



Federal Revenues are expected to increase by over \$36,000 due to updated information on Title I and Title III grants. Other State Revenues are expected to increase by almost \$150,000 over the adopted budget. These changes come in two areas – Mandated Cost Reimbursement and Lottery Funding. This year's state budget has provided a Mandated Cost Block Grant which provides any charter school the amount of \$14 per ADA; our amount calculates to \$56,813, and . . . we already have the cash! Taking these funds (on a year by year decision) means we cannot file claims for these reimbursements, which would normally be higher. However, the State has many years of claims still unpaid, and charter schools are still not getting much respect when it comes to our status as a claim filer – charter school claims are being returned. So, this is our best option for the time being. The other revenue increase is in our projection of Lottery payments. The \$55,000 we have received so far are adjustments to what we anticipated at the end of last year; so the additional revenue is recorded this year. Also, sales of tickets continue to increase, and we have increased our anticipated amount to \$156 per ADA, bringing an additional \$37,000.

Overall, anticipated revenue is increasing by \$185,700.

### **EXPENDITURE FORECAST**

Revisions to the expenditure budget are generally shown as decreases in personnel costs (about \$590,000 in salaries and benefits combined) with some increases and decreases in non-personnel costs for an overall net decrease in projected expenditures of \$1,065,269. We have revised the salary projection for the rest of the year based on current employment information. The revised budget is over \$195,000 less in certificated salaries and almost \$164,000 less in classified salaries. We evaluated the employee benefits projection based on new salary information (for statutory rates such as STRS, PERS, Medicare and other payments) and implementation of the new health benefits rates in January. Overall, the new projection for employee benefits is about \$231,000 less than in the adopted budget. The primary reason the salary projection went down is that the original budget was projected with staffing and salaries at the same level for 2011-12. Savings due to staff attrition have triumphed again over the cost of the movement of staff on the salary schedules. In addition, the cost increase for maintaining our health benefit plans is less than what was originally budgeted last June.

There are several other ups and downs in non-personnel areas. Due to greater needs for new and replacement textbooks, that budget is increasing by almost \$120,000; it is the only change at this time in the Books & Supplies category. The Services category remains unchanged at this time. Capital Outlay is increasing by about \$340,000 because I did not originally budget for depreciation expense in the adopted budget. At the same time I've reduced the budget for LAUSD charter oversight fees and facility use in the amount of \$409,241 down to the current fee of one percent (\$272,759 for oversight alone). The proposed facilities use agreement with the district is still in limbo; while we may have to pay it later, I believe it is important to reflect this change at this time. I'm also showing amounts in the current budget for only the associated interest cost of the QSCB note at \$220,000 which is covered by refund payments from the US Treasury on the revenue side. The special education assessment is unchanged.

Overall, budgeted expenditures are decreasing by \$1,065,269, which reflects an increase in net assets of \$138,529 instead of the deficit of \$1,112,440 from the adopted budget.

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
REVENUES (Summary- -See details below)					
1) Revenue Limit Sources			25,238,166	4,646,191	25,238,166
2) Federal Revenues			2,377,725	472,762	2,414,260
3) Other State Revenues			5,969,683	1,399,048	6,118,848
4) Other Local Revenues			2,323,708	915,854	2,323,708
5) TOTAL REVENUES			<u>35,909,282</u>	<u>7,433,855</u>	<u>36,094,982</u>
EXPENDITURES (Summary- - See details below)					
1) Certificated Salaries			15,594,532	3,168,952	15,399,307
2) Classified Salaries			5,144,428	1,095,479	4,980,625
3) Employee Benefits			6,623,473	1,302,116	6,392,439
4) Books & Supplies			2,460,339	952,523	2,579,207
5) Srvcs, Other Operating Expenditures			5,055,162	2,162,031	5,055,162
6) Capital Outlay			98,465	13,578	441,247
7) Other Outgo			2,045,323	296,722	1,108,466
8) TOTAL EXPENDITURES			<u>37,021,722</u>	<u>8,991,401</u>	<u>35,956,453</u>
EXCESS (DEF) OF REVENUE OVER EXPENDITURES			-1,112,440	-1,557,546	138,529
FUND BALANCE RESERVES					
1) Beginning Fund Balance - Unaudited			16,410,590	16,410,590	16,410,590
2) Projected Ending Fund Balance			15,298,150	14,853,044	16,549,119
a) Reserved Amounts:					
Revolving Cash			677	377	677
Stores			57,943	57,943	57,943
Prepaid Expenditures			66,986	66,986	58,613
General Reserve			0	979,012	761,116
Capital Improvements, Net			5,509,544	2,551,484	2,551,484
b) Designated Amounts:					
Designated for Economic Uncertainties			3,594,101	3,547,201	3,547,201
Designated for State Budget Uncertainties			841,225	0	0
Reserve for Emergency Capital Improvements			400,000	400,000	400,000
Facility Reserve			1,500,000	1,200,000	1,500,000
Balance of Mandated Cost Revenue			1,230,083	1,230,083	1,230,083
Reserve for Post Retirement Health Benefits			1,151,250	1,151,250	1,151,250
c) Undesignated/Unappropriated Amounts			<u>946,341</u>	<u>3,668,708</u>	<u>5,290,752</u>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
Revenue Detail					
1) Revenue Limit Sources					
Charter Block Grant - General State Aid	8015	0000	19,756,656	2,769,371	19,756,656
In Lieu of Property Taxes - LAUSD	8096	0000	5,481,510	1,876,820	5,481,510
Total Revenue Limit Sources			25,238,166	4,646,191	25,238,166
2) Federal Revenues					
Education for Handicapped Children (IDEA)	8181	3310	803,317	262,608	803,317
Child Nutrition Program	8220	5310	700,000	210,154	700,000
NCLB:T1,Basic Grants	8290	3010	444,496	0	495,532
Perkins Voc. Tech	8290	3550	41,717	0	41,717
NCLB:TII, Teacher Quality	8290	4035	17,347	0	18,611
NCLB:TII,Enhancing Ed Thru Tech	8290	4045	1,476	0	0
NCLB:TIV,21st Century Com Ctr Learning Prog	8290	4124	280,250	0	280,250
NCLB:TIII, Immigrant Education Program	8290	4201	18,000	0	9,900
NCLB:TIII,Limited English Proficiency	8290	4203	31,122	0	24,933
AP Test Fee Reimbursement	8290	0000	40,000	0	40,000
Total Federal Revenues			2,377,725	472,762	2,414,260
3) Other State Revenues					
Special Education	8311	6500	2,275,217	763,430	2,275,217
Child Nutrition Program	8520	5310	65,000	11,663	65,000
Mandated Costs Block Grant	8550	0000	0	0	56,813
State Lottery:Non Prop 20 - Current Yr	8560	1100	504,332	23,879	542,629
State Lottery:Prop 20 Instr Mat - Current Yr	8560	6300	101,508	31,036	155,563
Charter School Categorical Block Grant	8590	0000	2,037,736	391,388	2,037,736
All Other State Funding	8590	0000	985,890	177,652	985,890
Total Other State Revenues			5,969,683	1,399,048	6,118,848
4) Other Local Revenues					
Sales-Equip/Supplies - Publications	8631	0000	8,000	928	8,000
Food Service Sales	8634	5310	750,000	263,942	750,000
Other Sales - Catering	8639	5310	60,000	0	60,000
Leases & Rentals	8650	0000	175,000	45,809	175,000
Interest	8660	0000	250,000	50,342	250,000
Other Local Revenues	8699	0000	1,080,708	554,833	1,080,708
Total Other Local Revenues			2,323,708	915,854	2,323,708
<b>TOTAL REVENUES</b>			<b>35,909,282</b>	<b>7,433,855</b>	<b>36,094,982</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
Expenditure Detail					
1) Certificated Salaries					
Teachers	1110		12,030,871	2,406,078	11,925,978
Pupil Support Staff	1210		1,977,310	471,680	1,979,597
Exec. Dir. / Directors	1310		925,478	224,166	843,502
Supervisors - Special Education	1310		160,904	39,116	162,233
Other Certificated - Athletics/Activities	1910		499,969	27,912	487,997
Total Certificated Salaries			15,594,532	3,168,952	15,399,307
2) Classified Salaries					
Instructional Aides	2110		1,015,210	175,978	946,153
Maintenance/Security	2210		1,107,217	249,462	1,038,478
Food Services	2210		439,040	84,978	452,623
Classified Administration	2310		823,148	189,237	763,516
Clerical/Network Support	2410		1,447,313	339,612	1,476,604
Other Classified - Athletics/Activities	2910		312,500	56,212	303,251
Total Classified Salaries			5,144,428	1,095,479	4,980,625
3) Employee Benefits					
STRS	3100		1,285,573	253,604	1,235,041
PERS	3200		583,180	116,152	517,188
OASDI	3310		330,073	69,716	308,803
Medicare	3330		300,193	61,751	300,193
PARS - Alternative Retirement System	3390		14,813	2,647	14,813
Health & Welfare Benefits	3400		3,741,128	683,248	3,589,177
Unemployment Insurance	3500		144,921	62,894	223,785
Workers' Compensation	3600		223,592	52,104	203,439
Total Employee Benefits			6,623,473	1,302,116	6,392,439

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
4) Books & Supplies					
Textbooks	4110		106,132	202,240	225,000
Books other than Textbooks	4210		10,000	0	10,000
Instructional Materials	4310		447,093	154,897	447,093
Office Supplies	4350		72,000	27,632	72,000
Custodial/Operations Supplies	4370		151,000	51,429	151,000
Maintenance Supplies	4380		3,000	1,714	3,000
Other Supplies	4390		896,614	227,379	896,614
Non-capitalized Equipment	4400		124,500	74,461	124,500
Food (Cafeteria)	4710		650,000	212,771	650,000
Total Books & Supplies			2,460,339	952,523	2,579,207
5) Services, Other Operating Exp					
Instructional Contracted Services	5100		1,056,228	602,970	1,056,228
Travel/Conference/Mileage	5200		146,345	60,955	146,345
Dues/Memberships	5300		55,000	17,758	55,000
Insurance	5400		147,000	84,032	147,000
Operation and Housekeeping Services	5500		425,000	85,079	425,000
Rentals/Leases/Repairs	5600		1,300,000	442,907	1,300,000
Consulting Services& Operating Exp	5800		1,840,589	836,517	1,840,589
Communications	5900		85,000	31,813	85,000
Total Services, Other Operating Exp			5,055,162	2,162,031	5,055,162
6) Capital Outlay					
Sites & Improvement	6100		0	0	0
Bldgs & Improvement	6200		0	0	0
Equipment	6400		12,815	13,578	15,000
Depreciation	6900		85,650	0	426,247
Total Capital Outlay			98,465	13,578	441,247
7) Other Outgo					
Supervisory Oversight Fees 1% - 2.5%	7200		682,000	91,514	272,759
Special Education Fair Share Assessment 20%	7200		615,707	205,208	615,707
Debt Service: Interest	7400		747,616	0	220,000
Total Other Outgo			2,045,323	296,722	1,108,466
<b>TOTAL EXPENDITURES</b>			<b>37,021,722</b>	<b>8,991,401</b>	<b>35,956,453</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMBINED SCHOOL OPERATIONS AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
<b>ASSETS</b>					
Cash					
a) In County Treasury			-526,531	1,551,811	0
b) In Banks			8,965,851	9,701,885	6,789,222
c) In Revolving Fund			0	1,697	377
d) with Fiscal Agent			0	0	0
Short Term Investments			679,756	709,450	1,205,756
Accounts Receivable(Includes Pledges)			8,834,980	-26,002	9,330,284
Due from Other Funds			0	0	0
Stores			152,918	152,964	164,975
Prepaid Expenditures			66,986	66,986	58,613
Other Current Assets			7,270	900	7,270
Land, Bldg, Equip - net of accumulated depreciation			6,761,975	7,551,484	7,125,237
<b>TOTAL ASSETS</b>			<b>24,943,205</b>	<b>19,711,175</b>	<b>24,681,734</b>
<b>LIABILITIES</b>					
Accounts Payable			2,700,257	-427,329	2,900,257
Due to Other Funds			600,000	0	0
Deferred Revenue			55,451	55,451	55,451
Other Current Liabilities			176,907	230,009	176,907
Long Term Debt - QSCB			5,000,000	5,000,000	5,000,000
<b>TOTAL LIABILITIES</b>			<b>8,532,615</b>	<b>4,858,131</b>	<b>8,132,615</b>
<b>NET ASSETS</b>			<b>16,410,590</b>	<b>14,853,044</b>	<b>16,549,119</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
REVENUES (Summary- -See details below)					
1) Revenue Limit Sources			25,238,166	4,646,191	25,238,166
2) Federal Revenues			2,377,725	472,762	2,414,260
3) Other State Revenues			5,969,683	1,399,048	6,118,848
4) Other Local Revenues			1,243,000	399,613	1,243,000
5) TOTAL REVENUES			34,828,574	6,917,614	35,014,274
EXPENDITURES (Summary- - See details below)					
1) Certificated Salaries			15,594,532	3,168,952	15,399,307
2) Classified Salaries			5,108,428	1,083,760	4,944,625
3) Employee Benefits			6,610,123	1,297,546	6,379,089
4) Books & Supplies			2,022,906	842,159	2,141,774
5) Srvcs, Other Operating Expenditures			4,546,887	2,002,721	4,546,887
6) Capital Outlay			12,815	13,578	355,597
7) Other Outgo			2,045,323	296,722	1,108,466
8) TOTAL EXPENDITURES			35,941,014	8,705,438	34,875,745
EXCESS (DEF) OF REVENUE OVER EXPENDITURES			-1,112,440	-1,787,824	138,529
FUND BALANCE RESERVES					
1) Beginning Fund Balance - Unaudited			13,826,225	13,826,225	13,826,225
2) Projected Ending Fund Balance			12,713,785	12,038,401	13,964,754
a) Reserved Amounts:					
Revolving Cash			677	377	677
Stores			57,943	57,943	57,943
Prepaid Expenditures			66,986	66,986	58,613
General Reserve			0	0	0
Capital Improvements, Net of Outstanding Debt			5,509,544	738,949	738,949
b) Designated Amounts:					
Designated for Economic Uncertainties			3,594,101	3,547,201	3,547,201
Designated for State Budget Uncertainties			841,225	0	0
Reserve for Emergency Capital Improvements			400,000	400,000	400,000
Facility Reserve			1,500,000	1,500,000	1,500,000
Balance of Mandated Cost Revenue			1,230,083	1,230,083	1,230,083
Reserve for Post Retirement Health Benefits			1,151,250	1,151,250	1,151,250
c) Undesignated/Unappropriated Amounts			-1,638,024	3,345,612	5,280,038

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
Revenue Detail					
1) Revenue Limit Sources					
Charter Block Grant - General State Aid	8015	0000	19,756,656	2,769,371	19,756,656
In Lieu of Property Taxes - LAUSD	8096	0000	5,481,510	1,876,820	5,481,510
Total Revenue Limit Sources			25,238,166	4,646,191	25,238,166
2) Federal Revenues					
Education for Handicapped Children (IDEA)	8181	3310	803,317	262,608	803,317
Child Nutrition Program	8220	5310	700,000	210,154	700,000
NCLB:T1,Basic Grants	8290	3010	444,496	0	495,532
Perkins Voc. Tech	8290	3550	41,717	0	41,717
NCLB:TII, Teacher Quality	8290	4035	17,347	0	18,611
NCLB:TII,Enhancing Ed Thru Tech	8290	4045	1,476	0	0
NCLB:TIV,21st Century Com Ctr Learning Prog	8290	4124	280,250	0	280,250
NCLB:TIII, Immigrant Education Program	8290	4201	18,000	0	9,900
NCLB:TIII,Limited English Proficiency	8290	4203	31,122	0	24,933
AP Test Fee Reimbursement	8290	0000	40,000	0	40,000
Total Federal Revenues			2,377,725	472,762	2,414,260
3) Other State Revenues					
Special Education	8311	6500	2,275,217	763,430	2,275,217
Child Nutrition Program	8520	5310	65,000	11,663	65,000
Mandated Costs Block Grant	8550	0000	0	0	56,813
State Lottery:Non Prop 20 - Current Yr	8560	1100	504,332	23,879	542,629
State Lottery:Prop 20 Instr Mat - Current Yr	8560	6300	101,508	31,036	155,563
Charter School Categorical Block Grant	8590	0000	2,037,736	391,388	2,037,736
All Other State Funding	8590	0000	985,890	177,652	985,890
Total Other State Revenues			5,969,683	1,399,048	6,118,848
4) Other Local Revenues					
Sales-Equip/Supplies - Publications	8631	0000	8,000	928	8,000
Food Service Sales	8634	5310	750,000	263,942	750,000
Other Sales - Catering	8639	5310	60,000	0	60,000
Leases & Rentals	8650	0000	25,000	11,792	25,000
Interest	8660	0000	250,000	50,342	250,000
Other Local Revenues	8699	0000	150,000	72,609	150,000
Total Other Local Revenues			1,243,000	399,613	1,243,000
<b>TOTAL REVENUES</b>			34,828,574	6,917,614	35,014,274

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
Expenditure Detail					
1) Certificated Salaries					
Teachers	1110		12,030,871	2,406,078	11,925,978
Pupil Support Staff	1210		1,977,310	471,680	1,979,597
Exec. Dir. / Directors	1310		925,478	224,166	843,502
Supervisors - Special Education	1310		160,904	39,116	162,233
Other Certificated - Athletics/Activities	1910		499,969	27,912	487,997
Total Certificated Salaries			15,594,532	3,168,952	15,399,307
2) Classified Salaries					
Instructional Aides	2110		1,015,210	175,978	946,153
Maintenance/Security	2210		1,107,217	249,462	1,038,478
Food Services	2210		439,040	84,978	452,623
Classified Administration	2310		823,148	189,237	763,516
Clerical/Network Support	2410		1,447,313	339,612	1,476,604
Other Classified - Athletics/Activities	2910		276,500	44,493	267,251
Total Classified Salaries			5,108,428	1,083,760	4,944,625
3) Employee Benefits					
STRS	3100		1,285,573	253,604	1,235,041
PERS	3200		583,180	116,152	517,188
OASDI	3310		316,723	65,146	295,453
Medicare	3330		300,193	61,751	300,193
PARS - Alternative Retirement System	3390		14,813	2,647	14,813
Health & Welfare Benefits	3400		3,741,128	683,248	3,589,177
Unemployment Insurance	3500		144,921	62,894	223,785
Workers' Compensation	3600		223,592	52,104	203,439
Total Employee Benefits			6,610,123	1,297,546	6,379,089

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
4) Books & Supplies					
Textbooks	4110		106,132	202,240	225,000
Books other than Textbooks	4210		10,000	0	10,000
Instructional Materials	4310		447,093	154,897	447,093
Office Supplies	4350		72,000	27,632	72,000
Custodial/Operations Supplies	4370		151,000	51,429	151,000
Maintenance Supplies	4380		3,000	1,714	3,000
Other Supplies	4390		459,181	117,015	459,181
Non-capitalized Equipment	4400		124,500	74,461	124,500
Food (Cafeteria)	4710		650,000	212,771	650,000
Total Books & Supplies			2,022,906	842,159	2,141,774
5) Services, Other Operating Exp					
Instructional Contracted Services	5100		1,056,228	602,970	1,056,228
Travel/Conference/Mileage	5200		146,345	60,955	146,345
Dues/Memberships	5300		55,000	17,758	55,000
Insurance	5400		147,000	84,032	147,000
Operation and Housekeeping Services	5500		425,000	85,079	425,000
Rentals/Leases/Repairs	5600		1,300,000	442,907	1,300,000
Consulting Services& Operating Exp	5800		1,332,314	677,207	1,332,314
Communications	5900		85,000	31,813	85,000
Total Services, Other Operating Exp			4,546,887	2,002,721	4,546,887
6) Capital Outlay					
Sites & Improvement	6100		0	0	0
Bldgs & Improvement	6200		0	0	0
Equipment	6400		12,815	13,578	15,000
Depreciation	6900		0	0	340,597
Total Capital Outlay			12,815	13,578	355,597
7) Other Outgo					
Supervisory Oversight Fees 1% - 2.5%	7200		682,000	91,514	272,759
Special Education Fair Share Assessment 20%	7200		615,707	205,208	615,707
Debt Service: Interest	7400		747,616	0	220,000
Total Other Outgo			2,045,323	296,722	1,108,466
<b>TOTAL EXPENDITURES</b>			<b>35,941,014</b>	<b>8,705,438</b>	<b>34,875,745</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
<b>ASSETS</b>					
Cash					
a) In County Treasury			-526,531	1,551,811	0
b) In Banks			8,162,126	8,777,356	6,459,951
c) In Revolving Fund				377	377
d) with Fiscal Agent				0	
Short Term Investments			679,756	709,450	1,205,756
Accounts Receivable(Includes Pledges)			8,163,572	-75,339	8,658,876
Due from Other Funds					
Stores			57,943	57,943	70,000
Prepaid Expenditures			66,986	66,986	58,613
Other Current Assets			900	900	900
Land, Bldg, Equip - net of accumulated depreciation			5,509,544	5,738,949	5,398,352
<b>TOTAL ASSETS</b>			<b>22,114,296</b>	<b>16,828,433</b>	<b>21,852,825</b>
<b>LIABILITIES</b>					
Accounts Payable			2,455,713	-442,326	2,655,713
Due to Other Funds			600,000	0	0
Deferred Revenue			55,451	55,451	55,451
Other Current Liabilities			176,907	176,907	176,907
Long Term Debt - QSCB			5,000,000	5,000,000	5,000,000
<b>TOTAL LIABILITIES</b>			<b>8,288,071</b>	<b>4,790,032</b>	<b>7,888,071</b>
<b>NET ASSETS</b>			<b>13,826,225</b>	<b>12,038,401</b>	<b>13,964,754</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF OCTOBER 31, 2012

	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
SACS Object	Resource Code		
<b>REVENUES</b>			
1) Revenue Limit Sources			
2) Federal Revenues			
3) Other State Revenues			
4) Other Local Revenues	150,000	34,017	150,000
5) TOTAL REVENUES	<u>150,000</u>	<u>34,017</u>	<u>150,000</u>
<b>EXPENDITURES</b>			
1) Certificated Salaries	0	0	0
2) Classified Salaries	36,000	11,719	36,000
3) Employee Benefits	13,350	4,570	13,350
4) Books & Supplies	0	0	0
5) Srvcs, Other Operating Expenditures	15,000	5,346	15,000
6) Capital Outlay	85,650	0	85,650
7) Other Outgo	0	0	0
8) Dir.Supp/Indir. Costs	0	0	0
9) Other Transfers Out	0	0	0
10) TOTAL EXPENDITURES	<u>150,000</u>	<u>21,635</u>	<u>150,000</u>
<b>EXCESS (DEF) OF REVENUE OVER EXPENDITURES</b>	0	12,382	0
<b>FUND BALANCE RESERVES</b>			
1) Beginning Fund Balance - unaudited	1,823,249	1,823,249	1,823,249
2) Ending Fund Balance	1,823,249	1,835,631	1,823,249
Components of Fund Ending Balance			
a) Reserved Amounts:			
b) Designated Amounts:			
Reserve for Capital Improvements	1,252,431	1,812,535	1,812,535
c) Undesignated/Unappropriated Amounts	<u>570,818</u>	<u>23,096</u>	<u>10,714</u>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF OCTOBER 31, 2012

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
<b>ASSETS</b>					
Cash					
a) In County Treasury					
b) In Banks			594,742	30,208	120,288
c) In Revolving Fund					
d) with Fiscal Agent					
Short Term Investments					
Accounts Receivable(Includes Pledges)					
Due from Other Funds					
Stores					
Land, Bldg, Equip - net of accumulated depreciation			1,252,431	1,812,535	1,726,885
<b>TOTAL ASSETS</b>			<b>1,847,173</b>	<b>1,842,743</b>	<b>1,847,173</b>
<b>LIABILITIES</b>					
Accounts Payable					
Due to Other Funds			23,924	7,112	23,924
Deferred Revenue					
Other Current Liabilities					
Long Term Debt - QSCB					
<b>TOTAL LIABILITIES</b>			<b>23,924</b>	<b>7,112</b>	<b>23,924</b>
<b>NET ASSETS</b>			<b>1,823,249</b>	<b>1,835,631</b>	<b>1,823,249</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF OCTOBER 31, 2012

	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
<b>A. REVENUES</b>			
1) Event Admission	346,714	184,044	346,714
2) Yearbook Sales	140,518	94,868	140,518
3) ASB Card Sales	22,290	21,710	22,290
4) Store Sales	376,609	173,156	376,609
5) Commissions Received	29,270	2,724	29,270
6) Miscellaneous Income	15,307	5,722	15,307
TOTAL REVENUES	930,708	482,224	930,708
<b>B. EXPENDITURES</b>			
1) Team Expense	136,043	47,278	136,043
2) Group/Organization Expense	47,550	17,920	47,550
3) Admissions Expense	366,784	83,143	366,784
4) ASB Expense	18,570	1,311	18,570
5) Yearbook Expense	133,270	43,362	133,270
6) Office Expense	44,371	4,150	44,371
7) Store Expense - Cost of Goods Sold	184,120	67,164	184,120
TOTAL EXPENDITURES	930,708	264,328	930,708
<b>E. NET INCREASE (DECR) IN FUND BALANCE</b>	0	217,896	0
<b>F. FUND BALANCE RESERVES</b>			
1) Beginning Fund Balance - Unaudited	761,116	761,116	761,116
2) Ending Fund Balance	761,116	979,012	761,116
Components of Fund Ending Balance			
a) Due to Student Body	761,116	979,012	761,116

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF OCTOBER 31, 2012

	ADOPTED BUDGET 07/01/12	YTD ACTIVITY 10/31/12	REVISED BUDGET 10/31/12
<b>ASSETS</b>			
Cash			
a) In Banks	208,983	894,321	208,983
b) Change Fund and Petty Cash		1,320	
Accounts Receivable	671,408	49,337	671,408
Web Store Clearing	0	46	0
Confections Inventory	1,927	1,927	1,927
Drinks Inventory	1,836	1,612	1,836
Ice Cream Inventory	0	224	0
Clothing Inventory	80,369	80,369	80,369
School Supplies Inventory	10,843	10,843	10,843
Other Current Assets	6,370	0	6,370
<b>TOTAL ASSETS</b>	<b>981,736</b>	<b>1,039,999</b>	<b>981,736</b>
<b>LIABILITIES</b>			
Accounts Payable	220,620	7,885	220,620
Club and Organization Trust Accounts	0	53,102	0
<b>TOTAL LIABILITIES</b>	<b>220,620</b>	<b>60,987</b>	<b>220,620</b>
<b>FUND EQUITY</b>	<b>761,116</b>	<b>979,012</b>	<b>761,116</b>