

Property Tax Report Card
222000 - WATERTOWN CITY SD

2018-2019 - Page 1
Official - as of 04/18/2019 04:24 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgt@snyed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 29, 2019

Form Preparer Name: SALLY SWITZER
Preparer's Telephone Number: 3157853714

<u>Shaded Fields Will Calculate</u>	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	74,248,652	76,661,734	3.25 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	16,023,920	16,342,796	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	16,023,920	16,342,796	1.99 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	16,192,415	16,424,368	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	16,023,920	16,342,796	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	168,495	81,572	
Public School Enrollment	4,001	4,100	2.47 %
Consumer Price Index			2.44 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	4,232,611	4,222,333
Assigned Appropriated Fund Balance	11,883,114	11,883,114
Adjusted Unrestricted Fund Balance	6,302,699	3,702,599
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	8.49 %	4.83 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
--------------	--------------	-----------------------	---------------------------	--	---

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital		For the cost of any object or purpose for which bonds may be issued.			
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	28,017	28,030	To pay for repairs to turf field not recurring annual or at shorter intervals
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	562,074	562,284	To pay the cost of reimbursement to the State Unemployment Insurance Fund for claimant payments made under the benefit reimbursement method
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	RESERVE FOR INSURANCE	For liability, casualty, and other types of uninsured losses.	191,444	191,498	To pay liability, casualty, and other types of losses, except those incurred for which the following types of insurance may be purchased: life accident,

health, annuities, credit, fidelity surety.

Property Loss	RESERVE FOR PROPERTY LOSS	To cover property loss.	33,618	33,630	For property loss claims incurred.
Liability + (add)	RESERVE FOR LIABILITY	To cover incurred liability claims.	1,421,332	1,421,872	To pay for liability claims incurred.
Tax Certiorari	RESERVE FOR TAX CERTIORARI	For tax certiorari settlements.	631,604	631,830	To help offset reductions in taxes receivable due to property assessment reductions.
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFIT & ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	611,976	612,201	To pay for Employee Benefits Accrued Liabilities which are benefits due employees upon termination of service for vacation, sick or personal leave
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	740,718	740,988	Fund balance set aside for future rate increases in employer's portion of retirement.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

* **[NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)**

[OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds](http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds)

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**