

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for Future PSERS obligations and future post-employment benefits
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Segregated due to pending budget litigation and assessment appeal litigation

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,300,000
0840 Assigned Fund Balance	22,471,296
0850 Unassigned Fund Balance	5,262,043
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$43,033,339</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	247,553,710
7000 Revenue from State Sources	42,911,254
8000 Revenue from Federal Sources	2,197,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$292,661,964</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$335,695,303</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	236,243,710
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	220,000
6140 Current Act 511 Taxes - Flat Rate Assessments	220,000
6150 Current Act 511 Taxes - Proportional Assessments	4,050,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,600,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,530,000
6910 Rentals	225,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	50,000
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	80,000
REVENUE FROM LOCAL SOURCES	\$247,553,710
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,176,672
7112 Basic Education Funding-Social Security	5,240,000
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,050,177
7311 Pupil Transportation Subsidy	1,590,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	410,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	250,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7340 State Property Tax Reduction Allocation	3,473,794
7505 Ready to Learn Block Grant	240,611
7820 State Share of Retirement Contributions	24,130,000
REVENUE FROM STATE SOURCES	\$42,911,254
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	57,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8749 Other CARES Act Funding	650,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	985,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
REVENUE FROM FEDERAL SOURCES	\$2,197,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	292,661,964

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$236,243,710
Amount of Tax Relief for Homestead Exclusions	<u>\$3,473,794</u>
Total Approx. Tax Revenue:	\$239,717,504
Approx. Tax Levy for Tax Rate Calculation:	\$247,024,010

Montgomery

Total

2020-21 Data

a. Assessed Value	\$7,979,410,839	\$7,979,410,839
b. Real Estate Mills	30.1734	

I. 2021-22 Data

c. 2019 STEB Market Value	\$13,688,737,126	\$13,688,737,126
d. Assessed Value	\$8,026,305,869	\$8,026,305,869
e. Assessed Value of New Constr/ Renov	\$0	\$0

2020-21 Calculations

f. 2020-21 Tax Levy	\$240,765,955	\$240,765,955
(a * b)		

2021-22 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2020-21 Tax Levy	\$240,765,955	\$240,765,955
(f Total * g)		
i. Base Mills Subject to Index	30.1734	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$247,024,010	\$247,024,010
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	30.7768	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$247,024,010	\$247,024,010
(j / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$243,550,216
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$236,243,710
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$236,243,710	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,473,794</u>	
Total Approx. Tax Revenue:	\$239,717,504	
Approx. Tax Levy for Tax Rate Calculation:	\$247,024,010	
	Montgomery	Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	31.0786	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$249,446,350	\$249,446,350
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,472.00	
Number of Homestead/Farmstead Properties	15107	15107
Median Assessed Value of Homestead Properties		\$265,000

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$236,243,710
Amount of Tax Relief for Homestead Exclusions	<u>\$3,473,794</u>
Total Approx. Tax Revenue:	\$239,717,504
Approx. Tax Levy for Tax Rate Calculation:	\$247,024,010
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,473,794	Lowering RE Tax Rate	\$0	\$3,473,794
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,473,794

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	8,026,305,869	30.7768	247,024,010			97.00000%	
Totals:	8,026,305,869		247,024,010	3,473,794 =	243,550,216 X	97.00000% =	236,243,710

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	220,000	220,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes -- Flat Rate Assessments			220,000	220,000
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Eamed Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	4,050,000	4,050,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes -- Proportional Assessments			4,050,000	4,050,000
Total Act 511, Current Taxes				4,270,000
Act 511 Tax Limit -->		13,688,737,126 X	12	164,264,846
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Montgomery	30.1734	30.7768	2.00%	Yes	3.0%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	115,591,956
1200 Special Programs - Elementary / Secondary	52,949,900
1300 Vocational Education	475,000
1400 Other Instructional Programs - Elementary / Secondary	1,483,596
1500 Nonpublic School Programs	10,000
Total Instruction	\$170,510,452
2000 Support Services	
2100 Support Services - Students	11,002,745
2200 Support Services - Instructional Staff	7,250,556
2300 Support Services - Administration	15,495,777
2400 Support Services - Pupil Health	4,130,548
2500 Support Services - Business	1,370,971
2600 Operation and Maintenance of Plant Services	20,927,202
2700 Student Transportation Services	16,140,404
2800 Support Services - Central	7,798,730
2900 Other Support Services	934,435
Total Support Services	\$85,051,368
3000 Operation of Non-Instructional Services	
3200 Student Activities	6,041,309
3300 Community Services	267,300
Total Operation of Non-Instructional Services	\$6,308,609
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	29,919,535
5200 Interfund Transfers - Out	72,000
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$30,791,535
Total Estimated Expenditures and Other Financing Uses	\$292,661,964

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	67,290,604
200 Personnel Services - Employee Benefits	39,817,050
300 Purchased Professional and Technical Services	1,594,593
400 Purchased Property Services	175,050
500 Other Purchased Services	886,650
600 Supplies	5,690,340
700 Property	28,000
800 Other Objects	109,669
Total Regular Programs - Elementary / Secondary	\$115,591,956
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	26,222,377
200 Personnel Services - Employee Benefits	17,392,042
300 Purchased Professional and Technical Services	3,705,877
400 Purchased Property Services	7,141
500 Other Purchased Services	5,246,844
600 Supplies	364,029
700 Property	11,590
Total Special Programs - Elementary / Secondary	\$52,949,900
1300 Vocational Education	
500 Other Purchased Services	475,000
Total Vocational Education	\$475,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	911,055
200 Personnel Services - Employee Benefits	393,520
300 Purchased Professional and Technical Services	36,600
500 Other Purchased Services	76,200
600 Supplies	61,821
800 Other Objects	4,400
Total Other Instructional Programs - Elementary / Secondary	\$1,483,596
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
Total Instruction	\$170,510,452
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	6,588,337
200 Personnel Services - Employee Benefits	3,864,534
300 Purchased Professional and Technical Services	240,980
400 Purchased Property Services	16,800
500 Other Purchased Services	72,750
600 Supplies	215,033
800 Other Objects	4,311

LEA : 123464502 Lower Merion SD

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$11,002,745
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,675,621
200 Personnel Services - Employee Benefits	2,430,444
300 Purchased Professional and Technical Services	437,280
400 Purchased Property Services	15,800
500 Other Purchased Services	65,479
600 Supplies	610,649
800 Other Objects	15,283
Total Support Services - Instructional Staff	\$7,250,556
2300 Support Services - Administration	
100 Personnel Services - Salaries	8,357,303
200 Personnel Services - Employee Benefits	5,443,590
300 Purchased Professional and Technical Services	1,046,420
400 Purchased Property Services	132,525
500 Other Purchased Services	172,850
600 Supplies	267,389
800 Other Objects	75,700
Total Support Services - Administration	\$15,495,777
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,318,295
200 Personnel Services - Employee Benefits	1,596,496
300 Purchased Professional and Technical Services	130,250
400 Purchased Property Services	2,975
500 Other Purchased Services	870
600 Supplies	81,322
800 Other Objects	340
Total Support Services - Pupil Health	\$4,130,548
2500 Support Services - Business	
100 Personnel Services - Salaries	765,127
200 Personnel Services - Employee Benefits	464,544
300 Purchased Professional and Technical Services	80,100
400 Purchased Property Services	8,200
500 Other Purchased Services	8,400
600 Supplies	21,600
800 Other Objects	23,000
Total Support Services - Business	\$1,370,971
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	8,398,483
200 Personnel Services - Employee Benefits	5,408,439
300 Purchased Professional and Technical Services	1,130,000
400 Purchased Property Services	1,775,480
500 Other Purchased Services	1,561,000
600 Supplies	2,523,500
700 Property	126,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	4,300
Total Operation and Maintenance of Plant Services	\$20,927,202
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	6,857,729
200 Personnel Services - Employee Benefits	5,625,375
300 Purchased Professional and Technical Services	53,000
400 Purchased Property Services	215,000
500 Other Purchased Services	2,429,500
600 Supplies	950,500
700 Property	6,000
800 Other Objects	3,300
Total Student Transportation Services	\$16,140,404
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,893,417
200 Personnel Services - Employee Benefits	1,820,666
300 Purchased Professional and Technical Services	517,675
400 Purchased Property Services	263,535
500 Other Purchased Services	309,182
600 Supplies	1,966,405
700 Property	11,000
800 Other Objects	16,850
Total Support Services - Central	\$7,798,730
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	547,938
200 Personnel Services - Employee Benefits	236,497
500 Other Purchased Services	150,000
Total Other Support Services	\$934,435
Total Support Services	\$85,051,368
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	3,383,018
200 Personnel Services - Employee Benefits	1,444,740
300 Purchased Professional and Technical Services	379,014
400 Purchased Property Services	107,702
500 Other Purchased Services	264,650
600 Supplies	407,585
800 Other Objects	54,600
Total Student Activities	\$6,041,309
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	256,100
400 Purchased Property Services	5,000
600 Supplies	6,200
Total Community Services	\$267,300
Total Operation of Non-Instructional Services	\$6,308,609

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	9,464,535
900 Other Uses of Funds	20,455,000
Total Debt Service / Other Expenditures and Financing Uses	\$29,919,535
5200 Interfund Transfers - Out	
900 Other Uses of Funds	72,000
Total Interfund Transfers - Out	\$72,000
5900 Budgetary Reserve	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$30,791,535
TOTAL EXPENDITURES	\$292,661,964

Cash and Short-Term Investments

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	38,000,000	33,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,400,000	3,800,000
Other Capital Projects Fund	70,000,000	21,000,000
Debt Service Fund	5,930,000	5,930,000
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	125,000	125,000
Investment Trust Fund		
Pension Trust Fund	420,000	370,000
Activity Fund	350,000	350,000
Other Agency Fund	13,000,000	13,000,000
Permanent Fund		
Total Cash and Short-Term Investments	\$137,025,000	\$78,375,000

Long-Term Investments

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$137,025,000

\$78,375,000

Long-Term Indebtedness

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	247,270,000	226,815,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	627,167	627,167
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	30,390,359	30,390,359
0599 Other Noncurrent Liabilities	420,000,000	424,000,000
Total General Fund	\$698,287,526	\$681,832,526
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

169,198

169,198

Long-Term Indebtedness

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	3,721,605	3,800,000
Total Food Service / Cafeteria Operations Fund	\$3,890,803	\$3,969,198
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$702,178,329

\$685,801,724

Short-Term Payables

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	32,000,000	34,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$32,000,000	\$34,000,000
TOTAL INDEBTEDNESS	\$734,178,329	\$719,801,724

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,300,000
0840 Assigned Fund Balance	27,115,090
0850 Unassigned Fund Balance	618,249
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$43,033,339

5900 Budgetary Reserve 800,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$43,833,339