

**Public Disclosure of Collective Bargaining Agreement**  
In Accordance with AB 1200 (Statutes of 1991, Chapter 1213) and GC 3547.5 and 3540.2

Name of School District:	Tracy Unified School District
Name of Bargaining/Represented Unit:	Tracy School Management Association
Certificated, Classified, Other:	Management

The proposed agreement covers the period beginning: July 1, 2021 and ending June 30, 2022  
(date) (date)

The Governing Board will act upon this agreement on: June 22, 2021  
(date)

**A. Proposed Change in Compensation**

Compensation	Annual Cost Prior to Proposed Agreement 2020-21	Fiscal Impact of Proposed Agreement (All Funds) Complete years 2 and 3 for multi-year agreements only.		
		Year 1 Increase/(Decrease) 2020-21	Year 2 Increase/(Decrease) 2022-23	Year 3 Increase/(Decrease) 2023-24
1 <b>Salary Schedule</b> Ongoing Increase (Decrease)	\$ 10,082,490	\$ 10,082,490	\$ 10,593,672	\$ 10,593,672
	On-going year-over-year change	0.00%	5.07%	0.00%
2 <b>Other Compensation -</b> Increase (Decrease) (Stipends, Bonuses, Overtime, etc.)-One time	\$ -	\$ -	\$ -	\$ -
	Description	Off Schedule Bonus	Off Schedule Bonus	
3 <b>Statutory Benefits - STRS, PERS, FICA, WC, UI, Medicare etc.</b>	\$ 2,821,903	\$ 2,821,903	\$ 2,964,974	\$ 2,964,974
4 <b>Health/Welfare Benefits</b>	\$ 1,222,458	\$ 1,222,458	\$ 1,222,458	\$ 1,222,458
5 <b>Total Compensation -</b> Increase (Decrease) (Total Lines 1-4)	\$ 14,126,851	\$ 14,126,851	\$ 14,781,104	\$ 14,781,104
6 <b>Total Number of Represented Employees</b> (Use FTEs if appropriate)	148.00			
7 <b>Total Compensation Average Cost per Employee</b>	\$ 95,452	\$ 95,452	\$ 99,872	\$ 99,872
	Year-over-year change	100.00%	52.32%	34.35%

If the agreement increases or decreases costs, a multiyear projection must be attached.

### Public Disclosure of Collective Bargaining Agreement

Name of Bargaining/Represented Unit: Tracy School Management Association

#### B. SUMMARY

##### FISCAL EFFECTS

###### CHANGES TO COMPENSATION (SALARIES AND BENEFITS)

None

###### OTHER FISCAL EFFECTS

None

###### FUNDING SOURCES

Not Applicable

##### OTHER CHANGES

None

##### CERTIFICATION

In accordance with Government Code Section 3547.5(b), I hereby certify that the costs incurred by the school district under this agreement can be met by the district during the agreement's term. The budget revisions necessary to meet the costs of the agreement are described above. (Must be signed in the copy presented to the board)

	6/8/2021		6/8/2021
<i>District Superintendent</i>	<i>Date</i>	<i>Chief Business Official</i>	<i>Date</i>

After public disclosure of the major provisions contained in this summary, the Governing Board took action to approve the proposed agreement and acknowledges that any budget revisions described above are necessary to meet the costs of the agreement.

	6/8/2021	
<i>President (or Clerk), Governing Board</i>	<i>Date signed</i>	<i>Date of Board Action</i>

**C. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**

Enter Bargaining Unit:		<b>Unrestricted General Fund</b>			
		Tracy School Management Association			
	Column 1 Latest Budget submitted to COE (Orig. Adopted, 1st Interim, or 2nd Interim) As of  (01-31-21)	Column 2 Adjustments as a Result of Settlement (include revisions for cost of settlement and other revisions necessary to fund settlement)	Column 3 Other Revisions since budget in column 1 unrelated to settlement	Column 4 Total Current Budget (Columns 1+2+3)	
<b>REVENUES</b>					
LCFF Sources (8010-8099)	\$ 139,840,617	\$ -	\$ (51,445)	\$ 139,789,172	
Remaining Revenues (8100-8799)	\$ 4,577,158	\$ -	\$ (461,311)	\$ 4,115,847	
<b>TOTAL REVENUES</b>	<b>\$ 144,417,775</b>	<b>\$ -</b>	<b>\$ (512,756)</b>	<b>\$ 143,905,019</b>	
<b>EXPENDITURES</b>					
Certificated Salaries (1000-1999)	\$ 57,742,044	\$ -	\$ 639,688	\$ 58,381,732	
Classified Salaries (2000-2999)	\$ 17,469,117	\$ -	\$ (896,246)	\$ 16,572,871	
Employee Benefits (3000-3999)	\$ 25,615,555	\$ -	\$ (446,237)	\$ 25,169,318	
Books & Supplies (4000-4999)	\$ 5,967,403	\$ -	\$ (2,302,531)	\$ 3,664,872	
Services & Operating Expenses (5000-5999)	\$ 15,943,659	\$ -	\$ (5,958,271)	\$ 9,985,388	
Capital Outlay (6000-6999)	\$ 407,165	\$ -	\$ 423,051	\$ 830,216	
Other Outgo (7100-7299) (7400-7499)	\$ 1,742,547	\$ -	\$ -	\$ 1,742,547	
Direct support/Indirect Costs (7300-7399)	\$ (1,533,460)	\$ -	\$ -	\$ (1,533,460)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,354,030</b>	<b>\$ -</b>	<b>\$ (8,540,546)</b>	<b>\$ 114,813,484</b>	
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 21,063,745</b>	<b>\$ -</b>	<b>\$ 8,027,790</b>	<b>\$ 29,091,535</b>	
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	\$ -	
Transfers Out and Other Uses (7610-7699)	\$ 590,824	\$ -	\$ 318,124	\$ 908,948	
Contributions (8980-8999)	\$ (23,345,883)	\$ -	\$ 282,284	\$ (23,063,599)	
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (2,872,962)</b>	<b>\$ -</b>	<b>\$ 7,991,950</b>	<b>\$ 5,118,988</b>	
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 40,011,913</b>			<b>\$ 40,011,913</b>	
Audit Adjustments/Restatements (9793 & 9795)	\$ -			\$ -	
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 37,138,951</b>	<b>\$ -</b>	<b>\$ 7,991,950</b>	<b>\$ 45,130,901</b>	
<b>COMPONENTS OF ENDING BALANCE:</b>					
Restricted and Nonspendable (9711-9740)	\$ 327,933	\$ -		\$ 327,933	
Committed Amounts (9750-9760)	\$ -	\$ -		\$ -	
Reserve for Economic Uncertainties (9789)	\$ 5,108,867	\$ -	\$ -	\$ 5,108,867	
Other Assignments (9780)	\$ 31,702,151	\$ -	\$ 7,991,950	\$ 39,694,101	
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	\$ -	

**C. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**

Enter Bargaining Unit:	<b>Restricted General Fund</b>			
Tracy School Management Association	Column 1 Latest Budget submitted to COE (Orig. Adopted, 1st Interim, or 2nd Interim) As of  (01-31-21)	Column 2 Adjustments as a Result of Settlement (include revisions for cost of settlement and other revisions necessary to fund settlement)	Column 3 Other Revisions since budget in column 1 unrelated to settlement	Column 4 Total Current Budget (Columns 1+2+3)
<b>REVENUES</b>				
LCFF Sources (8010-8099)	\$ -	\$ -	\$ -	\$ -
Remaining Revenues (8100-8799)	\$ 32,394,258	\$ -	\$ 6,563,307	\$ 38,957,565
<b>TOTAL REVENUES</b>	<b>\$ 32,394,258</b>	<b>\$ -</b>	<b>\$ 6,563,307</b>	<b>\$ 38,957,565</b>
<b>EXPENDITURES</b>				
Certificated Salaries (1000-1999)	\$ 10,604,723	\$ -	\$ 2,422	\$ 10,607,145
Classified Salaries (2000-2999)	\$ 6,284,562	\$ -	\$ (333,891)	\$ 5,950,671
Employee Benefits (3000-3999)	\$ 11,180,581	\$ -	\$ (166,522)	\$ 11,014,059
Books & Supplies (4000-4999)	\$ 20,242,822	\$ -	\$ (7,663,676)	\$ 12,579,146
Services & Operating Expenses (5000-5999)	\$ 9,692,561	\$ -	\$ 2,885,098	\$ 12,577,659
Capital Outlay (6000-6999)	\$ 171,197	\$ -	\$ (117,668)	\$ 53,529
Other Outgo (7100-7299) (7400-7499)	\$ 629,238	\$ -	\$ (62,300)	\$ 566,938
Direct support/Indirect Costs (7300-7399)	\$ 1,223,984	\$ -	\$ -	\$ 1,223,984
<b>TOTAL EXPENDITURES</b>	<b>\$ 60,029,668</b>	<b>\$ -</b>	<b>\$ (5,456,537)</b>	<b>\$ 54,573,131</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (27,635,410)</b>	<b>\$ -</b>	<b>\$ 12,019,844</b>	<b>\$ (15,615,566)</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610-7699)	\$ -	\$ -	\$ -	\$ -
Contributions (8980-8999)	\$ 23,345,884	\$ -	\$ (282,285)	\$ 23,063,599
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (4,289,526)</b>	<b>\$ -</b>	<b>\$ 11,737,559</b>	<b>\$ 7,448,033</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 5,521,991</b>			<b>\$ 5,521,991</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -			\$ -
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 1,232,465</b>	<b>\$ -</b>	<b>\$ 11,737,559</b>	<b>\$ 12,970,024</b>
<b>COMPONENTS OF ENDING BALANCE:</b>				
Restricted and Nonspendable (9711-9740)	\$ -	\$ -		\$ -
Committed Amounts (9750-9760)	\$ 1,232,465	\$ -	\$ 11,737,559	\$ 12,970,024
Reserved for Economic Uncertainties (9789)	\$ -	\$ -	\$ -	\$ -
Other Assignments (9780)	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	\$ -

**C. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**

Enter Bargaining Unit:		Tracy School Management Association		
	Column 1 Latest Budget submitted to COE (Orig. Adopted, 1st Interim, or 2nd Interim) As of  (01-31-21)	Column 2 Adjustments as a Result of Settlement (include revisions for cost of settlement and other revisions necessary to fund settlement)	Column 3 Other Revisions since budget in column 1 unrelated to settlement	Column 4 Total Current Budget (Columns 1+2+3)
<b>REVENUES</b>				
LCFF Sources (8010-8099)	\$ 139,840,617	\$ -	\$ (51,445)	\$ 139,789,172
Remaining Revenues (8100-8799)	\$ 36,971,416	\$ -	\$ 6,101,996	\$ 43,073,412
<b>TOTAL REVENUES</b>	<b>\$ 176,812,033</b>	<b>\$ -</b>	<b>\$ 6,050,551</b>	<b>\$ 182,862,584</b>
<b>EXPENDITURES</b>				
Certificated Salaries (1000-1999)	\$ 68,346,767	\$ -	\$ 642,110	\$ 68,988,877
Classified Salaries (2000-2999)	\$ 23,753,679	\$ -	\$ (1,230,137)	\$ 22,523,542
Employee Benefits (3000-3999)	\$ 36,796,136	\$ -	\$ (612,759)	\$ 36,183,377
Books & Supplies (4000-4999)	\$ 26,210,225	\$ -	\$ (9,966,207)	\$ 16,244,018
Services & Operating Expenses (5000-5999)	\$ 25,636,220	\$ -	\$ (3,073,173)	\$ 22,563,047
Capital Outlay (6000-6999)	\$ 578,362	\$ -	\$ 305,383	\$ 883,745
Other Outgo (7100-7299) (7400- 7499)	\$ 2,371,785	\$ -	\$ (62,300)	\$ 2,309,485
Direct support/Indirect Costs (7300- 7399)	\$ (309,476)	\$ -	\$ -	\$ (309,476)
<b>TOTAL EXPENDITURES</b>	<b>\$ 183,383,698</b>	<b>\$ -</b>	<b>\$ (13,997,083)</b>	<b>\$ 169,386,615</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (6,571,665)</b>	<b>\$ -</b>	<b>\$ 20,047,634</b>	<b>\$ 13,475,969</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610- 7699)	\$ 590,824	\$ -	\$ 318,124	\$ 908,948
Contributions (8980-8999)	\$ 1	\$ -	\$ (1)	\$ -
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (7,162,488)</b>	<b>\$ -</b>	<b>\$ 19,729,509</b>	<b>\$ 12,567,021</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 45,533,904</b>			<b>\$ 45,533,904</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -			\$ -
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 38,371,416</b>	<b>\$ -</b>	<b>\$ 19,729,509</b>	<b>\$ 58,100,925</b>
<b>COMPONENTS OF ENDING BALANCE:</b>				
Restricted and Nonspendable (9711-9740)	\$ 327,933	\$ -	\$ -	\$ 327,933
Committed Amounts (9750-9760)	\$ 1,232,465	\$ -	\$ 11,737,559	\$ 12,970,024
Reserve for Economic Uncertainties (9789)	\$ 5,108,867	\$ -	\$ -	\$ 5,108,867
Other Assignments (9780)	\$ 31,702,151	\$ -	\$ 7,991,950	\$ 39,694,101
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	\$ -

**D. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**

**Unrestricted General Fund**

Enter Bargaining Unit:

Tracy School Management Association

Fiscal Year	Column A Current Year Budget After Settlement ( 2020 - 2021 )	Column B Change from Current Year to First Subsequent	Column C First Subsequent Year After Settlement ( 2021-2022 )	Column D Change from First Subsequent to Second Subsequent	Column E Second Subsequent Year After Settlement ( 2022-2023 )
<b>REVENUES</b>					
LCFF Sources (8010-8099)	\$ 139,789,172	\$ 3,692,840	\$ 143,482,012	\$ (152,677)	\$ 143,329,335
Remaining Revenues (8100-8799)	\$ 4,115,847	\$ 326,483	\$ 4,442,330	\$ -	\$ 4,442,330
<b>TOTAL REVENUES</b>	<b>\$ 143,905,019</b>	<b>\$ 4,019,323</b>	<b>\$ 147,924,342</b>	<b>\$ (152,677)</b>	<b>\$ 147,771,665</b>
<b>EXPENDITURES</b>					
Certificated Salaries (1000-1999)	\$ 58,381,732	\$ 3,791,079	\$ 62,172,811	\$ 293,198	\$ 62,466,009
Classified Salaries (2000-2999)	\$ 16,572,871	\$ 2,700,453	\$ 19,273,324	\$ 281,177	\$ 19,554,501
Employee Benefits (3000-3999)	\$ 25,169,318	\$ 2,155,693	\$ 27,325,011	\$ 7,028,928	\$ 34,353,939
Books & Supplies (4000-4999)	\$ 3,664,872	\$ 3,893,197	\$ 7,558,069	\$ (2,500,000)	\$ 5,058,069
Services & Operating Expenses (5000-5999)	\$ 9,985,388	\$ 2,965,786	\$ 12,951,174	\$ (185,545)	\$ 12,765,629
Capital Outlay (6000-6999)	\$ 830,216	\$ (536,214)	\$ 294,002	\$ -	\$ 294,002
Other Outgo (7100-7299) (7400- 7499)	\$ 1,742,547	\$ 64,257	\$ 1,806,804	\$ 52,449	\$ 1,859,253
Direct support/Indirect Costs (7300- 7399)	\$ (1,533,460)	\$ -	\$ (1,533,460)	\$ -	\$ (1,533,460)
<b>TOTAL EXPENDITURES</b>	<b>\$ 114,813,484</b>	<b>\$ 15,034,251</b>	<b>\$ 129,847,735</b>	<b>\$ 4,970,207</b>	<b>\$ 134,817,942</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 29,091,535</b>	<b>\$ (11,014,928)</b>	<b>\$ 18,076,607</b>	<b>\$ (5,122,884)</b>	<b>\$ 12,953,723</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610- 7699)	\$ 908,948	\$ (876,124)	\$ 32,824	\$ -	\$ 32,824
Contributions (8980-8999)	\$ (23,063,599)	\$ (476,162)	\$ (23,539,761)	\$ -	\$ (23,835,439)
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 5,118,988</b>	<b>\$ (10,614,966)</b>	<b>\$ (5,495,978)</b>	<b>\$ (5,418,562)</b>	<b>\$ (10,914,540)</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 40,011,913</b>	<b>\$ 5,118,988</b>	<b>\$ 45,130,901</b>	<b>\$ (5,495,978)</b>	<b>\$ 39,634,923</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 45,130,901</b>	<b>\$ (5,495,978)</b>	<b>\$ 39,634,923</b>	<b>\$ (10,914,540)</b>	<b>\$ 28,720,383</b>
<b>COMPONENTS OF ENDING BALANCE:</b>					
Restricted and Nonspendable (9711-9740)	\$ 327,933	\$ -	\$ 327,933	\$ -	\$ 327,933
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ 5,108,867	\$ (31,641)	\$ 5,077,226	\$ 152,218	\$ 5,229,445
Other Assignments (9780)	\$ 39,694,101	\$ (5,464,337)	\$ 34,229,764	\$ (11,066,758)	\$ 23,163,005
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	\$ -	\$ -

**D. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**

**Restricted General Fund**

Enter Bargaining Unit:

Tracy School Management Association

Fiscal Year	Column A Current Year Budget After Settlement ( 2020 - 2021 )	Column B Change from Current Year to First Subsequent	Column C First Subsequent Year After Settlement ( 2021-2022 )	Column D Change from First Subsequent to Second Subsequent	Column E Second Subsequent Year After Settlement ( 2022-2023 )
<b>REVENUES</b>					
LCFF Sources (8010-8099)	\$ -	\$ -	\$ -	\$ -	\$ -
Remaining Revenues (8100-8799)	\$ 38,957,565	\$ (23,137,002)	\$ 15,820,563	\$ (11,950)	\$ 15,808,613
<b>TOTAL REVENUES</b>	<b>\$ 38,957,565</b>	<b>\$ (23,137,002)</b>	<b>\$ 15,820,563</b>	<b>\$ (11,950)</b>	<b>\$ 15,808,613</b>
<b>EXPENDITURES</b>					
Certificated Salaries (1000-1999)	\$ 10,607,145	\$ 135,111	\$ 10,742,256	\$ 177,473	\$ 10,919,729
Classified Salaries (2000-2999)	\$ 5,950,671	\$ 333,216	\$ 6,283,887	\$ (144,247)	\$ 6,139,640
Employee Benefits (3000-3999)	\$ 11,014,059	\$ 312,881	\$ 11,326,940	\$ 525,071	\$ 11,852,011
Books & Supplies (4000-4999)	\$ 12,579,146	\$ (9,463,833)	\$ 3,115,313	\$ (454,568)	\$ 2,660,745
Services & Operating Expenses (5000-5999)	\$ 12,577,659	\$ (6,433,297)	\$ 6,144,362	\$ -	\$ 6,144,362
Capital Outlay (6000-6999)	\$ 53,529	\$ (42,691)	\$ 10,838	\$ -	\$ 10,838
Other Outgo (7100-7299) (7400- 7499)	\$ 566,938	\$ 62,300	\$ 629,238	\$ -	\$ 629,238
Direct support/Indirect Costs (7300- 7399)	\$ 1,223,984	\$ (116,495)	\$ 1,107,489	\$ -	\$ 1,107,489
<b>TOTAL EXPENDITURES</b>	<b>\$ 54,573,131</b>	<b>\$ (15,212,808)</b>	<b>\$ 39,360,323</b>	<b>\$ 103,729</b>	<b>\$ 39,464,052</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (15,615,566)</b>	<b>\$ (7,924,194)</b>	<b>\$ (23,539,760)</b>	<b>\$ (115,679)</b>	<b>\$ (23,655,439)</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610- 7699)	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions (8980-8999)	\$ 23,063,599	\$ 476,162	\$ 23,539,761	\$ 295,678	\$ 23,835,439
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ 7,448,033</b>	<b>\$ (7,448,032)</b>	<b>\$ 1</b>	<b>\$ 179,999</b>	<b>\$ 180,000</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 5,521,991</b>	<b>\$ 7,448,033</b>	<b>\$ 12,970,024</b>	<b>\$ 1</b>	<b>\$ 12,970,025</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 12,970,024</b>	<b>\$ 1</b>	<b>\$ 12,970,025</b>	<b>\$ 180,000</b>	<b>\$ 13,150,025</b>
<b>COMPONENTS OF ENDING BALANCE:</b>					
Restricted and Nonspendable (9711-9740)	\$ -	\$ -	\$ -	\$ -	\$ -
Committed Amounts (9750-9760)	\$ 12,970,024	\$ 1	\$ 12,970,025	\$ 180,000	\$ 13,150,025
Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assignments (9780)	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	\$ -	\$ -

**D. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**

**Combined General Fund**

Enter Bargaining Unit:

Tracy School Management Association

Fiscal Year	Column A Current Year Budget After Settlement  ( 2020 - 2021 )	Column B Change from Current Year to First Subsequent	Column C First Subsequent Year After Settlement  ( 2021-2022 )	Column D Change from First Subsequent to Second Subsequent	Column E Second Subsequent Year After Settlement  ( 2022-2023 )
<b>REVENUES</b>					
LCFF Sources (8010-8099)	\$ 139,789,172	\$ 3,692,840	\$ 143,482,012	\$ (152,677)	\$ 143,329,335
Remaining Revenues (8100-8799)	\$ 43,073,412	\$ (22,810,519)	\$ 20,262,893	\$ (11,950)	\$ 20,250,943
<b>TOTAL REVENUES</b>	\$ 182,862,584	\$ (19,117,679)	\$ 163,744,905	\$ (164,627)	\$ 163,580,278
<b>EXPENDITURES</b>					
Certificated Salaries (1000-1999)	\$ 68,988,877	\$ 3,926,190	\$ 72,915,067	\$ 470,671	\$ 73,385,738
Classified Salaries (2000-2999)	\$ 22,523,542	\$ 3,033,669	\$ 25,557,211	\$ 136,930	\$ 25,694,141
Employee Benefits (3000-3999)	\$ 36,183,377	\$ 2,468,574	\$ 38,651,951	\$ 7,553,999	\$ 46,205,950
Books & Supplies (4000-4999)	\$ 16,244,018	\$ (5,570,636)	\$ 10,673,382	\$ (2,954,568)	\$ 7,718,814
Services & Operating Expenses (5000-5999)	\$ 22,563,047	\$ (3,467,511)	\$ 19,095,536	\$ (185,545)	\$ 18,909,991
Capital Outlay (6000-6999)	\$ 883,745	\$ (578,905)	\$ 304,840	\$ -	\$ 304,840
Other Outgo (7100-7299) (7400-7499)	\$ 2,309,485	\$ 126,557	\$ 2,436,042	\$ 52,449	\$ 2,488,491
Direct support/Indirect Costs (7300-7399)	\$ (309,476)	\$ (116,495)	\$ (425,971)	\$ -	\$ (425,971)
<b>TOTAL EXPENDITURES</b>	\$ 169,386,615	\$ (178,557)	\$ 169,208,058	\$ 5,073,936	\$ 174,281,994
<b>OPERATING SURPLUS (DEFICIT)</b>	\$ 13,475,969	\$ (18,939,122)	\$ (5,463,153)	\$ (5,238,563)	\$ (10,701,716)
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610-7699)	\$ 908,948	\$ (876,124)	\$ 32,824	\$ -	\$ 32,824
Contributions (8980-8999)	\$ -	\$ -	\$ -	\$ 295,678	\$ -
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	\$ 12,567,021	\$ (18,062,998)	\$ (5,495,977)	\$ (5,238,563)	\$ (10,734,540)
<b>BEGINNING BALANCE (9791)</b>	\$ 45,533,904	\$ 12,567,021	\$ 58,100,925	\$ (5,495,977)	\$ 52,604,948
Audit Adjustments/Restatements (9793 & 9795)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CURRENT-YEAR ENDING BALANCE</b>	\$ 58,100,925	\$ (5,495,977)	\$ 52,604,948	\$ (10,734,540)	\$ 41,870,408
<b>COMPONENTS OF ENDING BALANCE:</b>					
Restricted and Nonspendable (9711-9740)	\$ 327,933	\$ -	\$ 327,933	\$ -	\$ 327,933
Committed Amounts (9750-9760)	\$ 12,970,024	\$ 1	\$ 12,970,025	\$ 180,000	\$ 13,150,025
Reserve for Economic Uncertainties (9789)	\$ 5,108,867	\$ (31,641)	\$ 5,077,226	\$ 152,218	\$ 5,229,445
Other Assignments (9780)	\$ 39,694,101	\$ (5,464,337)	\$ 34,229,764	\$ (11,066,758)	\$ 23,163,005
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	\$ -	\$ -



**E. Reserves**

**State Reserve Standard**

Fiscal Year		( 2020 - 2021 )	( 2021-2022 )	( 2022-2023 )
a.	Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 170,295,563	\$ 169,240,882	\$ 174,314,818
b.	State Standard Minimum Reserve Percentage for this District	3%	3%	3%
c.	State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a times Line b, or \$50,000)	\$ 5,108,867	\$ 5,077,226	\$ 5,229,445

**Budgeted Unrestricted Reserve (After Impact of Proposed Agreement)**

a.	General Fund Budgeted Unrestricted Reserve for Economic Uncertainties (9789)	\$ 5,108,867	\$ 5,077,226	\$ 5,229,445
b.	General Fund Budgeted Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -
c.	Special Reserve Fund (Fund 17) Budgeted Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
d.	Special Reserve Fund (Fund 17) Budgeted Unassigned/Unappropriated Amount (9790)	\$ -	\$ -	\$ -
e.	Total Available Reserves	\$ 5,108,867	\$ 5,077,226	\$ 5,229,445
f.	Reserves in Excess of State Reserve Standard	\$ 0	\$ -	\$ -