



2021-22 Annual Budget

Business Services



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Purpose



Adoption of budget required by July 1st each year

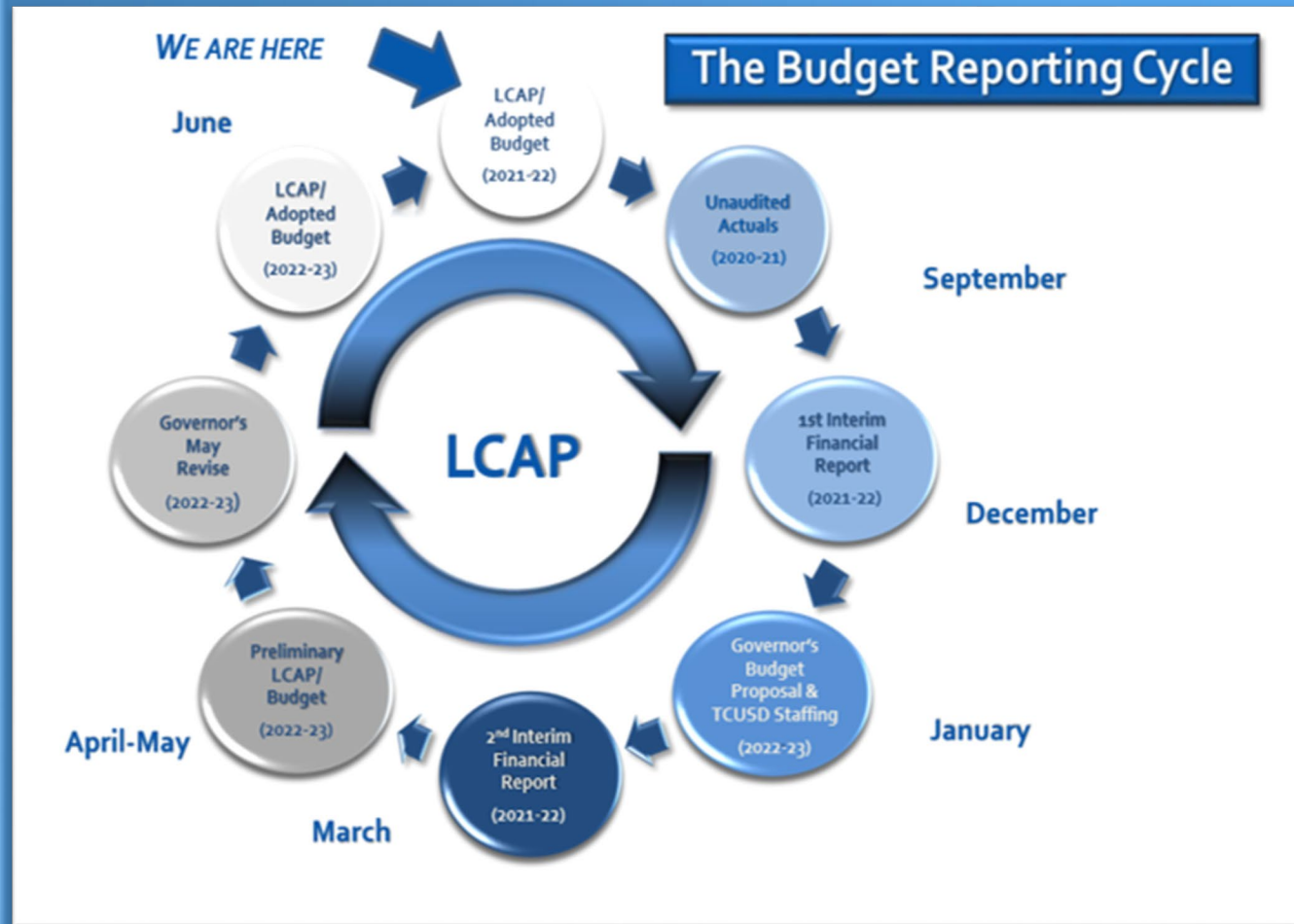


Present proposed budget to the Board of Education

**NOTICE
OF
PUBLIC
HEARING**

Conduct public hearing on proposed budget in accordance with Education Code Sections 42103 and 52062

Budget Cycle



Governor's May Revision



- LCFF “Mega” COLA of 5.07%
- Deposit into Proposition 98 Reserve increased from \$3.0 billion to \$4.6 billion
 - 10% reserve cap would be triggered
- Statewide student enrollment declining
- LCFF deferrals still in place for 2021 and June 2022

TCUSD Budget Highlights



Annual Budget is based on assumptions from:

- May Revise
- District enrollment and ADA trends

Changes to personnel expenditure budget

- Unemployment Insurance rate of 1.23%
- STRS and PERS rates continue to increase

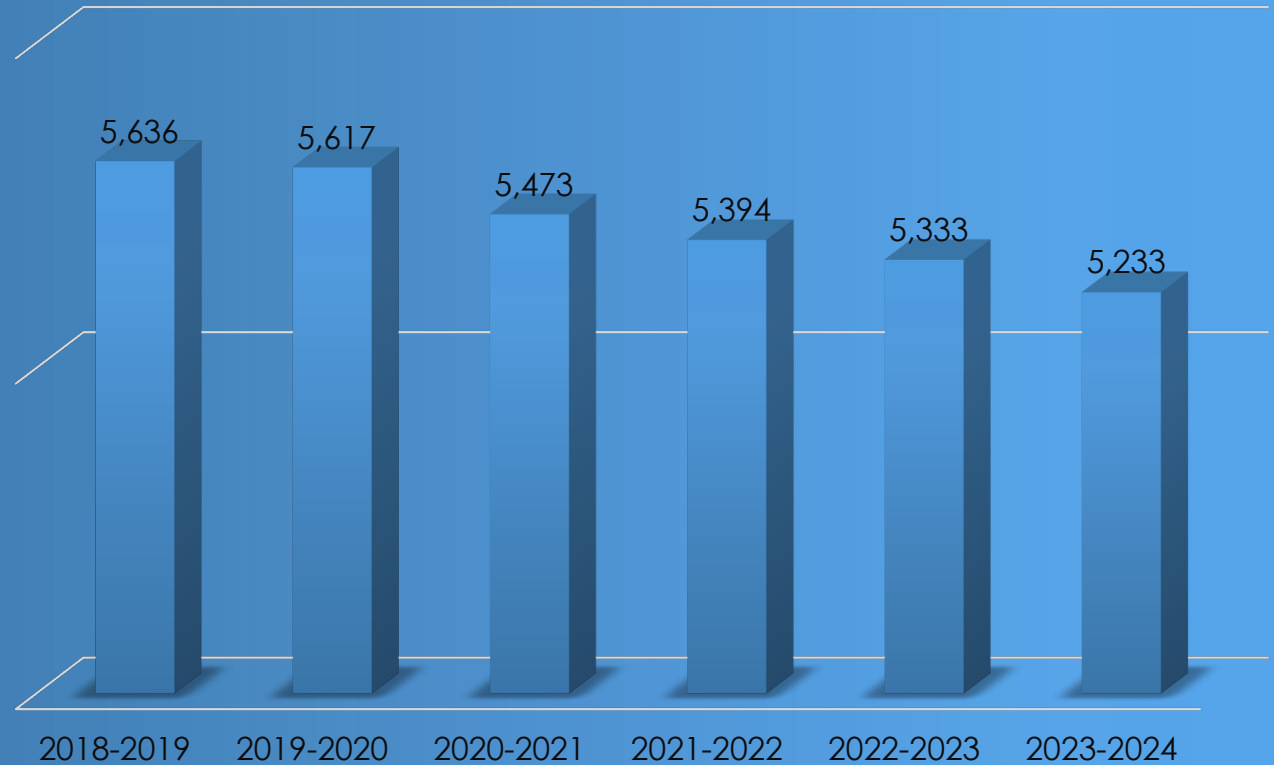
Board-Approved Fiscal Stabilization Plan incorporated

ELP and Cafeteria temporary budget challenges

Enrollment



Historical and Projections

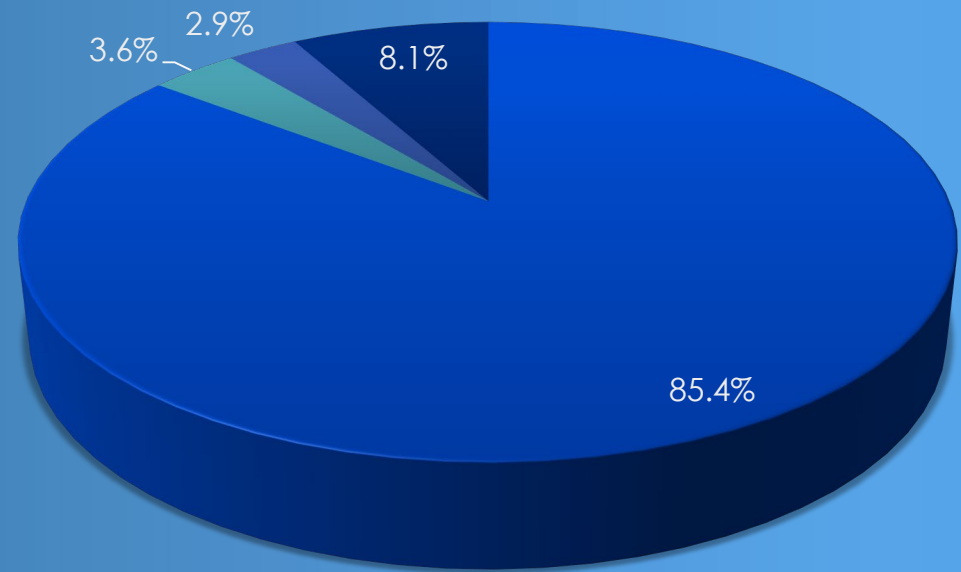


Annual Budget Planning Factors

	2020-21 Estimated Actuals	2021-22 Adopted Budget	2022-23 Projection	2023-24 Projection
Local Control Funding Formula (LCFF)				
COLA	0.00%	5.07%	2.48%	3.11%
California Lottery				
Unrestricted per ADA	\$150	\$150	\$150	\$150
Restricted per ADA	\$49	\$49	\$49	\$49
Mandated Block Grant				
Grade K-8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64
Grade 9-12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75
Employee Benefits				
CalSTRS Employer Rate	16.15%	16.92%	19.10%	19.10%
CalPERS Employer Rate	20.70%	22.91%	26.10%	27.10%
Unemployment Insurance Rate	0.05%	1.23%	0.20%	0.20%
Payroll				
Certificated Step and Column	2.0147%	2.0147%	2.0147%	2.0147%
Classified Step and Column	1.646%	1.646%	1.646%	1.646%
Enrollment and ADA				
Enrollment	5,473	5,394	5,333	5,233
Unduplicated Pupil Percentage (UPP)	51%	48%	48%	48%
ADA	5,466.39	5,246.76	5,187.53	5,090.44
Funded ADA	5,466.39	5,466.39	5,246.76	5,187.53



2021-22 Budgeted Revenues



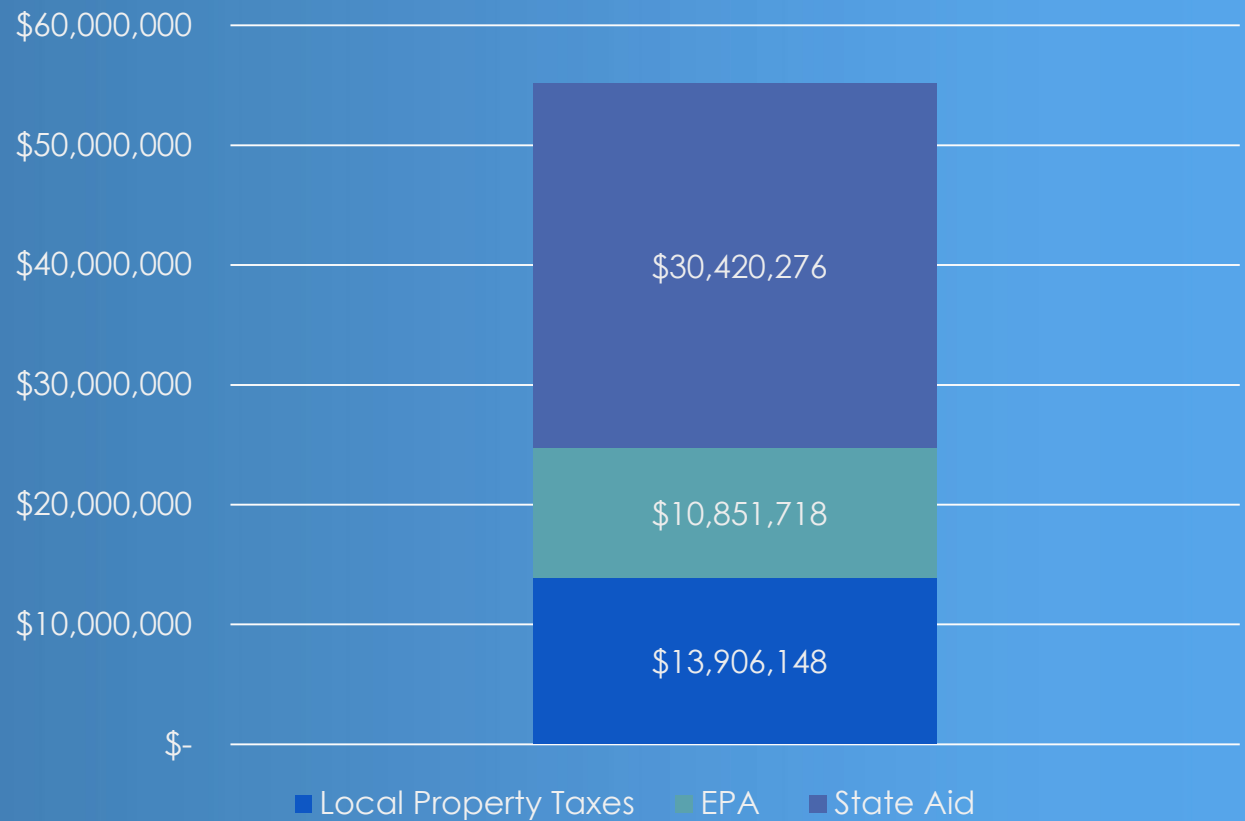
■ LCFF - \$55,178,142

■ Other State Revenue - \$1,856,198

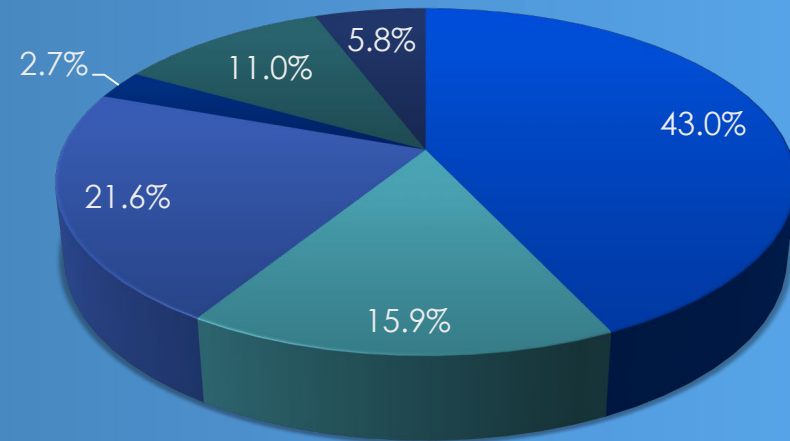
■ Federal Revenue - \$2,328,907

■ Other Local - \$5,234,215

2021-22 LCFF Components



2021-22 Budgeted Expenditures



- Certificated Salaries - 43.0%
- Classified Salaries - 15.9%
- Employee Benefits - 21.6%
- Books & Supplies - 2.7%
- Other Operating Exp - 11.0%
- Capital Outlay & Other Outgo - 5.8%

2021-22 Budgeted Expenditures

Classified
Salaries 15.9%

Employee
Benefits 21.6%

Services & Other
Operating 11%

Certificated
Salaries 43.0%



Capital Outlay &
Other Outgo 5.8%

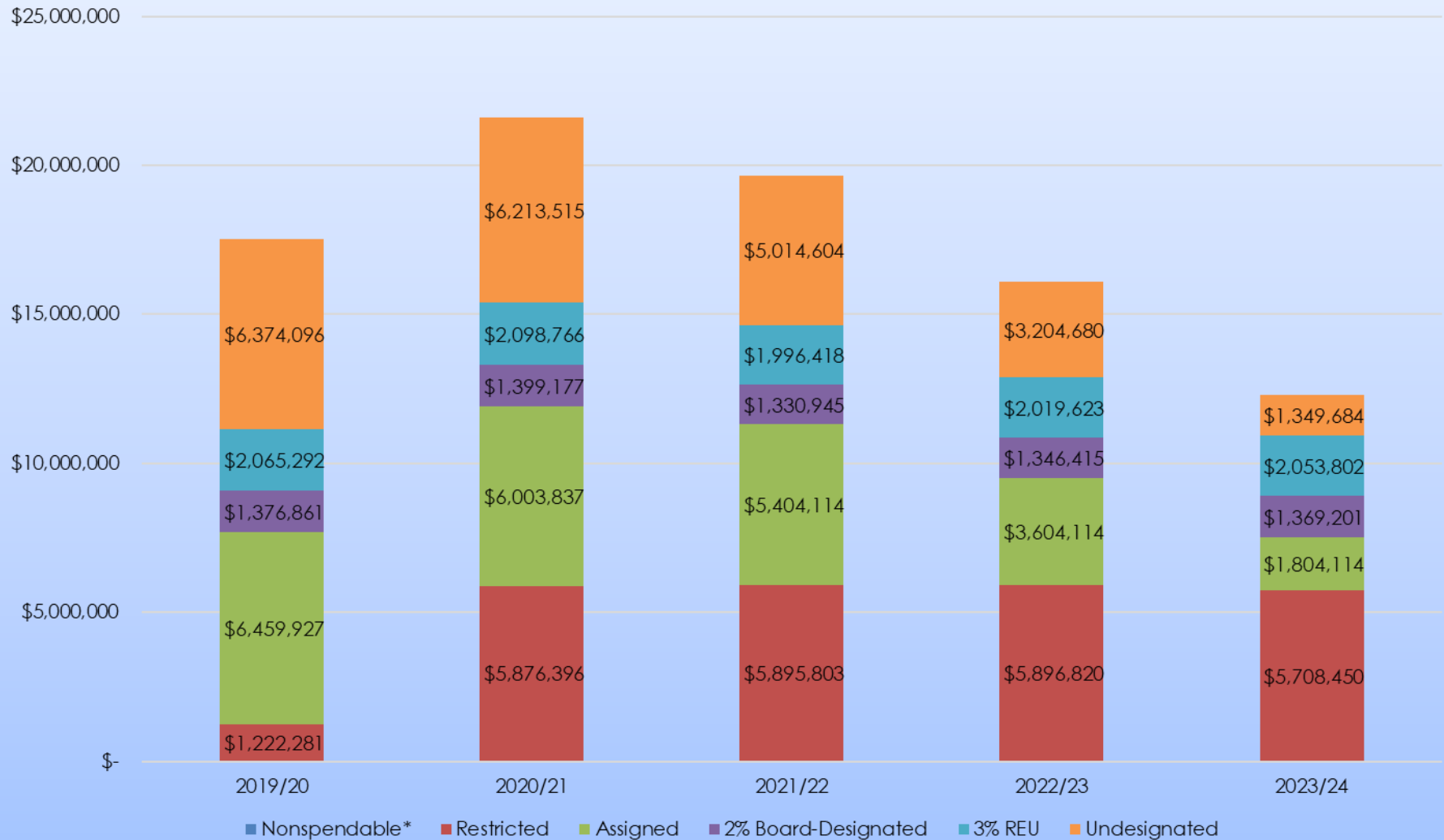
Books &
Supplies 2.7%

Certificated Salaries	\$28,626,269 – 43.0%
Classified Salaries	\$10,568,770 – 15.9%
Employee Benefits	\$14,366,966 – 21.6%
Books & Supplies	\$1,820,942 – 2.7%
Services & Other Operating	\$7,299,392 – 11%
Capital Outlay & Other Outgo	\$3,864,930 – 5.8%

Multi-Year Projection

	2020/21 Estimated Actuals	2021/22 Adopted Budget	2022/23 Projection	2023/24 Projection
Total Revenues	\$ 73,277,426	\$ 64,597,462	\$ 63,750,528	\$ 64,673,656
Total Expenditures	<u>67,808,377</u>	<u>64,337,356</u>	<u>65,109,961</u>	<u>66,216,074</u>
Surplus (Deficit) of Revenues Over Expenditures	5,469,049	260,106	(1,359,433)	(1,542,418)
Other Uses	<u>(2,150,488)</u>	<u>(2,209,913)</u>	<u>(2,210,799)</u>	<u>(2,243,982)</u>
Net Change in Fund Balances	3,318,561	(1,949,807)	(3,570,232)	(3,786,400)
Beginning Fund Balance	<u>18,288,129</u>	<u>21,606,691</u>	<u>19,656,884</u>	<u>16,086,652</u>
Ending Fund Balance	<u>\$ 21,606,691</u>	<u>\$ 19,656,884</u>	<u>\$ 16,086,652</u>	<u>\$ 12,300,251</u>

Ending Fund Balances (Reserves)



*Nonspendable represents \$15,000 in each fiscal year

Other Funds

Fund	Beginning Fund Balance	Revenues	Expenditures	Net Change in Fund Balance	Ending Fund Balance
Adult Education Fund (Fund 11)	\$ 442,227	\$ 351,856	\$ 350,000	\$ 1,856	\$ 444,083
Child Development Fund (Fund 12)	95,955	735,078	921,567	(186,489)	(90,534)
Cafeteria Fund (Fund 13)	195,821	1,609,225	1,972,378	(363,153)	(167,332)
Deferred Maintenance Fund (Fund 14)	483,893	1,961,287	1,846,408	114,879	598,772
Special Reserve Fund for Postemployment Benefits (Fund 20)	2,363,724	258,240	-	258,240	2,621,964
Building Fund - Measure S (Fund 21)	4,526,797	33,299	397,500	(364,201)	4,162,596
Capital Facilities Fund (Fund 25)	2,055,407	182,706	1,500,000	(1,317,294)	738,113
County School Facilities Fund (Fund 35)	28,705,868	128,703	-	128,703	28,834,571
Special Reserve Fund for Capital Outlay (Fund 40)	492	2	-	2	494
Bond Interest and Redemption Fund (Fund 51)	4,264,984	5,707,584	5,929,411	(221,827)	4,043,157



Budget Adoption – Next Steps

State Level

- Governor's May Revision moves to Legislature
- Budget Act signed in mid-June



District Level

- Conduct public hearing
- Recommend adoption of the 2021-2022 proposed budget as presented
- Consider need for 45 Day Revise – August
- 2020-2021 Unaudited Actuals – September
- Budget cycle continues...

Questions? Comments?



Thank You!