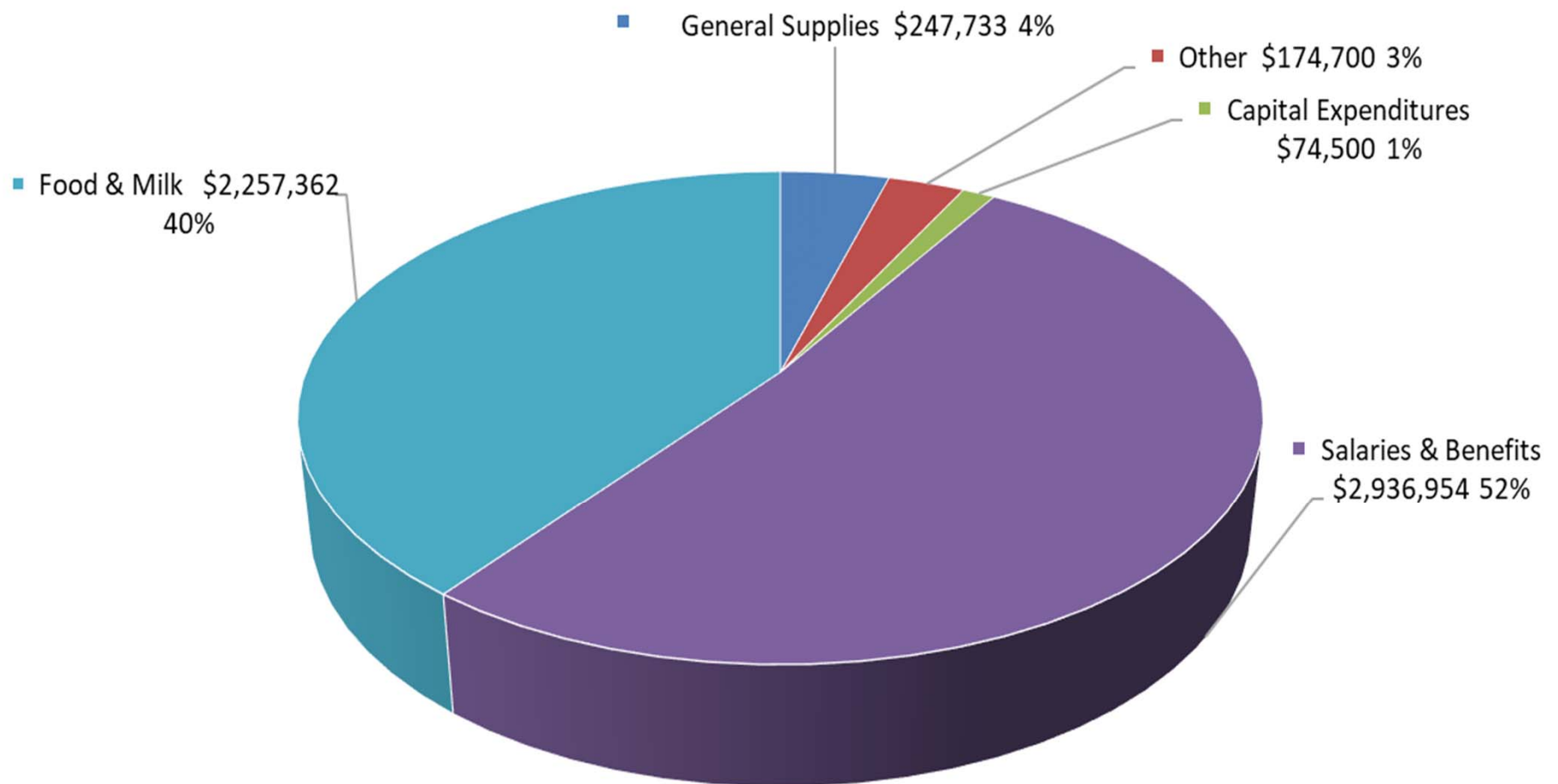
2020-2021 Adopted Budget Food Service Fund

Projected Beginning Fund Balance 6/30/20	\$	871,421
Revenues	\$	5,549,155
Expenses	\$	5,691,248
Net Change in Fund Balance	\$	(142,093)
Projected Ending Fund Balance 6/30/21	\$	729,328

**FOOD SERVICE REVENUE
2020-2021 ADOPTED BUDGET
\$5,549,155**



FOOD SERVICE EXPENDITURES BY OBJECT
2020-2021 ADOPTED BUDGET
\$5,691,248



2020-2021 Adopted Budget Community Service Fund

Projected Beginning Fund Balance 6/30/20	\$	429,789
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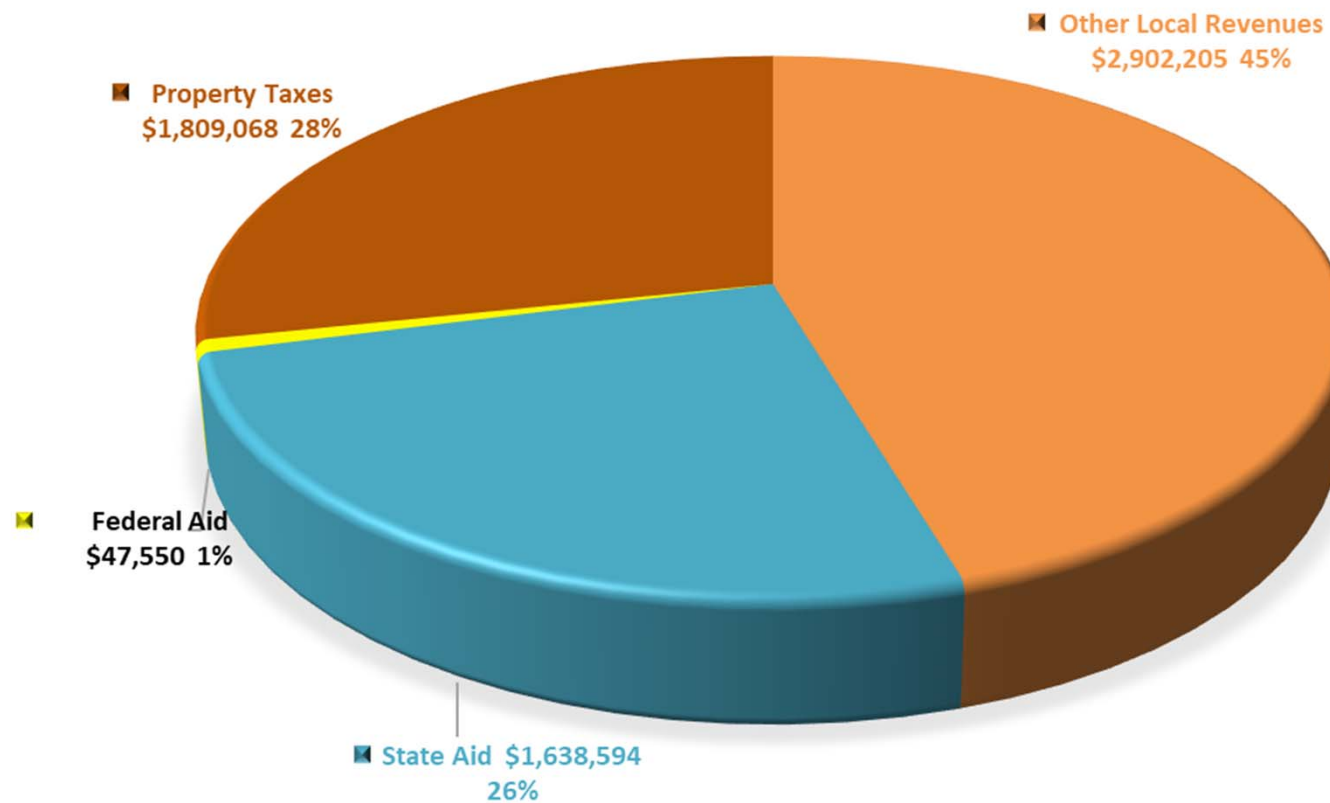
Revenues	\$	6,397,417
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Expenses	\$	6,396,560
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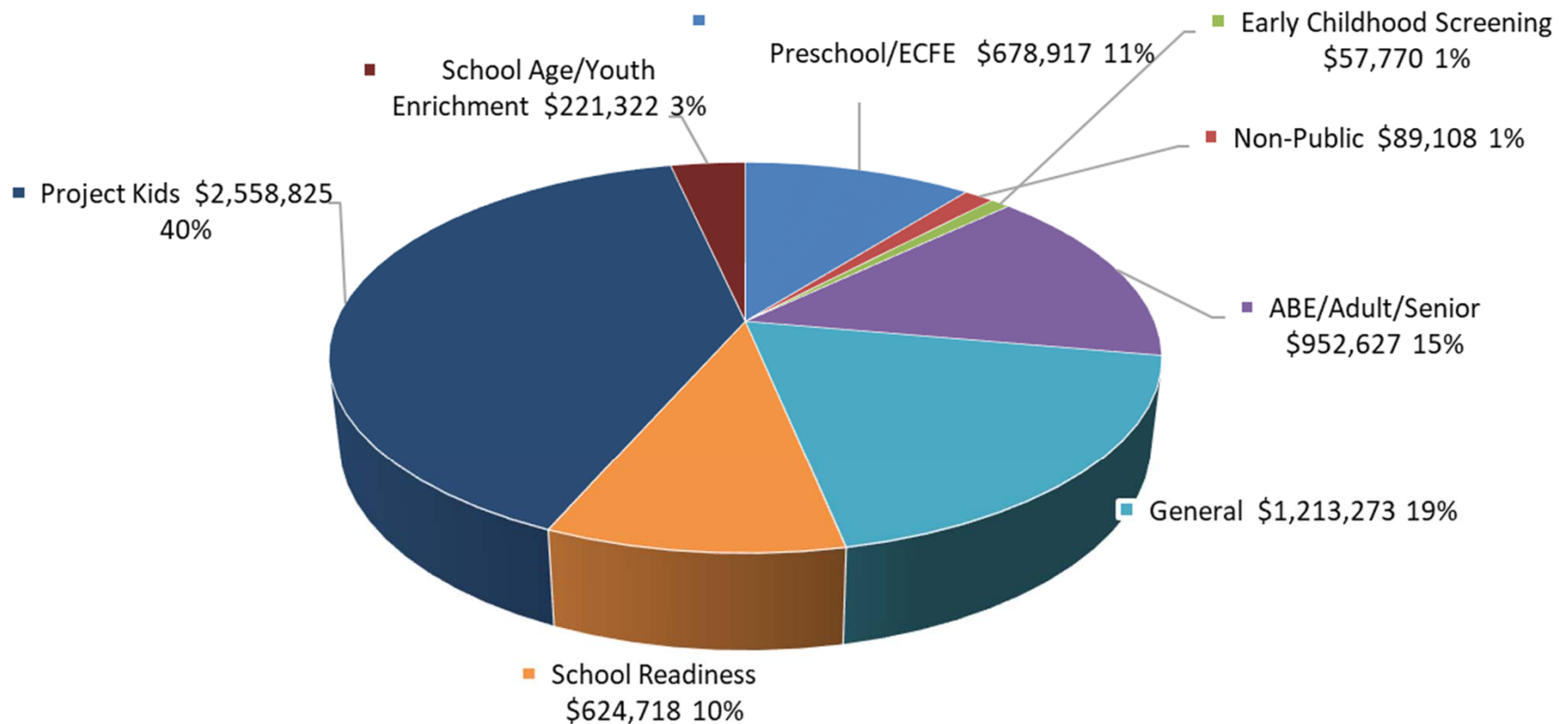
Net Change in Fund Balance	\$	857
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Projected Ending Fund Balance 6/30/21	\$	430,646
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**COMMUNITY SERVICE REVENUE
2020-2021 ADOPTED BUDGET
\$6,397,417**



**COMMUNITY SERVICE EXPENDITURES BY
PROGRAM
2020-2021 ADOPTED BUDGET
\$6,396,560**



2020-2021 Adopted Budget Capital Project Fund

Projected Beginning Fund Balance*	\$ 1,036,415
Revenues	\$ 30,000
Expenses	\$ 170,000
Net Change in Fund Balance	\$ (140,000)

** updated projected based on balances through June 2020*

Projected Ending Fund Balance 6/30/21	\$ 896,415
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2020-2021 Adopted Budget Debt Service Funds

Projected Beginning Fund Balance 6/30/20	\$ 891,085
Revenues	\$ 11,802,599
Expenses	\$ 11,603,819
Net Change in Fund Balance	\$ 198,780
Projected Ending Fund Balance 6/30/21	\$ 1,089,865

Adopted Budget Next Steps

Board Adoption of FY21 Proposed Budget
June 18, 2020 Board Meeting

thank
you