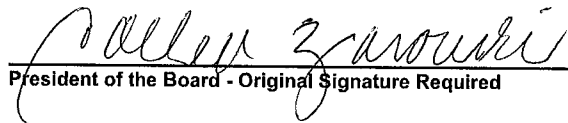


FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/24/2021



President of the Board - Original Signature Required

5/24/2021

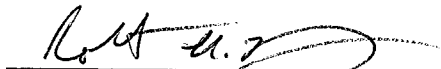
Date



Secretary of the Board - Original Signature Required

5/24/2021

Date



Chief School Administrator - Original Signature Required

5/24/2021

Date

James Fink

Contact Person

(610)705-6000

Extn :6136

Telephone

Extension

jfink@spring-ford.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
--	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$178577436
Ending Unassigned Fund Balance	\$9807327
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/24/2021
---------------------------------	-------------------

DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

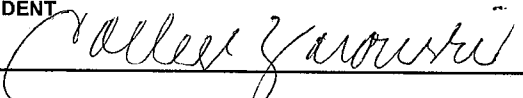
24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/24/21
---	------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 5% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases imposed by the state.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	734,034
0820 Restricted Fund Balance	1,811,274
0830 Committed Fund Balance	2,386,152
0840 Assigned Fund Balance	7,127,812
0850 Unassigned Fund Balance	14,154,715
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,668,679</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	133,342,199
7000 Revenue from State Sources	36,355,149
8000 Revenue from Federal Sources	1,395,700
9000 Other Financing Sources	2,462,000
Total Estimated Revenues And Other Financing Sources	<u>\$173,555,048</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$197,223,727</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	113,170,241
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	12,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,589,958
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$133,342,199
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,371,845
7112 Basic Education Funding-Social Security	2,792,026
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,470,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,475,990
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	12,777,981
REVENUE FROM STATE SOURCES	\$36,355,149
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	110,700
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	550,000
REVENUE FROM FEDERAL SOURCES	\$1,395,700

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 1,512,000

9360 Internal Service Fund Transfers 950,000

OTHER FINANCING SOURCES \$2,462,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 173,555,048

Act 1 Index (current): 3.0%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$113,170,393		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,479,894</u>		
Total Approx. Tax Revenue:	\$115,650,287		
Approx. Tax Levy for Tax Rate Calculation:	\$119,155,394		

	Chester	Montgomery	Total
<hr/>			
2020-21 Data			
a. Assessed Value	\$163,400,000	\$3,921,600,000	\$4,085,000,000
b. Real Estate Mills	28.1869	28.1869	28.1869
I. 2021-22 Data			
c. 2019 STEB Market Value	\$176,269,053	\$6,367,381,373	\$6,543,650,426
d. Assessed Value	\$122,427,585	\$4,023,847,415	\$4,146,275,000
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2020-21 Calculations			
f. 2020-21 Tax Levy	\$4,605,739	\$110,537,747	\$115,143,486
(a * b)			
2021-22 Calculations			
II. g. Percent of Total Market Value	2.69374%	97.30626%	100.00000%
h. Rebalanced 2020-21 Tax Levy			\$115,143,486
(f Total * g)			
i. Base Mills Subject to Index	28.1869	28.1869	28.1869
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.99585%	96.99585%	96.99585%
k. Tax Levy Needed			\$119,155,394
(Approx. Tax Levy * g)			
I. 2021-22 Real Estate Tax Rate	28.7379	28.7379	28.7379
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$3,518,312	\$115,636,925	\$119,155,237
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$116,675,343
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$113,170,241
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$113,170,393

Amount of Tax Relief for Homestead Exclusions

\$2,479,894

Total Approx. Tax Revenue:

\$115,650,287

Approx. Tax Levy for Tax Rate Calculation:

\$119,155,394

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	29.0325	29.0325	29.0325
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,554,379	\$116,822,350	\$120,376,729
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,900.00	\$6,900.00	
Number of Homestead/Farmstead Properties	608	11711	12319
Median Assessed Value of Homestead Properties			\$155,770

Act 1 Index (current): 3.0%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$113,170,393

Amount of Tax Relief for Homestead Exclusions \$2,479,894

Total Approx. Tax Revenue: \$115,650,287

Approx. Tax Levy for Tax Rate Calculation: \$119,155,394

	Chester	Montgomery	Total
--	---------	------------	-------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,475,990	Lowering RE Tax Rate	\$0	\$2,475,990
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,904			\$3,904
Amount of Tax Relief from State/Local Sources				\$2,479,894

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	122,427,585	28.7379	3,518,312			96.99585%	
Montgomery	4,023,847,415	28.7379	115,636,925			96.99585%	
Totals:	4,146,275,000		119,155,237	- 2,479,894 =	116,675,343 X	96.99585% =	113,170,241

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes -- Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	11,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes -- Proportional Assessments			12,800,000
Total Act 511, Current Taxes			12,945,000
Act 511 Tax Limit -->		6,543,650,426 X	12
		Market Value	Mills
			78,523,805
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Chester	28.1869	28.7379	1.96%	Yes	3.0%				
	Montgomery	28.1869	28.7379	1.96%	Yes	3.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	66,633,027
1200 Special Programs - Elementary / Secondary	36,393,096
1300 Vocational Education	3,545,133
1400 Other Instructional Programs - Elementary / Secondary	70,878
1800 Pre-Kindergarten	500
Total Instruction	\$106,642,634
2000 Support Services	
2100 Support Services - Students	6,668,537
2200 Support Services - Instructional Staff	6,671,081
2300 Support Services - Administration	8,259,405
2400 Support Services - Pupil Health	3,221,553
2500 Support Services - Business	1,237,434
2600 Operation and Maintenance of Plant Services	11,967,680
2700 Student Transportation Services	8,848,788
2800 Support Services - Central	3,752,440
2900 Other Support Services	128,750
Total Support Services	\$50,755,668
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,091,526
3300 Community Services	57,417
Total Operation of Non-Instructional Services	\$3,148,943
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	13,248,341
5200 Interfund Transfers - Out	4,481,850
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$18,030,191
Total Estimated Expenditures and Other Financing Uses	\$178,577,436

2021-2022 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	37,496,216
200 Personnel Services - Employee Benefits	22,767,877
300 Purchased Professional and Technical Services	1,775,048
400 Purchased Property Services	438,623
500 Other Purchased Services	2,348,806
600 Supplies	1,750,431
700 Property	13,000
800 Other Objects	43,026
Total Regular Programs - Elementary / Secondary	\$66,633,027
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,099,789
200 Personnel Services - Employee Benefits	12,035,458
300 Purchased Professional and Technical Services	3,965,316
500 Other Purchased Services	4,187,833
600 Supplies	102,600
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$36,393,096
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,545,133
Total Vocational Education	\$3,545,133
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,878
300 Purchased Professional and Technical Services	33,000
500 Other Purchased Services	2,000
Total Other Instructional Programs - Elementary / Secondary	\$70,878
1800 <u>Pre-Kindergarten</u>	
600 Supplies	500
Total Pre-Kindergarten	\$500
Total Instruction	\$106,642,634
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,355,767
200 Personnel Services - Employee Benefits	2,238,989
300 Purchased Professional and Technical Services	765,478
500 Other Purchased Services	7,577
600 Supplies	299,397
800 Other Objects	1,329
Total Support Services - Students	\$6,668,537
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,712,385

2021-2022 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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Page - 2 of 4

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,410,394
300 Purchased Professional and Technical Services	249,615
400 Purchased Property Services	14,962
500 Other Purchased Services	40,972
600 Supplies	236,828
800 Other Objects	5,925
Total Support Services - Instructional Staff	\$6,671,081
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,672,471
200 Personnel Services - Employee Benefits	2,892,672
300 Purchased Professional and Technical Services	383,250
400 Purchased Property Services	125
500 Other Purchased Services	170,071
600 Supplies	80,448
700 Property	4,000
800 Other Objects	56,368
Total Support Services - Administration	\$8,259,405
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	833,373
200 Personnel Services - Employee Benefits	690,779
300 Purchased Professional and Technical Services	1,654,444
400 Purchased Property Services	600
600 Supplies	42,357
Total Support Services - Pupil Health	\$3,221,553
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	696,360
200 Personnel Services - Employee Benefits	486,924
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	4,600
500 Other Purchased Services	15,550
600 Supplies	15,000
800 Other Objects	6,500
Total Support Services - Business	\$1,237,434
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,309,130
200 Personnel Services - Employee Benefits	2,296,472
300 Purchased Professional and Technical Services	133,700
400 Purchased Property Services	3,246,400
500 Other Purchased Services	389,980
600 Supplies	2,580,778
700 Property	10,404
800 Other Objects	816
Total Operation and Maintenance of Plant Services	\$11,967,680
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	146,020

2021-2022 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	109,516
400 Purchased Property Services	8,000
500 Other Purchased Services	8,563,002
600 Supplies	21,250
800 Other Objects	1,000
Total Student Transportation Services	\$8,848,788
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,465,847
200 Personnel Services - Employee Benefits	1,074,418
300 Purchased Professional and Technical Services	272,385
400 Purchased Property Services	88,572
500 Other Purchased Services	232,718
600 Supplies	600,250
700 Property	16,000
800 Other Objects	2,250
Total Support Services - Central	\$3,752,440
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	8,500
500 Other Purchased Services	111,500
800 Other Objects	8,750
Total Other Support Services	\$128,750
Total Support Services	\$50,755,668
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,611,561
200 Personnel Services - Employee Benefits	857,869
300 Purchased Professional and Technical Services	61,411
400 Purchased Property Services	87,785
500 Other Purchased Services	173,702
600 Supplies	251,434
800 Other Objects	47,764
Total Student Activities	\$3,091,526
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	17,404
600 Supplies	13
Total Community Services	\$57,417
Total Operation of Non-Instructional Services	\$3,148,943
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,377,325
900 Other Uses of Funds	10,871,016
Total Debt Service / Other Expenditures and Financing Uses	\$13,248,341

<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,481,850
Total Interfund Transfers - Out	\$4,481,850
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$18,030,191
TOTAL EXPENDITURES	\$178,577,436

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	47,100,000	46,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,850,000	10,850,000
Other Capital Projects Fund		
Debt Service Fund	3,236,425	1,730,898
Food Service / Cafeteria Operations Fund	425,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,930,517	2,980,517
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$65,541,942	\$62,611,415

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$65,541,942	\$62,611,415
-----------------------------------	---------------------	---------------------

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	56,105,000	45,095,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$56,105,000	\$45,095,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$56,105,000	\$45,095,000

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$56,105,000	\$45,095,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	734,034
0820 Restricted Fund Balance	1,811,274
0830 Committed Fund Balance	1,711,152
0840 Assigned Fund Balance	7,127,812
0850 Unassigned Fund Balance	9,807,327
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,646,291

5900 Budgetary Reserve **300,000**

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve **\$21,491,599**
