

# GRANADA HILLS

## CHARTER HIGH SCHOOL

**TO:** Governing Board **DATE:** March 4, 2013

**FROM:** Walter Wallace, Chief Business Officer

**SUBJECT:** January 2013 Monthly Financial Report and Second Interim Report

Attached is the January financial report showing the revenues, expenditures, fund balance, and balance sheet accounts as of January 31, 2013. Included are the summary report, the charter school operation, facility rental activities, and the Associated Student Body accounts. This year to date activity is compared to the 2012-13 Adopted Budget and additional revisions through January 31.

Because this month's report will be used to complete the Second Interim Financial Report to the District through January 31, I've made several budget changes in the last column, which reflect updated grant funding, continuation of our projected average daily attendance of 4,104, a revised funding rate of \$6,190 per ADA for the charter block grant, and a small change in the deficit factor for the categorical block grant, as well as necessary changes on the expenditure side. Overall, budgeted revenue has increased by \$453,210. The largest increases are in the charter block grant (\$168,314), the categorical block grant (\$111,018), and a grant from the LAUSD Charter Program SELPA of \$80,871 for special education professional development and technology purchases. Budgeted expenditures are up \$234,964, with most of the changes in staff salaries and expenditures for the SELPA grant. The net change is an increase of \$218,246 to the projected ending fund balance.

Also, on the revenue side, actual receipts are on schedule with the current (deferred) payment plan from the State. Normally, we would have received 55% of our anticipated funding from the state and local property taxes, but due to the passage of Proposition 30, funding is reduced and being set aside for the Education Protection Account payment in late June of approximately \$5.2 million, which is still a part of our overall budgeted state revenue. In addition, some of the expected deferrals this spring either will not occur (deferral of a portion of the March payment into April) or have been reduced – fewer dollars are being deferred into the new year (again thanks to Proposition 30). Expenditures to date (January 31) are slightly less when compared to the previous year. Our cash flow continues as expected, and we have engaged East West Bank in providing \$3.5 million this spring to insure that sufficient cash will be available into the summer at an annual interest rate of 5.25% (Prime plus 2%). We expect that the line of credit will be repaid by late July.

The P-1 apportionment calculation at February 22 is now available for our analysis. After being funded from July through January on the "Advance Apportionment", which was calculated as an estimate based on the previous year's funding, the P-1 schedule takes our current funding rate and multiplies it by the December (P-1) state attendance report of average daily attendance (ADA) to determine how we will be funded for the entire year through May. A more complete calculation is done in June (P-2), based on the April P-2 attendance report; this attendance is our

“final” funded attendance for the year. Any changes in basic funding for 2012-13 as adjusted over the next 12 to 18 months in the per ADA rate will be small as the state makes adjustments to our funding rate due to changes in the state average of other school districts.

We’ll know much more about how precise we can be in our final projection of the current year after mid-April when we certify the P-2 (funded) average daily attendance (ADA).

cc: Brian Bauer, Executive Director

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
REVENUES (Summary- -See details below)					
1) Revenue Limit Sources			25,238,166	10,966,188	25,406,480
2) Federal Revenues			2,377,725	928,603	2,457,267
3) Other State Revenues			5,969,683	3,112,966	6,229,866
4) Other Local Revenues			2,323,708	1,618,054	2,454,579
5) TOTAL REVENUES			35,909,282	16,625,811	36,548,192
EXPENDITURES (Summary- - See details below)					
1) Certificated Salaries			15,594,532	7,318,332	15,469,307
2) Classified Salaries			5,144,428	2,519,518	5,060,625
3) Employee Benefits			6,623,473	2,989,663	6,392,439
4) Books & Supplies			2,460,339	1,498,059	2,660,078
5) Srvcs, Other Operating Expenditures			5,055,162	2,917,826	5,055,162
6) Capital Outlay			98,465	181,896	441,247
7) Other Outgo			2,045,323	616,822	1,112,559
8) TOTAL EXPENDITURES			37,021,722	18,042,116	36,191,417
EXCESS (DEF) OF REVENUE OVER EXPENDITURES			-1,112,440	-1,416,305	356,775
FUND BALANCE RESERVES					
1) Beginning Fund Balance - Unaudited			16,410,590	16,219,484	16,410,590
2) Projected Ending Fund Balance			15,298,150	14,803,179	16,767,365
a) Reserved Amounts:					
Revolving Cash			677	377	677
Stores			57,943	57,943	57,943
Prepaid Expenditures			66,986	66,986	58,613
General Reserve			0	725,677	761,116
Capital Improvements, Net			5,509,544	2,551,484	2,551,484
b) Designated Amounts:					
Designated for Economic Uncertainties			3,594,101	3,547,201	3,511,071
Designated for State Budget Uncertainties			841,225	0	0
Reserve for Emergency Capital Improvements			400,000	400,000	400,000
Facility Reserve			1,500,000	1,200,000	1,500,000
Balance of Mandated Cost Revenue			1,230,083	1,230,083	1,230,083
Reserve for Post Retirement Health Benefits			1,151,250	1,151,250	1,151,250
c) Undesignated/Unappropriated Amounts					
			946,341	3,872,178	5,545,128

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
Revenue Detail					
1) Revenue Limit Sources					
Charter Block Grant - General State Aid	8015	0000	19,756,656	7,764,554	19,822,320
In Lieu of Property Taxes - LAUSD	8096	0000	5,481,510	3,201,634	5,584,160
Total Revenue Limit Sources			25,238,166	10,966,188	25,406,480
2) Federal Revenues					
Education for Handicapped Children (IDEA)	8181	3310	803,317	447,978	803,317
Child Nutrition Program	8220	5310	700,000	315,025	700,000
NCLB:T1,Basic Grants	8290	3010	444,496	134,908	538,635
Perkins Voc. Tech	8290	3550	41,717	0	41,717
NCLB:TII, Teacher Quality	8290	4035	17,347	4,653	18,611
NCLB:TII,Enhancing Ed Thru Tech	8290	4045	1,476	0	0
NCLB:TIV,21st Century Com Ctr Learning Prog	8290	4124	280,250	0	280,250
NCLB:TIII, Immigrant Education Program	8290	4201	18,000	0	9,900
NCLB:TIII,Limited English Proficiency	8290	4203	31,122	16,576	24,837
AP Test Fee Reimbursement	8290	0000	40,000	9,463	40,000
Total Federal Revenues			2,377,725	928,603	2,457,267
3) Other State Revenues					
Special Education	8311	6500	2,275,217	1,302,321	2,275,217
Child Nutrition Program	8520	5310	65,000	20,099	65,000
Mandated Costs Block Grant	8550	0000	0	56,813	56,813
State Lottery:Non Prop 20 - Current Yr	8560	1100	504,332	178,426	542,629
State Lottery:Prop 20 Instr Mat - Current Yr	8560	6300	101,508	35,368	155,563
Charter School Categorical Block Grant	8590	0000	2,037,736	1,097,343	2,148,754
All Other State Funding	8590	0000	985,890	422,596	985,890
Total Other State Revenues			5,969,683	3,112,966	6,229,866
4) Other Local Revenues					
Sales-Equip/Supplies - Publications	8631	0000	8,000	3,177	8,000
Food Service Sales	8634	5310	750,000	464,089	750,000
Other Sales - Catering	8639	5310	60,000	49,614	60,000
Leases & Rentals	8650	0000	175,000	99,916	175,000
Interest	8660	0000	250,000	175,700	275,000
Pass Through Revenue Local Sources	8697	6500	0	80,871	80,871
Other Local Revenues	8699	0000	1,080,708	744,687	1,105,708
Total Other Local Revenues			2,323,708	1,618,054	2,454,579
<b>TOTAL REVENUES</b>			<b>35,909,282</b>	<b>16,625,811</b>	<b>36,548,192</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
Expenditure Detail					
1) Certificated Salaries					
Teachers	1110		12,030,871	5,580,387	11,925,978
Pupil Support Staff	1210		1,977,310	979,974	1,979,597
Exec. Dir. / Directors	1310		925,478	484,308	913,502
Supervisors - Special Education	1310		160,904	78,233	162,233
Other Certificated - Athletics/Activities	1910		499,969	195,430	487,997
Total Certificated Salaries			15,594,532	7,318,332	15,469,307
2) Classified Salaries					
Instructional Aides	2110		1,015,210	463,773	986,153
Maintenance/Security	2210		1,107,217	531,847	1,078,478
Food Services	2210		439,040	228,254	452,623
Classified Administration	2310		823,148	381,118	763,516
Clerical/Network Support	2410		1,447,313	722,511	1,476,604
Other Classified - Athletics/Activities	2910		312,500	192,015	303,251
Total Classified Salaries			5,144,428	2,519,518	5,060,625
3) Employee Benefits					
STRS	3100		1,285,573	581,373	1,235,041
PERS	3200		583,180	260,319	517,188
OASDI	3310		330,073	152,092	308,803
Medicare	3330		300,193	142,532	300,193
PARS - Alternative Retirement System	3390		14,813	8,323	14,813
Health & Welfare Benefits	3400		3,741,128	1,613,027	3,589,177
Unemployment Insurance	3500		144,921	124,174	223,785
Workers' Compensation	3600		223,592	107,823	203,439
Total Employee Benefits			6,623,473	2,989,663	6,392,439

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
4) Books & Supplies					
Textbooks	4110		106,132	214,132	225,000
Books other than Textbooks	4210		10,000	0	10,000
Instructional Materials	4310		447,093	280,710	447,093
Office Supplies	4350		72,000	35,161	72,000
Custodial/Operations Supplies	4370		151,000	82,379	151,000
Maintenance Supplies	4380		3,000	4,639	3,000
Other Supplies	4390		896,614	403,203	896,614
Non-capitalized Equipment	4400		124,500	98,000	205,371
Food (Cafeteria)	4710		650,000	379,835	650,000
Total Books & Supplies			2,460,339	1,498,059	2,660,078
5) Services, Other Operating Exp					
Instructional Contracted Services	5100		1,056,228	700,180	1,056,228
Travel/Conference/Mileage	5200		146,345	91,252	146,345
Dues/Memberships	5300		55,000	41,664	55,000
Insurance	5400		147,000	126,912	147,000
Operation and Housekeeping Services	5500		425,000	138,695	425,000
Rentals/Leases/Repairs	5600		1,300,000	608,633	1,300,000
Consulting Services& Operating Exp	5800		1,840,589	1,162,012	1,840,589
Communications	5900		85,000	48,478	85,000
Total Services, Other Operating Exp			5,055,162	2,917,826	5,055,162
6) Capital Outlay					
Sites & Improvement	6100		0	0	0
Bldgs & Improvement	6200		0	109,411	0
Equipment	6400		12,815	72,485	15,000
Depreciation	6900		85,650	0	426,247
Total Capital Outlay			98,465	181,896	441,247
7) Other Outgo					
Supervisory Oversight Fees 1% - 2.5%	7200		682,000	156,112	275,552
Special Education Fair Share Assessment 20%	7200		615,707	350,060	615,707
Debt Service: Interest	7400		747,616	110,650	221,300
Total Other Outgo			2,045,323	616,822	1,112,559
<b>TOTAL EXPENDITURES</b>			<b>37,021,722</b>	<b>18,042,116</b>	<b>36,191,417</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
<b>ASSETS</b>					
Cash					
a) In County Treasury			-526,531	2,663,414	0
b) In Banks			8,965,851	8,940,635	7,007,468
c) In Revolving Fund			0	1,847	377
d) with Fiscal Agent			0	0	0
Short Term Investments			679,756	716,456	1,205,756
Accounts Receivable(Includes Pledges)			8,834,980	-162,865	9,330,284
Due from Other Funds			0	0	0
Stores			152,918	153,282	164,975
Prepaid Expenditures			66,986	66,986	58,613
Other Current Assets			7,270	50,853	7,270
Land, Bldg, Equip - net of accumulated depreciation			<u>6,761,975</u>	<u>7,551,484</u>	<u>7,125,237</u>
<b>TOTAL ASSETS</b>			<u>24,943,205</u>	<u>19,982,092</u>	<u>24,899,980</u>
<b>LIABILITIES</b>					
Accounts Payable			2,700,257	-53,444	2,900,257
Due to Other Funds			600,000	0	0
Deferred Revenue			55,451	55,451	55,451
Other Current Liabilities			176,907	176,907	176,907
Long Term Debt - QSCB			<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>
<b>TOTAL LIABILITIES</b>			<u>8,532,615</u>	<u>5,178,914</u>	<u>8,132,615</u>
<b>NET ASSETS</b>			16,410,590	14,803,178	16,767,365

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2013

	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
SACS Object	Resource Code		
REVENUES (Summary- -See details below)			
1) Revenue Limit Sources	25,238,166	10,966,188	25,406,480
2) Federal Revenues	2,377,725	928,603	2,457,267
3) Other State Revenues	5,969,683	3,112,966	6,229,866
4) Other Local Revenues	1,243,000	936,580	1,373,871
5) TOTAL REVENUES	34,828,574	15,944,337	35,467,484
EXPENDITURES (Summary- - See details below)			
1) Certificated Salaries	15,594,532	7,318,332	15,469,307
2) Classified Salaries	5,108,428	2,498,923	5,024,625
3) Employee Benefits	6,610,123	2,982,290	6,379,089
4) Books & Supplies	2,022,906	1,273,499	2,222,645
5) Srvcs, Other Operating Expenditures	4,546,887	2,690,608	4,546,887
6) Capital Outlay	12,815	181,896	355,597
7) Other Outgo	2,045,323	616,822	1,112,559
8) TOTAL EXPENDITURES	35,941,014	17,562,370	35,110,709
EXCESS (DEF) OF REVENUE OVER EXPENDITURES	-1,112,440	-1,618,033	356,775
FUND BALANCE RESERVES			
1) Beginning Fund Balance - Unaudited	13,826,225	13,826,225	13,826,225
2) Projected Ending Fund Balance	12,713,785	12,208,192	14,183,000
a) Reserved Amounts:			
Revolving Cash	677	527	677
Stores	57,943	57,943	57,943
Prepaid Expenditures	66,986	66,986	58,613
General Reserve	0	0	0
Capital Improvements, Net of Outstanding Debt	5,509,544	738,949	738,949
b) Designated Amounts:			
Designated for Economic Uncertainties	3,594,101	3,547,201	3,511,071
Designated for State Budget Uncertainties	841,225	0	0
Reserve for Emergency Capital Improvements	400,000	400,000	400,000
Facility Reserve	1,500,000	1,500,000	1,500,000
Balance of Mandated Cost Revenue	1,230,083	1,230,083	1,230,083
Reserve for Post Retirement Health Benefits	1,151,250	1,151,250	1,151,250
c) Undesignated/Unappropriated Amounts	-1,638,024	3,515,253	5,534,414



# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
Revenue Detail					
1) Revenue Limit Sources					
Charter Block Grant - General State Aid	8015	0000	19,756,656	7,764,554	19,822,320
In Lieu of Property Taxes - LAUSD	8096	0000	5,481,510	3,201,634	5,584,160
Total Revenue Limit Sources			25,238,166	10,966,188	25,406,480
2) Federal Revenues					
Education for Handicapped Children (IDEA)	8181	3310	803,317	447,978	803,317
Child Nutrition Program	8220	5310	700,000	315,025	700,000
NCLB:T1,Basic Grants	8290	3010	444,496	134,908	538,635
Perkins Voc. Tech	8290	3550	41,717	0	41,717
NCLB:TII, Teacher Quality	8290	4035	17,347	4,653	18,611
NCLB:TII,Enhancing Ed Thru Tech	8290	4045	1,476	0	0
NCLB:TIV,21st Century Com Ctr Learning Prog	8290	4124	280,250	0	280,250
NCLB:TIII, Immigrant Education Program	8290	4201	18,000	0	9,900
NCLB:TIII,Limited English Proficiency	8290	4203	31,122	16,576	24,837
AP Test Fee Reimbursement	8290	0000	40,000	9,463	40,000
Total Federal Revenues			2,377,725	928,603	2,457,267
3) Other State Revenues					
Special Education	8311	6500	2,275,217	1,302,321	2,275,217
Child Nutrition Program	8520	5310	65,000	20,099	65,000
Mandated Costs Block Grant	8550	0000	0	56,813	56,813
State Lottery:Non Prop 20 - Current Yr	8560	1100	504,332	178,426	542,629
State Lottery:Prop 20 Instr Mat - Current Yr	8560	6300	101,508	35,368	155,563
Charter School Categorical Block Grant	8590	0000	2,037,736	1,097,343	2,148,754
All Other State Funding	8590	0000	985,890	422,596	985,890
Total Other State Revenues			5,969,683	3,112,966	6,229,866
4) Other Local Revenues					
Sales-Equip/Supplies - Publications	8631	0000	8,000	3,177	8,000
Food Service Sales	8634	5310	750,000	464,089	750,000
Other Sales - Catering	8639	5310	60,000	49,614	60,000
Leases & Rentals	8650	0000	25,000	20,541	25,000
Interest	8660	0000	250,000	175,700	275,000
Pass Through Revenue Local Sources	8697	6500	0	80,871	80,871
Other Local Revenues	8699	0000	150,000	142,588	175,000
Total Other Local Revenues			1,243,000	936,580	1,373,871
<b>TOTAL REVENUES</b>			<b>34,828,574</b>	<b>15,944,337</b>	<b>35,467,484</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2013

			ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
Expenditure Detail	SACS Object	Resource Code			
1) Certificated Salaries					
Teachers	1110		12,030,871	5,580,387	11,925,978
Pupil Support Staff	1210		1,977,310	979,974	1,979,597
Exec. Dir. / Directors	1310		925,478	484,308	913,502
Supervisors - Special Education	1310		160,904	78,233	162,233
Other Certificated - Athletics/Activities	1910		499,969	195,430	487,997
Total Certificated Salaries			15,594,532	7,318,332	15,469,307
2) Classified Salaries					
Instructional Aides	2110		1,015,210	463,773	986,153
Maintenance/Security	2210		1,107,217	531,847	1,078,478
Food Services	2210		439,040	228,254	452,623
Classified Administration	2310		823,148	381,118	763,516
Clerical/Network Support	2410		1,447,313	722,511	1,476,604
Other Classified - Athletics/Activities	2910		276,500	171,420	267,251
Total Classified Salaries			5,108,428	2,498,923	5,024,625
3) Employee Benefits					
STRS	3100		1,285,573	581,373	1,235,041
PERS	3200		583,180	260,319	517,188
OASDI	3310		316,723	144,719	295,453
Medicare	3330		300,193	142,532	300,193
PARS - Alternative Retirement System	3390		14,813	8,323	14,813
Health & Welfare Benefits	3400		3,741,128	1,613,027	3,589,177
Unemployment Insurance	3500		144,921	124,174	223,785
Workers' Compensation	3600		223,592	107,823	203,439
Total Employee Benefits			6,610,123	2,982,290	6,379,089

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
4) Books & Supplies					
Textbooks	4110		106,132	214,132	225,000
Books other than Textbooks	4210		10,000	0	10,000
Instructional Materials	4310		447,093	280,710	447,093
Office Supplies	4350		72,000	35,161	72,000
Custodial/Operations Supplies	4370		151,000	82,379	151,000
Maintenance Supplies	4380		3,000	4,639	3,000
Other Supplies	4390		459,181	178,643	459,181
Non-capitalized Equipment	4400		124,500	98,000	205,371
Food (Cafeteria)	4710		650,000	379,835	650,000
Total Books & Supplies			2,022,906	1,273,499	2,222,645
5) Services, Other Operating Exp					
Instructional Contracted Services	5100		1,056,228	700,180	1,056,228
Travel/Conference/Mileage	5200		146,345	91,252	146,345
Dues/Memberships	5300		55,000	41,664	55,000
Insurance	5400		147,000	126,912	147,000
Operation and Housekeeping Services	5500		425,000	138,695	425,000
Rentals/Leases/Repairs	5600		1,300,000	608,633	1,300,000
Consulting Services& Operating Exp	5800		1,332,314	934,794	1,332,314
Communications	5900		85,000	48,478	85,000
Total Services, Other Operating Exp			4,546,887	2,690,608	4,546,887
6) Capital Outlay					
Sites & Improvement	6100		0	0	0
Bldgs & Improvement	6200		0	109,411	0
Equipment	6400		12,815	72,485	15,000
Depreciation	6900		0	0	340,597
Total Capital Outlay			12,815	181,896	355,597
7) Other Outgo					
Supervisory Oversight Fees 1% - 2.5%	7200		682,000	156,112	275,552
Special Education Fair Share Assessment 20%	7200		615,707	350,060	615,707
Debt Service: Interest	7400		747,616	110,650	221,300
Total Other Outgo			2,045,323	616,822	1,112,559
<b>TOTAL EXPENDITURES</b>			<b>35,941,014</b>	<b>17,562,370</b>	<b>35,110,709</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 1/31/13
<b>ASSETS</b>					
Cash					
a) In County Treasury			-526,531	2,663,414	0
b) In Banks			8,162,126	7,961,214	6,678,197
c) In Revolving Fund				527	377
d) with Fiscal Agent				0	
Short Term Investments			679,756	716,456	1,205,756
Accounts Receivable(Includes Pledges)			8,163,572	-169,375	8,658,876
Due from Other Funds					
Stores			57,943	57,943	70,000
Prepaid Expenditures			66,986	66,986	58,613
Other Current Assets			900	50,900	900
Land, Bldg, Equip - net of accumulated depreciation			5,509,544	5,738,949	5,398,352
<b>TOTAL ASSETS</b>			22,114,296	17,087,014	22,071,071
<b>LIABILITIES</b>					
Accounts Payable			2,455,713	-353,535	2,655,713
Due to Other Funds			600,000	0	0
Deferred Revenue			55,451	55,451	55,451
Other Current Liabilities			176,907	176,907	176,907
Long Term Debt - QSCB			5,000,000	5,000,000	5,000,000
<b>TOTAL LIABILITIES</b>			8,288,071	4,878,823	7,888,071
<b>NET ASSETS</b>			13,826,225	12,208,191	14,183,000

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 10/31/12
<b>REVENUES</b>					
1) Revenue Limit Sources					
2) Federal Revenues					
3) Other State Revenues					
4) Other Local Revenues			150,000	79,375	150,000
5) TOTAL REVENUES			150,000	79,375	150,000
<b>EXPENDITURES</b>					
1) Certificated Salaries			0	0	0
2) Classified Salaries			36,000	20,595	36,000
3) Employee Benefits			13,350	7,373	13,350
4) Books & Supplies			0	0	0
5) Srvcs, Other Operating Expenditures			15,000	5,346	15,000
6) Capital Outlay			85,650	0	85,650
7) Other Outgo			0	0	0
8) Dir.Supp/Indir. Costs			0	0	0
9) Other Transfers Out			0	0	0
10) TOTAL EXPENDITURES			150,000	33,314	150,000
<b>EXCESS (DEF) OF REVENUE OVER EXPENDITURES</b>			0	46,061	0
<b>FUND BALANCE RESERVES</b>					
1) Beginning Fund Balance - unaudited			1,823,249	1,823,249	1,823,249
2) Ending Fund Balance			1,823,249	1,869,310	1,823,249
Components of Fund Ending Balance					
a) Reserved Amounts:					
b) Designated Amounts:					
Reserve for Capital Improvements			1,252,431	1,812,535	1,812,535
c) Undesignated/Unappropriated Amounts					
			570,818	56,775	10,714

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF JANUARY 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 10/31/12
<b>ASSETS</b>					
Cash					
a) In County Treasury					
b) In Banks					
c) In Revolving Fund					
d) with Fiscal Agent					
Short Term Investments					
Accounts Receivable(Includes Pledges)					
Due from Other Funds					
Stores					
Land, Bldg, Equip - net of accumulated depreciation					
			1,252,431	1,812,535	1,726,885
<b>TOTAL ASSETS</b>			<b>1,847,173</b>	<b>1,878,679</b>	<b>1,847,173</b>
<b>LIABILITIES</b>					
Accounts Payable					
Due to Other Funds					
Deferred Revenue					
Other Current Liabilities					
Long Term Debt - QSCB					
<b>TOTAL LIABILITIES</b>			<b>23,924</b>	<b>9,369</b>	<b>23,924</b>
<b>NET ASSETS</b>			<b>1,823,249</b>	<b>1,869,310</b>	<b>1,823,249</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF JANUARY 31, 2013

	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 10/31/12
<b>A. REVENUES</b>			
1) Event Admission	346,714	222,701	346,714
2) Yearbook Sales	140,518	102,335	140,518
3) ASB Card Sales	22,290	21,710	22,290
4) Store Sales	376,609	227,972	376,609
5) Commissions Received	29,270	18,234	29,270
6) Miscellaneous Income	15,307	9,147	15,307
TOTAL REVENUES	930,708	602,099	930,708
<b>B. EXPENDITURES</b>			
1) Team Expense	136,043	99,032	136,043
2) Group/Organization Expense	47,550	31,006	47,550
3) Admissions Expense	366,784	113,536	366,784
4) ASB Expense	18,570	3,636	18,570
5) Yearbook Expense	133,270	43,609	133,270
6) Office Expense	44,371	47,966	44,371
7) Store Expense - Cost of Goods Sold	184,120	107,647	184,120
TOTAL EXPENDITURES	930,708	446,432	930,708
<b>E. NET INCREASE (DECR) IN FUND BALANCE</b>	0	155,667	0
<b>F. FUND BALANCE RESERVES</b>			
1) Beginning Fund Balance - Unaudited	761,116	570,010	761,116
2) Ending Fund Balance	761,116	725,677	761,116
Components of Fund Ending Balance			
a) Due to Student Body	761,116	725,677	761,116

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF JANUARY 31, 2013

	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 1/31/13	REVISED BUDGET 10/31/12
<b>ASSETS</b>			
Cash			
a) In Banks	208,983	913,277	208,983
b) Change Fund and Petty Cash		1,320	
Accounts Receivable	671,408	6,510	671,408
Web Store Clearing	0	364	0
Confections Inventory	1,927	1,927	1,927
Drinks Inventory	1,836	1,612	1,836
Ice Cream Inventory	0	224	0
Clothing Inventory	80,369	80,369	80,369
School Supplies Inventory	10,843	10,843	10,843
Other Current Assets	6,370	-47	6,370
<b>TOTAL ASSETS</b>	<b>981,736</b>	<b>1,016,399</b>	<b>981,736</b>
<b>LIABILITIES</b>			
Accounts Payable	220,620	290,722	220,620
Club and Organization Trust Accounts	0	0	0
<b>TOTAL LIABILITIES</b>	<b>220,620</b>	<b>290,722</b>	<b>220,620</b>
<b>FUND EQUITY</b>	<b>761,116</b>	<b>725,677</b>	<b>761,116</b>