



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools District Number: 0833-01

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 4,102,168	\$ 27,593,948	\$ 25,207,476	\$ 6,488,640	\$ 28,322,097	\$ 26,456,319	\$ 8,354,418
General Fund/Other	\$ 3,315,529	\$ 198,874,309	\$ 200,266,232	\$ 1,923,606	\$ 210,948,535	\$ 210,222,237	\$ 2,649,904
Food Service Fund	\$ 834,629	\$ 9,934,583	\$ 9,469,507	\$ 1,299,705	\$ 9,809,731	\$ 9,796,991	\$ 1,312,445
Community Service Fund	\$ 17,430	\$ 14,456,295	\$ 14,449,097	\$ 24,628	\$ 15,466,444	\$ 15,117,449	\$ 373,623
Building Construction Fund	\$ 92,801,646	\$ 24,419,933	\$ 57,907,554	\$ 59,314,025	\$ -	\$ 49,137,643	\$ 10,176,382
Debt Service Fund	\$ 126,746,536	\$ 30,650,671	\$ 152,017,988	\$ 5,379,219	\$ 54,135,000	\$ 29,460,550	\$ 30,053,669
Trust Fund	\$ 76,247	\$ 29,500	\$ 61,900	\$ 43,847	\$ 32,000	\$ 32,000	\$ 43,847
Internal Service Fund	\$ 3,549,170			\$ 2,614,432			\$ 2,019,432
*OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Irrevocable Trust Fund	\$ -	\$ 4,000,584	\$ 902,303	\$ 3,098,281	\$ 160,000	\$ 1,191,073	\$ 2,067,208
*OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 231,443,355	\$ 309,959,823	\$ 460,282,057	\$ 80,186,383	\$ 318,873,807	\$ 341,414,262	\$ 57,050,928
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 463,096,649			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Plus: New Issues	\$ 27,648,875						
Less: Redeemed Issues	\$ 137,112,531			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Outstanding June 30, 2018	\$ 353,632,993						
Short-Term Debt				Total Operating Expenditures			\$ 240,905,614.00
Certificates of Indebtedness	\$ -			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			18,626.58
Other Short-Term Indebtedness	\$ -			FY 2018 Operating Cost per ADM			\$ 12,933.43

The complete budget may be inspected upon request to the superintendent.

Comments:

1. 2017-18 amounts represent preliminary data.
2. This publication and more financial information can be found on the District website at www.sowashco.org