



HIGHLINE
PUBLIC SCHOOLS

FINANCIAL REPORTS

MARCH 31, 2021

Submitted by:

Andrew Burgess
Controller

Reviewed & Approved by:

Kate Davis
Chief Financial Officer

Signature

6/14/2021

Date

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MEMORANDUM

To: School Board of Directors
Dr. Susan Enfield, Superintendent
From: Andrew Burgess, Controller
CC: Kate Davis, Chief Financial Officer
Date: June 16, 2021
RE: March 2021 Financials

Enrollment Report

The District's Average FTE in September was 17,369. March's average was 17,517, which was 148 FTE more than that first month of the school year.

In March, the District had 16 fewer average FTE, compared to the Open Doors {1418} Program enrollment in February.

In the CTE program, the District had 28 more average FTE in middle and high schools combined, compared to the start of the year. This was due to a 7 FTE difference in middle schools and a 21 FTE difference in high schools. This month, the Skill Center average FTE was one less than the prior month's average.

In March, the District had 188 more FTE, compared to the beginning of the year, for the Bilingual Program. The District averaged 6 more FTE than at the start of the year in the Bilingual Program Exited.

Special Education enrollment was 113 students higher compared to the start of the year.

General Fund

Revenue collections for the month of March totaled \$26.3 million. Expenditures totaled \$25.9 million for the month. Revenue over expenditures increased the fund balance by approximately \$347,000. The balance sheet shows that the total ending fund balance at the end of March was \$32.9 million. The Unassigned Fund Balance at the end of March was \$22.5 million.

54.5 percent of budgeted revenue was received by March this year, compared to 53.8 percent this same time last year, a difference of 0.7 percent. As for expenditures, 51.1 percent of the budgeted amount for the year was spent in March, compared to 54.4 percent at the same time last year, a difference of 3.3 percent.

Capital Projects Fund

The District collected about \$733,000 in property tax from the tech levy, and approximately \$27,000 in interest in March. Expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The projections represent District commitments for salaries, contracts, and purchase orders for the fiscal year 2020-21. \$7 million in building related expenditures were recorded this month, primarily related to Highline High. The Capital Project Fund balance at the end of March was \$23.1 million.

Debt Service Fund

The Budget Status Report shows the District collected about \$2 million in property tax and approximately \$2,000 in interest in March. No principal and interest payments were made in March. The next bond payments are scheduled for June. The Debt Service Fund balance increased to \$5.9 million.

ASB Fund

Total revenues collected for the month were about \$5,000, with expenditures reaching approximately \$25,000, both of which are considerably lower than normal due to limited activities. The fund balance decreased by approximately \$19,000, accordingly, for the month of March. The ending fund balance was \$988,267.

Transportation Vehicle Fund

The TVF collected approximately \$600 in interest earned. The fund balance for March was approximately \$932,000.

Investment Earnings

Investment earnings in March totaled \$53,879. The interest rate in March was 0.83 percent, 9 basis points lower compared to February.

BOARD ENROLLMENT REPORT

March 2021

Student Enrollment Details per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,381	1,269	-112
Grade 1	1,377	1,380	3
Grade 2	1,450	1,441	-9
Grade 3	1,400	1,367	-33
Grade 4	1,382	1,389	7
Grade 5	1,332	1,314	-18
Grade 6	1,433	1,400	-33
Grade 7	1,344	1,401	57
Grade 8	1,332	1,298	-34
Grade 9	1,367	1,364	-3
Grade 10	1,368	1,393	25
Grade 11	1,189	1,213	24
Grade 12	1,139	1,285	146
Total K-12 less Running Start, Dropout & ALE	17,494	17,517	-136

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	402	409	-7
Vocational (CTE)	51	37	14
Total Running Start	452	446	6

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	284	258	-26

Alternative Learning Experience (ALE)	Projected HC	Average HC to date	Difference
Grades K-6 ALE FTE	0	0	0
Grades 7-8 ALE FTE	3	1	-2
Grades 9-12 ALE FTE	83	95	11
Total K-12 (BEA Resident FTE Enrollment)	18,317	17,871	-152

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	147	166	19
Grades 9-12 CTE Exploratory	517	595	78
Grades 9-12 Skill Centers	418	386	-32
Total CTE & Skill Center	1,082	1,147	65

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,523	3,808	285
Eligible Grade 7 - Grade 12 Students	1,929	2,252	323
Eligible Exited Students	1,009	505	-504

Special Education	Projected HC	Average HC to date	Difference
Age 3-PreK Resident Special Education	241	193	-48
Age K-21 Resident Special Education LRE1	982	1,789	807

Highline School District No. 401
General Fund
Budget Status Report
For the Period Ended March 31, 2021

<u>REVENUES</u>		<u>2020-2021 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Percent of Budget</u>
1000	Local Taxes	\$ 47,819,383	\$ 2,328,344	\$ 24,603,492	51.5%
2000	Local Nontax	6,021,871	69,914	450,981	7.5%
3000	State, General Purpose	180,034,003	16,093,298	102,874,423	57.1%
4000	State, Special Purpose	65,649,802	5,011,692	33,235,326	50.6%
5000	Federal, General Purpose	-	-	-	0.0%
6000	Federal, Special Purpose	22,953,097	1,878,885	12,929,573	56.3%
7000	Revenues From Other Districts	600,000	391,729	457,268	76.2%
8000	Other Agencies & Associations	3,391,717	511,430	3,343,569	98.6%
9000	Other Financing Sources	-	-	-	0.0%
TOTAL REVENUES		\$ 326,469,873	\$ 26,285,292	\$ 177,894,631	54.5%

<u>EXPENDITURES</u>					
00	Regular Instruction	\$ 184,698,635	\$ 12,923,268	\$ 91,904,737	49.8%
10	Federal Special Purpose Aid	-	-	268,298.47	0.0%
20	Special Education	45,887,644	4,441,929	28,838,644	62.8%
30	Vocational Education	8,562,215	525,421	4,217,598	49.3%
40	Skills Center	4,407,751	383,360	2,250,701	51.1%
50&60	Compensatory Education	39,924,221	2,589,605	18,327,787	45.9%
70	Other Instructional Programs	3,319,258	134,468	1,023,290	30.8%
80	Community Services	2,503,475	209,922	1,459,153	58.3%
90	Support Services	56,501,623	4,730,223	28,549,511	50.5%
TOTAL EXPENDITURES		\$ 345,804,822	\$ 25,938,196	\$ 176,839,718	51.1%

Other Uses - Transfers to other funds	\$ -	\$ -	\$ -
Revenues Over (Under) Expenditures	\$ (19,334,949)	\$ 347,096	\$ 1,054,914

BEGINNING FUND BALANCE **\$ 31,862,437**

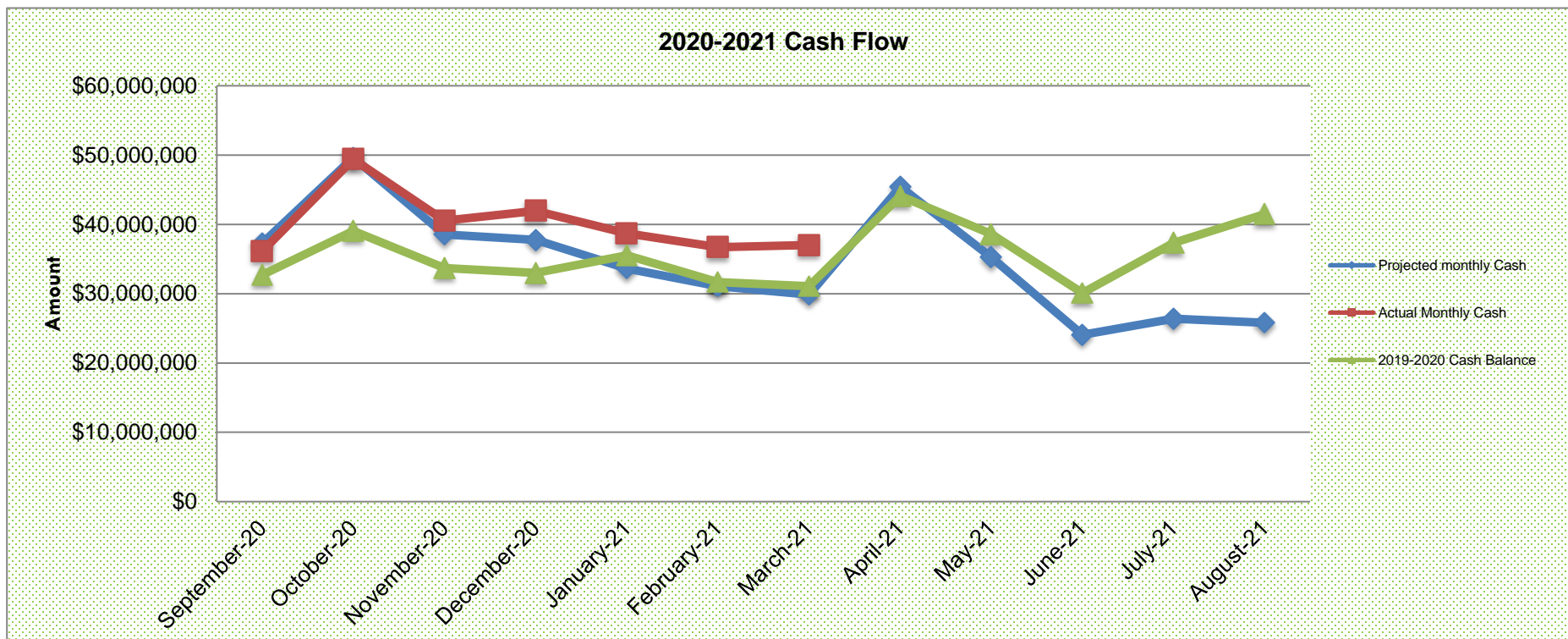
ENDING FUND BALANCE ACCOUNTS

2821 Restricted for Carryover of Restricted Rev	\$ 250,000	\$ 2,659,689
2825 Restricted for Skills Center	\$ 450,000	\$ 2,469,755
2828 Restricted for Food Service	\$ 500,000	\$ 1,754,411
2830 Restricted for Debt Service	\$ -	\$ -
2840 Nonspendable Fund Balance-Inventory	\$ 325,000	\$ 282,812
2850 Restricted for Uninsured Risks	\$ 400,000	\$ 400,000
2870 Committed to Other Purposes	\$ -	\$ -
2888 Assigned to Other Purposes	\$ 2,620,943	\$ 2,900,000
2890 Unassigned Fund Balance	\$ 18,222,114	\$ 22,450,685
TOTAL ENDING FUND BALANCE	\$ 22,768,057	\$ 32,917,351

Highline School District No. 401
Balance Sheet
As of March 31, 2021
General Fund

Cash on Hand	\$	502,603	
Cash on Deposit with County	\$	40,902,384	
Warrants Outstanding	\$	(4,380,660)	
Accounts Receivable	\$	1,089,507	
Taxes Receivable	\$	46,444,066	
Inventory	\$	227,862	
Prepaid Expenses	\$	1,353,380	
Cash with Trustee (SUI)	\$	-	
			\$ 86,139,141
Accounts Payable	\$	610,368	
Payroll and Benefits Liabilities	\$	6,135,836	
Taxes and Other Deferred Revenues	\$	46,475,587	
			\$ 53,221,791
Restricted Fund Balance	\$	6,883,854	
Nonspendable Fund Balance	\$	282,812	
Assigned to Other Purposes	\$	3,300,000	
Unassigned Fund Balance	\$	22,450,685	
			\$ 32,917,351

Highline School District No. 401
General Fund
2020-2021 Cash Flow
As of March 31, 2021



Highline School District No. 401
Three-Year Comparison Of Revenues By Funding Source
As of March 31, 2021
Year To Date

Major Revenue		2018-2019 Budget	2018-2019 Year to Date	% of budget received YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget received YTD**	2020-2021 Budget	2020-2021 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 44,996,472	\$ 30,645,890	68.11%	\$ 40,298,953	\$ 17,173,717	42.62%	\$ 47,819,383	\$ 24,603,492	51.45%
2000	Local Support	18,283,824	3,128,382	17.11%	13,875,470	4,566,087	32.91%	7,868,901	450,981	5.73%
3000	State Apportionment	178,609,380	102,604,227	57.45%	175,680,773	101,720,429	57.90%	180,034,003	102,874,423	57.14%
4000	State Grants	61,679,768	35,043,792	56.82%	64,478,745	34,967,599	54.23%	65,362,966	33,235,326	50.85%
5000	Federal Grants - General Purpose	15,000	-	0.00%	15,000	-	0.00%	-	-	0.00%
6000	Federal Grants - Special Purpose	22,455,923	11,783,158	52.47%	24,291,704	12,862,912	52.95%	22,327,020	12,929,573	57.91%
7000	Other School Districts	700,000	420,139	60.02%	475,000	308,096	64.86%	600,000	457,268	76.21%
8000	Other Entities	1,539,840	843,643	54.79%	2,708,329	1,599,846	59.07%	2,457,600	3,343,569	136.05%
9000	Other Financial Resources		100	0.00%	-	-	0.00%	-	-	0.00%
		\$ 328,280,207	\$ 184,469,330	56.19%	\$ 321,823,975	\$ 173,198,685	53.82%	\$ 326,469,873	\$ 177,894,631	54.49%

**7 months = 58.31%
of budget

Highline School District No. 401
Three-Year Comparison of Expenditures By Object
As of March 31, 2021
Year To Date

Expenditure by State Object		2018-2019 Budget	2018-2019 Year to Date	% of budget expended YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget expended YTD**	2020-2021 Budget	2020-2021 Year to Date	% of budget expended YTD**
2	Salaries - Certificated Employees	\$ 131,348,034	\$ 75,696,534	57.63%	\$ 136,477,396	\$ 79,629,238	58.35%	\$ 142,004,524	\$ 80,012,468	56.35%
3	Salaries - Classified Employees	50,078,315	27,920,822	55.75%	55,293,057	31,075,886	56.20%	56,602,823	29,320,148	51.80%
4	Employee Benefits and PY Taxes	66,234,626	39,040,709	58.94%	79,548,831	41,054,238	51.61%	83,545,975	44,775,152	53.59%
5	Supplies, Inst. Resources	22,981,625	5,679,587	24.71%	20,321,899	6,591,519	32.44%	28,978,891	5,474,353	18.89%
7	Purchase Services	36,050,578	19,194,758	53.24%	35,132,879	19,301,693	54.94%	34,113,739	17,218,285	50.47%
8	Travel	926,575	266,849	28.80%	366,472	221,449	60.43%	103,370	20,395	19.73%
9	Capital Outlay	575,505	67,987	11.81%	489,880	335,074	68.40%	455,499	18,916	4.15%
		\$ 308,195,258	\$ 167,867,245	54.47%	\$ 327,630,414	\$ 178,209,098	54.39%	\$ 345,804,822	\$ 176,839,718	51.14%

**7 months = 58.31%
of budget

Highline School District No. 401
Capital Projects Fund
Budget Status Report
For the Period Ended March 31, 2021

<u>REVENUES</u>		2020-2021 Budget	Actual For Month	Actual For Year	Encumbrance	Percent of Budget	Remaining Budget
1000	Local Taxes	\$ -	\$ 732,982	\$ 899,449		0.0%	\$ (899,449)
2000	Local Nontax	4,167,034	26,504	827,763		19.9%	3,339,271
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	40,088,723	14,010	1,237,603		3.1%	38,851,120
5000	Federal, General Purpose	18,476,826	-	-		0.0%	18,476,826
6000	Federal, Special Purpose	-	-	-		0.0%	-
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	250,388	256,388		0.0%	(256,388)
9000	Other Financing Sources	-	-	-		0.0%	-
TOTAL REVENUES		\$ 62,732,583	\$ 1,023,883	\$ 3,221,202		5.1%	\$ 59,511,381
<u>EXPENDITURES</u>							
10	Sites	\$ 13,079,559	\$ -	\$ 44,161	\$ -	0.3%	\$ 13,123,720
20	Buildings	70,791,621	7,022,839	48,341,547	3,658,617	73.5%	18,791,456
30	Equipment	4,478,992	-	-	-	0.0%	4,478,992
40	Energy	-	-	-	-	0.0%	-
50	Sales & Lease Expenditures	-	-	-	-	0.0%	-
60	Bond Issuance Expenditures	-	-	-	-	0.0%	-
90	Debt Expenditures	-	-	-	-	0.0%	-
TOTAL EXPENDITURES		\$ 88,350,172	\$ 7,022,839	\$ 48,385,709	\$ 3,658,617	58.9%	\$ 36,394,169
Other Uses - Transfers to Other Funds		\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures		\$ (25,617,589)	\$ (5,998,956)	\$ (45,164,506)			
BEGINNING FUND BALANCE		\$ 47,188,983		\$ 68,267,891			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830 Restricted for Debt Service		\$ -		\$ -			
GL 850 Restricted for Uninsured Risks		\$ -		\$ -			
GL 861 Restricted from Bond Proceeds		\$ 21,571,394		\$ 7,928,278			
GL 862 Restricted from Levy Proceeds		\$ -		\$ 899,449			
GL 863 Restricted for State Proceeds		\$ -		\$ 10,288,162			
GL 864 Restricted from Federal Proceeds		\$ -		\$ -			
GL 865 Restricted from Other Proceeds		\$ -		\$ 1,559,498			
GL 889 Assigned to Fund Purposes		\$ -		\$ 2,361,315			
GL 890 Unassigned		\$ -		\$ 66,684			
TOTAL ENDING FUND BALANCE		\$ 21,571,394		\$ 23,103,384			

Highline School District No. 401
Capital Projects Fund
Budget Status Report
For the Period Ended March 31, 2021

<u>REVENUES</u>		2020-2021 Budget	Actual For Month	Actual For Year	Encumbrance	Percent of Budget	Remaining Budget
1000	Local Taxes	\$ -	\$ 732,982	\$ 899,449		0.0%	\$ (899,449)
2000	Local Nontax	4,167,034	26,504	827,763		19.9%	3,339,271
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	40,088,723	14,010	1,237,603		3.1%	38,851,120
5000	Federal, General Purpose	18,476,826	-	-		0.0%	18,476,826
6000	Federal, Special Purpose	-	-	-		0.0%	-
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	250,388	256,388		0.0%	(256,388)
9000	Other Financing Sources	-	-	-		0.0%	-
TOTAL REVENUES		\$ 62,732,583	\$ 1,023,883	\$ 3,221,202		5.1%	\$ 59,511,381
<u>EXPENDITURES</u>							
10	Sites	\$ 13,079,559	\$ -	\$ 44,161	\$ -	0.3%	\$ 13,123,720
20	Buildings	70,791,621	7,022,839	48,341,547	3,658,617	73.5%	18,791,456
30	Equipment	4,478,992	-	-	-	0.0%	4,478,992
40	Energy	-	-	-	-	0.0%	-
50	Sales & Lease Expenditures	-	-	-	-	0.0%	-
60	Bond Issuance Expenditures	-	-	-	-	0.0%	-
90	Debt Expenditures	-	-	-	-	0.0%	-
TOTAL EXPENDITURES		\$ 88,350,172	\$ 7,022,839	\$ 48,385,709	\$ 3,658,617	58.9%	\$ 36,394,169
Other Uses - Transfers to Other Funds		\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures		\$ (25,617,589)	\$ (5,998,956)	\$ (45,164,506)			
BEGINNING FUND BALANCE		\$ 47,188,983		\$ 68,267,891			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830 Restricted for Debt Service		\$ -		\$ -			
GL 850 Restricted for Uninsured Risks		\$ -		\$ -			
GL 861 Restricted from Bond Proceeds		\$ 21,571,394		\$ (4,508,115)			
GL 862 Restricted from Levy Proceeds		\$ -		\$ 899,449			
GL 863 Restricted for State Proceeds		\$ -		\$ 22,724,555			
GL 864 Restricted from Federal Proceeds		\$ -		\$ -			
GL 865 Restricted from Other Proceeds		\$ -		\$ 1,559,498			
GL 889 Assigned to Fund Purposes		\$ -		\$ 2,361,315			
GL 890 Unassigned		\$ -		\$ 66,684			
TOTAL ENDING FUND BALANCE		\$ 21,571,394		\$ 23,103,384			

Highline School District No. 401
Balance Sheet
As of March 31, 2021
Capital Projects Fund

Cash on Deposit with County	\$	24,189,036	
Warrants Outstanding	\$	(651,679)	
Impaired Investments	\$	110,287	
Taxes Receivable	\$	14,984,871	
			\$ 38,632,514
Accounts Payable	\$	102,378	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	438,179	
Sales Tax Payable	\$	-	
Due To Other Funds	\$	-	
Deferred Revenue Taxes Receivable	\$	14,984,871	
			\$ 15,529,130
Restricted From Bond Proceeds	\$	7,928,278	
Restricted From Levy Proceeds	\$	899,449	
Restricted From State Proceeds	\$	10,288,162	
Restricted From Other Proceeds	\$	1,559,498	
Assigned Fund Purposes	\$	2,361,315	
Unreserved	\$	66,684	
			\$ 23,103,384

Highline School District No. 401
Balance Sheet
As of March 31, 2021
Capital Projects Fund

Cash on Deposit with County	\$	24,189,036	
Warrants Outstanding	\$	(651,679)	
Impaired Investments	\$	110,287	
Taxes Receivable	\$	14,984,871	
			\$ 38,632,514
Accounts Payable	\$	102,378	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	438,179	
Sales Tax Payable	\$	-	
Due To Other Funds	\$	-	
Deferred Revenue Taxes Receivable	\$	14,984,871	
			\$ 15,529,130
Restricted From Bond Proceeds	\$	(4,508,115)	
Restricted From Levy Proceeds	\$	899,449	
Restricted From State Proceeds	\$	22,724,555	
Restricted From Other Proceeds	\$	1,559,498	
Assigned Fund Purposes	\$	2,361,315	
Unreserved	\$	66,684	
			\$ 23,103,384

Highline School District No. 401
Debt Service Fund
Budget Status Report
For the Period Ended March 31, 2021

<u>REVENUES</u>		<u>2020-2021</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Encumbrance</u>	<u>Percent</u> <u>of Budget</u>	<u>Remaining</u> <u>Budget</u>
1000	Local Taxes	\$ 47,431,024	\$ 2,046,622	\$ 26,953,618		56.8%	\$ 20,477,406
2000	Local Nontax	-	2,427	96,985		0.0%	(96,985)
3000	State, General Purpose	-	-	-		0.0%	-
5000	Federal, General Purpose	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	-		0.0%	-
TOTAL REVENUES		\$ 47,431,024	\$ 2,049,049	\$ 27,050,603		57.0%	\$ 20,380,421
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 34,927,200	\$ -	\$ 33,545,000	-	96.0%	\$ 1,382,200
	Interest on Bonds	18,562,800	-	9,614,350	-	51.8%	8,948,450
	Bond Issuance Costs	10,000	-	2,273	-	22.7%	7,727
TOTAL EXPENDITURES		\$ 53,500,000	\$ -	\$ 43,161,623	-	80.7%	\$ 10,338,377
Revenues Over (Under) Expenditures		\$ (6,068,976)	\$ 2,049,049	\$ (16,111,020)			
BEGINNING FUND BALANCE		\$ 21,607,854		\$ 22,032,306			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 15,538,878		\$ 22,032,306			
GL 890	Unassigned Fund Balance	\$ -		\$ (16,111,020)			
TOTAL ENDING FUND BALANCE		\$ 15,538,878		\$ 5,921,286			

**Highline School District No. 401
Associated Student Body Fund
Budget Status Report
For the Period Ended March 31, 2021**

		2020-2021	Actual	Actual		Percent	Remaining
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>	<u>Budget</u>
100	General Student Body	\$ 480,000	\$ 3,490	\$ 48,946		10.2%	\$ 431,054
200	Athletics	150,000	141	12,197		8.1%	137,803
300	Classes	42,500	-	(45)		0.0%	42,545
400	Clubs	351,050	1,720	2,782		0.8%	348,268
600	Private Monies	20,110	52	2,819		14.0%	17,291
TOTAL REVENUES		\$ 1,043,660	\$ 5,404	\$ 66,699		6.4%	\$ 976,961
<u>EXPENDITURES</u>							
100	General Student Body	\$ 401,041	\$ 15,119	\$ 76,059	\$ 83,154	39.7%	\$ 241,828
200	Athletics	284,225	5,106	14,754	19,271	12.0%	250,201
300	Classes	47,100	-	618	7,450	17.1%	39,032
400	Clubs	388,855	1,799	4,888	2,474	1.9%	381,492
600	Private Monies	24,811	2,865	5,898	-	23.8%	18,913
TOTAL EXPENDITURES		\$ 1,146,032	\$ 24,889	\$ 102,218	\$ 112,349	18.7%	\$ 931,465
Revenues Over (Under) Expenditures		\$ (102,372)	\$ (19,486)	\$ (35,519)			
BEGINNING FUND BALANCE		\$ 945,721		\$ 1,023,786			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Restricted to Fund Purposes		\$ 843,349		\$ 1,023,181			
GL 840 Non-Spendable Fund Balance		\$ -		\$ 605			
GL 890 Unreserved Fund Balance		\$ -		\$ (35,519)			
TOTAL ENDING FUND BALANCE		\$ 843,349		\$ 988,267			

Highline School District No. 401
Transportation Vehicle Fund
Budget Status Report
For the Period Ended March 31, 2021

		2020-2021	Actual	Actual		Percent	Remaining
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>	<u>Budget</u>
2200	School Bus Revenue	\$ -	\$ -	\$ 15,960		0.0%	\$ (15,960)
2300	Investment Earnings	11,250	643	5,543		49.3%	5,707
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	650,000	-	-		0.0%	650,000
8000	Revenues From Other Agencies	-	-	187,500		0.0%	(187,500)
TOTAL REVENUES		\$ 661,250	\$ 643	\$ 209,003		31.6%	\$ 452,247
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 1,900,000	\$ -	\$ 697,148	\$ -	36.7%	\$ 1,202,852
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
TOTAL EXPENDITURES		\$ 1,900,000	\$ -	\$ 697,148	\$ -	36.7%	\$ 1,202,852
Revenues Over (Under) Expenditures		\$ (1,238,750)	\$ 643	\$ (488,145)			
BEGINNING FUND BALANCE		\$ 1,404,273		\$ 1,420,013			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 665,523		\$ 1,420,013			
GL 890 Unreserved		\$ -		\$ (488,145)			
TOTAL ENDING FUND BALANCE		\$ 665,523		\$ 931,868			

Highline School District No. 401
Investment Earnings
2020-2021

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 26,927	\$ 70,745	\$ 19,838	\$ 951	\$ 701
October	27,580	62,364	18,851	884	1,206
November	24,369	47,713	21,951	798	1,113
December	30,560	41,132	28,914	672	736
January	29,602	44,813	2,531	776	587
February	26,413	32,777	2,472	732	556
March	23,587	26,528	2,427	694	643
April					
May					
June					
July					
August					

INVESTMENT EARNINGS 2020-2021 BY MONTH

