

# GRANADA HILLS CHARTER

TO: Governing Board  
FROM: Lisa Nilles, Chief Financial Officer  
SUBJECT: APPROVAL – Preliminary Budget 2020-21

DATE: June 29, 2020

Attached please find the proposed Granada Hills Charter (GHC) 2020-21 Preliminary Budget, for the Governing Board's approval. This budget reflects adjustments to the proposed 2020-21 Preliminary Budget from the presentation made to the Governing Board at the June 1, 2020 meeting, as outlined below.

California Education Code Section 47604.33 requires charter schools to prepare a Preliminary Budget on or before July 1 annually. In addition, the chartering authority, Los Angeles Unified School District (LAUSD), requires that GHC prepare and submit its preliminary budget by June 17, 2020, in SACS format using the state's SACS software. Please note that LAUSD required GHC to revise its 2020-21 beginning net position to reflect the 2019-20 ending net position reported to LAUSD at the March 2020 Second Interim reporting period. This adjustment incorrectly reduces GHC's estimated net position at the close of 2019-20 by \$3.826 million (accounted for in Object Code 9795 – Other Restatements). GHC's actual projected net position for the close of 2019-20 is \$27.136 million (rather than the \$23.909 million reflected in the LAUSD SACS forms)

**State Budget Update:** On June 22, 2020, Governor Gavin Newsom and the California State Legislature reached an agreement on the 2020-21 budget that addresses the state's multibillion-dollar deficit. By Friday, June 26, 2020, the Legislature will take final actions to approve the new budget bill that represents this agreement, along with policy trailer bills that detail many of the budget provisions. Initial details that have emerged from the agreement indicate the following adjustments impacting GHC from the May Revision:

- **Local Control Funding Formula (LCFF)** – The budget agreement maintains the LCFF at its 2019-20 levels. The LCFF is no longer cut by the proposed 10% at the May Revision, nor is it increased by the 2.31% statutory cost-of-living adjustment. This represents flat funding for the base grant and grade span amounts of the funding formula.
- **Deferrals** – As a compromise to the reversal of cuts to the LCFF, the state will rely on K-12 apportionment deferrals totaling \$8.6 billion. However, if the state should receive new

federal funds, the agreement provides that the funds will be used to restore the deferrals. The following is representative of the schedule proposed for deferred payments:

- February 2021 apportionment is paid in November 2021
- March, April, and May, 2021 apportionments are paid in October, September and August, 2021, respectively
- **Learning Loss Mitigation Funding** – The agreement provides a significant source of one-time revenue in federal Coronavirus Aid, Relief, and Economic Security (CARES) Act funds, distributed more equitably to all students versus the May Revision proposal which limited distribution based on concentration grant funding only.
  - \$2.86 billion to be allocated to LEAs based on their proportion of supplemental and concentration grant funding using 2019-20 second principal apportionment (P-2) certification.
  - \$980 million to be allocated to LEAs based on the LCFF, which equals approximately \$165 per average daily attendance (ADA).
- **ADA Hold Harmless Provision, Distance Learning Standards, and Learning Continuity and Attendance Plans** – The budget agreement includes an ADA hold harmless provision for 2020-21 which relies on adjusted ADA for 2019-20. What is unclear at this time, is the effects of this provision on districts and charter schools that are experiencing enrollment growth. Staff will be following this very closely as more details emerge or an additional compromise or adjustment is made to this provision subsequent to the approval of the budget bill.

Staff recommends approval of this 2020-21 preliminary budget to meet the July 1 requirement and assures the Governing Board that as potential changes materialize from the State in the coming months, the 2020-21 budget will be revised to reflect those changes and will be presented for Governing Board approval at that time.

cc: Brian Bauer, Executive Director

**2020-21 PRELIMINARY BUDGET  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

		2019-20	2020-21	2021-22	2022-23	2019-20	2020-21	2021-22	2022-23	2019-20	2020-21	2021-22	2022-23
<b>A. REVENUES</b>		<b>UNRESTRICTED FUNDS</b>				<b>RESTRICTED FUNDS</b>				<b>COMBINED FUNDS</b>			
Account Codes													
1) LCFF Sources	8010 - 8099	51,716,708	53,943,838	57,423,895	58,511,370	-	-	-	-	51,716,708	53,943,838	57,423,895	58,511,370
2) Federal Revenues	8100 - 8299	78,696	52,531	52,531	52,531	4,229,536	4,344,021	3,820,387	3,943,154	4,308,232	4,396,552	3,872,918	3,995,685
3) Other State Revenues	8300 - 8599	938,246	1,202,199	1,257,194	1,420,665	2,755,674	2,155,952	1,611,812	1,664,324	3,693,920	3,358,151	2,869,006	3,084,989
4) Other Local Revenues	8600 - 8799	1,198,622	460,479	461,709	462,279	5,552,038	6,239,903	7,759,576	8,476,985	6,750,660	6,700,382	8,221,285	8,939,264
5) TOTAL REVENUES		53,932,272	55,659,047	59,195,329	60,446,845	12,537,248	12,739,876	13,191,775	14,084,463	66,469,520	68,398,923	72,387,104	74,531,308
<b>B. EXPENDITURES</b>													
1) Certificated Salaries	1000 - 1999	22,198,601	23,570,035	26,139,570	27,223,500	3,089,650	3,261,545	3,336,561	3,413,301	25,288,251	26,831,580	29,476,130	30,636,801
2) Classified Salaries	2000 - 2999	5,767,963	5,911,062	6,005,639	6,101,729	2,097,559	2,050,129	2,069,113	2,461,164	7,865,522	7,961,191	8,074,752	8,562,893
3) Employee Benefits	3000 - 3999	10,346,723	11,340,453	12,103,292	12,763,417	3,482,790	3,559,575	3,643,021	3,996,255	13,829,513	14,900,028	15,746,313	16,759,672
4) Books & Supplies	4000 - 4999	1,535,932	1,865,097	2,234,620	2,898,351	1,684,252	2,491,575	2,086,210	2,180,572	3,220,184	4,356,672	4,320,830	5,078,923
5) Services, Other Expenses	5000 - 5999	6,370,252	8,235,562	9,818,389	10,050,680	1,594,067	1,753,013	1,744,547	1,763,928	7,964,319	9,988,575	11,562,936	11,814,608
Direct Cost Transfers	5710	(1,493,918)	(1,921,536)	(906,425)	(984,639)	1,493,918	1,921,536	931,435	1,009,639	-	-	25,010	25,000
6) Capital Outlay	6000 - 6999	771,847	716,112	281,702	256,584	332,472	326,025	272,388	270,392	1,104,319	1,042,137	554,090	526,976
7) Other Outgo	7100 - 7299												
	7400 - 7499	738,478	539,438	574,239	585,114	1,707,921	3,433,591	3,582,738	3,599,997	2,446,399	3,973,029	4,156,977	4,185,111
8) Direct/Indirect Costs	7300 - 7399	(54,391)	(54,811)	(56,716)	(61,002)	54,391	54,811	56,716	61,002	-	-	-	-
9) TOTAL EXPENDITURES		46,181,487	50,201,412	56,194,310	58,833,735	15,537,020	18,851,800	17,722,729	18,756,250	61,718,507	69,053,212	73,917,039	77,589,984
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>7,750,785</b>	<b>5,457,635</b>	<b>3,001,019</b>	<b>1,613,110</b>	<b>(2,999,772)</b>	<b>(6,111,924)</b>	<b>(4,530,954)</b>	<b>(4,671,787)</b>	<b>4,751,013</b>	<b>(654,289)</b>	<b>(1,529,935)</b>	<b>(3,058,676)</b>
<b>D. OTHER FINANCING SOURCES/USES</b>													
1) Interfund Transfers													
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses													
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(4,678,552)	(4,356,046)	(4,363,360)	(5,089,025)	4,678,552	4,356,046	4,363,360	5,089,025	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(4,678,552)	(4,356,046)	(4,363,360)	(5,089,025)	4,678,552	4,356,046	4,363,360	5,089,025	-	-	-	-
<b>E. CHANGE IN NET POSITION</b>		<b>3,072,233</b>	<b>1,101,589</b>	<b>(1,362,341)</b>	<b>(3,475,914)</b>	<b>1,678,780</b>	<b>(1,755,878)</b>	<b>(167,594)</b>	<b>417,238</b>	<b>4,751,013</b>	<b>(654,289)</b>	<b>(1,529,935)</b>	<b>(3,058,676)</b>
<b>F. NET POSITION</b>													
1) Beginning Balance													
a) As of July 1, Unaudited	9791	16,661,808	19,801,680	20,903,269	19,540,928	5,650,827	7,335,113	5,579,235	5,411,641	22,312,635	27,136,793	26,482,504	24,952,569
b) Audit Adj/Restatement	9793/9795	67,639	-	-	-	5,506	-	-	-	73,145	-	-	-
c) As of July 1, Audited		16,729,447	19,801,680	20,903,269	19,540,928	5,656,333	7,335,113	5,579,235	5,411,641	22,385,780	27,136,793	26,482,504	24,952,569
		-	-	-	-	-	-	-	-	-	-	-	-
2) Ending Balance, June 30		<b>19,801,680</b>	<b>20,903,269</b>	<b>19,540,928</b>	<b>16,065,014</b>	<b>7,335,113</b>	<b>5,579,235</b>	<b>5,411,641</b>	<b>5,828,879</b>	<b>27,136,793</b>	<b>26,482,504</b>	<b>24,952,569</b>	<b>21,893,893</b>

2019-20 ESTIMATED ACTUALS

A. REVENUES		Account Codes	0000	1100	1400	3010	3210	3310	3410	3550	4035	4124	4127	5310	5320	5640
1) LCFF Sources		8010 - 8099	44,330,833	-	7,385,875	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues		8100 - 8299	78,696	-	-	835,438	-	1,010,879	50,745	78,261	143,397	8,926	61,369	990,859	51,106	-
3) Other State Revenues		8300 - 8599	225,373	712,873	-	-	-	-	-	-	-	-	-	82,875	-	-
4) Other Local Revenues		8600 - 8799	1,198,622	-	-	-	-	-	-	-	-	-	-	623,406	-	-
5) TOTAL REVENUES			45,833,524	712,873	7,385,875	835,438	-	1,010,879	50,745	78,261	143,397	8,926	61,369	1,697,140	51,106	-
B. EXPENDITURES																
1) Certificated Salaries		1000 - 1999	22,198,601	-	-	69,494	-	-	-	2,000	-	2,500	-	-	-	-
2) Classified Salaries		2000 - 2999	5,767,963	-	-	16,363	-	-	10,576	-	-	126,883	-	891,206	-	-
3) Employee Benefits		3000 - 3999	10,346,723	-	-	28,853	-	-	169	392	-	29,033	-	484,742	-	-
4) Books & Supplies		4000 - 4999	1,079,470	456,462	-	711	-	-	-	34,330	-	10,288	-	777,805	-	-
5) Services, Other Expenses		5000 - 5999	6,316,753	53,499	-	-	-	-	-	37,812	-	6,520	-	65,612	51,106	-
Direct Cost Transfers		5710	(9,082,705)	202,912	7,385,875	679,326	-	1,010,879	40,000	-	194,793	25,456	-	(31,660)	-	-
6) Capital Outlay		6000 - 6999	771,847	-	-	-	-	-	-	-	-	-	-	27,809	-	-
		7100 - 7299														
7) Other Outgo		7400 - 7499	738,478	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers		7300 - 7399	(54,391)	-	-	40,691	-	-	-	3,727	9,973	-	-	-	-	-
9) TOTAL EXPENDITURES			38,082,739	712,873	7,385,875	835,438	-	1,010,879	50,745	78,261	204,766	200,680	-	2,215,514	51,106	-
C. EXCESS (DEFICIENCY) OF REV/EXP			7,750,785	-	-	-	-	-	-	-	(61,369)	(191,754)	61,369	(518,374)	-	-
D. OTHER FINANCING SOURCES/USES																
1) Interfund Transfers																
a) Transfers In		8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out		7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																
a) Sources		8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses		7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions		8980 - 8999	(4,678,552)	-	-	-	-	-	-	-	61,369	191,754	(61,369)	490,565	-	-
4) TOTAL OTHER FINANCING SOURCES/USES			(4,678,552)	-	-	-	-	-	-	-	61,369	191,754	(61,369)	490,565	-	-
E. CHANGE IN NET POSITION			3,072,233	-	-	-	-	-	-	-	-	-	-	(27,809)	-	-
F. NET POSITION																
1) Beginning Balance																
a) As of July 1, Unaudited		9791	16,661,808	-	-	-	-	-	-	-	-	-	-	201,782	-	-
b) Audit Adj/Restatement		9793/9795	67,639	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited			16,729,447	-	-	-	-	-	-	-	-	-	-	201,782	-	-
2) Ending Balance, June 30			19,801,680	-	-	-	-	-	-	-	-	-	-	173,973	-	-

2019-20 ESTIMATED ACTUALS

A. REVENUES		Account Codes	5810	6030	6230	6300	6387	6500	6501	7311	7388	7510	7690	9004	9012	9020
1) LCFF Sources		8010 - 8099	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues		8100 - 8299	998,556	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other State Revenues		8300 - 8599	-	300,405	-	254,218	868,731	-	-	-	82,757	1,188	1,165,500	-	-	-
4) Other Local Revenues		8600 - 8799	-	-	-	-	-	2,940,579	225,000	-	-	-	-	34,046	3,000	500
5) TOTAL REVENUES			998,556	300,405	-	254,218	868,731	2,940,579	225,000	-	82,757	1,188	1,165,500	34,046	3,000	500
B. EXPENDITURES																
1) Certificated Salaries		1000 - 1999	-	-	-	-	-	3,015,656		-	-	-	-	-	-	-
2) Classified Salaries		2000 - 2999	-	-	-	-	-	1,029,584	-	-	-	1,250	-	-	-	-
3) Employee Benefits		3000 - 3999	-	-	-	-	-	1,772,116	-	-	-	13	1,165,500	-	-	-
4) Books & Supplies		4000 - 4999	-	-	25,245	254,218	-	40,694	4,583	-	28,908	689	-	6,328	-	361
5) Services, Other Expenses		5000 - 5999	-	-	-	-	-	1,397,202	-	-	-	34,078	-	672	-	-
Direct Cost Transfers		5710	-	300,405	-	-	-	(1,271,296)	220,417	28,527	-	-	-	27,046	-	-
6) Capital Outlay		6000 - 6999	41,247	-	28,591	-	30,516	-	-	-	-	-	-	-	-	-
		7100 - 7299														
7) Other Outgo		7400 - 7499	-	-	-	-	-	789,892	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers		7300 - 7399	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES			41,247	300,405	53,836	254,218	30,516	6,773,848	225,000	28,527	28,908	36,030	1,165,500	34,046	-	361
C. EXCESS (DEFICIENCY) OF REV/EXP			957,309	-	(53,836)	-	838,215	(3,833,269)	-	(28,527)	53,849	(34,842)	-	-	3,000	139
D. OTHER FINANCING SOURCES/USES																
1) Interfund Transfers																
a) Transfers In		8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out		7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																-
a) Sources		8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses		7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions		8980 - 8999	112,425	-	50,296	-	243	3,833,269	-	-	-	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES			112,425	-	50,296	-	243	3,833,269	-	-	-	-	-	-	-	-
E. CHANGE IN NET POSITION			1,069,734	-	(3,540)	-	838,458	-	-	(28,527)	53,849	(34,842)	-	-	3,000	139
F. NET POSITION																
1) Beginning Balance																
a) As of July 1, Unaudited		9791	122,228	-	546,771	-	13,995	-	-	28,527	-	106,705	-	-	2,164	-
b) Audit Adj/Restatement		9793/9795	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited			122,228	-	546,771	-	13,995	-	-	28,527	-	106,705	-	-	2,164	-
2) Ending Balance, June 30			1,191,962	-	543,231	-	852,453	-	-	-	53,849	71,863	-	-	5,164	139

## 2019-20 ESTIMATED ACTUALS

### A. REVENUES

	Account Codes	2019-20	WALTON	LADWP	IB MISC	FUND 62 CHARTER TOTAL	FUND 63 FACILITIES TOTAL	FUND 64 DEVONSHIRE TOTAL	FUND 65 ASB TOTAL	UNRESTRICTED TOTAL	RESTRICTED TOTAL	COMBINED TOTAL
1) LCFF Sources	8010 - 8099		-	-	-	51,716,708	-	-	-	51,716,708	-	51,716,708
2) Federal Revenues	8100 - 8299		-	-	-	4,308,232	-	-	-	78,696	4,229,536	4,308,232
3) Other State Revenues	8300 - 8599		-	-	-	3,693,920	-	-	-	938,246	2,755,674	3,693,920
4) Other Local Revenues	8600 - 8799		345,000	50,000	1,000	5,421,153	68,232	761,275	500,000	1,198,622	5,552,038	6,750,660
5) TOTAL REVENUES			345,000	50,000	1,000	65,140,013	68,232	761,275	500,000	53,932,272	12,537,248	66,469,520

### B. EXPENDITURES

1) Certificated Salaries	1000 - 1999		-	-	-	25,288,251	-	-	-	22,198,601	3,089,650	25,288,251
2) Classified Salaries	2000 - 2999		-	-	-	7,843,825	21,697	-	-	5,767,963	2,097,559	7,865,522
3) Employee Benefits	3000 - 3999		-	-	-	13,827,541	1,972	-	-	10,346,723	3,482,790	13,829,513
4) Books & Supplies	4000 - 4999		-	-	92	2,720,184	-	-	500,000	1,535,932	1,684,252	3,220,184
5) Services, Other Expenses	5000 - 5999			975	70	7,964,299	20	-	-	6,370,252	1,594,067	7,964,319
Direct Cost Transfers	5710		256,000	14,025	-	-	-	-	-	(1,493,918)	1,493,918	-
6) Capital Outlay	6000 - 6999		-	-	-	900,010	133,640	70,669	-	771,847	332,472	1,104,319
7) Other Outgo	7100 - 7299											
	7400 - 7499		-	-	-	1,528,370	-	918,029	-	738,478	1,707,921	2,446,399
8) Indirect Cost Transfers	7300 - 7399		-	-	-	-	-	-	-	(54,391)	54,391	-
9) TOTAL EXPENDITURES			256,000	15,000	162	60,072,480	157,329	988,698	500,000	46,181,487	15,537,020	61,718,507

### C. EXCESS (DEFICIENCY) OF REV/EXP

			<b>89,000</b>	<b>35,000</b>	<b>838</b>	<b>5,067,533</b>	<b>(89,097)</b>	<b>(227,423)</b>	<b>-</b>	<b>7,750,785</b>	<b>(2,999,772)</b>	<b>4,751,013</b>
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### D. OTHER FINANCING SOURCES/USES

1) Interfund Transfers												
a) Transfers In	8910 - 8929		-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629		-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses												
a) Sources	8930 - 8979		-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699		-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999		-	-	-	-	-	-	-	(4,678,552)	4,678,552	-
4) TOTAL OTHER FINANCING SOURCES/USES			-	-	-	-	-	-	-	(4,678,552)	4,678,552	-

### E. CHANGE IN NET POSITION

			<b>89,000</b>	<b>35,000</b>	<b>838</b>	<b>5,067,533</b>	<b>(89,097)</b>	<b>(227,423)</b>	<b>-</b>	<b>3,072,233</b>	<b>1,678,780</b>	<b>4,751,013</b>
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### F. NET POSITION

#### 1) Beginning Balance

a) As of July 1, Unaudited	9791		-	-	2,792	17,686,773	1,602,983	2,607,154	415,726	16,661,808	5,650,828	22,312,636
b) Audit Adj/Restatement	9793/9795		-	-	-	67,639	-	5,506	-	67,639	5,506	73,145
c) As of July 1, Audited			-	-	2,792	17,754,412	1,602,983	2,612,660	415,726	16,729,447	5,656,334	22,385,781

#### 2) Ending Balance, June 30

			<b>89,000</b>	<b>35,000</b>	<b>3,630</b>	<b>22,821,945</b>	<b>1,513,886</b>	<b>2,385,237</b>	<b>415,726</b>	<b>19,801,680</b>	<b>7,335,114</b>	<b>27,136,794</b>
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2020-21 PRELIMINARY BUDGET

		FUND 62 - UNRESTRICTED PROGRAMS													
2020-21		Unrestricted	Lottery	EPA	Title I	CARES	SPED	DOR	Perkins	Title II	AHA	Title IV	Cafeteria	Snacks	Medi-cal
Account Codes		0000	1100	1400	3010	3210	3310	3410	3550	4035	4124	4127	5310	5320	5640
A. REVENUES															
1) LCFF Sources	8010 - 8099	46,271,055	-	7,672,783	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	52,531	-	-	870,000	688,007	1,076,855	-	83,155	142,879	178,125	55,000	1,250,000	-	-
3) Other State Revenues	8300 - 8599	225,753	976,446	-	-	-	-	-	-	-	-	-	80,000	-	-
4) Other Local Revenues	8600 - 8799	460,479	-	-	-	-	-	-	-	-	-	-	650,000	-	-
5) TOTAL REVENUES		47,009,818	976,446	7,672,783	870,000	688,007	1,076,855	-	83,155	142,879	178,125	55,000	1,980,000	-	-
B. EXPENDITURES															
1) Certificated Salaries	1000 - 1999	23,570,035	-	-	75,327	-	-	-	2,000	-	3,000	-	-	-	-
2) Classified Salaries	2000 - 2999	5,911,062	-	-	30,000	-	-	-	-	-	138,111	-	805,688	-	-
3) Employee Benefits	3000 - 3999	11,340,453	-	-	33,261	-	-	-	418	-	31,622	-	420,092	-	-
4) Books & Supplies	4000 - 4999	1,128,500	736,597	-	620	-	-	-	41,125	-	4,472	-	1,105,000	-	-
5) Services, Other Expenses	5000 - 5999	8,195,062	40,500	-	-	-	-	-	35,653	-	16,000	-	86,000	-	-
Direct Cost Transfers	5710	(9,793,668)	199,349	7,672,783	689,363	688,007	1,076,855	-	-	188,456	25,000	-	-	-	-
6) Capital Outlay	6000 - 6999	716,112	-	-	-	-	-	-	-	-	-	-	27,814	-	-
7) Other Outgo	7100 - 7299														
	7400 - 7499	539,438	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(54,811)	-	-	41,429	-	-	-	3,959	9,423	-	-	-	-	-
9) TOTAL EXPENDITURES		41,552,183	976,446	7,672,783	870,000	688,007	1,076,855	-	83,155	197,879	218,205	-	2,444,594	-	-
C. EXCESS (DEFICIENCY) OF REV/EXP		5,457,635	-	-	-	-	-	-	-	(55,000)	(40,080)	55,000	(464,594)	-	-
D. OTHER FINANCING SOURCES/USES															
1) Interfund Transfers															
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses															
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(4,356,046)	-	-	-	-	-	-	-	55,000	40,080	(55,000)	436,780	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(4,356,046)	-	-	-	-	-	-	-	55,000	40,080	(55,000)	436,780	-	-
E. CHANGE IN NET POSITION		1,101,589	-	-	-	-	-	-	-	-	-	-	(27,814)	-	-
F. NET POSITION															
1) Beginning Balance															
a) As of July 1, Unaudited	9791	19,801,679.79	-	-	-	-	-	-	-	-	-	-	173,973.19	-	-
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		19,801,679.79	-	-	-	-	-	-	-	-	-	-	173,973.19	-	-
2) Ending Balance, June 30		20,903,268.79	-	-	-	-	-	-	-	-	-	-	146,159.19	-	-



## 2020-21 PRELIMINARY BUDGET

A. REVENUES		Account Codes	5810	6030	6230	6300	6387	6500	6501	7311	7388	7510	7690	9004	9012	9020
1) LCFF Sources	8010 - 8099	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other State Revenues	8300 - 8599	-	300,000	-	344,628	265,824	-	-	-	-	-	-	1,165,500	-	-	-
4) Other Local Revenues	8600 - 8799	-	-	-	-	-	3,411,686	225,000	-	-	-	-	-	-	-	-
5) TOTAL REVENUES		-	300,000	-	344,628	265,824	3,411,686	225,000	-	-	-	-	1,165,500	-	-	-
B. EXPENDITURES																
1) Certificated Salaries	1000 - 1999	-	-	-	-	-	3,181,218	-	-	-	-	-	-	-	-	-
2) Classified Salaries	2000 - 2999	-	-	-	-	-	1,062,730	-	-	-	-	13,600	-	-	-	-
3) Employee Benefits	3000 - 3999	-	-	-	-	-	1,908,545	-	-	-	-	137	1,165,500	-	-	-
4) Books & Supplies	4000 - 4999	-	-	-	344,628	265,824	58,000	-	-	53,849	7,311	-	-	-	5,164	139
5) Services, Other Expenses	5000 - 5999	-	-	-	-	-	1,573,068	-	-	-	38,767	-	-	-	-	-
Direct Cost Transfers	5710	-	300,000	-	-	-	(1,301,855)	225,000	-	-	12,048	-	-	-	-	-
6) Capital Outlay	6000 - 6999	41,247	-	28,591	-	30,516	-	-	-	-	-	-	-	-	-	-
7) Other Outgo	7100 - 7299															
	7400 - 7499			-	-	-	809,166	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		41,247	300,000	28,591	344,628	296,340	7,290,872	225,000	-	53,849	71,863	1,165,500	-	-	5,164	139
C. EXCESS (DEFICIENCY) OF REV/EXP			(41,247)	-	(28,591)	-	(30,516)	(3,879,186)	-	-	(53,849)	(71,863)	-	-	(5,164)	(139)
D. OTHER FINANCING SOURCES/USES																
1) Interfund Transfers																
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses																
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-	-	3,879,186	-	-	-	-	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		-	-	-	-	-	3,879,186	-	-	-	-	-	-	-	-	-
E. CHANGE IN NET POSITION			(41,247)	-	(28,591)	-	(30,516)	-	-	-	(53,849)	(71,863)	-	-	(5,164)	(139)
F. NET POSITION																
1) Beginning Balance																
a) As of July 1, Unaudited	9791	1,191,962.00	-	543,231.20	-	852,452.84	-	-	-	53,849.00	71,863.00	-	-	-	5,164.00	139.00
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		1,191,962.00	-	543,231.20	-	852,452.84	-	-	-	53,849.00	71,863.00	-	-	-	5,164.00	139.00
2) Ending Balance, June 30			1,150,715.00	-	514,640.20	-	821,936.84	-	-	-	-	-	-	-	-	-



## 2020-21 PRELIMINARY BUDGET

	2020-21	WALTON	LADWP	IB MISC	FUND 62	FUND 63	FUND 64	FUND 65	UNRESTRICTED	RESTRICTED	COMBINED
	Account Codes	9100	9119	9120	CHARTER TOTAL	FACILITIES TOTAL	DEVONSHIRE TOTAL	ASB TOTAL	TOTAL	TOTAL	TOTAL
<b>A. REVENUES</b>											
1) LCFF Sources	8010 - 8099	-	-	-	53,943,838	-	-	-	53,943,838	-	53,943,838
2) Federal Revenues	8100 - 8299	-	-	-	4,396,552	-	-	-	52,531	4,344,021	4,396,552
3) Other State Revenues	8300 - 8599	-	-	-	3,358,151	-	-	-	1,202,199	2,155,952	3,358,151
4) Other Local Revenues	8600 - 8799	-	-	-	4,747,165	-	1,453,217	500,000	460,479	6,239,903	6,700,382
5) TOTAL REVENUES		-	-	-	66,445,706	-	1,453,217	500,000	55,659,047	12,739,876	68,398,923
<b>B. EXPENDITURES</b>											
1) Certificated Salaries	1000 - 1999	-	-	-	26,831,580	-	-	-	23,570,035	3,261,545	26,831,580
2) Classified Salaries	2000 - 2999	-	-	-	7,961,191	-	-	-	5,911,062	2,050,129	7,961,191
3) Employee Benefits	3000 - 3999	-	-	-	14,900,028	-	-	-	11,340,453	3,559,575	14,900,028
4) Books & Supplies	4000 - 4999	89,000	12,813	3,630	3,856,672	-	-	500,000	1,865,097	2,491,575	4,356,672
5) Services, Other Expenses	5000 - 5999	-	3,525	-	9,988,575	-	-	-	8,235,562	1,753,013	9,988,575
Direct Cost Transfers	5710	-	18,662	-	-	-	-	-	(1,921,536)	1,921,536	-
6) Capital Outlay	6000 - 6999	-	-	-	844,280	131,500	66,357	-	716,112	326,025	1,042,137
7) Other Outgo	7100 - 7299	-	-	-	1,348,604	-	2,624,425	-	539,438	3,433,591	3,973,029
8) Indirect Cost Transfers	7400 - 7499	-	-	-	-	-	-	-	(54,811)	54,811	-
9) TOTAL EXPENDITURES	7300 - 7399	89,000	35,000	3,630	65,730,930	131,500	2,690,782	500,000	50,201,412	18,851,800	69,053,212
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>											
		(89,000)	(35,000)	(3,630)	714,776	(131,500)	(1,237,565)	-	5,457,635	(6,111,924)	(654,289)
<b>D. OTHER FINANCING SOURCES/USES</b>											
1) Interfund Transfers		-	-	-	-	-	-	-	-	-	-
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses		-	-	-	-	-	-	-	-	-	-
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-	-	-	-	(4,356,046)	4,356,046	-
4) TOTAL OTHER FINANCING SOURCES/USES		-	-	-	-	-	-	-	(4,356,046)	4,356,046	-
<b>E. CHANGE IN NET POSITION</b>											
		(89,000)	(35,000.00)	(3,630.00)	714,776	(131,500)	(1,237,565)	-	1,101,589	(1,755,878)	(654,289)
<b>F. NET POSITION</b>											
1) Beginning Balance		-	-	-	-	-	-	-	-	-	-
a) As of July 1, Unaudited	9791	89,000.00	35,000.00	3,630.00	22,821,944	1,513,885.83	2,385,237.15	415,726.00	19,801,679.79	7,335,113.21	27,136,793.00
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		89,000.00	35,000.00	3,630.00	22,821,944	1,513,885.83	2,385,237.15	415,726.00	19,801,679.79	7,335,113	27,136,793.00
2) Ending Balance, June 30		-	-	-	23,536,720	1,382,385.83	1,147,672.15	415,726.00	20,903,268.79	5,579,235	26,482,504.00



# 2020-21 Preliminary Budget

June 29, 2020



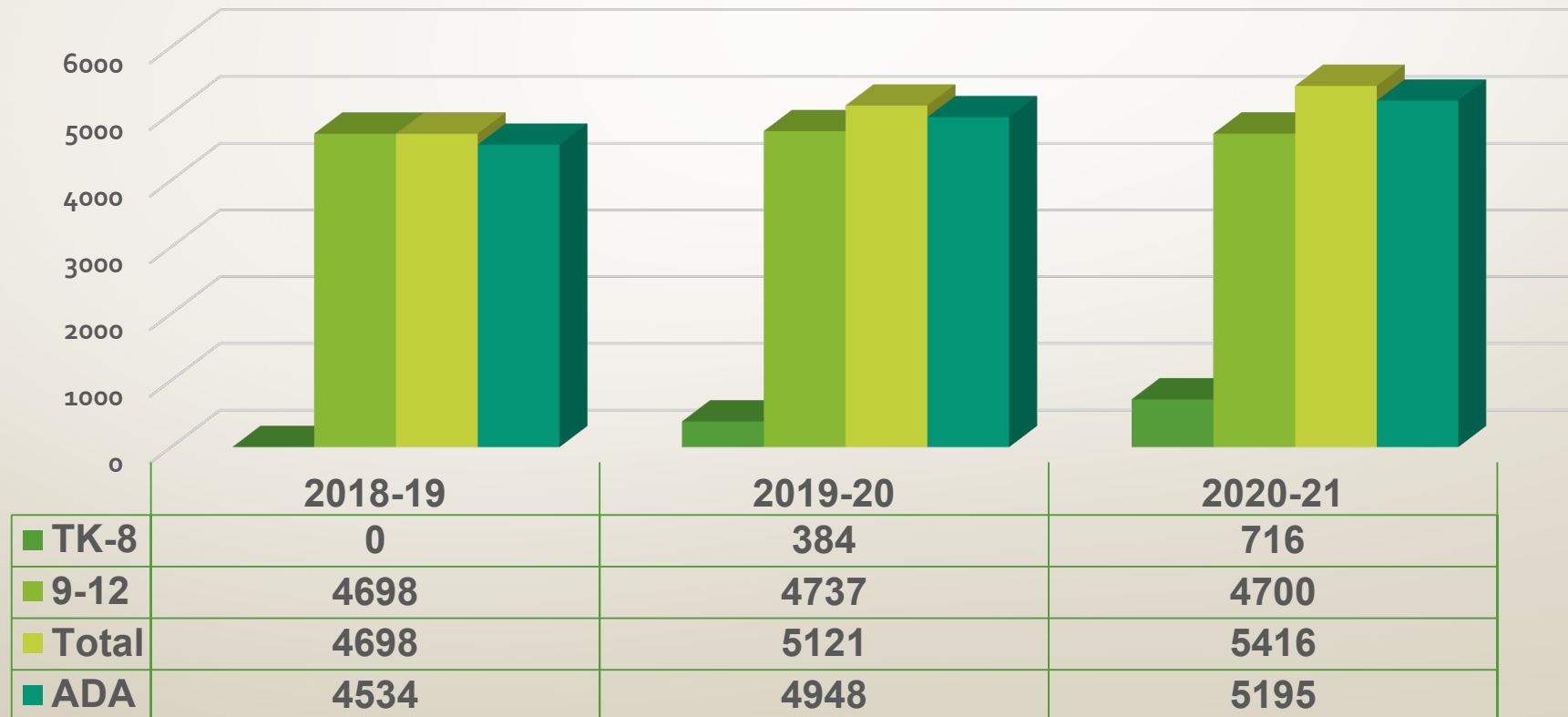
# State Budget Update

- June 22, 2020 – Governor and Legislature reached an agreement on the 2020-21 budget bill.
  - GHC is using the most up-to-date information as the basis for the 2020-21 budget assumptions

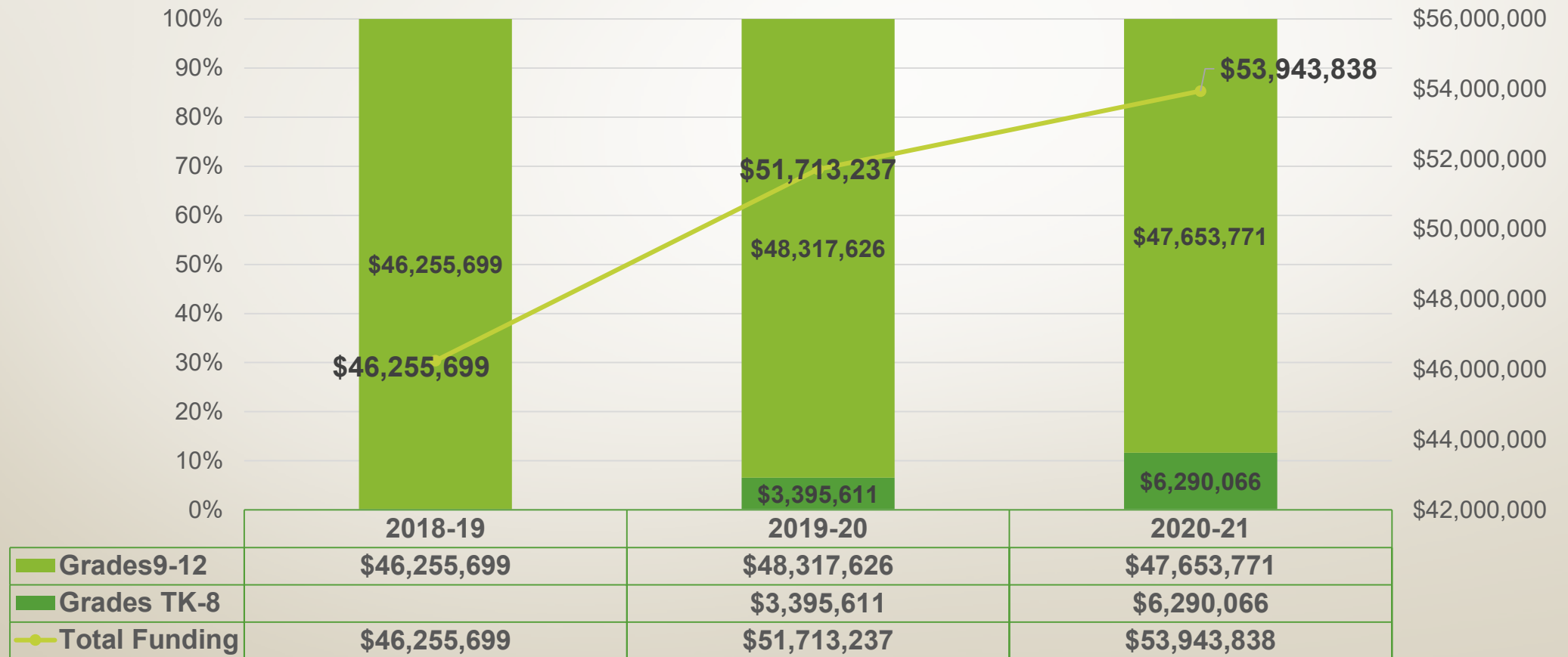
2020-21	January	May	June
LCFF - COLA	2.29%	2.31% (Suspended)	2.31% (Suspended)
PRO-RATION (Deficit) FACTOR	--	-7.92%	--
CalSTRS Employer Rate	18.4%	16.15%	16.15%
CalPERS Employer Rate	22.68%	20.7%	20.7%

# Enrollment and Projected ADA

■ TK-8  
■ 9-12  
■ Total  
■ ADA



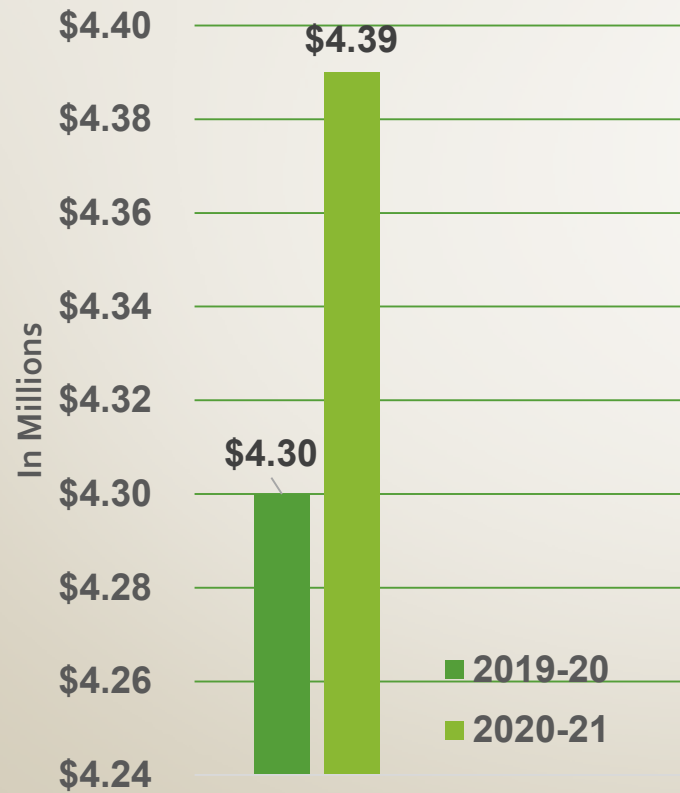
# Total LCFF Funding by Grade Span



# Local Control Funding Formula

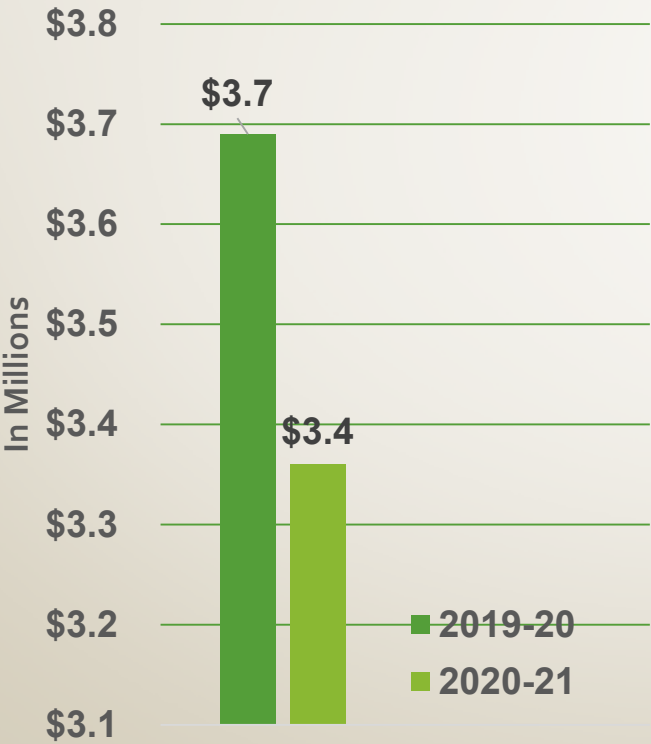
2020-21	TK-3	4-6	7-8	9-12
BASE GRANT	\$7,702	\$7,818	\$8,050	\$9,329
GRADE SPAN ADJ	\$801	--	--	\$243
SUPPLEMENTAL	\$892	\$820	\$844	\$1,004
CONCENTRATION	--	--	--	--
<b>TOTAL LCFF</b>	<b>\$9,395</b>	<b>\$8,638</b>	<b>\$8,894</b>	<b>\$10,576</b>
ENROLLMENT	416	150	150	4700
P-2 ADA	399.62	146.84	142.50	4505.96
UNDUPLICATED	204	74	74	2486
<b>TOTAL LCFF</b>	<b>\$3,754,280</b>	<b>\$1,268,374</b>	<b>\$1,267,413</b>	<b>\$47,653,771</b>

# Federal Revenues



PROGRAMS	2019-20	2020-21	2020-21 Pending
SPECIAL ED	\$1.011	\$1.077	
NUTRITION	1.041	1.250	
SMAA/MEDI-CAL	0.078	0.052	
FEDERAL CARES	--	0.688	2.953
TITLE I	0.835	0.870	
TITLE II	0.143	0.143	
TITLE IV	0.061	0.055	
PERKINS-CTE	0.078	0.083	
DEPT OF REHAB	0.051	--	
AHA-TITLE IV	0.008	0.178	
FACILITIES	0.998	--	
TOTAL	\$4.304	\$4.396	\$2.953

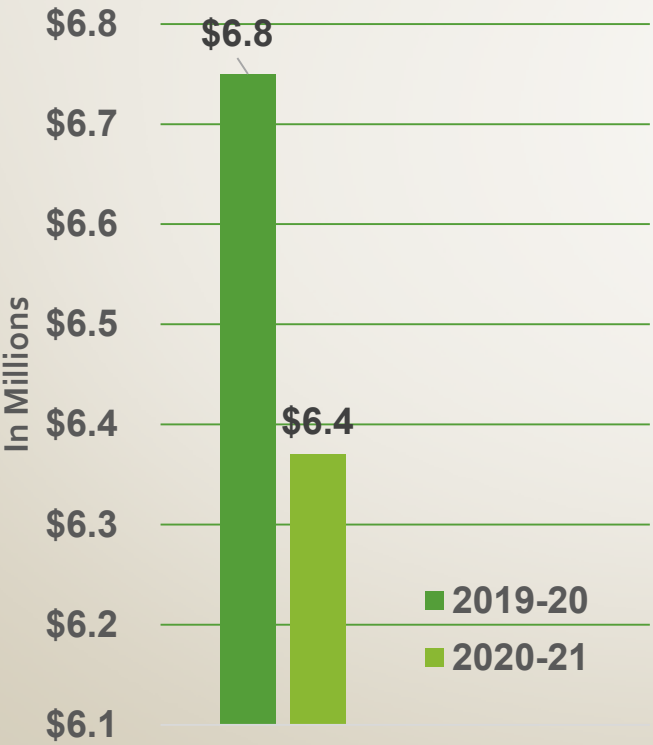
# Other State Revenues



PROGRAMS	2019-20	2020-21
MANDATE BLOCK	\$0.225	\$0.225
NUTRITION	0.083	0.080
LOTTERY	0.713	0.976
LOTTERY-RESTRICTED	0.254	0.345
SB740-FACILITIES	0.300	0.300
CTE INCENTIVE	0.869	0.266
COVID-19 FUNDS	0.083	--
LOW PERFORM	0.001	--
STRS-ON BEHALF	1.165	1.165
TOTAL	\$3.693	\$3.358



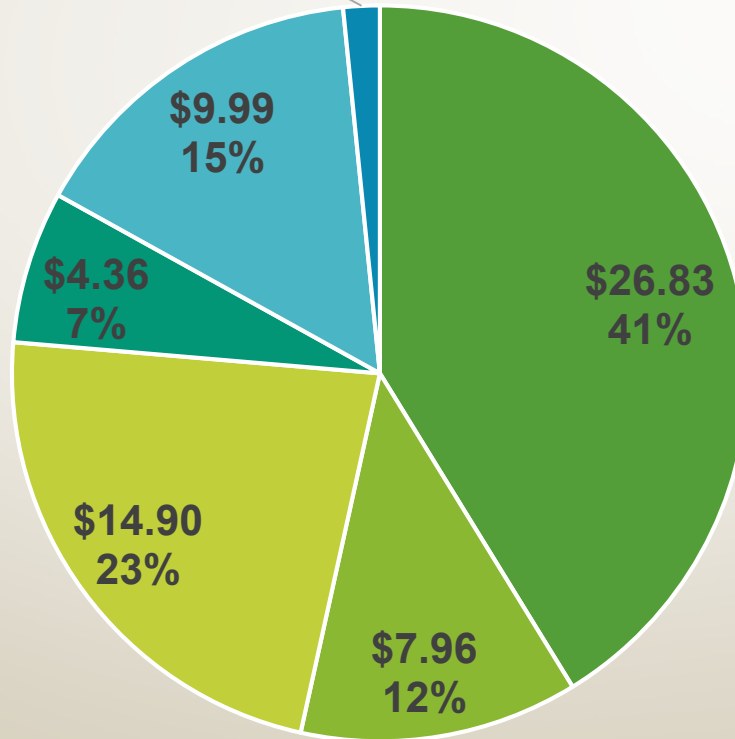
# Other Local Revenues



PROGRAMS	2019-20	2020-21
SPECIAL ED (AB602)	\$2.940	\$3.411
SPECIAL ED (COP)	0.225	0.225
FOOD SALES	0.623	0.650
LEASES/RENTALS (FUND 62/63/64)	0.692	1.390
INTEREST (FUND 62/64)	0.783	0.205
OTHER MISC	0.986	0.319
ASB (FUND 65)	0.500	0.500
TOTAL	\$6.750	\$6.700

# EXPENDITURES

**ALL FUNDS COMBINED (IN MILLIONS)**  
**2020-21 TOTAL = \$69.05**



- CERTIFICATED SALARIES
- CLASSIFIED SALARIES
- EMPLOYEE BENEFITS
- BOOKS & SUPPLIES
- SERVICES/OTHER OPERATING
- DEPRECIATION

# EXPENDITURES – YEAR TO YEAR CHANGE

CATEGORY	2019-20 ESTIMATED	2020-21 PROPOSED	YEAR-TO-YEAR CHANGE
CERTIFICATED SALARIES	\$25,288,251	\$26,831,580	\$1,543,329
CLASSIFIED SALARIES	\$7,865,522	\$7,961,191	\$95,669
EMPLOYEE BENEFITS	\$13,829,513	\$14,900,028	\$1,070,515
BOOKS & SUPPLIES	\$3,220,184	\$4,356,672	\$1,136,488
SERVICES/OPERATING	\$7,964,319	\$9,988,575	\$2,024,256
DEPRECIATION	\$1,104,319	\$1,042,137	-\$62,182
OTHER OUTGO	\$2,446,399	\$3,973,029	\$1,526,630
<b>TOTAL EXPENDITURES</b>	<b>\$61,718,507</b>	<b>\$69,053,212</b>	<b>\$7,334,705</b>

# CASH DEFERRALS



# MULTI-YEAR PROJECTIONS

ALL FUNDS COMBINED	2020-21	2021-22	2022-23
BEGINNING FUND BALANCE	\$27,136,793	\$26,482,504	\$24,952,569
TOTAL REVENUES	\$68,398,923	\$72,387,104	\$74,531,308
TOTAL EXPENDITURES	\$69,053,212	\$73,917,039	\$77,589,984
EXCESS/DEFICIT	\$(684,289)	\$(1,529,935)	\$(3,058,676)
<b>ENDING FUND BALANCE</b>	<b>\$26,482,504</b>	<b>\$24,952,569</b>	<b>\$21,893,893</b>
FUND BALANCE DETAIL	2020-21	2021-22	2022-23
RESTRICTED			
ASB – FUND 65	\$415,726	\$415,726	\$415,726
DEVONSHIRE – FUND 64	\$1,147,672	\$1,186,109	\$1,801,744
FACILITIES – FUND 63	\$1,382,386	\$1,304,523	\$1,234,294
OPERATING FUND 62	\$2,633,451	\$2,505,283	\$2,377,115
<b>RESERVES</b>	<b>\$20,903,269</b>	<b>\$19,540,928</b>	<b>\$16,065,014</b>
% OF EXPENDITURES	30.27%	26.44%	20.71%

# MYP ASSUMPTIONS

ASSUMPTIONS	2020-21	2021-22	2022-23
STEP & COLUMN ADJUST:			
CERTIFICATED	--	2.3%	2.3%
CLASSIFIED	--	1.6%	1.6%
POSITIONS ADDED:			
CERTIFICATED COUNT(FTE)	12 (11.4)	21 (21.0)	5 (5.0)
CLASSIFIED COUNT (FTE)	0 (0)	15 (9.4)	0 (0)
STRS CONTRIBUTION	16.15%	16.02%	18.10%
PERS CONTRIBUTION	20.70%	22.84%	25.50%
HEALTH & WELFARE	6%	+10%	+10%
CALIFORNIA CPI	--	1.73%	2.12%
COLA (LCFF REVENUES)	0.00%	0.00%	0.00%
ENROLLMENT/ADA:			
TK-8	716/688.96	1125/1079.14	1275/1224.92
9-12	4700/4505.96	4700/4497.62	4700/4482.01
UNDUPLICATED PERCENT	52.43%	52.18%	52.13%



# CHALLENGES AHEAD

- Address budget deficits in multi-year projections.
- Manage cash flow to address significant cash deferrals.
- Be prepared for further cuts and revisions in the coming months, including the final determination on the ADA Hold Harmless Provision and its impact on compensation for enrollment growth.
- Plan contingencies for various different scenarios of economic recovery.



QUESTIONS??

**GHC** | GRANADA  
HILLS  
CHARTER



Charter Number: 0572

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2020-21 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed:   
Charter School Official  
(Original signature required)

Date: 6.25.2020

Printed  
Name: Lisa Nilles

Title: Chief Financial Officer

For additional information on the budget report, please contact:

Charter School Contact:

Lisa Nilles  
Name

Chief Financial Officer  
Title

818-360-2361 x457  
Telephone

lisanilles@ghctk12.com  
E-mail Address

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	51,716,708.00	53,943,838.00	4.3%
2) Federal Revenue		8100-8299	4,308,232.00	4,396,552.00	2.1%
3) Other State Revenue		8300-8599	3,693,920.00	3,358,151.00	-9.1%
4) Other Local Revenue		8600-8799	6,750,660.00	6,700,382.00	-0.7%
5) TOTAL, REVENUES			66,469,520.00	68,398,923.00	2.9%
<b>B. EXPENSES</b>					
1) Certificated Salaries		1000-1999	25,288,251.00	26,831,580.00	6.1%
2) Classified Salaries		2000-2999	7,865,522.00	7,961,191.00	1.2%
3) Employee Benefits		3000-3999	13,829,513.00	14,900,028.00	7.7%
4) Books and Supplies		4000-4999	3,220,184.00	4,356,672.00	35.3%
5) Services and Other Operating Expenses		5000-5999	7,964,319.00	9,988,575.00	25.4%
6) Depreciation		6000-6999	1,104,319.00	1,042,137.00	-5.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	2,446,399.00	3,973,029.00	62.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			61,718,507.00	69,053,212.00	11.9%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			4,751,013.00	(654,289.00)	-113.8%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			4,751,013.00	(654,289.00)	-113.8%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	22,380,274.22	23,309,909.00	4.2%
b) Audit Adjustments		9793	5,477.78	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			22,385,752.00	23,309,909.00	4.1%
d) Other Restatements		9795	(3,826,856.00)	3,826,884.00	-200.0%
e) Adjusted Beginning Net Position (F1c + F1d)			18,558,896.00	27,136,793.00	46.2%
2) Ending Net Position, June 30 (E + F1e)			23,309,909.00	26,482,504.00	13.6%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	7,241,317.24	7,241,317.24	0.0%
b) Restricted Net Position		9797	404,810.19	534,071.19	31.9%
c) Unrestricted Net Position		9790	15,663,781.57	18,707,115.57	19.4%

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>G. ASSETS</b>					
1) Cash					
a) in County Treasury		9110	12,618,805.24		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	18,971,873.21		
c) in Revolving Cash Account		9130	4,050.00		
d) with Fiscal Agent/Trustee		9135	40,979,548.16		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	13,924.46		
4) Due from Grantor Government		9290	655,546.24		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	24,273.98		
7) Prepaid Expenditures		9330	2,000.00		
8) Other Current Assets		9340	53,260.15		
9) Fixed Assets					
a) Land		9410	6,102,402.00		
b) Land Improvements		9420	2,256,968.37		
c) Accumulated Depreciation - Land Improvements		9425	(775,156.12)		
d) Buildings		9430	8,185,012.85		
e) Accumulated Depreciation - Buildings		9435	(2,288,448.00)		
f) Equipment		9440	3,786,919.03		
g) Accumulated Depreciation - Equipment		9445	(2,105,705.89)		
h) Work in Progress		9450	17,523,209.46		
10) TOTAL, ASSETS			106,008,483.14		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1) Deferred Outflows of Resources		9490	866,679.75		
2) TOTAL, DEFERRED OUTFLOWS			866,679.75		

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>I. LIABILITIES</b>					
1) Accounts Payable		9500	9,873,299.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	8,377,100.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	0.00		
c) Compensated Absences		9665	220,046.71		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	58,470,000.00		
7) TOTAL, LIABILITIES			76,940,445.71		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1) Deferred Inflows of Resources		9690	6,630,285.96		
2) TOTAL, DEFERRED INFLOWS			6,630,285.96		
<b>K. NET POSITION</b>					
Net Position, June 30 (G10 + H2) - (I7 + J2)			23,304,431.22		

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>LCFF SOURCES</b>					
Principal Apportionment					
State Aid - Current Year		8011	31,878,004.00	33,315,701.00	4.5%
Education Protection Account State Aid - Current Year		8012	7,319,078.00	7,672,783.00	4.8%
State Aid - Prior Years		8019	(435,728.00)	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	12,955,354.00	12,955,354.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>51,716,708.00</b>	<b>53,943,838.00</b>	<b>4.3%</b>
<b>FEDERAL REVENUE</b>					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,041,965.00	1,250,000.00	20.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,010,879.00	1,076,855.00	6.5%
Title I, Part A, Basic	3010	8290	835,438.00	870,000.00	4.1%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	143,397.00	142,879.00	-0.4%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037, 4124, 4126, 4127, 4128, 5510, 5630	8290	70,295.00	233,125.00	231.6%
Career and Technical Education	3500-3599	8290	78,261.00	83,155.00	6.3%
All Other Federal Revenue	All Other	8290	1,127,997.00	740,538.00	-34.3%
<b>TOTAL, FEDERAL REVENUE</b>			<b>4,308,232.00</b>	<b>4,396,552.00</b>	<b>2.1%</b>

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>OTHER STATE REVENUE</b>					
Other State Apportionments					
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	82,875.00	80,000.00	-3.5%
Mandated Costs Reimbursements		8550	212,514.00	220,753.00	3.9%
Lottery - Unrestricted and Instructional Materials		8560	967,091.00	1,321,074.00	36.6%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	300,405.00	300,000.00	-0.1%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,131,035.00	1,436,324.00	-32.6%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>3,693,920.00</b>	<b>3,358,151.00</b>	<b>-9.1%</b>

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>OTHER LOCAL REVENUE</b>					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	572,300.00	650,000.00	13.6%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	692,462.00	1,389,817.00	100.7%
Interest		8660	783,267.00	205,000.00	-73.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	(66,166.00)	0.00	-100.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	3,163,579.00	3,634,686.00	14.9%
All Other Fees and Contracts		8689	23,000.00	0.00	-100.0%
All Other Local Revenue		8699	1,582,218.00	820,879.00	-48.1%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			6,750,660.00	6,700,382.00	-0.7%
<b>TOTAL, REVENUES</b>			66,469,520.00	68,398,923.00	2.9%



Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>CERTIFICATED SALARIES</b>					
Certificated Teachers' Salaries		1100	19,529,364.00	21,072,701.00	7.9%
Certificated Pupil Support Salaries		1200	3,500,344.00	3,433,055.00	-1.9%
Certificated Supervisors' and Administrators' Salaries		1300	1,918,520.00	1,940,042.00	1.1%
Other Certificated Salaries		1900	340,023.00	385,782.00	13.5%
TOTAL, CERTIFICATED SALARIES			25,288,251.00	26,831,580.00	6.1%
<b>CLASSIFIED SALARIES</b>					
Classified Instructional Salaries		2100	2,026,706.00	2,102,995.00	3.8%
Classified Support Salaries		2200	2,262,863.00	2,244,315.00	-0.8%
Classified Supervisors' and Administrators' Salaries		2300	1,187,102.00	1,294,076.00	9.0%
Clerical, Technical and Office Salaries		2400	2,044,145.00	1,960,856.00	-4.1%
Other Classified Salaries		2900	344,706.00	358,949.00	4.1%
TOTAL, CLASSIFIED SALARIES			7,865,522.00	7,961,191.00	1.2%
<b>EMPLOYEE BENEFITS</b>					
STRS		3101-3102	5,357,599.00	5,854,012.00	9.3%
PERS		3201-3202	1,452,885.00	1,537,016.00	5.8%
OASDI/Medicare/Alternative		3301-3302	974,823.00	1,008,089.00	3.4%
Health and Welfare Benefits		3401-3402	5,691,199.00	6,130,417.00	7.7%
Unemployment Insurance		3501-3502	16,599.00	17,427.00	5.0%
Workers' Compensation		3601-3602	336,408.00	353,067.00	5.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			13,829,513.00	14,900,028.00	7.7%
<b>BOOKS AND SUPPLIES</b>					
Approved Textbooks and Core Curricula Materials		4100	487,067.00	808,225.00	65.9%
Books and Other Reference Materials		4200	5,244.00	14,500.00	176.5%
Materials and Supplies		4300	1,737,950.00	2,389,697.00	37.5%
Noncapitalized Equipment		4400	289,923.00	144,250.00	-50.2%
Food		4700	700,000.00	1,000,000.00	42.9%
TOTAL, BOOKS AND SUPPLIES			3,220,184.00	4,356,672.00	35.3%

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>SERVICES AND OTHER OPERATING EXPENSES</b>					
Subagreements for Services		5100	1,708,652.00	1,907,500.00	11.6%
Travel and Conferences		5200	177,658.00	353,196.00	98.8%
Dues and Memberships		5300	83,360.00	129,400.00	55.2%
Insurance		5400-5450	386,615.00	614,908.00	59.0%
Operations and Housekeeping Services		5500	920,350.00	1,017,000.00	10.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,114,233.00	2,564,613.00	130.2%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	3,417,400.00	3,212,458.00	-6.0%
Communications		5900	156,051.00	189,500.00	21.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			7,964,319.00	9,988,575.00	25.4%
<b>DEPRECIATION</b>					
Depreciation Expense		6900	1,104,319.00	1,042,137.00	-5.6%
TOTAL, DEPRECIATION			1,104,319.00	1,042,137.00	-5.6%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	1,307,070.00	1,348,604.00	3.2%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	1,139,329.00	2,624,425.00	130.3%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			2,446,399.00	3,973,029.00	62.4%

			2019-20	2020-21	Percent
Description	Resource Codes	Object Codes	Estimated Actuals	Budget	Difference
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			61,718,507.00	69,053,212.00	11.9%

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>INTERFUND TRANSFERS</b>					
<b>INTERFUND TRANSFERS IN</b>					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>					
<b>SOURCES</b>					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
<b>USES</b>					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	51,716,708.00	53,943,838.00	4.3%
2) Federal Revenue		8100-8299	4,308,232.00	4,396,552.00	2.1%
3) Other State Revenue		8300-8599	3,693,920.00	3,358,151.00	-9.1%
4) Other Local Revenue		8600-8799	6,750,660.00	6,700,382.00	-0.7%
5) TOTAL, REVENUES			66,469,520.00	68,398,923.00	2.9%
<b>B. EXPENSES (Objects 1000-7999)</b>					
1) Instruction	1000-1999		33,577,701.00	37,329,142.00	11.2%
2) Instruction - Related Services	2000-2999		5,762,693.00	6,056,965.00	5.1%
3) Pupil Services	3000-3999		8,317,426.00	8,362,962.00	0.5%
4) Ancillary Services	4000-4999		502,000.00	500,000.00	-0.4%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		4,867,118.00	5,204,569.00	6.9%
8) Plant Services	8000-8999		6,229,344.00	7,626,545.00	22.4%
9) Other Outgo	9000-9999	Except 7600-7699	2,462,225.00	3,973,029.00	61.4%
10) TOTAL, EXPENSES			61,718,507.00	69,053,212.00	11.9%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)</b>			4,751,013.00	(654,289.00)	-113.8%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2019-20 Estimated Actuals	2020-21 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			4,751,013.00	(654,289.00)	-113.8%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	22,380,274.22	23,309,909.00	4.2%
b) Audit Adjustments		9793	5,477.78	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			22,385,752.00	23,309,909.00	4.1%
d) Other Restatements		9795	(3,826,856.00)	3,826,884.00	-200.0%
e) Adjusted Beginning Net Position (F1c + F1d)			18,558,896.00	27,136,793.00	46.2%
2) Ending Net Position, June 30 (E + F1e)			23,309,909.00	26,482,504.00	13.6%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	7,241,317.24	7,241,317.24	0.0%
b) Restricted Net Position		9797	404,810.19	534,071.19	31.9%
c) Unrestricted Net Position		9790	15,663,781.57	18,707,115.57	19.4%

Resource	Description	2019-20	2020-21
		Estimated Actuals	Budget
5310		146,164.19	118,345.19
7388		53,849.00	0.00
7510		71,863.00	0.00
9010		132,934.00	415,726.00
Total, Restricted Net Position		404,810.19	534,071.19

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July 1 Budget  
2019-20 Estimated Actuals  
Technical Review Checks

Granada Hills Charter  
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

## IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid.	<u>PASSED</u>
CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09.	<u>PASSED</u>
CHECKRESOURCE - (W) - All RESOURCE codes must be valid.	<u>PASSED</u>
CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code.	<u>PASSED</u>
CHECKGOAL - (F) - All GOAL codes must be valid.	<u>PASSED</u>
CHECKFUNCTION - (F) - All FUNCTION codes must be valid.	<u>PASSED</u>
CHECKOBJECT - (F) - All OBJECT codes must be valid.	<u>PASSED</u>
CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid.	<u>PASSED</u>
CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions.	<u>PASSED</u>
CHK-FUNDxRESOURCE - (W) - All FUND and RESOURCE account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid.	<u>PASSED</u>
CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTA - (W) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid.	<u>PASSED</u>
CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and	



9795) account code combinations should be valid.

PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years).

PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid.

PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC.

PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699).

PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332.

PASSED

PY-EFB=CY-BFB - (F) - Prior year ending fund balance (preloaded from last year's unaudited actuals submission) must equal current year beginning fund balance (Object 9791).

PASSED

PY-EFB=CY-BFB-RES-CH - (F) - Prior year ending balance (preloaded from last year's unaudited actuals submission) must equal current year beginning balance (Object 9791), by fund and resource. To assist those charter schools that are reporting in SACS for the current year, but reported in the alternative form last year, Charter School Alternative Form prior year ending fund balances have been included in the SACS software to compare to the total of the SACS beginning balances for all resources.

PASSED

## GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (F) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds.

PASSED

INTERFD-INDIRECT - (F) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds.

PASSED

INTERFD-INDIRECT-FN - (F) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function.

PASSED

INTERFD-IN-OUT - (F) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629).

PASSED

DUE-FROM=DUE-TO - (F) - Due from Other Funds (Object 9310) must equal Due to Other Funds (Object 9610).

PASSED

LCFF-TRANSFER - (F) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually.

PASSED

INTRA-FD-DIR-COST - (F) - Transfers of Direct Costs (Object 5710) must net to

zero by fund.

PASSED

INTRAFFD-INDIRECT - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by fund.

PASSED

INTRAFFD-INDIRECT-FN - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by function.

PASSED

CONTRIB-UNREST-REV - (F) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund.

PASSED

CONTRIB-RESTR-REV - (F) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund.

PASSED

EPA-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400).

PASSED

LOTTERY-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300).

PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource.

PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area.

PASSED

EXCESS-ASSIGN-REU - (F) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95).

PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95.

PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95.

PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95.

PASSED

EFB-POSITIVE - (W) - All ending fund balances (Object 979Z) should be positive by resource, by fund.

PASSED

OBJ-POSITIVE - (W) - All applicable objects should have a positive balance by resource, by fund.

PASSED

REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund.

PASSED

EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund.

PASSED

AR-AP-POSITIVE - (W) - Accounts Receivable (Object 9200), Due from Other Funds (Object 9310), Accounts Payable (Object 9500), and Due to Other Funds (Object 9610) should have a positive balance by resource, by fund. PASSED

CEFB-POSITIVE - (F) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund. PASSED

NET-INV-CAP-ASSETS - (W) - If capital asset amounts are imported/keyed, objects 9400-9489, (Capital Assets) in funds 61-95, then an amount should be recorded for Object 9796 (Net Investment in Capital Assets) within the same fund. PASSED

## **SUPPLEMENTAL CHECKS**

ASSET-ACCUM-DEPR-NEG - (F) - In Form ASSET, accumulated depreciation for governmental and business-type activities must be zero or negative. PASSED

DEBT-ACTIVITY - (O) - If long-term debt exists, there should be activity entered in the Schedule of Long-Term Liabilities (Form DEBT) for each type of debt. PASSED

DEBT-POSITIVE - (F) - In Form DEBT, long-term liability ending balances must be positive. PASSED

## **EXPORT CHECKS**

CHK-UNBALANCED-A - (W) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed. PASSED

CHK-UNBALANCED-B - (F) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export can be completed. PASSED

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED

Checks Completed.

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July 1 Budget  
2020-21 Budget  
Technical Review Checks

Granada Hills Charter  
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
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- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

## IMPORT CHECKS

CHECKFUND - (F) - All FUND codes must be valid. PASSED

CHK-FUND09-ACTIVITY - (F) - There is no activity in Fund 09. PASSED

CHECKRESOURCE - (W) - The following codes for RESOURCE are not valid. Data should be corrected or narrative must be provided explaining why the exception (s) should be considered appropriate. EXCEPTION

ACCOUNT				RESOURCE	VALUE
FD	RS	PY	GO	FN	OB
62-3210-0-0000-0000-979Z				3210	0.00
Explanation:Resource 3210 - Elementary and Secondary School Emergency Relief (ESSER) Fund should be valid for Fund 62. Charter Schools will be receiving these funds.					
62-3210-0-0000-0000-9790				3210	0.00
62-3210-0-0000-0000-8290				3210	688,007.00
62-3210-0-1110-1000-5710				3210	688,007.00

CHK-RS-LOCAL-DEFINED - (F) - All locally defined resource codes must roll up to a CDE defined resource code. PASSED

CHECKGOAL - (F) - All GOAL codes must be valid. PASSED

CHECKFUNCTION - (F) - All FUNCTION codes must be valid. PASSED

CHECKOBJECT - (F) - All OBJECT codes must be valid. PASSED

CHK-FUNDxOBJECT - (F) - All FUND and OBJECT account code combinations must be valid. PASSED

CHK-FDxRS7690x8590 - (F) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. PASSED

CHK-FUNDxRESOURCE - (W) - The following combinations for FUND and RESOURCE are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. EXCEPTION

ACCOUNT						FUND	RESOURCE	VALUE
FD	RS	PY	GO	FN	OB			
62	3210	0	0000	0000	8290	62	3210	688,007.00
62	3210	0	0000	0000	9790	62	3210	0.00
62	3210	0	0000	0000	979Z	62	3210	0.00
62	3210	0	1110	1000	5710	62	3210	688,007.00
Explanation:Resource 3210 - Elementary and Secondary School Emergency Relief (ESSER) Fund should be valid for Fund 62. Charter Schools will be receiving these funds.								

CHK-FUNDxGOAL - (W) - All FUND and GOAL account code combinations should be valid. PASSED

CHK-FUNDxFUNCTION-A - (W) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid. PASSED

CHK-FUNDxFUNCTION-B - (F) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid. PASSED

CHK-RESOURCExOBJECTA - (W) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception (s) should be considered appropriate. EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE
FD	RS	PY	GO	FN			
62-3210-0-0000-0000-8290					3210	8290	688,007.00
Explanation:Resource 3210 - Elementary and Secondary School Emergency Relief (ESSER) Fund should be valid for Fund 62. Charter Schools will be receiving these funds.							

CHK-RESOURCExOBJECTB - (O) - All RESOURCE and OBJECT (objects 9791, 9793, and 9795) account code combinations should be valid. PASSED

CHK-RES6500xOBJ8091 - (F) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). PASSED

CHK-FUNCTIONxOBJECT - (F) - All FUNCTION and OBJECT account code combinations must be valid. PASSED

CHK-GOALxFUNCTION-A - (F) - Goal and function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. PASSED

CHK-GOALxFUNCTION-B - (F) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). PASSED

SPECIAL-ED-GOAL - (F) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a

Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3312, 3318, and 3332. PASSED

## GENERAL LEDGER CHECKS

INTERFD-DIR-COST - (F) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. PASSED

INTERFD-INDIRECT - (F) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. PASSED

INTERFD-INDIRECT-FN - (F) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. PASSED

INTERFD-IN-OUT - (F) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). PASSED

LCFF-TRANSFER - (F) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. PASSED

INTRA-FD-DIR-COST - (F) - Transfers of Direct Costs (Object 5710) must net to zero by fund. PASSED

INTRA-FD-INDIRECT - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. PASSED

INTRA-FD-INDIRECT-FN - (F) - Transfers of Indirect Costs (Object 7310) must net to zero by function. PASSED

CONTRIB-UNREST-REV - (F) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. PASSED

CONTRIB-RESTR-REV - (F) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. PASSED

EPA-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). PASSED

LOTTERY-CONTRIB - (F) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). PASSED

PASS-THRU-REV=EXP - (W) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by resource. PASSED

SE-PASS-THRU-REVENUE - (W) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. PASSED

EXCESS-ASSIGN-REU - (F) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). PASSED

UNASSIGNED-NEGATIVE - (F) - Unassigned/Unappropriated balance (Object 9790)

must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. PASSED

UNR-NET-POSITION-NEG - (F) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. PASSED

RS-NET-POSITION-ZERO - (F) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. PASSED

EFB-POSITIVE - (W) - All ending fund balances (Object 979Z) should be positive by resource, by fund. PASSED

OBJ-POSITIVE - (W) - All applicable objects should have a positive balance by resource, by fund. PASSED

REV-POSITIVE - (W) - Revenue amounts exclusive of contributions (objects 8000-8979) should be positive by resource, by fund. PASSED

EXP-POSITIVE - (W) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. PASSED

CEFB-POSITIVE - (F) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund. PASSED

## SUPPLEMENTAL CHECKS

### EXPORT CHECKS

CHK-UNBALANCED-A - (W) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed. PASSED

CHK-UNBALANCED-B - (F) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export can be completed. PASSED

CHK-DEPENDENCY - (F) - If data have changed that affect other forms, the affected forms must be opened and saved. PASSED

Checks Completed.