

GRANADA HILLS CHARTER

TO: Governing Board

DATE: June 24, 2019

FROM: Erin Lillibridge, Chief Business Officer

SUBJECT: APPROVAL – Preliminary Budget for 2019-20

Attached please find the proposed Granada Hills Charter (GHC) 2019-20 Preliminary Budget for the Governing Board's approval. This budget reflects immaterial adjustments to the 2018-19 Estimated Actuals in the Career Technical Education Incentive (CTEIG) and Korean Grant programs only, and no changes in the proposed 2019-20 Preliminary Budget from the presentation made to the Governing Board at the June 10, 2019, meeting.

California Education Code Section 47604.33 requires charter schools to prepare a Preliminary Budget on or before July 1 annually. The chartering authority, Los Angeles Unified School District (LAUSD), required that GHC prepare and submit a preliminary budget by June 17, 2019, in the attached SACS format using the state's SACS software. Please note that LAUSD required GHC to revise its 2019-20 beginning net position to reflect the 2018-19 ending net position reported to LAUSD at the March 2019 Second Interim reporting period. This adjustment incorrectly reduced GHC's net position at the close of 2018-19 by \$1.448 million (accounted for in Object Code 9795—Other Restatements). GHC's actual projected net position for the close of 2018-19 is \$21.569 million (rather than the \$20.121 million reflected in the LAUSD SACS forms).

State Budget Update: On June 13, 2019, the Legislature approved its 2019-20 State Budget. Governor Newsom has twelve days after receiving the budget bill to take action (either approval, approval with line-item reductions, or veto). Initial information surrounding the budget agreement indicates the following adjustments impacting GHC from the May Revision:

- **Special Education** – Level funding rates to the statewide target (estimated at \$557.27): Likely will have no impact for GHC as the LAUSD rate is already higher than target.
- **Career Technical Education** - Continue funding for CTEIG and K-12 Strong Workforce Development programs: GHC currently participates in CTEIG.
- **CalSTRS and CalPERS Employer Contribution Rates** – Maintain same statewide funding support but shifted savings to both CalSTRS and CalPERS systems: Likely will increase GHC costs as savings will be redistributed statewide based on certificated and classified salary costs. CalSTRS rate increase from 16.7% to 17.10% (\$97,272 cost increase to GHC). CalPERS impact currently unknown (2019-20 Preliminary Budget rate is 20.733%).

cc: Brian Bauer, Executive Director

**2019-20 PRELIMINARY BUDGET
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED**

		2018-19	2019-20	2020-21	2021-22	2018-19	2019-20	2020-21	2021-22	2018-19	2019-20	2020-21	2021-22
A. REVENUES		UNRESTRICTED FUNDS				RESTRICTED FUNDS				COMBINED FUNDS			
1) LCFF Sources	8010 - 8099	46,861,489	51,481,475	55,282,581	61,458,060	-	-	-	-	46,861,489	51,481,475	55,282,581	61,458,060
2) Federal Revenues	8100 - 8299	73,187	-	-	-	3,627,102	3,952,343	4,146,733	3,857,459	3,700,289	3,952,343	4,146,733	3,857,459
3) Other State Revenues	8300 - 8599	1,812,047	926,977	1,069,119	1,091,977	2,395,240	2,836,849	2,112,262	2,136,613	4,207,287	3,763,826	3,181,381	3,228,590
4) Other Local Revenues	8600 - 8799	1,149,995	1,080,740	448,240	475,740	5,155,958	5,402,670	5,632,129	6,030,346	6,305,953	6,483,410	6,080,369	6,506,086
5) TOTAL REVENUES		49,896,718	53,489,192	56,799,940	63,025,777	11,178,300	12,191,862	11,891,124	12,024,418	61,075,018	65,681,054	68,691,064	75,050,195
B. EXPENDITURES													
1) Certificated Salaries	1000 - 1999	19,945,228	22,646,962	24,046,797	26,249,989	2,606,151	2,772,402	2,807,133	2,831,198	22,551,379	25,419,364	26,853,930	29,081,187
2) Classified Salaries	2000 - 2999	5,922,205	6,652,930	6,951,356	7,372,452	1,927,979	1,992,514	2,035,219	2,155,200	7,850,184	8,645,444	8,986,575	9,527,652
3) Employee Benefits	3000 - 3999	9,393,233	10,780,566	11,769,621	13,081,719	3,718,210	3,880,324	4,015,212	4,136,476	13,111,443	14,660,890	15,784,833	17,218,195
4) Books & Supplies	4000 - 4999	1,516,211	1,938,764	2,079,797	2,473,703	2,517,550	2,442,766	2,600,604	2,729,812	4,033,761	4,381,530	4,680,401	5,203,515
5) Services, Other Expenses	5000 - 5999	6,415,995	7,590,952	7,878,804	8,192,156	1,886,694	1,746,776	1,790,928	1,844,369	8,302,689	9,337,728	9,669,732	10,036,525
Direct Cost Transfers	5710	(920,582)	(960,983)	(792,688)	(792,347)	920,582	960,983	792,688	792,347	-	-	-	-
6) Capital Outlay	6000 - 6999	51,716	356,444	281,709	281,702	536,864	232,118	231,435	176,909	588,580	588,562	513,144	458,611
7100 - 7299													
7) Other Outgo	7400 - 7499	689,915	736,115	552,826	614,581	1,002,738	1,078,204	1,129,193	1,222,796	1,692,653	1,814,319	1,682,019	1,837,377
8) Direct/Indirect Costs	7300 - 7399	(52,546)	(51,481)	(55,085)	(57,375)	52,546	51,481	55,085	57,375	-	-	-	-
9) TOTAL EXPENDITURES		42,961,375	49,690,269	52,713,137	57,416,580	15,169,314	15,157,568	15,457,497	15,946,482	58,130,689	64,847,837	68,170,634	73,363,062
C. EXCESS (DEFICIENCY) OF REV/EXP		6,935,343	3,798,923	4,086,803	5,609,197	(3,991,014)	(2,965,706)	(3,566,373)	(3,922,064)	2,944,329	833,218	520,430	1,687,134
D. OTHER FINANCING SOURCES/USES													
1) Interfund Transfers													
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses													
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	(4,088,374)	(3,925,943)	(3,523,087)	(3,938,166)	4,088,374	3,925,943	3,523,087	3,938,166	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(4,088,374)	(3,925,943)	(3,523,087)	(3,938,166)	4,088,374	3,925,943	3,523,087	3,938,166	-	-	-	-
E. CHANGE IN NET POSITION		2,846,969	(127,020)	563,716	1,671,031	97,360	960,238	(43,286)	16,103	2,944,329	833,218	520,430	1,687,134
F. NET POSITION													
1) Beginning Balance													
a) As of July 1, Unaudited	9791	13,103,487	15,949,943	15,822,923	16,386,639	5,497,651	5,619,035	6,579,273	6,535,987	18,601,138	21,568,978	22,402,196	22,922,626
b) Audit Adj/Restatement	9793/9795	(512)	-	-	-	24,023	-	-	-	23,511	-	-	-
c) As of July 1, Audited		13,102,974	15,949,943	15,822,923	16,386,639	5,521,675	5,619,035	6,579,273	6,535,987	18,624,649	21,568,978	22,402,196	22,922,626
		-	-	-	-	-	-	-	-	-	-	-	-
2) Ending Balance, June 30		15,949,943	15,822,923	16,386,639	18,057,670	5,619,035	6,579,273	6,535,987	6,552,089	21,568,978	22,402,196	22,922,626	24,609,759

2018-19 ESTIMATED ACTUALS		2018-19	Unrestricted	Lottery	EPA	Title I	SPED	DOR	Perkins	Title II	AHA	Title IV	Cafeteria	Snacks
A. REVENUES		Account Codes	0000	1100	1400	3010	3310	3410	3550	4035	4124	4127	5310	5320
1) LCFF Sources		8010 - 8099	38,730,825	-	8,130,664	-	-	-	-	-	-	-	-	-
2) Federal Revenues		8100 - 8299	73,187	-	-	826,230	899,567	70,614	68,567	132,221	212,500	55,220	1,150,000	62,636
3) Other State Revenues		8300 - 8599	1,065,464	746,583	-	-	-	-	-	-	-	-	150,000	-
4) Other Local Revenues		8600 - 8799	1,149,995	-	-	-	-	-	-	-	-	-	609,138	-
5) TOTAL REVENUES			41,019,471	746,583	8,130,664	826,230	899,567	70,614	68,567	132,221	212,500	55,220	1,909,138	62,636
B. EXPENDITURES														
1) Certificated Salaries		1000 - 1999	19,945,228	-	-	102,549	-	-	1,500	-	3,000	-	-	-
2) Classified Salaries		2000 - 2999	5,922,205	-	-	30,000	-	27,350	-	-	105,747	-	738,187	-
3) Employee Benefits		3000 - 3999	9,393,233	-	-	43,810	-	-	283	-	27,854	-	437,161	-
4) Books & Supplies		4000 - 4999	1,052,399	463,812	-	500	-	-	30,250	-	35,756	-	980,377	38,356
5) Services, Other Expenses		5000 - 5999	6,375,692	40,303	-	-	-	-	33,269	-	15,000	-	85,999	-
Direct Cost Transfers		5710	(9,293,714)	242,468	8,130,664	609,203	899,567	43,264	-	178,328	25,143	-	(25,280)	24,280
6) Capital Outlay		6000 - 6999	51,716	-	-	-	-	-	-	-	-	-	27,809	-
7) Other Outgo		7100 - 7299												
		7400 - 7499	689,915	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers		7300 - 7399	(52,546)	-	-	40,168	-	-	3,265	9,113			-	-
9) TOTAL EXPENDITURES			34,084,128	746,583	8,130,664	826,230	899,567	70,614	68,567	187,441	212,500	-	2,244,253	62,636
C. EXCESS (DEFICIENCY) OF REV/EXP			6,935,343	-	-	-	-	-	-	(55,220)	-	55,220	(335,115)	-
D. OTHER FINANCING SOURCES/USES														
1) Interfund Transfers														
a) Transfers In		8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out		7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses														
a) Sources		8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses		7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions		8980 - 8999	(4,088,374)	-	-	-	-	-	-	55,220	-	(55,220)	476,609	-
4) TOTAL OTHER FINANCING SOURCES/USES			(4,088,374)	-	-	-	-	-	-	55,220	-	(55,220)	476,609	-
E. CHANGE IN NET POSITION			2,846,969	-	-	-	-	-	-	-	-	-	141,494	-
F. NET POSITION														
1) Beginning Balance														
a) As of July 1, Unaudited		9791	13,103,486.95	-	-	-	-	-	-	-	-	-	-	-
b) Audit Adj/Restatement		9793/9795	(512.48)	-	-	-	-	-	-	-	-	-	36,013.75	-
c) As of July 1, Audited			13,102,974.47	-	-	-	-	-	-	-	-	-	36,013.75	-
2) Ending Balance, June 30			15,949,943.47	-	-	-	-	-	-	-	-	-	177,507.75	-

2018-19 ESTIMATED ACTUALS	2018-19
A. REVENUES	Account Codes
1) LCFF Sources	8010 - 8099
2) Federal Revenues	8100 - 8299
3) Other State Revenues	8300 - 8599
4) Other Local Revenues	8600 - 8799
5) TOTAL REVENUES	
B. EXPENDITURES	
1) Certificated Salaries	1000 - 1999
2) Classified Salaries	2000 - 2999
3) Employee Benefits	3000 - 3999
4) Books & Supplies	4000 - 4999
5) Services, Other Expenses	5000 - 5999
Direct Cost Transfers	5710
6) Capital Outlay	6000 - 6999
7) Other Outgo	7100 - 7299
7400 - 7499	
8) Indirect Cost Transfers	7300 - 7399
9) TOTAL EXPENDITURES	
C. EXCESS (DEFICIENCY) OF REV/EXP	
D. OTHER FINANCING SOURCES/USES	
1) Interfund Transfers	
a) Transfers In	8910 - 8929
b) Transfers Out	7610 - 7629
2) Other Sources/Uses	
a) Sources	8930 - 8979
b) Uses	7630 - 7699
3) Contributions	8980 - 8999
4) TOTAL OTHER FINANCING SOURCES/USES	
E. CHANGE IN NET POSITION	
F. NET POSITION	
1) Beginning Balance	
a) As of July 1, Unaudited	9791
b) Audit Adj/Restatement	9793/9795
c) As of July 1, Audited	
2) Ending Balance, June 30	

FUND 62 - RESTRICTED PROGRAMS												
Medi-cal	Facilities	Prop39	Lottery	CTEIG	SPED	SPED	PD	LPBG	STRS	QATAR	KOREAN	
5640	5810	6230	6300	6387	6500	6501	7311	7510	7690	9004	9012	
-	-	-	-	-	-	-	-	-	-	-	-	-
23,178	126,369	-	-	-	-	-	-	-	-	-	-	-
-	-	-	280,270	186,528	-	-	28,527	106,705	1,643,210	-	-	-
-	-	-	-	-	2,668,369	220,056	-	-	-	32,816	-	-
23,178	126,369	-	280,270	186,528	2,668,369	220,056	28,527	106,705	1,643,210	32,816	-	-
-	-	-	-	-	2,499,102	-	-	-	-	-	-	-
-	-	-	-	-	981,695	-	-	-	-	-	-	-
-	-	-	-	-	1,561,105	-	-	-	1,643,210	-	-	-
-	-	2,090	280,270	80,681	32,600	-	-	-	-	2,025	3,583	-
-	-	28,167	-	45,075	1,659,643	16,948	-	-	-	493	-	-
23,178	-	-	-	-	(1,169,117)	203,108	-	-	-	31,816	-	-
-	4,214	-	-	1,550	-	-	-	-	-	-	-	-
-	-	-	-	-	713,588	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
23,178	4,214	30,257	280,270	127,306	6,278,616	220,056	-	-	1,643,210	34,334	3,583	-
-	122,155	(30,257)	-	59,222	(3,610,247)	-	28,527	106,705	-	(1,518)	(3,583)	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	3,610,247	-	-	-	-	1,518	-	-
-	-	-	-	-	3,610,247	-	-	-	-	1,518	-	-
-	122,155	(30,257)	-	59,222	-	-	28,527	106,705	-	-	(3,583)	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	548,860.46	-	-	-	-	-	-	-	-	3,583.28	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	548,860.46	-	-	-	-	-	-	-	-	3,583.28	-
-	122,155.00	518,603.46	-	59,222.00	-	-	28,527.00	106,705.00	-	-	0.28	-

2018-19 ESTIMATED ACTUALS		2018-19	GSNP	LADWP	IB Misc	FUND 62 CHARTER	FUND 63 FACILITIES	FUND 64 DEVONSHIRE	FUND 95 ASB	UNRESTRICTED	RESTRICTED	COMBINED
A. REVENUES		Account Codes	9100	9119	9120	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
1) LCFF Sources		8010 - 8099	-	-	-	46,861,489	-	-	-	46,861,489	-	46,861,489
2) Federal Revenues		8100 - 8299	-	-	-	3,700,289	-	-	-	73,187	3,627,102	3,700,289
3) Other State Revenues		8300 - 8599	-	-	-	4,207,287	-	-	-	1,812,047	2,395,240	4,207,287
4) Other Local Revenues		8600 - 8799	50,000	45,000	3,629	4,779,003	130,000	396,950	1,000,000	1,149,995	5,155,958	6,305,953
5) TOTAL REVENUES			50,000	45,000	3,629	59,548,068	130,000	396,950	1,000,000	49,896,718	11,178,300	61,075,018
B. EXPENDITURES						-				-	-	
1) Certificated Salaries		1000 - 1999	-	-	-	22,551,379	-	-	-	19,945,228	2,606,151	22,551,379
2) Classified Salaries		2000 - 2999	-	-	-	7,805,184	45,000	-	-	5,922,205	1,927,979	7,850,184
3) Employee Benefits		3000 - 3999	-	-	-	13,106,656	4,787	-	-	9,393,233	3,718,210	13,111,443
4) Books & Supplies		4000 - 4999	-	15,808	5,254	3,023,761	-	-	1,010,000	1,516,211	2,517,550	4,033,761
5) Services, Other Expenses		5000 - 5999	-	2,100	-	8,302,689	-	-	-	6,415,995	1,886,694	8,302,689
Direct Cost Transfers		5710	50,000	27,092	-	-	-	-	-	(920,582)	920,582	-
6) Capital Outlay		6000 - 6999	-	-	-	85,289	133,641	369,650	-	51,716	536,864	588,580
7) Other Outgo		7100 - 7299										
		7400 - 7499	-	-	-	1,403,503	-	289,150	-	689,915	1,002,738	1,692,653
8) Indirect Cost Transfers		7300 - 7399	-	-	-	-	-	-	-	(52,546)	52,546	-
9) TOTAL EXPENDITURES			50,000	45,000	5,254	56,278,461	183,428	658,800	1,010,000	42,961,375	15,169,314	58,130,689
C. EXCESS (DEFICIENCY) OF REV/EXP			-	-	(1,625)	3,269,607	(53,428)	(261,850)	(10,000)	6,935,343	(3,991,014)	2,944,329
D. OTHER FINANCING SOURCES/USES						-						
1) Interfund Transfers						-						
a) Transfers In		8910 - 8929	-	-	-	-	-	-	-	-	-	-
b) Transfers Out		7610 - 7629	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses						-						
a) Sources		8930 - 8979	-	-	-	-	-	-	-	-	-	-
b) Uses		7630 - 7699	-	-	-	-	-	-	-	-	-	-
3) Contributions		8980 - 8999	-	-	-	-	-	-	-	(4,088,374)	4,088,374	-
4) TOTAL OTHER FINANCING SOURCES/USES			-	-	-	-	-	-	-	(4,088,374)	4,088,374	-
E. CHANGE IN NET POSITION			-	-	(1,625)	3,269,607	(53,428)	(261,850)	(10,000)	2,846,969	97,360	2,944,329
F. NET POSITION												
1) Beginning Balance												
a) As of July 1, Unaudited		9791	-	-	1,624.94	13,657,555.63	1,674,662.39	2,882,223.63	386,696.76	13,103,486.95	5,497,651.46	18,601,138.41
b) Audit Adj/Restatement		9793/9795	-	-	-	35,501.27	-	(11,990.27)	-	(512.48)	24,023.48	23,511.00
c) As of July 1, Audited			-	-	1,624.94	13,693,056.90	1,674,662.39	2,870,233.36	386,696.76	13,102,974.47	5,521,674.94	18,624,649.41
2) Ending Balance, June 30			-	-	-	16,962,663.96	1,621,234.39	2,608,383.36	376,696.76	15,949,943.47	5,619,035.00	21,568,978.47

A. REVENUES		Account Codes	0000	1100	1400	3010	3310	3410	3550	4035	4124	4127	5310
1) LCFF Sources		8010 - 8099	42,783,825	-	8,697,650	-	-	-	-	-	-	-	-
2) Federal Revenues		8100 - 8299	-	-	-	810,000	976,606	-	68,500	130,000	212,500	50,000	1,269,737
3) Other State Revenues		8300 - 8599	222,713	704,264	-	-	-	-	-	-	-	-	165,618
4) Other Local Revenues		8600 - 8799	1,080,740	-	-	-	-	-	-	-	-	-	650,000
5) TOTAL REVENUES			44,087,278	704,264	8,697,650	810,000	976,606	-	68,500	130,000	212,500	50,000	2,085,355
B. EXPENDITURES													
1) Certificated Salaries		1000 - 1999	22,646,962	-	-	106,022	-	-	1,500	-	3,000	-	-
2) Classified Salaries		2000 - 2999	6,652,930	-	-	30,000	-	-	-	-	100,889	-	792,878
3) Employee Benefits		3000 - 3999	10,780,566	-	-	44,318	-	-	296	-	28,203	-	473,237
4) Books & Supplies		4000 - 4999	1,298,500	640,264	-	500	-	-	30,166	-	39,408	-	1,080,000
5) Services, Other Expenses		5000 - 5999	7,526,952	64,000	-	-	-	-	33,276	-	15,000	-	100,500
Direct Cost Transfers		5710	(9,658,633)		8,697,650	589,708	976,606	-	-	171,233	26,000	-	(61,000)
6) Capital Outlay		6000 - 6999	356,444	-	-	-	-	-	-	-	-	-	27,809
		7100 - 7299											
7) Other Outgo		7400 - 7499	736,115	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers		7300 - 7399	(51,481)	-	-	39,452	-	-	3,262	8,767	-	-	-
9) TOTAL EXPENDITURES			40,288,355	704,264	8,697,650	810,000	976,606	-	68,500	180,000	212,500	-	2,413,424
C. EXCESS (DEFICIENCY) OF REV/EXP			3,798,923	-	-	-	-	-	-	(50,000)	-	50,000	(328,069)
D. OTHER FINANCING SOURCES/USES													
1) Interfund Transfers													
a) Transfers In		8910 - 8929	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out		7610 - 7629	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses													
a) Sources		8930 - 8979	-	-	-	-	-	-	-	-	-	-	-
b) Uses		7630 - 7699	-	-	-	-	-	-	-	-	-	-	-
3) Contributions		8980 - 8999	(3,925,943)	-	-	-	-	-	-	50,000	-	(50,000)	300,260
4) TOTAL OTHER FINANCING SOURCES/USES			(3,925,943)	-	-	-	-	-	-	50,000	-	(50,000)	300,260
E. CHANGE IN NET POSITION			(127,020)	-	-	-	-	-	-	-	-	-	(27,809)
F. NET POSITION													
1) Beginning Balance													
a) As of July 1, Unaudited		9791	15,949,943.47	-	-	-	-	-	-	-	-	-	177,507.75
b) Audit Adj/Restatement		9793/9795	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited			15,949,943.47	-	-	-	-	-	-	-	-	-	177,507.75
2) Ending Balance, June 30			15,822,923.47	-	-	-	-	-	-	-	-	-	149,698.75

A. REVENUES		Account Codes	5320	5640	5810	6230	6300	6387	6500	6501	7311	7510	7690	9004
1) LCFF Sources	8010 - 8099		-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299		60,000	-	375,000	-	-	-	-	-	-	-	-	-
3) Other State Revenues	8300 - 8599		-	-	-	-	247,192	780,829	-	-	-	-	1,643,210	-
4) Other Local Revenues	8600 - 8799		-	-	-	-	-	-	2,991,349	200,000	-	-	-	34,046
5) TOTAL REVENUES			60,000	-	375,000	-	247,192	780,829	2,991,349	200,000	-	-	1,643,210	34,046
B. EXPENDITURES														
1) Certificated Salaries	1000 - 1999		-	-	-	-	-	-	2,661,880	-	-	-	-	-
2) Classified Salaries	2000 - 2999		-	-	-	-	-	-	1,018,747	-	-	-	-	-
3) Employee Benefits	3000 - 3999		-	-	-	-	-	-	1,685,920	-	-	-	1,643,210	-
4) Books & Supplies	4000 - 4999		-	-	-	-	247,192	-	35,500	-	-	-	-	-
5) Services, Other Expenses	5000 - 5999		-	-	-	-	-	-	1,598,000	-	-	-	-	-
Direct Cost Transfers	5710		60,000	-	4,214	-	-	1,550	(1,176,606)	200,000	28,527	106,705	-	34,046
6) Capital Outlay	6000 - 6999		-	-	-	-	-	-	-	-	-	-	-	-
7) Other Outgo	7100 - 7299													
	7400 - 7499		-	-	-	-	-	-	793,591	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399		-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES			60,000	-	4,214	-	247,192	1,550	6,617,032	200,000	28,527	106,705	1,643,210	34,046
C. EXCESS (DEFICIENCY) OF REV/EXP			-	-	370,786	-	-	779,279	(3,625,683)	-	(28,527)	(106,705)	-	-
D. OTHER FINANCING SOURCES/USES														
1) Interfund Transfers														
a) Transfers In	8910 - 8929		-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629		-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses														
a) Sources	8930 - 8979		-	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699		-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999		-	-	-	-	-	-	3,625,683	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES			-	-	-	-	-	-	3,625,683	-	-	-	-	-
E. CHANGE IN NET POSITION			-	-	370,786	-	-	779,279	-	-	(28,527)	(106,705)	-	-
F. NET POSITION														
1) Beginning Balance														
a) As of July 1, Unaudited	9791		-	-	122,155.00	518,603.46	-	59,222.00	-	-	28,527.00	106,705.00	-	-
b) Audit Adj/Restatement	9793/9795		-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited			-	-	122,155.00	518,603.46	-	59,222.00	-	-	28,527.00	106,705.00	-	-
2) Ending Balance, June 30			-	-	492,941.00	518,603.46	-	838,501.00	-	-	-	-	-	-

2019-20 PRELIMINARY BUDGET

	2019-20	KOREAN	GSNP	LADWP	IB Misc	FUND 62 CHARTER	FUND 63 FACILITIES	FUND 64 DEVONSHIRE	FUND 95 ASB	UNRESTRICTED	RESTRICTED	COMBINED
	Account Codes	9012	9100	9119	9120	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
A. REVENUES												
1) LCFF Sources	8010 - 8099	-	-	-	-	51,481,475	-	-	-	51,481,475	-	51,481,475
2) Federal Revenues	8100 - 8299	-	-	-	-	3,952,343	-	-	-	-	3,952,343	3,952,343
3) Other State Revenues	8300 - 8599	-	-	-	-	3,763,826	-	-	-	926,977	2,836,849	3,763,826
4) Other Local Revenues	8600 - 8799	-	-	-	-	4,956,135	130,000	397,275	1,000,000	1,080,740	5,402,670	6,483,410
5) TOTAL REVENUES		-	-	-	-	64,153,779	130,000	397,275	1,000,000	53,489,192	12,191,862	65,681,054
						-						
B. EXPENDITURES												
1) Certificated Salaries	1000 - 1999	-	-	-	-	25,419,364	-	-	-	22,646,962	2,772,402	25,419,364
2) Classified Salaries	2000 - 2999	-	-	-	-	8,595,444	50,000	-	-	6,652,930	1,992,514	8,645,444
3) Employee Benefits	3000 - 3999	-	-	-	-	14,655,750	5,140	-	-	10,780,566	3,880,324	14,660,890
4) Books & Supplies	4000 - 4999	-	-	-	-	3,371,530	-	-	1,010,000	1,938,764	2,442,766	4,381,530
5) Services, Other Expenses	5000 - 5999	-	-	-	-	9,337,728	-	-	-	7,590,952	1,746,776	9,337,728
Direct Cost Transfers	5710	-	-	-	-	-	-	-	-	(960,983)	960,983	-
6) Capital Outlay	6000 - 6999	-	-	-	-	384,253	133,640	70,669	-	356,444	232,118	588,562
7) Other Outgo	7100 - 7299											
	7400 - 7499	-	-	-	-	1,529,706	-	284,613	-	736,115	1,078,204	1,814,319
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	(51,481)	51,481	-
9) TOTAL EXPENDITURES		-	-	-	-	63,293,775	188,780	355,282	1,010,000	49,690,269	15,157,568	64,847,837
						-					-	
C. EXCESS (DEFICIENCY) OF REV/EXP		-	-	-	-	860,004	(58,780)	41,994	(10,000)	3,798,923	(2,965,706)	833,218
						-						
D. OTHER FINANCING SOURCES/USES												
1) Interfund Transfers						-						
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses												
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	-	-	-	-	-	-	-	-	(3,925,943)	3,925,943	-
4) TOTAL OTHER FINANCING SOURCES/USES		-	-	-	-	-	-	-	-	(3,925,943)	3,925,943	-
						-						
E. CHANGE IN NET POSITION		-	-	-	-	860,004	(58,780)	41,994	(10,000)	(127,020)	960,238	833,218
						-						
F. NET POSITION												
1) Beginning Balance						-						
a) As of July 1, Unaudited	9791	0.28	-	-	-	16,962,663.96	1,621,234.39	2,608,383.36	376,696.76	15,949,943.47	5,619,035.00	21,568,978.47
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited		0.28	-	-	-	16,962,663.96	1,621,234.39	2,608,383.36	376,696.76	15,949,943.47	5,619,035.00	21,568,978.47
2) Ending Balance, June 30		0.28	-	-	-	17,822,667.96	1,562,454.39	2,650,376.86	366,696.76	15,822,923.47	6,579,272.50	22,402,195.97



2019-20 PRELIMINARY BUDGET

JUNE 10, 2019

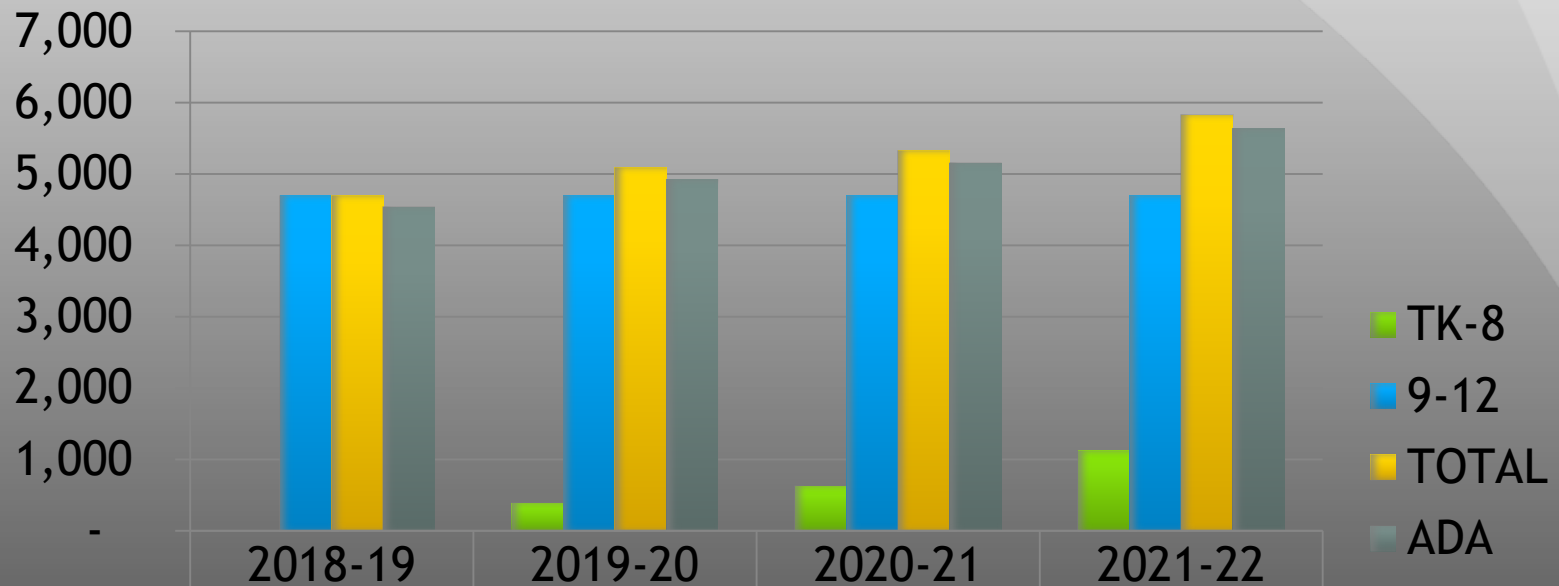
GHC | GRANADA
HILLS
CHARTER

STATE BUDGET UPDATE

- MAY 9, 2019 - Governor released the 2019-20 May Revision Proposal.
 - GHC uses the May Revision as the basis for 2019-20 budget assumptions.
- Legislature is expected to act on its spending plan for 2019-20 this week. Update will be presented to the Governing Board on June 24th.

2019-20	JANUARY	MAY
PROP 98	\$80.7B	\$81.1B
LCFF	\$2.023B	\$1.959B
COLA	3.46%	3.26%
ONE-TIME	\$--	\$--
SPECIAL ED	\$390M ONGOING \$185M ONE-TIME	\$696.2M ONGOING
STRS	\$3B ONE-TIME	\$3.15B ONE-TIME

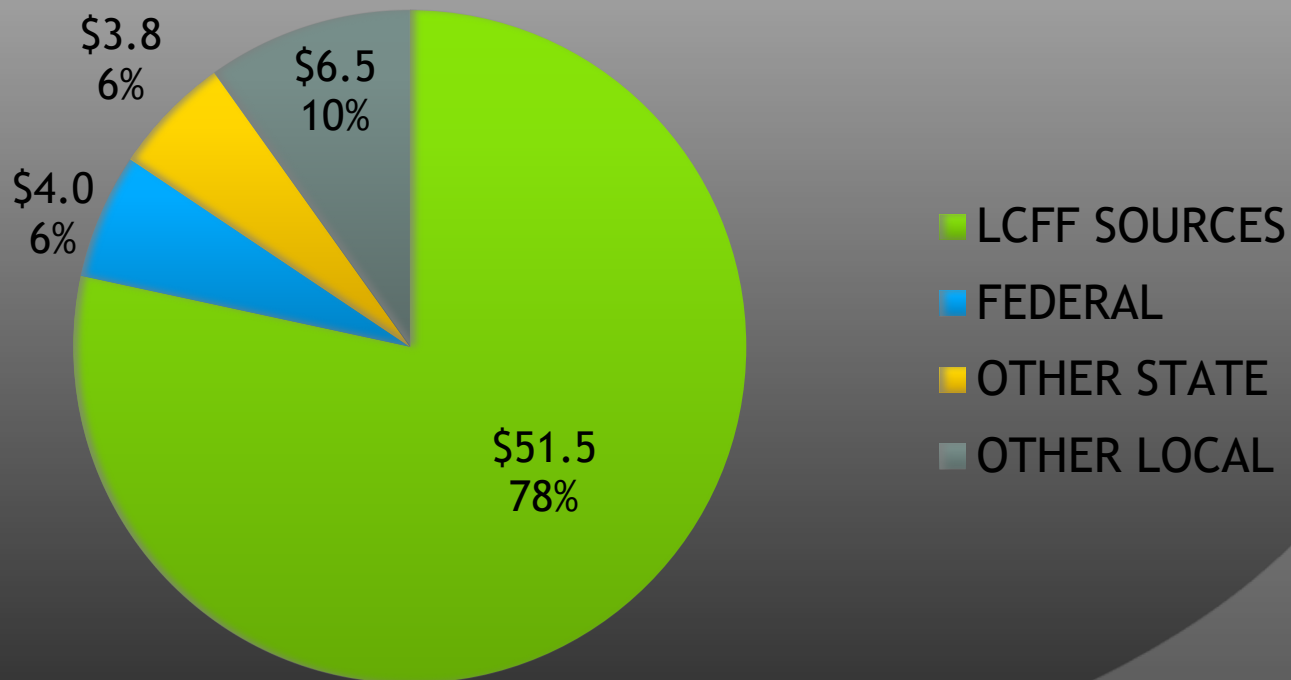
BUILDING BLOCKS: ENROLLMENT



	2018-19	2019-20	2020-21	2021-22
TK-8	-	384	624	1,125
9-12	4,698	4,700	4,700	4,700
TOTAL	4,698	5,084	5,324	5,825
ADA	4,534	4,923	5,152	5,631

BUILDING BLOCKS: REVENUES

ALL FUNDS COMBINED (IN MILLIONS)
2019-20 TOTAL = \$65.7M



LOCAL CONTROL FUNDING FORMULA

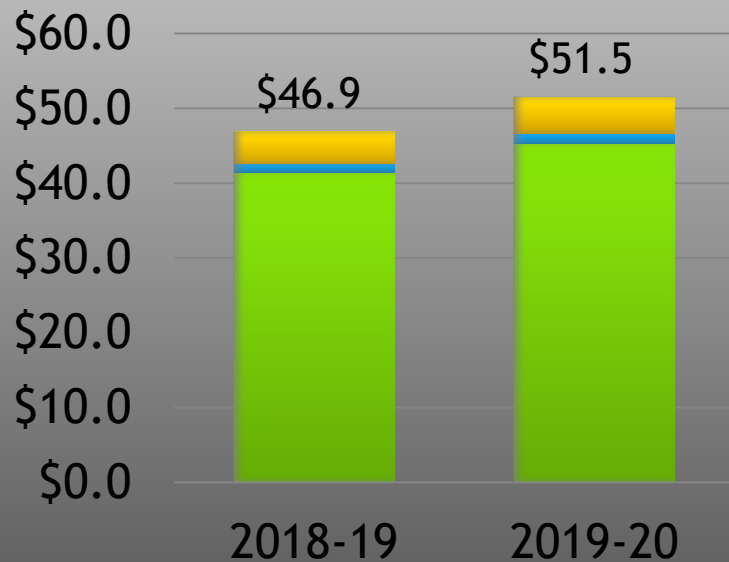
2019-20	TK-3	4-6	7-8	9-12
BASE GRANT	\$7,702	\$7,818	\$8,050	\$9,329
GRADE SPAN ADJ	801	--	--	243
SUPPLEMENTAL	879	808	832	989
CONCENTRATION	--	--	--	--
TOTAL LCFF	\$9,382	\$8,626	\$8,882	\$10,561
ENROLLMENT	264	120	--	4,700
P-2 ADA	250.8	114.0	--	4,558.61
UNDUPLICATED	132	60	--	2,481
TOTAL LCFF	\$2,352,973	\$983,372	\$--	\$48,145,130

OTHER ASSUMPTIONS:

COLA = 3.26%, UNDUPLICATED PUPIL PERCENTAGE (3-YEAR ROLLING AVERAGE) = 51.68%, CONCENTRATION GRANT = N/A (55% THRESHOLD)

LCFF SOURCES

IN MILLIONS



- SUPPLEMENTAL GRANT
- GRADE SPAN ADJUSTMENT
- BASE GRANT

SOURCES	18-19	19-20
STATE AID	\$28.159	\$32.196
EPA	8.115	8.698
IN LIEU TAXES	10.587	10.587
TOTAL	\$46.861	\$51.481
BASE GRANT	41.500	45.349
GRADE SPAN ADJ	1.080	1.309
SUPPLEMENTAL	4.281	4.823

FEDERAL REVENUES

IN MILLIONS



PROGRAMS	18-19	19-20
SPECIAL ED	\$0.900	\$0.976
NUTRITION	1.213	1.329
TITLE I	0.826	0.810
TITLE II	0.132	0.130
TITLE IV	0.055	0.050
PERKINS-CTE	0.069	0.069
SMAA/MEDI-CAL	0.096	--
DEPT OF REHAB	0.071	--
AHA-TITLE IV	0.213	0.213
FACILITIES	0.126	0.375
TOTAL	\$3.701	\$3.952

OTHER STATE REVENUES

IN MILLIONS



PROGRAMS	18-19	19-20
MANDATE BLOCK	\$0.208	\$0.215
DISCRETIONARY	0.846	--
STATE TESTING/ID	0.009	0.008
NUTRITION	0.150	0.165
LOTTERY	0.747	0.704
LOTTERY-RESTRICT	0.280	0.247
CTE INCENTIVE	0.184	0.781
PROF DEVELOP	0.029	--
LOW PERFORM	0.107	--
STRS-ONBEHALF	1.643	1.643
TOTAL	\$4.203	\$3.763

OTHER LOCAL REVENUES

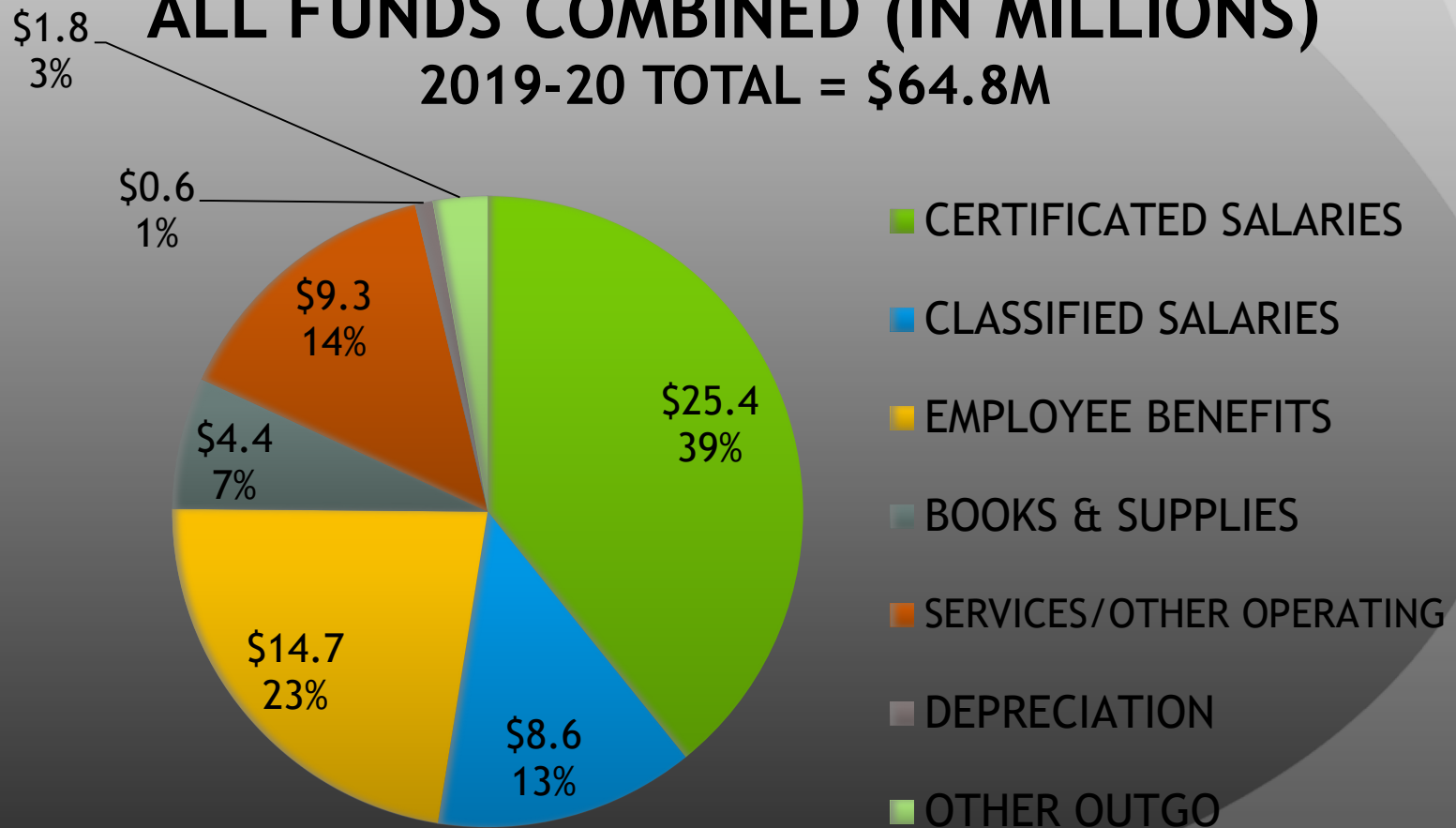
IN MILLIONS



PROGRAMS	18-19	19-20
SPECIAL ED (AB602)	\$2.668	\$2.991
SPECIAL ED (COP)	0.220	0.200
FOOD SALES	0.609	0.650
LEASES/RENTALS (FUND 62/63/64)	0.868	0.928
INTEREST (FUND 62/64)	0.439	0.440
OTHER MISC	0.502	0.274
ASB (FUND 95)	1.000	1.000
TOTAL	\$6.306	\$6.483

BUILDING BLOCKS: EXPENDITURES

ALL FUNDS COMBINED (IN MILLIONS)
2019-20 TOTAL = \$64.8M



EXPENDITURES - BY MAJOR OBJECT

CATEGORY	2018-19 ESTIMATED	2019-20 PROPOSED	YEAR-TO-YEAR CHANGE
CERTIFICATED SALARIES	\$22,551,379	\$25,419,364	\$2,867,985
CLASSIFIED SALARIES	7,850,184	8,645,444	795,260
EMPLOYEE BENEFITS	13,111,443	14,660,890	1,549,447
BOOK & SUPPLIES	4,033,261	4,381,530	348,269
SERVICES/OPERATING	8,303,189	9,337,728	1,034,539
DEPRECIATION	588,580	588,562	(18)
OTHER OUTGO	1,692,653	1,814,319	121,666
TOTAL EXPENDITURES	\$58,130,689	\$64,847,837	\$6,717,148

MULTI-YEAR FINANCIAL PROJECTIONS

ALL FUNDS COMBINED	2019-20	2020-21	2021-22
BEGINNING FUND BALANCE	\$21,566,578	\$22,399,796	\$22,920,226
TOTAL REVENUES	65,681,054	68,691,064	75,050,195
TOTAL EXPENDITURES	64,847,837	68,170,634	73,363,062
EXCESS/(DEFICIT)	833,218	520,430	1,687,134
ENDING FUND BALANCE	\$22,399,796	\$22,920,226	\$24,607,359
FUND BALANCE DETAIL	2019-20	2020-21	2021-22
RESTRICTED			
ASB - FUND 95	366,697	356,697	346,697
DEVONSHIRE - FUND 64	2,650,377	2,701,545	2,757,575
FACILITIES - FUND 63	1,562,454	1,505,814	1,502,811
OPERATING - FUND 62	7,362,520	7,362,520	7,362,520
TEMP RESTRICTED (F62)	2,399,668	--	--
RESERVES	8,058,080	10,993,650	12,637,756
AS % OF EXPENDITURES	12.43%	16.13%	17.23%

MYP ASSUMPTIONS

ASSUMPTIONS	2019-20	2020-21	2021-22
STEP & COLUMN ADJUST	1.50%	1.50%	1.50%
POSITIONS ADDED:			
CERTIFICATED COUNT (FTE)	20 (19.5)	12 (11.5)	21 (21.0)
CLASSIFIED COUNT / (FTE)	16 (9.25)	10 (6.4)	15 (9.4)
STRS CONTRIBUTION	16.7%	18.1%	17.8%
PERS CONTRIBUTION	20.733%	23.6%	24.9%
HEALTH & WELFARE	+6%	+6%	+6%
WORKERS COMPENSATION	1.013%	1.013%	1.013%
CALIFORNIA CPI	--	3.16%	3.05%
COLA (LCFF REVENUES)	+3.26%	+3.00%	+2.80%
UNDUPLICATED PERCENT	51.68%	52.61%	52.42%

Charter Number: 0572

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2019-20 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: 

Charter School Official
(Original signature required)

Date: 6/17/19

Printed

Name: Erin Lillibridge

Title: Chief Business Officer

For additional information on the budget report, please contact:

Charter School Contact:

Erin Lillibridge

Name

Chief Bussiness Officer

Title

(818)360-2361

Telephone

elillibridge@ghchs.com

E-mail Address

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	46,861,489.00	51,481,475.00	9.9%
2) Federal Revenue		8100-8299	3,700,289.00	3,952,343.00	6.8%
3) Other State Revenue		8300-8599	4,207,287.00	3,763,826.00	-10.5%
4) Other Local Revenue		8600-8799	6,305,953.00	6,483,410.00	2.8%
5) TOTAL, REVENUES			61,075,018.00	65,681,054.00	7.5%
B. EXPENSES					
1) Certificated Salaries		1000-1999	22,551,379.00	25,419,364.00	12.7%
2) Classified Salaries		2000-2999	7,850,184.00	8,645,444.00	10.1%
3) Employee Benefits		3000-3999	13,111,443.00	14,660,890.00	11.8%
4) Books and Supplies		4000-4999	4,033,761.00	4,381,530.00	8.6%
5) Services and Other Operating Expenses		5000-5999	8,302,689.00	9,337,728.00	12.5%
6) Depreciation		6000-6999	588,580.00	588,562.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	1,692,653.00	1,814,319.00	7.2%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			58,130,689.00	64,847,837.00	11.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,944,329.00	833,217.00	-71.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			2,944,329.00	833,217.00	-71.7%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	18,601,138.00	20,121,315.41	8.2%
b) Audit Adjustments		9793	23,511.20	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			18,624,649.20	20,121,315.41	8.0%
d) Other Restatements		9795	(1,447,662.79)	0.00	-100.0%
e) Adjusted Beginning Net Position (F1c + F1d)			17,176,986.41	20,121,315.41	17.1%
2) Ending Net Position, June 30 (E + F1e)			20,121,315.41	20,954,532.41	4.1%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	10,147,607.40	11,944,446.80	17.7%
b) Restricted Net Position		9797	653,835.00	0.00	-100.0%
c) Unrestricted Net Position		9790	9,319,873.01	9,010,085.61	-3.3%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	2,426,956.76		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	4,751,557.81		
c) in Revolving Cash Account		9130	8,980.26		
d) with Fiscal Agent/Trustee		9135	757,977.68		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	4,737,669.44		
3) Accounts Receivable		9200	15,013.42		
4) Due from Grantor Government		9290	832,345.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	23,416.00		
7) Prepaid Expenditures		9330	47,091.74		
8) Other Current Assets		9340	53,098.30		
9) Fixed Assets					
a) Land		9410	6,102,402.00		
b) Land Improvements		9420	2,256,968.37		
c) Accumulated Depreciation - Land Improvements		9425	(775,156.12)		
d) Buildings		9430	8,184,937.85		
e) Accumulated Depreciation - Buildings		9435	2,288,446.00		
f) Equipment		9440	2,058,241.67		
g) Accumulated Depreciation - Equipment		9445	(1,516,927.89)		
h) Work in Progress		9450	1,587,840.09		
10) TOTAL, ASSETS			33,840,858.38		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	328,733.46		
2) TOTAL, DEFERRED OUTFLOWS			328,733.46		

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
I. LIABILITIES					
1) Accounts Payable		9500	3,039,472.78		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Total/Net OPEB Liability		9664	0.00		
c) Compensated Absences		9665	211,215.29		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	10,710,000.00		
7) TOTAL, LIABILITIES			13,960,688.07		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	87,588.36		
2) TOTAL, DEFERRED INFLOWS			87,588.36		
K. NET POSITION					
Net Position, June 30 (G10 + H2) - (I7 + J2)			20,121,315.41		

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
LCFF SOURCES					
Principal Apportionment State Aid - Current Year		8011	28,158,667.00	32,197,275.00	14.3%
Education Protection Account State Aid - Current Year		8012	8,115,293.00	8,697,650.00	7.2%
State Aid - Prior Years		8019	(52,268.00)	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	10,639,797.00	10,586,550.00	-0.5%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			46,861,489.00	51,481,475.00	9.9%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,212,636.00	1,329,737.00	9.7%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	899,567.00	976,606.00	8.6%
Title I, Part A, Basic	3010	8290	826,230.00	810,000.00	-2.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	132,221.00	130,000.00	-1.7%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4124, 4126, 4127, 4128, 5510, 5630	8290	267,720.00	262,500.00	-1.9%
Career and Technical Education	3500-3599	8290	68,567.00	68,500.00	-0.1%
All Other Federal Revenue	All Other	8290	293,348.00	375,000.00	27.8%
TOTAL, FEDERAL REVENUE			3,700,289.00	3,952,343.00	6.8%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	150,000.00	165,618.00	10.4%
Mandated Costs Reimbursements		8550	1,054,133.00	214,713.00	-79.6%
Lottery - Unrestricted and Instructional Materials		8560	1,026,853.00	951,456.00	-7.3%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	186,528.00	780,829.00	318.6%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,789,773.00	1,651,210.00	-7.7%
TOTAL, OTHER STATE REVENUE			4,207,287.00	3,763,826.00	-10.5%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	609,138.00	650,000.00	6.7%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	842,690.00	903,015.00	7.2%
Interest		8660	469,300.00	455,000.00	-3.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	2,888,425.00	3,191,349.00	10.5%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	1,496,400.00	1,284,046.00	-14.2%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			6,305,953.00	6,483,410.00	2.8%
TOTAL, REVENUES			61,075,018.00	65,681,054.00	7.5%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	16,320,312.00	18,153,792.00	11.2%
Certificated Pupil Support Salaries		1200	3,104,711.00	3,243,700.00	4.5%
Certificated Supervisors' and Administrators' Salaries		1300	1,751,785.00	1,905,474.00	8.8%
Other Certificated Salaries		1900	1,374,571.00	2,116,398.00	54.0%
TOTAL, CERTIFICATED SALARIES			22,551,379.00	25,419,364.00	12.7%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	2,059,041.00	2,242,472.00	8.9%
Classified Support Salaries		2200	2,124,943.00	2,244,657.00	5.6%
Classified Supervisors' and Administrators' Salaries		2300	1,001,422.00	1,148,852.00	14.7%
Clerical, Technical and Office Salaries		2400	1,890,482.00	1,998,421.00	5.7%
Other Classified Salaries		2900	774,296.00	1,011,042.00	30.6%
TOTAL, CLASSIFIED SALARIES			7,850,184.00	8,645,444.00	10.1%
EMPLOYEE BENEFITS					
STRS		3101-3102	5,166,125.00	5,740,931.00	11.1%
PERS		3201-3202	1,313,508.00	1,648,232.00	25.5%
OASDI/Medicare/Alternative		3301-3302	939,806.00	1,054,764.00	12.2%
Health and Welfare Benefits		3401-3402	5,361,108.00	5,854,970.00	9.2%
Unemployment Insurance		3501-3502	15,204.00	17,035.00	12.0%
Workers' Compensation		3601-3602	315,692.00	344,958.00	9.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			13,111,443.00	14,660,890.00	11.8%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	511,833.00	556,956.00	8.8%
Books and Other Reference Materials		4200	9,735.00	14,500.00	48.9%
Materials and Supplies		4300	2,340,597.00	2,697,574.00	15.3%
Noncapitalized Equipment		4400	228,442.00	112,500.00	-50.8%
Food		4700	943,154.00	1,000,000.00	6.0%
TOTAL, BOOKS AND SUPPLIES			4,033,761.00	4,381,530.00	8.6%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	2,092,735.00	2,025,000.00	-3.2%
Travel and Conferences		5200	267,997.00	332,376.00	24.0%
Dues and Memberships		5300	82,779.00	92,550.00	11.8%
Insurance		5400-5450	278,564.00	333,209.00	19.6%
Operations and Housekeeping Services		5500	957,000.00	1,083,000.00	13.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,671,072.00	2,412,988.00	44.4%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	2,810,517.00	2,899,830.00	3.2%
Communications		5900	142,025.00	158,775.00	11.8%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			8,302,689.00	9,337,728.00	12.5%
DEPRECIATION					
Depreciation Expense		6900	588,580.00	588,562.00	0.0%
TOTAL, DEPRECIATION			588,580.00	588,562.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	1,182,203.00	1,308,406.00	10.7%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	510,450.00	505,913.00	-0.9%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,692,653.00	1,814,319.00	7.2%

			2018-19	2019-20	Percent
Description	Resource Codes	Object Codes	Estimated Actuals	Budget	Difference
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			58,130,689.00	64,847,837.00	11.6%

Description	Resource Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	46,861,489.00	51,481,475.00	9.9%
2) Federal Revenue		8100-8299	3,700,289.00	3,952,343.00	6.8%
3) Other State Revenue		8300-8599	4,207,287.00	3,763,826.00	-10.5%
4) Other Local Revenue		8600-8799	6,305,953.00	6,483,410.00	2.8%
5) TOTAL, REVENUES			61,075,018.00	65,681,054.00	7.5%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		31,186,964.00	34,306,299.00	10.0%
2) Instruction - Related Services	2000-2999		6,646,897.00	8,219,085.00	23.7%
3) Pupil Services	3000-3999		7,674,659.00	8,093,381.00	5.5%
4) Ancillary Services	4000-4999		2,323,203.00	2,406,255.00	3.6%
5) Community Services	5000-5999		44,604.00	49,703.00	11.4%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		3,011,622.00	3,412,754.00	13.3%
8) Plant Services	8000-8999		5,541,714.00	6,537,668.00	18.0%
9) Other Outgo	9000-9999	Except 7600-7699	1,701,026.00	1,822,692.00	7.2%
10) TOTAL, EXPENSES			58,130,689.00	64,847,837.00	11.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			2,944,329.00	833,217.00	-71.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2018-19 Estimated Actuals	2019-20 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			2,944,329.00	833,217.00	-71.7%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	18,601,138.00	20,121,315.41	8.2%
b) Audit Adjustments		9793	23,511.20	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			18,624,649.20	20,121,315.41	8.0%
d) Other Restatements		9795	(1,447,662.79)	0.00	-100.0%
e) Adjusted Beginning Net Position (F1c + F1d)			17,176,986.41	20,121,315.41	17.1%
2) Ending Net Position, June 30 (E + F1e)			20,121,315.41	20,954,532.41	4.1%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	10,147,607.40	11,944,446.80	17.7%
b) Restricted Net Position		9797	653,835.00	0.00	-100.0%
c) Unrestricted Net Position		9790	9,319,873.01	9,010,085.61	-3.3%

Resource	Description	2018-19	2019-20
		Estimated Actuals	Budget
6230		518,603.00	0.00
7311		28,527.00	0.00
7510		106,705.00	0.00
Total, Restricted Net Position		653,835.00	0.00

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July 1 Budget
2018-19 Estimated Actuals
Technical Review Checks

Granada Hills Charter High
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHK-RESOURCExOBJECTA - (W) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE	
FD	RS	PY	GO	FN	OB			
62	6387	0	0000	0000	9796	6387	9796	59,222.00

Explanation:GHC has used the CTE Incentive Grant Fund for CDE-approved equipment and facilities improvements.

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

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July 1 Budget
2019-20 Budget
Technical Review Checks

Granada Hills Charter High
Los Angeles Unified

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

CHK-RESOURCExOBJECTA - (W) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE	
FD	RS	PY	GO	FN	OB			
62	6387	0	0000	0000	9796	6387	9796	838,491.00
Explanation:GHC has used the CTE Incentive Grant Fund for CDE-approved equipment and facilities improvements.								

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE	
FD	RS	PY	GO	FN	OB			
62	6387	0	0000	0000	9791	6387	9791	59,222.00
Explanation:GHC has used the CTE Incentive Grant Fund for CDE-approved equipment and facilities improvements.								

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.