

GRANADA HILLS CHARTER HIGH SCHOOL



TO: Governing Board

DATE: December 9, 2013

FROM: Walter Wallace, Chief Business Officer

SUBJECT: 2013-14 First Interim Financial Report

Attached is the 2013-14 First Interim Financial Report, showing year to date revenue and expenditures through October 31. It is the second of four major financial reports required each year by our charter petition and state law; the other ones are the adopted budget, second interim report (through January 31), and the unaudited actuals report (through June 30). In addition to our regular fourteen page summary and detailed report, I am including several other reports so you may have a more complete picture of the our financial condition, both now and forecast into the future.

In our standard financial report, the information is presented in **four** columns – adopted budget, previous budget through 9/30, year-to-date actual revenue and expenditures through 10/31, and the revised annual budget as of 10/31. On page 1 you can see the summarized revenue, expenditures, and net assets. Pages 2 through 4 show detailed revenue and expenditure information. Page 5 shows the assets, liabilities, and net assets of the balance sheet accounts. This same format is repeated on pages 6 through 10 for the Charter School Fund. For the other two funds – facility rental and ASB – the format is more summarized, but still in the same order – revenue, expenditures, net assets, and balance sheet accounts.

OCTOBER MONTHLY FINANCIAL REPORT

Beginning on page 1, the October 31 year-to-date summary shows that current revenue (on a cash basis) exceeds current expenditures by over \$1.5 million. As I have reported previously, this is quite a change in cash flow from last year at this time when the actual year-to-date result was a **negative** \$1.5 million. We will continue to have inter-year deferrals next spring, but the impact on our cash flow will be less dramatic than before.

Our net cash receipts are definitely better than last year at this time, but our spending through October is slightly higher. Facility rental revenue is running ahead of expenditures at this time of the year and the same is true of the ASB activity due to prepayment for many purchases and events (yearbook, graduation, etc.).

All of the budgetary changes to be discussed below are occurring in the Charter School Fund. There are no changes to the budgets in the other funds at this time.

REVENUE FORECAST

The primary changes in the revenue forecast at this time are in the Local Control Funding Formula and in Other Local Revenues. We'll be filing the P-1 attendance report soon; this report covers average daily attendance (ADA) from the beginning of the school year through November 29. We'll be able to compare this figure with previous periodic reports in order to better predict the final ADA to be used in our funding calculation. The final funding under LCFF will not be known until the California Department of Education determines it at the end of the year.

While the Other Federal and Other State amounts are changing only slightly as we receive updates on funding amounts for specific grants, the larger changes are occurring in the funding we receive in lieu of property tax from the District and the grants we are receiving from the Option 3 Special Education funding. Overall, anticipated revenue is increasing by \$293,517.

EXPENDITURE FORECAST

Revisions to the expenditure budget are relatively small at this time. I have reviewed the projections for personnel costs based on either current staffing or prior year expenditures in various categories; this category is increasing by \$39,992. Non-personnel costs are changing by a small amount as well. Due to continuing needs for new and replacement textbooks, that budget is increasing by \$50,000 over the previous amount; books other than textbooks (library) is being reduced because more resources are available online, reducing the need for additional books. The budget for maintenance supplies is also increasing by a small amount.

While the Services category remains unchanged at this time, the Capital Outlay category is changing slightly. The primary budget here is for depreciation of facility improvements and equipment. I plan to show capital expenditures here throughout the year before moving them to the asset accounts; that way we can better see the budgetary impact of these expenditures. The budget for LAUSD charter oversight and special education fees is increasing slightly because the revenue sources on which they are based are also increasing in the budget.

Overall, budgeted expenditures are increasing by \$111,856, which reflects a projected increase in net assets of \$753,008 instead of the budget balance of \$571,347 in the previous month.

OTHER REPORTS

There are several other reports that help complete our financial picture at this time of the year. I have already filed the First Interim Report with the District, because their due date came before our meeting today. In addition, I have included a three year Budget Projection which estimates changes in revenue and expenditures for this year and the next two years. Finally, there is also a three year cash flow projection that accompanies the three year budget. This projection shows that we should have sufficient cash on hand throughout this period without the need to borrow. If the funding deferrals are reduced in the future years, the anticipated cash balances will only improve.

cc: Brian Bauer, Executive Director

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
REVENUES (Summary- -See details below)						
1)	General Funding Sources		26,279,300	29,509,580	8,564,611	29,598,027
2)	Federal Revenues		2,220,663	2,219,214	333,299	2,209,336
3)	Other State Revenues		6,395,946	3,284,594	1,262,303	3,249,542
4)	Other Local Revenues		2,895,000	2,876,325	987,720	3,126,325
5)	TOTAL REVENUES		37,790,909	37,889,713	11,147,933	38,183,230
EXPENDITURES (Summary- - See details below)						
1)	Certificated Salaries		15,662,112	15,662,112	3,155,026	15,795,711
2)	Classified Salaries		5,073,907	5,073,907	1,140,467	5,192,632
3)	Employee Benefits		6,770,912	6,770,912	1,231,764	6,558,580
4)	Books & Supplies		2,653,000	2,653,000	1,093,544	2,706,000
5)	Srvcs, Other Operating Expenditures		5,070,067	5,133,096	2,403,549	5,133,096
6)	Capital Outlay		475,000	475,000	203,499	450,000
7)	Other Outgo		1,550,339	1,550,339	324,219	1,594,203
8)	TOTAL EXPENDITURES		37,255,337	37,318,366	9,552,068	37,430,222
EXCESS (DEF) OF REVENUE OVER EXPENDITURES			535,572	571,347	1,595,865	753,008
FUND BALANCE RESERVES						
1)	Beginning Fund Balance - Unaudited		17,032,487	17,032,487	17,032,487	17,032,487
2)	Projected Ending Fund Balance		17,568,059	17,603,834	18,628,352	17,785,495
a)	Reserved Amounts:					
	Revolving Cash		77	677	377	677
	Stores		135,150	57,943	57,943	57,943
	Prepaid Expenditures		120,261	58,613	66,986	58,613
	General Reserve		688,908	688,908	886,524	688,908
	Capital Improvements, Net		7,982,842	7,982,842	7,982,842	7,982,842
b)	Designated Amounts:					
	Designated for Economic Uncertainties		3,725,534	3,725,534	3,725,534	3,623,022
	Designated for State Budget Uncertainties		0	0	0	0
	Reserve for Emergency Capital Improvements		4,281,333	4,281,333	4,281,333	4,281,333
c)	Undesignated/Unappropriated Amounts		633,954	807,984	1,626,813	1,092,157

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
Revenue Detail						
1) General Funding Sources						
Local Control Funding Formula - General State Aid	8015	0000	20,555,055	19,203,269	5,449,044	19,203,269
Education Protection Account - Prop 30	8012	1400	0	4,582,066	1,145,517	4,582,066
In Lieu of Property Taxes - LAUSD	8096	0000	5,724,245	5,724,245	1,970,050	5,812,692
Total Revenue Limit Sources			26,279,300	29,509,580	8,564,611	29,598,027
2) Federal Revenues						
Education for Handicapped Children (IDEA)	8181	3310	787,550	787,550	263,523	777,665
Child Nutrition Program	8220	5310	770,000	770,000	66,479	770,000
NCLB:T1,Basic Grants	8290	3010	550,000	538,640	0	538,647
Perkins Voc. Tech	8290	3550	41,717	47,255	0	47,255
NCLB:TII, Teacher Quality	8290	4035	18,611	13,186	3,297	13,186
NCLB:TIV,21st Century Com Ctr Learning Prog	8290	4124	0	0	0	0
NCLB:TIII,Limited English Proficiency	8290	4203	12,785	22,583	0	22,583
AP Test Fee Reimbursement	8290	0000	40,000	40,000	0	40,000
Total Federal Revenues			2,220,663	2,219,214	333,299	2,209,336
3) Other State Revenues						
Special Education	8311	6500	2,292,185	2,337,308	792,030	2,337,308
Child Nutrition Program	8520	5310	71,500	71,500	13,812	71,500
Mandated Costs Block Grant	8550	0000	99,600	173,405	0	173,544
State Lottery:Non Prop 20 - Current Yr	8560	1100	545,885	545,885	14,720	525,140
State Lottery:Prop 20 Instr Mat - Current Yr	8560	6300	156,496	156,496	19,341	127,050
Common Core Implementation	8590	7405	0	0	422,400	0
Charter School Categorical Block Grant	8590	0000	2,244,390	0	0	0
All Other State Funding	8590	0000	985,890	0	0	15,000
Total Other State Revenues			6,395,946	3,284,594	1,262,303	3,249,542
4) Other Local Revenues						
Sales-Equip/Supplies - Publications	8631	0000	8,000	3,500	0	3,500
Food Service Sales	8634	5310	775,000	775,000	241,577	775,000
Other Sales - Catering	8639	5310	70,000	70,000	17,756	70,000
Leases & Rentals	8650	0000	367,000	377,825	113,392	377,825
Interest	8660	0000	275,000	250,000	17,867	250,000
Pass Through Revenue Local Sources	8697	6500	100,000	100,000	0	350,000
Other Local Revenues	8699	0000	1,300,000	1,300,000	597,128	1,300,000
Total Other Local Revenues			2,895,000	2,876,325	987,720	3,126,325
TOTAL REVENUES			37,790,909	37,889,713	11,147,933	38,183,230

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
Expenditure Detail						
1) Certificated Salaries						
Teachers	1110		12,065,633	12,065,633	2,340,922	12,065,633
Pupil Support Staff	1210		2,009,291	2,009,291	496,062	2,009,291
Exec. Dir. / Directors	1310		927,205	927,205	257,657	1,107,200
Supervisors - Special Education	1310		164,666	164,666	39,208	203,587
Other Certificated - Athletics/Activities	1910		495,317	495,317	21,177	410,000
Total Certificated Salaries			15,662,112	15,662,112	3,155,026	15,795,711
2) Classified Salaries						
Instructional Aides	2110		922,475	922,475	191,567	1,005,000
Maintenance/Security	2210		1,079,655	1,079,655	267,302	1,079,655
Food Services	2210		475,255	475,255	89,106	475,255
Classified Administration	2310		774,969	774,969	192,576	774,969
Clerical/Network Support	2410		1,498,753	1,498,753	341,382	1,498,753
Other Classified - Athletics/Activities	2910		322,800	322,800	58,534	359,000
Total Classified Salaries			5,073,907	5,073,907	1,140,467	5,192,632
3) Employee Benefits						
STRS	3100		1,253,567	1,253,567	252,548	1,253,567
PERS	3200		551,113	551,113	117,923	551,113
OASDI	3310		323,235	323,235	70,564	323,235
Medicare	3330		304,096	304,096	62,195	304,096
PARS - Alternative Retirement System	3390		15,800	15,800	3,087	15,800
Health & Welfare Benefits	3400		3,890,269	3,890,269	680,402	3,890,269
Unemployment Insurance	3500		226,742	226,742	2,145	10,500
Workers' Compensation	3600		206,090	206,090	42,900	210,000
Total Employee Benefits			6,770,912	6,770,912	1,231,764	6,558,580

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
4) Books & Supplies						
Textbooks	4110		200,000	200,000	220,233	250,000
Books other than Textbooks	4210		10,000	10,000	397	1,000
Instructional Materials	4310		450,000	450,000	218,035	450,000
Office Supplies	4350		75,000	75,000	14,769	75,000
Custodial/Operations Supplies	4370		175,000	175,000	58,531	175,000
Maintenance Supplies	4380		8,000	8,000	10,635	20,000
Other Supplies	4390		870,000	870,000	327,068	870,000
Non-capitalized Equipment	4400		150,000	150,000	92,564	150,000
Food (Cafeteria)	4710		715,000	715,000	151,312	715,000
Total Books & Supplies			2,653,000	2,653,000	1,093,544	2,706,000
5) Services, Other Operating Exp						
Instructional Contracted Services	5100		958,133	958,133	494,920	958,133
Travel/Conference/Mileage	5200		146,345	146,345	37,456	146,345
Dues/Memberships	5300		55,000	55,000	4,610	55,000
Insurance	5400		160,000	223,029	120,759	223,029
Operation and Housekeeping Services	5500		475,000	475,000	51,630	475,000
Rentals/Leases/Repairs	5600		1,350,000	1,350,000	560,106	1,350,000
Consulting Services & Operating Exp	5800		1,840,589	1,840,589	1,114,349	1,840,589
Communications	5900		85,000	85,000	19,719	85,000
Total Services, Other Operating Exp			5,070,067	5,133,096	2,403,549	5,133,096
6) Capital Outlay						
Sites & Improvement	6100		0	0	0	0
Bldgs & Improvement	6200		0	0	155,300	0
Equipment	6400		25,000	25,000	48,199	0
Depreciation	6900		450,000	450,000	0	450,000
Total Capital Outlay			475,000	475,000	203,499	450,000
7) Other Outgo						
Supervisory Oversight Fees 1% - 2.5%	7200		713,092	713,092	94,281	749,908
Special Education Fair Share Assessment 20%	7200		615,947	615,947	211,111	622,995
Debt Service: Interest	7400		221,300	221,300	18,827	221,300
Total Other Outgo			1,550,339	1,550,339	324,219	1,594,203
TOTAL EXPENDITURES			37,255,337	37,318,366	9,552,068	37,430,222

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
ASSETS						
Cash						
a) In County Treasury			-57,568	0	5,359,749	278,493
b) In Banks			2,928,644	4,243,308	4,269,572	3,547,201
c) In Revolving Fund			1,397	1,697	6,697	1,697
d) with Fiscal Agent			0	0	0	0
Short Term Investments			1,206,420	1,725,756	1,221,130	2,019,998
Accounts Receivable(Includes Pledges)			11,754,332	6,585,333	-96,882	6,922,668
Due from Other Funds			0	0	0	0
Stores			135,503	160,851	135,345	160,851
Prepaid Expenditures			120,261	58,613	66,986	58,613
Other Current Assets			0	0	0	0
Land, Bldg, Equip - net of accumulated depreciation			12,982,842	12,618,043	12,982,843	12,618,043
TOTAL ASSETS			<u>29,071,831</u>	<u>25,393,601</u>	<u>23,945,440</u>	<u>25,607,564</u>
LIABILITIES						
Accounts Payable			2,252,091	2,367,159	-142,264	2,454,912
Due to Other Funds			4,396,727	0	0	0
Deferred Revenue			23,369	55,451	23,369	0
Other Current Liabilities			367,157	367,157	435,983	367,157
Long Term Debt - QSCB			5,000,000	5,000,000	5,000,000	5,000,000
TOTAL LIABILITIES			<u>12,039,344</u>	<u>7,789,767</u>	<u>5,317,088</u>	<u>7,822,069</u>
NET ASSETS			17,032,487	17,603,834	18,628,352	17,785,495

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2013

	OBJ CO	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
REVENUES (Summary- -See details below)							
1) General Funding Sources	8010-8099			26,279,300	29,509,580	8,564,611	29,598,027
2) Federal Revenues	8100-8299			2,220,663	2,219,214	333,299	2,209,336
3) Other State Revenues	8300-8599			6,395,946	3,284,594	1,262,303	3,249,542
4) Other Local Revenues	8600-8799			1,695,000	1,676,325	460,271	1,926,325
5) TOTAL REVENUES				<u>36,590,909</u>	<u>36,689,713</u>	<u>10,620,484</u>	<u>36,983,230</u>
EXPENDITURES (Summary- - See details below)							
1) Certificated Salaries	1000-1999			15,662,112	15,662,112	3,155,026	15,795,711
2) Classified Salaries	2000-2999			5,035,907	5,035,907	1,129,044	5,154,632
3) Employee Benefits	3000-3999			6,759,112	6,759,112	1,228,798	6,546,780
4) Books & Supplies	4000-4999			2,178,000	2,178,000	959,788	2,231,000
5) Srvcs, Other Operating Expenditures	5000-5999			4,480,067	4,543,096	2,242,100	4,543,096
6) Capital Outlay	6000-6999			389,800	389,800	203,499	364,800
7) Other Outgo	7100-7299			1,550,339	1,550,339	324,219	1,594,203
8) TOTAL EXPENDITURES				<u>36,055,337</u>	<u>36,118,366</u>	<u>9,242,474</u>	<u>36,230,222</u>
EXCESS (DEF) OF REVENUE OVER EXPENDITURES				535,572	571,347	1,378,010	753,008
FUND BALANCE RESERVES							
1) Beginning Fund Balance - Unaudited				14,804,499	14,804,499	14,804,499	14,804,499
2) Projected Ending Fund Balance				15,340,071	15,375,846	16,182,509	15,557,507
a) Reserved Amounts:							
Revolving Cash				77	677	527	677
Stores				24,652	24,652	24,652	24,652
Prepaid Expenditures				120,261	66,986	66,986	66,986
General Reserve				228,064	228,064	228,064	228,064
Capital Improvements, Net of Outstanding Debt				6,108,742	6,108,742	6,108,742	6,108,742
b) Designated Amounts:							
Designated for Economic Uncertainties				3,725,534	3,725,534	3,725,534	3,623,022
Reserve for Emergencies				4,281,333	4,281,333	4,281,333	4,281,333
c) Undesignated/Unappropriated Amounts							
				<u>851,408</u>	<u>939,858</u>	<u>1,746,671</u>	<u>1,224,031</u>

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2013

	OBJ CO	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
Revenue Detail							
1) General Funding Sources							
				20,555,055	19,203,269	5,449,044	19,203,269
				0	4,582,066	1,145,517	4,582,066
				5,724,245	5,724,245	1,970,050	5,812,692
				<u>26,279,300</u>	<u>29,509,580</u>	<u>8,564,611</u>	<u>29,598,027</u>
2) Federal Revenues							
				787,550	787,550	263,523	777,665
				770,000	770,000	66,479	770,000
				550,000	538,640	0	538,647
				41,717	47,255	0	47,255
				18,611	13,186	3,297	13,186
				12,785	22,583	0	22,583
				40,000	40,000	0	40,000
				<u>2,220,663</u>	<u>2,219,214</u>	<u>333,299</u>	<u>2,209,336</u>
3) Other State Revenues							
				2,292,185	2,337,308	792,030	2,337,308
				71,500	71,500	13,812	71,500
				99,600	173,405	0	173,544
				545,885	545,885	14,720	525,140
				156,496	156,496	19,341	127,050
				0	0	422,400	0
				2,244,390	0	0	0
				985,890	0	0	15,000
				<u>6,395,946</u>	<u>3,284,594</u>	<u>1,262,303</u>	<u>3,249,542</u>
4) Other Local Revenues							
				8,000	3,500	0	3,500
				775,000	775,000	241,577	775,000
				70,000	70,000	17,756	70,000
				217,000	227,825	75,942	227,825
				275,000	250,000	17,867	250,000
				100,000	100,000	0	350,000
				250,000	250,000	107,129	250,000
				<u>1,695,000</u>	<u>1,676,325</u>	<u>460,271</u>	<u>1,926,325</u>
TOTAL REVENUES				<u>36,590,909</u>	<u>36,689,713</u>	<u>10,620,484</u>	<u>36,983,230</u>

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2013

	OBJ CO	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
Expenditure Detail							
1) Certificated Salaries							
Teachers		1110		12,065,633	12,065,633	2,340,922	12,065,633
Pupil Support Staff		1210		2,009,291	2,009,291	496,062	2,009,291
Exec. Dir. / Directors		1310		927,205	927,205	257,657	1,107,200
Supervisors - Special Education		1310		164,666	164,666	39,208	203,587
Other Certificated - Athletics/Activities		1910		495,317	495,317	21,177	410,000
Total Certificated Salaries				15,662,112	15,662,112	3,155,026	15,795,711
2) Classified Salaries							
Instructional Aides		2110		922,475	922,475	191,567	1,005,000
Maintenance/Security		2210		1,079,655	1,079,655	267,302	1,079,655
Food Services		2210		475,255	475,255	89,106	475,255
Classified Administration		2310		774,969	774,969	192,576	774,969
Clerical/Network Support		2410		1,498,753	1,498,753	341,382	1,498,753
Other Classified - Athletics/Activities		2910		284,800	284,800	47,111	321,000
Total Classified Salaries				5,035,907	5,035,907	1,129,044	5,154,632
3) Employee Benefits							
STRS		3100		1,253,567	1,253,567	252,548	1,253,567
PERS		3200		551,113	551,113	117,923	551,113
OASDI		3310		311,435	311,435	67,598	311,435
Medicare		3330		304,096	304,096	62,195	304,096
PARS - Alternative Retirement System		3390		15,800	15,800	3,087	15,800
Health & Welfare Benefits		3400		3,890,269	3,890,269	680,402	3,890,269
Unemployment Insurance		3500		226,742	226,742	2,145	10,500
Workers' Compensation		3600		206,090	206,090	42,900	210,000
Total Employee Benefits				6,759,112	6,759,112	1,228,798	6,546,780

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2013

	OBJ CO	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
4) Books & Supplies							
Textbooks		4110		200,000	200,000	220,233	250,000
Books other than Textbooks		4210		10,000	10,000	397	1,000
Instructional Materials		4310		450,000	450,000	218,035	450,000
Office Supplies		4350		75,000	75,000	14,769	75,000
Custodial/Operations Supplies		4370		175,000	175,000	58,531	175,000
Maintenance Supplies		4380		8,000	8,000	10,635	20,000
Other Supplies		4390		395,000	395,000	193,312	395,000
Non-capitalized Equipment		4400		150,000	150,000	92,564	150,000
Food (Cafeteria)		4710		715,000	715,000	151,312	715,000
Total Books & Supplies				2,178,000	2,178,000	959,788	2,231,000
5) Services, Other Operating Exp							
Instructional Contracted Services		5100		958,133	958,133	494,920	958,133
Travel/Conference/Mileage		5200		146,345	146,345	37,456	146,345
Dues/Memberships		5300		55,000	55,000	4,610	55,000
Insurance		5400		160,000	223,029	120,759	223,029
Operation and Housekeeping Services		5500		475,000	475,000	51,630	475,000
Rentals/Leases/Repairs		5600		1,350,000	1,350,000	560,106	1,350,000
Consulting Services & Operating Exp		5800		1,250,589	1,250,589	952,900	1,250,589
Communications		5900		85,000	85,000	19,719	85,000
Total Services, Other Operating Exp				4,480,067	4,543,096	2,242,100	4,543,096
6) Capital Outlay							
Sites & Improvement		6100		0	0	0	0
Bldgs & Improvement		6200		0	0	155,300	0
Equipment		6400		25,000	25,000	48,199	0
Depreciation		6900		364,800	364,800	0	364,800
Total Capital Outlay				389,800	389,800	203,499	364,800
7) Other Outgo							
Supervisory Oversight Fees 1% - 2.5%		7200		713,092	713,092	94,281	749,908
Special Education Fair Share Assessment 20%		7200		615,947	615,947	211,111	622,995
Debt Service: Interest		7400		221,300	221,300	18,827	221,300
Total Other Outgo				1,550,339	1,550,339	324,219	1,594,203
TOTAL EXPENDITURES				36,055,337	36,118,366	9,242,474	36,230,222

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2013

	OBJ CO	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	REVISED BUDGET 9/30/2013	YTD ACTIVITY 10/31/2013	REVISED BUDGET 10/31/2013
ASSETS							
Cash							
a) In County Treasury				-57,568	0	5,359,749	278,493
b) In Banks				2,466,319	3,780,983	3,540,709	3,084,876
c) In Revolving Fund				77	377	5,377	377
d) with Fiscal Agent							
Short Term Investments				1,206,420	1,725,756	1,221,130	2,019,998
Accounts Receivable(Includes Pledges)				11,707,437	6,538,438	-101,006	6,875,773
Due from Other Funds							
Stores				24,652	50,000	24,652	50,000
Prepaid Expenditures				120,261	58,613	66,986	58,613
Other Current Assets				0	0	0	0
Land, Bldg, Equip - net of accumulated depreciation				11,108,742	10,743,943	11,108,743	10,743,943
TOTAL ASSETS				<u>26,576,340</u>	<u>22,898,110</u>	<u>21,226,340</u>	<u>23,112,073</u>
LIABILITIES							
Accounts Payable				2,184,932	2,300,000	-146,351	2,387,753
Note Payable				4,396,727	0	0	0
Deferred Revenue				23,369	55,451	23,369	0
Other Current Liabilities				166,813	166,813	166,813	166,813
Long Term Debt - QSCB				5,000,000	5,000,000	5,000,000	5,000,000
TOTAL LIABILITIES				<u>11,771,841</u>	<u>7,522,264</u>	<u>5,043,831</u>	<u>7,554,566</u>
NET ASSETS				14,804,499	15,375,846	16,182,509	15,557,507

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	YTD ACTIVITY 10/31/2013
REVENUES				
1) General Funding Sources				
2) Federal Revenues				
3) Other State Revenues				
4) Other Local Revenues			150,000	37,450
5) TOTAL REVENUES			150,000	37,450
EXPENDITURES				
1) Certificated Salaries			0	0
2) Classified Salaries			38,000	11,423
3) Employee Benefits			11,800	2,966
4) Books & Supplies			0	0
5) Srvcs, Other Operating Expenditures			15,000	2,821
6) Capital Outlay			85,200	0
7) Other Outgo			0	0
8) Dir.Supp/Indir. Costs			0	0
9) Other Transfers Out			0	0
10) TOTAL EXPENDITURES			150,000	17,210
EXCESS (DEF) OF REVENUE OVER EXPENDITURES			0	20,240
FUND BALANCE RESERVES				
1) Beginning Fund Balance - unaudited			1,656,646	1,656,646
2) Ending Fund Balance			1,656,646	1,676,886
Components of Fund Ending Balance				
a) Reserved Amounts:				
b) Designated Amounts:				
Reserve for Capital Improvements			1,874,100	1,874,100
c) Undesignated/Unappropriated Amounts			-217,454	-197,214

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF OCTOBER 31, 2013

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/2013	YTD ACTIVITY 10/31/2013
ASSETS				
Cash				
a) In County Treasury				
b) In Banks			-215,197	-194,221
c) In Revolving Fund				
d) with Fiscal Agent				
Short Term Investments				
Accounts Receivable(Includes Pledges)				
Due from Other Funds				
Stores				
Land, Bldg, Equip - net of accumulated depreciation			1,874,100	1,874,100
TOTAL ASSETS			1,658,903	1,679,879
LIABILITIES				
Accounts Payable				
Due to Other Funds			2,257	2,993
Deferred Revenue				
Other Current Liabilities				
Long Term Debt - QSCB				
TOTAL LIABILITIES			2,257	2,993
NET ASSETS			1,656,646	1,676,886

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF OCTOBER 31, 2013

	ADOPTED BUDGET 07/01/2013	YTD ACTIVITY 10/31/2013
A. REVENUES		
1) Event Admission	385,000	155,055
2) Yearbook Sales	175,000	92,906
3) ASB Card Sales	30,000	24,885
4) Store Sales	400,000	185,164
5) Commissions Received	40,000	4,219
6) Miscellaneous Income	20,000	27,770
TOTAL REVENUES	1,050,000	489,999
B. EXPENDITURES		
1) Team Expense	150,000	60,883
2) Group/Organization Expense	50,000	18,040
3) Admissions Expense	382,000	91,067
4) ASB Expense	18,000	1,833
5) Yearbook Expense	150,000	40,440
6) Office Expense	50,000	4,504
7) Store Expense - Cost of Goods Sold	250,000	75,617
TOTAL EXPENDITURES	1,050,000	292,384
E. NET INCREASE (DECR) IN FUND BALANCE	0	197,615
F. FUND BALANCE RESERVES		
1) Beginning Fund Balance - Unaudited	571,342	571,342
2) Ending Fund Balance	571,342	768,957
Components of Fund Ending Balance		
a) Reserve for Stores	110,498	110,497
b) Due to Student Body	460,844	658,460

GRANADA HILLS CHARTER HIGH SCHOOL

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF OCTOBER 31, 2013

	ADOPTED BUDGET 07/01/2013	YTD ACTIVITY 10/31/2013
ASSETS		
Cash		
a) In Banks	677,522	923,084
b) Change Fund and Petty Cash	1,320	1,320
Accounts Receivable	46,895	4,124
Web Store Clearing	353	196
Confections Inventory	1,503	1,503
Drinks Inventory	1,225	1,144
Ice Cream Inventory	0	81
Clothing Inventory	96,574	96,574
School Supplies Inventory	11,196	11,195
Other Current Assets	0	0
TOTAL ASSETS	836,588	1,039,221
 LIABILITIES		
Accounts Payable	64,902	1,094
Club and Organization Trust Accounts	200,344	269,170
TOTAL LIABILITIES	265,246	270,264
 FUND EQUITY	 571,342	 768,957

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES				
		Object Codes	JUNE 30, 2014 ESTIMATES (12 months)	OCTOBER 31, 2013 ACTUALS (4months)
A. REVENUES (Summary- -See details below)				
1)	Revenue Limit Sources	8010-8099	29,598,027.00	8,564,611.00
2)	Federal Revenues	8100-8299	2,209,336.00	333,299.00
3)	Other State Revenues	8300-8599	3,249,542.00	1,262,303.00
4)	Other Local Revenues	8600-8799	3,126,325.00	987,720.00
5)	TOTAL REVENUES		38,183,230.00	11,147,933.00
B. EXPENSES				
1)	Certificated Salaries	1000-1999	15,795,711.00	3,155,026.00
2)	Classified Salaries	2000-2999	5,192,632.00	1,140,467.00
3)	Employee Benefits	3000-3999	6,558,580.00	1,231,764.00
4)	Books & Supplies	4000-4999	2,706,000.00	1,093,544.00
5)	Services and Other Operating Expenses	5000-5999	5,756,091.00	2,614,660.00
6)	Depreciation	6000-6999	450,000.00	203,499.00
7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499	221,300.00	18,827.00
8)	Other Outgo - Transfers of Indirect Costs	7300-7399	749,908.00	94,281.00
9)	TOTAL EXPENSES		37,430,222.00	9,552,068.00
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER			753,008.00	1,595,865.00
C. FINANCING SOURCES & USES				
D. OTHER FINANCING SOURCES/USES				
1)	Interfund Transfers			
a)	Transfers In	8900-8929	-	-
b)	Transfers Out	7600-7629	-	-
2)	Other Sources/Uses			
a)	Sources	8930-8979	-	-
b)	Uses	7630-7699	-	-
3)	Contributions	8980-8999	-	-
4)	TOTAL OTHER FINANCING SOURCES/USES		-	-
E. NET INCREASE (DECREASE) IN NET ASSETS/POSITION			753,008.00	1,595,865.00
F. NET ASSETS/POSITION				
1)	Beginning Fund Balance			
a)	As of June 2013 - Unaudited Actuals fund ending balance	9791	17,036,770.00	17,036,770.00
b)	Audit Adjustments	9793	-	-
d)	Other Restatements	9795	(4,283.00)	(4,283.00)
e)	Adjusted Beginning Balance, Net Assets		17,032,487.00	17,032,487.00
2)	Ending Net Assets, June 30, 2014		17,785,495.00	18,628,352.00
Components of Fund Ending Balance				
a)	Capital Assets, Net of Related Debt	9796	7,618,043.00	7,982,842.00
b)	Restricted Net Assets	9797	806,141.00	1,011,830.00
c)	Unrestricted Net Assets(unappropriated)	9790	9,361,311.00	9,633,680.00

				Object Codes	JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS	
				SACS Object	Resource Code	JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS
						(12 months)	(4months)
Revenues (DETAILS)							
1) Revenue Limit Sources							
Principal Apportionment							
				8015	0000	19,203,269.00	5,449,044.00
				8019	0000	-	-
				8012	1400	4,582,066.00	1,145,517.00
Revenue Limit Transfers							
				8091	0000	-	-
				8091	0000	-	-
				8096	0000	-	-
				8096	0000	5,812,692.00	1,970,050.00
				8097	0000	-	-
				8099	0000	-	-
TOTAL REVENUE LIMIT SOURCES						29,598,027.00	8,564,611.00
2) Federal Revenue							
				8181	3310	777,665.00	263,523.00
				8181	3310	-	-
				8182	3310	-	-
				8220	5310	770,000.00	66,479.00
				8290	3010	538,647.00	-
				8290	3020	-	-
				8290	3025	-	-
				8290	4035	13,186.00	3,297.00
				8290	4036	-	-
				8290	4045	-	-
				8290	4046	-	-
				8290	4201	-	-
				8290	4203	22,583.00	-
				8290	4610	-	-
				8290	3550	47,255.00	-
				8290	3710	-	-
				8290	5810	40,000.00	-
				Others (please insert description below)		-	-
				AP Test Fee Reimbursement		40,000.00	-
TOTAL FEDERAL REVENUE						2,209,336.00	333,299.00
3) Other State Revenue							
Other State Apportionments							
				8311	6500	2,337,308.00	792,030.00
				8319	6500	-	-
				8311	6500	-	-
				8590	0000	-	-
				8311	7240	-	-
				8425	0000	-	-
				8590	0000	-	-
				8590	0000	-	-
				8590	0000	-	-
				8590	0000	-	-
				8590	0000	-	-
				8520	5310	71,500.00	13,812.00
				8550	0000	173,544.00	-
				8560	1100	525,140.00	-

				Object Codes	JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS
		State Lottery:Unrestricted Non Prop 20 - PY adjustments	8560	1100	-	14,720.00
		After School Education and Safety (ASES)	8590	6010	-	-
		Charter School Facility Grant	8590	6030	-	-
		Lottery- Instructional Materials	8560	6300	127,050.00	19,341.00
		Quality Education Investment Act	8590	7400	-	-
		Core Supplemental Funding	8590	0000	-	-
		Remedial Supplemental Funding	8590	0000	-	-
		All other State Revenues:	8590	7810	15,000.00	422,400.00
		Others (please insert description below)			-	-
		Other State Revenue			15,000.00	422,400.00
		Prior Year State Revenue			-	-
		TOTAL OTHER STATE REVENUE			3,249,542.00	1,262,303.00
4)		Other Local Revenues				
		Sales				
		Sale of Equipment/Supplies	8631	0000	3,500.00	-
		Sale of Publications	8632	0000	-	-
		Food Service Sales	8634	5310	775,000.00	241,577.00
		Other Sales	8639	0000	70,000.00	17,756.00
		Leases & Rentals	8650	0000	377,825.00	113,392.00
		Interest	8660	0000	250,000.00	17,867.00
		Net Increase (Decrease) in the Fair Value of Investments	8662	0000	-	-
		Fees and Contracts				
		Child Development Parent Fees	8673	0000	-	-
		Transportation Fees from Individuals	8689	0000	-	-
		Transportation Services	8677	7230	-	-
		Interagency Services	8677	0000	-	-
		All Other Fees & Contracts	8689	0000	-	-
		Other Local Revenues	8689	0000	1,650,000.00	597,128.00
		Grants/Donations			-	-
		Fund Raising/Others			-	-
		All Other Local			1,300,000.00	597,128.00
		Prior Year			-	-
		Tuition	8710		-	-
		All Other Transfers In	8781-8783		-	-
		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791		-	-
		From County Offices	8792		-	-
		From JPAs	8793		-	-
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791		-	-
		From County Offices	8792		-	-
		From JPAs	8793		-	-
		All Other Transfers in from All Others	8799		350,000.00	-
		TOTAL OTHER LOCAL REVENUE			3,126,325.00	987,720.00
		TOTAL REVENUES			38,183,230.00	11,147,933.00

				Object Codes	JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS	
Expenditures by Sub-object				SACS Object	FUNC	JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS
						(12 months)	(4months)
1) Certificated Salaries							
			Certificated Teachers' Salaries	1100	1000	12,065,633.00	2,340,922.00
			Certificated Pupil Support Salaries	1200	1000	2,009,291.00	496,062.00
			Certificated Supervisors' and Administrators' Salaries	1300	2700	1,310,787.00	296,865.00
			Other Certificated Salaries	1900	2100	410,000.00	21,177.00
			TOTAL CERTIFICATED SALARIES			15,795,711.00	3,155,026.00
2) Classified Salaries							
			Classified Instructional Salaries	2100	1000	1,005,000.00	191,567.00
			Classified Support Salaries	2200	8100	1,554,910.00	356,408.00
			Classified Supervisors' and Administrators' Salaries	2300	2100	774,969.00	192,576.00
			Clerical, Technical and Office Salaries	2400	2700	1,498,753.00	341,382.00
			Other Classified	2900	2100	359,000.00	58,534.00
			TOTAL CLASSIFIED SALARIES			5,192,632.00	1,140,467.00
3) Employee Benefits							
			STRS - Certificated			1,253,567.00	252,548.00
			Instruction	3101	1000	1,253,567.00	252,548.00
			Instructional Supervision and Administration	3101	2100	-	-
			Instructional Library, Media, & Technology	3101	2420	-	-
			School Administration	3101	2700	-	-
			Guidance & Counseling Services	3101	3110	-	-
			Health Services	3101	3140	-	-
			Board & Superintendent	3101	7100	-	-
			Other General Administration	3101	2100	-	-
			STRS - Classified			-	-
			Instruction	3102	1000	-	-
			Instructional Supervision and Administration	3102	2100	-	-
			School Administration	3102	2700	-	-
			Pupil Transportation	3102	3600	-	-
			Food Services	3102	3700	-	-
			Other General Administration	3102	2100	-	-
			Plant Maintenance & Operation	3102	8100	-	-
			PERS - Certificated			-	-
			Instruction	3201	1000	-	-
			Instructional Supervision and Administration	3201	2100	-	-
			Instructional Library, Media, & Technology	3201	2420	-	-
			School Administration	3201	2700	-	-
			Guidance & Counseling Services	3201	3110	-	-
			Health Services	3201	3140	-	-
			Board & Superintendent	3201	7100	-	-
			Other General Administration	3201	2100	-	-
			PERS - Classified			551,113.00	117,923.00
			Instruction	3202	1000	551,113.00	117,923.00
			Instructional Supervision and Administration	3202	2100	-	-
			School Administration	3202	2700	-	-
			Pupil Transportation	3202	3600	-	-
			Food Services	3202	3700	-	-
			Other General Administration	3202	2100	-	-
			Plant Maintenance & Operation	3202	8100	-	-

				Object Codes	JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS
		OASDI Regular - Certificated			-	-
		Instruction	3301	1000	-	-
		Instructional Supervision and Administration	3301	2100	-	-
		Instructional Library, Media, & Technology	3301	2420	-	-
		School Administration	3301	2700	-	-
		Guidance & Counseling Services	3301	3110	-	-
		Health Services	3301	3140	-	-
		Board & Superintendent	3301	7100	-	-
		Other General Administration	3301	2100	-	-
		OASDI Regular - Classified			323,235.00	70,564.00
		Instruction	3302	1000	323,235.00	70,564.00
		Instructional Supervision and Administration	3302	2100	-	-
		School Administration	3302	2700	-	-
		Pupil Transportation	3302	3600	-	-
		Food Services	3302	3700	-	-
		Other General Administration	3302	2100	-	-
		Plant Maintenance & Operation	3302	8100	-	-
		OASDI Medicare - Certificated			228,072.00	47,195.00
		Instruction	3301	1000	228,072.00	47,195.00
		Instructional Supervision and Administration	3301	2100	-	-
		Instructional Library, Media, & Technology	3301	2420	-	-
		School Administration	3301	2700	-	-
		Guidance & Counseling Services	3301	3110	-	-
		Health Services	3301	3140	-	-
		Board & Superintendent	3301	7100	-	-
		Other General Administration	3301	2100	-	-
		OASDI Medicare - Classified			76,024.00	15,000.00
		Instruction	3302	1000	76,024.00	15,000.00
		Instructional Supervision and Administration	3302	2100	-	-
		School Administration	3302	2700	-	-
		Pupil Transportation	3302	3600	-	-
		Food Services	3302	3700	-	-
		Other General Administration	3302	2100	-	-
		Plant Maintenance & Operation	3302	8100	-	-
		Retirement in Lieu of OASDI - Certificated			-	-
		Instruction	3301	1000	-	-
		Instructional Supervision and Administration	3301	2100	-	-
		Instructional Library, Media, & Technology	3301	2420	-	-
		School Administration	3301	2700	-	-
		Guidance & Counseling Services	3301	3110	-	-
		Health Services	3301	3140	-	-
		Board & Superintendent	3301	7100	-	-
		Other General Administration	3301	2100	-	-
		Retirement in Lieu of OASDI - Classified			15,800.00	3,087.00
		Instruction	3302	1000	15,800.00	3,087.00
		Instructional Supervision and Administration	3302	2100	-	-
		School Administration	3302	2700	-	-
		Pupil Transportation	3302	3600	-	-
		Food Services	3302	3700	-	-
		Other General Administration	3302	2100	-	-
		Plant Maintenance & Operation	3302	8100	-	-

		Object Codes		JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS
	OPEB, Allocated			-	-
	Instruction	3701	1000	-	-
	Instructional Supervision and Administration	3701	2100	-	-
	School Administration	3701	2700	-	-
	Pupil Transportation	3701	3600	-	-
	Food Services	3701	3700	-	-
	Other General Administration	3701	2100	-	-
	Plant Maintenance & Operation	3701	8100	-	-
	OPEB, Active Employees			-	-
	Instruction	3702	1000	-	-
	Instructional Supervision and Administration	3702	2100	-	-
	School Administration	3702	2700	-	-
	Pupil Transportation	3702	3600	-	-
	Food Services	3702	3700	-	-
	Other General Administration	3702	2100	-	-
	Plant Maintenance & Operation	3702	8100	-	-
	Other Employment Benefits - Certificated			-	-
	Instruction	3901	1000	-	-
	Instructional Supervision and Administration	3901	2100	-	-
	Instructional Library, Media, & Technology	3901	2420	-	-
	School Administration	3901	2700	-	-
	Guidance & Counseling Services	3901	3110	-	-
	Health Services	3901	3140	-	-
	Board & Superintendent	3901	7100	-	-
	Other General Administration	3901	2100	-	-
	Other Employment Benefits - Classified			-	-
	Instruction	3902	1000	-	-
	Instructional Supervision and Administration	3902	2100	-	-
	School Administration	3902	2700	-	-
	Pupil Transportation	3902	3600	-	-
	Food Services	3902	3700	-	-
	Other General Administration	3902	2100	-	-
	Plant Maintenance & Operation	3902	8100	-	-
	TOTAL EMPLOYEE BENEFITS			6,558,580.00	1,231,764.00
4)	Books & Supplies				
	Approved Textbooks and Core Curricula Materials	4100	1000	250,000.00	220,233.00
	Books and Other Reference Materials	4200	1000	1,000.00	397.00
	Materials and Supplies	4300	1000	450,000.00	218,035.00
	Noncapitalized Equipment	4400	1000	150,000.00	92,564.00
	Other Supplies	4300	2700	1,140,000.00	411,003.00
	Pupil Transportation	4300	3600	-	-
	Food Service Supplies	4700	3700	715,000.00	151,312.00
	TOTAL BOOKS AND SUPPLIES			2,706,000.00	1,093,544.00
5)	Services and Other Operating Expenses				
	Personal Services	5800	2700	958,133.00	494,920.00
	Travel and Conference	5200	2700	146,345.00	37,456.00
	Due and Memberships	5300	7200	55,000.00	4,610.00
	Insurance	5400	7200	223,029.00	120,759.00
	Operation and Housekeeping Services	5500	8100	475,000.00	51,630.00
	Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100	1,350,000.00	560,106.00
	Transfers of Direct Cost	5800	8100	-	-
	Transfer of Direct Costs - Interfund	5800	8100	-	-
	Professional Consulting Services& Operating Exp	5800	8100	2,463,584.00	1,325,460.00
	Communications	5900	8100	85,000.00	19,719.00
	TOTAL SERVICES AND OTHER OPERATING EXPENSES			5,756,091.00	2,614,660.00

		Object Codes		JUNE 30, 2014 ESTIMATES	OCTOBER 31, 2013 ACTUALS
6)	Depreciation				
	Depreciation Expense	6900	8100	450,000.00	203,499.00
	TOTAL DEPRECIATION			450,000.00	203,499.00
7)	Other Outgo (excluding Transfers of Indirect Costs)				
	Tuition				
	Tuition for Intruccion Under Interdistrict Attendance Agreements	7110		-	-
	Tuition, Excess Costs, and/or Deficit Payments			-	-
	Payments to Districts or Charter School	7141		-	-
	Payments to County Offices	7142		-	-
	Payments to JPAs	7143		-	-
	Other Transfers Out			-	-
	All Other Transfers	7281-7283		-	-
	All Other Transfers Out to All Others	7299		-	-
	Debt Service			-	-
	Debt Service-Interest	7438	9100	221,300.00	18,827.00
	TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			221,300.00	18,827.00
	OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
	Transfers of Indirect Cost	7310		-	-
	Transfers of Indirect Cost-Interfund	7350		-	-
	TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS			-	-
8)	Direct Support/Indirect Costs/All Other Financing Uses				
	Indirect Cost (total charter school supervisorial oversight fees only)	5800	8100	749,908.00	94,281.00
	All Other Financing Uses	7699	9100	-	-
	TOTAL EXPENDITURES			37,430,222.00	9,552,068.00
	CHECK: TOTAL REVENUE (SUMMARY) MUST EQUAL TOTAL REVENUE (DETAILS)			-	-
	CHECK: TOTAL EXP (SUMMARY) MUST EQUAL TOTAL EXP (DETAILS) OR \$ IN OTHER FINANCING USES			-	-

GRANADA HILLS CHARTER HIGH SCHOOL
3 YEAR PROJECTION
Basis - First Interim Report - October 2013

	13-14 BUDGET Estimate	14-15 BUDGET Estimate	15-16 BUDGET Estimate
Total Enrollment	4300	4321	4332
INCOME			
Revenue Limit Sources			
8015 Local Control Funding Formula - State Aid	23,785,335	24,508,578	25,035,120
8096 In Lieu of Property Taxes - LAUSD	5,812,692	6,078,194	6,213,888
Total Revenue Limit Sources	<u>29,598,027</u>	<u>30,586,772</u>	<u>31,249,008</u>
Federal Revenues			
8181 Education for Handicapped Children (IDEA)	777,665	782,167	784,043
8220 Child Nutrition Program (Federal)	770,000	808,500	825,000
8290 NCLB:T1, A, Basic Grants	538,647	575,000	580,000
8290 Perkins Voc. Tech	47,255	41,717	42,000
8290 NCLB:TII, A, Teacher Quality	13,186	18,611	18,000
8290 NCLB:TIII, Immigrant Education Program (IMM)	0	30,000	30,000
8290 NCLB:TIII, Limited English Proficiency (LEP)	22,583	24,837	25,000
8290 AP Test Fee Reimbursement	40,000	40,000	40,000
Total Federal Income	<u>2,209,336</u>	<u>2,320,832</u>	<u>2,344,043</u>
Other State Revenues			
8311 Special Education AB602	2,337,308	2,348,583	2,354,220
8520 Child Nutrition Program (State)	71,500	78,650	80,000
8550 Mandated Costs Block Grant (PY P2 ADA)	173,544	174,132	174,972
8560 State Lottery:Non Prop 20 - (12-13 Annual 4221)	525,140	527,744	528,984
8560 State Lottery:Prop 20 Instr Mat - Current Yr	127,050	127,680	127,980
8590 All Other State Funding	15,000	15,000	15,000
Total Other State Income	<u>3,249,542</u>	<u>3,271,789</u>	<u>3,281,156</u>
Other Local Revenues			
8631 Sales-Equip/Supplies - Publications	3,500	8,000	8,000
8634 Food Service Sales	775,000	800,000	850,000
8639 Other Sales - Catering	70,000	80,000	100,000
8650 Leases & Rentals	377,825	375,000	375,000
8660 Interest	250,000	250,000	250,000
8697 Pass Through Revenue Local Sources	350,000	350,000	350,000
8699 Other Local Revenues	1,300,000	1,400,000	1,500,000
Total Other Local Income	<u>3,126,325</u>	<u>3,263,000</u>	<u>3,433,000</u>
TOTAL INCOME	<u>38,183,230</u>	<u>39,442,393</u>	<u>40,307,207</u>

GRANADA HILLS CHARTER HIGH SCHOOL
3 YEAR PROJECTION
Basis - First Interim Report - October 2013

	13-14	14-15	15-16
	BUDGET	BUDGET	BUDGET
	Estimate	Estimate	Estimate
EXPENSE			
Certificated Salaries			
1110 Teachers	12,065,633	12,246,617	12,430,317
1210 Pupil Support Staff	2,009,291	2,039,430	2,070,022
1310 Exec. Dir. / Directors	1,107,200	1,123,808	1,140,665
1310 Supervisors - Special Education	203,587	206,641	209,740
1910 Other Certificated - Athletics/Activities	410,000	416,150	422,392
Total Certificated Salaries	15,795,711	16,032,647	16,273,136
Classified Salaries			
2110 Instructional Aides	1,005,000	1,020,075	1,035,376
2210 Maintenance/Security	1,079,655	1,095,850	1,112,288
2210 Food Services	475,255	499,017	499,017
2310 Classified Administration	774,969	786,594	798,392
2410 Clerical/Network Support	1,498,753	1,521,234	1,544,053
2910 Other Classified - Athletics/Activities	359,000	364,385	369,851
Total Classified Salaries	5,192,632	5,287,155	5,358,977
Employee Benefits			
3100 STRS	1,253,567	1,272,371	1,291,456
3200 PERS	551,113	588,743	588,743
3310 OASDI	323,235	328,084	333,005
3330 Medicare	304,096	308,657	313,287
3390 PARS - Alternative Retirement System	15,800	17,000	17,000
3400 Health & Welfare Benefits	3,890,269	4,323,000	4,755,300
3500 Unemployment Insurance	10,500	11,500	12,000
3600 Workers' Compensation	210,000	210,637	213,722
Total Employee Benefits	6,558,580	7,059,991	7,524,513
Books & Supplies			
4110 Textbooks	250,000	175,000	175,000
4210 Books other than Textbooks	1,000	10,000	10,000
4310 Instructional Materials	450,000	475,000	475,000
4350 Office Supplies	75,000	80,000	80,000
4370 Custodial/Operations Supplies	175,000	195,000	195,000
4380 Maintenance Supplies	20,000	10,000	10,000
4390 Other Supplies	870,000	850,000	850,000
4400 Non-capitalized Equipment	150,000	150,000	150,000
4710 Food (Cafeteria)	715,000	780,000	780,000
Total Books & Supplies	2,706,000	2,725,000	2,725,000

GRANADA HILLS CHARTER HIGH SCHOOL
3 YEAR PROJECTION
Basis - First Interim Report - October 2013

	13-14 BUDGET Estimate	14-15 BUDGET Estimate	15-16 BUDGET Estimate
Services, Other Operating Exp			
5100 Instructional Contracted Services	958,133	975,000	1,000,000
5200 Travel/Conference/Mileage	146,345	146,345	150,000
5300 Dues/Memberships	55,000	55,000	60,000
5400 Insurance	223,029	242,000	300,000
5500 Operation and Housekeeping Services	475,000	425,000	450,000
5600 Rentals/Leases/Repairs	1,350,000	1,300,000	1,400,000
5800 Consulting Services& Operating Exp	1,840,589	1,950,000	2,050,000
5900 Communications	85,000	85,000	90,000
Total Services, Other Operating Exp	5,133,096	5,178,345	5,500,000
Capital Outlay			
6900 Depreciation	450,000	500,000	500,000
Total Capital Outlay	450,000	500,000	500,000
Other Outgo			
7200 District Oversight Fee	749,908	764,669	781,225
7200 Special Education Fair Share Assessment 20%	622,995	626,150	627,653
7400 Debt Service: Interest	221,300	221,300	221,300
Total Other Outgo	1,594,203	1,612,119	1,630,178
TOTAL EXPENSES	37,430,222	38,395,257	39,511,804
NET INCOME	753,008	1,047,136	795,403
Beginning Cash Balance	1,994,884	3,825,694	6,014,406
Cash Flow from Operating Activities			
Net Income	753,008	1,047,136	795,403
Change in Accounts Receivable			
Prior Year AR	11,680,275	6,922,668	7,178,213
Current Year AR	(6,922,668)	(7,178,213)	(7,324,100)
Change in Accounts Payable	266,922	897,121	1,098,487
Depreciation	450,000	500,000	500,000
Cash Flow from Investing Activities			
Capital Expenditures			
Cash Flow from Financing Activities			
Source			
Use	(4,396,727)	-	-
Ending Cash Balance	3,825,694	6,014,406	8,262,409
Reserve 5%	1,871,511	1,919,763	1,975,590

Projected Cash Flow
LEA: Granada Hills Charter High School

Monthly 2013-14 Cash Flow		Budget 2013-14												
Period ending		Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	TOTAL
Status		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
Beginning cash balance		1,994,884	5,485,263	6,825,386	5,746,700	6,857,444	6,335,859	6,222,856	6,937,661	7,494,343	7,120,675	7,364,994	6,296,259	
REVENUES														
Total general purpose entitlement	19,203,269	0	973,043	973,043	1,751,478	1,751,478	1,751,478	1,751,478	1,751,478	1,321,360	984,946	764,407	528,918	
Education Protection Account	4,582,066	0	0	0	1,145,517	0	0	1,145,517	0	0	1,145,517	0	0	
Other state aid included in principal apportionment	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total principal apportionment	23,785,335	0	973,043	973,043	2,896,995	1,751,478	1,751,478	2,896,995	1,751,478	1,321,360	2,130,463	764,407	528,918	17,739,658
Total in-lieu property tax receipts	5,812,692	348,762	697,523	465,015	465,015	465,015	465,015	465,015	813,777	406,889	406,889	406,889	406,889	5,812,693
Other State revenues	3,249,542	129,982	259,963	194,973	292,459	194,973	194,973	324,954	324,954	194,973	357,450	194,973	194,973	2,859,600
Other local revenues	3,126,325	343,896	312,633	187,580	250,106	156,316	93,790	281,369	281,369	312,633	312,633	312,633	187,580	3,032,538
Federal revenues	2,209,336	44,187	110,467	265,120	132,560	132,560	265,120	132,560	176,747	265,120	132,560	132,560	26,512	1,816,073
Line of Credit Draw														0
Clearing Accounts Receivable from prior year		9,654,163	1,772,478	180,434	73,200									11,680,275
TOTAL REVENUES	38,183,230	10,520,990	4,126,107	2,266,165	4,110,335	2,700,342	2,770,376	4,100,893	3,348,325	2,500,975	3,339,995	1,811,462	1,344,872	42,940,837
EXPENDITURES														
Certificates salaries	15,795,711	0	488,112	1,423,122	1,368,064	1,364,168	1,384,584	1,498,006	1,309,335	1,369,857	1,360,002	1,332,893	1,519,923	14,418,066
Classified salaries	5,192,632	0	235,309	407,665	456,668	473,025	523,054	449,678	420,467	458,363	469,788	423,107	503,824	4,820,948
Employee benefits	6,558,580	316,148	379,102	523,745	534,999	537,183	542,705	566,896	540,513	551,504	534,434	521,985	564,528	6,113,742
Books and supplies	2,706,000	304,389	119,609	350,281	264,872	212,518	91,783	216,768	84,508	252,540	85,789	162,348	445,595	2,591,000
Services/other operating expenditures	5,133,096	740,427	401,660	530,206	265,156	525,201	120,771	544,908	244,613	146,275	549,559	343,760	574,813	4,987,349
Capital outlay	450,000													0
Direct support/indirect costs	1,372,903	82,374	164,748	109,832	109,832	109,832	109,832	109,832	192,207	96,104	96,104	96,104	96,104	1,372,905
Other debt service	221,300	0	0	0	0	0	110,650	0	0	0	0	0	110,650	221,300
Line of Credit Repayment		3,399,283	997,444											4,396,727
Clearing Accounts Payable from prior year		2,187,990												2,187,990
TOTAL EXPENDITURES	37,430,222	7,030,611	2,785,984	3,344,851	2,999,591	3,221,927	2,883,379	3,386,088	2,791,643	2,874,643	3,095,676	2,880,197	3,815,437	41,110,027
Ending cash balance		5,485,263	6,825,386	5,746,700	6,857,444	6,335,859	6,222,856	6,937,661	7,494,343	7,120,675	7,364,994	6,296,259	3,825,694	

Projected Cash Flow
LEA: Granada Hills Charter High School

Monthly 2014-15 Cash Flow		Budget 2014-15												
Period ending		Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	TOTAL
Status		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
Beginning cash balance		3,825,694	5,794,859	7,777,687	6,983,756	8,314,821	7,869,809	7,837,335	8,635,071	9,291,769	9,051,257	9,400,892	8,421,766	
REVENUES														
Total general purpose entitlement	19,926,512	0	996,326	996,326	1,793,386	1,793,386	1,793,386	1,793,386	1,793,386	1,408,804	1,050,127	814,994	563,920	
Education Protection Account	4,582,066	0	0	0	1,145,517	0	0	1,145,517	0	0	1,145,517	0	0	
Other state aid included in principal apportionment	-	0	0	0	0	0	0	0	0	0	0	0	0	
Total principal apportionment	24,508,578	0	996,326	996,326	2,938,903	1,793,386	1,793,386	2,938,903	1,793,386	1,408,804	2,195,644	814,994	563,920	18,233,978
Total in-lieu property tax receipts	6,078,194	364,692	729,383	486,256	486,256	486,256	486,256	486,256	850,946	425,473	425,473	425,473	425,473	6,078,193
Other State revenues	3,271,789	130,872	261,743	196,307	294,461	196,307	196,307	327,179	327,179	196,307	359,897	196,307	196,307	2,879,173
Other local revenues	3,263,000	358,930	326,300	195,780	261,040	163,150	97,890	293,670	293,670	326,300	326,300	326,300	195,780	3,165,110
Federal revenues	2,320,832	46,417	116,042	278,500	139,250	139,250	278,500	139,250	185,667	278,500	139,250	139,250	27,850	1,907,726
Clearing Accounts Receivable from prior year		4,967,579	1,343,724	399,185	212,180									6,922,668
TOTAL REVENUES	39,442,393	5,868,490	3,773,518	2,552,354	4,332,090	2,778,349	2,852,339	4,185,258	3,450,848	2,635,384	3,446,564	1,902,324	1,409,330	39,186,848
EXPENDITURES														
Certificates salaries	16,032,647	0	488,112	1,423,122	1,368,064	1,364,168	1,384,584	1,498,006	1,309,335	1,369,857	1,360,002	1,332,893	1,519,923	14,418,066
Classified salaries	5,287,155	0	235,309	407,665	456,668	473,025	523,054	449,678	420,467	458,363	469,788	423,107	503,824	4,820,948
Employee benefits	7,059,991	316,148	379,102	523,745	534,999	537,183	542,705	566,896	540,513	551,504	534,434	521,985	564,528	6,113,742
Books and supplies	2,725,000	304,389	119,609	350,281	264,872	212,518	91,783	216,768	84,508	252,540	85,789	162,348	445,595	2,591,000
Services/other operating expenditures	5,178,345	740,427	401,660	530,206	265,156	525,201	120,771	544,908	244,613	146,275	549,559	343,760	574,813	4,987,349
Capital outlay	500,000													0
Direct support/indirect costs	1,390,819	83,449	166,898	111,266	111,266	111,266	111,266	111,266	194,714	97,357	97,357	97,357	97,357	1,390,819
Other debt service	221,300	0	0	0	0	0	110,650	0	0	0	0	0	110,650	221,300
Line of Credit Repayment														
Clearing Accounts Payable from prior year		2,454,912												2,454,912
TOTAL EXPENDITURES	38,395,257	3,899,325	1,790,690	3,346,285	3,001,025	3,223,361	2,884,813	3,387,522	2,794,150	2,875,896	3,096,929	2,881,450	3,816,690	36,998,136
Ending cash balance		5,794,859	7,777,687	6,983,756	8,314,821	7,869,809	7,837,335	8,635,071	9,291,769	9,051,257	9,400,892	8,421,766	6,014,406	

Projected Cash Flow
LEA: Granada Hills Charter High School

Monthly 2015-16 Cash Flow		Budget 2015-16												
Period ending		Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	TOTAL
Status		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
Beginning cash balance		6,014,406	6,993,934	9,436,885	8,692,239	10,069,826	9,692,069	9,724,842	10,597,008	11,335,657	11,160,953	11,565,994	10,635,593	
REVENUES														
Total general purpose entitlement	20,453,054	0	1,022,653	1,022,653	1,840,775	1,840,775	1,840,775	1,840,775	1,840,775	1,446,031	1,077,876	836,530	578,821	
Education Protection Account	4,582,066	0	0	0	1,145,517	0	0	1,145,517	0	0	1,145,517	0	0	
Other state aid included in principal apportionment		0	0	0	0	0	0	0	0	0	0	0	0	
Total principal apportionment	25,035,120	0	1,022,653	1,022,653	2,986,292	1,840,775	1,840,775	2,986,292	1,840,775	1,446,031	2,223,393	836,530	578,821	18,624,990
Total in-lieu property tax receipts	6,213,888	372,833	745,667	497,111	497,111	497,111	497,111	497,111	869,944	434,972	434,972	434,972	434,972	6,213,887
Other State revenues	3,281,156	131,246	262,492	196,869	295,304	196,869	196,869	328,116	328,116	196,869	360,927	196,869	196,869	2,887,415
Other local revenues	3,433,000	377,630	343,300	205,980	274,640	171,650	102,990	308,970	308,970	343,300	343,300	343,300	205,980	3,330,010
Federal revenues	2,344,043	46,881	117,202	281,285	140,643	140,643	281,285	140,643	187,523	281,285	140,643	140,643	28,129	1,926,805
Clearing Accounts Receivable from prior year		4,848,468	1,744,494	399,185	186,066									7,178,213
TOTAL REVENUES	40,307,207	5,777,058	4,235,808	2,603,083	4,380,056	2,847,048	2,919,030	4,261,132	3,535,328	2,702,457	3,503,235	1,952,314	1,444,771	40,161,320
EXPENDITURES														
Certificates salaries	16,273,136	0	488,112	1,423,122	1,368,064	1,364,168	1,384,584	1,498,006	1,309,335	1,369,857	1,360,002	1,332,893	1,519,923	14,418,066
Classified salaries	5,358,977	0	235,309	407,665	456,668	473,025	523,054	449,678	420,467	458,363	469,788	423,107	503,824	4,820,948
Employee benefits	7,524,513	316,148	379,102	523,745	534,999	537,183	542,705	566,896	540,513	551,504	534,434	521,985	564,528	6,113,742
Books and supplies	2,725,000	304,389	119,609	350,281	264,872	212,518	91,783	216,768	84,508	252,540	85,789	162,348	445,595	2,591,000
Services/other operating expenditures	5,500,000	740,427	401,660	530,206	265,156	525,201	120,771	544,908	244,613	146,275	549,559	343,760	574,813	4,987,349
Capital outlay	500,000													0
Direct support/indirect costs	1,408,878	84,533	169,065	112,710	112,710	112,710	112,710	112,710	197,243	98,622	98,622	98,622	98,621	1,408,878
Other debt service	221,300	0	0	0	0	0	110,650	0	0	0	0	0	110,650	221,300
Line of Credit Repayment														
Clearing Accounts Payable from prior year		3,352,033												3,352,033
TOTAL EXPENDITURES	39,511,804	4,797,530	1,792,857	3,347,729	3,002,469	3,224,805	2,886,257	3,388,966	2,796,679	2,877,161	3,098,194	2,882,715	3,817,954	37,913,316
Ending cash balance		6,993,934	9,436,885	8,692,239	10,069,826	9,692,069	9,724,842	10,597,008	11,335,657	11,160,953	11,565,994	10,635,593	8,262,409	