

# GRANADA HILLS

## CHARTER HIGH SCHOOL

**TO:** Governing Board Members

**DATE:** June 14, 2010

**FROM:** Walter Wallace, Chief Business Officer

**SUBJECT:** 2010-11 Adopted Budget

Attached are several reports for your review prior to adopting the school's budget for 2010-11. With all of the past, current, and continuing uncertainty about the California state budgets for 2009-10 and 2010-11 and the changes in funding levels, let's begin with how the projection of the school's income has changed over the past year.

This past year saw a large infusion of one-time Federal funding to backfill reductions in state basic and categorical funding. We were able to spend a great deal of the one-time funding on textbooks, technology upgrades in hardware and software for both operational and instructional needs. We did not use these funds to avoid staffing and operation reductions. This has allowed us to maintain staffing, revitalize instructional programs, and, hopefully, reduce non-personnel costs over the next several years as we await an economic improvement in California. We started last year with an unanticipated increase in the fund balance, only to see some of it recovered by the state and the remainder spent on programs. At this time we are anticipating a continued reduction in our funding rates that was supposed to be a one-time event. This means that something that was supposed to be revenue neutral over two years has become another 4%+ reduction in state funding rates.

Let's discuss the proposed 2010-11 budget and the assumptions we are making even as the State is still trying to adopt its budget while facing continuing deficits. Primary block grant funding is down about \$107,000 when adjusted for slightly lower ADA projections and a slightly lower block grant rate that reflects a deficit COLA of -.38%. Federal revenues are reduced almost \$1 million as we spend down the stimulus funding; all of the funding was earned in 2009-10, even though we'll continue to receive the remaining portion of the cash in the new year. Other State funding is reduced by about \$400,000 with the end of the Magnet program and the loss of District funding. Other local income is projected to remain level with the previous year. Total revenue will be about \$1.5 million lower than the current year, because of the end of one-time state and federal income and the end of the District contributions to the Magnet program.

On the expenditure side there is a corresponding reduction in spending in the amount of \$2.1 million. Due to a few staffing changes and redeployment of staff to new instructional areas, total salaries are anticipated to be about 1.6% higher than in 2009-10. In previous years, staff attrition has been great enough to often offset increases due to step and column movement on the salary schedules – not so for this year's transition.

*An Independent Public School*

In employee health benefits, the proposed budget appears to be slightly less than the current year, even though we expect a mid-year increase next January. Overall, I believe that current year spending will be a little less than projected. Also, we had a shift of employees last year from Anthem/Blue Cross Plus back to Anthem HMO, which resulted in lower spending in the second half of the year; I expect this to offset some of the increase in 2010-11. I expect that the reduction in spending for supplies may be even larger than the reduction in stimulus revenue, since we were able to buy textbooks and technology items that won't have to be paid from ongoing revenue in the budget year. Another large reduction should come in Instructional Service Contracts as we continue to implement changes in instructional practices and offer our program for ninth grade intervention using our own teachers, relying less on outside providers. I believe that the budget for capital outlay (facility improvements and large equipment needs) should be sufficient to fund the Operations Committee recommendations for facility repair and improvement in 2010-11.

The proposed revenue and expenditures should result in a reduction of almost \$700,000 to the ending fund balance, at this time.

A review of ending fund balances over the past several years shows an increase and decrease, but a favorable comparison as we await changes in the state economy that will restore future years' increases in state funding.

	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>
Ending Fund Balance	8,907,885	11,110,944	9,690,039	9,004,247
Increase (Decrease)	2,767,328	2,203,059	-1,420,905	685,792

Growth in the ending fund balance through 2007-08 was fueled by increases in average daily attendance and the funding rates for the charter block grant and categorical block grant. The increase in 2008-09 was due in part to the receipt of one-time Federal funding and an unanticipated state overpayment that was deducted in 2009-10. As we move into 2010-11, we anticipate a further reduction of the fund balance to a period before the current economic climate. If the outlook for 2011-12 improves, we'll be well-positioned to take advantage of it, by maintaining staff and reducing the cost of programs. If the recovery is delayed another year, we'll have to explore future program reductions in order to maintain our fund balance around \$9 million.

GRANADA HILLS CHARTER HIGH SCHOOL

GRANADA HILLS CHARTER HIGH SCHOOL	2009-10 Projected Actuals	Adopted 2010-11 Budget - June 14, 2010							
		UNRESTRICTED	GRANTS/ ENTITLEMENTS	FOOD SERVICE	SPECIAL EDUCATION	TOTAL RESTRICTED	GENERAL (Unrestricted)	FUND (Restricted)	Total
<b>REVENUE</b>									
Revenue Limit Sources									
8015 General Block Grant	17,392,880	17,285,850					17,285,850		17,285,850
8096 Portion funded by School District	5,921,478	5,921,478					5,921,478		5,921,478
TTL Revenue Limit Sources	23,314,358	23,207,328					23,207,328		23,207,328
Federal Revenue									
8220 Child Nutrition Program	473,256			491,287		491,287		491,287	491,287
8290 NCLB: Title I	389,245		350,000			350,000		350,000	350,000
8290 NCLB: Title I - ARRA Supplemental Funding	95,490		0						
8290 NCLB: Title II- Improving Teach Quality	41,045		40,000			40,000		40,000	40,000
8290 NCLB: Title II- Technology	5,000		5,000			5,000		5,000	5,000
8290 NCLB: Title III - LEP-Immigrant	31,540		25,000			25,000		25,000	25,000
8290 IDEA Special Education	769,257		769,257			769,257		769,257	769,257
8290 NCLB Title V - Innovative Projects			0			0		0	0
8290 ARRA Funding	801,160		0						
8290 Voc. Tech. - Perkins	41,531		41,531			41,531		41,531	41,531
TTL Federal Income	2,647,524	0	1,230,788	491,287	0	1,722,075		1,722,075	1,722,075
Other State Revenue									
8311 Special Education Apportionment	2,495,411				2,495,411	2,495,411		2,495,411	2,495,411
8311 Supplemental Hours	447,414	447,414					447,414		447,414
8480 Categorical Block Grant 9-12	2,161,298	2,156,746				0	2,156,746		2,156,746
8520 Child Nutrition Program	45,541			45,541		45,541		45,541	45,541
8550 Mandated Costs Reimbursement	0	0				0			
8560 State Lottery Income	493,663	443,694	46,598			46,598	443,694	46,598	490,292
8590 TIIG: CSR, PWT IM, Magnet IM,CAP IM	417,033		0			0		0	0
8590 Supplemental Counseling	0	232,579				0	232,579	0	232,579
8590 Art and Music Block Grant	33,080	56,636				0	56,636	0	56,636
8590 CAHSEE Support	32,002	32,263				0	32,263	0	32,263
8590 Other State Revenues	255,454	0	0			0	0	0	0
TTL Other State Revenue	6,380,896	3,369,332	46,598	45,541	2,495,411	2,587,550	3,369,332	2,587,550	5,956,882
Other Local Revenue									
8631 Sale of Equipment / Supplies	15,000					0			0
8632 Sale of Publications	0					0			0
8634 Food Service Sales	523,276			551,000		551,000		551,000	551,000
8639 Other Sales	0					0			0
8650 Leases and Rentals	3,800	8,000				0			0
8660 Interest	150,000	150,000				0	150,000		150,000
8699 All Other Local Revenues	350,000	300,000				0	300,000		300,000
TTL Other Local Revenues	1,042,076	458,000	0	551,000	0	551,000	458,000	551,000	1,009,000
8980 Contributions from Unrestricted Sources		(1,525,607)		141,664	1,383,943	1,525,607	(1,525,607)	1,525,607	0
<b>TOTAL REVENUE</b>	<b>33,384,854</b>	<b>25,509,053</b>	<b>1,277,386</b>	<b>1,229,492</b>	<b>3,879,354</b>	<b>6,386,232</b>	<b>25,509,053</b>	<b>6,386,232</b>	<b>31,895,285</b>

GRANADA HILLS CHARTER HIGH SCHOOL

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		UNRESTRICTED	GRANTS/ ENTITLEMENTS	FOOD SERVICE	SPECIAL EDUCATION	TOTAL RESTRICTED	GENERAL (Unrestricted)	FUND (Restricted)	Total
<b>EXPENDITURES</b>									
Certificated Salaries									
1100 Teachers' Salaries	11,568,275	10,539,805	277,400		1,016,179	1,293,579	10,539,805	1,293,579	11,833,384
1200 Librarian's Salaries	69,330	70,023				0	70,023	0	70,023
1200 Guidance	1,147,053	960,650			149,060	149,060	960,650	149,060	1,109,710
1200 Attendance/Discipline	302,772	295,625				0	295,625		295,625
1200 Physical/Mental	431,260	202,921			132,467	132,467	202,921	132,467	335,388
1200 Testing	85,773	89,155				0	89,155		89,155
1300 Exex. Dir./ Directors	730,155	804,154				0	804,154	0	804,154
1300 Sp Ed Coord/ Director	187,521				187,687	187,687	0	187,687	187,687
1900 Athletics/Activities/Coord/Committees	400,000	400,000				0	400,000	0	400,000
1900 Other Certified	0					0	0	0	0
TTL Certified Salaries	14,922,139	13,362,333	277,400	0	1,485,393	1,762,793	13,362,333	1,762,793	15,125,126
Classified Salaries									
2100 Educational Assistants	786,678	4,593	659,484		141,701	801,185	4,593	801,185	805,778
2200 Maintenance/Security	1,035,090	1,120,711				0	1,120,711	0	1,120,711
2200 Food Service Salaries	383,496			366,500		366,500	0	366,500	366,500
2300 Classified Admin	711,600	654,793		67,673		67,673	654,793	67,673	722,466
2400 Clerical / Network Support	1,380,425	1,283,602			64,126	64,126	1,283,602	64,126	1,347,728
2900 Attendance/Students/Permits/Coaches	180,000	215,000				0	215,000	0	215,000
TTL Classified Salaries	4,477,289	3,278,699	659,484	434,173	205,827	1,299,484	3,278,699	1,299,484	4,578,183
Employee Benefits									
3110 STRS - Certificated	1,203,373	1,066,081	22,886		122,545	145,431	1,066,081	145,431	1,211,512
3120 STRS - Classified	0	0			0	0	0	0	0
3100 - TTL STRS	1,203,373	1,066,081	22,886		122,545	145,431	1,066,081	145,431	1,211,512
3210 PERS - Certificated	18,703	0			0	0	0	0	0
3220 PERS - Classified	373,500	333,110	70,362	39,050	90,404	199,816	333,110	199,816	532,926
3200 - TTL PERS	392,203	333,110	70,362	39,050	90,404	199,816	333,110	199,816	532,926
3310 OASDI - Certificated	100,608	0			0	0	0	0	0
3320 OASDI - Classified	164,118	153,457	40,888	25,400	52,384	118,672	153,457	118,672	272,129
3330 Medicare - Certificated	224,949	167,476	4,022		21,538	25,560	167,476	25,560	193,036
3340 Medicare - Classified	80,193	47,224	9,562	6,300	12,251	28,113	47,224	28,113	75,337
3350 Alternative Retirement	10,481	0		1,700	0	1,700	0	1,700	1,700
3300 - TTL OTHER RETIREMENT	580,349	368,157	54,472	33,400	86,173	174,045	368,157	174,045	542,202
3410 Health & Welfare Benefits - Certificated	2,035,182	1,594,011	50,022		185,108	235,130	1,594,011	235,130	1,829,141
3420 Health & Welfare Benefits - Classified	1,045,386	586,524		154,834	256,682	411,516	586,524	411,516	998,040
3400 - TTL Health & Welfare Benefits	3,080,568	2,180,535	50,022	154,834	441,790	646,646	2,180,535	646,646	2,827,181
3510 Unemployment Insurance - Certificated	42,571	51,747	832		10,694	11,526	51,747	11,526	63,273
3520 Unemployment Insurance - Classified	12,287	23,663	4,662	3,000	6,084	13,746	23,663	13,746	37,409
3500 - TTL Unemployment Insurance	54,858	75,410	5,494	3,000	16,778	25,272	75,410	25,272	100,682
3610 Workers' Compensation - Certificated	178,155	121,788	3,745		19,310	23,055	121,788	23,055	144,843
3620 Workers' Compensation - Classified	56,845	42,642	8,584	5,335	10,984	24,903	42,642	24,903	67,545
3600 - TTL Workers' Compensation	235,000	164,430	12,329	5,335	30,294	47,958	164,430	47,958	212,388
3910 Other Employee Benefits - Certificated	0					0	0	0	0
3920 Other Employee Benefits - Classified	0					0	0	0	0
3900 - TTL Other Employee Benefits	0	0	0	0	0	0	0	0	0
TTL Employee Benefits	5,546,351	4,187,723	215,565	235,619	787,984	1,239,168	4,187,723	1,239,168	5,426,891

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		UNRESTRICTED	GRANTS/ ENTITLEMENTS	FOOD SERVICE	SPECIAL EDUCATION	TOTAL RESTRICTED	GENERAL (Unrestricted)	FUND (Restricted)	Total
Books and Supplies									
4100 Textbooks	720,000	0	163,833			163,833	0	163,833	163,833
4200 Books	10,000	10,000				0	10,000	0	10,000
4310 Instructional Materials and Supplies - Departments	450,000	325,285	16,215		41,000	57,215	325,285	57,215	382,500
4350 Other Supplies	575,000	488,750	0	7,000	0	7,000	488,750	7,000	495,750
4400 Non-Capitalized Equipment	750,000	0	9,500		6,750	16,250	0	16,250	16,250
4700 Food Service Supplies	486,388			525,000		525,000	0	525,000	525,000
TTL Books and Supplies	2,991,388	824,035	189,548	532,000	47,750	769,298	824,035	769,298	1,593,333
Other Operating Expenses									
5100 Instructional Contracts	1,800,000	721,140	200,000		77,500	277,500	721,140	277,500	998,640
5200 Travel and Conferences- General	130,000	83,600	48,000	500	500	49,000	83,600	49,000	132,600
5300 Dues and Memberships	40,000	40,800				0	40,800	0	40,800
5400 Insurance	150,000	153,000				0	153,000	0	153,000
5500 Utilities & Housekeeping	425,000	433,500				0	433,500	0	433,500
5600 Rent/Lease	465,000	465,000				0	465,000	0	465,000
5600 Repair - school	590,000	546,400		10,000		10,000	546,400	10,000	556,400
5600 LAUSD - Maintenance	15,000	70,000				0	70,000	0	70,000
5800 General Contracted Services	157,649	152,802				0	152,802	0	152,802
5800 Services (Legal/Audit)	90,000	70,000			30,000	30,000	70,000	30,000	100,000
5800 Technology Program	20,000	30,000				0	30,000	0	30,000
5800 Transportation-Athletic-Activities	250,000	210,000				0	210,000	0	210,000
5800 Transportation-Special Education	200,000	0			180,000	180,000	0	180,000	180,000
5800 Other Services and Operating Expenditures	40,000	5,000		10,000	85,000	95,000	5,000	95,000	100,000
5910 Phone-Postage-FedEx	70,000	66,300				0	66,300	0	66,300
TTL Other Operating Expenses	4,442,649	3,047,542	248,000	20,500	373,000	641,500	3,047,542	641,500	3,689,042
Capital Outlay									
6100 Sites and Improvements of Sites	25,000	100,000				0	100,000	0	100,000
6200 Buildings and Improvements of Buildings	500,000	315,000				0	315,000	0	315,000
6400 Equipment - Capitalized (over \$5,000)	175,000	92,800		7,200		7,200	92,800	7,200	100,000
TTL Capital Outlay	700,000	507,800	0	7,200	0	7,200	507,800	7,200	515,000
Other Outgo									
7281 District Oversight Fee	736,676	634,102					634,102	0	634,102
7281 Special Education Excess Cost Assessment	949,267				979,400	979,400		979,400	979,400
7400 Debt Service	40,000	40,000				0	40,000	0	40,000
TTL Other Outgo	1,725,943	674,102	0	0	979,400	979,400	674,102	979,400	1,653,502
TOTAL EXPENDITURES	34,805,759	25,882,234	1,589,997	1,229,492	3,879,354	6,698,843	25,882,234	6,698,843	32,581,077
TOTAL REVENUES LESS EXPENDITURES	(1,420,905)	(373,181)	(312,611)	0	0	(312,611)	(373,181)	(312,611)	(685,792)

GRANADA HILLS CHARTER HIGH SCHOOL

GRANADA HILLS CHARTER HIGH SCHOOL	2009-10 Projected Actuals	Adopted 2010-11 Budget - June 14, 2010							
		UNRESTRICTED	GRANTS/ ENTITLEMENTS	FOOD SERVICE	SPECIAL EDUCATION	TOTAL RESTRICTED	GENERAL (Unrestricted)	FUND (Restricted)	Total
BEGINNING BALANCE	11,110,944	9,354,574	312,611	22,854	0	335,465	9,354,574	335,465	9,690,039
Audit Adjustments	0	0	0	0	0	0	0	0	0
REVISED BEGINNING BALANCE	11,110,944	9,354,574	312,611	22,854	0	335,465	9,354,574	335,465	9,690,039
ENDING BALANCE	9,690,039	8,981,393	0	22,854	0	22,854	8,981,393	22,854	9,004,247
COMPONENTS OF ENDING FUND BALANCE									
Revolving Cash/Stores/Prepays	677	300		377		377	300	377	677
Stores/Inventory	14,777			14,777		14,777	0	14,777	14,777
Restricted Balances - Categorical Programs	312,611	0				0	0	0	0
Reserve for Economic Uncertainties	3,480,576	3,307,529				0	3,307,529	0	3,258,108
Reserve for Facilities, Other	1,900,000	1,900,000				0	1,900,000	0	1,900,000
Reserve Balance of Mandated Cost Revenue	1,230,083	1,230,083				0	1,230,083	0	1,230,083
Post-Retirement Health Benefits Reserve	1,151,250	1,151,250				0	1,151,250	0	1,151,250
TOTAL RESERVES AND RESTRICTED BALANCE	8,089,974	7,589,162	0	15,154	0	15,154	7,589,162	15,154	7,554,895
UNALLOCATED ENDING BALANCE	1,600,065	1,392,231	0	7,700	0	7,700	1,392,231	7,700	1,449,352

GRANADA HILLS CHARTER HIGH SCHOOL  
GRANTS ENTITLEMENTS

2010-11 Adopted Budget - Grants

	Title I 3010	IDEA 3310	Title II 4035	Title II Tech 4045	Title III 4203	ARRA 3200	Perkins 3550	Lottery Prop 20 6300	Total
<b>Federal Revenue</b>									
8290 NCLB: Title I	350,000								350,000
8290 NCLB: Title I - ARRA Supplemental Funding		769,257							769,257
8290 NCLB: Title II- Improving Teach Quality			40,000						40,000
8290 NCLB: Title II- Technology				5,000					5,000
8290 NCLB: Title III - LEP					25,000				25,000
8290 ARRA Funding									0
8290 Voc. Tech. - Perkins							41,531		41,531
<b>TTL Federal Income</b>	<b>350,000</b>	<b>769,257</b>	<b>40,000</b>	<b>5,000</b>	<b>25,000</b>	<b>0</b>	<b>41,531</b>		<b>1,230,788</b>
<b>Other State Revenue</b>									
8560 State Lottery Prop 20 - Instructional Materials								46,598	46,598
8590 TIIG: CSR, PWT IM, Magnet IM,CAP IM									0
<b>TTL Other State Revenue</b>								<b>46,598</b>	<b>46,598</b>
<b>TOTAL REVENUE</b>	<b>350,000</b>	<b>769,257</b>	<b>40,000</b>	<b>5,000</b>	<b>25,000</b>	<b>0</b>	<b>41,531</b>	<b>46,598</b>	<b>1,277,386</b>
<b>Certificated Salaries</b>									
1100 Teachers' Salaries	269,400						8,000		277,400
1000 Teachers' Salaries-Half time									0
1200 Guidance/Welfare Salaries									0
<b>Total Certificated Salaries</b>	<b>269,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>8,000</b>	<b>0</b>	<b>277,400</b>
<b>Classified Salaries</b>									
2100 Educational Assistants (22)		639,077			20,407				659,484
2300 Clerical (22)									0
<b>Total Classified Salaries</b>	<b>0</b>	<b>639,077</b>	<b>0</b>	<b>0</b>	<b>20,407</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>659,484</b>
<b>Employee Benefits</b>									
3110 STRS - Certificated	22,226						660		22,886
3120 STRS - Classified									0
3100 - TTL STRS	22,226	0	0	0	0	0	660	0	22,886
3210 PERS - Certificated									0
3220 PERS - Classified		68,381			1,981				70,362
3200 - TTL PERS	0	68,381	0	0	1,981	0	0	0	70,362
3310 OASDI - Certificated									0
3320 OASDI - Classified		39,623			1,265				40,888
3330 Medicare - Certificated	3,906						116		4,022
3340 Medicare - Classified		9,266			296				9,562
3350 Alternative Retirement									0
3300 - TTL OTHER RETIREMENT	3,906	48,889	0	0	1,561	0	116	0	54,472

GRANADA HILLS CHARTER HIGH SCHOOL  
GRANTS ENTITLEMENTS

2010-11 Adopted Budget - Grants

	Title I	IDEA	Title II	Title II Tech	Title III	ARRA	Perkins	Lottery Prop 20	Total
3410 Health & Welfare Benefits - Certificated	50,022								50,022
3420 Health & Welfare Benefits - Classified									
3400 - TTL Health & Welfare Benefits	50,022	0	0	0	0	0	0	0	50,022
3510 Unemployment Insurance - Certificated	808						24		832
3520 Unemployment Insurance - Classified		4,601			61				4,662
3500 - TTL Unemployment Insurance	808	4,601	0	0	61	0	24	0	5,494
3610 Workers' Compensation - Certificated	3,638						107		3,745
3620 Workers' Compensation - Classified		8,309			275				8,584
3600 - TTL Workers' Compensation	3,638	8,309	0	0	275	0	107	0	12,329
3910 Other Employee Benefits - Certificated									
3920 Other Employee Benefits - Classified									
3900 - TTL Other Employee Benefits	0	0	0	0	0	0	0	0	0
<b>Employee Benefits</b>	<b>80,600</b>	<b>130,180</b>	<b>0</b>	<b>0</b>	<b>3,878</b>	<b>0</b>	<b>907</b>	<b>0</b>	<b>215,565</b>
<b>Books and Supplies</b>									
4100 Textbooks						112,611	4,624	46,598	163,833
4200 Books									
4310 Instructional Materials and Supplies - Departments					715		15,500		16,215
4400 Non-capitalized equipment							9,500		9,500
<b>Total Books and Supplies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>715</b>	<b>112,611</b>	<b>29,624</b>	<b>46,598</b>	<b>189,548</b>
<b>Other Operating Expenses</b>									
5100 Instructional contracts						200,000			200,000
5200 Travel and Conferences Professional Development			40,000	5,000			3,000		48,000
5200 Travel and Conferences Mileage									
5800 Contracted Services									0
5800 Transportation - TIIG									
<b>Total Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>40,000</b>	<b>5,000</b>	<b>0</b>	<b>200,000</b>	<b>3,000</b>	<b>0</b>	<b>248,000</b>
6200 Improvement of Buildings									0
<b>Direct Support / Indirect Costs</b>									
7310 Indirect Costs									0
TTL Direct Support / Indirect Costs									
<b>TOTAL EXPENDITURES</b>	<b>350,000</b>	<b>769,257</b>	<b>40,000</b>	<b>5,000</b>	<b>25,000</b>	<b>312,611</b>	<b>41,531</b>	<b>46,598</b>	<b>1,589,997</b>
<b>TOTAL REVENUES LESS EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(312,611)</b>	<b>0</b>	<b>0</b>	<b>(312,611)</b>
<b>BEGINNING BALANCE</b>						<b>312,611</b>			<b>312,611</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>