

# GRANADA HILLS CHARTER HIGH SCHOOL

**TO:** Governing Board **DATE:** March 5, 2012  
**FROM:** Walter Wallace, Chief Business Officer  
**SUBJECT:** January 2012 Monthly Financial Report and Second Interim Report

Attached is the January financial report showing the revenues, expenditures, fund balance, and balance sheet accounts as of January 31, 2012. Included are separate reports for the charter school operation, facility rental activities, the QSCB Project Fund, and the Associated Student Body accounts. This year to date activity is compared to the 2011-12 Adopted Budget, as well as to revisions to the budget through October 31 and additional revisions through January 31.

Because this month's report will be used to complete the Second Interim Financial Report to the District through January 31, I've made several budget changes in the last column, which reflect updated grant funding, continuation of our projected average daily attendance of 4025 and a revised funding rate of \$6,141 per ADA for the charter block grant, as well as necessary changes on the expenditure side. This is the expected per pupil rate after the budget trigger reductions and the restoration of the transportation funding which resulted in another \$42 per pupil across the board reduction. However, due to other positive changes in our revenue projection we stand only about \$37,000 below the previous budget revision back in October.

Also, on the revenue side, actual receipts are on schedule with the current (deferred) payment plan from the State. We are all caught up through this point in the year – we have received 55% of our anticipated funding from the state and local property taxes – and that is the expectation from the original payment schedule. The next major deferrals will occur in February (only 1/9 of normal has been received) and March (complete deferral of this payment no later than April 29). Expenditures to date (January 31) are comparable to previous years. Our cash flow continues as expected, and we are working to insure that sufficient cash will be available throughout the spring. I have prepared an updated cash flow schedule for the current year and it will be provided as a separate report. Most of our daily cash is still in the County Treasury, where the interest rate for the Oct-Dec quarter fell from 1.5% to 1.01%. We are using the California Credit Union for payroll activities, and they are now paying 0.5%. East West Bank (used for other accounts payable) offers somewhat less than that.

The P-1 apportionment calculation at February 22 is now available for our analysis. After being funded from July through January on the "Advance Apportionment", which was calculated as an estimate based on the previous year's funding, the P-1 schedule takes our current funding rate and multiplies it by the December (P-1) state attendance report of average daily attendance (ADA) to determine how we will be funded for the entire year through May. A more complete calculation is done in June (P-2), based on the April P-2 attendance report; this attendance is our "final" funded attendance for the year. Any changes in basic funding for 2011-12 as adjusted over the next 12 to 18 months in the per ADA rate will be small as the state makes adjustments to our funding rate due to changes in the state average of other school districts.

*An Independent Public School*

On the expenditure side, we continue to monitor the projected spending for salaries and employee benefits, and we've made a few minor changes related to staffing shifts and program needs; there is a net increase in this area of the budget of about \$32,000 from the October projection. In the non-personnel areas, there is an increase of about \$90,000 to cover additional equipment purchases in the cafeteria which have replaced worn out and faulty, old cooking and warming equipment. These funds are coming from the beginning balance in the cafeteria account carried over from last year and also from expected additional surpluses in the current year's operation.

We'll know much more about how precise we can be in our current year projection after mid-April when we certify the P-2 (funded) average daily attendance (ADA).

cc: Brian Bauer, Executive Director

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/11	REVISED BUDGET 10/31/11	YTD ACTIVITY 1/31/12	REVISED BUDGET 1/31/12
<b>A. REVENUES (Summary- -See details below)</b>						
1) Revenue Limit Sources			23,760,040	24,745,700	13,875,296	24,717,525
2) Federal Revenues			2,223,111	2,264,793	1,043,587	2,293,966
3) Other State Revenues			5,543,644	5,821,064	3,023,232	5,713,944
4) Other Local Revenues			1,008,000	1,158,000	631,030	1,227,092
5) TOTAL REVENUES			<u>32,534,795</u>	<u>33,989,557</u>	<u>18,573,145</u>	<u>33,952,527</u>
<b>B. EXPENDITURES (Summary- - See details below)</b>						
1) Certificated Salaries			15,661,660	15,412,912	7,521,262	15,412,912
2) Classified Salaries			4,915,844	4,834,035	2,525,441	4,866,756
3) Employee Benefits			6,085,521	6,248,976	3,020,491	6,248,976
4) Books & Supplies			1,989,094	2,315,933	1,629,014	2,315,933
5) Srvcs, Other Operating Expenditures			4,069,315	3,843,800	3,122,353	3,843,800
6) Capital Outlay			785,815	935,815	253,099	1,025,000
7) Other Outgo			544,000	544,000	133,730	544,000
8) Dir.Supp/Indir. Costs			1,229,944	1,229,944	502,979	1,229,944
9) Other Transfers Out			0	0	0	0
10) TOTAL EXPENDITURES			<u>35,281,193</u>	<u>35,365,415</u>	<u>18,708,369</u>	<u>35,487,321</u>
<b>C. EXCESS (DEF) OF REVENUE OVER EXPENDITURES BEFORE OTHER FINANCIAL SOURCES &amp; USES</b>						
			-2,746,398	-1,375,858	-135,224	-1,534,794
<b>D. OTHER FINANCING SOURCES/USES</b>						
2) Other Sources/Uses						
a) Sources			0	0	0	0
b) Uses			0	0	0	0
3) Contrib to Restricted Programs			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
4) TOTAL OTHER FINANCING SOURCES/USES			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>E. NET INCREASE (DECR) IN FUND BALANCE</b>						
			-2,746,398	-1,375,858	-135,224	-1,534,794

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	<b>SACS Object</b>	<b>Resource Code</b>	<b>ADOPTED BUDGET 07/01/11</b>	<b>REVISED BUDGET 10/31/11</b>	<b>YTD ACTIVITY 1/31/12</b>	<b>REVISED BUDGET 1/31/12</b>
<b>F. FUND BALANCE RESERVES</b>						
1) Beginning Fund Balance						
a) As of June 2011 - Unaudited Actuals			12,342,086	12,342,086	12,342,086	12,342,086
b) Audit Adjustments/Restatement			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
c) Adjusted Beginning Balance			12,342,086	12,342,086	12,342,086	12,342,086
2) Ending Fund Balance			9,595,688	10,966,228	12,206,862	10,807,292
Components of Fund Ending Balance						
a) Reserved Amounts:						
Revolving Cash			677	677	677	677
Stores			21,623	60,612	60,612	60,612
Prepaid Expenditures			116,127	0	0	125,000
General Reserve			0	100,000	0	100,000
b) Designated Amounts:						
Designated for Economic Uncertainties			3,179,319	3,513,856	3,324,421	3,513,856
Designated for State Budget Uncertainties			0	841,225	1,050,400	841,225
Reserve for Capital Improvements			400,000	400,000	400,000	400,000
Facility Reserve			1,200,000	1,200,000	1,200,000	1,200,000
Errors & Omissions Reserve			300,000	300,000	300,000	300,000
Balance of Mandated Cost Revenue			1,230,083	1,230,083	1,230,083	1,230,083
Post Retirement Health Benefits Reserve			<u>1,151,250</u>	<u>1,151,250</u>	<u>1,151,250</u>	<u>1,151,250</u>
c) Undesignated/Unappropriated Amounts			<u>1,996,609</u>	<u>2,168,525</u>	<u>3,489,419</u>	<u>1,884,589</u>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	<b>SACS Object</b>	<b>Resource Code</b>	<b>ADOPTED BUDGET 07/01/11</b>	<b>REVISED BUDGET 10/31/11</b>	<b>YTD ACTIVITY 1/31/12</b>	<b>REVISED BUDGET 1/31/12</b>
<b>Revenues (DETAILS)</b>						
1) Revenue Limit Sources						
General Purpose Entitlement - State Aid	8015	0000	18,188,880	19,168,542	10,640,544	19,343,345
In Lieu of Property Taxes - LAUSD	8096	0000	<u>5,571,160</u>	<u>5,577,158</u>	<u>3,234,752</u>	<u>5,374,180</u>
Total			23,760,040	24,745,700	13,875,296	24,717,525
2) Federal Revenues						
NCLB:T1,Basic Grants	8290	3010	445,841	444,496	157,485	444,496
AP Test Fee Reimbursement	8290	0			27,878	27,878
Education for Handicapped Children (IDEA)	8181	3310	813,166	787,854	459,102	787,854
NCLB:TII, Teacher Quality	8290	4035	46,106	46,106	8,851	17,347
NCLB:TII,Enhancing Ed Thru Tech	8290	4045	1,476	1,476		1,476
NCLB:TIV,21st Century Com Ctr Learning Prog	8290	4124	280,250	280,250	70,063	280,250
NCLB:TIII, Immigrant Education Program	8290	4201	13,300	13,300	10,656	18,000
NCLB:TIII,Limited English Proficiency (LEP)	8290	4203	21,255	21,255	12,094	31,122
Perkins Voc. Tech	8290	4610	41,717	41,717		41,717
Child Nutrition Program	8220	5310	<u>560,000</u>	<u>628,339</u>	<u>297,458</u>	<u>643,826</u>
Total			2,223,111	2,264,793	1,043,587	2,293,966
3) Other State Revenues						
Charter School Categorical Block Grant	8311	0000	2,039,000	2,039,000	1,122,555	1,930,160
Mandated Costs Reimbursement	8550	0000				
Child Nutrition Program	8520	5310	50,000	55,497	24,044	57,367
State Lottery:Non Prop 20 - Current Yr	8560	1100	457,000	487,422	141,276	487,422
State Lottery:Non Prop 20 - Prior Yr	8560	1100	0	7,817	7,817	7,817
Counseling	8590	0000	232,579	232,668	127,929	232,597
Art & Music Block Grant	8590	0676	56,658	56,658	31,124	56,592
CAHSEE Intensive	8590	7055	32,014	32,014	17,600	32,001
State Lottery:Prop 20 Instr Mat - Current Yr	8560	6300	47,000	95,818	2,107	95,818
State Lottery:Prop 20 Instr Mat - Prior Yr	8560	6300		9,770	9,770	9,770
All Other State Funding	8590	0000	10,000	10,000	17,089	10,000
Supplemental Hourly Programs	8311	0000	450,000	604,639	245,893	604,639
Special Education	8311	6500	<u>2,169,393</u>	<u>2,189,761</u>	<u>1,276,028</u>	<u>2,189,761</u>
Total			5,543,644	5,821,064	3,023,232	5,713,944

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### CHARTER SCHOOL FUND

AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	<b>SACS Object</b>	<b>Resource Code</b>	<b>ADOPTED BUDGET 07/01/11</b>	<b>REVISED BUDGET 10/31/11</b>	<b>YTD ACTIVITY 1/31/12</b>	<b>REVISED BUDGET 1/31/12</b>
4) Other Local Revenues						
Sales-Equip/Supplies - Publications	8631	0000	8,000	8,000	2,951	8,000
Food Service Sales	8634	5310	650,000	725,000	416,583	794,092
Other Sales	8639	0000				
Leases & Rentals	8650	0000	25,000	25,000	9,686	25,000
Interest	8660	0000	175,000	250,000	128,815	250,000
All Other Fees & Contracts	8689	0000				
Other Local Revenues	8689	0000	150,000	150,000	72,995	150,000
Total			1,008,000	1,158,000	631,030	1,227,092
TOTAL REVENUES			32,534,795	33,989,557	18,573,145	33,952,527
Expenditures by Sub-object						
1) Certificated Salaries						
Teachers	1110		12,085,872	11,735,780	5,727,510	11,735,780
Librarians	1210		86,831	83,409	37,913	83,409
Guidance/Counseling	1210		1,162,853	1,074,298	530,984	1,074,298
Attendance/Discipline	1210		315,393	315,549	157,547	315,549
Health Services	1210		381,249	334,415	173,367	334,415
Testing	1210		90,743	91,677	45,839	91,677
Exec. Dir. / Directors	1310		881,478	1,163,937	541,493	1,163,937
Supervisors - Special Education	1310		192,272	160,633	81,605	160,633
Other Certificated - Athletics/Activities	1910		464,969	453,214	225,004	453,214
Total Certificated Salaries			15,661,660	15,412,912	7,521,262	15,412,912
2) Classified Salaries						
Instructional Aides	2110		896,255	1,043,544	502,307	1,043,544
Maintenance/Security	2210		1,052,687	973,592	558,726	973,592
Food Services	2210		439,040	393,059	208,815	425,780
Classified Administration	2310		851,643	829,416	398,092	829,416
Clerical/Network Support	2410		1,452,810	1,408,382	716,929	1,408,382
Other Classified - Athletics/Activities	2910		223,409	186,042	140,572	186,042
Total Classified Salaries			4,915,844	4,834,035	2,525,441	4,866,756

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	<b>SACS Object</b>	<b>Resource Code</b>	<b>ADOPTED BUDGET 07/01/11</b>	<b>REVISED BUDGET 10/31/11</b>	<b>YTD ACTIVITY 1/31/12</b>	<b>REVISED BUDGET 1/31/12</b>
3) Employee Benefits						
STRS - Certificated	3100		1,236,600	1,194,954	582,943	1,194,954
- Classified			0	2,000	807	2,000
PERS - Certificated	3200		23,394	24,350	11,279	24,350
- Classified			450,007	488,661	240,728	488,661
OASDI - Certificated	3310		15,337	14,255	7,559	14,255
- Classified			264,960	277,890	141,320	277,890
Medicare - Certificated	3330		218,783	212,448	109,334	212,448
- Classified			67,452	67,755	36,632	67,755
Retirement in Lieu of OASDI - Classified	3390		12,613	12,613	7,464	12,613
Health & Welfare Benefits - Certificated	3400		2,177,721	2,195,695	1,019,352	2,195,695
- Classified			1,077,742	1,181,511	562,557	1,181,511
Unemployment Insurance - Certificated	3500		234,836	235,893	121,458	235,893
- Classified			67,076	75,228	40,615	75,228
Workers' Compensation - Certificated	3600		174,895	201,462	103,730	201,462
- Classified			64,105	64,261	34,713	64,261
Other Benefits - Certificated	3900					
- Classified						
Total Employee Benefits			6,085,521	6,248,976	3,020,491	6,248,976
4) Books & Supplies						
Textbooks	4110		157,909	250,000	227,730	250,000
Books other than Textbooks	4210		10,000	10,000	230	10,000
Instructional Materials	4310		625,000	625,000	281,901	550,000
Office Supplies	4350		55,000	55,000	48,196	55,000
Custodial/Operations Supplies	4370		125,000	125,000	85,899	125,000
Maintenance Supplies	4380		20,000	20,000	953	20,000
Other Supplies	4390		405,933	405,933	287,036	405,933
Non-capitalized Equipment	4400		170,000	275,000	329,872	350,000
Food (Cafeteria)	4710		420,252	550,000	367,197	550,000
Total Books & Supplies			1,989,094	2,315,933	1,629,014	2,315,933

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	<b>SACS Object</b>	<b>Resource Code</b>	<b>ADOPTED BUDGET 07/01/11</b>	<b>REVISED BUDGET 10/31/11</b>	<b>YTD ACTIVITY 1/31/12</b>	<b>REVISED BUDGET 1/31/12</b>
5) Services, Other Operating Exp						
Instructional Contracted Services	5100		800,000	800,000	847,136	850,000
Travel/Conference/Mileage	5200		149,768	125,000	61,974	125,000
Dues/Memberships	5300		78,000	70,000	38,502	70,000
Insurance	5450		153,000	150,000	125,895	150,000
Operation and Housekeeping Services	5500		525,000	500,000	199,163	450,000
Rentals/Leases/Repairs	5600		932,500	932,500	855,375	932,500
Consulting Services& Operating Exp	5800		1,364,747	1,200,000	941,892	1,200,000
Communications	5900		66,300	66,300	52,416	66,300
Total Services, Other Operating Exp			4,069,315	3,843,800	3,122,353	3,843,800
6) Capital Outlay						
Sites & Improvement	6100		0	0	0	0
Bldgs & Improvement	6200		750,000	900,000	135,785	900,000
Equipment	6400		35,815	35,815	117,314	125,000
Total Capital Outlay			785,815	935,815	253,099	1,025,000
7) Other Outgo						
Debt Service:	7400		544,000	544,000	133,730	544,000
8) Indirect Costs/All Other Financing Uses						
Supervisory Oversight Fees 1%	7200		633,432	633,432	155,953	633,432
Special Education Fair Share Assessment 20%	7200		596,512	596,512	347,026	596,512
Total Indirect/All Other			1,229,944	1,229,944	502,979	1,229,944
<b>TOTAL EXPENDITURES</b>			<b>35,281,193</b>	<b>35,365,415</b>	<b>18,708,369</b>	<b>35,487,321</b>



# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CHARTER SCHOOL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	<b>SACS Object</b>	<b>Resource Code</b>	<b>ADOPTED BUDGET 07/01/11</b>	<b>REVISED BUDGET 10/31/11</b>	<b>YTD ACTIVITY 1/31/12</b>	<b>REVISED BUDGET 1/31/12</b>
<b>ASSETS</b>						
Cash						
a) In County Treasury			1,017,008	1,416,503	5,731,500	1,416,503
b) In Banks			6,283,690	2,192,365	6,218,239	2,192,365
c) In Revolving Fund			377	420	677	420
d) with Fiscal Agent						
Short Term Investments			44,844	4,454,886	445,865	4,454,886
Accounts Receivable(Includes Pledges)			7,867,170	6,362,649	8,793	6,362,649
Due from Other Funds						
Stores			60,612	4,273	60,612	4,273
Prepaid Expenditures			116,804	0	0	0
Other Current Assets			19,600	18,700	19,600	18,700
<b>TOTAL ASSETS</b>			<b>15,410,105</b>	<b>14,449,796</b>	<b>12,485,286</b>	<b>14,449,796</b>
<b>LIABILITIES</b>						
Accounts Payable			2,982,810	3,892,355	151,177	3,892,355
Due to Other Funds						
Current Loans						
Deferred Revenue			85,209		127,247	
Other Current Liabilities						
<b>TOTAL LIABILITIES</b>			<b>3,068,019</b>	<b>3,892,355</b>	<b>278,424</b>	<b>3,892,355</b>
<b>FUND EQUITY</b>			<b>12,342,086</b>	<b>10,557,441</b>	<b>12,206,862</b>	<b>10,557,441</b>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/11	REVISED BUDGET 10/31/11	YTD ACTIVITY 1/31/12	REVISED BUDGET 1/31/12
<b>A. REVENUES (Summary- -See details below)</b>						
1) Revenue Limit Sources			0	0	0	0
2) Federal Revenues			0	0	0	0
3) Other State Revenues			0	0	0	0
4) Other Local Revenues			0	150,000	101,711	150,000
5) TOTAL REVENUES			<u>0</u>	<u>150,000</u>	<u>101,711</u>	<u>150,000</u>
<b>B. EXPENDITURES (Summary- - See details below)</b>						
1) Certificated Salaries			0	0	0	0
2) Classified Salaries			0	24,000	19,959	24,000
3) Employee Benefits			0	8,525	6,542	8,525
4) Books & Supplies			0	4,000	0	4,000
5) Srvcs, Other Operating Expenditures			0	8,500	0	8,500
6) Capital Outlay			0	60,000	0	60,000
7) Other Outgo			0	0	0	0
8) Dir.Supp/Indir. Costs			0	0	0	0
9) Other Transfers Out			0	0	0	0
10) TOTAL EXPENDITURES			<u>0</u>	<u>105,025</u>	<u>26,501</u>	<u>105,025</u>
<b>C. EXCESS (DEF) OF REVENUE OVER EXPENDITURES BEFORE OTHER FINANCIAL SOURCES &amp; USES</b>						
			0	44,975	75,210	44,975
<b>E. NET INCREASE (DECR) IN FUND BALANCE</b>						
			<u>0</u>	<u>44,975</u>	<u>75,210</u>	<u>44,975</u>
<b>F. FUND BALANCE RESERVES</b>						
1) Beginning Fund Balance						
a) As of June 2010 - Unaudited Actuals			1,814,555	1,814,555	1,814,555	1,814,555
b) Audit Adjustments/Restatement			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
c) Adjusted Beginning Balance			1,814,555	1,814,555	1,814,555	1,814,555
2) Ending Fund Balance			1,814,555	1,859,530	1,889,765	1,859,530
Components of Fund Ending Balance						
a) Reserved Amounts:						
b) Designated Amounts:						
Reserve for Capital Improvements			<u>1,291,296</u>	<u>1,231,296</u>	<u>1,304,764</u>	<u>1,231,296</u>
c) Undesignated/Unappropriated Amounts			<u>523,259</u>	<u>628,234</u>	<u>585,001</u>	<u>628,234</u>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/11	REVISED BUDGET 10/31/11	YTD ACTIVITY 1/31/12	REVISED BUDGET 1/31/12
Revenues (DETAILS)						
4) Other Local Revenues						
Other Sales	8639	0000				
Leases & Rentals	8650	0000		150,000	101,711	150,000
Other Local Revenues	8689	0000				
Total			0	150,000	101,711	150,000
TOTAL REVENUES			0	150,000	101,711	150,000
Expenditures by Sub-object						
2) Classified Salaries						
Maintenance/Security	2210			12,000	11,983	12,000
Other Classified - Athletics/Activities	2910			12,000	7,976	12,000
Total Classified Salaries			0	24,000	19,959	24,000
3) Employee Benefits						
PERS - Certificated	3200					
- Classified				1,500	988	1,500
OASDI - Certificated	3310					
- Classified				1,050	985	1,050
- Classified				350	289	350
Retirement in Lieu of OASDI - Classified	3390			275	153	275
Health & Welfare Benefits - Certificated	3400					
- Classified				4,500	3,532	4,500
Unemployment Insurance - Certificated	3500					
- Classified				500	321	500
Workers' Compensation - Certificated	3600					
- Classified				350	274	350
Other Benefits - Certificated	3900					
- Classified						
Total Employee Benefits			0	8,525	6,542	8,525
4) Books & Supplies						
Other Supplies	4350			4,000		4,000
Non-capitalized Equipment	4400					
Total Books & Supplies			0	4,000	0	4,000

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FACILITY RENTAL FUND AS OF JANUARY 31, 2012

### COMPARISON OF LATEST BUDGET, ACTUAL REVENUE/EXPENDITURES, AND PROJECTED BUDGET

	SACS Object	Resource Code	ADOPTED BUDGET 07/01/11	REVISED BUDGET 10/31/11	YTD ACTIVITY 1/31/12	REVISED BUDGET 1/31/12
5) Services, Other Operating Exp						
Travel/Conference/Mileage		5200		500		500
Rentals/Leases/Repairs		5600		6,000		6,000
Consulting Services& Operating Exp		5800		2,000		2,000
Total Services, Other Operating Exp			0	8,500	0	8,500
6) Capital Outlay						
Sites & Improvement		6100				
Bldgs & Improvement		6200				
Equipment		6400				
Depreciation		6900		60,000	0	60,000
Total Capital Outlay			0	60,000	0	60,000
<b>TOTAL EXPENDITURES</b>			0	105,025	26,501	105,025
<b>ASSETS</b>						
Cash						
a) In County Treasury						
b) In Banks			526,101	631,076	590,600	631,076
c) In Revolving Fund						
d) with Fiscal Agent						
Short Term Investments						
Accounts Receivable(Includes Pledges)						
Capital Assets			1,812,240	1,812,240	1,825,708	1,812,240
Accumulated Depreciation			-520,944	-580,944	-520,944	-580,944
<b>TOTAL ASSETS</b>			1,817,397	1,862,372	1,895,364	1,862,372
<b>LIABILITIES</b>						
Accounts Payable			2,842	2,842	5,599	2,842
Due to Other Funds						
Current Loans						
Deferred Revenue						
Other Current Liabilities						
<b>TOTAL LIABILITIES</b>			2,842	2,842	5,599	2,842
<b>FUND EQUITY</b>			1,814,555	1,859,530	1,889,765	1,859,530

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE QSCB PROJECT FUND AS OF JANUARY 31, 2012

	<b>YTD ACTIVITY 1/31/12</b>
<hr/>	
A. REVENUES (Summary- -See details below)	
1) Revenue Limit Sources	0
2) Federal Revenues	0
3) Other State Revenues	0
4) Other Local Revenues	6,943
5) TOTAL REVENUES	<u>6,943</u>
B. EXPENDITURES (Summary- - See details below)	
1) Certificated Salaries	0
2) Classified Salaries	0
3) Employee Benefits	0
4) Books & Supplies	0
5) Srvcs, Other Operating Expenditures	19,037
6) Capital Outlay	2,004,095
7) Other Outgo	0
8) Dir.Supp/Indir. Costs	0
9) Other Transfers Out	0
10) TOTAL EXPENDITURES	<u>2,023,132</u>
C. EXCESS (DEF) OF REVENUE OVER EXPENDITURES BEFORE OTHER FINANCIAL SOURCES & USES	-2,016,189
E. NET INCREASE (DECR) IN FUND BALANCE	-2,016,189
F. FUND BALANCE RESERVES	
1) Beginning Fund Balance	
a) As of June 2010 - Unaudited Actuals	4,790,324
b) Audit Adjustments/Restatement	0
c) Adjusted Beginning Balance	<u>4,790,324</u>
2) Ending Fund Balance	2,774,135
Components of Fund Ending Balance	
a) General Reserve	<u>2,774,135</u>
c) Undesignated/Unappropriated Amounts	<u>0</u>

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE QSCB PROJECT FUND AS OF JANUARY 31, 2012

	<b>YTD ACTIVITY 1/31/12</b>
<hr/>	
Revenues (DETAILS)	
4) Other Local Revenues	
Interest	6,943
TOTAL REVENUES	6,943
Expenditures by Sub-object	
5) Services, Other Operating Exp	
Consulting Services& Operating Exp	19,037
Total Services, Other Operating Exp	19,037
6) Capital Outlay	
Bldgs & Improvement	2,004,095
Total Capital Outlay	2,004,095
TOTAL EXPENDITURES	2,023,132
ASSETS	
Cash	
b) In Banks	2,774,135
Short Term Investments	
Other Current Assets	
TOTAL ASSETS	2,774,135
LIABILITIES	
Accounts Payable	
Other Current Liabilities	
TOTAL LIABILITIES	0
FUND EQUITY	2,774,135

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF JANUARY 31, 2012

	<b>YTD ACTIVITY 1/31/12</b>
<hr/>	
A. REVENUES	
1) Event Admission	181,735
2) Yearbook Sales	103,467
3) ASB Card Sales	22,330
4) Store Sales	228,701
5) Commissions Received	21,902
6) Miscellaneous Income	12,799
TOTAL REVENUES	570,934
B. EXPENDITURES	
1) Team Expense	84,747
2) Group/Organization Expense	25,752
3) Admissions Expense	82,609
4) ASB Expense	3,766
5) Yearbook Expense	43,111
6) Office Expense	4,566
7) Store Expense - Cost of Goods Sold	108,961
TOTAL EXPENDITURES	353,512
E. NET INCREASE (DECR) IN FUND BALANCE	217,422
F. FUND BALANCE RESERVES	
1) Beginning Fund Balance	
a) As of June 2011 - Unaudited Actuals	445,740
b) Audit Adjustments/Restatement	0
c) Adjusted Beginning Balance	445,740
2) Ending Fund Balance	663,162
Components of Fund Ending Balance	
a) Due to Student Body	663,162

# GRANADA HILLS CHARTER HIGH SCHOOL

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE ASSOCIATED STUDENT BODY FUND AS OF JANUARY 31, 2012

	<b>YTD ACTIVITY 1/31/12</b>
<hr/>	
<b>ASSETS</b>	
Cash	
a) In Banks	853,726
b) Change Fund and Petty Cash	1,250
Accounts Receivable	17,912
Web Store Clearing	26
Confections Inventory	1,773
Drinks Inventory	889
Clothing Inventory	77,864
School Supplies Inventory	8,979
Other Current Assets	-262
<b>TOTAL ASSETS</b>	<hr/> <b>962,157</b>
 <b>LIABILITIES</b>	
Accounts Payable	196
Club and Organization Trust Accounts	298,799
<b>TOTAL LIABILITIES</b>	<hr/> <b>298,995</b>
 <b>FUND EQUITY</b>	 <hr/> <b>663,162</b> <hr/>