

**MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
COMBINED SUMMARY - GENERAL, CHILD NUTRITION AND DEBT SERVICE FUNDS
JULY 1, 2021 THROUGH JUNE 30, 2022**

	General Fund	Child Nutrition	Debt Service
Property Value Estimates	\$ 6,879,431,475		\$ 6,879,431,475
Tax Rate to Fund Operations	\$ 0.8720		\$ 0.490
Student ADA Actual/Estimates	9,769,375		9,769,375
Student WADA Actual/Estimates	12,344,741		12,344,741
REVENUES			
Property Taxes	\$ 48,136,536	\$ -	\$ 32,828,848
Other Local Revenue	16,922,066	2,433,261	-
State Program Revenues	45,318,820	11,668	299,485
Federal Program Revenues	1,516,000	1,460,074	-
Total Revenues	<u>111,893,422</u>	<u>3,905,003</u>	<u>33,128,333</u>
EXPENDITURES			
11 Instruction	58,250,909		
12 Instructional Resources & Media	1,124,511		
13 Staff Development	1,702,734		
21 Instructional Administration	1,033,426		
23 School Administration	5,137,572		
31 Guidance and Counseling	3,440,161		
32 Social Services	-		
33 Health Services	1,114,250		
34 Student Transportation	2,539,809		
35 Food Service	-	3,757,600	
36 Co-Curricular Activities	4,491,429		
41 General Administration	3,841,691		
51 Plant Maintenance & Operations	10,052,719	57,500	
52 Security	1,575,645	-	
53 Data Processing	2,065,393		
61 Community Service	-		
71 Debt Service	-		33,128,333
81 Capital Outlay	-		
95 Payments to JJAEP	75,000		
97 Tax Increment Financing	17,486,573		
99 Other Intergovernmental Charges	661,600		
Total Expenditures	<u>114,593,422</u>	<u>3,815,100</u>	<u>33,128,333</u>
Increase / (Decrease) In Fund Balance	(2,700,000)	89,903	-
Other Resources / (Uses)			
Other Resources	2,700,000	-	-
Operating Transfers (Out)	-	-	-
Net Increase / (Decrease) In Fund Balance	-	89,903	-
Fund Balance - July 1 (Beginning)	<u>29,787,943</u>	<u>628,337</u>	<u>16,864,732</u>
Fund Balance - June 30 (Ending)	\$ 29,787,943	\$ 718,240	\$ 16,864,732
Percent of Operating Expenditures	25.99%	18.83%	50.91%

**MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22**

	2019-20	2020-21	2020-21 Revised Budget (As of May 26, 2021 with Certified Values, changes in Homestead Exemptions and 5th Six Weeks Enrollment)	2021-22 Proposed Budget Based on 10,150 Enrollment	2021-22 Change to 21-22 Proposed Budget from 20-21 Revised Budget	Incr / (Decr)
	Audited Financial Statements	Adopted Budget				
Property Value Estimates	\$ 5,190,466,772	\$ 5,776,414,028	\$ 5,881,737,435	\$ 6,879,431,475	\$ 997,694,040	16.96%
Tax Rate to Fund Operations	\$ 0.9700	\$ 0.8987	\$ 0.8898	\$ 0.8720	\$ (0.0178)	-2.00%
Student ADA Actual/Estimates	9,446,938	9,689,280	9,814,447	9,769,375	(45)	-0.46%
Student WADA Actual/Estimates	11,793,369	12,167,106	12,198,402	12,344,741	146	1.20%
REVENUES						
Local						
Property Taxes - Current	\$ 43,415,632	\$ 45,309,733	\$ 44,108,550	\$ 47,836,536	\$ 3,727,986	8.45%
Property Taxes - Delinquent	222,341	200,000	355,000	300,000	(55,000)	-15.49%
Penalty and Interest	181,142	128,000	128,000	138,000	10,000	7.81%
TIRZ Tax Revenue	5,156,425	4,893,422	6,663,757	10,122,719	3,458,962	51.91%
Athletic Revenue	262,266	323,000	323,000	323,000	-	0.00%
Advertising	48,600	50,000	8,000	50,000	42,000	525.00%
Tuition	23,573	10,000	10,000	10,000	-	0.00%
Rental of Facilities	129,581	111,961	81,961	81,961	-	0.00%
City Library Partnership	79,359	75,000	75,000	75,000	-	0.00%
Interest on Investments	472,689	400,000	35,000	80,000	45,000	128.57%
District TIRZ Money	1,753,937	2,031,762	2,457,896	3,331,518	873,622	35.54%
Other Local Revenue	558,451	339,000	384,245	2,709,868	2,325,623	605.24%
Total	52,303,996	53,871,878	54,630,409	65,058,602	10,428,193	19.09%
State						
Foundation/Per Capita	31,569,150	33,676,559	34,925,716	33,394,558	(1,531,158)	-4.38%
TRS On-Behalf	4,233,351	4,362,832	4,367,832	4,560,408	192,576	4.41%
Other State Revenues	2,935,218	3,307,150	4,758,838	7,363,854	2,605,016	54.74%
Total	38,737,719	41,346,541	44,052,386	45,318,820	1,266,434	2.87%
Federal						
SHARS	962,732	1,065,000	1,065,000	1,500,000	435,000	40.85%
Other Federal Revenue	24,356	14,500	254,152	16,000	(238,152)	-93.70%
Total	987,088	1,079,500	1,319,152	1,516,000	196,848	14.92%
Operating Transfers In	-	-	-	2,700,000	2,700,000	
Total Revenues	92,028,803	96,297,919	100,001,947	114,593,422	14,591,475	14.59%
Total Expenditures and Uses	91,753,449	96,297,919	102,382,890	114,593,422	\$12,213,576	11.93%
Revenues Over(Under) Expend. and (Uses)	275,354	-	(2,380,943)	-	2,377,899	-99.87%
Estimated Fund Balance (July 1)	31,893,532	32,168,886	32,168,886	29,787,943		
Prior Period Adjustment			-			
Other Items Anticipated from Fund Balance						
Estimated Ending Fund Balance (June 30)	\$ 32,168,886	\$ 32,168,886	\$ 29,787,943	\$ 29,787,943		
Percent of Operating Expenditures	35.06%	33.41%	29.09%	25.99%		

MIDLOTHIAN INDEPENDENT SCHOOL I
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22

	2019-20	2020-21	2020-21	2021-22	2021-22	
	Audited Financial Statements	Adopted Budget	Revised Budget (As of May 26, 2021)	Preliminary Budget	Change to 21-22 Proposed Budget from 20-21 Revised Budget	Incr / (Decr)
EXPENDITURES						
11 Instruction						
Payroll	44,280,914	48,009,003	48,976,934	50,366,516	\$ 1,389,582	2.84%
Professional & Contracted S	687,205	760,272	1,046,971	712,235	(334,736)	-31.97%
Supplies and Materials	1,967,367	2,352,296	2,470,985	7,027,935	4,556,950	184.42%
Other Operating Costs	62,665	122,119	83,151	144,223	61,072	73.45%
Capital Outlay	10,624	-	22,823	-	(22,823)	-100.00%
Total	<u>47,008,775</u>	<u>51,243,690</u>	<u>52,600,864</u>	<u>58,250,909</u>	<u>5,650,045</u>	<u>10.74%</u>
12 Instructional Resources & Media						
Payroll	908,551	943,435	1,024,097	968,865	\$ (55,232)	-5.39%
Professional & Contracted S	2,971	4,267	3,522	3,772	250	7.10%
Supplies and Materials	135,843	143,586	148,087	149,558	1,471	0.99%
Other Operating Costs	1,065	2,280	1,340	2,316	976	72.84%
Capital Outlay	-	-	-	-	-	0.00%
Total	<u>1,048,430</u>	<u>1,093,568</u>	<u>1,177,046</u>	<u>1,124,511</u>	<u>(52,535)</u>	<u>-4.46%</u>
13 Staff Development						
Payroll	1,052,454	905,048	1,145,170	1,347,257	\$ 202,087	17.65%
Professional & Contracted S	103,434	95,350	97,846	100,950	3,104	3.17%
Supplies and Materials	159,005	37,466	43,497	32,650	(10,847)	-24.94%
Other Operating Costs	162,741	315,759	189,827	221,877	32,050	16.88%
Capital Outlay	-	-	-	-	-	0.00%
Total	<u>1,477,634</u>	<u>1,353,623</u>	<u>1,476,340</u>	<u>1,702,734</u>	<u>226,394</u>	<u>15.33%</u>
21 Instructional Administration						
Payroll	875,646	1,089,849	1,012,325	975,203	\$ (37,122)	-3.67%
Professional & Contracted S	10,829	11,931	7,914	8,130	216	2.73%
Supplies and Materials	27,583	29,766	27,452	24,100	(3,352)	-12.21%
Other Operating Costs	12,913	30,380	15,100	25,993	10,893	72.14%
Capital Outlay	-	-	-	-	-	0.00%
Total	<u>926,971</u>	<u>1,161,926</u>	<u>1,062,791</u>	<u>1,033,426</u>	<u>(29,365)</u>	<u>-2.76%</u>
23 School Administration						
Payroll	4,519,061	4,643,329	5,005,856	5,021,967	\$ 16,111	0.32%
Professional & Contracted S	18,643	22,900	9,213	6,350	(2,863)	-31.08%
Supplies and Materials	36,504	49,560	65,700	53,970	(11,730)	-17.85%
Other Operating Costs	38,202	60,180	23,211	55,285	32,074	138.18%
Capital Outlay	-	-	-	-	-	0.00%
Total	<u>4,612,410</u>	<u>4,775,969</u>	<u>5,103,980</u>	<u>5,137,572</u>	<u>33,592</u>	<u>0.66%</u>
31 Guidance and Counseling						
Payroll	2,951,890	3,152,456	3,299,832	3,367,582	\$ 67,750	2.05%
Professional & Contracted S	1,200	1,500	2,054	1,500	(554)	-26.97%
Supplies and Materials	53,218	53,005	53,070	52,229	(841)	-1.58%
Other Operating Costs	9,525	22,160	15,981	18,850	2,869	17.95%
Capital Outlay	-	-	-	-	-	0.00%
Total	<u>3,015,833</u>	<u>3,229,121</u>	<u>3,370,937</u>	<u>3,440,161</u>	<u>69,224</u>	<u>2.05%</u>

MIDLOTHIAN INDEPENDENT SCHOOL I
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22

	2019-20	2020-21	2020-21	2021-22	2021-22	
	Audited Financial Statements	Adopted Budget	Revised Budget (As of May 26, 2021)	Preliminary Budget	Change to 21-22 Proposed Budget from 20-21 Revised Budget	Incr / (Decr)
32 Social Services						
Payroll	-	-	-	-	\$ -	0.00%
Professional & Contracted S	-	-	-	-	-	0.00%
Supplies and Materials	-	-	-	-	-	0.00%
Other Operating Costs	-	-	-	-	-	0.00%
Capital Outlay	-	-	-	-	-	0.00%
Total	-	-	-	-	0	0.00%
33 Health Services						
Payroll	825,445	1,032,911	1,047,510	1,023,012	\$ (24,498)	-2.34%
Professional & Contracted S	-	41,035	1,915	41,085	39,170	2045.43%
Supplies and Materials	55,097	31,823	122,124	46,183	(75,941)	-62.18%
Other Operating Costs	1,360	4,160	1,200	3,970	2,771	230.97%
Capital Outlay	-	-	-	-	-	0.00%
Total	881,902	1,109,929	1,172,748	1,114,250	(58,498)	-4.99%
34 Student Transportation						
Payroll	2,109,199	2,059,632	2,178,621	2,150,233	\$ (28,388)	-1.30%
Professional & Contracted S	167,385	122,500	120,700	146,500	25,800	21.38%
Supplies and Materials	404,057	589,001	432,201	518,501	86,300	19.97%
Other Operating Costs	(324,824)	(291,425)	(194,925)	(275,425)	(80,500)	41.30%
Capital Outlay	813,431	-	694,965	-	(694,965)	-100.00%
Total	3,169,249	2,479,708	3,231,562	2,539,809	(691,753)	-21.41%
35 Food Services						
Payroll	-	-	3,044	-	\$ (3,044)	-100.00%
Total	-	-	3,044	-	(3,044)	-100.00%
36 Co-Curricular Activities						
Payroll	2,418,178	2,517,483	2,534,310	2,654,110	\$ 119,800	4.73%
Professional & Contracted S	253,124	294,387	342,281	341,556	(725)	-0.21%
Supplies and Materials	465,979	504,093	514,384	479,176	(35,208)	-6.84%
Other Operating Costs	701,995	1,025,109	717,730	1,016,587	298,857	41.64%
Capital Outlay	54,248	-	265,947	-	(265,947)	-100.00%
Total	3,893,524	4,341,072	4,374,652	4,491,429	116,777	2.67%
41 General Administration						
Payroll	2,287,605	2,508,518	2,666,050	2,675,978	\$ 9,928	0.37%
Professional & Contracted S	602,139	845,746	810,126	826,111	15,985	1.97%
Supplies and Materials	109,559	116,899	102,996	140,449	37,453	36.36%
Other Operating Costs	142,373	218,968	223,653	199,153	(24,500)	-10.95%
Capital Outlay	-	-	-	-	-	0.00%
Total	3,141,675	3,690,131	3,802,825	3,841,691	38,866	1.02%
51 Plant Maintenance & Operations						
Payroll	3,811,537	4,216,223	4,270,353	4,501,709	\$ 231,356	5.42%
Professional & Contracted S	2,836,754	3,377,170	3,496,706	3,553,070	56,364	1.61%
Supplies and Materials	649,055	858,255	651,586	821,610	170,024	26.09%
Other Operating Costs	707,046	882,100	947,095	1,145,830	198,735	20.98%
Capital Outlay	210,266	-	146,419	30,500	(115,919)	-79.17%
Total	8,214,658	9,333,748	9,512,159	10,052,719	540,560	5.68%

MIDLOTHIAN INDEPENDENT SCHOOL I
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22

	2019-20	2020-21	2020-21	2021-22	2021-22	
	Audited Financial Statements	Adopted Budget	Revised Budget (As of May 26, 2021)	Preliminary Budget	Change to 21-22 Proposed Budget from 20-21 Revised Budget	Incr / (Decr)
52 Security						
Payroll	295,540	377,420	392,059	398,333	\$ 6,274	1.60%
Professional & Contracted S	625,126	818,425	897,496	967,030	69,534	7.75%
Supplies and Materials	125,519	155,275	107,780	154,782	47,002	43.61%
Other Operating Costs	-	63,204	41,963	55,500	13,537	32.26%
Capital Outlay	-	-	-	-	-	0.00%
Total	1,046,184	1,414,324	1,439,298	1,575,645	136,347	9.47%
53 Data Processing						
Payroll	1,108,039	1,314,233	1,328,013	1,419,068	\$ 91,055	6.86%
Professional & Contracted S	63,932	58,450	120,859	42,450	(78,409)	-64.88%
Supplies and Materials	702,375	588,718	513,116	588,840	75,724	14.76%
Other Operating Costs	12,313	20,035	11,161	15,035	3,874	34.71%
Capital Outlay	11,640	-	-	-	-	0.00%
Total	1,898,300	1,981,436	1,973,149	2,065,393	92,244	4.67%
61 Community Services						
Payroll	16,506	8,500	37,070	-	\$ (37,070)	-100.00%
Professional & Contracted Services	-	-	-	-	-	0.00%
Supplies and Materials	-	-	-	-	-	0.00%
Other Operating Costs	-	-	-	-	-	0.00%
Capital Outlay	-	-	-	-	-	0.00%
Total	16,506	8,500	37,070	-	(37,070)	-100.00%
71 Debt Service						
Debt Service	2,891,995	228,602	172,720	-	(172,720)	100.00%
Total	2,891,995	228,602	172,720	-	(172,720)	100.00%
81 Capital Outlay						
Capital Outlay	-	-	-	-	-	0.00%
Total	-	-	-	-	-	0.00%
95 Payments to JJAEP						
Professional & Contracted S	-	60,000	-	75,000	75,000	100.00%
Total	-	60,000	-	75,000	75,000	0.00%
97 Tax Increment Financing						
Other Operating Costs	7,973,853	8,200,572	11,279,705	17,486,573	6,206,868	55.03%
Total	7,973,853	8,200,572	11,279,705	17,486,573	6,206,868	55.03%
99 Other Intergovernmental Charges						
Professional & Contracted S	535,551	592,000	592,000	661,600	69,600	11.76%
Total	535,551	592,000	592,000	661,600	69,600	11.76%
00 Operating Transfers	-	-	-	-	-	
TOTAL EXPENDITURES	91,753,449	96,297,919	102,382,890	114,593,422	12,210,532	11.93%
All Functions						
Payroll	\$67,460,564	\$72,778,040	74,921,244	\$76,869,833	\$1,951,633	2.60%
Professional & Contracted S	5,908,293	7,105,933	7,549,603	7,487,339	(62,264)	-0.82%
Supplies and Materials	4,891,161	5,509,743	5,252,978	10,089,983	4,837,005	92.08%
Other Operating Costs	9,501,228	10,675,601	13,356,191	20,115,767	6,759,576	50.61%
Debt Service	2,891,995	228,602	172,720	-	(172,720)	-100.00%
Capital Outlay	1,100,208	-	1,130,154	30,500	(1,099,654)	-97.30%
Operating Transfers	-	-	-	-	-	0.00%
Totals	\$91,753,449	\$96,297,919	\$102,382,890	\$114,593,422	\$12,210,532	11.93%
Totals less TIRZ	83,779,596	88,097,347	91,103,185	97,106,849	6,006,708	6.59%

MIDLOTHIAN INDEPENDENT SCHOOL I
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22

	2019-20	2020-21	2020-21	2021-22	2021-22	
	Audited Financial Statements	Adopted Budget	Revised Budget (As of May 26, 2021)	Preliminary Budget	Change to 21-22 Proposed Budget from 20-21 Revised Budget	Incr / (Decr)
All Functions						
Payroll	73.52%	75.58%	73.18%	67.08%		
Professional & Contracted S	6.44%	7.38%	7.37%	6.53%		
Supplies and Materials	5.33%	5.72%	5.13%	8.81%		
Other Operating Costs	10.36%	11.09%	13.05%	17.55%		
Debt Service	3.15%	0.24%	0.17%	0.00%		
Capital Outlay	1.20%	0.00%	1.10%	0.03%		
Operating Transfers	0.00%	0.00%	0.00%	0.00%		
	100.00%	100.00%	100.00%	100.00%		
Payroll % less TIRZ	80.52%	82.61%	82.24%	79.16%		

**MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET-SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22**

	2019-20	2020-21	2020-21	2021-22	2021-22	Incr / (Deer)
	Audited Financial Statements	Adopted Budget	Revised Budget (As of 5/26/21)	Proposed Budget	Change to 21-22 Proposed Budget from 20-21 Revised Budget	
REVENUES						
Local						
Meal Sales	\$ 1,635,811	\$ 2,426,261	\$ 2,426,261	\$ 2,430,261	\$ 4,000	0.16%
Interest on Investments	9,363	12,000	8,000	3,000	(5,000)	100.00%
Other Revenue	7,401	-	19,000	-	(19,000)	100.00%
Total	<u>1,652,575</u>	<u>2,438,261</u>	<u>2,453,261</u>	<u>2,433,261</u>	<u>(20,000)</u>	<u>-0.82%</u>
State						
State Matching	14,614	11,668	11,668	11,668	-	0.00%
Total	<u>14,614</u>	<u>11,668</u>	<u>11,668</u>	<u>11,668</u>	<u>-</u>	<u>0.00%</u>
Federal						
Federal Breakfast Reimbursement	338,245	217,176	217,176	222,605	5,429	2.50%
Federal Lunch Reimbursement	999,105	1,046,311	1,046,311	1,072,469	26,158	2.50%
USDA Commodities	149,831	165,000	165,000	165,000	-	0.00%
Total	<u>1,487,181</u>	<u>1,428,487</u>	<u>1,428,487</u>	<u>1,460,074</u>	<u>31,587</u>	<u>2.21%</u>
Total Revenues	<u>\$ 3,154,370</u>	<u>\$ 3,878,416</u>	<u>\$ 3,893,416</u>	<u>\$ 3,905,003</u>	<u>\$ 11,587</u>	<u>0.30%</u>
EXPENDITURES						
35 Food Service						
Payroll	26,725	24,000	81,500	85,000	3,500	0.00%
Contracted Services	2,606,487	3,385,583	3,337,262	3,458,100	120,838	3.62%
Supplies and Materials	194,577	220,000	276,667	211,000	(65,667)	-23.74%
Other Operating Costs	2,908	3,500	3,500	3,500	-	0.00%
Capital Outlay	-	-	75,154	-	(75,154)	0.00%
Total	<u>2,830,698</u>	<u>3,633,083</u>	<u>3,774,083</u>	<u>3,757,600</u>	<u>(16,483)</u>	<u>-0.44%</u>
51 Plant Maintenance & Operations						
Payroll Costs	3,335	7,100	6,100	6,500	400	6.56%
Professional & Contracted Services	39,557	50,000	51,000	51,000	-	0.00%
Supplies & Materials	-	-	-	-	-	0.00%
Capital Outlay	-	-	-	-	-	0.00%
Total	<u>42,892</u>	<u>57,100</u>	<u>57,100</u>	<u>57,500</u>	<u>400</u>	<u>0.70%</u>
52 Security						
	-	-	-	-	-	0.00%
	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	<u>2,873,590</u>	<u>3,690,183</u>	<u>3,831,183</u>	<u>3,815,100</u>	<u>(16,083)</u>	<u>-0.42%</u>
Increase / (Decrease) In Fund Balance	280,780	188,233	62,233	89,903	27,670	44.46%
Fund Balance - July 1 (Beginning)	285,324	566,104	566,104	628,337	62,233	10.99%
Fund Balance - June 30 (Ending)	<u>\$ 566,104</u>	<u>\$ 754,337</u>	<u>\$ 628,337</u>	<u>\$ 718,240</u>	<u>* \$ 89,903</u>	<u>14.31%</u>
Percent of Operating Expenditures		20.44%	16.40%	18.83%		

*Maximum Allowable Fund Balance
(three months Operating Expenditures) \$ 953,775

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET-SUPPLEMENTAL INFORMATION
2019-20 THROUGH 2021-22

	2019-20	2020-21	2020-21	2021-22	2021-22	
	Audited Financial Statements	Adopted Budget	Revised Budget (July 2020 Certified Values & Revised Budget as of 5/26/21)	Proposed Budget	Change to 21-22 Proposed Budget from 20-21 Revised Budget	Incr / (Decr)
Property Value Estimates	\$ 5,190,466,772	\$ 5,776,414,028	\$ 5,881,737,435	\$ 6,879,431,475	\$ 997,694,040	16.96%
Tax Rate to Fund Operations	\$ 0.5000	\$ 0.5000	\$ 0.4900	\$ 0.490	\$ -	0.00%
Student ADA Actual/Estimates	9,446,938	9,689,280	9,814,447	9,769,375	(45)	-0.46%
Student WADA Actual/Estimates	11,793,369	12,167,106	12,198,402	12,344,741	146	1.20%
REVENUES						
Local						
Property Taxes - Current	\$ 25,024,451	\$ 27,934,986	\$ 27,934,986	\$ 32,568,848	\$ 4,633,862	16.59%
Property Taxes - Delinquent	104,930	75,000	175,000	150,000	(25,000)	100.00%
Penalty and Interest	89,201	60,000	60,000	60,000	-	0.00%
Interest on Investments	200,040	160,000	60,000	50,000	(10,000)	-16.67%
Other Revenue	-	-	-	-	-	0.00%
Total	25,418,623	28,229,986	28,229,986	32,828,848	4,598,862	16.29%
State						
EDA- Hold Harmless	361,791	407,464	407,464	299,485	(107,979)	-26.50%
Total	361,791	407,464	407,464	299,485	(107,979)	-26.50%
Operating Transfers & Other Resources						
Bond Premium/Discount	10,590,276	-	16,702,272	-	(16,702,272)	-100.00%
Operating Transfer In	85,360,000	-	136,180,000	-	(136,180,000)	0.00%
Total	95,950,276	-	152,882,272	-	(152,882,272)	-100.00%
Total Revenues, Operating Transfers & Other Resources	\$ 121,730,690	\$ 28,637,450	\$ 181,519,722	\$ 33,128,333	\$ (148,391,389)	-81.75%
EXPENDITURES						
Debt Service						
Principal	57,582,645	7,378,729	41,528,729	16,646,624	(24,882,105)	-59.92%
Interest and Fiscal Charges	15,966,916	18,965,419	22,045,028	16,481,709	(5,563,319)	-25.24%
Total Expenditures	73,549,561	26,344,148	63,573,757	33,128,333	(30,445,424)	-47.89%
Other Uses						
Bond Escrow Pay Down/Other Uses	47,090,361	2,293,302	118,962,545	-	(118,962,545)	-100.00%
Total	47,090,361	2,293,302	118,962,545	-	(118,962,545)	-100.00%
Total Expenditures and Other Uses	120,639,922	28,637,450	182,536,302	33,128,333	(149,407,969)	-81.85%
Increase / (Decrease) In Fund Balance	1,090,768	-	(1,016,580)	-	1,016,580	-100.00%
Fund Balance - July 1 (Beginning)	16,790,544	17,881,312	17,881,312	16,864,732	(1,016,580)	-5.69%
Fund Balance -June 30 (Ending) **	\$ 17,881,312	\$ 17,881,312	\$ 16,864,732	\$ 16,864,732	\$ -	0.00%
Percent of Total Expenditures and Uses	24.31%	67.88%	26.53%	50.91%		

**The August debt service payment is due after the new budget has been passed in June. Since the tax collections for the new year do not begin until October, the June 30 fund balance must be large enough to cover the August payment.

August 2021 Debt Payment	<u>8,005,854</u>
Fund Balance -August 31, 2021	<u>\$ 8,858,878</u>