

GRANADA HILLS CHARTER HIGH SCHOOL

TO: Governing Board DATE: March 19, 2018
FROM: Erin Lillibridge, Chief Business Officer
SUBJECT: APPROVAL – 2017-18 Second Interim Report and Multi-Year Financial Projections

Attached please find the Granada Hills Charter High School (GHC) 2017-18 Second Interim Financial Report. California Education Code Section 47604.33 requires charter schools to file interim financial reports twice a year. The first report covers the financial and budgetary status for the period ending October 31st. The second report covers the period ending January 31st. The GHC Second Interim Financial Report reflects all changes since the First Interim Financial Report presented to the Governing Board in December 2017. Also attached is the Second Interim Report prepared on forms requested by the chartering authority, Los Angeles Unified School District (LAUSD), by its required deadline of March 9, 2018. The Second Interim Financial Report presented to the Governing Board for approval today differs slightly from the report sent to LAUSD, as it represents an additional week of work on the report.

Staff recommends the Governing Board approve the 2017-18 Second Interim Financial Report, as presented, and direct staff to continue mitigating projected deficit spending in the current and subsequent fiscal years.

Summary of Financial Changes by Fund: The information below outlines changes by Fund that have occurred since the December 2017 First Interim Financial Report.

Charter School Fund (62)

Fund 62 is the school's primary operating fund. As a result of the changes noted below, the projected ending fund balance as of June 30, 2018, has increased by approximately \$594,000 from \$10.432 million to a total of \$11.025 million. With these adjustments, projections continue to reflect a modest deficit of close to \$241,000 in the current year.

Revenues: Overall, revenues projected for 2017-18 total \$54,777,942 or 3.3 percent higher than the prior year. This amount reflects an increase of \$180,000 from the total presented in December 2017, as follows:

- Local Control Funding Formula (LCFF) – Decrease of \$57,041, due primarily to a reduction in the projected P2 attendance (ADA) based on the January P1 attendance report of 4,652. The Second Interim Financial Report assumes a 2017-18 P2 ADA of 4,601, down 25 ADA from the initial estimate.
- Federal Revenues – Increase of \$40,364 to reflect an increase in federal Title I, Title II, Perkins, and Special Education grant entitlements.
- Other State Revenues – Lottery (\$37,959) and Special Education (\$35,977) revenue projections increased based on P1 attendance report and prior year adjustments, in addition to minor increases in one-time discretionary dollars and assessment reimbursement payments (\$2,081).

- Other Local Revenues – Increase of \$120,223 to reflect second QSCB interest rebate payment (\$103,347), an increase in the Special Education STEP Grant (\$18,197), and other miscellaneous adjustments.

Expenditures: Overall, expenditures are expected to total \$55,018,924 or 1.4 percent higher than the prior year. This amount reflects a decrease of \$220,284 from the total presented in the First Interim Financial Report, as follows:

- Salaries & Benefits – Decrease in classified salaries (\$16,571) and corresponding benefits (\$105,679), including health and welfare costs. No changes have been made relating to certificated staff (review still pending). Additional adjustments will be presented in April 2018 relating to certificated salaries and benefits, if necessary.
- Books & Supplies – Decreased by \$429,369, primarily due to shifting of expenditures to the “Other Operating” category resulting from an internal review of expenditures to date, and direct cost transfer adjustments.
- Other Operating – Increased by \$429,222, primarily due to shifting of expenditures from the books and supplies category.
- Capital Outlay – Decreased by \$94,869 due to current status of facilities projects, such as the culinary classroom and speaker pole replacements. Capital expenses are generally depreciated during the year-end financial close.
- Debt Service & Other Outgo – Reduced by \$3,018 in LAUSD oversight fees, which are calculated from the School’s reduced LCFF apportionment.

Facility Rental Fund (63)

Fund 63 accounts for the revenues and expenses relating to GHC facilities rentals. No changes have been made since the October Revised Budget.

Devonshire, LLC (64)

Fund 64 is used to account for the Devonshire property purchase and all financial activities of school’s related party, 17081 Devonshire LLC. Expenses have increased by \$145,675 to reflect the January 2018 debt service payment for the 2017 School Facilities Revenue Bond. No other changes are expected for 2017-18.

Associated Student Body - ASB (95)

Fund 95 is used to account for the financial activity of the school’s ASB. Revenue estimates have increased by \$2,655 since December 2017, and the program continues to expect expenses to exceed revenues by \$67,345, reducing the fund’s balance from \$447,035 to \$379,740.

2017-18 SECOND INTERIM REPORT - DETAIL

		FUND 62 - UNRESTRICTED PROGRAMS										FUND 62 - RESTRICTED PROGRAMS							
		Unrestricted	Qatar	Korean	Lottery	EPA	Title I	SPED	DOR	Perkins	Title II	Title IV	Cafeteria	Café Equip	Snacks	Medi-cal	Prop39	Lottery	CTEIG
		0000	0004	0120	1100	1400	3010	3310	3410	3550	4035	4124	5310	5314	5320	5640	6230	6300	6387
A. REVENUES	Account Codes																		
1) LCFF Sources	8010 - 8099	37,269,720	-	-	-	6,725,232	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	24,873	-	-	-	-	844,117	900,681	69,389	65,591	129,851	230,000	1,200,000	2,853	10,041	50,000	-	-	-
3) Other State Revenues	8300 - 8599	876,488	-	-	738,060	-	-	-	-	-	-	-	100,000	-	-	-	183,616	260,651	664,957
4) Other Local Revenues	8600 - 8799	897,740	29,757	4,000	-	-	-	-	-	-	-	-	652,426	-	-	-	-	-	-
5) TOTAL REVENUES		39,068,821	29,757	4,000	738,060	6,725,232	844,117	900,681	69,389	65,591	129,851	230,000	1,952,426	2,853	10,041	50,000	183,616	260,651	664,957
B. EXPENDITURES																			
1) Certificated Salaries	1000 - 1999	20,060,249	82,145	-	-	-	167,696	-	-	-	-	5,985	-	-	-	-	-	-	-
2) Classified Salaries	2000 - 2999	5,750,424	-	-	-	-	27,941	-	35,556	29,921	-	152,484	752,351	-	-	-	-	-	-
3) Employee Benefits	3000 - 3999	8,895,727	32,314	-	-	-	52,088	-	363	1,874	-	46,331	413,231	-	-	-	-	-	-
4) Books & Supplies	4000 - 4999	1,199,718	4,000	6,405	495,211	-	478	-	-	23,672	-	20,200	949,410	856	10,041	-	-	412,213	-
5) Services, Other Expenses	5000 - 5999	6,162,166	-	-	27,775	-	82	-	-	7,683	14,000	5,000	72,068	-	-	-	-	-	-
Direct Cost Transfers	5710	(7,621,987)	-	-	215,074	6,725,232	561,497	900,681	33,470	-	110,569	-	(17,877)	-	-	50,000	-	-	-
6) Capital Outlay	6000 - 6999	946,676	-	-	-	-	-	-	-	-	-	-	25,670	-	-	-	-	-	664,957
7) Other Outgo	7100 - 7299																		
7400 - 7499		661,267	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(42,058)	-	-	-	-	34,335	-	-	2,441	5,282	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		36,012,182	118,459	6,405	738,060	6,725,232	844,117	900,681	69,389	65,591	129,851	230,000	2,194,853	856	10,041	50,000	-	412,213	664,957
C. EXCESS (DEFICIENCY) OF REV/EXP		3,056,639	(88,702)	(2,405)	-	-	-	-	-	-	-	-	(242,427)	1,997	-	-	183,616	(151,562)	-
D. OTHER FINANCING SOURCES/USES																			
1) Interfund Transfers																			
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																			
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(3,378,918)	88,702	-	-	-	-	-	-	-	-	79,506	227,606	(34,296)	-	-	(76,101)	151,562	-
4) TOTAL OTHER FINANCING SOURCES/USES		(3,378,918)	88,702	-	-	-	-	-	-	-	-	79,506	227,606	(34,296)	-	-	(76,101)	151,562	-
E. CHANGE IN NET POSITION		(322,279)	-	(2,405)	-	-	-	-	-	-	-	79,506	(14,821)	(32,299)	-	-	107,515	-	-
F. NET POSITION																			
1) Beginning Balance																			
a) As of July 1, Unaudited	9791	10,914,528	-	2,405	-	-	-	-	-	-	-	(79,506)	14,821	32,299	-	-	362,604	-	-
b) Audit Adj/Restatement	9793/9795	(36,884)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		10,877,644	-	2,405	-	-	-	-	-	-	-	(79,506)	14,821	32,299	-	-	362,604	-	-
2) Ending Balance, June 30		10,555,366	-	-	-	-	-	-	-	-	-	-	-	-	-	-	470,119	-	-

2017-18 SECOND INTERIM REPORT - DETAIL

		SPED	SPED	CRBG	LADWP	IB Misc	FUND 62 CHARTER	FUND 63 FACILITIES	FUND 64 DEVONSHIRE	FUND 95 ASB	UNRESTRICTED	RESTRICTED	COMBINED
		6500	6501	7338	9119	9120	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
A. REVENUES													
1) LCFF Sources	8010 - 8099	-	-	-	-	-	43,994,952	-	-	-	43,994,952	-	43,994,952
2) Federal Revenues	8100 - 8299	-	-	-	-	-	3,527,396	-	-	-	24,873	3,502,523	3,527,396
3) Other State Revenues	8300 - 8599	2,632,342	-	-	-	-	5,456,114	-	-	-	1,614,548	3,841,566	5,456,114
4) Other Local Revenues	8600 - 8799	-	168,197	-	45,000	2,360	1,799,480	125,000	371,350	1,302,655	931,497	2,666,988	3,598,485
5) TOTAL REVENUES		2,632,342	168,197	-	45,000	2,360	54,777,942	125,000	371,350	1,302,655	46,565,870	10,011,077	56,576,947
B. EXPENDITURES													
1) Certificated Salaries	1000 - 1999	2,407,446	-	-	-	-	22,723,521	-	-	-	20,142,394	2,581,127	22,723,521
2) Classified Salaries	2000 - 2999	1,003,159	-	-	-	-	7,751,836	30,000	-	-	5,750,424	2,031,412	7,781,836
3) Employee Benefits	3000 - 3999	1,430,285	-	-	-	-	10,872,213	13,096	-	-	8,928,041	1,957,268	10,885,309
4) Books & Supplies	4000 - 4999	50,976	-	69,600	15,808	1,994	3,260,582	-	-	1,370,000	1,705,334	2,925,248	4,630,582
5) Services, Other Expenses	5000 - 5999	1,124,800	2,080	-	1,700	366	7,417,720	-	-	-	6,189,941	1,227,779	7,417,720
Direct Cost Transfers	5710	(1,150,268)	166,117	-	27,492	-	-	-	-	-	(681,681)	681,681	-
6) Capital Outlay	6000 - 6999	-	-	-	-	-	1,637,303	63,682	-	-	946,676	754,309	1,700,985
7) Other Outgo	7100 - 7299												
7400 - 7499		694,482	-	-	-	-	1,355,749	-	220,940	-	661,267	915,422	1,576,689
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	-	(42,058)	42,058	-
9) TOTAL EXPENDITURES		5,560,880	168,197	69,600	45,000	2,360	55,018,924	106,778	220,940	1,370,000	43,600,338	13,116,304	56,716,642
C. EXCESS (DEFICIENCY) OF REV/EXP		(2,928,538)	-	(69,600)	-	-	(240,982)	18,222	150,410	(67,345)	2,965,532	(3,105,227)	(139,695)
D. OTHER FINANCING SOURCES/USES													
1) Interfund Transfers													
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses													
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	2,928,538	-	13,401	-	-	-	-	-	-	(3,290,216)	3,290,216	-
4) TOTAL OTHER FINANCING SOURCES/USES		2,928,538	-	13,401	-	-	-	-	-	-	(3,290,216)	3,290,216	-
E. CHANGE IN NET POSITION		-	-	(56,199)	-	-	(240,982)	18,222	150,410	(67,345)	(324,683)	184,989	(139,695)
F. NET POSITION													
1) Beginning Balance													
a) As of July 1, Unaudited	9791	-	-	56,199	-	-	11,303,351	1,771,713	2,736,857	447,085	10,916,933	5,342,072	16,259,005
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	(36,884)	-	803	-	(36,884)	803	(36,081)
c) As of July 1, Audited		-	-	56,199	-	-	11,266,467	1,771,713	2,737,660	447,085	10,880,049	5,342,875	16,222,924
2) Ending Balance, June 30		-	-	-	-	-	11,025,485	1,789,935	2,888,070	379,740	10,555,366	5,527,864	16,083,230

SECOND INTERIM FINANCIAL REPORT - 2017-18
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED

		2017-18	2018-19	2019-20	2020-21	2017-18	2018-19	2019-20	2020-21	2017-18	2018-19	2019-20	2020-21
A. REVENUES	Account Codes	UNRESTRICTED TOTAL				RESTRICTED TOTAL				COMBINED TOTAL			
1) LCFF Sources	8010 - 8099	43,994,952	45,907,542	47,031,044	48,327,420	-	-	-	-	43,994,952	45,907,542	47,031,044	48,327,420
2) Federal Revenues	8100 - 8299	24,873	-	-	-	3,502,523	3,181,295	3,110,681	3,110,681	3,527,396	3,181,295	3,110,681	3,110,681
3) Other State Revenues	8300 - 8599	1,614,548	2,282,283	902,925	908,911	3,841,566	2,965,718	2,958,998	2,960,966	5,456,114	5,248,001	3,861,923	3,869,877
4) Other Local Revenues	8600 - 8799	931,497	691,740	411,000	231,000	2,666,988	2,596,950	2,597,275	2,597,325	3,598,485	3,288,690	3,008,275	2,828,325
5) TOTAL REVENUES		46,565,870	48,881,565	48,344,969	49,467,331	10,011,077	8,743,963	8,666,954	8,668,972	56,576,947	57,625,528	57,011,923	58,136,303
B. EXPENDITURES		-	-	-	-	-	-	-	-	-	-	-	-
1) Certificated Salaries	1000 - 1999	20,142,394	19,694,703	19,990,123	20,289,975	2,581,127	2,619,844	2,659,142	2,699,029	22,723,521	22,314,547	22,649,265	22,989,004
2) Classified Salaries	2000 - 2999	5,750,424	5,634,317	5,775,175	5,919,555	2,031,412	2,081,447	2,095,377	2,147,012	7,781,836	7,715,765	7,870,553	8,066,567
3) Employee Benefits	3000 - 3999	8,928,041	10,007,707	11,049,773	11,961,264	1,957,268	1,954,172	1,953,809	1,953,809	10,885,309	11,961,879	13,003,582	13,915,073
4) Books & Supplies	4000 - 4999	1,705,334	2,194,929	2,194,929	2,194,929	2,925,248	2,886,307	2,881,543	2,876,659	4,630,582	5,081,236	5,076,472	5,071,588
5) Services, Other Expenses	5000 - 5999	6,189,941	5,942,837	5,942,837	5,942,837	1,227,779	1,223,633	1,473,633	1,223,633	7,417,720	7,166,470	7,416,470	7,166,470
6) Capital Outlay	6000 - 6999	946,676	1,155,602	1,020,390	1,020,390	754,309	559,471	89,352	89,352	1,700,985	1,715,073	1,109,742	1,109,742
7) Other Outgo	7100 - 7299	-	-	-	-	-	-	-	-	-	-	-	-
	7400 - 7499	661,267	680,375	691,610	483,274	915,422	1,078,255	1,078,718	1,078,905	1,576,689	1,758,630	1,770,328	1,562,179
8) Direct/Indirect Costs	7300 - 7399	(42,058)	(39,049)	(39,049)	(39,049)	42,058	39,049	39,049	39,049	-	-	-	-
9) TOTAL EXPENDITURES		43,600,338	44,673,528	46,031,165	47,181,876	13,116,304	13,040,072	12,865,247	12,698,747	56,716,642	57,713,601	58,896,412	59,880,623
C. EXCESS (DEFICIENCY) OF REV/EXP		2,965,532	4,208,037	2,313,804	2,285,455	(3,105,227)	(4,296,110)	(4,198,293)	(4,029,775)	(139,695)	(88,073)	(1,884,489)	(1,744,320)
D. OTHER FINANCING SOURCES/USES		-	-	-	-	-	-	-	-	-	-	-	-
1) Interfund Transfers		-	-	-	-	-	-	-	-	-	-	-	-
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses		-	-	-	-	-	-	-	-	-	-	-	-
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(3,290,216)	(3,777,608)	(4,149,773)	(3,981,118)	3,290,216	3,777,608	4,149,773	3,981,118	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(3,290,216)	(3,777,608)	(4,149,773)	(3,981,118)	3,290,216	3,777,608	4,149,773	3,981,118	-	-	-	-
E. CHANGE IN NET POSITION		(324,683)	430,428	(1,835,969)	(1,695,663)	184,989	(518,501)	(48,520)	(48,657)	(139,695)	(88,073)	(1,884,489)	(1,744,320)
F. NET POSITION		-	-	-	-	-	-	-	-	-	-	-	-
1) Beginning Balance		-	-	-	-	-	-	-	-	-	-	-	-
a) As of July 1, Unaudited	9791	10,916,933	10,555,366	10,985,794	9,149,825	5,342,072	5,527,864	5,009,362	4,960,843	16,259,005	16,083,230	15,995,157	14,110,668
b) Audit Adj/Restatement	9793/9795	(36,884)	-	-	-	803	-	-	-	(36,081)	-	-	-
c) As of July 1, Audited		10,880,049	10,555,366	10,985,794	9,149,825	5,342,875	5,527,864	5,009,362	4,960,843	16,222,924	16,083,230	15,995,157	14,110,668
2) Ending Balance, June 30		10,555,366	10,985,794	9,149,825	7,454,162	5,527,864	5,009,362	4,960,843	4,912,186	16,083,230	15,995,157	14,110,668	12,366,348

1868101	Granada Hills High School						-
	FY18 2ND INTERIM REPORT						
	FI CHARTER SCHOOL - FUND 62						
	DUE DATE - MARCH 09, 2018 - (FRIDAY)						
	NOTE: PLEASE DO NOT INSERT COLUMNS OR ROWS OR CHANGE ANY CODES IN THE TEMPLATE						
							FY18 2ND INTERIM PROJECTION
	BALANCE SHEET - FULL ACCRUAL						
	A) ASSETS			Object Codes			
	1) Cash						
	a) In County Treasury (don't put your \$ here if they are not in LACOE)			9110			6,733,997.54
	1) Fair Value Adjustment to Cash in County Treasury			9111			-
	b) In Banks			9120			5,819,187.57
	c) In Revolving Fund			9130			-
	d) with Fiscal Agent			9135			894,474.00
	e) collection awaiting deposit			9140			-
	2) Investments			9150			3,946,363.54
	3) Accounts Receivable			9200			160,435.21
	4) Due from Grantor Government			9290			11,689.98
	5) Due from Other Funds			9310			53,506.24
	6) Stores			9320			-
	7) Prepaid Expenditures			9330			-
	8) Other Current Assets			9340			-
	9) Fixed Assets:						
	a) Land			9410			6,102,402.00
	b) Land Improvements			9420			2,256,968.25
	c) Less - Accumulated Depreciation-Land Improvements			9425			(434,626.00)
	d) Buildings			9430			8,209,344.22
	e) Less - Accumulated Depreciation-Buildings			9435			(1,899,001.30)
	f) Equipment			9440			1,748,850.55
	g) Less - Accumulated Depreciation-Equipment			9445			(1,141,142.00)
	h) Work in Progress			9450			354,731.83
	10) TOTAL ASSETS						32,817,181.63
	B. DEFERRED OUTFLOWS OF RESOURCES						
	1) Deferred Outflows Of Resources			9490			-
	2) TOTAL DEFERRED OUTFLOWS						-
	C. LIABILITIES						
	1) Accounts Payable			9500			4,562,786.17
	2) Due to Grantor Governments			9590			-
	3) Due to Other Funds			9610			475,760.46
	4) Current Loans			9640			-
	5) Unearned Revenue			9650			-
	6) Long-Term Liabilities:						
	a) Net Pension Liability			9663			-
	b) NET OPEB Obligation			9664			-
	c) Compensated Absences			9665			-
	d) COPs Payable			9666			-
	e) Capital Leases Payable			9667			-
	f) Lease Revenue Bonds Payable			9668			10,790,000.00
	g) Other General Long-Term Liabilities			9669			-
	7) TOTAL LIABILITIES						15,828,546.63
	D. DEFERRED INFLOWS OF RESOURCES						
	1) Deferred Inflows of Resources			9690			90,510.00
	2) TOTAL DEFERRED INFLOWS						90,510.00
	E. NET POSITION, June 30						16,898,125.00
	(must agree with line F2) (A10+B2) - (C7 +D2)						
	DIFF BET. END NET POSITION & FUND EQTY (this should be zero)						-
	ENDING NET POSITION CARRY FORWARD NEXT FY						
	THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)						
	STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						

				FY18 ACTUALS	FY18 2ND INTERIM PROJECTION
				ACTUALS AS OF 1/31/18 (7MONTHS)	12 months
		Object Codes	Function Codes		
A. REVENUES (Summary- -See details below)					
1)	LCFF Sources	8010-8099		23,795,434.87	43,994,952.00
2)	Federal Revenue	8100-8299		1,751,351.65	3,527,396.00
3)	Other State Revenue	8300-8599		3,186,972.60	5,456,114.00
4)	Other Local Revenue	8600-8799		2,443,342.37	3,598,485.00
5)	TOTAL REVENUES			31,177,101.49	56,576,947.00
B. EXPENSES					
1)	Certificated Salaries	1000-1999		11,773,082.71	22,778,511.00
2)	Classified Salaries	2000-2999		4,186,031.48	7,537,390.00
3)	Employee Benefits	3000-3999		6,486,716.27	10,847,162.00
4)	Books & Supplies	4000-4999		2,967,570.04	4,700,527.00
5)	Services and Other Operating Expenses	5000-5999		4,328,125.01	7,915,408.00
6)	Depreciation	6000-6999		-	546,060.00
		7100-7299, 7400-7499		835,906.89	1,576,689.00
7)	Other Outgo (excluding Transfers of indirect Costs)	7300-7399		-	-
8)	Other Outgo - Transfers of Indirect Costs				
9)	TOTAL EXPENSES			30,577,432.40	55,901,747.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES & USES				599,669.09	675,200.00
D. OTHER FINANCING SOURCES/USES					
1)	Interfund Transfers				
a)	Transfers In	8900-8929		-	
b)	Transfers Out	7600-7629		-	
2)	Other Sources/Uses				
a)	Sources	8930-8979		-	-
b)	Uses	7630-7699		-	-
3)	Contributions	8980-8999		-	-
4)	TOTAL OTHER FINANCING SOURCES/USES			-	-
E. NET INCREASE (DECREASE) IN NET POSITION				599,669.09	675,200.00
F. NET POSITION					
1)	Beginning Net Position				
a)	As of July 1 (based on unaudited actuals from PY)	9791		16,259,005.00	16,259,005.00
b)	Audit Adjustments	9793		(36,080.00)	(36,080.00)
c)	As of July 1 - Audited (F1a + F1b)			16,222,925.00	16,222,925.00
d)	Other Restatements	9795		-	-
e)	Adjusted Beginning Net Position (per audited FS)			16,222,925.00	16,222,925.00
2)	Ending Net Position, June 30			16,822,594.09	16,898,125.00
	Components of Ending Net Position				
a)	Net Investment in Capital Assets	9796		-	-
b)	Restricted Net Position	9797		-	-
c)	Unrestricted Net Position	9790		16,822,594.09	16,898,125.00
				FY18 ACTUALS	FY18 2ND INTERIM PROJECTION
				ACTUALS AS OF 1/31/18 (7MONTHS)	12 months
Revenues (DETAILS)					
1)	LCFF Sources				
	Principal Apportionment				
	State Aid - Current Year	8011	0000	14,850,825.00	27,045,991.00
	State Aid - Prior Years	8019	0000	-	(39,972.00)
	Education Protection Account State Aid (EPA) - CY	8012	1400	3,358,446.00	6,687,018.00
	Education Protection Account State Aid (EPA) - PY	8019	1400	-	38,214.00
	LCFF Transfers				
	Unrestricted LCFF Transfers - Current Year	8091	0000	-	-
	All Other LCFF Transfer- Current Year	8091	0000	-	-
	Transfers to Charter Schools in lieu of Property Taxes	8096	0000	5,586,163.87	10,263,701.00

		EE Ben - PERS - Certificated - Instructional Library, Media, & Techno	3201	2420	-	-
		EE Ben - PERS - Certificated - School Administration	3201	2700	7,200.72	13,201.00
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110	-	-
		EE Ben - PERS - Certificated - Health Services	3201	3140	-	-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100	-	-
		EE Ben - PERS - Classified			554,306.53	980,013.00
		EE Ben - PERS - Classified - Instruction	3202	1000	125,550.19	134,911.00
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100	51,956.56	151,629.00
		EE Ben - PERS - Classified - School Administration	3202	2700	31,727.10	36,560.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600	-	-
		EE Ben - PERS - Classified - Food Services	3202	3700	52,714.82	96,573.00
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100	118,592.28	220,308.00
		EE Ben - PERS - Classified - Other General Administration	3202	2100	173,765.58	340,032.00
		EE Ben - OASDI Reg - Certificated			16,857.59	17,594.00
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000	13,875.85	12,324.00
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, & Techno	3301	2420	-	-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700	2,925.94	5,270.00
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Services	3301	3110	-	-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140	-	-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100	55.80	-
		EE Ben - OASDI Reg - Classified			231,101.89	388,932.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000	50,403.42	53,870.00
		EE Ben - OASDI Reg - Classified - Instructional Supervision and Adm	3302	2100	20,796.06	55,306.00
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700	12,908.12	14,458.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600	-	-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700	21,321.40	38,635.00
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100	53,540.42	91,292.00
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100	72,132.47	135,371.00
		EE Ben - OASDI Medicare - Certificated			171,862.28	307,206.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000	129,999.06	235,283.00
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Media, & Techno	3301	2420	820.99	1,508.00
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700	10,319.97	25,763.00
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling Services	3301	3110	19,577.37	33,948.00
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140	1,120.77	2,267.00
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100	10,024.12	8,437.00
		EE Ben - OASDI Medicare - Classified			59,941.72	106,495.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000	13,941.12	19,092.00
		EE Ben - OASDI Medicare - Classified - Instructional Supervision and Adm	3302	2100	4,863.64	12,935.00
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700	3,026.02	3,413.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600	-	-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700	5,954.60	10,804.00
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Operation	3302	8100	12,579.94	21,890.00
		EE Ben - OASDI Medicare - Classified - Other General Administration	3302	2100	19,576.40	38,361.00
		EE Ben - Retirement in Lieu of OASDI - Cert			-	-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000	-	-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library, Media, & Techno	3301	2420	-	-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administration	3301	2700	-	-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counseling Services	3301	3110	-	-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140	-	-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Admin	3301	2100	-	-
		EE Ben - Retirement in Lieu of OASDI - Classified			17,123.51	38,948.00
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000	6,486.83	16,810.00
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv and Adm	3302	2100	-	-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administration	3302	2700	18.57	85.00
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportation	3302	3600	-	-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700	2,503.54	4,050.00
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance & Operation	3302	8100	109.55	375.00
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Administration	3302	2100	8,005.02	17,628.00
		EE Ben - Health & Welfare Benefits - Certificated			2,448,261.57	3,702,153.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000	2,014,493.16	2,929,776.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, Media, & Techno	3401	2420	12,857.51	12,168.00
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700	93,385.57	219,130.00
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseling Services	3401	3110	234,044.52	473,043.00
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140	13,008.84	26,333.00
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100	80,471.97	41,703.00
		EE Ben - Health & Welfare Benefits - Classified			1,154,006.21	1,898,353.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000	253,284.43	160,383.00
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv and Adm	3402	2100	105,667.87	268,360.00
		EE Ben - Health & Welfare Benefits - Class - School Administration	3402	2700	61,093.69	74,757.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600	-	-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700	149,343.71	252,285.00
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance & Operation	3402	8100	276,625.53	505,896.00
		EE Ben - Health & Welfare Benefits - Class - Other General Administration	3402	2100	307,990.98	636,672.00
		EE Ben - Unemployment Insurance - Certificated			5,877.40	10,553.00
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000	4,477.31	8,079.00

		EE Ben - Unemployment Insurance - Cert - Instructional Library, Media, & Techno	3501	2420		28.29	52.00
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		355.83	882.00
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseling Services	3501	3110		675.13	1,172.00
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		38.67	77.00
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		302.17	291.00
		EE Ben - Unemployment Insurance - Classified				2,086.06	3,596.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		486.66	647.00
		EE Ben - Unemployment Insurance - Class - Instructional Supv and Adm	3502	2100		168.19	446.00
		EE Ben - Unemployment Insurance - Class - School Administration	3502	2700		104.33	119.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-	-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		205.27	360.00
		EE Ben - Unemployment Insurance - Class - Plant Maintenance & Operation	3502	8100		433.28	734.00
		EE Ben - Unemployment Insurance - Class - Other General Administration	3502	2100		688.33	1,290.00
		EE Ben - Workers' Compensation - Certificated				116,608.10	216,158.00
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		87,989.77	165,549.00
		EE Ben - Workers' Compensation - Cert - Instructional Library, Media, & Techno	3601	2420		578.65	1,061.00
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		7,273.70	18,130.00
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling Services	3601	3110		13,798.82	23,888.00
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		789.94	1,595.00
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		6,177.22	5,935.00
		EE Ben - Workers' Compensation - Classified				42,752.85	74,296.00
		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		9,954.07	13,790.00
		EE Ben - Workers' Compensation - Class - Instructional Supervision and Adm	3602	2100		3,436.20	9,099.00
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		2,132.84	2,400.00
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-	-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		4,196.88	7,626.00
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		8,855.49	15,064.00
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		14,177.37	26,317.00
		EE Ben - OPEB, Allocated				-	-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-	-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-	-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-	-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-	-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-	-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-	-
		EE Ben - OPEB, Active Employees				-	-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-	-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-	-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-	-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-	-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-	-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-	-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-	-
		EE Ben - Other Employment Benefits - Certificated				-	-
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		-	-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, & Techno	3901	2420		-	-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-	-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-	-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-	-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-	-
		EE Ben - Other Employment Benefits - Classified				-	-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-	-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Adm	3902	2100		-	-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-	-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-	-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-	-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-	-
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-	-
		TOTAL EMPLOYEE BENEFITS				6,486,716.27	10,847,162.00
	4)	Books & Supplies					
		Approved Textbooks and Core Curricula Materials	4100	1000		746,691.09	780,775.00
		Books and Other Reference Materials	4200	1000		2,212.21	6,035.00
		Materials and Supplies	4300	1000		1,548,138.18	2,683,642.00
		Noncapitalized Equipment	4400	1000		167,740.87	253,468.00
		Other Supplies	4300	2700		38,686.89	107,710.00
		Pupil Transportation Supplies	4300	3600		-	-
		Food Service Supplies	4700	3700		464,100.80	868,897.00
		TOTAL BOOKS AND SUPPLIES				2,967,570.04	4,700,527.00
	5)	Services and Other Operating Expenses					
		Personal Services- School Administration	5800	2700		-	-
		Personal Services- Other Gen Administration	5800	7200		-	-
		Travel and Conference - Instruction	5200	1000		34,022.92	91,400.00
		Travel and Conference - Other Gen Administration	5200	7200		7,095.49	11,419.00
		Travel and Conference - School Administration	5200	2700		13,504.14	50,038.00

		Travel and Conference - Data Processing	5200	7700	-	-
		Due and Memberships - Instruction	5300	1000	-	-
		Due and Memberships - School Administration	5300	2700	17,545.00	17,760.00
		Due and Memberships - Food Service	5300	3700	-	-
		Due and Memberships - Other Gen Administration	5300	7200	46,495.00	43,375.00
		Due and Memberships - Data Processing	5300	7700	-	-
		Insurance-School Administration	5400	2700	-	-
		Insurance - Other General Administration	5400	7200	133,782.00	245,680.00
		Operation and Housekeeping Services	5500	8100	521,168.26	945,000.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	3700	17,918.80	23,750.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	7200	83,068.20	215,000.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100	911,423.20	1,732,053.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8700	-	-
		Pupil Transportation Contracts	5800	3600	83,489.07	218,784.00
		Transfers of Direct Cost - School Administration	5800	2700	-	214,629.00
		Transfers of Direct Cost - Other General Admin	5800	7200	-	-
		Professional Consulting Services& Operating Exp	5800	1000	958,667.35	1,977,477.00
		Professional Consulting Services& Operating Exp	5800	2100	42,207.75	38,800.00
		Professional Consulting Services& Operating Exp	5800	3700	26,916.58	48,318.00
		Professional Consulting Services& Operating Exp	5800	4200	25,696.95	94,330.00
		Professional Consulting Services& Operating Exp	5800	7200	409,325.61	475,658.00
		Professional Consulting Services& Operating Exp	5800	8100	899,626.97	1,310,637.00
		Communications - School Administration	5900	2700	6,787.52	31,300.00
		Communications - Other General Administration	5900	7200	89,384.20	130,000.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES			4,328,125.01	7,915,408.00
	6)	Depreciation				
		Depreciation Expense - Instruction	6900	1000	-	546,060.00
		Depreciation Expense - Instructional Superv & Admin	6900	2100	-	-
		TOTAL DEPRECIATION			-	546,060.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Instruction Under Interdistrict Attendance Agreements	7110	9200	-	-
		Tuition, Excess Costs, and/or Deficit Payments				
		Payments to Districts or Charter School	7141	9200	-	-
		Payments to County Offices	7142	9200	-	-
		Payments to JPAs	7143	9200	-	-
		Other Transfers Out				
		All Other Transfers	7281-7283	9200	649,991.47	1,134,449.00
		All Other Transfers Out to All Others	7299	9200	-	-
		Debt Service				
		Debt Service-Interest	7438	9100	185,915.42	442,240.00
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			835,906.89	1,576,689.00
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310		-	-
		Transfers of Indirect Cost-Interfund	7350		-	-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS			-	-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees only)	5800	2700	-	-
		Indirect Cost (total charter school supervisorial oversight fees only)	5800	7200	-	-
		TOTAL INDIRECT COST (OVERSIGHT FEES)			-	-
		All Other Financing Uses	7699	9100	-	-
		TOTAL EXPENSES			30,577,432.40	55,901,747.00
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO			-	-
		CHECK: DETAILS OF EXPENSES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES			-	-

**Granada Hills High School
FY18 2ND INTERIM REPORT
BREAKDOWN OF EXPENSES**

1868101

	AMOUNT	
PROGRAM SERVICES		
Educational Programs	\$ 20,772,359.00	====>
SUPPORTING SERVICES		
Management and General Administrative Expenses	<u>9,805,073.40</u>	====>
TOTAL EXPENSES	<u><u>30,577,432.40</u></u>	
CHECK: should be equal to the TOTAL EXPENSES FROM 2ND Interim Tab	<u><u>\$ 30,577,432.400</u></u>	====>