

Food Service Fund
Gull Lake Community School

Final Amended Budget - 2020/21
Preliminary Projected Budget - 2021/22
As of June 21, 2021

	Adopted Budget <u>2020-2021</u>	Final Amended <u>2020-2021</u>	Preliminary Projected <u>2021-2022</u>
Revenue:			
Federal Revenue	\$ 524,302	\$ 1,131,632	\$ 1,131,632
State Revenue	55,905	55,274	55,274
Local Revenue	<u>710,341</u>	<u>50,281</u>	<u>50,281</u>
Total Revenue	1,290,548	1,237,187	1,237,187
Transfers	0	0	0
Total Expenditures	\$(1,244,225)	\$(1,082,499)	\$(1,204,077)
Revenue in excess of Expenditures (Expenditures in Excess of Revenue)	<u>46,323</u>	<u>154,689</u>	<u>33,111</u>
Beginning Fund Balance	203,924	311,689 *	416,378
Transfer to Other Funds	<u>(25,000)</u>	<u>(50,000)</u>	<u>(25,000)</u>
Ending Fund Balance	<u><u>\$ 225,247</u></u>	<u><u>\$ 416,378</u></u>	<u><u>\$ 424,488</u></u>

* Actual beginning per audit