

# GRANADA HILLS

## CHARTER HIGH SCHOOL

TO: Governing Board

DATE: June 16, 2014

FROM: Walter Wallace, Chief Business Officer

SUBJECT: Proposed Adopted Budget 2014-15

Attached for recommended adoption is a copy of the Proposed Budget for Combined School Operations for 2014-15. We have reviewed some of this preliminary information with the Board in recent meetings and sent a copy of an earlier version to the District for their review in May. There have been a number of adjustments both to the 2013-14 Projected Actuals as well as to the 2014-15 Proposed Budget since then.

While the negotiations between the Governor and the Legislative Leaders continue in Sacramento over the State budget, many of the funding plans first described in the Governor's Budget last January were affirmed in the May Revise. We are confident at this point that our projected funding for 2014-15 will be realized, and the larger discussion in Sacramento revolves around whether and how to spend the additional \$2 billion of capital gains tax revenue that is being projected for next year. Other key concerns include additional Common Core allocations and whether or not the deferrals will be truly eliminated in 2014-15 as the Governor had planned in the May Revise.

As we enter our second year along the path of implementation of the Local Control Funding Formula (LCFF), we are seeing a large increase in the gap funding (difference between the 2012-13 funding level and final implementation planned in eight years) that will help propel us to final implementation by 2020-21. In the first year (2013-14), about 11.8% of the gap was funded; the proposal for 2014-15 has another 28% funded. So, over two years, when we might have expected 25% of the gap to be funded, we will have almost 40% funded. And, here is the key aspect of moving toward full funding of the LCFF – the increase in the funding level will depend entirely on growth in the economy in California. Final funding is not guaranteed; it is currently a target in the future. In the last 20 to 30 years, the state has not increased school funding consistently over an eight year period, as is hoped for with the LCFF.

Many of the other revenue sources in the proposed budget are not expected to change very much from the current year or they will decline. Lottery sales are not providing much of a change from our expected \$150 per ADA rate we have had for a few years. The federal program funding is not expected to change very much, and the COLA applied to state special education funding is still below 1%. The other real bright spot in revenue changes comes from increasing participation in our school feeding program and the additional state and Federal meal reimbursement that brings. At the same time, our overall state income is down about \$1 million from 2013-14 since funding for Common Core implementation and Proposition 39 energy planning grants were one-time sources of income.

Another anticipated bright spot was the expected elimination of all apportionment funding deferrals by the end of 2014-15; see paragraph two above for an update on this matter. While our cash flow has improved greatly this year from the consistent payment of Proposition 30 EPA funding on a quarterly basis, as well as the one-time payment of \$1 million mentioned in the previous paragraph, we may or may not expect to see more cash in the bank and fewer receivables this time next year.

On the expenditure side, the biggest changes are coming both in the 2013-14 year end projection as well as next year's budget due to salary schedule increases that are expected to be approved at this meeting. We anticipate we will be able to absorb the increased cost in the current year and still finish with a small amount of net income, while planning for an expected increase in the District oversight/facility use costs. As previously discussed with the board, the additional increase in the schedules for 2014-15 will appear to result in about \$1 million in deficit spending, which we expect to go away in the two following years with increases in net income. One reason for this is that salaries and benefits are increasing next year by an amount that is greater than the additional revenue to be received; we are projecting only minor increases in personnel spending in the following two years, so revenue will have a chance to catch up to the expenditure level. The deficit is also a result of spending the balance of the Common Core Implementation funding which was received in 2013-14; whenever a school receives an entitlement grant like this to be spent over a two year period, funding left over at the end of the first year will usually provide a one-time surplus, and the remaining spending in the second year may contribute to a one-time deficit.

Another expenditure impact in the 2014-15 budget year is the requirement to allocate and spend over \$1 million of the growth in LCFE funding to meet the needs of targeted sub-groups of students (free/reduced meal eligibility, English learners, and foster youth) addressed in the Local Control Accountability Plan (LCAP). These expenditures represent a combination of recognition of existing support (current EL teachers, staff professional development) and new program additions, including more zero period classes and students taking seven subjects and more support for EL and foster youth students.

In the multi-year projection attached, you will see a reduction in net assets for the school in 2014-15, with restoration and growth in the two following years.

cc: Brian Bauer, Executive Director

# Granada Hills Charter High School

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS PROPOSED BUDGET 2014-15 AS OF JUNE 16, 2014

### COMPARISON OF 2013-14 PROJECTED ACTUALS AND 2014-15 PROPOSED BUDGET - COMBINED CHARTER SCHOOL OPERATION

	OBJECT CODE	SACS Object	Resource Code	PROJECTED ACTUALS 6/30/14	PROPOSED BUDGET 7/1/14
<b>A. REVENUES (Summary- -See details next page)</b>					
1) Local Control Funding Formula Sources	8010-8099			30,144,500	32,931,975
2) Federal Revenues	8100-8299			2,496,299	2,765,351
3) Other State Revenues	8300-8599			4,289,649	3,280,436
4) Other Local Revenues	8600-8799			2,879,000	3,145,000
5) TOTAL REVENUES				39,809,448	42,122,762
<b>B. EXPENDITURES (Summary- - See details next page)</b>					
1) Certificated Salaries	1000-1999			16,587,486	18,449,232
2) Classified Salaries	2000-2999			5,573,351	5,937,965
3) Employee Benefits	3000-3999			6,599,300	7,105,756
4) Books & Supplies	4000-4999			3,238,866	3,730,000
5) Srvcs, Other Operating Expenditures	5000-5999			5,386,000	5,245,500
6) Capital Outlay	6000-6999			450,000	500,000
7) Other Outgo	7100-7299			240,127	700,000
8) Dir.Supp/Indir. Costs	7300-7399			1,379,462	1,449,449
9) Other Transfers Out				0	0
10) TOTAL EXPENDITURES				39,454,592	43,117,902
<b>C. EXCESS (DEF) OF REVENUE OVER EXPENDITURES BEFORE OTHER FINANCIAL SOURCES &amp; USES</b>					
	(A5 - B9)			354,856	-995,140
<b>D. OTHER FINANCING SOURCES/USES</b>					
2) Other Sources/Uses					
a) Sources	8930-8979			0	0
b) Uses	7630-7699			0	0
3) Contrib to Restricted Programs	8980-8999			0	0
4) TOTAL OTHER FINANCING SOURCES/USES				0	0
<b>E. INCREASE (DECR) IN NET ASSETS</b>					
	(C - D4)			354,856	-995,140

# Granada Hills Charter High School

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS PROPOSED BUDGET 2014-15 AS OF JUNE 16, 2014

### COMPARISON OF 2013-14 PROJECTED ACTUALS AND 2014-15 PROPOSED BUDGET - COMBINED CHARTER SCHOOL OPERATION

	OBJECT CODE	SACS Object	Resource Code	PROJECTED ACTUALS 6/30/14	PROPOSED BUDGET 7/1/14
<b>F. NET ASSETS AND RESERVES</b>					
1) Beginning Net Assets					
a) As of June 30 - Audited for 2013-14	9791			17,032,487	17,387,343
b) Audit Adjustments/Restatement	9793/9795			0	0
c) Adjusted Beginning Net Assets				17,032,487	17,387,343
2) Projected Ending Net Assets				17,387,343	16,392,203
Restrictions on Projected Net Assets			(F.1.c. + E)		
a) Reserved Amounts:					
Nonspendable Revolving Cash	9711			237	677
Nonspendable Stores	9712			58,000	58,000
Nonspendable Prepaid Items	9713				
Restricted Balance	9740			930,320	200,000
b) Other Commitments					
Reserve for Economic Uncertainties	9789			3,945,459	4,311,790
Net Investment in Capital Assets	9796			7,982,841	7,982,841
Other Commitments	9760			3,184,893	3,184,893
c) Unrestricted Net Position	9790			1,285,593	654,002

**GRANADA HILLS CHARTER HIGH SCHOOL**

	2013-14 Projected Actuals	Adopted 2014-15 Budget - June 16, 2014									
		UNRESTRICTED	GRANTS/ ENTITLEMENTS	FOOD SERVICE	SPECIAL EDUCATION	FACILITY RENTAL	A.S.B.	TOTAL RESTRICTED	GENERAL	FUND	Total
									(Unrestricted)	(Restricted)	
<b>REVENUE</b>											
Local Control Funding Formula											
8011 State Funded Portion	23,614,264	26,401,739							26,401,739		26,401,739
8096 Portion funded in lieu of local property tax	6,530,236	6,530,236							6,530,236		6,530,236
TTL LCFF Sources	30,144,500	32,931,975							32,931,975		32,931,975
Federal Revenue											
8220 Child Nutrition Program	893,809			983,190				983,190		983,190	983,190
8290 NCLB: Title I	538,647		575,000					575,000		575,000	575,000
8290 NCLB: Title IV-21st Century Comm Learning	150,000		250,000					250,000		250,000	250,000
8290 NCLB: Title II- Improving Teach Quality	13,186		18,611					18,611		18,611	18,611
8290 NCLB: Title III - LEP	22,583		24,837					24,837		24,837	24,837
8181 IDEA Special Education	781,229		782,167					782,167		782,167	782,167
8290 NCLB: Title III - Immigrant	0		30,000					30,000		30,000	30,000
8290 AP Test Fee Reimbursement	49,590	59,829	0					0	59,829	0	59,829
8290 Voc. Tech. - Perkins	47,255		41,717					41,717		41,717	41,717
TTL Federal Income	2,496,299	59,829	1,722,332	983,190	0	0	0	2,705,522	59,829	2,705,522	2,765,351
Other State Revenue											
8311 Special Education Apportionment	2,348,019				2,348,583			2,348,583		2,348,583	2,348,583
8520 Child Nutrition Program	79,361			87,297				87,297		87,297	87,297
8550 Mandated Costs Reimbursement	173,550	174,132						0	174,132	0	174,132
8560 State Lottery Income	700,882	527,744	127,680					127,680	527,744	127,680	655,424
8590 Common Core Implementation	848,866	0						0		0	0
8590 Prop 39 Energy Management	130,000	0						0		0	0
8590 Other State Revenues	8,971	15,000						0	15,000	0	15,000
TTL Other State Revenue	4,289,649	716,876	127,680	87,297	2,348,583	0	0	2,563,560	716,876	2,563,560	3,280,436
Other Local Revenue											
8634 Food Service Sales	725,000			800,000				800,000		800,000	800,000
8639 Other Sales	50,000			70,000				70,000		70,000	70,000
8650 Leases and Rentals	354,000	225,000				150,000		150,000	225,000	150,000	375,000
8660 Interest	250,000	250,000						0	250,000	0	250,000
8697 Pass Through Revenue Local Sources	200,000				250,000			250,000	0	250,000	250,000
8699 All Other Local Revenues	1,300,000	350,000					1,050,000	1,050,000	350,000	1,050,000	1,400,000
TTL Other Local Revenues	2,879,000	825,000	0	870,000	250,000	150,000	1,050,000	2,320,000	825,000	2,320,000	3,145,000
8980 Contributions from Unrestricted Sources		(1,103,402)			1,103,402			1,103,402	(1,103,402)	1,103,402	0
<b>TOTAL REVENUE</b>	<b>39,809,448</b>	<b>33,430,278</b>	<b>1,850,012</b>	<b>1,940,487</b>	<b>3,701,985</b>	<b>150,000</b>	<b>1,050,000</b>	<b>8,692,484</b>	<b>33,430,278</b>	<b>8,692,484</b>	<b>42,122,762</b>
<b>EXPENDITURES</b>											
Certificated Salaries											
1100 Teachers' Salaries	12,609,121	12,500,706	1,032,186		602,708	0		1,634,894	12,500,706	1,634,894	14,135,600
1200 Pupil Support Staff	2,252,705	2,314,364			160,713			160,713	2,314,364	160,713	2,475,077
1300 Exec. Dir./ Directors	1,125,432	1,199,059						0	1,199,059	0	1,199,059
1300 Sp Ed Coord/ Director	168,078	0			179,074			179,074	0	179,074	179,074
1900 Athletics/Activities/Coord/Committees	432,150	412,122	48,300					48,300	412,122	48,300	460,422
TTL Certificated Salaries	16,587,486	16,426,251	1,080,486	0	942,495	0	0	2,022,981	16,426,251	2,022,981	18,449,232
Classified Salaries											
2100 Educational Assistants	1,210,123	398,731	12,785		877,774			890,559	398,731	890,559	1,289,290
2200 Maintenance/Security	1,150,464	1,209,729				16,000		16,000	1,209,729	16,000	1,225,729
2200 Food Service Salaries	511,008	0		544,439				544,439	0	544,439	544,439
2300 Classified Admin	803,697	791,753		64,524				64,524	791,753	64,524	856,277
2400 Clerical / Network Support	1,543,010	1,608,460			35,494			35,494	1,608,460	35,494	1,643,954
2900 Attendance/Students/Permits/Coaches	355,049	282,926	70,350			25,000		95,350	282,926	95,350	378,276
TTL Classified Salaries	5,573,351	4,291,599	83,135	608,963	913,268	41,000	0	1,646,366	4,291,599	1,646,366	5,937,965

**GRANADA HILLS CHARTER HIGH SCHOOL**

	2013-14 Projected Actuals	Adopted 2014-15 Budget - June 16, 2014									
		UNRESTRICTED	GRANTS/ ENTITLEMENTS	FOOD SERVICE	SPECIAL EDUCATION	FACILITY RENTAL	A.S.B.	TOTAL RESTRICTED	GENERAL	FUND	Total
									(Unrestricted)	(Restricted)	
Employee Benefits											
3100 STRS	1,331,132	1,226,033	102,646		89,537			192,183	1,226,033	192,183	1,418,216
3200 PERS	581,419	429,095	9,786	71,673	107,501	1,400		190,360	429,095	190,360	619,455
3310 OASDI	331,298	252,242	4,350	37,756	56,623	2,000		100,729	252,242	100,729	352,971
3330 Medicare	322,255	290,098	16,900	8,830	26,909	600		53,239	290,098	53,239	343,337
3390 PARS - Alternative Retirement	18,528	16,902	0	2,638	0	200		2,838	16,902	2,838	19,740
3400 Health & Welfare Benefits	3,781,274	3,360,028	176,530	175,000	385,016	6,800		743,346	3,360,028	743,346	4,103,374
3500 Unemployment Insurance	11,111	9,619	586	305	928	400		2,219	9,619	2,219	11,838
3600 Workers' Compensation	222,283	204,977	6,800	6,090	18,558	400		31,848	204,977	31,848	236,825
TTL Employee Benefits	6,599,300	5,788,994	317,598	302,292	685,072	11,800	0	1,316,762	5,788,994	1,316,762	7,105,756
Books and Supplies											
4100 Textbooks	245,000	250,000	0					0	250,000	0	250,000
4200 Books	1,000	5,000						0	5,000	0	5,000
4310 Instructional Materials and Supplies	662,866	304,370	145,630		50,000			195,630	304,370	195,630	500,000
4350 Office Supplies	60,000	59,000	0	1,000	5,000			6,000	59,000	6,000	65,000
4370 Custodial Supplies	200,000	200,000						0	200,000	0	200,000
4380 Maintenance Supplies	25,000	20,000						0	20,000	0	20,000
4390 Other Supplies	975,000	349,470	15,530	50,000			475,000	540,530	349,470	540,530	890,000
4400 Non-Capitalized Equipment	245,000	820,000	5,000	0	100,000			105,000	820,000	105,000	925,000
4700 Food for Cafeteria	825,000	0		875,000				875,000	0	875,000	875,000
TTL Books and Supplies	3,238,866	2,007,840	166,160	926,000	155,000	0	475,000	1,722,160	2,007,840	1,722,160	3,730,000
Other Operating Expenses											
5100 Instructional Contracted Services	990,000	775,000	0		200,000			200,000	775,000	200,000	975,000
5200 Travel and Conferences- General	200,000	81,389	48,611	2,000	3,000			53,611	81,389	53,611	135,000
5300 Dues and Memberships	30,000	32,500						0	32,500	0	32,500
5400 Insurance	225,000	242,000						0	242,000	0	242,000
5500 Utilities & Housekeeping	520,000	500,000						0	500,000	0	500,000
5600 Rent/Lease/Repairs	1,250,000	1,268,000		15,000	17,000			32,000	1,268,000	32,000	1,300,000
5800 General Contracted Services	1,440,000	600,588	84,412		20,000	15,000	575,000	694,412	600,588	694,412	1,295,000
5800 Services (Legal/Audit)	125,000	100,000			40,000			40,000	100,000	40,000	140,000
5800 Transportation-Athletic-Activities/Field Trips	200,000	200,000						0	200,000	0	200,000
5800 Transportation-Special Education	80,000	0			100,000			100,000	0	100,000	100,000
5800 Other Services and Operating Expenditures	265,000	250,000		15,000				15,000	250,000	15,000	265,000
5910 Communications	61,000	61,000						0	61,000	0	61,000
TTL Other Operating Expenses	5,386,000	4,110,477	133,023	32,000	380,000	15,000	575,000	1,135,023	4,110,477	1,135,023	5,245,500
Capital Outlay											
6200 Buildings and Improvements of Buildings	0	0						0	0	0	0
6400 Equipment - Capitalized (over \$5,000)	0	0						0	0	0	0
6900 Depreciation	450,000	404,985		12,815		82,200		95,015	404,985	95,015	500,000
TTL Capital Outlay	450,000	404,985	0	12,815	0	82,200	0	95,015	404,985	95,015	500,000
Other Outgo											
7281 District Oversight Fee	753,612	823,299						0	823,299	0	823,299
7281 Special Education Excess Cost Assessment	625,850	0			626,150			626,150	0	626,150	626,150
7400 Debt Service - Interest	240,127	700,000						0	700,000	0	700,000
7150 Indirect Costs	0	(128,027)	69,610	58,417				128,027	(128,027)	128,027	0
TTL Other Outgo	1,619,589	1,395,272	69,610	58,417	626,150	0	0	754,177	1,395,272	754,177	2,149,449
<b>TOTAL EXPENDITURES</b>	<b>39,454,592</b>	<b>34,425,418</b>	<b>1,850,012</b>	<b>1,940,487</b>	<b>3,701,985</b>	<b>150,000</b>	<b>1,050,000</b>	<b>8,692,484</b>	<b>34,425,418</b>	<b>8,692,484</b>	<b>43,117,902</b>
<b>TOTAL REVENUES LESS EXPENDITURES</b>	<b>354,856</b>	<b>(995,140)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(995,140)</b>	<b>0</b>	<b>(995,140)</b>
BEGINNING BALANCE OF NET ASSETS	17,032,487	14,907,052	0	252,303	0	1,656,646	571,342	2,480,291	14,907,052	2,480,291	17,387,343
ENDING BALANCE OF NET ASSETS	17,387,343	13,911,912	0	252,303	0	1,656,646	571,342	2,480,291	13,911,912	2,480,291	16,392,203

GRANADA HILLS CHARTER HIGH SCHOOL  
GRANTS / ENTITLEMENTS  
ADOPTED 2013-14 BUDGET

	Title I <u>3010</u>	IDEA <u>3310</u>	Perkins <u>3550</u>	Title II <u>4035</u>	21stC ASSETS <u>4124</u>	Title III IMM <u>4201</u>	Title III LEP <u>4203</u>	Prop 20 <u>6300</u>	Total
Federal Revenue									
8290 NCLB: Title I	575,000								575,000
8181 IDEA: Special Education		782,167							782,167
8290 Voc. Tech. - Perkins			41,717						41,717
8290 NCLB: Title II- Improving Teach Quality				18,611					18,611
8290 21st Century Community Grant					250,000				250,000
8290 NCLB: Title III - Immigrant						30,000			30,000
8290 NCLB: Title III - LEP							24,837		24,837
TTL Federal Income	575,000	782,167	41,717	18,611	250,000	30,000	24,837	0	1,722,332
Other State Revenue									
8560 State Lottery Prop 20 - Instructional Materials								127,680	127,680
8590 TIIG: CSR, PWT IM, Magnet IM,CAP IM									0
TTL Other State Revenue								127,680	127,680
<b>TOTAL REVENUE</b>	<b>575,000</b>	<b>782,167</b>	<b>41,717</b>	<b>18,611</b>	<b>250,000</b>	<b>30,000</b>	<b>24,837</b>	<b>127,680</b>	<b>1,850,012</b>
Certificated Salaries									
1100 Teachers' Salaries	424,434	577,752	10,000	0	0	20,000	0	0	1,032,186
1960 Activity Stipends - Certificated					48,300				48,300
1200 Guidance/Welfare Salaries									0
<b>Total Certificated Salaries</b>	<b>424,434</b>	<b>577,752</b>	<b>10,000</b>	<b>0</b>	<b>48,300</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>1,080,486</b>
Classified Salaries									
2100 Educational Assistants (22)							12,785		12,785
2960 Activity Stipends - Classified					70,350				70,350
<b>Total Classified Salaries</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>70,350</b>	<b>0</b>	<b>12,785</b>	<b>0</b>	<b>83,135</b>
Employee Benefits									
3100 STRS	40,321	54,458	1,717		4,350	1,800			102,646
3200 PERS					9,786				9,786
3310 OASDI					4,350				4,350
3330 Medicare	6,123	8,767			1,720	290			16,900
3350 PARS - Alternative Retirement									0
3410 Health & Welfare Benefits	48,314	99,109			22,007	7,100			176,530
3510 Unemployment Insurance	212	304			60	10			586
3610 Workers' Compensation	2,226	3,187			1,187	200			6,800
<b>Employee Benefits</b>	<b>97,196</b>	<b>165,825</b>	<b>1,717</b>	<b>0</b>	<b>43,460</b>	<b>9,400</b>	<b>0</b>	<b>0</b>	<b>317,598</b>

GRANADA HILLS CHARTER HIGH SCHOOL  
GRANTS / ENTITLEMENTS  
ADOPTED 2013-14 BUDGET

	Title I <u>3010</u>	IDEA <u>3310</u>	Perkins <u>3550</u>	Title II <u>4035</u>	21stC ASSETS <u>4124</u>	Title III IMM <u>4201</u>	Title III LEP <u>4203</u>	Prop 20 <u>6300</u>	Total
Books and Supplies									
4100 Textbooks									0
4310 Instructional Materials and Supplies - Departments			17,950					127,680	145,630
4390 Other Supplies					15,530				15,530
4400 Non-capitalized equipment			5,000						5,000
<b>Total Books and Supplies</b>	<b>0</b>	<b>0</b>	<b>22,950</b>	<b>0</b>	<b>15,530</b>	<b>0</b>	<b>0</b>	<b>127,680</b>	<b>166,160</b>
Other Operating Expenses									
5100 Instructional contracts									0
5200 Travel and Conferences Prof Development	25,000		5,000	18,611					48,611
5200 Travel and Conferences Mileage									0
5800 Contracted Services					72,360		12,052		84,412
5800 Transportation - Field Trip									0
<b>Total Operating Expenses</b>	<b>25,000</b>	<b>0</b>	<b>5,000</b>	<b>18,611</b>	<b>72,360</b>	<b>0</b>	<b>12,052</b>	<b>0</b>	<b>133,023</b>
6400 Equipment									0
Direct Support / Indirect Costs									
7310 Indirect Costs	28,370	38,590	2,050			600			69,610
TTL Direct Support / Indirect Costs									
<b>TOTAL EXPENDITURES</b>	<b>575,000</b>	<b>782,167</b>	<b>41,717</b>	<b>18,611</b>	<b>250,000</b>	<b>30,000</b>	<b>24,837</b>	<b>127,680</b>	<b>1,850,012</b>
TOTAL REVENUES LESS EXPENDITURES	0	0	0	0	0	0	0	0	0
BEGINNING BALANCE									0
ENDING BALANCE	0	0	0	0	0	0	0	0	0

**GRANADA HILLS CHARTER HIGH SCHOOL  
4 YEAR BUDGET PROJECTION**

	13-14	14-15	15-16	16-17
<b>Final 2013-14 Projections at 2014-15 Adopted Budget - DOF Projections</b>	<b>BUDGET Update</b>	<b>BUDGET for Adoption</b>	<b>BUDGET Estimate</b>	<b>BUDGET Estimate</b>
<b>Total Enrollment</b>	<b>4300</b>	<b>4321</b>	<b>4332</b>	<b>4342</b>
<b>INCOME</b>				
<b>Revenue Limit Sources</b>				
8015 Local Control Funding Formula - State Aid	23,614,264	26,401,739	28,921,041	30,269,131
8096 In Lieu of Property Taxes - LAUSD	6,530,236	6,530,236	6,530,236	6,530,236
<b>Total Revenue Limit Sources</b>	<b>30,144,500</b>	<b>32,931,975</b>	<b>35,451,277</b>	<b>36,799,367</b>
<b>Federal Revenues</b>				
8181 Education for Handicapped Children (IDEA)	781,229	782,167	784,043	785,918
8220 Child Nutrition Program (Federal)	893,809	983,190	1,081,509	1,189,660
8290 NCLB:T1, A, Basic Grants	538,647	575,000	580,000	585,000
8290 Perkins Voc. Tech	47,255	41,717	42,000	42,000
8290 NCLB:TII, A, Teacher Quality	13,186	18,611	18,000	18,000
8290 21st Century ASSETS - AHA	150,000	250,000	250,000	0
8290 NCLB:TIII, Immigrant Education Program (IMM)	0	30,000	30,000	30,000
8290 NCLB:TIII,Limited English Proficiency (LEP)	22,583	24,837	25,000	25,000
8290 AP Test Fee Reimbursement	49,590	59,829	60,000	60,000
<b>Total Federal Income</b>	<b>2,496,299</b>	<b>2,765,351</b>	<b>2,870,552</b>	<b>2,735,578</b>
<b>Other State Revenues</b>				
8311 Special Education AB602	2,348,019	2,348,583	2,354,220	2,359,858
8520 Child Nutrition Program (State)	79,361	87,297	96,027	105,629
8550 Mandated Costs Block Grant (PY P2 ADA)	173,550	174,132	174,972	175,392
8560 State Lottery:Non Prop 20 - (12-13 Annual 4221)	548,416	527,744	528,984	530,224
8560 State Lottery:Prop 20 Instr Mat - Current Yr	152,466	127,680	127,980	128,280
8590 Common Core Implementation	848,866	0	0	0
8590 All Other State Funding	138,971	15,000	15,000	15,000
<b>Total Other State Income</b>	<b>4,289,649</b>	<b>3,280,436</b>	<b>3,297,183</b>	<b>3,314,383</b>
<b>Other Local Revenues</b>				
8634 Food Service Sales	725,000	800,000	850,000	875,000
8639 Other Sales - Catering	50,000	70,000	70,000	70,000
8650 Leases & Rentals	354,000	375,000	183,000	183,000
8660 Interest	250,000	250,000	250,000	250,000
8697 Pass Through Revenue Local Sources	200,000	250,000	250,000	250,000
8699 Other Local Revenues	1,300,000	1,400,000	1,500,000	1,500,000
<b>Total Other Local Income</b>	<b>2,879,000</b>	<b>3,145,000</b>	<b>3,103,000</b>	<b>3,128,000</b>
<b>TOTAL INCOME</b>	<b>39,809,448</b>	<b>42,122,762</b>	<b>44,722,012</b>	<b>45,977,328</b>
<b>EXPENSE</b>				
<b>Certificated Salaries</b>				
1110 Teachers	12,609,121	14,135,600	14,390,041	14,649,062
1210 Pupil Support Staff	2,252,705	2,475,077	2,519,628	2,564,982
1310 Exec. Dir. / Directors	1,125,432	1,199,059	1,217,045	1,235,301
1310 Supervisors - Special Education	168,078	179,074	181,760	184,487
1910 Other Certificated - Athletics/Activities	432,150	460,422	460,422	460,422
<b>Total Certificated Salaries</b>	<b>16,587,486</b>	<b>18,449,232</b>	<b>18,768,896</b>	<b>19,094,252</b>
<b>Classified Salaries</b>				
2110 Instructional Aides	1,210,123	1,289,290	1,302,183	1,315,205
2210 Maintenance/Security	1,150,464	1,225,729	1,237,986	1,250,366
2210 Food Services	511,008	544,439	549,883	555,382
2310 Classified Administration	803,697	856,277	864,840	873,488
2410 Clerical/Network Support	1,543,010	1,643,954	1,668,613	1,693,643
2910 Other Classified - Athletics/Activities	355,049	378,276	378,276	378,276
<b>Total Classified Salaries</b>	<b>5,573,351</b>	<b>5,937,965</b>	<b>6,001,782</b>	<b>6,066,360</b>

**GRANADA HILLS CHARTER HIGH SCHOOL  
4 YEAR BUDGET PROJECTION**

	13-14	14-15	15-16	16-17
<b>Final 2013-14 Projections at 2014-15 Adopted Budget - DOF Projections</b>	<b>BUDGET Update</b>	<b>BUDGET for Adoption</b>	<b>BUDGET Estimate</b>	<b>BUDGET Estimate</b>
<b>Total Enrollment</b>	<b>4300</b>	<b>4321</b>	<b>4332</b>	<b>4342</b>
<b>Employee Benefits</b>				
3100 STRS	1,331,132	1,418,216	1,443,744	1,469,731
3200 PERS	581,419	619,455	708,562	853,213
3310 OASDI	331,298	352,971	358,266	363,640
3330 Medicare	322,255	343,337	359,175	364,829
3390 PARS - Alternative Retirement System	18,528	19,740	14,185	14,185
3400 Health & Welfare Benefits	3,781,274	4,103,374	4,306,513	4,521,839
3500 Unemployment Insurance	11,111	11,838	12,000	12,000
3600 Workers' Compensation	222,283	236,825	247,707	251,606
<b>Total Employee Benefits</b>	<b>6,599,300</b>	<b>7,105,756</b>	<b>7,450,151</b>	<b>7,851,043</b>
<b>Books &amp; Supplies</b>				
4110 Textbooks	245,000	250,000	250,000	250,000
4210 Books other than Textbooks	1,000	5,000	5,000	5,000
4310 Instructional Materials	662,866	500,000	525,000	550,000
4350 Office Supplies	60,000	65,000	70,000	75,000
4370 Custodial/Operations Supplies	200,000	200,000	215,000	235,000
4380 Maintenance Supplies	25,000	20,000	20,000	20,000
4390 Other Supplies	975,000	890,000	910,000	930,000
4400 Non-capitalized Equipment	245,000	925,000	200,000	225,000
4710 Food (Cafeteria)	825,000	875,000	925,000	950,000
<b>Total Books &amp; Supplies</b>	<b>3,238,866</b>	<b>3,730,000</b>	<b>3,120,000</b>	<b>3,240,000</b>
<b>Services, Other Operating Exp</b>				
5100 Instructional Contracted Services	990,000	975,000	1,050,000	1,100,000
5200 Travel/Conference/Mileage	200,000	135,000	135,000	135,000
5300 Dues/Memberships	30,000	32,500	35,000	37,500
5400 Insurance	225,000	242,000	300,000	300,000
5500 Operation and Housekeeping Services	520,000	500,000	525,000	550,000
5600 Rentals/Leases/Repairs	1,250,000	1,300,000	1,350,000	1,400,000
5800 Consulting Services& Operating Exp	2,110,000	2,000,000	2,050,000	2,100,000
5900 Communications	61,000	61,000	40,000	45,000
<b>Total Services, Other Operating Exp</b>	<b>5,386,000</b>	<b>5,245,500</b>	<b>5,485,000</b>	<b>5,667,500</b>
<b>Capital Outlay</b>				
6900 Depreciation	450,000	500,000	550,000	600,000
<b>Total Capital Outlay</b>	<b>450,000</b>	<b>500,000</b>	<b>550,000</b>	<b>600,000</b>
<b>Other Outgo</b>				
7200 District Oversight Fee	753,612	823,299	886,282	919,984
7200 Special Education Fair Share Assessment 20%	625,850	626,150	627,653	629,155
7400 Debt Service: Interest	240,127	700,000	250,000	250,000
<b>Total Other Outgo</b>	<b>1,619,589</b>	<b>2,149,449</b>	<b>1,763,935</b>	<b>1,799,139</b>
<b>TOTAL EXPENSES</b>	<b>39,454,592</b>	<b>43,117,902</b>	<b>43,139,764</b>	<b>44,318,294</b>
<b>NET INCOME</b>	<b>354,856</b>	<b>-995,140</b>	<b>1,582,247</b>	<b>1,659,034</b>
Beginning Net Assets	17,032,487	17,387,343	16,392,203	17,974,450
Projected Ending Net Assets	17,387,343	16,392,203	17,974,450	19,633,485
Restrictions on Net Assets				
- Revolving Cash, Stores, Restricted Balances	988,557	258,677	258,677	258,677
- Capital Improvements, Net	7,982,841	7,982,841	7,432,841	6,832,841
- Reserve for Economic Uncertainties	3,945,459	4,311,790	4,313,976	4,431,829
- Reserve for Emergencies	3,184,893	3,184,893	3,184,893	3,184,893
Unrestricted Net Assets	1,285,593	654,002	2,784,063	4,925,245