

GENERAL APPROPRIATIONS RESOLUTION
Resolution for Adoption by the Board of Education of the
Gull Lake Community Schools

RESOLVED, that this resolution shall be the FINAL Amendment to the General Appropriations of the Gull Lake Community School District for the fiscal year 2020-2021; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2020 - 2021 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Code#	Approved Budget 6/29/2020	Approved First Amended Budget 1/18/2021	Proposed Final Amended Budget 6/21/2021	Recommended Amendment Changes	Over/Under Original Budget
REVENUES:					
100	\$ 5,225,337	\$ 5,369,640	\$ 4,695,088	\$ (674,552)	\$ (530,249)
300	\$ 27,326,978	\$ 29,644,403	\$ 30,950,829	\$ 1,306,427	\$ 3,623,851
400	\$ 564,394	\$ 1,759,681	\$ 1,828,107	\$ 68,426	\$ 1,263,713
500	\$ 4,034,283	\$ 4,646,920	\$ 4,582,376	\$ (64,544)	\$ 548,093
Total Revenue other than Athletics	\$ 37,150,992	\$ 41,420,644	\$ 42,056,400	\$ 635,756	\$ 4,905,408
Athletic Revenue	\$ 129,125	\$ 129,125	\$ 91,527	\$ (37,598)	\$ (37,598)
Total Revenues	\$ 37,280,117	\$ 41,549,769	\$ 42,147,927	\$ 598,158	\$ 4,867,810
Total Fund Balance, July 1 (General)	\$ 2,120,534	\$ 3,969,600	\$ 4,480,861		
Total Available to appropriate	39,400,651	45,519,369	46,628,788		

BE IT FURTHER RESOLVED that \$42,144,722 of the total available to appropriate in the general fund (including athletics) is hereby appropriated in the amounts and for the purposes set forth below:

Code#	Approved Budget 6/29/2020	Approved First Amended Budget 1/18/2021	Proposed Final Amended Budget 6/21/2021	Recommended Amendment Changes	Over/Under Original Budget
EXPENDITURES:					
Instruction -					
110	\$ 19,671,391	\$ 22,378,006	\$ 22,368,297	\$ (9,709)	\$ 2,696,906
120	\$ 2,224,970	\$ 2,460,113	\$ 2,259,681	\$ (200,432)	\$ 34,711
Total Instruction:	\$ 21,896,361	\$ 24,838,119	\$ 24,627,978	\$ (210,141)	\$ 2,731,617
Support Services -					
210	\$ 2,310,690	\$ 2,440,005	\$ 2,468,261	\$ 28,256	\$ 157,571
220	\$ 934,654	\$ 890,420	\$ 878,368	\$ (12,052)	\$ (56,286)
230	\$ 739,847	\$ 739,370	\$ 739,018	\$ (351)	\$ (829)
240	\$ 2,203,875	\$ 2,086,224	\$ 2,463,466	\$ 377,242	\$ 259,591
250	\$ 649,678	\$ 648,345	\$ 758,595	\$ 110,250	\$ 108,916
260	\$ 2,798,044	\$ 2,994,699	\$ 3,005,469	\$ 10,770	\$ 207,425
270	\$ 1,446,331	\$ 2,415,539	\$ 2,235,386	\$ (180,154)	\$ 789,054
280	\$ 715,424	\$ 982,726	\$ 1,278,960	\$ 296,234	\$ 563,535
Total Support Services:	\$ 11,798,544	\$ 13,197,327	\$ 13,827,522	\$ 630,195	\$ 2,028,978
300	\$ 2,383,819	\$ 2,217,924	\$ 2,601,852	\$ 383,928	\$ 218,032
400	\$ 567,050	\$ 567,050	\$ 515,900	\$ (51,150)	\$ (51,150)
Total Expenditures other than Athletics:	\$ 36,645,775	\$ 40,820,419	\$ 41,573,252	\$ 752,832	\$ 4,927,477
Athletics	\$ 525,423	\$ 536,038	\$ 571,470	\$ 35,432	\$ 46,048
Total Appropriated	\$ 37,171,197	\$ 41,356,458	\$ 42,144,722	\$ 788,264	\$ 4,973,525
Excess (deficit) Revenues Over Expenditures:	\$ 108,920	\$ 193,312	\$ 3,205	\$ (190,106)	\$ (105,715)

Fund Balance Information

Fund Balance 7/1/20 - PER AUDIT:

Total Beginning Fund Balance (General)

\$ 3,969,600 \$ 3,969,600

Excess (deficit) Revenues Over Expenditures:

\$ 193,312 \$ 3,205

Equals Projected Ending Fund Balance 2020-21

\$ 4,162,912 \$ 3,972,805 9.4%

Please see Notes