

# GRANADA HILLS CHARTER

TO: Governing Board DATE: December 7, 2020  
FROM: Lisa Nilles, Chief Financial Officer  
SUBJECT: APPROVAL – 2020-21 First Interim Report, Multi-Year Financial Projections and Budget Overview for Parents for the 2020-2021 School Year

Attached please find the Granada Hills Charter (GHC) 2020-21 First Interim Financial Report. California Education Code Section 47604.33 requires charter schools to file interim financial reports twice a year. The first report covers the financial and budgetary status for the period ending October 31<sup>st</sup>. The second report covers the period ending January 31<sup>st</sup>. The GHC First Interim Financial Report reflects all changes since the Adopted Budget approved by the Governing Board in June 2020. Also attached is the First Interim Financial Report – Form 62I, which was prepared using the California Department of Education’s Standardized Account Code Structure (SACS) Financial Reporting Software as requested by the chartering authority, Los Angeles Unified School District (LAUSD).

In addition, you will find the 2020-21 Budget Overview for Parents. SB 98 separated the development and adoption of the Budget Overview for Parents from the development and adoption of the LCAP for the 2020-21 school year. The legislation requires that the Budget Overview for Parents be developed and adopted by December 15, 2020 along with the First Interim Budget Revision.

Staff recommends the Governing Board approve the 2020-21 First Interim Financial Report and Budget Overview for Parents, as presented.

**Summary of Financial Changes by Fund:** The information below reflects changes from the Adopted Budget by Fund.

## **Charter School Fund (62)**

Fund 62 is the school’s primary operating fund. As a result of the changes noted below, the projected ending fund balance as of June 30, 2021, has increased \$3,748,619 from \$23,536,720 as projected at Adopted to \$27,285,339.

*Beginning Balance:* The 2020-21 beginning balance reflects an increase of \$716,622 from \$22,821,944 as projected at Adopted to \$23,538,566 as of July 1, Audited.

*Revenues:* Total revenue projections have increased \$2,581,365 as noted below:

- Local Control Funding Formula (LCFF) – No change.
- Federal Revenue – Increased by \$2,706,593 to reflect adjustments in Title I (\$3,488), Title II (\$1,449), Title IV-Part A (\$6,562), SMAA (\$20,000), and Federal Child Nutrition (\$500,000). In addition, revenue was recognized at First Interim for Federal COVID Relief Funds that had not been confirmed prior to the adoption of the 2020-21 budget (\$2,175,094).
- Other State Revenue – Increased by \$496,270 to reflect the following adjustments: Unrestricted Lottery (-\$16,668), Child Nutrition (\$100,000), Restricted Lottery (\$-27,780), State COVID Relief funds recognized at First Interim (440,718).
- Other Local Revenue – Decreased by \$461,498. The most significant adjustment would be the reduction of food services sales revenue which have been eliminated based on COVID program changes (-\$650,000). The remaining adjustment (\$188,502) is reflective of increases to other miscellaneous revenues. Historically, other local revenue is budgeted conservatively at budget adoption and adjusted throughout the fiscal year as revenues are recognized.

*Expenditures:* Overall, total projected expenditures have decreased by \$290,632, as follows:

- Salaries & Benefits – Based on current encumbrances and actuals to date, both certificated and classified salary projections have been reduced by \$766,012 and \$508,233 respectively. Benefits also reflect a relative reduction of \$723,718. The significant changes to salary and benefits are due to the fact that staff are now able to use the new financial system to budget salaries based on position control, which was not available prior to the adoption of the budget. Staff has confidence that going forward this should result in less significant swings to salary and benefit projections.
- Books and Supplies – Increased \$789,776 based on current encumbrances and actuals to date. The most significant increases are reflective of technology purchases which are related to distance learning and will be charged to the Federal COVID Relief Funds that were recognized at First Interim.
- Other Operating – Increased by \$756,505 based on current encumbrances and actuals to date, primarily due to increased services costs related to distance learning and will be charged to Federal COVID Relief Funds.
- Debt Services and Other Outgo – Increased by \$161,050. The most significant increase would be reflective of a Chromebook lease payment projection.

**Facility Rental Fund (63)**

Fund 63 accounts for the revenues and expenses relating to GHC facilities rentals. No changes to report.

**Devonshire LLC (64)**

Fund 64 is used to account for the Devonshire property purchase and all financial activities of school's related party, 17081 Devonshire LLC. No changes to report.

**Associated Student Body – ASB (65)**

Fund 65 is used to account for the financial activity of the school's ASB. Both revenue and expenditures have been reduced based on COVID program changes. These reductions are offsetting are there are no other significant changes to report.

cc: Brian Bauer, Executive Director

**2020-21 FIRST INTERIM BUDGET**

		<b>FUND 62 - UNRESTRICTED PROGRAMS</b>															
<b>2020-21</b>		<b>Unrestricted</b>	<b>Lottery</b>	<b>EPA</b>	<b>Title I</b>	<b>CARES</b>	<b>GEER</b>	<b>CRF</b>	<b>SPED</b>	<b>DOR</b>	<b>Perkins</b>	<b>Title II</b>	<b>AHA</b>	<b>Title IV</b>	<b>Cafeteria</b>	<b>Snacks</b>	<b>Medi-cal</b>
<b>Account Codes</b>		<b>0000</b>	<b>1100</b>	<b>1400</b>	<b>3010</b>	<b>3210</b>	<b>3215</b>	<b>3220</b>	<b>3310</b>	<b>3410</b>	<b>3550</b>	<b>4035</b>	<b>4124</b>	<b>4127</b>	<b>5310</b>	<b>5320</b>	<b>5640</b>
<b>A. REVENUES</b>																	
1) LCFF Sources	8010 - 8099	46,271,055	-	7,672,783	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	72,531	-	-	873,488	688,007	95,682	2,079,412	1,076,855	-	83,155	144,328	178,125	61,562	1,750,000	-	-
3) Other State Revenues	8300 - 8599	225,753	959,778	-	-	-	-	-	-	-	-	-	-	-	180,000	-	-
4) Other Local Revenues	8600 - 8799	578,509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) TOTAL REVENUES		47,147,848	959,778	7,672,783	873,488	688,007	95,682	2,079,412	1,076,855	-	83,155	144,328	178,125	61,562	1,930,000	-	-
<b>B. EXPENDITURES</b>																	
1) Certificated Salaries	1000 - 1999	22,726,585	-	-	73,983	-	-	35,576	-	-	2,000	-	2,100	-	-	-	-
2) Classified Salaries	2000 - 2999	5,565,313	-	-	30,000	-	-	3,340	-	-	-	-	76,260	-	802,124	-	-
3) Employee Benefits	3000 - 3999	10,739,107	-	-	32,625	-	-	6,772	-	-	373	-	5,104	-	418,657	-	-
4) Books & Supplies	4000 - 4999	1,119,630	735,753	-	620	-	-	760,953	-	-	23,127	-	4,000	-	1,101,000	-	-
5) Services, Other Expenses	5000 - 5999	8,290,108	41,344	-	-	-	-	333,375	-	-	53,696	-	15,000	-	66,350	-	-
Direct Cost Transfers	5710	(10,161,559)	182,681	7,672,783	693,716	-	-	939,396	1,076,855	-	-	196,252	118,425	-	-	-	-
6) Capital Outlay	6000 - 6999	675,012	-	-	-	-	-	-	-	-	-	-	-	-	27,814	-	-
7) Other Outgo	7100 - 7299																
7400 - 7499		691,588	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(56,141)	-	-	42,544	-	-	-	-	-	3,959	9,638	-	-	-	-	-
9) TOTAL EXPENDITURES		39,589,643	959,778	7,672,783	873,488	-	-	2,079,412	1,076,855	-	83,155	205,890	220,889	-	2,415,945	-	-
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>7,558,205</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>688,007</b>	<b>95,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(61,562)</b>	<b>(42,764)</b>	<b>61,562</b>	<b>(485,945)</b>	<b>-</b>	<b>-</b>
<b>D. OTHER FINANCING SOURCES/USES</b>																	
1) Interfund Transfers																	
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																	
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(4,188,471)	-	-	-	-	-	-	-	-	-	61,562	42,764	(61,562)	458,131	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(4,188,471)	-	-	-	-	-	-	-	-	-	61,562	42,764	(61,562)	458,131	-	-
<b>E. CHANGE IN NET POSITION</b>		<b>3,369,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>688,007</b>	<b>95,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,814)</b>	<b>-</b>	<b>-</b>
<b>F. NET POSITION</b>																	
1) Beginning Balance																	
a) As of July 1, Unaudited	9791	20,606,840	-	-	-	-	-	-	-	-	-	-	-	-	173,973	-	-
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		20,606,840	-	-	-	-	-	-	-	-	-	-	-	-	173,973	-	-
2) Ending Balance, June 30		23,976,574	-	-	-	688,007	95,682	-	-	-	-	-	-	-	146,159	-	-

2020-21 FIRST INTERIM BUDGET

		FUND 62 - RESTRICTED PROGRAMS														
2020-21		FACILITIES	SB740	PROP39	LOTTERY	CTEIG	SPED	SPED	SELPA COP	PD	COVID-19	STATE LLMF	LPBG	STRS	QATAR	KOREAN
Account Codes		5810	6030	6230	6300	6387	6500	6501	6506	7311	7388	7420	7510	7690	9004	9012
<b>A. REVENUES</b>																
1) LCFF Sources	8010 - 8099	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other State Revenues	8300 - 8599	-	300,000	-	316,848	265,824	-	-	-	-	-	440,718	-	1,165,500	-	-
4) Other Local Revenues	8600 - 8799	-	-	-	-	-	3,411,686	225,000	37,500	-	-	-	-	-	28,972	2,500
5) TOTAL REVENUES		-	300,000	-	316,848	265,824	3,411,686	225,000	37,500	-	-	440,718	-	1,165,500	28,972	2,500
<b>B. EXPENDITURES</b>																
1) Certificated Salaries	1000 - 1999	-	-	-	-	-	3,225,324	-	-	-	-	-	-	-	-	-
2) Classified Salaries	2000 - 2999	-	-	-	-	-	962,321	-	-	-	-	-	13,600	-	-	-
3) Employee Benefits	3000 - 3999	-	-	-	-	-	1,807,159	-	-	-	-	-	1,013	1,165,500	-	-
4) Books & Supplies	4000 - 4999	-	-	-	316,848	258,024	62,250	-	-	-	41,819	100,000	7,311	-	657	6,664
5) Services, Other Expenses	5000 - 5999	18,797	-	-	-	7,800	1,484,568	-	37,000	-	-	340,718	38,767	-	-	1,000
Direct Cost Transfers	5710	-	300,000	-	-	-	(1,301,855)	225,000	-	-	-	-	10,672	-	28,972	-
6) Capital Outlay	6000 - 6999	41,247	-	28,591	-	30,516	-	-	-	-	-	-	-	-	-	-
7100 - 7299																
7400 - 7499							859,166	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		60,044	300,000	28,591	316,848	296,340	7,098,933	225,000	37,000	-	41,819	440,718	71,363	1,165,500	29,629	7,664
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>(60,044)</b>	<b>-</b>	<b>(28,591)</b>	<b>-</b>	<b>(30,516)</b>	<b>(3,687,247)</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>(41,819)</b>	<b>-</b>	<b>(71,363)</b>	<b>-</b>	<b>(657)</b>	<b>(5,164)</b>
<b>D. OTHER FINANCING SOURCES/USES</b>																
1) Interfund Transfers																
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-	-	3,687,247	-	-	-	-	-	-	-	329	-
4) TOTAL OTHER FINANCING SOURCES/USES		-	-	-	-	-	3,687,247	-	-	-	-	-	-	-	329	-
<b>E. CHANGE IN NET POSITION</b>		<b>(60,044)</b>	<b>-</b>	<b>(28,591)</b>	<b>-</b>	<b>(30,516)</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>(41,819)</b>	<b>-</b>	<b>(71,363)</b>	<b>-</b>	<b>(328)</b>	<b>(5,164)</b>
<b>F. NET POSITION</b>																
1) Beginning Balance																
a) As of July 1, Unaudited	9791	1,143,962	-	498,882	-	852,441	-	-	2,283	-	41,819	-	71,363	-	328	5,164
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		1,143,962	-	498,882	-	852,441	-	-	2,283	-	41,819	-	71,363	-	328	5,164
2) Ending Balance, June 30		1,083,918	-	470,291	-	821,925	-	-	2,783	-	-	-	-	-	-	0

**2020-21 FIRST INTERIM BUDGET**

	2020-21	TK-8	WALTON	LADWP	IB MISC	FUND 62 CHARTER	FUND 63 FACILITIES	FUND 64 DEVONSHIRE	FUND 65 ASB	UNRESTRICTED	RESTRICTED	COMBINED
	Account Codes	9020	9100	9119	9120	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
<b>A. REVENUES</b>												
1) LCFF Sources	8010 - 8099	-	-	-	-	53,943,838	-	-	-	53,943,838	-	53,943,838
2) Federal Revenues	8100 - 8299	-	-	-	-	7,103,145	-	-	-	72,531	7,030,614	7,103,145
3) Other State Revenues	8300 - 8599	-	-	-	-	3,854,421	-	-	-	1,185,531	2,668,890	3,854,421
4) Other Local Revenues	8600 - 8799	1,500	-	-	-	4,285,667	-	1,453,217	340,000	578,509	5,500,375	6,078,884
5) TOTAL REVENUES		1,500	-	-	-	69,187,071	-	1,453,217	340,000	55,780,409	15,199,879	70,980,288
<b>B. EXPENDITURES</b>												
1) Certificated Salaries	1000 - 1999	-	-	-	-	26,065,568	-	-	-	22,726,585	3,338,983	26,065,568
2) Classified Salaries	2000 - 2999	-	-	-	-	7,452,958	-	-	-	5,565,313	1,887,645	7,452,958
3) Employee Benefits	3000 - 3999	-	-	-	-	14,176,310	-	-	-	10,739,107	3,437,203	14,176,310
4) Books & Supplies	4000 - 4999	1,639	90,421	12,101	3,631	4,646,448	-	-	375,000	1,855,383	3,166,065	5,021,448
5) Services, Other Expenses	5000 - 5999	-	13,057	3,500	-	10,745,080	-	-	-	8,331,452	2,413,628	10,745,080
Direct Cost Transfers	5710	-	-	18,662	-	-	-	-	-	(2,306,095)	2,306,095	-
6) Capital Outlay	6000 - 6999	-	-	-	-	803,180	131,500	66,357	-	675,012	326,025	1,001,037
7) Other Outgo	7100 - 7299	-	-	-	-	1,550,754	-	2,624,425	-	691,588	3,483,591	4,175,179
7400 - 7499		-	-	-	-	-	-	-	-	(56,141)	56,141	-
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	(56,141)	56,141	-
9) TOTAL EXPENDITURES		1,639	103,478	34,263	3,631	65,440,298	131,500	2,690,782	375,000	48,222,204	20,415,376	68,637,580
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>												
		(139)	(103,478)	(34,263)	(3,631)	3,746,773	(131,500)	(1,237,565)	(35,000)	7,558,205	(5,215,497)	2,342,708
<b>D. OTHER FINANCING SOURCES/USES</b>												
1) Interfund Transfers		-	-	-	-	-	-	-	-	-	-	-
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses		-	-	-	-	-	-	-	-	-	-	-
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-	-	-	-	-	(4,188,471)	4,188,471	-
4) TOTAL OTHER FINANCING SOURCES/USES		-	-	-	-	-	-	-	-	(4,188,471)	4,188,471	-
<b>E. CHANGE IN NET POSITION</b>												
		(139)	(103,478)	(34,263.00)	(3,631.00)	3,746,773	(131,500)	(1,237,565)	(35,000)	3,369,734	(1,027,026)	2,342,708
<b>F. NET POSITION</b>												
1) Beginning Balance		-	-	-	-	-	-	-	-	-	-	-
a) As of July 1, Unaudited	9791	139	103,478	34,263	3,631	23,538,566	1,515,724.00	2,324,546	534,551	20,606,840	7,306,547	27,913,387
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		139	103,478	34,263	3,631	23,538,566	1,515,724	2,324,546	534,551	20,606,840	7,306,547	27,913,387
2) Ending Balance, June 30		-	-	-	-	27,285,339	1,384,224	1,086,981	499,551	23,976,574	6,279,521	30,256,095

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	53,943,838.00	53,943,838.00	15,012,555.00	53,943,838.00	0.00	0.0%
2) Federal Revenue		8100-8299	4,396,552.00	4,396,552.00	3,493,660.31	7,103,145.00	2,706,593.00	61.6%
3) Other State Revenue		8300-8599	3,358,151.00	3,358,151.00	730,461.49	3,854,421.00	496,270.00	14.8%
4) Other Local Revenue		8600-8799	6,700,382.00	6,700,382.00	1,613,213.09	6,078,884.00	(621,498.00)	-9.3%
5) TOTAL, REVENUES			68,398,923.00	68,398,923.00	20,849,889.89	70,980,288.00		
<b>B. EXPENSES</b>								
1) Certificated Salaries		1000-1999	26,831,580.00	26,831,580.00	5,158,733.71	26,065,568.00	766,012.00	2.9%
2) Classified Salaries		2000-2999	7,961,191.00	7,961,191.00	1,524,658.73	7,452,958.00	508,233.00	6.4%
3) Employee Benefits		3000-3999	14,900,028.00	14,900,028.00	2,518,222.60	14,176,310.00	723,718.00	4.9%
4) Books and Supplies		4000-4999	4,356,672.00	4,356,672.00	1,797,585.20	5,021,448.00	(664,776.00)	-15.3%
5) Services and Other Operating Expenses		5000-5999	9,988,575.00	9,988,575.00	2,552,408.20	10,745,080.00	(756,505.00)	-7.6%
6) Depreciation		6000-6999	1,042,137.00	1,042,137.00	0.00	1,001,037.00	41,100.00	3.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	3,973,029.00	3,973,029.00	1,906,395.96	4,175,179.00	(202,150.00)	-5.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			69,053,212.00	69,053,212.00	15,458,004.40	68,637,580.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(654,289.00)	(654,289.00)	5,391,885.49	2,342,708.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			(654,289.00)	(654,289.00)	5,391,885.49	2,342,708.00		
<b>F. NET POSITION</b>								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	27,136,793.00	27,136,793.00		27,913,387.00	776,594.00	2.9%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			27,136,793.00	27,136,793.00		27,913,387.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			27,136,793.00	27,136,793.00		27,913,387.00		
2) Ending Net Position, June 30 (E + F1e)			26,482,504.00	26,482,504.00		30,256,095.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	7,241,317.00	7,241,317.00		10,441,444.00		
b) Restricted Net Position		9797	534,071.00	534,071.00		1,286,023.00		
c) Unrestricted Net Position		9790	18,707,116.00	18,707,116.00		18,528,628.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	33,315,701.00	33,315,701.00	7,305,284.00	33,315,701.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	7,672,783.00	7,672,783.00	2,790,348.00	7,672,783.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	12,955,354.00	12,955,354.00	4,916,923.00	12,955,354.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>53,943,838.00</b>	<b>53,943,838.00</b>	<b>15,012,555.00</b>	<b>53,943,838.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,250,000.00	1,250,000.00	604,639.83	1,750,000.00	500,000.00	40.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,076,855.00	1,076,855.00	348,258.38	1,076,855.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	870,000.00	870,000.00	211,678.00	873,488.00	3,488.00	0.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	142,879.00	142,879.00	36,082.00	144,328.00	1,449.00	1.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037, 4124, 4126, 4127, 4128, 5510, 5630	8290	233,125.00	233,125.00	0.00	239,687.00	6,562.00	2.8%
Career and Technical Education	3500-3599	8290	83,155.00	83,155.00	0.00	83,155.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	740,538.00	740,538.00	2,293,002.10	2,935,632.00	2,195,094.00	296.4%
<b>TOTAL, FEDERAL REVENUE</b>			<b>4,396,552.00</b>	<b>4,396,552.00</b>	<b>3,493,660.31</b>	<b>7,103,145.00</b>	<b>2,706,593.00</b>	<b>61.6%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	80,000.00	80,000.00	50,501.49	180,000.00	100,000.00	125.0%
Mandated Costs Reimbursements		8550	220,753.00	220,753.00	0.00	220,753.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	1,321,074.00	1,321,074.00	0.00	1,276,626.00	(44,448.00)	-3.4%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	300,000.00	300,000.00	0.00	300,000.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,436,324.00	1,436,324.00	679,960.00	1,877,042.00	440,718.00	30.7%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>3,358,151.00</b>	<b>3,358,151.00</b>	<b>730,461.49</b>	<b>3,854,421.00</b>	<b>496,270.00</b>	<b>14.8%</b>
<b>OTHER LOCAL REVENUE</b>								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	650,000.00	650,000.00	0.00	0.00	(650,000.00)	-100.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	1,389,817.00	1,389,817.00	135,198.32	1,389,817.00	0.00	0.0%
Interest		8660	205,000.00	205,000.00	115,279.23	313,030.00	108,030.00	52.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	3,634,686.00	3,634,686.00	1,117,969.02	3,634,686.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	820,879.00	820,879.00	244,766.52	741,351.00	(79,528.00)	-9.7%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>6,700,382.00</b>	<b>6,700,382.00</b>	<b>1,613,213.09</b>	<b>6,078,884.00</b>	<b>(621,498.00)</b>	<b>-9.3%</b>
<b>TOTAL, REVENUES</b>			<b>68,398,923.00</b>	<b>68,398,923.00</b>	<b>20,849,889.89</b>	<b>70,980,288.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	21,072,701.00	21,072,701.00	3,946,193.62	20,509,354.00	563,347.00	2.7%
Certificated Pupil Support Salaries		1200	3,433,055.00	3,433,055.00	701,187.39	3,083,914.00	349,141.00	10.2%
Certificated Supervisors' and Administrators' Salaries		1300	1,940,042.00	1,940,042.00	505,352.70	2,131,477.00	(191,435.00)	-9.9%
Other Certificated Salaries		1900	385,782.00	385,782.00	6,000.00	340,823.00	44,959.00	11.7%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>26,831,580.00</b>	<b>26,831,580.00</b>	<b>5,158,733.71</b>	<b>26,065,568.00</b>	<b>766,012.00</b>	<b>2.9%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	2,102,995.00	2,102,995.00	327,461.61	1,973,839.00	129,156.00	6.1%
Classified Support Salaries		2200	2,244,315.00	2,244,315.00	458,993.34	2,042,656.00	201,659.00	9.0%
Classified Supervisors' and Administrators' Salaries		2300	1,294,076.00	1,294,076.00	328,706.26	1,316,887.00	(22,811.00)	-1.8%
Clerical, Technical and Office Salaries		2400	1,960,856.00	1,960,856.00	403,126.46	1,777,090.00	183,766.00	9.4%
Other Classified Salaries		2900	358,949.00	358,949.00	6,371.06	342,486.00	16,463.00	4.6%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>7,961,191.00</b>	<b>7,961,191.00</b>	<b>1,524,658.73</b>	<b>7,452,958.00</b>	<b>508,233.00</b>	<b>6.4%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	5,854,012.00	5,854,012.00	806,148.27	5,246,389.00	607,623.00	10.4%
PERS		3201-3202	1,537,016.00	1,537,016.00	310,767.72	1,481,353.00	55,663.00	3.6%
OASDI/Medicare/Alternative		3301-3302	1,008,089.00	1,008,089.00	195,755.45	977,986.00	30,103.00	3.0%
Health and Welfare Benefits		3401-3402	6,130,417.00	6,130,417.00	1,136,545.72	6,116,214.00	14,203.00	0.2%
Unemployment Insurance		3501-3502	17,427.00	17,427.00	1,288.93	14,721.00	2,706.00	15.5%
Workers' Compensation		3601-3602	353,067.00	353,067.00	67,716.51	339,647.00	13,420.00	3.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>14,900,028.00</b>	<b>14,900,028.00</b>	<b>2,518,222.60</b>	<b>14,176,310.00</b>	<b>723,718.00</b>	<b>4.9%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	808,225.00	808,225.00	1,031,424.41	780,831.00	27,394.00	3.4%
Books and Other Reference Materials		4200	14,500.00	14,500.00	5,662.76	18,519.00	(4,019.00)	-27.7%
Materials and Supplies		4300	2,389,697.00	2,389,697.00	327,295.04	2,410,319.00	(20,622.00)	-0.9%
Noncapitalized Equipment		4400	144,250.00	144,250.00	61,156.41	811,779.00	(667,529.00)	-462.8%
Food		4700	1,000,000.00	1,000,000.00	372,046.58	1,000,000.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>4,356,672.00</b>	<b>4,356,672.00</b>	<b>1,797,585.20</b>	<b>5,021,448.00</b>	<b>(664,776.00)</b>	<b>-15.3%</b>
<b>SERVICES AND OTHER OPERATING EXPENSES</b>								
Subagreements for Services		5100	1,907,500.00	1,907,500.00	189,897.81	1,768,568.00	138,932.00	7.3%
Travel and Conferences		5200	353,196.00	353,196.00	12,633.27	275,438.00	77,758.00	22.0%
Dues and Memberships		5300	129,400.00	129,400.00	48,505.15	131,393.00	(1,993.00)	-1.5%
Insurance		5400-5450	614,908.00	614,908.00	336,107.16	614,908.00	0.00	0.0%
Operations and Housekeeping Services		5500	1,017,000.00	1,017,000.00	265,371.23	1,017,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	2,564,613.00	2,564,613.00	251,280.41	2,603,829.00	(39,216.00)	-1.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	3,212,458.00	3,212,458.00	1,381,591.88	4,087,352.00	(874,894.00)	-27.2%
Communications		5900	189,500.00	189,500.00	67,021.29	246,592.00	(57,092.00)	-30.1%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>			<b>9,988,575.00</b>	<b>9,988,575.00</b>	<b>2,552,408.20</b>	<b>10,745,080.00</b>	<b>(756,505.00)</b>	<b>-7.6%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>DEPRECIATION</b>								
Depreciation Expense		6900	1,042,137.00	1,042,137.00	0.00	1,001,037.00	41,100.00	3.9%
TOTAL, DEPRECIATION			1,042,137.00	1,042,137.00	0.00	1,001,037.00	41,100.00	3.9%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	1,348,604.00	1,348,604.00	483,533.46	1,398,604.00	(50,000.00)	-3.7%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	2,624,425.00	2,624,425.00	1,422,862.50	2,776,575.00	(152,150.00)	-5.8%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			3,973,029.00	3,973,029.00	1,906,395.96	4,175,179.00	(202,150.00)	-5.1%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			69,053,212.00	69,053,212.00	15,458,004.40	68,637,580.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> (a - b + c - d + e)			0.00	0.00	0.00	0.00		

**2020-21 FIRST INTERIM BUDGET  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

		2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22
	Account Codes	UNRESTRICTED FUNDS			RESTRICTED FUNDS			COMBINED FUNDS		
<b>A. REVENUES</b>										
1) LCFE Sources	8010 - 8099	51,713,237	53,943,838	57,423,895	-	-	-	51,713,237	53,943,838	57,423,895
2) Federal Revenues	8100 - 8299	78,696	72,531	50,000	4,379,585	7,030,614	4,053,689	4,458,281	7,103,145	4,103,689
3) Other State Revenues	8300 - 8599	944,000	1,185,531	1,237,010	4,209,634	2,668,890	1,690,927	5,153,634	3,854,421	2,927,937
4) Other Local Revenues	8600 - 8799	1,231,903	578,509	427,100	5,537,336	5,500,375	6,099,907	6,769,239	6,078,884	6,527,007
5) TOTAL REVENUES		53,967,836	55,780,409	59,138,005	14,126,555	15,199,879	11,844,523	68,094,391	70,980,288	70,982,528
<b>B. EXPENDITURES</b>										
1) Certificated Salaries	1000 - 1999	22,141,929	22,726,585	24,553,633	3,099,578	3,338,983	3,513,127	25,241,506	26,065,568	28,066,760
2) Classified Salaries	2000 - 2999	5,685,482	5,565,313	5,648,793	2,053,304	1,887,645	2,117,186	7,738,786	7,452,958	7,765,979
3) Employee Benefits	3000 - 3999	10,185,285	10,739,107	12,335,497	4,865,175	3,437,203	3,838,600	15,050,460	14,176,310	16,174,097
4) Books & Supplies	4000 - 4999	1,501,953	1,855,383	2,239,196	1,917,554	3,166,065	2,727,680	3,419,507	5,021,448	4,966,876
5) Services, Other Expenses	5000 - 5999	6,033,501	8,331,452	8,656,813	1,534,519	2,413,628	1,673,511	7,568,020	10,745,080	10,330,324
Direct Cost Transfers	5710	(1,236,105)	(2,306,095)	(872,381)	1,236,105	2,306,095	872,381	0	-	-
6) Capital Outlay	6000 - 6999	736,443	675,012	281,702	320,521	326,025	271,499	1,056,964	1,001,037	553,201
7) Other Outgo	7100 - 7299									
	7400 - 7499	782,549	691,588	574,239	1,709,571	3,483,591	1,237,976	2,492,120	4,175,179	1,812,215
8) Direct/Indirect Costs	7300 - 7399	(53,917)	(56,141)	(57,613)	53,917	56,141	57,613	-	-	-
9) TOTAL EXPENDITURES		45,777,120	48,222,204	53,359,879	16,790,244	20,415,376	16,309,572	62,567,364	68,637,580	69,669,451
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>8,190,716</b>	<b>7,558,205</b>	<b>5,778,126</b>	<b>(2,663,689)</b>	<b>(5,215,497)</b>	<b>(4,465,049)</b>	<b>5,527,027</b>	<b>2,342,708</b>	<b>1,313,077</b>
<b>D. OTHER FINANCING SOURCES/USES</b>										
1) Interfund Transfers										
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses										
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(4,313,319)	(4,188,471)	(4,481,652)	4,313,319	4,188,471	4,481,652	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(4,313,319)	(4,188,471)	(4,481,652)	4,313,319	4,188,471	4,481,652	-	-	-
<b>E. CHANGE IN NET POSITION</b>		<b>3,877,397</b>	<b>3,369,734</b>	<b>1,296,475</b>	<b>1,649,630</b>	<b>(1,027,026)</b>	<b>16,603</b>	<b>5,527,027</b>	<b>2,342,708</b>	<b>1,313,077</b>
<b>F. NET POSITION</b>										
1) Beginning Balance										
a) As of July 1, Unaudited	9791	16,661,808	20,606,844	23,976,578	5,650,827	7,306,542	6,279,516	22,312,635	27,913,386	30,256,094
b) Audit Adj/Restatement	9793/9795	67,639	-	-	6,085	-	-	73,724	-	-
c) As of July 1, Audited		16,729,447	20,606,844	23,976,578	5,656,912	7,306,542	6,279,516	22,386,359	27,913,386	30,256,094
		-	-	-	-	-	-	-	-	-
2) Ending Balance, June 30		<b>20,606,844</b>	<b>23,976,578</b>	<b>25,273,052</b>	<b>7,306,542</b>	<b>6,279,516</b>	<b>6,296,119</b>	<b>27,913,386</b>	<b>30,256,094</b>	<b>31,569,171</b>



Actuals Thru: October 2020		1st Interim	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual	Budget
<b>BEGINNING CASH (All FUNDS)</b>		<b>9110/9120/9121/9128</b>	<b>18,697,183.02</b>	<b>17,253,960.64</b>	<b>25,029,988.11</b>	<b>31,335,015.58</b>	<b>30,572,647.02</b>	<b>29,928,882.14</b>	<b>32,043,107.56</b>	<b>33,240,787.56</b>	<b>30,493,648.63</b>	<b>26,310,926.91</b>	<b>22,679,600.13</b>	<b>18,297,407.82</b>		
<b>RECEIPTS</b>																
State Aid	(8011/8019)	33,315,701.00	1,304,515.00	1,304,515.00	2,348,127.00	2,348,127.00	2,864,031.12	2,864,031.12	2,864,031.12	-	-	-	-	5,069,719.20	12,348,604.44	33,315,701.00
EPA	(8012/8019)	7,672,783.00	-	-	2,790,348.00	-	-	2,200,574.00	-	-	-	-	-	1,192,871.53	1,488,989.47	7,672,783.00
In lieu	(8096)	12,955,354.00	867,692.00	1,735,385.00	1,156,923.00	1,156,923.00	1,394,926.00	608,778.00	998,544.00	1,519,290.78	1,084,907.75	1,170,493.77	788,466.19	473,024.51	(0.00)	12,955,354.00
LCFF Total	(8010-8099)	53,943,838.00	2,172,207.00	3,039,900.00	6,295,398.00	3,505,050.00	4,258,957.12	5,673,383.12	3,862,575.12	1,519,290.78	1,084,907.75	1,170,493.77	788,466.19	6,735,615.24	13,837,593.91	53,943,838.00
Federal	(8100-8299)	7,103,145.00	250,978.88	193,052.72	2,354,137.25	695,491.46	(57,260.01)	579,871.96	744,440.90	583,895.13	465,294.07	293,912.49	113,308.58	886,021.58	(0.00)	7,103,145.00
Other State	(8300-8599)	3,854,421.00	14,700.32	245,119.30	442,489.17	28,152.70	-	350,188.35	6,711.60	6,246.76	188,749.49	66,470.93	-	2,505,592.37	(0.00)	3,854,421.00
Other Local	(8600-8799)	6,078,884.00	249,077.47	475,896.33	444,684.19	443,555.10	572,561.78	793,445.26	545,213.32	714,876.88	410,931.84	514,232.06	343,163.81	571,245.96	(0.00)	6,078,884.00
Interfund Transfers In	(8910-8929)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	(8930-8979)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		<b>70,980,288.00</b>	<b>2,686,963.67</b>	<b>3,953,968.35</b>	<b>9,536,708.61</b>	<b>4,672,249.26</b>	<b>4,774,258.89</b>	<b>7,396,888.68</b>	<b>5,158,940.95</b>	<b>2,824,309.55</b>	<b>2,149,883.15</b>	<b>2,045,109.26</b>	<b>1,244,938.58</b>	<b>10,698,475.15</b>	<b>13,837,593.90</b>	<b>70,980,288.00</b>
<b>DISBURSEMENTS</b>																
Certificated Salaries	(1000-1999)	26,065,568.00	-	654,410.01	2,232,418.66	2,271,905.04	2,286,643.21	2,427,615.35	2,254,457.67	2,294,226.81	2,263,599.90	2,235,274.10	2,487,249.43	4,657,767.83	0.00	26,065,568.00
Classified Salaries	(2000-2999)	7,452,958.00	-	399,977.96	520,906.91	603,773.86	735,773.60	670,756.37	663,835.70	623,350.62	658,169.05	614,695.44	676,874.63	1,284,843.86	(0.00)	7,452,958.00
Employee Benefits	(3000-3999)	14,176,310.00	-	231,880.65	1,131,143.36	1,155,198.59	1,086,893.13	1,091,753.71	1,106,441.23	1,105,469.27	1,106,725.00	1,097,042.29	1,145,720.33	3,918,042.44	(0.00)	14,176,310.00
Books and Supplies	(4000-4999)	5,021,448.00	72,290.38	694,901.64	242,343.19	788,049.99	554,718.51	254,903.03	488,294.37	488,029.05	334,173.44	162,879.66	466,706.49	474,158.25	0.00	5,021,448.00
Services and Other Operating	(5000-5999)	10,745,080.00	299,474.78	578,086.88	548,463.17	1,126,383.37	1,138,040.56	1,505,092.16	879,115.22	791,292.09	1,513,804.37	714,119.92	470,316.75	1,180,890.74	0.00	10,745,080.00
Capital Outlay	(6000-6999)	1,001,037.00	-	-	-	-	-	-	-	-	-	-	-	1,001,037.00	-	1,001,037.00
Other Outgo	(7000-7499)	4,175,179.00	192,956.00	181,745.46	1,421,953.50	109,741.00	167,748.42	175,811.52	896,813.64	299,147.21	197,582.46	154,057.03	154,057.03	223,565.73	(0.00)	4,175,179.00
Interfund Transfers Out	(7600-7629)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	(7630-7699)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>		<b>68,637,580.00</b>	<b>564,721.16</b>	<b>2,741,002.60</b>	<b>6,097,228.79</b>	<b>6,055,051.85</b>	<b>5,969,817.43</b>	<b>6,125,932.14</b>	<b>6,288,957.82</b>	<b>5,601,515.04</b>	<b>6,074,054.22</b>	<b>4,978,068.44</b>	<b>5,400,924.66</b>	<b>12,740,305.86</b>	<b>0.00</b>	<b>68,637,580.00</b>
<b>BALANCE SHEET TRANSACTIONS</b>																
<b>ASSETS</b>																
Cash Not in Treasury/Operating Accts	(9111-9199)	44,946,911.16	6,113,087.57	4,473,743.18	5,563,727.03	1,468,972.92	1,468,972.92	1,468,972.92	2,444,868.76	1,273,793.76	1,273,793.76	1,273,793.76	1,273,793.76	1,273,793.76	15,575,597.10	
Accounts Receivable	(9200-9299)	9,094,474.87	(122,027.24)	7,356,490.59	374,277.13	(246,739.13)	169,198.60	(59,246.03)	33,265.87	(558,722.31)	(147,368.04)	-	-	-	2,295,345.43	
Due From Other Funds	(9310)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Loans	(9311)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stores	(9320)	24,273.98	-	-	-	-	-	-	-	-	-	-	-	-	-	24,273.98
Prepaid Expenditures	(9330)	1,065,534.51	-	-	-	1,065,534.51	-	-	-	-	-	-	-	-	250,000.00	
Other Current Assets	(9340)	53,260.15	-	-	-	-	-	-	-	-	-	-	-	-	53,260.15	
Other Long-Term Assets	(9400-9499)	37,427,698.88	(10.00)	(2,459,801.75)	(2,955,222.53)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	56,342,733.16	
<b>Total Assets</b>		<b>92,612,153.55</b>	<b>5,991,050.33</b>	<b>9,370,432.02</b>	<b>2,982,781.63</b>	<b>787,768.30</b>	<b>138,171.52</b>	<b>(90,273.11)</b>	<b>978,134.63</b>	<b>(784,928.55)</b>	<b>(373,574.28)</b>	<b>(226,206.24)</b>	<b>(226,206.24)</b>	<b>(476,206.28)</b>	<b>74,541,209.82</b>	
<b>LIABILITIES</b>																
Accounts Payable	(9500-9599)	9,572,848.79	4,556,515.22	2,807,370.30	27,233.98	167,334.27	(413,622.14)	(933,541.98)	(1,349,562.24)	(814,995.11)	(115,023.64)	472,161.36	-	-	5,168,978.77	
Due To Student Groups/Other Agencies	(9620)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Loans	(9640)	8,377,100.00	-	-	-	-	-	-	-	-	-	-	-	-	8,377,100.00	
Deferred Revenues	(9650)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	(9660-9699)	65,446,000.78	5,000,000.00	-	90,000.00	-	-	-	-	-	-	-	-	-	60,356,000.78	
<b>Total Liabilities</b>		<b>83,395,949.57</b>	<b>9,556,515.22</b>	<b>2,807,370.30</b>	<b>117,233.98</b>	<b>167,334.27</b>	<b>(413,622.14)</b>	<b>(933,541.98)</b>	<b>(1,349,562.24)</b>	<b>(814,995.11)</b>	<b>(115,023.64)</b>	<b>472,161.36</b>	<b>-</b>	<b>-</b>	<b>73,902,079.55</b>	
<b>TOTAL BALANCE SHEET TRANSACTIONS</b>		<b>9,216,203.98</b>	<b>(3,565,464.89)</b>	<b>6,563,061.72</b>	<b>2,865,547.65</b>	<b>620,434.03</b>	<b>551,793.66</b>	<b>843,268.87</b>	<b>2,327,696.87</b>	<b>30,066.56</b>	<b>(258,550.64)</b>	<b>(698,367.60)</b>	<b>(226,206.24)</b>	<b>(476,206.28)</b>	<b>639,130.27</b>	
Audit Adjustments/ Other Restatements	(9793-9795)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NET INCREASE/DECREASE</b>			<b>(1,443,222.38)</b>	<b>7,776,027.47</b>	<b>6,305,027.47</b>	<b>(762,368.56)</b>	<b>(643,764.88)</b>	<b>2,114,225.42</b>	<b>1,197,680.00</b>	<b>(2,747,138.93)</b>	<b>(4,182,721.72)</b>	<b>(3,631,326.78)</b>	<b>(4,382,192.32)</b>	<b>(2,518,036.99)</b>	<b>14,476,724.17</b>	
<b>ENDING CASH (9110/9120/9121)</b>			<b>17,253,960.64</b>	<b>25,029,988.11</b>	<b>31,335,015.58</b>	<b>30,572,647.02</b>	<b>29,928,882.14</b>	<b>32,043,107.56</b>	<b>33,240,787.56</b>	<b>30,493,648.63</b>	<b>26,310,926.91</b>	<b>22,679,600.13</b>	<b>18,297,407.82</b>	<b>15,779,370.83</b>		<b>15,779,370.83</b> Cash 6/30
Beginning Bal		27,913,387.00														
Audit Adj		-														
Adj Beg Bal		27,913,387.00														
																<b>Ending Bal 30,256,095.00</b>

# LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Granada Hills Charter

CDS Code: 19647331933746

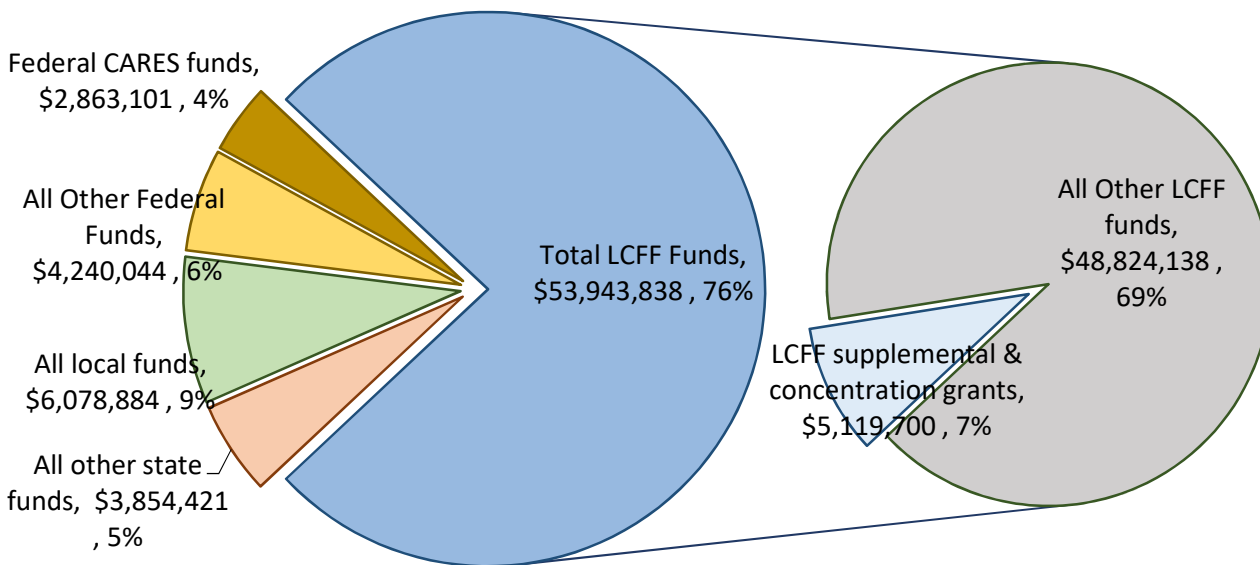
School Year: 2020-2021

LEA contact information: Lisa Nilles

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

## Budget Overview for the 2020-2021 School Year

### Projected Revenue by Fund Source



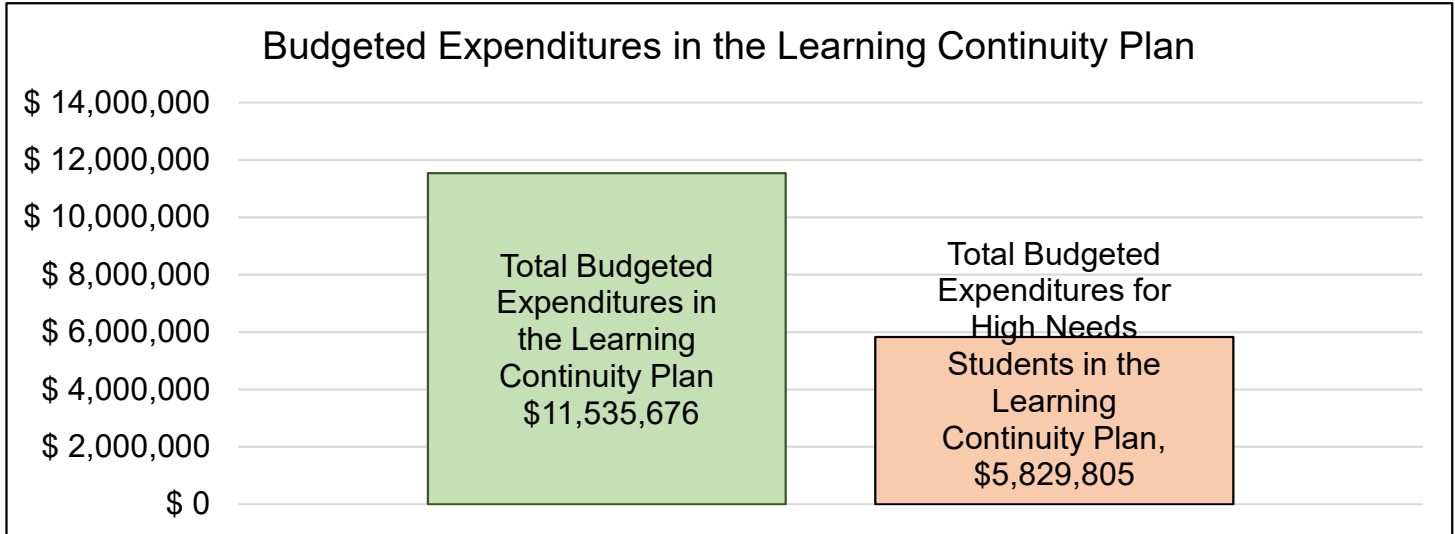
This chart shows the total general purpose revenue Granada Hills Charter expects to receive in the coming year from all sources.

The total revenue projected for Granada Hills Charter is \$70,980,288.00, of which \$53,943,838.00 is Local Control Funding Formula (LCFF) funds, \$3,854,421.00 is other state funds, \$6,078,884.00 is local funds, and \$7,103,145.00 is federal funds. Of the \$7,103,145.00 in federal funds, \$2,863,101.00 are federal CARES Act funds. Of the \$53,943,838.00 in LCFF Funds, \$5,119,700.00 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).



# LCFF Budget Overview for Parents

For the 2020-21 school year school districts must work with parents, educators, students, and the community to develop a Learning Continuity and Attendance Plan (Learning Continuity Plan). The Learning Continuity Plan replaces the Local Control and Accountability Plan (LCAP) for the 2020–21 school year and provides school districts with the opportunity to describe how they are planning to provide a high-quality education, social-emotional supports, and nutrition to their students during the COVID-19 pandemic.



This chart provides a quick summary of how much Granada Hills Charter plans to spend for planned actions and services in the Learning Continuity Plan for 2020-2021 and how much of the total is tied to increasing or improving services for high needs students.

Granada Hills Charter plans to spend \$68,637,580.00 for the 2020-2021 school year. Of that amount, \$11,535,676.00 is tied to actions/services in the Learning Continuity Plan and \$57,101,904.00 is not included in the Learning Continuity Plan. The budgeted expenditures that are not included in the Learning Continuity Plan will be used for the following:

- General Fund - Staff Salary/Benefits - \$40,584,389
- General Fund - Materials/Supplies - \$3,188,615,
- General Fund - Other Services/Other Outgo - \$10,131,618.00
- \*Associated Student Body (ASB) Fund - \$375,000.00,
- \*Facilities Rentals Fund - \$131,500,
- \*17081 Devonshire LLC Fund - \$2,690,782

\*Although the other fund expenditures are included in the school's consolidated financials at year-end pursuant to non-profit accounting standards, these activities are restricted and monitored separately from the school's overall General Fund operating budget.

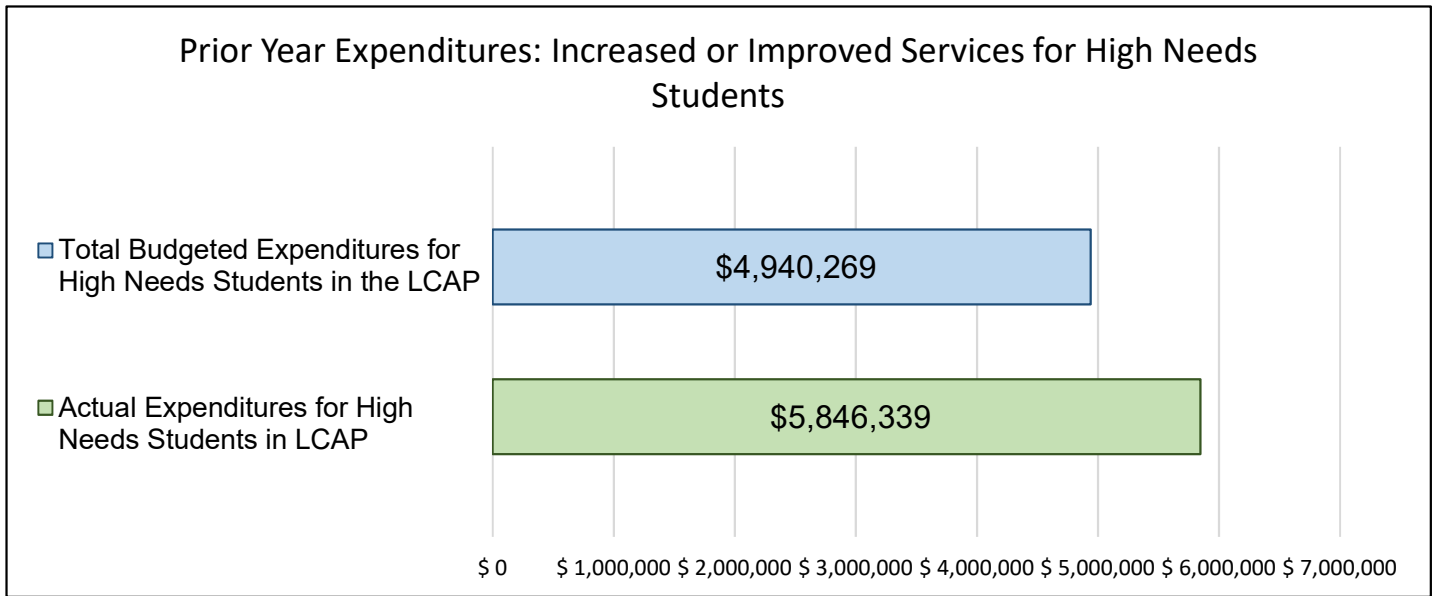
# **LCFF Budget Overview for Parents**

## **Increased or Improved Services for High Needs Students in in the Learning Continuity Plan for the 2020-2021 School Year**

In 2020-2021, Granada Hills Charter is projecting it will receive \$5,119,700.00 based on the enrollment of foster youth, English learner, and low-income students. Granada Hills Charter must describe how it intends to increase or improve services for high needs students in the Learning Continuity Plan. Granada Hills Charter plans to spend \$5,829,805.00 towards meeting this requirement, as described in the Learning Continuity Plan.

# LCFF Budget Overview for Parents

## Update on Increased or Improved Services for High Needs Students in 2019-2020



This chart compares what Granada Hills Charter budgeted in the 2019-20 LCAP for actions and services that contributed to increasing or improving services for high needs students with what Granada Hills Charter actually spent on actions and services that contributed to increasing or improving services for high needs students in the 2019-20 school year.

In 2019-2020, Granada Hills Charter's LCAP budgeted \$4,940,269.00 for planned actions to increase or improve services for high needs students. Granada Hills Charter actually spent \$5,846,339.00 for actions to increase or improve services for high needs students in 2019-2020.