

GRANADA HILLS CHARTER HIGH SCHOOL

TO: Governing Board
DATE: March 4, 2019

FROM: Erin Lillibridge, Chief Business Officer

SUBJECT: APPROVAL – 2018-19 Second Interim Report and Multi-Year Financial Projections

Attached please find the Granada Hills Charter High School (GHC) 2018-19 Second Interim Financial Report. California Education Code Section 47604.33 requires charter schools to file interim financial reports twice a year. The first report covers the financial and budgetary status for the period ending October 31st. The second report covers the period ending January 31st. The GHC Second Interim Financial Report reflects all changes since the First Interim approved by the Governing Board in January 2019. Attached also is the Second Interim Financial Report prepared on forms as requested by the chartering authority, Los Angeles Unified School District (LAUSD).

Staff recommends the Governing Board approve the 2018-19 Second Interim Financial Report, as presented.

Summary of Financial Changes by Fund: The information below reflects changes from the First Interim by Fund, and includes the 2017-18 audit adjustments presented at the January 2019 meeting.

Charter School Fund (62)

Fund 62 is the school's primary operating fund. As a result of the changes noted below, the projected ending fund balance as of June 30, 2019, has increased \$617,917 from \$14.648 million to \$15.302 million.

Revenues: Total revenue projections have increased \$412,698, as noted below:

- Local Control Funding Formula (LCFF) – Decreased by \$2,406 to account for prior year attendance adjustment, pursuant to the state's First Period Apportionment Certification.
- Federal Revenues – Up \$68,588 to reflect adjustments in Title I (\$13,779), II (\$-411), and IV (\$55,220) grants. GHC plans to exercise its ability to transfer Title IV funds into Title II to fund teacher professional development expenses.
- Other State Revenues – Increased by \$235,848 to reflect the following: reconciled on-behalf STRS payment (\$100,616), Low-Performing Student Block Grant (\$106,705), and Classified Professional Development Block Grant (\$28,527). GHC expects these one-time grant funds to be expended during the 2019-20 and 2020-21 fiscal years.
- Other Local Revenues – Increased \$110,668 to reflect an increase in interest earnings (\$69,300) and other miscellaneous revenues (\$41,368).

Expenditures: Overall, total budgeted expenditures have decreased by \$205,219, as follows:

- Salaries & Benefits – Based on current encumbrances and actuals to date, both certificated and classified salaries projections have been reduced by \$47,426 and \$117,144 respectively, primarily due to adjustments in teacher auxiliary and instructional aide categories. Benefit costs also reflect a corresponding decrease of \$18,978.
- Books & Supplies – Decreased \$275,836 based on current encumbrances and actuals to date, primarily in the textbook and classroom supplies categories.
- Other Operating – Increased \$159,305 based on current encumbrances and actuals to date, primarily due to increased special education service provider costs.
- Capital Outlay – Adjusted up \$94,894 for TK-8 Devonshire construction-related fees. Expenses will be capitalized at year-end, and if appropriate, reimbursed with 2019 bond financing for the Devonshire construction project.
- Debt Service & Other Outgo – No significant changes to report.

Facility Rental Fund (63)

Fund 63 accounts for the revenues and expenses relating to GHC facilities rentals. No changes to report.

Devonshire, LLC (64)

Fund 64 is used to account for the Devonshire property purchase and all financial activities of school's related party, 17081 Devonshire LLC. No changes to report.

Associated Student Body - ASB (95)

Fund 95 is used to account for the financial activity of the school's ASB. No changes to report.

cc: Brian Bauer, Executive Director

2018-19 SECOND INTERIM BUDGET		FUND 62 - UNRESTRICTED PROGRAMS										FUND 62 - RESTRICTED PROGRAMS					
2018-19		Unrestricted	Lottery	EPA	Title I	SPED	DOR	Perkins	Title II	AHA	Title IV	Cafeteria	Snacks	Medi-cal	Facilities	Prop39	Lottery
Account Codes		0000	1100	1400	3010	3310	3410	3550	4035	4124	4127	5310	5320	5640	5810	6230	6300
A. REVENUES																	
1) LCFF Sources	8010 - 8099	39,243,072	-	7,325,494	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	45,866	-	-	826,230	898,927	70,614	68,567	132,221	212,500	55,220	1,200,000	62,636	23,178	-	-	-
3) Other State Revenues	8300 - 8599	1,064,671	746,994	-	-	-	-	-	-	-	-	100,000	-	-	375,000	-	279,632
4) Other Local Revenues	8600 - 8799	1,053,229	-	-	-	-	-	-	-	-	-	650,836	-	-	-	-	-
5) TOTAL REVENUES		41,406,838	746,994	7,325,494	826,230	898,927	70,614	68,567	132,221	212,500	55,220	1,950,836	62,636	23,178	375,000	-	279,632
B. EXPENDITURES																	
1) Certificated Salaries	1000 - 1999	18,897,722	-	-	102,549	-	-	1,500	-	3,000	-	-	-	-	-	-	-
2) Classified Salaries	2000 - 2999	5,474,360	-	-	30,000	-	27,060	-	-	108,747	-	742,135	-	-	-	-	-
3) Employee Benefits	3000 - 3999	9,077,333	-	-	45,435	-	290	283	-	28,186	-	439,485	-	-	-	-	-
4) Books & Supplies	4000 - 4999	852,670	454,530	-	500	-	-	30,250	-	46,870	-	1,007,798	38,356	-	-	2,090	279,632
5) Services, Other Expenses	5000 - 5999	6,580,723	30,174	-	-	-	-	33,269	-	15,000	-	85,249	-	-	-	26,375	-
Direct Cost Transfers	5710	(8,492,295)	262,290	7,325,494	607,578	898,927	43,264	-	178,328	10,697	-	(25,280)	24,280	23,178	-	-	-
6) Capital Outlay	6000 - 6999	2,552,844	-	-	-	-	-	-	-	-	-	53,286	-	-	375,000	520,395	-
7) Other Outgo	7100 - 7299																
7400 - 7499		686,976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(52,546)	-	-	40,168	-	-	3,265	9,113	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		35,577,787	746,994	7,325,494	826,230	898,927	70,614	68,567	187,441	212,500	-	2,302,673	62,636	23,178	375,000	548,860	279,632
C. EXCESS (DEFICIENCY) OF REV/EXP		5,829,051	-	-	-	-	-	-	(55,220)	-	55,220	(351,837)	-	-	-	(548,860)	-
D. OTHER FINANCING SOURCES/USES																	
1) Interfund Transfers																	
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																	
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(3,801,435)	-	-	-	-	-	-	55,220	-	(55,220)	351,837	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(3,801,435)	-	-	-	-	-	-	55,220	-	(55,220)	351,837	-	-	-	-	-
E. CHANGE IN NET POSITION		2,027,616	-	-	-	-	-	-	-	-	-	-	-	-	-	(548,860)	-
F. NET POSITION																	
1) Beginning Balance																	
a) As of July 1, Unaudited	9791	13,103,486.95	-	-	-	-	-	-	-	-	-	-	-	-	-	548,860.46	-
b) Audit Adj/Restatement	9793/9795	(511.75)	-	-	-	-	-	-	-	-	-	36,013.75	-	-	-	-	-
c) As of July 1, Audited		13,102,975.20	-	-	-	-	-	-	-	-	-	36,013.75	-	-	-	548,860.46	-
2) Ending Balance, June 30																	
		15,130,591.20	-	-	-	-	-	-	-	-	-	36,013.75	-	-	-	-	-

2018-19 SECOND INTERIM BUDGET
2018-19

		CTEIG	SPED	SPED	PD	LPBG	STRS	QATAR	KOREAN	GSNP	LADWP	IB Misc	FUND 62 CHARTER	FUND 63 FACILITIES	FUND 64 DEVONSHIRE	FUND 95 ASB
	Account Codes	6387	6500	6501	7311	7510	7690	9004	9012	9100	9119	9120	TOTAL	TOTAL	TOTAL	TOTAL
A. REVENUES																
1) LCFF Sources	8010 - 8099	-	-	-	-	-	-	-	-	-	-	-	46,568,566	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-	-	-	-	-	-	-	-	-	3,595,959	-	-	-
3) Other State Revenues	8300 - 8599	964,957	-	-	28,527	106,705	1,643,210	-	-	-	-	-	5,309,696	-	-	-
4) Other Local Revenues	8600 - 8799	-	2,687,756	205,938	-	-	-	32,816	4,000	50,000	45,000	1,410	4,730,985	130,000	386,950	1,200,000
5) TOTAL REVENUES		964,957	2,687,756	205,938	28,527	106,705	1,643,210	32,816	4,000	50,000	45,000	1,410	60,205,206	130,000	386,950	1,200,000
B. EXPENDITURES																
1) Certificated Salaries	1000 - 1999	-	2,503,876	-	-	-	-	-	-	-	-	-	21,508,647	-	-	-
2) Classified Salaries	2000 - 2999	-	993,602	-	-	-	-	-	-	-	-	-	7,375,904	50,000	-	-
3) Employee Benefits	3000 - 3999	-	1,597,880	-	-	-	1,643,210	-	-	-	-	-	12,832,102	5,214	-	-
4) Books & Supplies	4000 - 4999	83,271	45,000	-	-	-	-	2,518	7,083	-	15,808	3,035	2,869,411	-	-	1,300,000
5) Services, Other Expenses	5000 - 5999	-	1,432,500	16,948	-	-	-	-	500	-	2,100	-	8,222,838	-	-	-
Direct Cost Transfers	5710	-	(1,154,359)	188,990	-	-	-	31,816	-	50,000	27,092	-	-	-	-	-
6) Capital Outlay	6000 - 6999	881,686	-	-	-	-	-	-	-	-	-	-	4,383,211	184,700	-	-
7) Other Outgo	7100 - 7299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7400 - 7499	7400 - 7499	-	717,337	-	-	-	-	-	-	-	-	-	1,404,313	-	289,150	-
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		964,957	6,135,836	205,938	-	-	1,643,210	34,334	7,583	50,000	45,000	3,035	58,596,427	239,914	289,150	1,300,000
C. EXCESS (DEFICIENCY) OF REV/EXP		-	(3,448,080)	-	28,527	106,705	-	(1,518)	(3,583)	-	-	(1,625)	1,608,779	(109,914)	97,800	(100,000)
D. OTHER FINANCING SOURCES/USES																
1) Interfund Transfers																
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	-	3,448,080	-	-	-	-	1,518	-	-	-	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		-	3,448,080	-	-	-	-	1,518	-	-	-	-	-	-	-	-
E. CHANGE IN NET POSITION		-	-	-	28,527	106,705	-	-	(3,583)	-	-	(1,624.94)	1,608,779	(109,914)	97,800	(100,000)
F. NET POSITION																
1) Beginning Balance																
a) As of July 1, Unaudited	9791	-	-	-	-	-	-	-	3,583.28	-	-	1,624.94	13,657,555.63	1,674,662.39	2,882,223.63	386,696.76
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-	35,502.00	-	(11,991.00)	-
c) As of July 1, Audited		-	-	-	-	-	-	-	3,583.28	-	-	1,624.94	13,693,057.63	1,674,662.39	2,870,232.63	386,696.76
2) Ending Balance, June 30		-	-	-	28,527.00	106,705.00	-	-	-	-	-	-	15,301,836.95	1,564,748.39	2,968,032.63	286,696.76

**2018-19 SECOND INTERIM BUDGET
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED**

		2018-19	2019-20	2020-21	2021-22	2018-19	2019-20	2020-21	2021-22	2018-19	2019-20	2020-21	2021-22
A. REVENUES		UNRESTRICTED FUNDS				RESTRICTED FUNDS				COMBINED FUNDS			
Account Codes													
1) LCFF Sources	8010 - 8099	46,568,566	48,232,929	49,726,997	51,214,008	-	-	-	-	46,568,566	48,232,929	49,726,997	51,214,008
2) Federal Revenues	8100 - 8299	45,866	-	-	-	3,550,093	3,429,000	3,429,000	3,216,500	3,595,959	3,429,000	3,429,000	3,216,500
3) Other State Revenues	8300 - 8599	1,811,665	935,483	944,135	951,705	3,498,031	2,368,953	2,369,960	1,995,331	5,309,696	3,304,436	3,314,095	2,947,036
4) Other Local Revenues	8600 - 8799	1,053,229	1,025,740	390,740	415,740	5,394,706	5,375,170	5,455,754	5,540,941	6,447,935	6,400,910	5,846,494	5,956,681
5) TOTAL REVENUES		49,479,326	50,194,152	51,061,872	52,581,453	12,442,830	11,173,123	11,254,714	10,752,772	61,922,156	61,367,275	62,316,586	63,334,225
B. EXPENDITURES													
1) Certificated Salaries	1000 - 1999	18,897,722	19,521,127	19,751,477	19,959,157	2,610,925	2,607,678	2,669,951	2,688,484	21,508,647	22,128,805	22,421,428	22,647,641
2) Classified Salaries	2000 - 2999	5,474,360	6,126,033	6,276,392	6,410,478	1,951,544	2,001,561	2,024,439	2,047,483	7,425,904	8,127,594	8,300,831	8,457,961
3) Employee Benefits	3000 - 3999	9,077,333	10,048,359	10,664,110	11,002,767	3,759,983	3,864,883	3,993,777	4,072,673	12,837,316	13,913,242	14,657,887	15,075,440
4) Books & Supplies	4000 - 4999	1,307,200	1,429,785	1,456,618	1,483,091	2,862,211	2,823,034	2,803,645	2,836,703	4,169,411	4,252,819	4,260,263	4,319,794
5) Services, Other Expenses	5000 - 5999	6,610,897	6,839,990	7,047,085	7,251,400	1,611,941	1,686,474	1,652,533	1,699,656	8,222,838	8,526,464	8,699,618	8,951,056
Direct Cost Transfers	5710	(904,511)	(793,386)	(793,386)	(793,386)	904,511	793,386	793,386	793,386	-	-	-	-
6) Capital Outlay	6000 - 6999	2,552,844	1,092,728	1,100,000	1,100,000	2,015,067	538,640	536,500	107,863	4,567,911	1,631,368	1,636,500	1,207,863
7) Other Outgo	7100 - 7299												
7400 - 7499		686,976	703,629	497,270	512,140	1,006,487	1,022,129	1,033,561	1,045,693	1,693,463	1,725,758	1,530,831	1,557,833
8) Direct/Indirect Costs	7300 - 7399	(52,546)	(51,392)	(51,392)	(51,392)	52,546	51,392	51,392	51,392	-	-	-	-
9) TOTAL EXPENDITURES		43,650,275	44,916,873	45,948,174	46,874,255	16,775,216	15,389,177	15,559,184	15,343,333	60,425,491	60,306,050	61,507,358	62,217,588
C. EXCESS (DEFICIENCY) OF REV/EXP		5,829,051	5,277,279	5,113,698	5,707,198	(4,332,386)	(4,216,054)	(4,304,470)	(4,590,561)	1,496,665	1,061,225	809,228	1,116,637
D. OTHER FINANCING SOURCES/USES													
1) Interfund Transfers													
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses													
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(3,801,435)	(3,986,345)	(4,252,872)	(4,597,325)	3,801,435	3,986,345	4,252,872	4,597,325	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(3,801,435)	(3,986,345)	(4,252,872)	(4,597,325)	3,801,435	3,986,345	4,252,872	4,597,325	-	-	-	-
E. CHANGE IN NET POSITION		2,027,616	1,290,934	860,826	1,109,873	(530,951)	(229,709)	(51,598)	6,764	1,496,665	1,061,225	809,228	1,116,637
F. NET POSITION													
1) Beginning Balance													
a) As of July 1, Unaudited	9791	13,103,487	15,130,591	16,421,525	17,282,351	5,497,651	4,990,724	4,761,015	4,709,417	18,601,138	20,121,315	21,182,540	21,991,768
b) Audit Adj/Restatement	9793/9795	(512)	-	-	-	24,023	-	-	-	23,511	-	-	-
c) As of July 1, Audited		13,102,975	15,130,591	16,421,525	17,282,351	5,521,674	4,990,724	4,761,015	4,709,417	18,624,649	20,121,315	21,182,540	21,991,768
2) Ending Balance, June 30		15,130,591	16,421,525	17,282,351	18,392,224	4,990,724	4,761,015	4,709,417	4,716,181	20,121,315	21,182,540	21,991,768	23,108,405

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report**

Charter School Name: Granada Hills Charter High Sch
(continued)
CDS #: 19647331933746
Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 0572
Period Covered: 7/1/2018 - 6/30/2019

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF/Revenue Limit Sources				
State Aid - Current Year	8011	28,164,339.00	-	28,164,339.00
Education Protection Account State Aid - Current Year	8012	7,310,123.00	-	7,310,123.00
State Aid - Prior Years	8019	(52,268.00)	-	(52,268.00)
Charter Schools Funding in lieu of Property Taxes	8096	11,146,372.00	-	11,146,372.00
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-
Total, LCFF/Revenue Limit Sources		46,568,566.00	-	46,568,566.00
2. Federal Revenues				
Every Student Succeeds Act (Title I-V)	8290	45,866.00	1,388,530.00	1,434,396.00
Special Education - Federal	8181, 8182	-	-	-
Child Nutrition - Federal	8220	-	1,262,636.00	1,262,636.00
Donated Food Commodities	8221	-	-	-
Other Federal Revenues	8110, 8260-8299	-	898,927.00	898,927.00
Total, Federal Revenues		45,866.00	3,550,093.00	3,595,959.00
3. Other State Revenues				
Special Education - State	StateRevSE	-	-	-
All Other State Revenues	StateRevAO	1,811,665.00	3,498,031.00	5,309,696.00
Total, Other State Revenues		1,811,665.00	3,498,031.00	5,309,696.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	1,053,229.00	5,394,706.00	6,447,935.00
Total, Local Revenues		1,053,229.00	5,394,706.00	6,447,935.00
5. TOTAL REVENUES				
		49,479,326.00	12,442,830.00	61,922,156.00
B. EXPENDITURES				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	14,681,911.00	1,782,127.00	16,464,038.00
Certificated Pupil Support Salaries	1200	2,414,170.00	698,284.00	3,112,454.00
Certificated Supervisors' and Administrators' Salaries	1300	1,623,757.00	129,014.00	1,752,771.00
Other Certificated Salaries	1900	177,884.00	1,500.00	179,384.00
Total, Certificated Salaries		18,897,722.00	2,610,925.00	21,508,647.00
2. Non-certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	1,109,129.00	958,751.00	2,067,880.00
Non-certificated Support Salaries	2200	1,387,147.00	743,203.00	2,130,350.00
Non-certificated Supervisors' and Administrators' Sal.	2300	921,947.00	80,720.00	1,002,667.00
Clerical and Office Salaries	2400	1,755,862.00	141,810.00	1,897,672.00
Other Non-certificated Salaries	2900	300,275.00	27,060.00	327,335.00
Total, Non-certificated Salaries		5,474,360.00	1,951,544.00	7,425,904.00
3. Employee Benefits				
STRS	3101-3102	2,955,010.00	2,033,723.00	4,988,733.00
PERS	3201-3202	906,778.00	340,573.00	1,247,351.00
OASDI / Medicare / Alternative	3301-3302	701,152.00	194,165.00	895,317.00
Health and Welfare Benefits	3401-3402	4,248,793.00	1,141,897.00	5,390,690.00
Unemployment Insurance	3501-3502	12,201.00	2,266.00	14,467.00
Workers' Compensation Insurance	3601-3602	253,399.00	47,359.00	300,758.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report**

Charter School Name: Granada Hills Charter High Sch
(continued)
CDS #: 19647331933746
Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 0572
Period Covered: 7/1/2018 - 6/30/2019

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
OPEB, Allocated	3701-3702	-	-	-
OPEB, Active Employees	3751-3752	-	-	-
Other Employee Benefits	3901-3902	-	-	-
Total, Employee Benefits		9,077,333.00	3,759,983.00	12,837,316.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	221,000.00	279,632.00	500,632.00
Books and Other Reference Materials	4200	11,857.00	1,500.00	13,357.00
Materials and Supplies	4300	949,010.00	1,561,054.00	2,510,064.00
Noncapitalized Equipment	4400	125,333.00	56,669.00	182,002.00
Food	4700	-	963,356.00	963,356.00
Total, Books and Supplies		1,307,200.00	2,862,211.00	4,169,411.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	582,608.00	1,250,000.00	1,832,608.00
Travel and Conferences	5200	258,793.00	12,399.00	271,192.00
Dues and Memberships	5300	80,970.00	4,419.00	85,389.00
Insurance	5400	278,564.00	-	278,564.00
Operations and Housekeeping Services	5500	955,275.00	-	955,275.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,779,759.00	36,750.00	1,816,509.00
Transfers of Direct Costs	5700-5799	(904,511.00)	904,511.00	-
Professional/Consulting Services and Operating Expend.	5800	2,518,028.00	308,373.00	2,826,401.00
Communications	5900	156,900.00	-	156,900.00
Total, Services and Other Operating Expenditures		5,706,386.00	2,516,452.00	8,222,838.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report**

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(continued)
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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170	-	-	-
Buildings and Improvements of Buildings	6200	1,754,091.00	1,761,536.00	3,515,627.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-
Equipment	6400	280,462.00	37,415.00	317,877.00
Equipment Replacement	6500	-	-	-
<i>Depreciation Expense (for accrual basis only)</i>	6900	518,291.00	216,116.00	734,407.00
Total, Capital Outlay		2,552,844.00	2,015,067.00	4,567,911.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-
All Other Transfers	7281-7299	465,676.00	717,337.00	1,183,013.00
Transfers of Indirect Costs	7300-7399	(52,546.00)	52,546.00	-
Debt Service:				
Interest	7438	221,300.00	289,150.00	510,450.00
Principal (for modified accrual basis only)	7439	-	-	-
Total, Other Outgo		634,430.00	1,059,033.00	1,693,463.00
8. TOTAL EXPENDITURES		43,650,275.00	16,775,215.00	60,425,490.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		5,829,051.00	(4,332,385.00)	1,496,666.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979	-	-	-
2. Less: Other Uses	7630-7699	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(3,801,435.00)	3,801,435.00	-
4. TOTAL OTHER FINANCING SOURCES / USES		(3,801,435.00)	3,801,435.00	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		2,027,616.00	(530,950.00)	1,496,666.00
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	13,103,486.95	5,497,651.46	18,601,138.41
b. Adjustments to Beginning Balance	9793, 9795	(511.75)	24,022.75	23,511.00
c. Adjusted Beginning Balance		13,102,975.20	5,521,674.21	18,624,649.41
2. Ending Fund Balance, June 30 (E + F.1.c.)		15,130,591.20	4,990,724.21	20,121,315.41
Components of Ending Fund Balance :				
a. Nonspendable				
Revolving Cash (equals object 9130)	9711			-
Stores (equals object 9320)	9712			-
Prepaid Expenditures (equals object 9330)	9713			-

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
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(continued) _____
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Charter Approving Entity: Los Angeles Unified
County: Los Angeles
Charter #: 0572
Period Covered: 7/1/2018 - 6/30/2019

This charter school uses the following basis of accounting:

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Description	Object Code	2nd Interim Projection		
		Unrestricted	Restricted	Total
All Others	9719			-
b Restricted	9740		-	-
c. Committed				
Stabilization Arrangements	9750			-
Other Commitments	9760			-
d. Assigned		15,130,591.20	4,990,724.21	20,121,315.41
Other Assignments	9780			-
e Unassigned/Unappropriated				-
Reserve for Economic Uncertainties	9789			-
Unassigned/Unappropriated Amount	9790	-	-	-

COST CTR	Granada Hills Charter High School				
	FY19 2ND INTERIM REPORT				
	FI CHARTER SCHOOL - FUND 62				
	DUE DATE - MARCH 01, 2019 - (FRIDAY)				
	BALANCE SHEET - FULL ACCRUAL				FY19 2ND INTERIM PROJECTION
	A) ASSETS			Object Codes	
1)	Cash				
	a) In County Treasury (don't put your \$ here if they are not in LACOE)			9110	9,196,882.01
	1) Fair Value Adjustment to Cash in County Treasury			9111	-
	b) In Banks			9120	7,191,410.84
	c) In Revolving Fund			9130	1,250.00
	d) with Fiscal Agent			9135	919,227.09
	e) collection awaiting deposit			9140	-
2)	Investments			9150	4,345,325.62
3)	Accounts Receivable			9200	296,306.05
4)	Due from Grantor Government			9290	-
5)	Due from Other Funds			9310	-
6)	Stores			9320	23,416.42
7)	Prepaid Expenditures			9330	7,453.32
8)	Other Current Assets			9340	53,098.30
9)	Fixed Assets:				
	a) Land			9410	6,102,402.00
	b) Land Improvements			9420	2,256,968.37
	c) Less - Accumulated Depreciation-Land Improvements			9425	(632,172.12)
	d) Buildings			9430	8,271,711.47
	e) Less - Accumulated Depreciation-Buildings			9435	(2,233,276.15)
	f) Equipment			9440	1,928,845.61
	g) Less - Accumulated Depreciation-Equipment			9445	(1,342,542.89)
	h) Work in Progress			9450	-
	10) TOTAL ASSETS				36,386,305.94
	B. DEFERRED OUTFLOWS OF RESOURCES				
1)	Deferred Outflows Of Resources			9490	328,733.46
2)	TOTAL DEFERRED OUTFLOWS				328,733.46
	C. LIABILITIES				
1)	Accounts Payable			9500	5,341,364.37
2)	Due to Grantor Governments			9590	13,057.96
3)	Due to Other Funds			9610	230,498.01
4)	Current Loans			9640	-
5)	Unearned Revenue			9650	-
6)	Long-Term Liabilities:				
	a) Net Pension Liability			9663	-
	b) NET OPEB Obligation			9664	-
	c) Compensated Absences			9665	211,215.29
	d) COPs Payable			9666	-
	e) Capital Leases Payable			9667	-
	f) Lease Revenue Bonds Payable			9668	-
	g) Other General Long-Term Liabilities			9669	10,710,000.00
7)	TOTAL LIABILITIES				16,506,135.63
	D. DEFERRED INFLOWS OF RESOURCES				
1)	Deferred Inflows of Resources			9690	87,588.36
2)	TOTAL DEFERRED INFLOWS				87,588.36
	E. NET POSITION, June 30				20,121,315.41