



**St. Louis Park
Public Schools**

Achieving success, one student at a time!

FY 2020 Final Budget

June 24, 2019

St. Louis Park Public Schools
6311 Wayzata Blvd. | St. Louis Park, MN 55416

Phone: (952) 928-6000

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2015-2020 Strategic Plan

St. Louis Park Public Schools



Our Mission

As a caring, diverse community with a tradition of putting its children first, we will ensure all students attain their highest level of achievement; prepare all students to contribute to society; offer high quality opportunities for lifelong learning; provide multiple pathways to excellence; challenge all learners to meet high standards; and provide a safe and nurturing environment that energizes and enhances the spirit.

Mission Outcomes

(formerly Strategic Objectives)

- All students will achieve the knowledge, skills, passion and attitudes to meet or exceed rigorous academic standards, without demographically predictable results, in order to succeed in their future.
- All students will voluntarily and continually contribute to society.
- All community members will be involved in learning opportunities of interest to them that are: intellectually engaging, community enriching, physically energizing and enhance the spirit.



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2015-2020 Strategic Plan

Strategies

STRATEGY #1:

Teaching & Learning

Grounded in our belief that all students can achieve our mission, we will continually evaluate and systemically implement student outcomes by aligning instruction, curriculum, and assessment in a culturally relevant manner.

STRATEGY #2:

Structures & Systems

We will align our structures and systems to our core values and develop and support all employees in order to achieve our mission and mission outcomes.

STRATEGY #3:

Community Collaboration

We will collaborate with our diverse communities authentically and systemically to build collective ownership and accountability to achieve our mission and mission outcomes in accordance with our core values.

STRATEGY #4:

Facilities

We will ensure that our facilities are consistent with the needs of our learners and our community.

Core Values

We believe that...

- Everyone has equal intrinsic worth.
- We will enhance the healthy development of each learner by engaging and supporting families and communities.
- High expectations challenge everyone to higher levels of achievement.
- Through persistent effort in an equitable environment, everyone can achieve maximum performance.
- Lifelong learning is essential to the individual's quality of life and the vitality of the community.
- Everyone has the capacity and responsibility to contribute to the well being of others.
- Respect of self and others is fundamental for a strong, healthy community.
- High quality education creates opportunities throughout an individual's life.
- Embracing individual differences enriches a community.
- Hopes and dreams inspire and motivate people to invest in themselves and their community.

Strategic Delimiters

We will not...

- Adopt any new program or service unless it is consistent with and contributes to our mission and is accomplished by effective implementation.
- Accept any behavior or practice that is in conflict with our core values.
- Allow past practice to limit the consideration of new ideas.



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Independent School District 283
6311 Wayzata Blvd.
St. Louis Park, MN 55416
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Executive Summary

This budget of Independent School District No. 283, St. Louis Park Public Schools, is for the fiscal year beginning July 1, 2019 and ending June 30, 2020 (FY 2020). Prior year data is included for comparative purposes including budgeted amounts for FY 2019.

The District anticipates ending the 2019-20 fiscal year with a 13.41% unassigned General Fund balance. This fund balance is in keeping with School Board Policy 715, Fund Balances, which states; *The School Board desires an unreserved general fund balance for the following reasons: cash flow, legislative short fall, tax abatements, and other unanticipated needs. The School Board understands that conditions may determine that the target of 6% unreserved general fund balance will be unobtainable in some years. The School Board will establish the amount of unreserved general fund balance during the annual budget process.*

The table below summarizes the FY 2020 budget.

FY 2020 Budget by Fund		
Fund	Revenue	Expenditures
General *	\$66,955,169	\$69,741,863
School Nutrition	\$2,031,038	\$2,025,198
Community Service	\$7,558,364	\$7,611,105
Building Construction	\$1,250,000	\$38,100,000
Debt Service	\$10,679,232	\$10,544,966
Internal Service	\$ -	\$ -
Trust and Agency	\$ -	\$ -
Total	\$88,473,803	\$128,023,132

*Includes assigned, non-spendable, and restricted fund balances

The next page provides an overview of Fund Balances within each of these funds and the details of the FY 2020 budget are outlined in the pages of this book.

The **Introductory Section** includes overall budget assumptions, a financial overview of all funds, and detailed revenue and expenditure assumptions and explanations of variances for each fund.

The **Organizational Section** provides an overview of the School Board, the Superintendent's Cabinet, district facilities, and an organizational chart.

The **Financial Section** provides detailed financial information by fund.

The **Informational Section** includes important details that support the budget preparation process throughout the year.

- Budget Timeline
- Enrollment history and projections narrative
- Pay 2019 Tax Levy document
- Schedule of Bonded Indebtedness
- Capital-related budget details
- Long Term Facility Maintenance 10-year revenue and expenditure plans

ST. LOUIS PARK PUBLIC SCHOOLS
PROJECTED FUND BALANCES THROUGH JUNE 30, 2020

FUND DESCRIPTION	6/30/2019 Budgeted Balance	2019-20 Budgeted Revenue	2019-20 Budgeted Expenditures	6/30/2020 Budgeted Balance
GENERAL FUND				
Unassigned	9,526,606	59,142,670	60,551,837	8,117,439
Assigned				
Subsequent Year's Budget	882,634			882,634
Severance Payments	1,460,958	-	600,000	860,958
Other	-			
ATPPS	111,651	1,251,758	1,251,758	111,651
Non-Spendable-Prepaid	203,888			203,888
Restricted				
Capital Projects (Technology) Levy	587,021	2,480,341	2,480,337	587,025
Long Term Facilities Maintenance	148,686	1,972,156	1,972,156	148,686
Operating Capital	3,742,849	2,108,244	2,885,775	2,965,318
Basic Skills	1,040,671			1,040,671
Staff Development	82,787			82,787
Extracurricular Activities				
TOTAL GENERAL FUND	17,704,964	66,955,169	69,741,863	14,918,270
SCHOOL NUTRITION				
Unreserved/undesignated	149,299	2,031,038	2,025,198	155,139
Non-spendable-Inventory	29,839	-	-	29,839
TOTAL SCHOOL NUTRITION FUND	179,139	2,031,038	2,025,198	184,979
COMMUNITY SERVICE				
Restricted				
Community Education	190,585	5,853,286	5,884,885	158,986
ECFE (FIN 325)	417,061	542,047	539,934	419,174
School Readiness (FIN 344)	20,749	249,818	273,223	(2,656)
Non-Public	(34,360)	773,213	773,213	(34,360)
LCTS (FIN 799)	194,779	-	-	194,779
Disabilities Levy (FIN 798)	31,471	-	-	31,471
Children First	562	140,000	139,850	712
TOTAL COMMUNITY SERVICE FUND	820,848	7,558,364	7,611,105	768,106
BUILDING CONSTRUCTION				
TOTAL BUILDING CONSTRUCTION	83,773,389	1,250,000	38,100,000	46,923,389
DEBT SERVICE				
Regular	1,616,260	9,924,975	9,749,678	1,791,557
Long Term Facilities Maintenance				
Other Post-Employment Benefits	190,882	754,257	795,288	149,851
TOTAL DEBT SERVICE FUND	1,807,142	10,679,232	10,544,966	1,941,408
INTERNAL SERVICE				
TOTAL INTERNAL SERVICE	439,985	-	-	439,985
TRUST AND AGENCY				
OPEB Trust	(2,960,238)	-	-	(2,960,238)
Unreserved/undesignated	32,454			32,454
TOTAL TRUST AND AGENCY FUND	(2,927,784)	-	-	(2,927,784)
GRAND TOTAL ALL FUNDS	101,797,682	88,473,803	128,023,132	62,248,353
General Fund Balance as a % of Unassigned	15.86%			13.41%

Organization Overview

Independent School District No. 283, St. Louis Park Public Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade. The elected school board is responsible for legislative and fiscal control of St. Louis Park Public Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

SCHOOL BOARD OF DIRECTORS



Front row: Nancy Gores (Chair), Anne Casey, Ken Morrison (Treasurer), Karen Waters.
Back row: Mary Tomback (Vice Chair), Jim Beneke (Clerk), Joe Tatalovich

SUPERINTENDENT'S CABINET

The make-up of the administrative team (Superintendent's Cabinet) at St. Louis Park Public Schools is outlined as follows:

Position	Name
Superintendent	Astein Osei
Director of Business Services	Patricia Magnuson
Director of Student Services	Tami Reynolds
Director of Human Resources	Richard Kreyer
Director of Curriculum and Instruction	Patrick Duffy
Director of Community Education	Lisa Greene
Director of Communications & Community Relations	Sara Thompson
Director of Information Services	Tom Marble
Director of Assessment, Evaluation and Research	Silvy Un Lafayette
Principal on Special Assignment	Freida Bailey
Athletic Director	Andy Ewald
Principal Representative	Corey Maslowski

FACILITIES

Students who attend St. Louis Park Public Schools are served in the following grade level configuration:

- **Elementary School:** Kindergarten through Grade 5
- **Middle School:** Grades 6 through 8
- **High School:** Grades 9 through 12

Name of School	Square Footage	School Type
Aquila Elementary	66,400	Boundary
Peter Hobart Elementary	74,784	Boundary
Susan Lindgren Elementary	75,729	Boundary
Park Spanish Immersion Elementary	78,447	District-Wide
St. Louis Park Middle Schools	173,016	District-Wide
St. Louis Park High School	343,143	District-Wide

Central Community Center (183,941 sf) houses

- Early Childhood Special Education
- Early Childhood Family Education
- Central Clinic, a free, walk-in clinic for children from birth through high school who live in or go to school in the St. Louis Park or Hopkins school districts
- 9-12 Program, a setting four high school special education program

The following programs are housed at the **Lenox Community Center** (56,973 sf)

- Transition Plus, a joint program, among the Hopkins, St. Louis Park, and Minnetonka school districts that works with young adults with disabilities (ages 18 to 21).
- Senior Program
- Pause/RSVP, a temporary program for suspended students

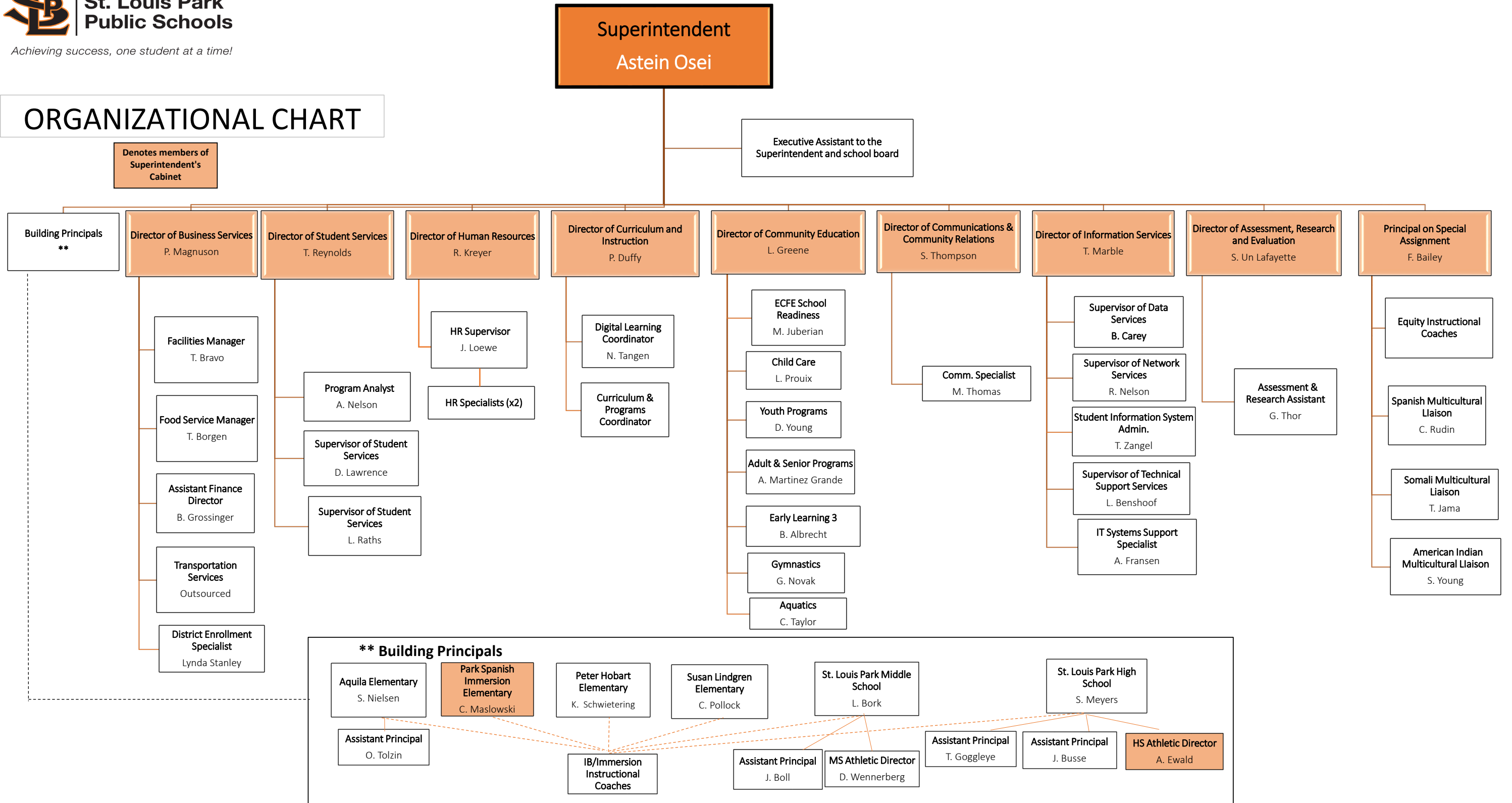
The **District Office** is a leased 17,775 sq. foot building (located at 6311 Wayzata Boulevard) which houses the centralized administrative services of the district which are a part of the Superintendent's cabinet as listed above, with the exception of Information Services and the Athletic Director, which are housed at St. Louis Park Senior High School.

The Melrose Center St. Louis Park houses an eating disorder treatment program. St. Louis Park Public Schools provides a teacher for this Park Nicollet program.

The Emily Program St. Louis Park houses an outpatient and day eating disorder treatment program. St. Louis Park Public Schools provides a teacher for this program.

Other Community Education classes such as Adult Programs, Youth Enrichments, Kids Place (before and after school care) are held in district school facilities and in locations throughout the City of St. Louis Park.

ORGANIZATIONAL CHART



Introductory Section

Budget Assumptions

For the budget being presented, the **2019-20 Budget Assumptions** are an important starting point. These assumptions, as discussed with the School Board in March, are as follows:

1. Estimated Enrollment

- a. Oct. 1, 2019 Kindergarten through 12th grade estimated enrollment of 4,555 (includes 352 kindergarten students), which is a decrease of 21 students overall using a three year weighted average model.

2. Classroom Teacher Staffing

- a. Based on estimated enrollment and class size guidelines across district and by grade:

Grade	Guidelines
Kindergarten	23.0
Grade 1	23.0
Grade 2	24.0
Grade 3	26.0
Grade 4	28.0
Grades 5	29.0
Grade 6-8	based on projected enrollment
Grades 9-12	

- b. These class size guidelines are consistent with FY 2019

3. District Fees

- a. The following fees are included in the revenue budget assumptions for FY 2020:

Description	Amount
High School Parking	\$50 per semester (no change)
Student Activities	See fee schedule on page 6
Food Service	See rate schedule on page 6
Community Education	Accrue facility rental fees to Community Education

4. **State General Funding** - Formula increase of 2.0% for FY 2020

5. **Fund Balance** - Minimum General Fund balance maintained above 6% per School Board policy.

OVERVIEW OF FUNDS

As per state law, St. Louis Park Public Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of St. Louis Park Public Schools including salary and benefits for teachers, custodians, district administrative support, site principals and site staff; building operations costs; pupil transportation; and other general district operational costs. The General Fund also includes expenditures associated with categorical state funding sources specified in statute:

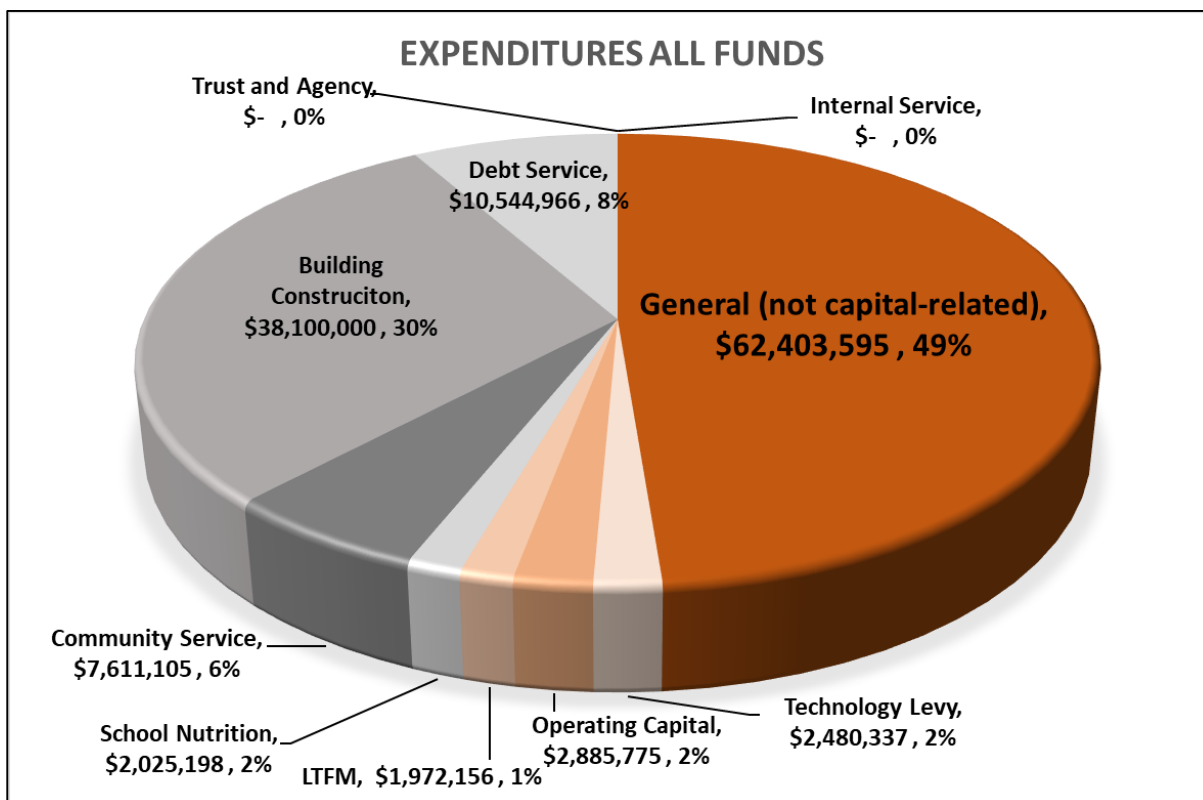
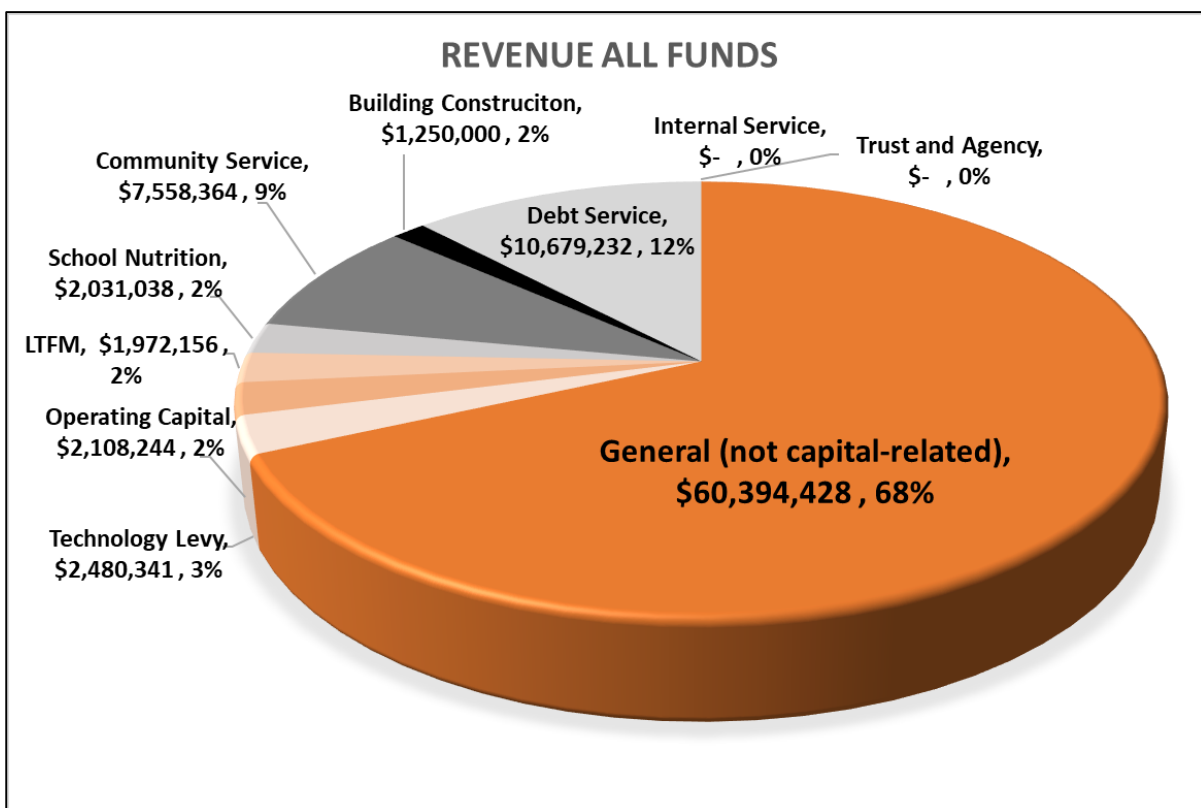
- Operating Capital – revenue and expenditures for capital items such as equipment, furniture, software, computers, vehicles, and textbooks.
- Long Term Facilities Maintenance – revenue and expenditures associated with the deferred maintenance and health and safety programs
- Capital Projects Levy – revenue and expenditures associated with the voter approved technology levy

The majority of this Executive Summary will focus on the General Fund's fiscal condition. The other funds which are maintained outside of the General Fund include:

- Food Service Fund – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund – Revenue and expenditure activity related to Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Building Fund – The Building Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or capital loans
- Debt Service Fund – Revenue and expenditure activity related to the district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded dental and health insurance plans
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the district holds in trust for others (this includes employee severance, other post-employment benefits, flexible benefits and scholarships)

OVERVIEW OF FUNDS (continued)

The following graphs illustrate the proportional revenues and expenditures budgeted for each fund for the 2019-20 fiscal year:



REVENUE ASSUMPTIONS

GENERAL FUND (see details in Financial Section)

General Fund revenue is projected to increase by \$643,603 or 0.97% from 2018-19.

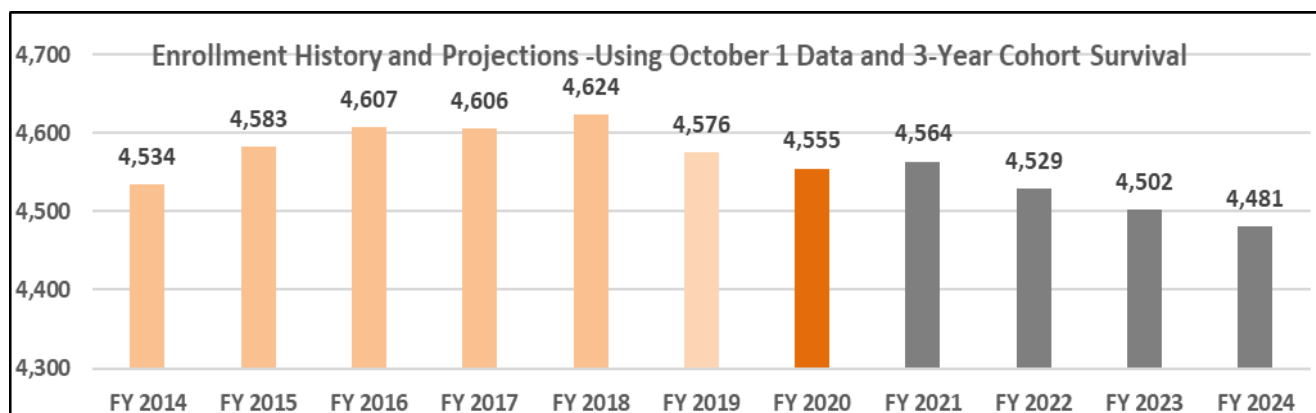
1. **State Aid** serves as the district's primary funding source, comprising 64% of the general fund revenue. State Aid is budgeted to increase by \$301,798 or 0.71% versus 2018-19.

The majority of the State Aid category is based upon the Basic Funding Formula. Projections for 2019-20 include 2.0% increase to the per pupil unit funding formula. This increase is contrasted with a declining enrollment projection, as outlined in the Informational Overview section of this summary. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Adjusted Pupil Units, as described below.

- (1) Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$6,438 for 2018-19. The funding formula was recalibrated in 2014-15 to account for the 2013 legislative changes pertaining to the accounting for pupil units. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2013-14	\$5,302	1.5% increase
2014-15	\$5,831	1.5% increase + \$25
2015-16	\$5,948	2.0% increase
2016-17	\$6,067	2.0% increase
2017-18	\$6,188	2.0% increase
2018-19	\$6,312	2.0% increase
2019-20	\$6,438	2% increase

- (2) Adjusted Pupil Units (see Informational Overview section or more details) - The district anticipates enrollment for the 2019-20 budget year to be 4,555 for students in attendance in local district facilities (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment). The projection of 4,555 is 21 students lower than the October 1st enrollment count for the 2018-19 school year. More detail about the enrollment projections can be found in the Informational Section of this Budget Book.



Final adjusted pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2021 for the 2019-20 fiscal year) through a complex set of data and reporting which includes the following:

- Adjusted Pupil Units calculate actual “membership time” in St. Louis Park Public Schools multiplied by a statutory weighting factor per grade level, rather than simple enrollment counts at a given point in time.
- Adjusted Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota public school districts. This accounts for students enrolling into or out of St. Louis Park Public Schools to or from other Minnesota public school districts. In FY 2018 St. Louis Park Public Schools gained a net 274 adjusted pupil units through the enrollment options program.
- Adjusted Pupil Units also includes students who leave the district through **tuition agreements** with another district and excludes students who enter the district through these tuition agreements. The state aid is passed along to the enrolling district through tuition payments.
- St. Louis Park Public Schools has approximately 215 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by St. Louis Park Public Schools. There are also approximately 1,000 resident students who attend **private or religious schools** (10 in St. Louis Park district boundaries), which are not reported by St. Louis Park Public Schools. Neither of these sets of students is included in the Adjusted Pupil Unit calculations for the district.

The remainder of the unrestricted State Aid is made up of state Special Education Aid and other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational aid, and alternative teacher compensation (Q-comp).

Special education aid accounts for the majority of the revenues in this category, totaling \$5.1 million, based upon district expenditures and state appropriations. This is the most difficult area of the revenue budget to forecast. To avoid the over-projection of General Fund revenue, the district continues to take a conservative approach in budgeting these revenues as better understanding of the funding formula is developed.

Restricted State Aid: within the General Fund, Operating Capital revenue is restricted. State aid for operating capital is projected to decline by \$56,369 or 9.99%. This decline in revenue is due to an increase in the levy limit for this equalized funding formula. A larger percentage of the operating capital revenue than last year will come to the district from tax levy.

2. Property Tax Revenue

Property tax revenue is determined by specific funding formulas and limits established in state law or by voter approval. Property tax revenue in the General Fund is budgeted to increase by \$705,640 or 3.50%, mainly due to the increase in the voter-approved referendum, as provided for in this funding formula. This revenue category also includes levies for alternative teacher compensation (Q-comp), safe schools, achievement and integration, and reemployment. See exhibit in the Informational Section for the line item details for taxes payable in 2019.

Restricted Property Tax Revenue: tax levies in restricted funds are increasing for the capital projects (technology) levy due to the formula for this voter-approved levy, 3.812% of net tax capacity. This levy was last authorized in November 2013 for taxes payable in 2014 and will remain in place for ten years. In addition, the building lease levy (part of restricted for Operating Capital) is increasing due to the addition of the lease for the District Office building pending the completion of administrative office space at Central Community Center scheduled to be complete in the summer of 2022.

3. Federal Sources

Federal revenue is budgeted to decrease by \$521,952 or 21.3%. The majority of this decline is due to the expiration of the Spurwink BARR grants. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 63% of federal revenue or \$1,203,511 in 2019-20.
- Title I, II, and III funding in 2019-20 totals \$722,058, or 37% of federal revenue.

4. Local (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is budgeted to increase by \$22,000 or 4.98% in the coming year. Items included in this category are student parking fees, student activity fees (see table below), athletic and other event admissions, and interest earnings.

	FY 2019 fee/student	Increase	FY 2020 fee/student
Hockey	\$200	\$40	\$240
Other	\$160	\$35	\$195

SCHOOL NUTRITION FUND (see details in Financial Section)

Revenue in the Food Service Fund will increase by 2.55% to \$2,031,038 in fiscal 2019-20. This is due to an increase in meal prices. The following assumptions are included:

1. **Local Meal Sales** is increasing by \$48,838 or 6.22% for 2019-20. This increase reflects anticipated meal sales for students using prior fiscal year participation as a baseline and incorporates the projected decline in enrollment. Prices included in the budget are listed below.

	Breakfast	Lunch
Elementary	\$ 1.35	\$ 2.80
Secondary	\$ 1.35	\$ 3.05
Adult	\$ 2.35	\$ 4.00
Milk	\$ 0.60	\$ 0.60

2. **Federal and State Revenue** sources are decreasing by \$5,258 combined.
3. **Other Local Sources** are budgeted to increase slightly to \$7,000 for the 2019-20 school year reflecting the impact of interest earnings and donations.

COMMUNITY SERVICE FUND (see details in Financial Section)

The Community Service Fund includes community education and early childhood family education (ECFE). Total revenue for this fund is budgeted to increase by \$156,988 or 2.12% from 2018-19. Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are increasing slightly by \$5,777 or 0.6%.
2. **State revenue** is decreasing in 2019-20 by \$53,835 or 3.83%.
3. **Local tuition and fees** will increase by \$212,796 or 4.66%. The majority of this increase is because facility rental revenue has been moved from the General Fund to the Community Education fund and due to an anticipated increase in school aged childcare revenue.
4. **Other local revenue** is budgeted to decrease by \$7,750 or 1.63%.

BUILDING CONSTRUCTION FUNDS (see details in Financial Section)

Total building construction fund budgeted revenue of \$1,250,000 reflects anticipated interest earnings on invested bond proceeds for future year's projects to be completed through the summer of 2022.

DEBT SERVICE FUND (see details in Financial Section)

Debt Service Fund revenue is budgeted to increase by \$8,740 or 0.1%. Budgeted tax levy revenue is for scheduled principal and interest payments per the debt service payment schedule, which is included in the Informational Tab.

INTERNAL SERVICE FUND

The District established an Internal Service Fund for the employee dental and health insurance plans. These plans provide coverage to participating employees and their dependents for various dental and health costs as described in the plan. At this time, the district has not established revenue budgets for these activities.

TRUST & AGENCY FUND (see details in Financial Section)

This fund accounts for funds set aside for Other Post-Employment Benefits (OPEB) for those employees who still qualify for these benefits upon retirement. At this time, the district has not established revenue budgets for these activities.

EXPENDITURE ASSUMPTIONS**TOTAL GENERAL FUND (Financial Section)**

The Total General Fund expenditure budget is increasing by \$2,547,664 or 3.79% over 2018-19. The majority of this increase is in the restricted fund for LTFM.

GENERAL FUND NOT RESTRICTED FOR CAPITAL-RELATED (see details in Financial Section)

The Unrestricted General Fund expenditure budget is increasing by \$334,485 or 0.54% over 2018-19.

1. The **salaries & wages and employee benefits** combined budget of \$53,023,589 include salaries and benefits for all employee groups. This budget represents 84.97% of the total Unrestricted General Fund budget. This budget includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2019-20 budget year. This budget capacity was calculated based upon the average increase from the previous round of bargaining.
 - The cost of statutory benefits (TRA, PERA, FICA). An increase in the employer portion of TRA from 7.71% to 7.92% is included in this budget. The employer portion of TRA is scheduled to increase over the next three years; FY 2021 = 8.13%, FY 2022 = 8.34%, FY 2023 = 8.55% and FY 2024 = 8.75%. The employee portion will remain at the current 7.5% until FY 2024 when it is scheduled to increase to 7.75%.
 - Any changes to staffing levels to meet staffing guidelines based upon enrollment projections

As of the budget adoption date, the status of employee contracts is as follows.

(*Note: School Nutrition personnel are a part of the Food Service Fund and Child Care Educators are a part of the Community Service Fund.)

Bargaining Unit	Current Contract Expires	Status
Teachers (PAT)	June 30, 2019	In Negotiations
Student Support Staff (EM Spark)	June 30, 2019	In Negotiations
Clerical Secretarial (CAPS)	June 30, 2019	In Negotiations
Principals and AP's (Principal's Assn)	June 30, 2021	In Negotiations
Custodial Maintenance Personnel (SEIU)	June 30, 2019	In Negotiations
* School Nutrition Personnel (SEIU)	June 30, 2019	In Negotiations
* Child Care Educators (non-lic. & PK)	June 30, 2019	In Negotiations
Building Operations Supervisors	June 30, 2020	Settled
Professional Employee Group	June 30, 2020	Settled
Supervisor/Manager Group	June 30, 2020	Settled
Technical Employee Group	June 30, 2020	Settled
Individual Contract Employees	June 30, 2020	Settled
Directors Group	June 30, 2020	Settled
Confidential Personnel	Currently no employees in this group	

2. The **purchased services** budget of \$7,310,144 represents a decrease of \$424,694 or 5.49% from prior year. This budget includes tuition payments to other MN districts, contracted services, pupil transportation services, utilities, property insurance, professional service fees, travel & conferences, and repairs. The contracts for pupil transportation services with ParkAdam and with MTI will expire after FY 2020.
3. The **supplies & equipment** budgets of \$1,696,502 represent an increase of \$47,111 or 2.86% from the prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. The majority of the allocation for departmental and site budgets are included in this category. Budget managers have the ability to flex their allocations between categories and mostly do so between supplies and purchased services.
4. The **other expenditures & other financing uses** budgets of \$373,360 includes a \$200,000 contingency budget and expenditures for dues & memberships. The contingency budget will be used to address unexpected General Fund needs.

RESTRICTED GENERAL FUND (see details in Financial Section)

The Restricted General Fund expenditure budget is increasing by \$2,213,178 or 43.18% over 2018-19. Restricted budgets are in three areas:

5. **Operating Capital** – the operating capital expenditure budget is increasing by \$1,073,914 or 59.27%. This increase reflects a deliberate spend down of the operating capital fund over the next several years. An overview of this budget is included in the summary of capital-related budgets in the informational section.
6. **Technology Levy**– the technology levy expenditure budget is increasing by 4.94%. An overview of this budget is included in the summary of capital-related budgets in the informational section.
7. **Long Term Facilities Maintenance (LTFM)** – the LTFM expenditure budget is increasing by \$1,022,396. This increase reflects a return to expenditures that reflect annual revenues after replenishing fund balance during FY 2019. The complete ten-year LTFM revenue and expenditure plan is included in the informational section.

SCHOOL NUTRITION FUND (see details in Financial Section)

The expenditure budget of \$2,025,198 represents an increase of \$44,550 or 2.25%. This budget includes the following assumptions:

1. **Salaries & wages and employee benefits** budget of \$1,057,498 include salary and benefits for Food Service employees. This budget represents 52% of the total Food Service Budget and includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - The cost of statutory benefits (PERA, FICA)
2. The **purchased services** budget of \$212,600, an increase of \$10,600 or 5.25% includes payments for equipment repairs and maintenance, credit card fees, and conferences.

3. The **supplies** budget of \$745,600 represents a 2.42% decrease from prior year. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies.
4. The **other expenditures** budget of \$9,500, which is up by \$6,500 from prior year, includes the costs of professional dues and memberships, and licenses for food service staff.

COMMUNITY SERVICE FUND (see details in Financial Section)

The expenditures budget of \$7,611,105 reflects an increase of 2.98% from prior year. Expenditure changes by category include the following:

1. **Salaries & wages and employee benefits** budget of \$6,089,028 or 80% of the Community Service budget reflect:
 - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2019-20 budget year.
 - The cost of statutory benefits (TRA, PERA, FICA)
2. The **purchased services** budget of \$1,075,337 represents a decrease of \$20,085 or 1.83%. Items included in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs, transportation and travel.
3. The **supplies & equipment** budget of \$437,916 decreased by \$50,918.
4. The **other expenditures** budget of \$8,825 represents a decrease of \$5,430 from the prior year. This category is primarily dues and memberships.

BUILDING CONSTRUCTION FUND (see details in Financial Section)

The expenditures budget of \$38,100,000 represents anticipated costs for construction projects to be completed between July 1, 2019 and June 30 of 2020. These budgets are difficult to forecast because the fiscal year falls in the middle of the summer construction season.

DEBT SERVICE FUND (see details in Financial Section)

The debt service expenditure budget is \$10,544,966, representing an increase of \$135,538 or 1.3%. Expenditures in this fund include ongoing principal and interest payments related to voter-approved and other bonded projects. The Schedule of Bonded Indebtedness is included in the Informational Tab of this budget book.

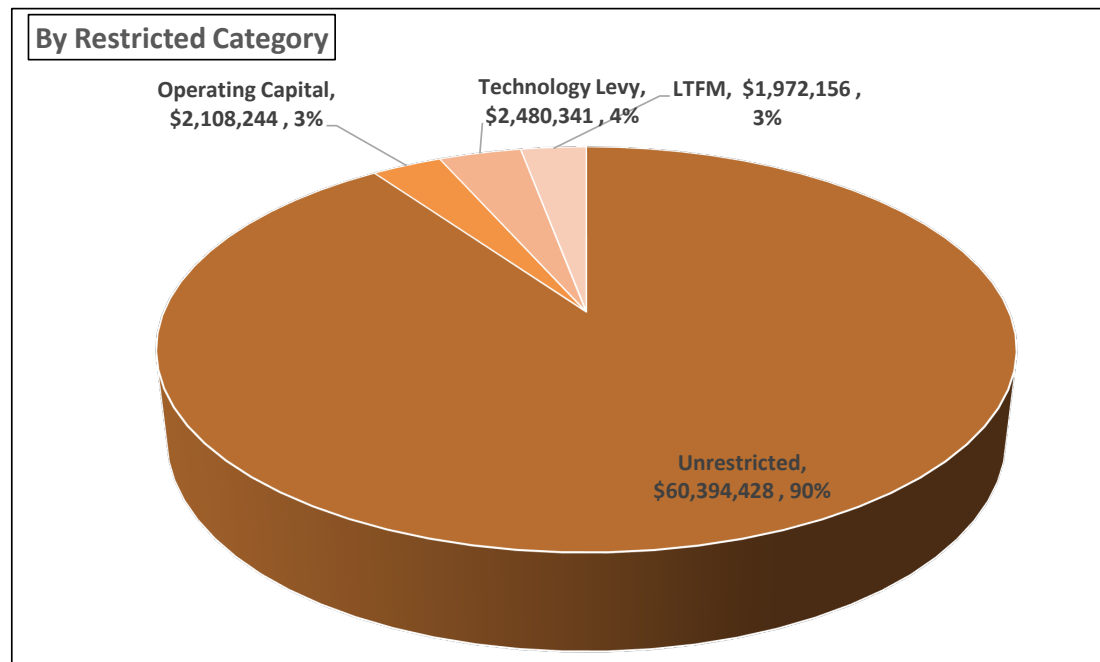
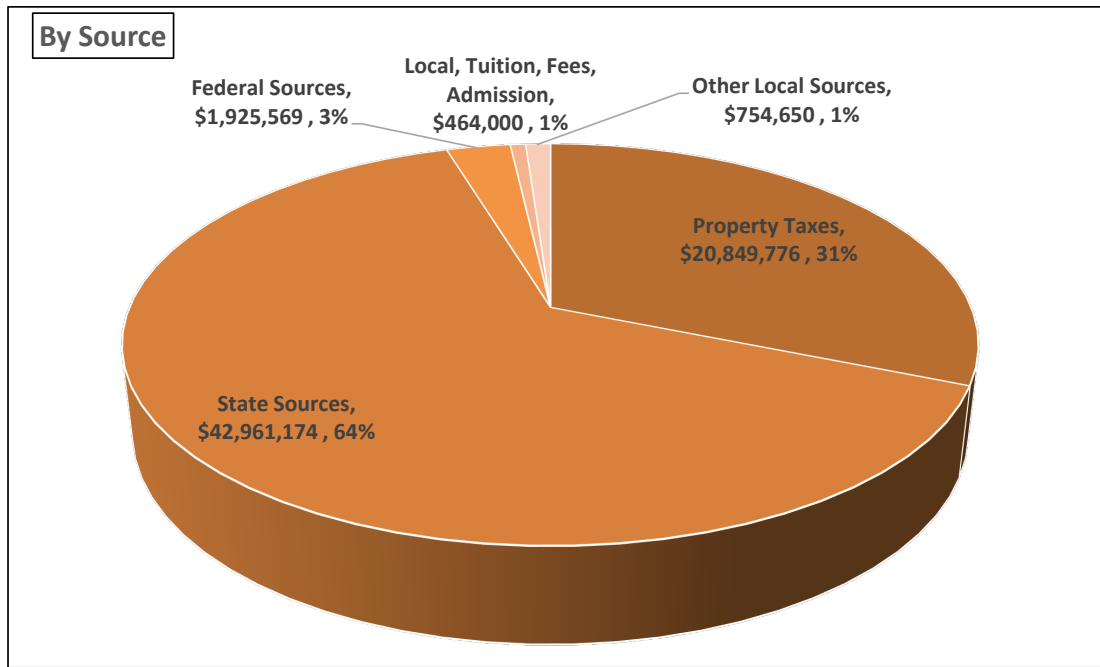
INTERNAL SERVICE FUND

The District established an Internal Service Fund for the employee dental and health insurance plans. These plans provide coverage to participating employees and their dependents for various dental and health costs as described in the plan. At this time, the district has not established expenditure budgets for these activities.

TRUST & AGENCY FUND (see details in Financial Section)

This fund accounts for funds set aside for Other Post-Employment Benefits (OPEB) for those employees who still qualify for these benefits upon retirement. At this time, the district has not established expenditure budgets for these activities.

FY 2020 GENERAL FUND BUDGETED REVENUE



TOTAL GENERAL FUND - By Source

Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 20,849,776	\$ 20,144,136	\$ 705,640	3.50%
State Sources	\$ 42,961,174	\$ 42,659,376	\$ 301,798	0.71%
Federal Sources	\$ 1,925,569	\$ 2,447,521	\$ (521,952)	-21.33%
Local, Tuition, Fees, Admission	\$ 464,000	\$ 442,000	\$ 22,000	4.98%
Other Local Sources	\$ 754,650	\$ 618,533	\$ 136,117	22.01%
Total	\$ 66,955,169	\$ 66,311,566	\$ 643,603	0.97%

FY 2020 GENERAL FUND BUDGETED REVENUE - By Restricted Category

GENERAL FUND (NOT RESTRICTED FOR CAPITAL-RELATED PURPOSES)

Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 14,797,035	\$ 14,518,321	\$ 278,714	1.92%
State Sources	\$ 42,453,174	\$ 42,095,007	\$ 358,167	0.85%
Federal Sources	\$ 1,925,569	\$ 2,447,521	\$ (521,952)	-21.33%
Local, Tuition, Fees, Admission	\$ 464,000	\$ 442,000	\$ 22,000	4.98%
Other Local Sources	\$ 754,650	\$ 618,533	\$ 136,117	22.01%
Total Unrestricted	\$ 60,394,428	\$ 60,121,383	\$ 273,045	0.45%

GENERAL FUND (RESTRICTED FOR OPERATING CAPITAL)

Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 1,600,244	\$ 1,277,011	\$ 323,233	25.31%
State Sources	\$ 508,000	\$ 564,369	\$ (56,369)	-9.99%
Federal Sources	\$ -	\$ -	\$ -	0.00%
Local, Tuition, Fees, Admission	\$ -	\$ -	\$ -	0.00%
Other Local Sources	\$ -	\$ -	\$ -	0.00%
Total Operating Capital	\$ 2,108,244	\$ 1,841,380	\$ 266,864	14.49%

GENERAL FUND (RESTRICTED FOR TECHNOLOGY LEVY)

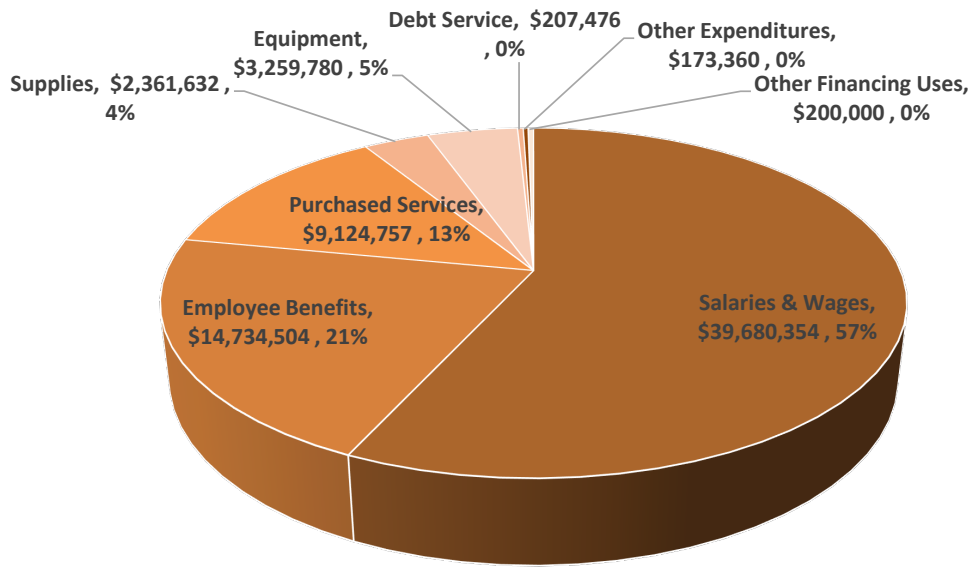
Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 2,480,341	\$ 2,363,469	\$ 116,872	4.94%
State Sources	\$ -	\$ -	\$ -	0.00%
Federal Sources	\$ -	\$ -	\$ -	0.00%
Local, Tuition, Fees, Admission	\$ -	\$ -	\$ -	0.00%
Other Local Sources	\$ -	\$ -	\$ -	0.00%
Total Restricted for Technology Levy	\$ 2,480,341	\$ 2,363,469	\$ 116,872	4.94%

GENERAL FUND (RESTRICTED FOR LTFM)

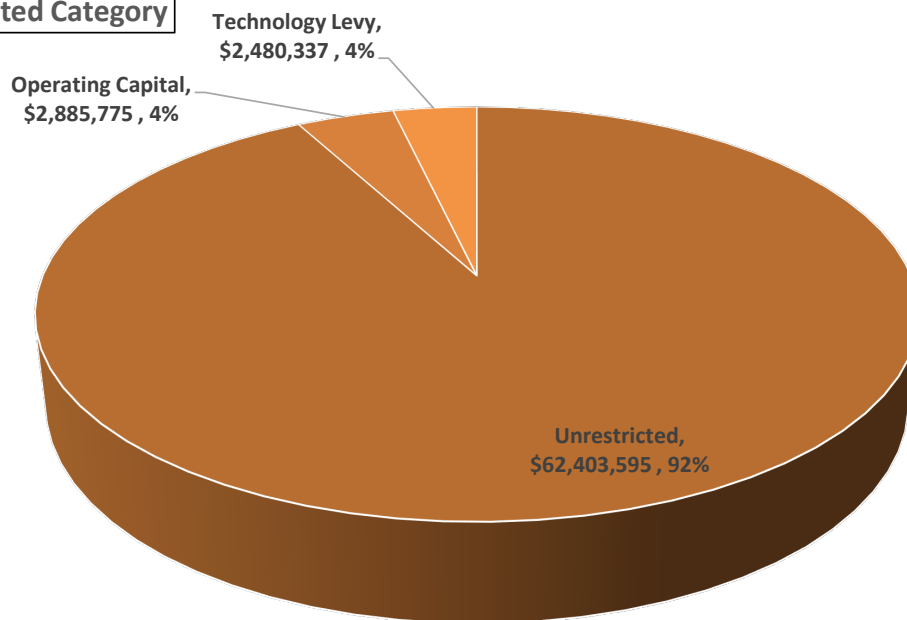
Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 1,972,156	1,985,335	(13,179)	-0.66%
State Sources	\$ -	-	-	0.00%
Federal Sources	\$ -	-	-	0.00%
Local, Tuition, Fees, Admission	\$ -	-	-	0.00%
Other Local Sources	\$ -	-	-	0.00%
Total Restricted for LTFM	\$ 1,972,156	1,985,335.00	(13,179.00)	-0.66%

FY 2020 GENERAL FUND BUDGETED EXPENDITURES

By Object



By Restricted Category



TOTAL GENERAL FUND - BY OBJECT

	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Expenditures				
Salaries & Wages	\$ 39,680,354	\$ 39,421,940	\$ 258,414	0.66%
Employee Benefits	\$ 14,734,504	\$ 14,339,121	\$ 395,383	2.76%
Purchased Services	\$ 9,124,757	\$ 8,472,978	\$ 651,779	7.69%
Supplies	\$ 2,361,632	\$ 2,007,085	\$ 354,547	17.66%
Equipment	\$ 3,259,780	\$ 2,525,192	\$ 734,588	29.09%
Debt Service	\$ 207,476	\$ 228,700	\$ (21,224)	-9.28%
Other Expenditures	\$ 173,360	\$ 102,184	\$ 71,176	69.66%
Other Financing Uses	\$ 200,000	\$ 97,000	\$ 103,000	106.19%
Total	\$ 69,741,863	\$ 67,194,200	\$ 2,547,664	3.79%

FY 2020 GENERAL FUND BUDGETED EXPENDITURES - By Restricted Category
GENERAL FUND (NOT RESTRICTED FOR CAPITAL-RELATED PURPOSES) - BY OBJECT

Expenditures	2019-20	2018-19	Budget	%
	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)
Salaries & Wages	\$ 38,692,313	\$ 38,515,427	\$ 176,886	0.46%
Employee Benefits	\$ 14,331,276	\$ 13,949,046	\$ 382,230	2.74%
Purchased Services	\$ 7,310,144	\$ 7,734,838	\$ (424,694)	-5.49%
Supplies	\$ 1,687,502	\$ 1,620,379	\$ 67,123	4.14%
Equipment	\$ 9,000	\$ 29,012	\$ (20,012)	-68.98%
Debt Service	\$ -	\$ 21,224	\$ (21,224)	-100.00%
Other Expenditures	\$ 173,360	\$ 102,184	\$ 71,176	69.66%
Other Financing Uses	\$ 200,000	\$ 97,000	\$ 103,000	106.19%
Total Unrestricted	\$ 62,403,595	\$ 62,069,110	\$ 334,485	0.54%

GENERAL FUND (RESTRICTED FOR OP CAP) - BY OBJECT

Expenditures	2019-20	2018-19	Budget	%
	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)
Salaries & Wages	\$ -	\$ -	\$ -	0.00%
Employee Benefits	\$ -	\$ -	\$ -	0.00%
Purchased Services	\$ 889,613	\$ 619,535	\$ 270,078	43.59%
Supplies	\$ 574,130	\$ 316,706	\$ 257,424	81.28%
Equipment	\$ 1,214,556	\$ 668,144	\$ 546,412	81.78%
Debt Service	\$ 207,476	\$ 207,476	\$ -	0.00%
Other Expenditures	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
Total Operating Capital	\$ 2,885,775	\$ 1,811,861	\$ 1,073,914	59.27%

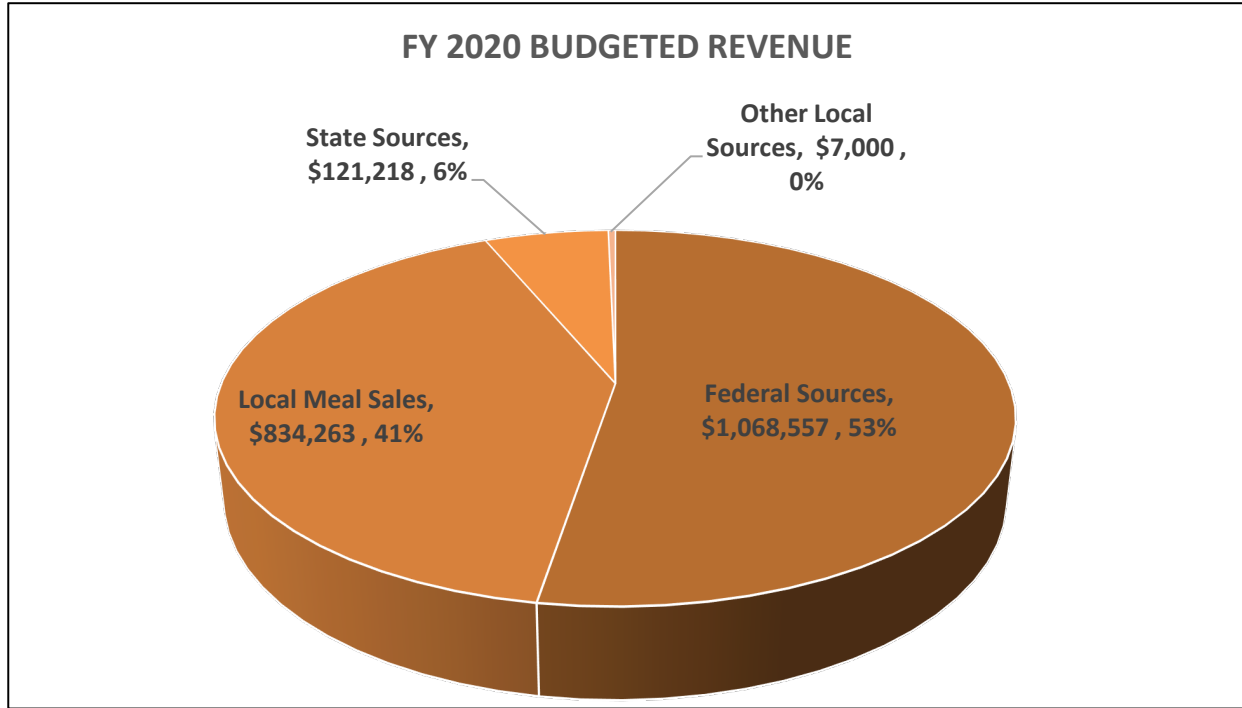
GENERAL FUND (RESTRICTED FOR TECH LEVY) - BY OBJECT

Expenditures	2019-20	2018-19	Budget	%
	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)
Salaries & Wages	\$ 956,851	\$ 906,513	\$ 50,338	5.55%
Employee Benefits	\$ 392,896	\$ 390,075	\$ 2,821	0.72%
Purchased Services	\$ 30,000	\$ 30,000	\$ -	0.00%
Supplies	\$ 100,000	\$ 70,000	\$ 30,000	42.86%
Equipment	\$ 1,000,590	\$ 966,881	\$ 33,709	3.49%
Debt Service	\$ -	\$ -	\$ -	0.00%
Other Expenditures	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
Total Restricted for Technology Levy	\$ 2,480,337	\$ 2,363,469	\$ 116,868	4.94%

GENERAL FUND (RESTRICTED FOR LTFM) - BY OBJECT

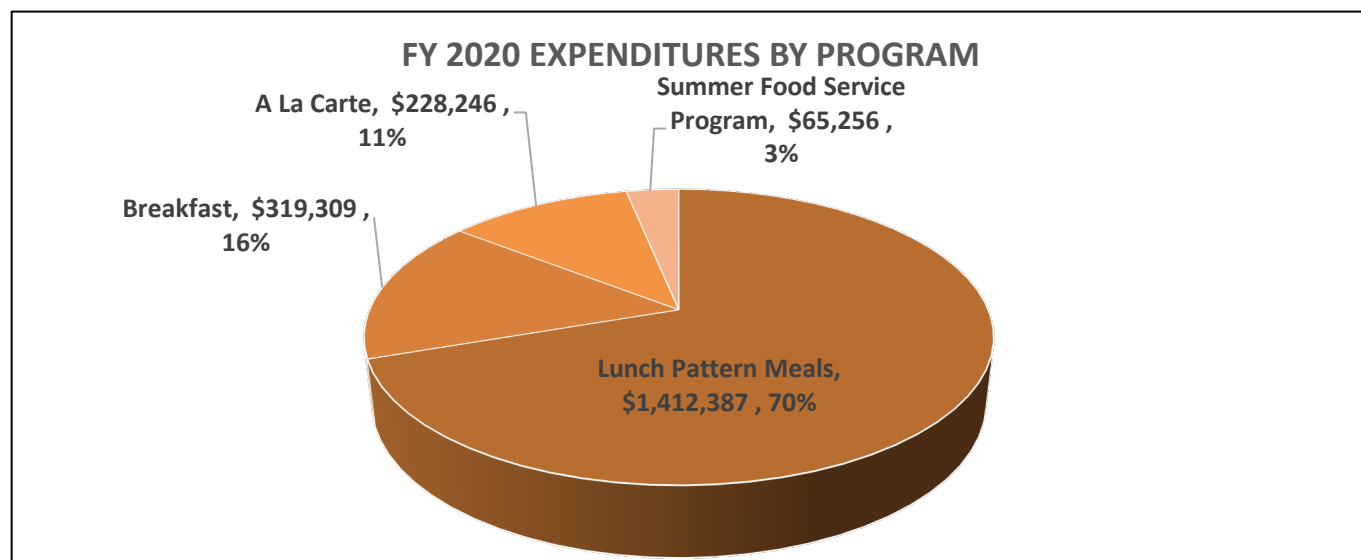
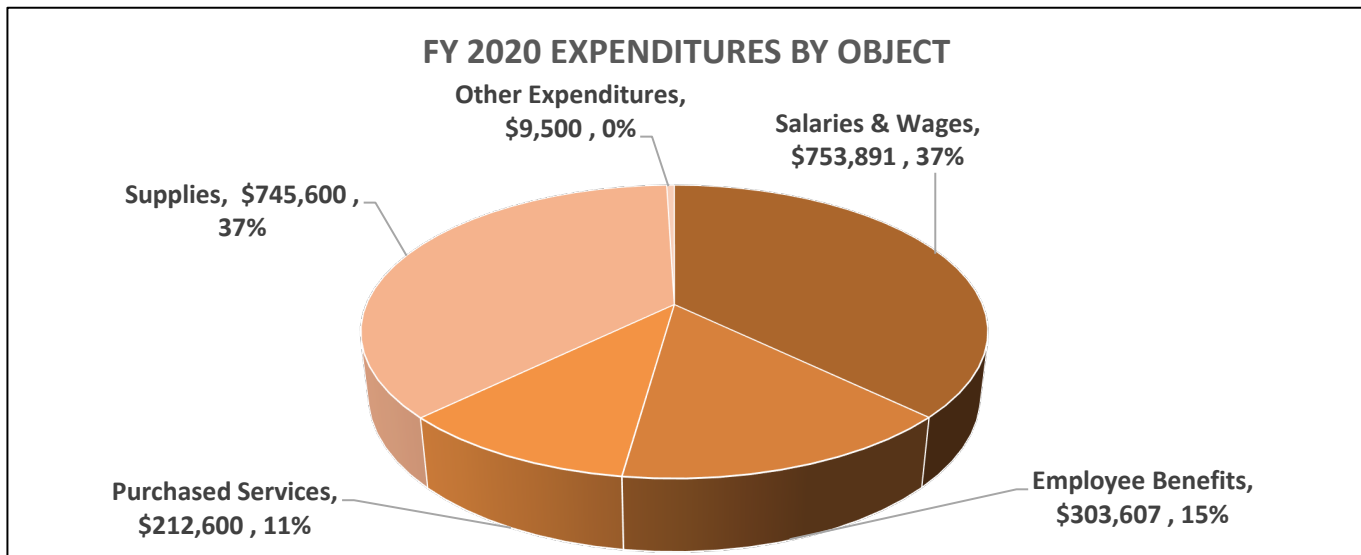
Expenditures	2019-20	2018-19	Budget	%
	Original Budget	Revised Budget	Incr/(Decr)	Incr/(Decr)
Salaries & Wages	\$ 31,190	\$ -	\$ 31,190	0.00%
Employee Benefits	\$ 10,332	\$ -	\$ 10,332	0.00%
Purchased Services	\$ 895,000	\$ 88,605	\$ 806,395	910.10%
Supplies	\$ -	\$ -	\$ -	0.00%
Equipment	\$ 1,035,634	\$ 861,155	\$ 174,479	20.26%
Debt Service	\$ -	\$ -	\$ -	0.00%
Other Expenditures	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
Total Restricted for LTFM	\$ 1,972,156	\$ 949,760.00	\$ 1,022,396	107.65%

SCHOOL NUTRITION FUND REVENUE



Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Federal Sources	\$ 1,068,557	\$ 1,076,056	\$ (7,499)	-0.70%
Local Meal Sales	\$ 834,263	\$ 785,425	\$ 48,838	6.22%
State Sources	\$ 121,218	\$ 118,977	\$ 2,241	1.88%
Other Local Sources	\$ 7,000	\$ -	\$ 7,000	0.00%
TOTAL REVENUE	\$ 2,031,038	\$ 1,980,458	\$ 50,580	2.55%

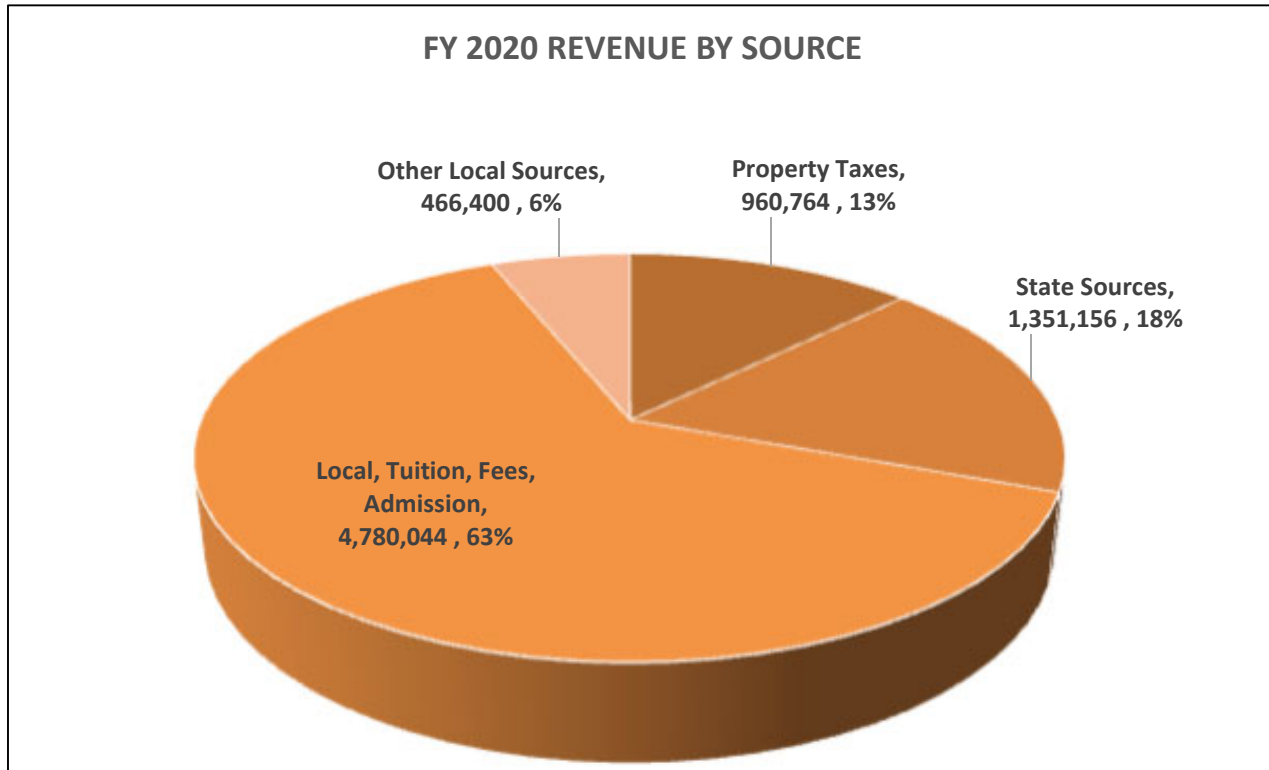
SCHOOL NUTRITION FUND EXPENDITURES



Expenditures by Object	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 753,891	\$ 684,979	\$ 68,912	10.06%
Employee Benefits	\$ 303,607	\$ 326,554	\$ (22,947)	-7.03%
Purchased Services	\$ 212,600	\$ 202,000	\$ 10,600	5.25%
Supplies	\$ 745,600	\$ 764,115	\$ (18,515)	-2.42%
Other Expenditures	\$ 9,500	\$ 3,000	\$ 6,500	216.67%
TOTAL EXPENDITURES	\$ 2,025,198	\$ 1,980,648	\$ 44,550	2.25%

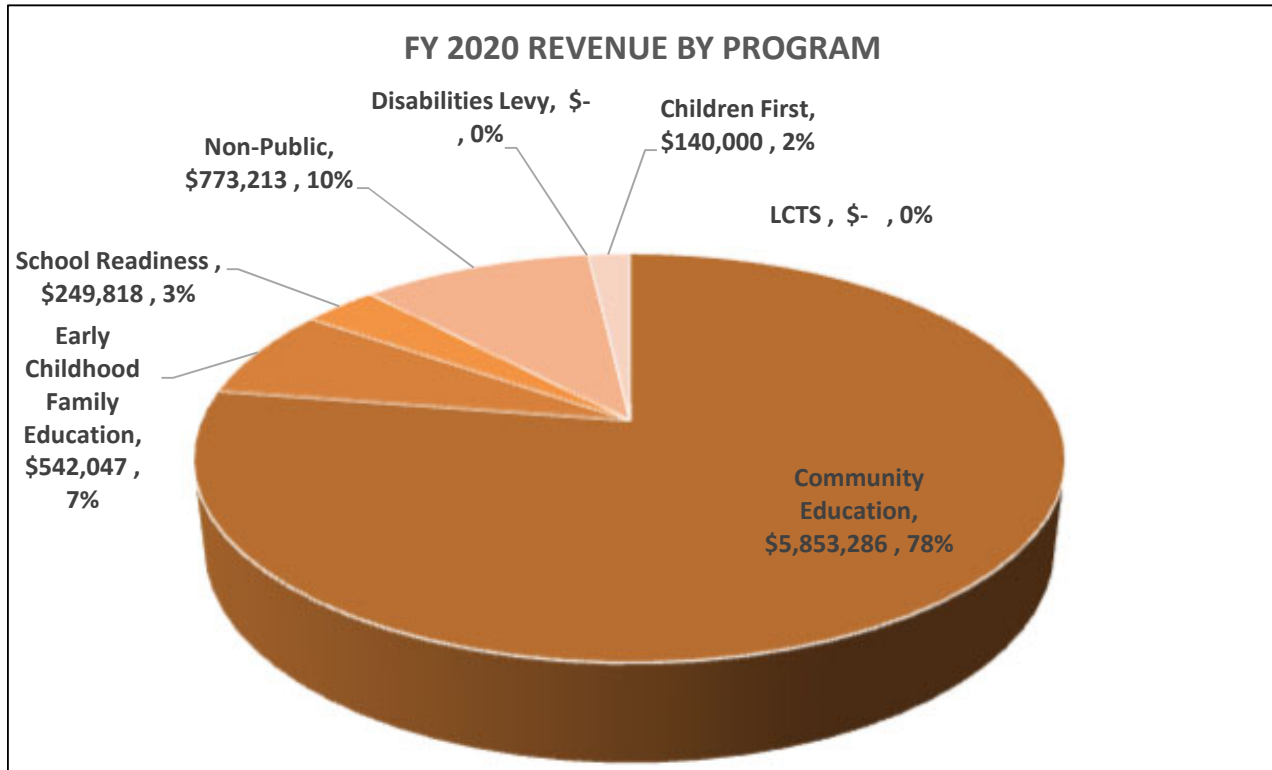
Expenditures by Program	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Lunch Pattern Meals	\$ 1,412,387	\$ 1,289,171	\$ 123,216	9.56%
Breakfast	\$ 319,309	\$ 237,078	\$ 82,231	34.69%
A La Carte	\$ 228,246	\$ 414,886	\$ (186,640)	-44.99%
Summer Food Service Program	\$ 65,256	\$ 39,513	\$ 25,743	65.15%
TOTAL EXPENDITURES	\$ 2,025,198	\$ 1,980,648	\$ 44,550	2.25%

COMMUNITY SERVICE FUND REVENUE (SOURCE)



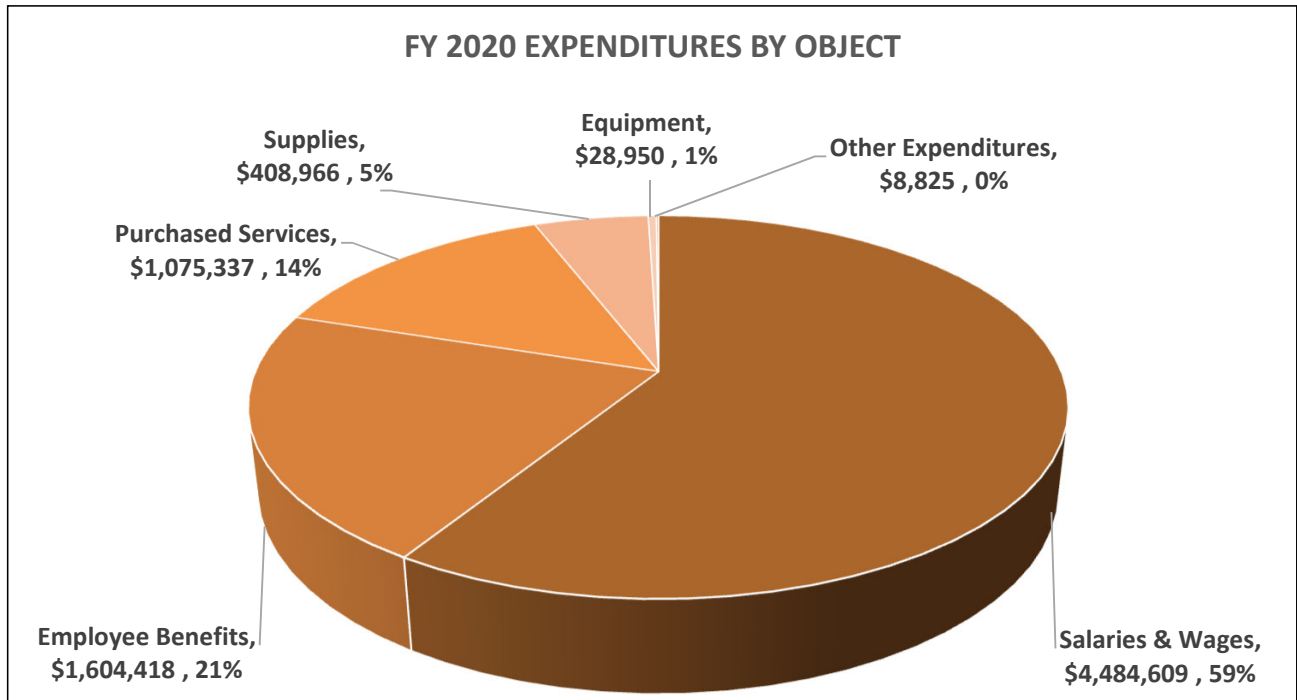
Revenue by Source	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	960,764	954,987	5,777	0.60%
State Sources	1,351,156	1,404,991	(53,835)	-3.83%
Local, Tuition, Fees, Admission	4,780,044	4,567,248	212,796	4.66%
Other Local Sources	466,400	474,150	(7,750)	-1.63%
TOTAL REVENUE	7,558,364	7,401,376	156,988	2.12%

COMMUNITY SERVICE FUND REVENUE (PROGRAM)



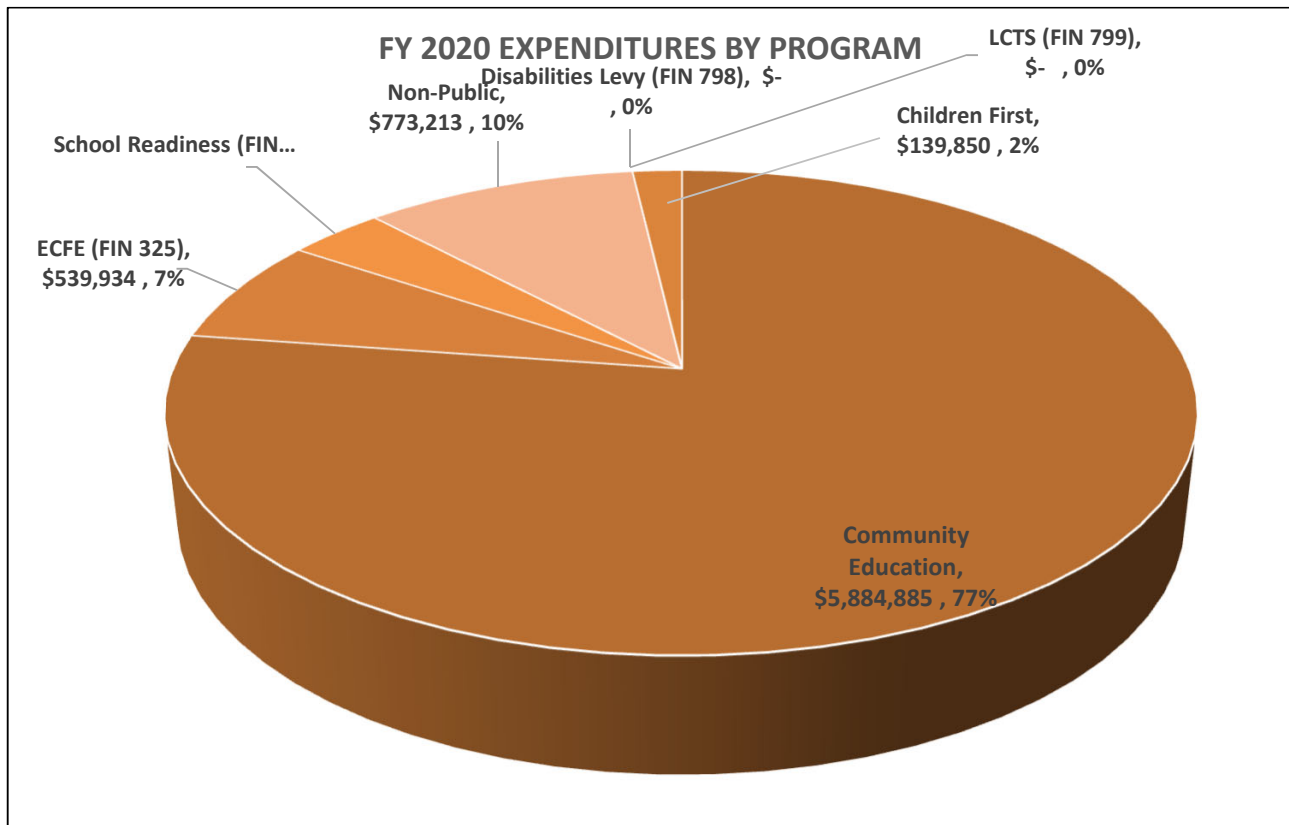
Revenues by Program	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Community Education	\$ 5,853,286	\$ 5,730,099	\$ 123,187	2.15%
Early Childhood Family Education	\$ 542,047	\$ 548,004	\$ (5,957)	-1.09%
School Readiness	\$ 249,818	\$ 244,060	\$ 5,758	2.36%
Non-Public	\$ 773,213	\$ 773,213	\$ -	0.00%
LCTS	\$ -	\$ -	\$ -	0.00%
Disabilities Levy	\$ -	\$ -	\$ -	0.00%
Children First	\$ 140,000	\$ 106,000	\$ 34,000	32.08%
TOTAL EXPENDITURES	\$ 7,558,364	\$ 7,401,376	\$ 156,988	2.12%

COMMUNITY SERVICE FUND EXPENDITURES (OBJECT)



Expenditures by Object	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 4,484,609	\$ 4,365,080	\$ 119,530	2.74%
Employee Benefits	\$ 1,604,418	\$ 1,432,547	\$ 171,872	12.00%
Purchased Services	\$ 1,075,337	\$ 1,095,422	\$ (20,085)	-1.83%
Supplies	\$ 408,966	\$ 407,084	\$ 1,882	0.46%
Equipment	\$ 28,950	\$ 81,750	\$ (52,800)	-64.59%
Other Expenditures	\$ 8,825	\$ 9,255	\$ (430)	
TOTAL EXPENDITURES	\$ 7,611,105	\$ 7,391,138	\$ 219,968	2.98%

COMMUNITY SERVICE FUND EXPENDITURES (PROGRAM)



Expenditures by Program	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Community Education	\$ 5,884,885	\$ 5,735,399	\$ 149,486	2.61%
ECFE (FIN 325)	\$ 539,934	\$ 532,144	\$ 7,790	1.46%
School Readiness (FIN 344)	\$ 273,223	\$ 244,457	\$ 28,766	11.77%
Non-Public	\$ 773,213	\$ 773,213	\$ -	0.00%
LCTS (FIN 799)	\$ -	\$ -	\$ -	0.00%
Disabilities Levy (FIN 798)	\$ -	\$ -	\$ -	0.00%
Children First	\$ 139,850	\$ 105,924	\$ 33,926	32.03%
TOTAL EXPENDITURES	\$ 7,611,105	\$ 7,391,138	\$ 219,968	2.98%

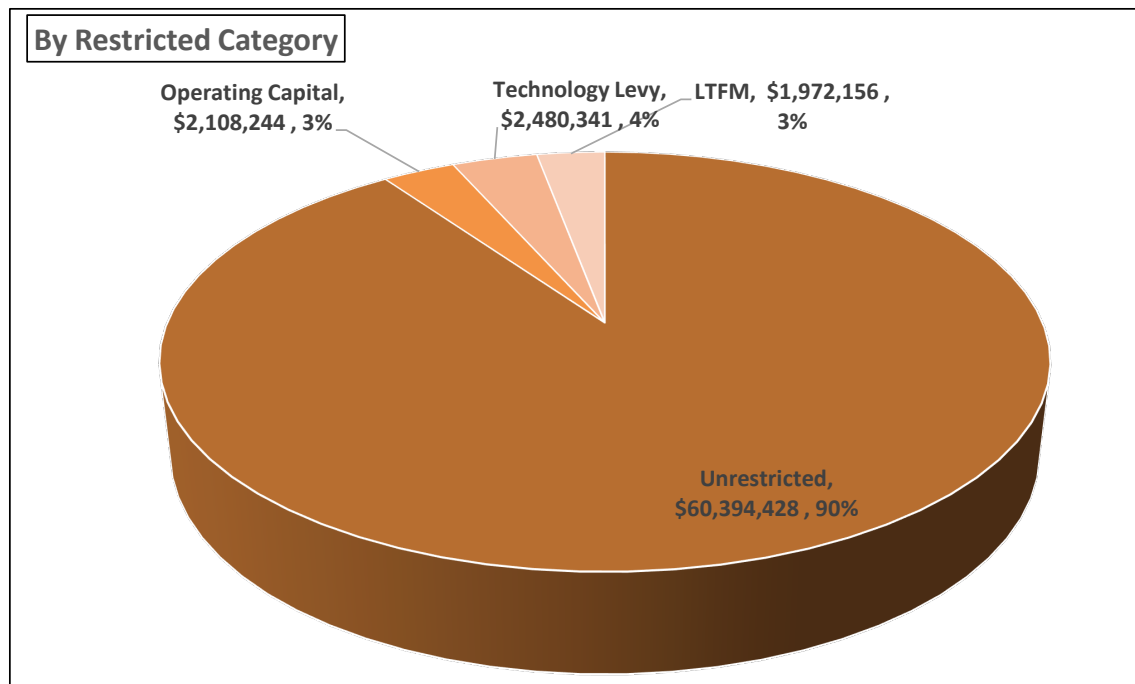
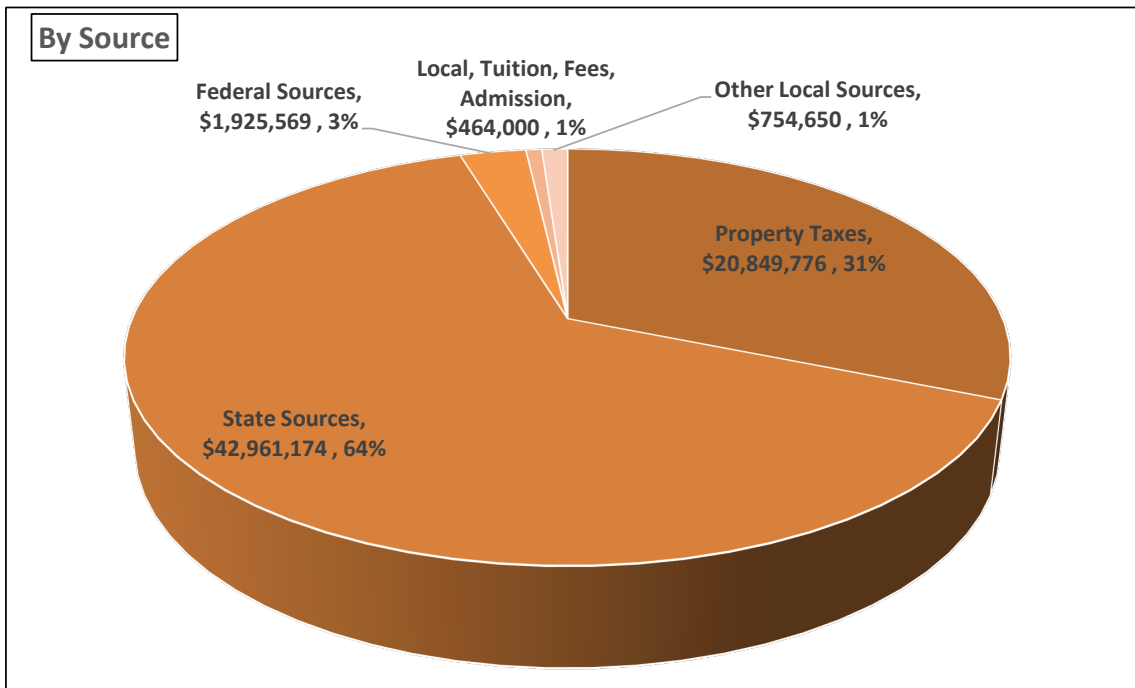
BUILDING CONSTRUCTION FUND - REVENUE & EXPENDITURES

Revenue by Source	2019-20 Budgets	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Interest	\$ 1,250,000	\$ -	\$ 1,250,000	0.00%
TOTAL REVENUE	\$ 1,250,000	\$ -	\$ 1,250,000	0.00%
Expenditures by Program	2019-20 Budgets	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Bond Project	\$ 38,100,000	\$ 12,050,000	\$ 26,050,000	216.18%
TOTAL EXPENDITURES	\$ 38,100,000	\$ 12,050,000	\$ 26,050,000	216.18%

DEBT SERVICE FUND - REVENUE & EXPENDITURES

Revenue by Program/Source	2019-20 Budgets	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 9,924,975	\$ 9,857,226	\$ 67,749	0.69%
OBEP Property Taxes	\$ 754,257	\$ 813,266	\$ (59,009)	-7.26%
TOTAL REVENUE	\$ 10,679,232	\$ 10,670,492	\$ 8,740	0.08%
Expenditures by Program/Object	2019-20 Budgets	2018-19 Budgets	Budget Incr/(Decr)	% Incr/(Decr)
Bond - Principal	\$ 5,405,000	\$ 5,265,000	\$ 140,000	2.66%
Bond - Interest	\$ 4,334,678	\$ 4,338,965	\$ (4,287)	-0.10%
OPEB Bond - Principal	\$ 785,000	\$ 755,000	\$ 30,000	3.97%
OPEB Bond - Interest	\$ 9,813	\$ 40,013	\$ (30,200)	-75.48%
Other Debt Service	\$ 10,475	\$ 10,450	\$ 25	0.24%
TOTAL EXPENDITURES	\$ 10,544,966	\$ 10,409,428	\$ 135,538	1.30%

FY 2020 GENERAL FUND BUDGETED REVENUE



TOTAL GENERAL FUND - By Source

Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 20,849,776	\$ 20,144,136	\$ 705,640	3.50%
State Sources	\$ 42,961,174	\$ 42,659,376	\$ 301,798	0.71%
Federal Sources	\$ 1,925,569	\$ 2,447,521	\$ (521,952)	-21.33%
Local, Tuition, Fees, Admission	\$ 464,000	\$ 442,000	\$ 22,000	4.98%
Other Local Sources	\$ 754,650	\$ 618,533	\$ 136,117	22.01%
Total	\$ 66,955,169	\$ 66,311,566	\$ 643,603	0.97%

FY 2020 GENERAL FUND BUDGETED REVENUE - By Restricted Category

GENERAL FUND (NOT RESTRICTED FOR CAPITAL-RELATED PURPOSES)

Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 14,797,035	\$ 14,518,321	\$ 278,714	1.92%
State Sources	\$ 42,453,174	\$ 42,095,007	\$ 358,167	0.85%
Federal Sources	\$ 1,925,569	\$ 2,447,521	\$ (521,952)	-21.33%
Local, Tuition, Fees, Admission	\$ 464,000	\$ 442,000	\$ 22,000	4.98%
Other Local Sources	\$ 754,650	\$ 618,533	\$ 136,117	22.01%
Total Unrestricted	\$ 60,394,428	\$ 60,121,383	\$ 273,045	0.45%

GENERAL FUND (RESTRICTED FOR OPERATING CAPITAL)

Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 1,600,244	\$ 1,277,011	\$ 323,233	25.31%
State Sources	\$ 508,000	\$ 564,369	\$ (56,369)	-9.99%
Federal Sources	\$ -	\$ -	\$ -	0.00%
Local, Tuition, Fees, Admission	\$ -	\$ -	\$ -	0.00%
Other Local Sources	\$ -	\$ -	\$ -	0.00%
Total Operating Capital	\$ 2,108,244	\$ 1,841,380	\$ 266,864	14.49%

GENERAL FUND (RESTRICTED FOR TECHNOLOGY LEVY)

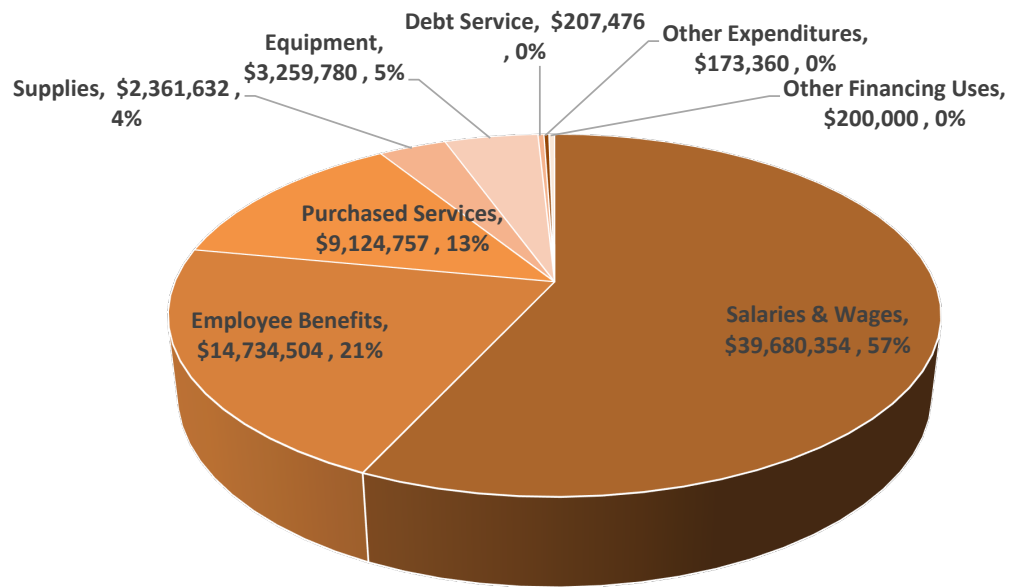
Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 2,480,341	\$ 2,363,469	\$ 116,872	4.94%
State Sources	\$ -	\$ -	\$ -	0.00%
Federal Sources	\$ -	\$ -	\$ -	0.00%
Local, Tuition, Fees, Admission	\$ -	\$ -	\$ -	0.00%
Other Local Sources	\$ -	\$ -	\$ -	0.00%
Total Restricted for Technology Levy	\$ 2,480,341	\$ 2,363,469	\$ 116,872	4.94%

GENERAL FUND (RESTRICTED FOR LTFM)

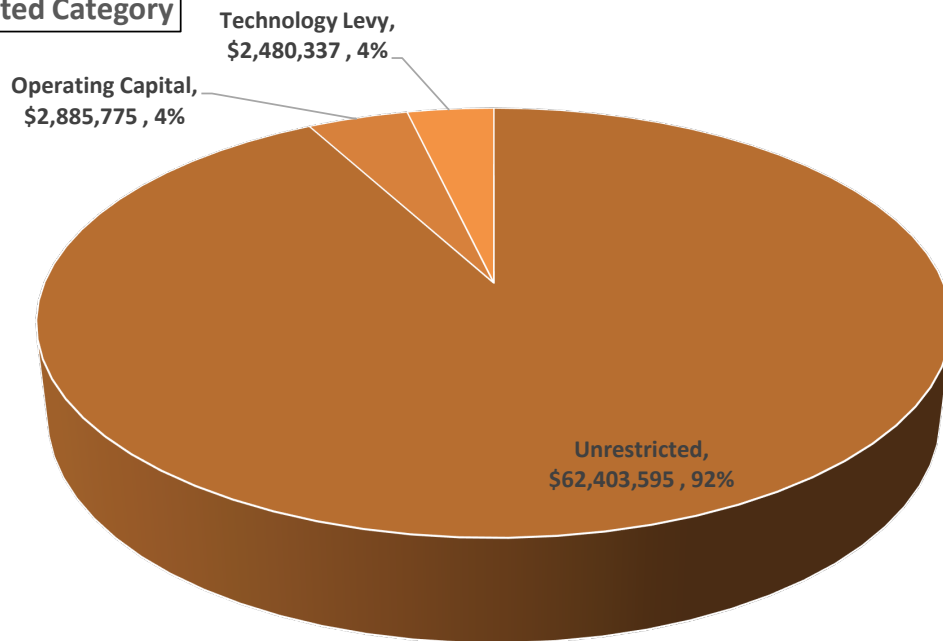
Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 1,972,156	1,985,335	(13,179)	-0.66%
State Sources	\$ -	-	-	0.00%
Federal Sources	\$ -	-	-	0.00%
Local, Tuition, Fees, Admission	\$ -	-	-	0.00%
Other Local Sources	\$ -	-	-	0.00%
Total Restricted for LTFM	\$ 1,972,156	1,985,335.00	(13,179.00)	-0.66%

FY 2020 GENERAL FUND BUDGETED EXPENDITURES

By Object



By Restricted Category



TOTAL GENERAL FUND - BY OBJECT

Expenditures	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 39,680,354	\$ 39,421,940	\$ 258,414	0.66%
Employee Benefits	\$ 14,734,504	\$ 14,339,121	\$ 395,383	2.76%
Purchased Services	\$ 9,124,757	\$ 8,472,978	\$ 651,779	7.69%
Supplies	\$ 2,361,632	\$ 2,007,085	\$ 354,547	17.66%
Equipment	\$ 3,259,780	\$ 2,525,192	\$ 734,588	29.09%
Debt Service	\$ 207,476	\$ 228,700	\$ (21,224)	-9.28%
Other Expenditures	\$ 173,360	\$ 102,184	\$ 71,176	69.66%
Other Financing Uses	\$ 200,000	\$ 97,000	\$ 103,000	106.19%
Total	\$ 69,741,863	\$ 67,194,200	\$ 2,547,664	3.79%

FY 2020 GENERAL FUND BUDGETED EXPENDITURES - By Restricted Category
GENERAL FUND (NOT RESTRICTED FOR CAPITAL-RELATED PURPOSES) - BY OBJECT

Expenditures	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 38,692,313	\$ 38,515,427	\$ 176,886	0.46%
Employee Benefits	\$ 14,331,276	\$ 13,949,046	\$ 382,230	2.74%
Purchased Services	\$ 7,310,144	\$ 7,734,838	\$ (424,694)	-5.49%
Supplies	\$ 1,687,502	\$ 1,620,379	\$ 67,123	4.14%
Equipment	\$ 9,000	\$ 29,012	\$ (20,012)	-68.98%
Debt Service	\$ -	\$ 21,224	\$ (21,224)	-100.00%
Other Expenditures	\$ 173,360	\$ 102,184	\$ 71,176	69.66%
Other Financing Uses	\$ 200,000	\$ 97,000	\$ 103,000	106.19%
Total Unrestricted	\$ 62,403,595	\$ 62,069,110	\$ 334,485	0.54%

GENERAL FUND (RESTRICTED FOR OP CAP) - BY OBJECT

Expenditures	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ -	\$ -	\$ -	0.00%
Employee Benefits	\$ -	\$ -	\$ -	0.00%
Purchased Services	\$ 889,613	\$ 619,535	\$ 270,078	43.59%
Supplies	\$ 574,130	\$ 316,706	\$ 257,424	81.28%
Equipment	\$ 1,214,556	\$ 668,144	\$ 546,412	81.78%
Debt Service	\$ 207,476	\$ 207,476	\$ -	0.00%
Other Expenditures	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
Total Operating Capital	\$ 2,885,775	\$ 1,811,861	\$ 1,073,914	59.27%

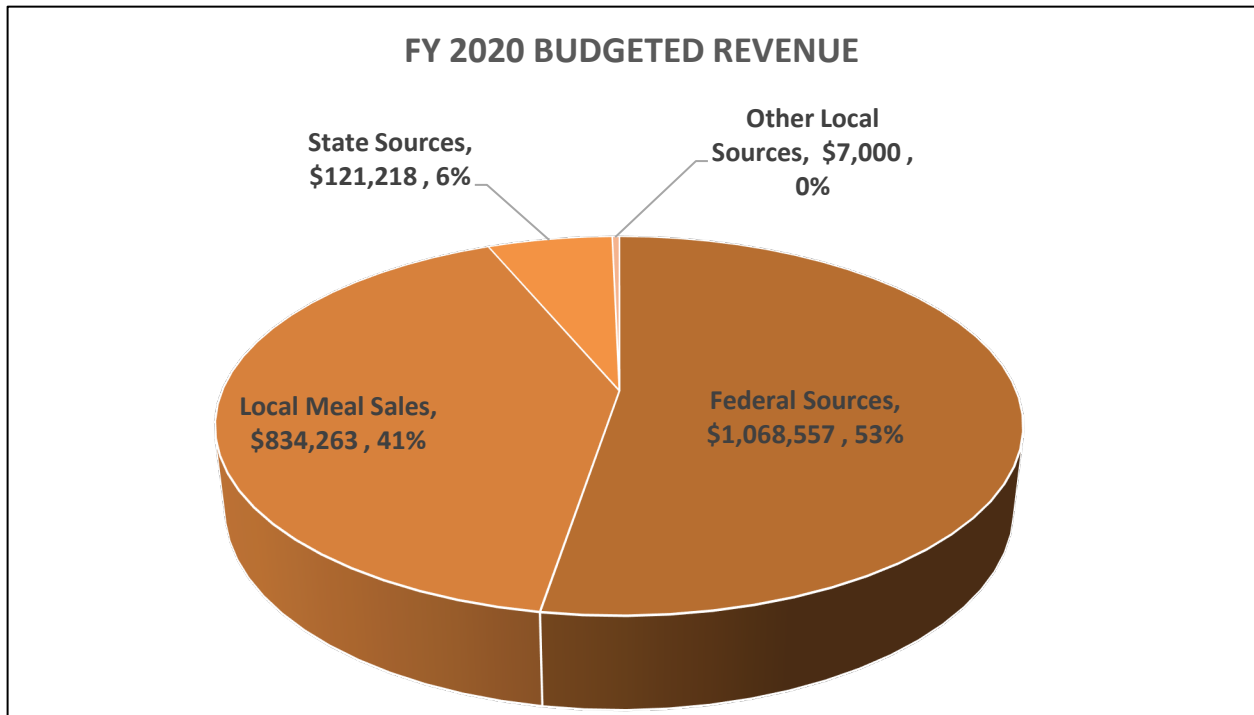
GENERAL FUND (RESTRICTED FOR TECH LEVY) - BY OBJECT

Expenditures	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 956,851	\$ 906,513	\$ 50,338	5.55%
Employee Benefits	\$ 392,896	\$ 390,075	\$ 2,821	0.72%
Purchased Services	\$ 30,000	\$ 30,000	\$ -	0.00%
Supplies	\$ 100,000	\$ 70,000	\$ 30,000	42.86%
Equipment	\$ 1,000,590	\$ 966,881	\$ 33,709	3.49%
Debt Service	\$ -	\$ -	\$ -	0.00%
Other Expenditures	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
Total Restricted for Technology Levy	\$ 2,480,337	\$ 2,363,469	\$ 116,868	4.94%

GENERAL FUND (RESTRICTED FOR LTFM) - BY OBJECT

Expenditures	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 31,190	\$ -	\$ 31,190	0.00%
Employee Benefits	\$ 10,332	\$ -	\$ 10,332	0.00%
Purchased Services	\$ 895,000	\$ 88,605	\$ 806,395	910.10%
Supplies	\$ -	\$ -	\$ -	0.00%
Equipment	\$ 1,035,634	\$ 861,155	\$ 174,479	20.26%
Debt Service	\$ -	\$ -	\$ -	0.00%
Other Expenditures	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
Total Restricted for LTFM	\$ 1,972,156	\$ 949,760.00	\$ 1,022,396	107.65%

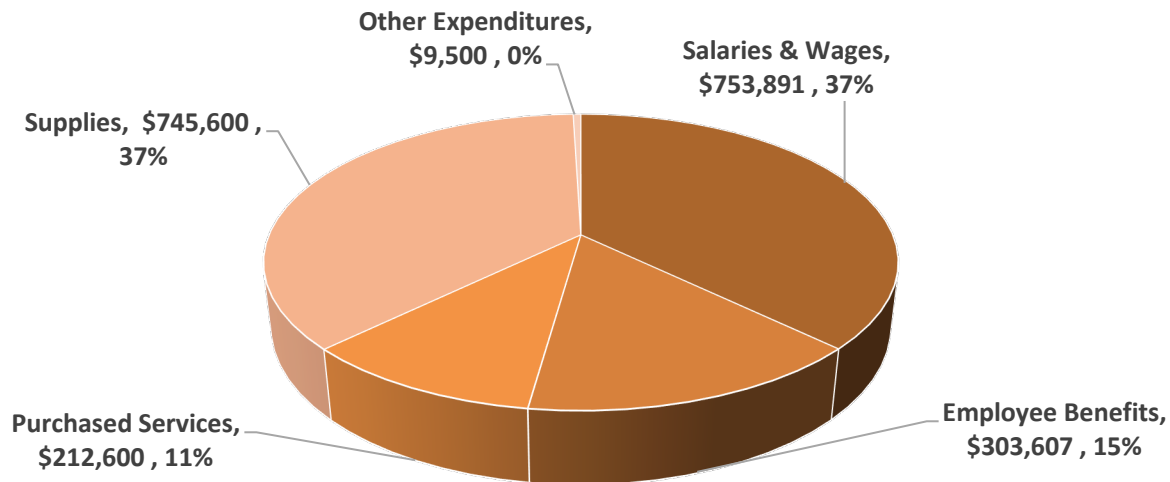
SCHOOL NUTRITION FUND REVENUE



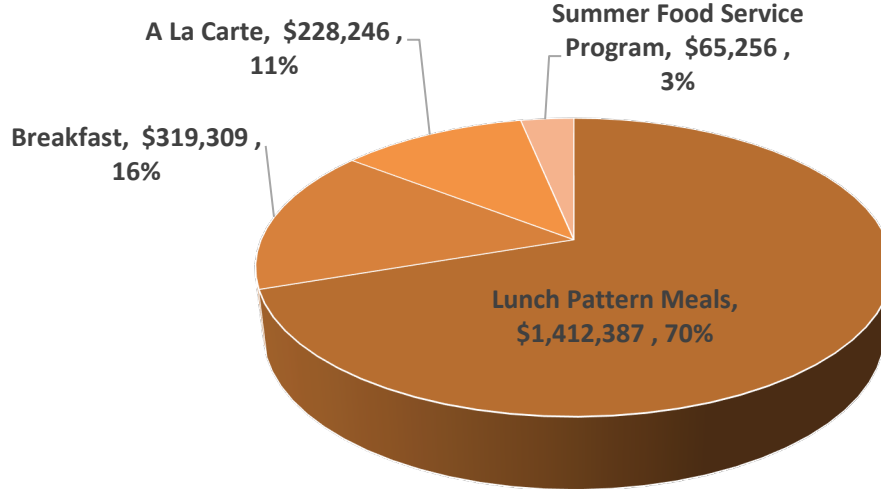
Revenue	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Federal Sources	\$ 1,068,557	\$ 1,076,056	\$ (7,499)	-0.70%
Local Meal Sales	\$ 834,263	\$ 785,425	\$ 48,838	6.22%
State Sources	\$ 121,218	\$ 118,977	\$ 2,241	1.88%
Other Local Sources	\$ 7,000	\$ -	\$ 7,000	0.00%
TOTAL REVENUE	\$ 2,031,038	\$ 1,980,458	\$ 50,580	2.55%

SCHOOL NUTRITION FUND EXPENDITURES

FY 2020 EXPENDITURES BY OBJECT



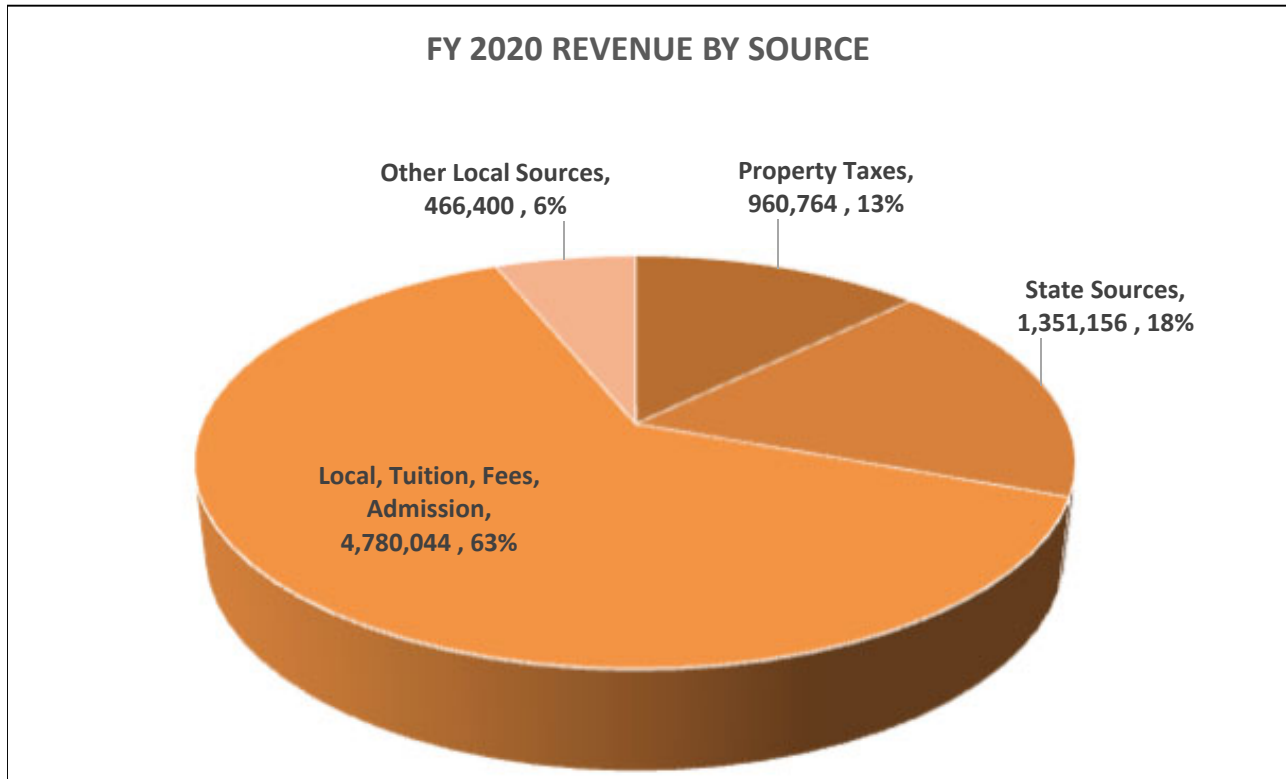
FY 2020 EXPENDITURES BY PROGRAM



Expenditures by Object	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 753,891	\$ 684,979	\$ 68,912	10.06%
Employee Benefits	\$ 303,607	\$ 326,554	\$ (22,947)	-7.03%
Purchased Services	\$ 212,600	\$ 202,000	\$ 10,600	5.25%
Supplies	\$ 745,600	\$ 764,115	\$ (18,515)	-2.42%
Other Expenditures	\$ 9,500	\$ 3,000	\$ 6,500	216.67%
TOTAL EXPENDITURES	\$ 2,025,198	\$ 1,980,648	\$ 44,550	2.25%

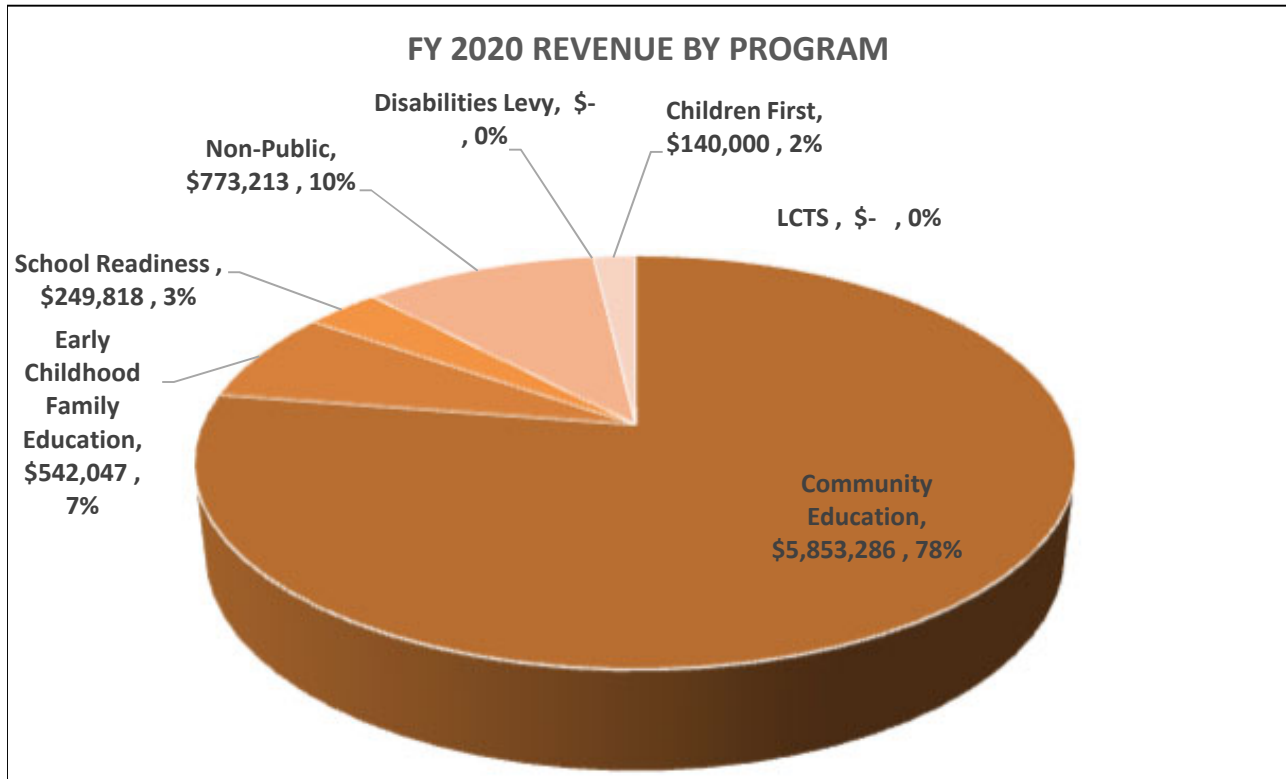
Expenditures by Program	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Lunch Pattern Meals	\$ 1,412,387	\$ 1,289,171	\$ 123,216	9.56%
Breakfast	\$ 319,309	\$ 237,078	\$ 82,231	34.69%
A La Carte	\$ 228,246	\$ 414,886	\$ (186,640)	-44.99%
Summer Food Service Program	\$ 65,256	\$ 39,513	\$ 25,743	65.15%
TOTAL EXPENDITURES	\$ 2,025,198	\$ 1,980,648	\$ 44,550	2.25%

COMMUNITY SERVICE FUND REVENUE (SOURCE)



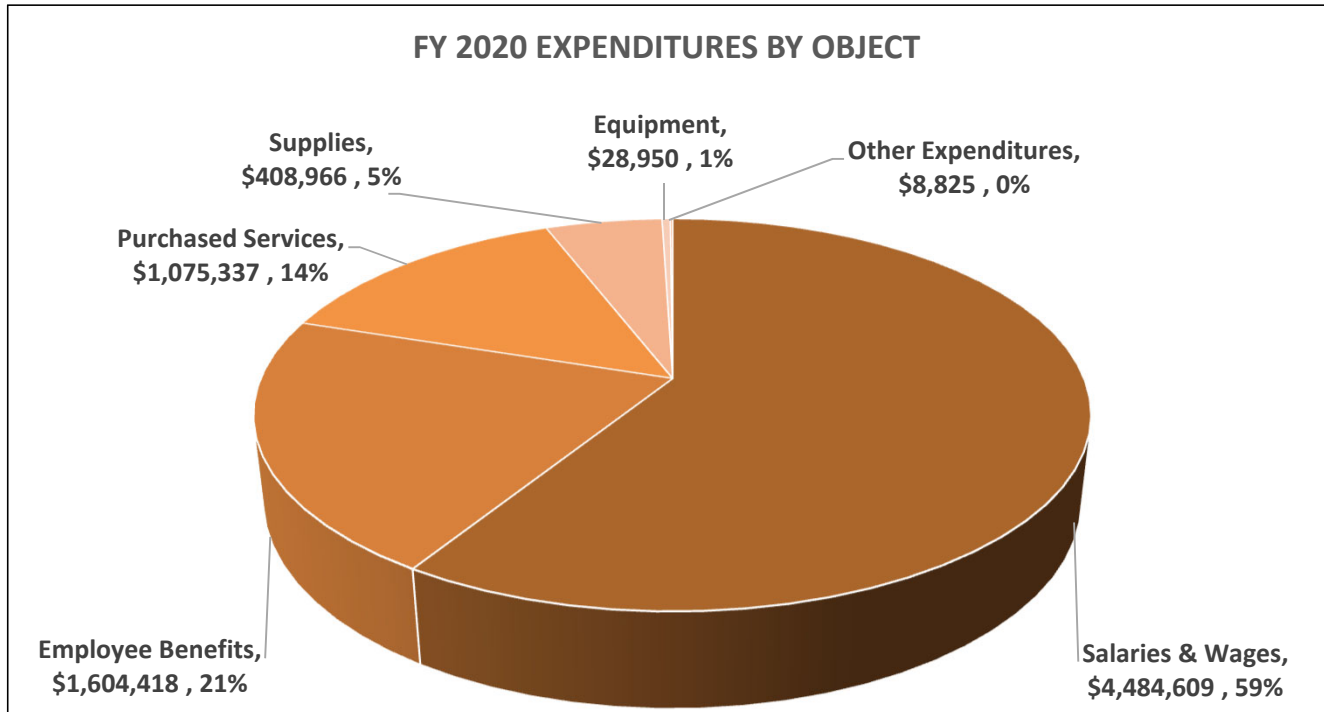
Revenue by Source	2019-20 Original Budget	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	960,764	954,987	5,777	0.60%
State Sources	1,351,156	1,404,991	(53,835)	-3.83%
Local, Tuition, Fees, Admission	4,780,044	4,567,248	212,796	4.66%
Other Local Sources	466,400	474,150	(7,750)	-1.63%
TOTAL REVENUE	7,558,364	7,401,376	156,988	2.12%

COMMUNITY SERVICE FUND REVENUE (PROGRAM)



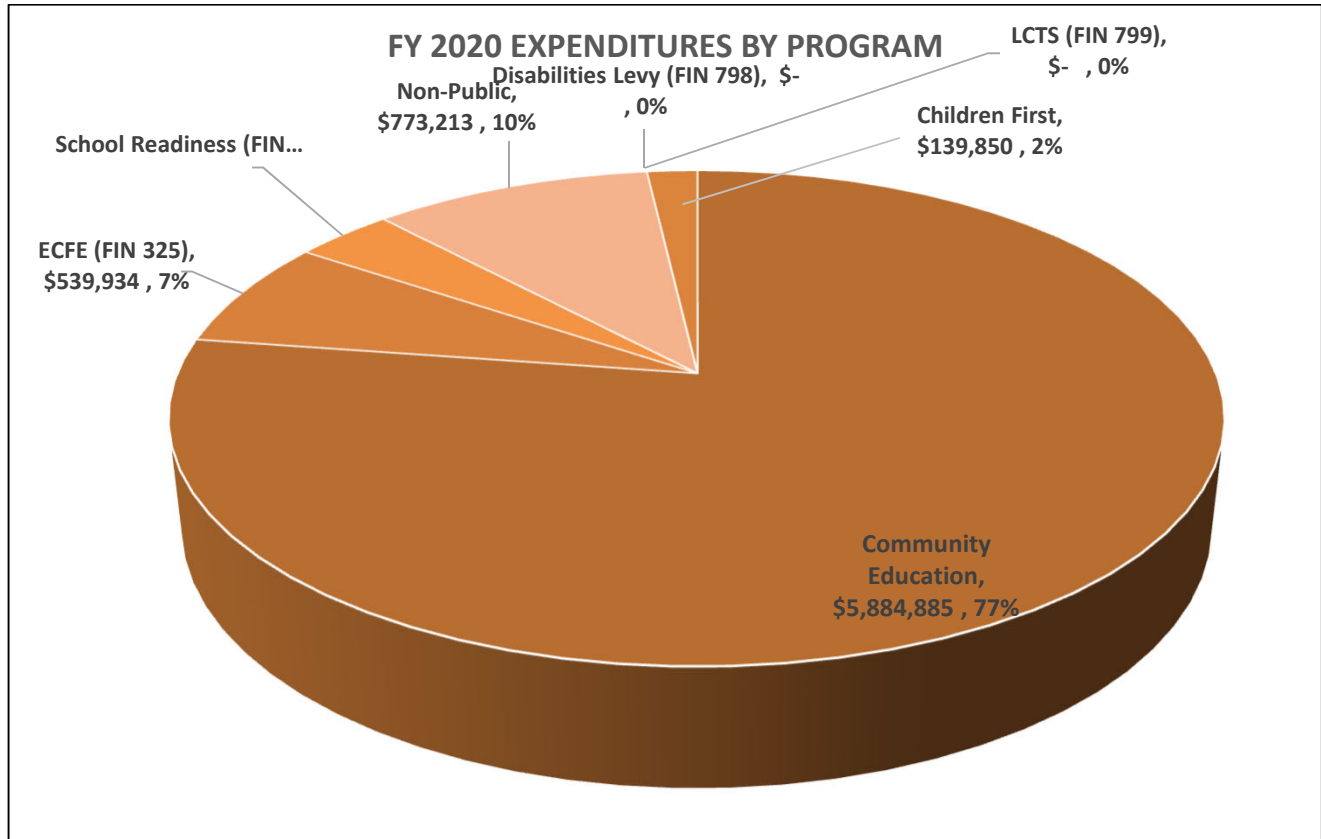
Revenues by Program	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Community Education	\$ 5,853,286	\$ 5,730,099	\$ 123,187	2.15%
Early Childhood Family Education	\$ 542,047	\$ 548,004	\$ (5,957)	-1.09%
School Readiness	\$ 249,818	\$ 244,060	\$ 5,758	2.36%
Non-Public	\$ 773,213	\$ 773,213	\$ -	0.00%
LCTS	\$ -	\$ -	\$ -	0.00%
Disabilities Levy	\$ -	\$ -	\$ -	0.00%
Children First	\$ 140,000	\$ 106,000	\$ 34,000	32.08%
TOTAL EXPENDITURES	\$ 7,558,364	\$ 7,401,376	\$ 156,988	2.12%

COMMUNITY SERVICE FUND EXPENDITURES (OBJECT)



Expenditures by Object	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Salaries & Wages	\$ 4,484,609	\$ 4,365,080	\$ 119,530	2.74%
Employee Benefits	\$ 1,604,418	\$ 1,432,547	\$ 171,872	12.00%
Purchased Services	\$ 1,075,337	\$ 1,095,422	\$ (20,085)	-1.83%
Supplies	\$ 408,966	\$ 407,084	\$ 1,882	0.46%
Equipment	\$ 28,950	\$ 81,750	\$ (52,800)	-64.59%
Other Expenditures	\$ 8,825	\$ 9,255	\$ (430)	
TOTAL EXPENDITURES	\$ 7,611,105	\$ 7,391,138	\$ 219,968	2.98%

COMMUNITY SERVICE FUND EXPENDITURES (PROGRAM)



Expenditures by Program	2019-20 Original Budget	2018-19 Original Budget	Budget Incr/(Decr)	% Incr/(Decr)
Community Education	\$ 5,884,885	\$ 5,735,399	\$ 149,486	2.61%
ECFE (FIN 325)	\$ 539,934	\$ 532,144	\$ 7,790	1.46%
School Readiness (FIN 344)	\$ 273,223	\$ 244,457	\$ 28,766	11.77%
Non-Public	\$ 773,213	\$ 773,213	\$ -	0.00%
LCTS (FIN 799)	\$ -	\$ -	\$ -	0.00%
Disabilities Levy (FIN 798)	\$ -	\$ -	\$ -	0.00%
Children First	\$ 139,850	\$ 105,924	\$ 33,926	32.03%
TOTAL EXPENDITURES	\$ 7,611,105	\$ 7,391,138	\$ 219,968	2.98%

BUILDING CONSTRUCTION FUND - REVENUE & EXPENDITURES

Revenue by Source	2019-20 Budgets	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Interest	\$ 1,250,000	\$ -	\$ 1,250,000	0.00%
TOTAL REVENUE	\$ 1,250,000	\$ -	\$ 1,250,000	0.00%
Expenditures by Program	2019-20 Budgets	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Bond Project	\$ 38,100,000	\$ 12,050,000	\$ 26,050,000	216.18%
TOTAL EXPENDITURES	\$ 38,100,000	\$ 12,050,000	\$ 26,050,000	216.18%

DEBT SERVICE FUND - REVENUE & EXPENDITURES

Revenue by Program/Source	2019-20 Budgets	2018-19 Revised Budget	Budget Incr/(Decr)	% Incr/(Decr)
Property Taxes	\$ 9,924,975	\$ 9,857,226	\$ 67,749	0.69%
OBEP Property Taxes	\$ 754,257	\$ 813,266	\$ (59,009)	-7.26%
TOTAL REVENUE	\$ 10,679,232	\$ 10,670,492	\$ 8,740	0.08%
Expenditures by Program/Object	2019-20 Budgets	2018-19 Budgets	Budget Incr/(Decr)	% Incr/(Decr)
Bond - Principal	\$ 5,405,000	\$ 5,265,000	\$ 140,000	2.66%
Bond - Interest	\$ 4,334,678	\$ 4,338,965	\$ (4,287)	-0.10%
OPEB Bond - Principal	\$ 785,000	\$ 755,000	\$ 30,000	3.97%
OPEB Bond - Interest	\$ 9,813	\$ 40,013	\$ (30,200)	-75.48%
Other Debt Service	\$ 10,475	\$ 10,450	\$ 25	0.24%
TOTAL EXPENDITURES	\$ 10,544,966	\$ 10,409,428	\$ 135,538	1.30%

Budget Timeline

The following timeline highlights the steps taken to create the 2019-20 budget.

FY 2020 Budget Planning Timeline for Operating Fund Budgets		
Includes General Operating, Food Nutrition Service, Community Service, and Capital		
Date		Outcome
April – July 2018	Superintendent/ Cabinet	Pre-Planning aligned to Strategic Plan 1. Review/revise process as needed 2. Establish budget timeline
August 2018	Superintendent/ Cabinet	1. Understand the budget timeline and process 2. Discuss budget needs in relationship to strategic plan
September 2018	School Board Work Session	1. Understand the process which sets the annual tax levy and prepare to consider the preliminary levy 2. Become informed about the upcoming budget process which establishes the annual expenditure budget for school board approval; provide direction on the FY 2020 budget planning process
September 2018	School Board Regular Meeting	Approve preliminary FY 2020 levy at maximum
October 2018	Superintendent/ Cabinet	1. Provide preliminary direction to prepare budget requests (no change for all funds, except Capital zero based budget).
November 2018	FAC #1 (November 8)	1. Review preliminary fall 2018 enrollment results 2. Begin review of 5 year financial model
November 2018	Business Services	Begin FY 2019 Mid-Year budget review
November 2018	Superintendent/ Cabinet	1. Provide information and feedback regarding preliminary list of FY 2020 Operating & Capital fund budget requests. 2. Provide HR related direction on staffing-related requests.
December 2018	School Board Regular Meeting (December 10)	Accept FY 2018 Audit Results; Approve FY 2020 Levy Limitation Certification
December 2018	FAC #2 (December 13)	1. Review FY 2018 Audit Results 2. Review enrollment projections 3. Continue review of 5-Year Financial Model
December 2018	Superintendent/ Cabinet	1. Review budget request and provide feedback to budget. 2. Provide HR related direction on staffing-related requests.
January 2019	FAC #3 (January 10)	1. Finalize enrollment projections 2. Continue review of 5-Year Financial Model
January 2019	School Board Study Session (January 14)	Update regarding budget process
January 2019	Superintendent/ Cabinet	All final Operating and Capital fund budget requests due to Director of Business Services.
February 2019	Superintendent/ Cabinet	Review FY 2020 Operating and Capital fund budget proposal
February 2019	FAC #4 (February 14)	1. Continue review of 5-Year Financial Model 2. Review FY 2020 Operating and Capital fund budget proposal
February 2019	School Board Study Session (February 11)	Update regarding budget process
February 2019	School Board Meeting (February 25)	Approve FY 2019 Mid Year Budget Update
March 2019	School Board Meeting (March 25)	Approve FY 2020 Operating and Capital fund budget proposal
Jan - June 2019	Business Services	Review budget based on legislative changes; adjustment as necessary.
April 2019	Superintendent/ Cabinet	Debrief on FY 2020 budget planning process
June 2019	School Board Study Session (June 10)	FY 2020 Budgets for all funds; prepare to take action at June 19 regular meeting
June 2019	School Board Regular Meeting (June 24)	Approval FY 2020 Budget for all funds
July 2019	Business Services	Prepare for FY 2019 Audit

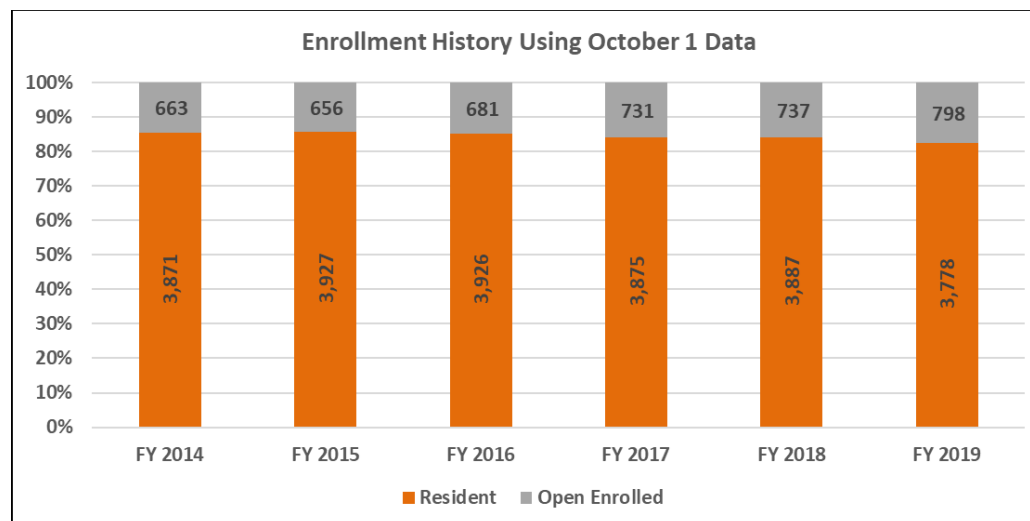
Enrollment history and projections

Overall enrollment in St. Louis Park Public Schools has been relatively flat for the past several years. Since 2013-14, the district has had over 4,500 students enrolled in the fall of each year. The chart below shows overall trends over time. In FY 2019 (the 2018-19 school year), the district experienced a drop in student enrollment, driven by a decline in Kindergarten numbers. In the growing competitive marketplace for education, the district is focused on retaining and

Enrollment Projections						
FALL (October 1) ENROLLMENT PRIOR YEAR DATA						
Grade or Age	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Henn Cty Births	16,566	16,334	15,955	15,943	16,345	16,584
Kindergarten	377	387	357	343	362	333
Grade 1	402	390	385	356	345	353
Grade 2	353	381	377	373	346	333
Grade 3	355	357	377	360	360	355
Grade 4	331	354	351	358	354	359
Grade 5	345	334	347	335	361	359
Kind - Grade 5	2,163	2,203	2,194	2,125	2,128	2,092
Grade 6	311	346	339	350	333	354
Grade 7	333	305	348	338	344	321
Grade 8	317	333	300	347	348	339
Grade 6-8	961	984	987	1,035	1,025	1,014
Grade 9	381	370	388	365	403	394
Grade 10	343	363	376	371	350	389
Grade 11	352	331	347	370	359	330
Grade 12	334	332	315	340	359	357
Grade 9-12	1,410	1,396	1,426	1,446	1,471	1,470
Kind - Gr 12	4,534	4,583	4,607	4,606	4,624	4,576
Change		49	24	-1	18	-48

growing the enrollment of our resident students. The Superintendent has begun a process of connecting with families who have chosen options other than St. Louis Park Public Schools (public charter schools, other public school districts, private school) to personally invite them to join the St. Louis Park Public Schools community and to better understand the reasons behind their choice.

Since choice can go both ways, the district also enrolls students from neighboring public school districts. The chart below shows historical numbers of St. Louis Park residents students and students open enrolled from other public school districts. Since FY 2014, over 650 students have enrolled in St. Louis



Park Public Schools from other public school districts. In FY 2019 that number has reached nearly 800 students.

By incorporating current enrollment patterns including birth patterns, housing patterns, and school choice, the district predicts that overall district enrollment may decline over the next 5 years (see chart below). The work of the district to capture our resident students, combined with the improvements to school facilities made possible with the recent voter-approved bond issue, is expected to reverse this pattern of decline in the coming years.

St. Louis Park Public Schools - Grade & Site Enrollment Projections																				
FY 2020 (Fall 2019) Projection															Five Year Projection					
School	K	1	2	3	4	5	6	7	8	9	10	11	12	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	5 yr. growth	
Aquila	91	86	108	77	90	100								552	544	542	554	539	(16) -2.88%	
Peter Hobart	83	85	68	91	83	99								509	489	484	473	483	(47) -8.87%	
Susan Lindgren	80	68	79	79	97	83								486	484	461	456	452	(38) -7.76%	
Park Immersion	98	90	87	84	80	78								517	519	521	520	521	4 0.77%	
Elem Total	352	329	342	331	350	360	-	-	-	-	-	-	-	2,064	2,036	2,008	2,003	1,995	(97) -4.64%	
SLP Middle							355	345	322					1,022	1,048	1,042	1,010	989	(25) -2.47%	
SLP Senior										392	379	373	325	1,469	1,479	1,476	1,484	1,494	24 1.63%	
Secondary Total	-	-	-	-	-	-	355	345	322	392	379	373	325	2,491	2,527	2,518	2,494	2,483	(1) -0.04%	
K-12 Sub-total	352	329	342	331	350	360	355	345	322	392	379	373	325	4,555	4,563	4,526	4,497	4,478	(98) -2.14%	

ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283

**COMPARISON OF PROPOSED LEVY PAYABLE IN 2019
WITH LEVY PAYABLE IN 2018**

FUND	Maximum Allowable		Dollar Change	Percent Change
	Final Payable 2019	Final Payable 2018	Payable 2019 to 2018	Payable 2019 to 2018
General	\$ 20,831,525	\$ 20,205,941	\$ 625,584	3.1%
Community Service	\$ 960,764	\$ 958,740	\$ 2,024	0.2%
Debt Service	\$ 10,679,232	\$ 10,670,492	\$ 8,740	0.1%
TOTAL	<u>\$ 32,471,521</u>	<u>\$ 31,835,173</u>	<u>\$ 636,348</u>	<u>2.00%</u>

ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283
A DETAILED ANALYSIS OF THE PROPOSED LEVY BY FUND

GENERAL FUND

		Maximum Allowable Final Payable 2019	Final Payable 2018	Dollar Change Payable 2019 to 2018	Percent Change Payable 2019 to 2018
Referendum levy authority	* x	\$ 11,040,379	\$ 10,789,712	\$ 250,668	2.3%
Local optional	*	\$ 2,239,848	\$ 2,265,496	\$ (25,648)	-1.1%
Equity	*	\$ 264,133	\$ 267,158	\$ (3,025)	-1.1%
Transition	*	\$ 115,585	\$ 116,221	\$ (637)	-0.5%
Capital project referendum	x	\$ 2,480,341	\$ 2,363,469	\$ 116,872	4.9%
Operating capital	*	\$ 734,336	\$ 640,002	\$ 94,334	14.7%
Alternative teacher compensation	*	\$ 455,758	\$ 418,662	\$ 37,096	8.9%
Achievement and integration	*	\$ 245,595	\$ 228,738	\$ 16,857	7.4%
Reemployment insurance		\$ 37,044	\$ 56,922	\$ (19,878)	-34.9%
Safe schools		\$ 192,811	\$ 190,006	\$ 2,804	1.5%
Safe schools intermediate		\$ 76,605	\$ 79,169	\$ (2,564)	-3.2%
Career technical	*	\$ 146,339	\$ 100,968	\$ 45,371	44.9%
Long-term facilities - equalized	*	\$ 1,983,123	\$ 2,035,896	\$ (52,774)	-2.6%
FY 2018 & 2017 LTFM adjust - equalized	*	\$ (10,967)	\$ (92,709)	\$ 81,742	-88.2%
Building leases		\$ 869,158	\$ 684,008	\$ 185,151	27.1%
Facility and equipment bond adjust		\$ (68,250)	\$ (68,250)	\$ -	0.0%
Prior Year Levy Adjustments		\$ (78,116)	\$ (89,291)	\$ 11,175	-12.5%
Abatements	*	\$ 107,804	\$ 219,766	\$ (111,962)	-50.9%
GENERAL FUND TOTALS		\$ 20,831,525	\$ 20,205,941	\$ 625,584	3.1%

Notes:

- ! District must levy the maximum amount for this component
- x Voter-approved
- * Equalized formula; underlevy could result in the loss of state aid

ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283
A DETAILED ANALYSIS OF THE PRELIMINARY LEVY BY FUND

COMMUNITY SERVICE FUND

		Maximum Allowable		Dollar Change	Percent Change
		Final Payable 2019	Final Payable 2018	Payable 2019 to 2018	Payable 2019 to 2018
Community education levy	*	\$ 313,216	\$ 313,216	\$ -	0.0%
Early childhood levy	*	\$ 204,095	\$ 208,267	\$ (4,173)	-2.0%
Home visitation levy	*	\$ 7,953	\$ 7,580	\$ 374	4.9%
School age care	*	\$ 423,510	\$ 411,549	\$ 11,961	2.9%
Adults with disabilities		\$ 7,500	\$ 7,500	\$ -	0.0%
Abatements	*	\$ 4,490	\$ 10,628	\$ (6,138)	-57.8%
COMMUNITY SERVICE FUND TOTALS		\$ 960,764	\$ 958,740	\$ 2,024	0.2%

DEBT SERVICE FUND

		Maximum Allowable		Dollar Change	Percent Change
		Final Payable 2019	Final Payable 2018	Payable 2019 to 2018	Payable 2019 to 2018
Scheduled Principal and Interest (105%)					
(Voter Approved)	! x	\$ 9,923,878	\$ 9,693,815	\$ 230,063	2.4%
(LTFM/Capital Facilities)	!	\$ 114,345	\$ 114,345	\$ -	0.0%
(OPEB)	!	\$ 834,554	\$ 834,764	\$ (210)	0.0%
Reduction for Debt Excess					
(Voter Approved)	x	\$ (159,396)	\$ (15,154)	\$ (144,242)	951.8%
(LTFM/Capital Facilities)		\$ (4,037)	\$ (281)	\$ (3,756)	1337.0%
(OPEB)		\$ (85,746)	\$ (31,518)	\$ (54,228)	172.1%
Prior Year Levy Adjustments/Abatements					
(Voter Approved)	* x	\$ 50,185	\$ 64,501	\$ (14,316)	-22.2%
(LTFM/Capital Facilities)	*	\$ -	\$ -	\$ -	
(OPEB)	*	\$ 5,449	\$ 10,020	\$ (4,571)	-45.6%
DEBT SERVICE FUND TOTALS		\$ 10,679,232	\$ 10,670,492	\$ 8,740	0.1%
Levy Grand Total		\$ 32,471,521	\$ 31,835,173	\$ 636,348	2.00%

Note

- ! District must levy the maximum amount for this component
- x Voter-approved
- * Equalized formula; underlevy could result in the loss of state aid

ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283
LEVY PROPOSAL AND COMPARISON

Tax Payable Year School Year	2016 2016-17	2017 2017-18	2018 2018-19
Unlimited Adjusted Net Tax Capacity (UANTC)	\$ 58,754,422	\$ 62,059,283	\$66,809,332
Adjusted pupil unit (Adjusted PU)	5,071	5,046	5,112
<i>APU - at time of levy</i>	<i>4,907</i>	<i>5,052</i>	<i>5,112</i>
Basic Revenue Formula Allowance	\$ 6,067	\$ 6,188	\$ 6,312
Operating Referendum Authority	\$ 2,002	\$ 2,017	\$ 2,049
General	\$ 18,394,854	\$ 18,232,479	\$20,205,941
Community Services	966,280	952,961	958,740
Debt Service	7,367,411	6,975,709	10,670,492
Total Levy	<u>\$ 26,728,545</u>	<u>\$ 26,161,149</u>	<u>\$31,835,173</u>
Dollar increase/(decrease) in levy over prior year	\$ 1,015,780	\$ (567,396)	\$ 5,674,024
Percentage increase/(decrease) in levy over prior year	3.95%	-2.12%	21.69%

INDEPENDENT SCHOOL DISTRICT NO. 283 (ST. LOUIS PARK PUBLIC SCHOOLS), MINNESOTA
Schedule of Bonded Indebtedness
General Obligation Debt Being Paid From Taxes
(As of 5/2/19)
FISCAL YEAR BASIS

Capital Facilities (QZABs)														
Series 2010A			Refunding 1) Series 2011A		Refunding 2) Series 2013A		Building Series 2014A		Alt Facilities Series 2015A		Refunding 3) Series 2016A			
Dated Amount	7/15/10	\$885,000	11/16/11	\$5,815,000	11/13/13	\$18,075,000	2/19/14	\$14,900,000	5/27/15	\$2,195,000	5/12/16	\$4,670,000		
Maturity	2/01	2/01	2/01	2/01	2/01	2/01	2/01	2/01	2/01	2/01	2/01	2/01		
Fiscal Year Ending	Principal	Interest 1)	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
2020	65,000	19,468	865,000	19,030	3,260,000	97,800	0	386,250	0	43,900	1,215,000	24,300		
2021	65,000	16,543					4,755,000	386,250	695,000	43,900				
2022	65,000	13,390					4,780,000	291,150	745,000	30,000				
2023	65,000	10,140					4,925,000	147,750	755,000	15,100				
2024	65,000	6,825												
2025	65,000	3,445												
2026														
2027														
2028														
2029														
2030														
2031														
2032														
2033														
2034														
2035														
2036														
2037														
2038														
	390,000	69,810	865,000	19,030	3,260,000	97,800	14,460,000	1,211,400	2,195,000	132,900	1,215,000	24,300		

- 1) This issue refunded the 2014 through 2020 maturities of the \$10,100,000 General Obligation School Building Bonds, Series 2004B, dated December 1, 2004.
- 2) This issue refunded the 2015 through 2020 maturities of the District's \$32,225,000 General Obligation School Building Refunding Bonds, Series 2005B, dated April 20, 2005.
- 3) This issue refunded the 2017 through 2020 maturities of the \$5,300,000 General Obligation School Building Bonds, Series 2008B, dated December 23, 2008.

Continued on next page...

INDEPENDENT SCHOOL DISTRICT NO. 283 (ST. LOUIS PARK PUBLIC SCHOOLS), MINNESOTA
Schedule of Bonded Indebtedness
General Obligation Debt Being Paid From Taxes (continued)
(As of 10/1/18)
FISCAL YEAR BASIS

Txbl Refunding 4)				Building						
Series 2016B				Series 2018A						
Dated Amount	11/9/16 \$2,250,000		2/15/18 \$92,950,000							
Maturity	2/01		2/01							
Fiscal Year Ending	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total P & I	Principal Outstanding	% Paid	Fiscal Year Ending
2020	785,000	9,813	0	3,743,931	6,190,000	4,344,491	10,534,491	103,910,000	5.33%	2020
2021			640,000	3,743,931	6,155,000	4,190,624	10,345,624	97,755,000	10.63%	2021
2022			845,000	3,711,931	6,435,000	4,046,471	10,481,471	91,320,000	16.17%	2022
2023			890,000	3,669,681	6,635,000	3,842,671	10,477,671	84,685,000	21.89%	2023
2024			4,445,000	3,625,181	4,510,000	3,632,006	8,142,006	80,175,000	25.77%	2024
2025			4,560,000	3,402,931	4,625,000	3,406,376	8,031,376	75,550,000	29.75%	2025
			4,795,000	3,174,931	4,795,000	3,174,931	7,969,931	70,755,000	33.88%	2026
			5,030,000	2,935,181	5,030,000	2,935,181	7,965,181	65,725,000	38.21%	2027
			5,285,000	2,683,681	5,285,000	2,683,681	7,968,681	60,440,000	42.77%	2028
			5,550,000	2,419,431	5,550,000	2,419,431	7,969,431	54,890,000	47.55%	2029
			5,825,000	2,141,931	5,825,000	2,141,931	7,966,931	49,065,000	52.56%	2030
			6,115,000	1,850,681	6,115,000	1,850,681	7,965,681	42,950,000	57.83%	2031
			6,360,000	1,606,081	6,360,000	1,606,081	7,966,081	36,590,000	63.31%	2032
			6,555,000	1,415,281	6,555,000	1,415,281	7,970,281	30,035,000	68.95%	2033
			6,760,000	1,210,438	6,760,000	1,210,438	7,970,438	23,275,000	74.77%	2034
			6,970,000	999,188	6,970,000	999,188	7,969,188	16,305,000	80.77%	2035
			7,190,000	781,375	7,190,000	781,375	7,971,375	9,115,000	86.97%	2036
			7,440,000	529,725	7,440,000	529,725	7,969,725	1,675,000	93.37%	2037
			7,695,000	269,325	7,695,000	269,325	7,964,325	(6,020,000)	100.00%	2038
	785,000	9,813	92,950,000	43,914,838	116,120,000	45,479,890	161,599,890			

4) This issue refunded the 2018 through 2020 maturities of the \$6,710,000 General Obligation Taxable OPEB Bonds, Series 2009C, dated March 4, 2009.

Capital-Related Budgets - Summary of Revenue, Expenditures and Fund Balance

	FY 2020 Op. Capital	Op. Capital Estimates				FY 2020 Lease Levy	FY 2020 Cap. Proj (Tech) Levy
		FY 2021	FY 2022	FY 2023	FY 2024		
Beginning Restrict Fund Balance	\$ 3,635,375	\$ 2,848,167	\$ 2,068,765	\$ 1,527,949	\$ 1,072,132	\$ -	\$ 587,021
Set aside for future curriculum development needs	\$ 1,500,000	\$ 1,250,000	\$ 1,000,000	\$ 750,000	\$ 500,000		
Set aside 10% of expenditures	\$ 201,987	\$ 201,269	\$ 177,410	\$ 168,910	\$ 157,410		\$ 248,033
Remaining for other capital needs	\$ 1,933,388	\$ 1,396,898	\$ 891,355	\$ 609,038	\$ 414,721	\$ -	\$ 338,988
Revenues							
Local Levy	\$ 724,659	\$ 733,285	\$ 733,285	\$ 733,285	\$ 733,285	\$ 618,981	\$ 2,480,341
Local Levy (Intermediate District #287 Projects)	-					256,603	
State Aid	508,000	500,000	500,000	500,000	500,000		
Subtotal Revenue	\$ 1,232,659	\$ 1,233,285	\$ 1,233,285	\$ 1,233,285	\$ 1,233,285	\$ 875,584	\$ 2,480,341
Funds Available	\$ 3,166,048	\$ 2,630,184	\$ 2,124,641	\$ 1,842,324	\$ 1,648,007	\$ 875,584	\$ 2,819,329
Expenditures							

Department	Item	75,375	43,500	1,000	90,000	35,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Assessment, Eval & Research	Standardized Tests	75,375	43,500	1,000	90,000	35,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Assessment, Eval & Research	Technology tool membership/license	43,500	43,500	1,000	90,000	35,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Assessment, Eval & Research	Technology equipment	5,000	1,000	1,000	90,000	35,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Business Services	Copier Leases	90,000	90,000	90,000	90,000	35,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Business Services	Skyward Annual License	35,000	35,000	35,000	35,000	35,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Business Services	Skyward - Tru Time annual license	2,324	2,324	2,324	2,324	2,324	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Communications	Signage and branding for new construction	50,000	50,000	50,000	50,000	50,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Communications	Signage and branding for DO	-	50,000	50,000	50,000	50,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Curriculum & Instruction	Textbook/Curriculum Cycle	250,000	250,000	250,000	250,000	250,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Facilities	Lease of new cleaning equipment	48,585	48,585	48,585	48,585	48,585	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Facilities	School Dude Annual Fee	2,000	2,000	2,000	2,000	2,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Facilities	Dump Truck Replacement	48,000	48,000	48,000	48,000	48,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Facilities	New Snow Plow	45,000	45,000	45,000	45,000	45,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Human Resources	Frontline - absence management (Aesop)	30,000	30,000	30,000	30,000	30,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Human Resources	PowerSchool learning management system	25,950	25,950	25,950	25,950	25,950	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Human Resources	Frontline Central - annual license	22,500	22,500	22,500	22,500	22,500	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Safety and Security	Server storage for security equipment	50,000	-	-	-	-	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
School Nutrition	Equipment replacement (catch-up)	100,000	100,000	100,000	100,000	100,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
School Nutrition	Food Truck	-	175,000	-	-	-	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Superintendent	Capital Contingency	200,000	200,000	200,000	200,000	200,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Technology	Other Software Licenses	225,400	225,400	225,400	225,400	225,400	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Transportation	Senovia - lease GPS unit/software	18,972	18,792	18,792	18,792	18,792	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Transportation	Versatrans Annual Fee	4,000	4,000	4,000	4,000	4,000	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
Transportation	Versatrans On Screen (MyStop & Elink)	2,975	2,975	2,975	2,975	2,975	2,324	50,000	50,000	250,000	-	2,000	30,000	25,950	22,500	-	100,000	-	200,000	225,400	18,792	4,000	2,975
School/Principal																							
Aquila	Annual Capital Allocation	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840	24,840
Aquila	Sound System (Gymnasium, Cafeteria)	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Park Spanish Immersion	Annual Capital Allocation	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265
Park Spanish Immersion	Unforseen equipment needs due to move	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Park Spanish Immersion	Sound System (Gymnasium, Cafeteria)	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Peter Hobart	Annual Capital Allocation	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905	22,905
Susan Lindgren	Annual Capital Allocation	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870	21,870

	FY 2020 Op. Capital	Op. Capital Estimates				FY 2020 Lease Levy	FY 2020 Cap. Proj (Tech) Levy
		FY 2021	FY 2022	FY 2023	FY 2024		
Susan Lindgren Middle School High School	25,000 71,540 91,078	- 71,540 91,078	71,540 91,078	71,540 91,078	71,540 91,078	- - -	- - -
School/Athletics	Item						
High School	Affinity Annual License	1,680	1,680	1,680	1,680	-	-
High School	Home Football Uniforms	6,000	30,000	30,000	30,000	-	-
High School	Away Hockey Uniforms	5,000				-	-
High School	5 touch pad for swimming timing system	5,000				-	-
High School	Softball Uniforms	3,000				-	-
High School	Baseball Uniforms	3,000				-	-
High School	1 Gymnastics safety pad	3,000				-	-
High School	Boys Nordic Ski Uniforms	2,500				-	-
High School	Girls Nordic Ski Uniforms	2,500				-	-
Middle School	Uniforms	10,000	10,000	10,000	10,000	-	-
School/Facilities	Item						
Central	Annual Capital Allocation	45,985	45,985	45,985	45,985	-	-
Lenox	Annual Capital Allocation	14,243	14,243	14,243	14,243	-	-
Aquila	Annual Capital Allocation	16,600	16,600	16,600	16,600	-	-
Park Spanish Immersion	Annual Capital Allocation	18,696	18,696	18,696	18,696	-	-
Peter Hobart	Annual Capital Allocation	18,932	18,932	18,932	18,932	-	-
Susan Lindgren	Annual Capital Allocation	19,612	19,612	19,612	19,612	-	-
Middle School	Annual Capital Allocation	43,254	43,254	43,254	43,254	-	-
High School	Annual Capital Allocation	85,786	85,786	85,786	85,786	-	-
Subtotal Expenditures		\$ 2,019,867	\$ 1,774,102	\$ 1,689,102	\$ 1,574,102	\$ -	\$ -
Lease Levy Expenditures							
Intermediate District #287 Programs						\$ 256,603	
Sodhi Properties - District Office						184,706	
Capital One Public Financing - Artificial Turf						126,291	
City of St. Louis Park - Outdoor Sports or Physical Education						122,000	
Capital One Public Financing - Peter Hobart Addition						81,185	
Reddy Investments - Adult Basic Education Building						78,743	
Hopkins School District - Move Forward at Eisenhower Education Center						16,380	
Capital Projects/Technology Levy Expenditures							
Personnel/Benefits						\$	1,125,000
Software licensing							111,000
Computer Lease Payment							180,332
Computer Life Cycle							250,000
Additional/replacement computer, classroom equipment							485,000
Infrastructure-Wired, Wireless							100,000
Contingency							229,000
Capital Expenditures		\$ 2,019,867	\$ 1,774,102	\$ 1,689,102	\$ 1,574,102	\$ 865,908	\$ 2,480,332
Ending Restricted Fund Balance		\$ 2,848,167	\$ 1,527,949	\$ 1,072,132	\$ 731,315	\$ 9,676	\$ 587,030

	FY 2021 Long-Term Facilities Maintenance (LTfM) Ten-Year Revenue Projection	Revised 5/15/2019								
283 <= Type in School District Number										
St. Louis Park Public School District										
Calculations for Ten Year Projection										
1 Type your district number in cell A2 (Minneapolis = 1.2)										
Type adjusted pupil units (APU), health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 17 to 18, 20, 21, 26, 27 and 50										
3 Type debt excess, intermediate/co-op district, and revenue reduction data in lines 13, 15, 23, 31, and 33										
4 Look-up data from following tabs										
Initial Formula Revenue										
Current year APU	57			5,124.48	5,120.68	5,120.68	5,120.68	5,120.68	5,120.68	5,120.68
Additional prekindergarten (Pre-K) Pupil Units (Line 19 of Pre-K application)										
Total Adjusted Pupil Units = (6) + (6a)				5,124.48	5,120.68	5,120.68	5,120.68	5,120.68	5,120.68	5,120.68
District average building age (uncapped)	451			60.02	62.02	63.02	64.02	66.02	67.02	68.02
Formula allowance		\$	380.00 \$	380.00 \$	380.00 \$	380.00 \$	380.00 \$	380.00 \$	380.00 \$	380.00 \$
Building age ratio = (Lesser of 1 or (7) / 35)	452		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Initial revenue = (6) * (8) ^ (9)	453		1,940,660	1,947,301	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860
Added revenue for Eligible H&S Projects > \$100,000 / site										
Debt service for existing alternative (Alt) facilities Health and Safety (H&S) bonds (1B) - gross before debt excess	702		46,095	775,845	813,750	808,605	-	-	-	-
Debt Excess related to Debt Service for existing Alt facilities H&S bonds (1B)	756		-	-	-	-	-	-	-	-
Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701		-	-	-	-	-	-	-	-
Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755		-	-	-	-	-	-	-	-
Net debt service for LTfM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	767			842,993	918,068	1,151,430	1,330,193	1,338,068	1,344,105	1,342,268
Pay as you go revenue for eligible new H&S projects > \$100,000 / site	455	0	-	-	-	-	-	-	-	-
Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)	456	45,345	46,095	1,618,838	1,731,818	1,960,035	1,330,193	1,338,068	1,344,105	1,337,648
Added revenue for Pre-K remodeling (for voluntary prekindergarten (VPK) approvals only)										
Net debt service for bonds approved for Pre-K remodeling	768									
Pay as you go for projects approved for Pre-K remodeling	457		-	-	-	-	-	-	-	-
Total Pre-K revenue			-	-	-	-	-	-	-	-
Total New Law Revenue (10) + (19) + (20c)	458		1,993,396	3,564,697	3,677,677	3,905,895	3,276,052	3,283,927	3,289,965	3,283,507

FY 2021 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection										Revised 5/15/2019									
283	<= Type in School District Number																		
	St. Louis Park Public School District																		
Calculations for Ten Year Projection			Pay 19	Change only	Payable 2019														
			LLC #	if requiring levy adjustments	LLC Certification														
				FY 2019	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029				
Old Formula revenue																			
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2020)		459		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess		701		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess		765		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities debt revenue (1B) = (12) - (13)		766		46,095	775,845	813,750	808,605	-	-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A) (these should match the pay as you go amounts calculated on the Alt Facilities Page 8 worksheet through FY 2020)		460	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2020)		463		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27a	LTFM "H&S >100K per site" bonds		767		-	842,993	918,068	1,151,430	1,330,193	1,351,455	1,338,068	1,344,105	1,342,268	1,337,648					
27b	LTFM "other" bonds for 1A hold harmless		769		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))		466		327,966	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724	327,724
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)		467		374,061	1,946,561	2,059,541	2,287,759	1,657,916	1,679,179	1,665,791	1,671,829	1,669,991	1,665,371					
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]		468		1,993,396	3,564,697	3,677,677	3,905,895	3,276,052	3,297,315	3,283,927	3,289,965	3,288,127	3,283,507					
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number		469		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)		470		1,993,396	3,564,697	3,677,677	3,905,895	3,276,052	3,297,315	3,283,927	3,289,965	3,288,127	3,283,507					
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)		471		42,463	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)		472		2,028,467	3,564,697	3,677,677	3,905,895	3,276,052	3,297,315	3,283,927	3,289,965	3,288,127	3,283,507					
	Aid and Levy Shares of Total Revenue																		
35	For ANTC and APU, three year prior date (ANTC=adjusted net tax capacity)				2017	2018	2019	2020	2021	2022	2023	2024	2025	2026					
36	Three year prior Ag Modified ANTC		33		70,115,336	75,092,440	78,096,137	81,219,983	84,468,782	87,847,534	91,361,435	95,015,892	98,816,528	102,769,189					
37	Three year prior Adjusted PU (New Weights)		54		5,082.66	5,088.23	5,116.50	5,124.48	5,120.68	5,120.68	5,120.68	5,120.68	5,120.68	5,120.68					
38	ANTC / APU = (36) / (37)		474		13,795.01	14,758.06	15,263.57	15,849.42	16,495.61	17,155.43	17,841.65	18,555.31	19,297.52	20,069.43					
39	State average ANTC / APU with ag value adjustment		475		7,718.42	8,591.39	9,061.00	9,544.16	9,926.00	10,323.00	10,736.00	11,165.00	11,612.00	12,076.00					
40	Equalizing Factor = 123% of (39)		476		9,493.66	10,567.41	11,145.03	11,739.32	12,208.98	12,697.29	13,205.28	13,732.95	14,282.76	14,853.48					
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))		477		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%					
42	State (aid) share of Equalized Revenue (1 - (41))		478		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%					
43	Equalized Revenue (lesser of (34) or (6) * (8))		473		1,940,660	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860					
44	Initial LTFM State Aid (42) * (43)		479		-	-	-	-	-	-	-	-	-	-					
45	Old formula Grandfathered Alternative Facilities Aid		481		-	-	-	-	-	-	-	-	-	-					
46	Total LTFM State Aid (Greater of (44) or (45))		482		-	-	-	-	-	-	-	-	-	-					
47	Total LTFM Levy (34) - (46) (including co-op/intermediate)		485		1,993,396	3,564,697	3,677,677	3,905,895	3,276,052	3,297,315	3,283,927	3,289,965	3,288,127	3,283,507					
	Debt Service Portion of Revenue (non-grandfather districts)																		
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (24)		765+766+767+768																
50	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05		769		207,547	859,635	857,010	858,585	890,348	892,973	894,023	893,498	891,398	891,293					
51	Total Debt Service Revenue = (49) + (50)		770		253,642	2,478,473	2,588,828	2,818,620	2,220,540	2,244,428	2,232,090	2,237,603	2,233,665	2,228,940					
52	Equalized debt Service Revenue (lesser of (43) or (51))		486		253,642	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860					
53	Debt Service Aid = (52) * (42)		488		-	-	-	-	-	-	-	-	-	-					
54	Equalized Debt Service Levy = (52) - (53)		489		253,642	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860	1,945,860					
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))		490		-	532,613	642,968	872,760	274,680	298,568	286,230	291,743	287,805	283,080					
	General Fund Portion of Revenue (non-grandfather districts)																		
56	Total General Fund Revenue = (34) - (51)		491		1,739,753	1,086,225	1,088,850	1,087,275	1,055,512	1,052,887	1,051,837	1,052,362	1,054,462	1,054,567					
58	General Fund Equalized Revenue = (43) - (52)		492		1,693,658	-	-	-	-	-	-	-	-	-	-				

[illegible]