

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
ANNUAL MEETING AGENDA
Thursday June 17, 2021**

- Call to Order
- Approval of the Minutes
 - May 11, 2021
- Special Presentation
- Executive Director of Schools' Report
 - HR Report
 - Community Outreach Director Report
 - Technology and Data Impact Report
 - Head of School Report - SMA Prep
 - Athletic Director Report
 - Instructional Design and Curriculum Report
 - Faculty Representative
 - PTCC Committee Report
 - Head of School Report - SMA High
 - Athletic Director Report
 - IB Report
 - Faculty Representative
 - PTCC Committee Report
- SAI/Commandant's Report
- Treasurer's Report
 - Monthly Financial Report
 - Budget for SY 2021-2022
- SMA Foundation, Inc. Report
- Committee Reports
 - Strategic Planning Committee
- Chairperson's Report
- Old Business
- New Business
 - Nominating Committee
 - Election of Directors
 - 2021-2022 Board Meeting Schedule
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES (VIRTUAL)

11 MAY, 2021

Board of Director Members' Attendance

Present:

Mr. Herb Jones, Chairman
Thomas J. McElheny, EdD, Vice Chairman
Ben Knisely, COL USA (Ret), Secretary
F. Steven Herb, Esquire
Mr. Warren P. Hudson
Ms. Linda Long
Mr. Pete Skokos
Ms. Tessa Suplee, Lt Col, AF (Ret)

Howard G. Crowell, Jr., LTG USA (Ret), Chairman, SMA Foundation Inc.
CAPT (Ret.) Frederick M. Derr, Treasurer, SMA Foundation Inc.
Mr. Anthony Baade, Trustee, SMA Foundation Inc.
Mr. Rafael Robles, Executive Director, SMA Foundation Inc.

Absent: Mr. Kimball Bobbitt, Treasurer; SMA-LTC Lisa Currie, Assistant Head of School, Middle School Campus

SMA Administrative Staff in Attendance:

SMA-COL Christina Bowman, Chief Executive Officer
LTC Ben Weiss, Commandant of Cadets
SMA-MAJ Steve Kok, Director of Finance
SMA-MAJ Dr. Todd Brown, Director of Community Outreach
SMA-COL Frederick Fout, Head of School, High School Campus
SMA-COL Tom Vara, Head of School, Middle School Campus
MAJ Becky Morris, Assistant Head of School, Middle School Campus
SMA-MAJ Leslie Smith, Athletic Director, Middle School Campus

Guests in Attendance: SMA-CPT Hellen Harvey, High School Faculty Representative; C/COL Abigail Koester

Location: Virtual

The chairman called the meeting to order at 2:30 pm.

LTC Ben Weiss introduced the incoming Regimental Commander C/COL Abigail Koester to the board. He explained how Ms. Koester currently holds the number five spot in her class rank with plans to apply to service academies and attending one upon graduation. Ms. Koester provided an insight as to her experiences and accomplishments while commending the staff, administration and fellow cadets in assisting with her transition to SMA. She explained her plans to develop the core relationship of the prep and high school along with building community relations.

Motion to Approve the 13 April, 2021 Minutes:

COL Ben Knisely motioned to approve the 13 April, 2021 minutes; Ms. Tessa Suplee seconded the motion and the board unanimously approved.

Executive Director of Schools Report: SMA-COL Christina Bowman provided a read-ahead report. She invited the board to morning formation at the prep on 20 May to watch the high school drumline perform with the prep drumline. SMA-COL Bowman commended the PTCC and parents from both campuses on a very successful teacher appreciation week filled with sweets and support.

SMA-COL Bowman discussed the hiring on both campuses is going well. Vice Chairman Tom McElheny inquired as to the cultural orientation for new hires and current faculty in which SMA-COL Bowman replied that it will be introduced at the next board meeting as part of the strategic plan as an all year initiative.

Community Outreach Director Report: SMA-MAJ Dr. Todd Brown provided a read-ahead report. He mentioned two events held at the prep along with a mention in The Atlantic. Mr. F. Steven Herb inquired as to any pending grants in which Dr. Brown replied that he will be notified of the Department of Defense grant in June that will provide stipends and materials for Operation Outbreak on both campuses.

Technology and Data Impact Report: MAJ Becky Morris provided a read-ahead report. She discussed her review on the effectiveness of programs used and cybersecurity. Mr. Herb inquired as to how far along we are with the 1:1 chromebook program in which MAJ Morris replied that currently chromebooks can accommodate approximately one third of the total cadets on both campuses with the goal to increase.

SMA Prep Head of School Report: SMA-COL Tom Vara provided a read-ahead report. He stated enrollment for next school year is increasing and concurred on the success of hiring with the goal of being fully staffed before the end of the school year.

SMA Prep Athletics Report: SMA-MAJ Leslie Smith provided a read-ahead report. She commended the boys' basketball team in placing runner-up and the successful event of camaraderie and sportsmanship of the high school boys' lacrosse playing with the prep lacrosse team. SMA-MAJ Smith thanked the board for allowing sports for 180 cadets to continue this year as many other schools had cancelled sporting events.

Instructional Design & Curriculum: N/A

SMA Head of School Report: SMA-COL Fred Fout provided a read-ahead report. He stated staff is busy in creating schedules for next year as well as visits from the counselors to the prep to work with schedules of the eighth graders transitioning to the high school. SMA-COL Fout discussed his plan on increasing A/P classes and introducing the expansion of each pathways to

include community service projects, internships and capstone projects. He further discussed the partnership with University of South Florida (USF) for two dual enrollment classes to be taught by our teachers here on campus. SMA-COL Fout explained working with each department on what a pathway achievement will look like as well as when and how often to meet with the pathway advisor. He stated that the elective courses will be more diversified with including a new foreign language, computer science classes, creative writing, journalism 3 to include print and web-based, keyboard and guitar.

Mr. Warren Hudson commended SMA-COL Fout on Dual Enrollment on campus, increase of A/P classes and initiating OJT. SMA-COL Fout stated that the goal is to increase dual enrollment on campus but need to certify teachers in math which is taken into consideration with new hires. Ms. Linda Long inquired as to the documentation of observations and walkthroughs of faculty in which SMA-COL Fout replied that observations completed twice a year are documented through the county's PRIDE program and informal walkthroughs are not documented.

SMA HS Athletics Report: N/A

IB Report: SMA-CPT Hellen Harvey provided a read-ahead report. She stated the successful end of year banquet and thanked Ms. Long for attending.

SAI/Commandant's Report: LTC Weiss provided a read-ahead report. He commended the JROTC instructors for doing a great job engaging the cadets through the end of the year. LTC Weiss stated two rifle members going to the junior olympics and the three day JROTC Leadership Camp being held locally with the other JROTC programs. He mentioned submitting the packet for C/COL Abigail Koester for the Legion of Valor Award and currently holding four strong open files to service academies. Chairman Jones commended on getting the message out of SMA producing enrollees to the service academies.

Staff Representatives: SMA-MAJ Smith stated no concerns at this time. SMA-CPT Harvey stated concerns with increasing the number of higher performing students. Chairman Herb Jones stated that the strategic plan can be shared with staff once it's approved.

Media Report: N/A

Treasurer's Report: SMA-MAJ Steve Kok provided a read-ahead report and balance sheets per campus. He discussed the current financials thru April 30th with a YTD Profit and Loss per campus. Vice Chairman McElheny inquired as to the timeframe on the PPP loan forgiveness in which SMA-MAJ Kok replied that it was signed off with the bank and just awaiting confirmation from the Small Business Administration.

PTCC Report: N/A

Committee Reports: Mr. Hudson stated that the three sub-committees are in the process of integrating the three reports into one as well as creating a marketing piece. He stated that it will be presented for approval at the next board meeting.

Foundation: Mr. Rafael Robles provided a read-ahead report. He stated that SMA is currently on the gold status of the Guidestar Seal of Transparency and will reach the platinum status once strategic plan is approved and submitted. Mr. Robles stated that revenue has now exceeded expenses and continues to move forward in an upward trend to include first time ever to receive a gift of stocks. He invited the board to attend formation on 18 May as Ms. Jennifer Vigne from the Education Foundation along with donors Ms. Linda Jellison and Mr. Craig Wedge as they

present a scholarship to cadet Grace Wagler for pursuing a technology major. Chairman Howard Crowell encouraged each board member to share the greatest needs of SMA brochure to potential donors.

Marketing and Communications Report: N/A

Chairman: Chairman Jones inquired if the next board meeting can be in person. SMA-COL Bowman inquired if the board meeting can be moved as it is scheduled on the prep's graduation date in which the board agreed the next meeting will be in person on 17 June at 1pm.

Old Business: N/A

New Business: N/A

Public Comments: N/A

The next virtual board meeting will be on 17 June, 2021 at 1:00pm.

The chairman adjourned the meeting at 3:45 pm.

Mr. Herb Jones, Chairman

Date

COL Ben Knisely, Secretary

Date

Executive Director of Schools Report

June, 2021

2021-2022 Enrollment:

6th Grade (215 Goal); 154 In SIS/194 Accepted

7th Grade (215 Goal); 204 In SIS/224 Accepted

8th Grade (215 Goal); 215 In SIS/229 Accepted

9th Grade (200 Goal); 212 In SIS/244 Accepted

10th Grade (180 Goal); 179 In SIS/197 Accepted

11th Grade (180 Goal); 194 In SIS/207/ Accepted

12th Grade (180 Goal); 170 in SIS/173 Accepted

Goal: 1385 Total: 1,468

HR:

- Academy: Admissions Coordinator
- Prep: All positions filled
- HS:
 - Assistant Head of School
 - Testing Coordinator

Communication:

- 2020-2021 Board Meeting Schedule
- Meetings with Strategic Planning Committees
 - Academy CCC
 - HS CCC
 - Prep CCC
 - CDL
 - Resources
- 2021-2022 ESSER II Funds (CARE Act) Submission Date TBD
 - \$897,767 (Estimated)
- Weekly "Friday COVID-19 Briefings" continue
- "Good News" Report;

Final Read Ahead: June '21: Todd Brown

SMA in the News

- USA Today
- The Hechinger Report

To keep things brief, I want to thank you for allowing me the opportunity to tinker and explore education in a different light. I thoroughly enjoyed creating great new ways to present materials to the students and I also learned from my terrible ideas, like building rocket launchers out of fireworks with 6th graders (the Board can thank Major Morris for squelching that idea). Lastly, I have listed just a few things accomplished in my time at SMA for a quick recap. It has been a great adventure, to say the least, and thank you for the opportunity to try and make a slight difference in students' lives.

SMA Appearances:

1. USA Today
2. New York Times **(2)**
3. Chicago Tribune
4. Baltimore Sun
5. Orlando Sentinel
6. Tampa Bay Times
7. WIRED Magazine **(2)**
8. Forbes Magazine **(2)**
9. National Geographic **(3)**
10. Alan Alda's Clear + Vivid
11. Hartford Current (Connecticut)
12. Eureka Alert
13. ABC7 **(5)**
14. FOX **(3)**
15. NBC
16. Texas News Today
17. Cell Journal
18. News and Medical Life Science
19. The Daily Universe (Utah)
20. International Live Stream of Prep **(3)**
21. The Earth Institute of Columbia University **(2)**
22. IB Global Conference
23. Center for Disease Control Headquarters **(2)**
24. Harvard University **(3)**
25. UMass Medical School Journal
26. For Our Futures Conference
27. Pharmaceutical Association of Nigerian Students
SDG Conference
28. One Summer Chicago (with the Mayor's Office,
Family Support Services, Department of Health and
Support Services)
29. Shanghai International School
30. Global Virus Network Spotlight
31. Global Learner Conference (Poland)
32. Voyager Magazine
33. Science Daily
34. STAT News
35. Proximity Tech (Poland)
36. Suncoast View **(3)**
37. Sarasota Herald Tribune **(5)**
38. Rocket Kid Magazine
39. Sarasota Scene Magazine **(4)**
40. SRQ Magazine **(2)**
41. Venice Gondolier
42. Longboat Key Observer **(3)**

Program Awards Won

- Best Hybrid Education Program in the World: Reimagine Education World Awards, London, England
- Third place finish: Best Hybrid Education Program in the World: Reimagine Education World Awards, London, England
- Top 10 Breakthrough Programs of 2020 by Falling Walls, Berlin, Germany
- Presentations in person or virtually in China, Poland, Italy, Germany, England, Nigeria, Canada, Utah, Colorado, Florida, Louisiana, Massachusetts, Illinois, California, Hawaii, and Georgia

Head of School Report for

May, 2021

Enrollment

Grade 6: 199

Grade 7: 206

Grade 8: 202

Total: 607

Campus Life/Events

- 5/3-Staff appreciation week
- 5/3-Cadet Club Pictures
- 5/11-Board meeting virtual-2:30 pm
- 5/17-Limited lockdown period 5
- 5/20-Spring Sports Awards
- 5/20 HS drumline performed for the Prep at formation
- 5/26-HS guidance on campus for 8th grade schedules
- 6/1-7th-grade iPad collection
- 6/1-Cadet rank promotion ceremony
- 6/2-Diversity Day
- 6/3-7th-grade iPad collection
- 6/8-Promotion practice at Bayside Community Church
- 6/8-Promotion ceremony at 6:00 pm
- 6/9-Regimental command change-Mallory Edwards
- 6/11-Last day of school for the cadets
- 6/15-Staff luncheon

Cadet Highlights

-Cadets of the Month for **MAY:** None this month

Team Meetings:

- 5/6-Cadet Handbook
- 5/10-Strategic Planning
- 5/11-Prep Administration
- 5/12-Cadet Handbook
- 5/19-Principal-Sarasota County

Attention Items:

-All state and local testing complete.

-Yearbook completed and distributed at a yearbook signing party on Friday, June 4th. Special thanks to Samantha Miller, Becky Morris and yearbook cadets for a great job.

-Promotion-The ceremony was conducted at Bayside Community Church on Tuesday, June 8th. The venue was amazing and the ceremony was a positive way to send our 8th-grade cadets off to their high school experience.

-Committee met to discuss cadet probation contracts. There are 16 cadets dismissed from the SMA Prep campus through the process pending any appeals.

-We conducted a review of the student handbook with stakeholders including cadets, teachers, and administration. The goal was to review the handbook from cover to cover to make any changes or modifications for the upcoming school year.

-Final PRIDE evaluations and teacher conferences were completed by Prep administration.

-We are finalizing candidates for the last few positions needed to be hired on the Prep campus. Positions to be filled: Design and Spanish.

SMA Prep Sports Roundup May 2021

5/28/21 – SMA Prep held their Semester 2 Sports Awards Program in the cafeteria. Student Athletes from Flag Football, Volleyball, Lacrosse and Basketball were honored.

Individual Awards:

Flag Football –

Co-MVP – Khalil Thomas, Alex Diaz

Volleyball –

Co-MVP – Allee Hamilton, Gwen Pankonin

Lacrosse –

MVP – Liam Fernandez

Most Improved – Peyton Hens

Girls Basketball –

Co-MVP – Nyah Andrews, Aniyah McCray

Boys Basketball –

Co MVP – Devaun Grable, Max Hunter

Ultimate Eagle Award –

Liam Fernandez, Asher Jordan, Tessa Anderson

5/25/21 – SMA high school AD, Charlie Carver, met with all 8th graders interested in playing Basketball next year in the cafeteria. Charlie explained that basketball was returning to the high school and answered questions from the group.

5/24/21 – The FSCL held its end of the year AD meeting. The group decided that sports would return to their normal seasons next year. It was also decided that SMA Prep will host the Cross Country league championship in December.

To: Governing Board, Sarasota Military Academy
Through: SMA-COL Bowman, Christina, Executive Director
801 North Orange Avenue
Sarasota, Florida 34236

From: SMA-COL Fout, Frederick T., Head of School
Sarasota Military Academy
801 North Orange Avenue
Sarasota, Florida 34236
fred.fout@oursma.org



Date: 15 June 2021

Re.: Board Report for Regular Sarasota Military Academy Board Meeting on
Tuesday, 17 June 2021

High School Enrollment 2021/2022:

	Wait list *Out of State	Enrolled in SIS for 2022	ACCEPTED but not ENROLLED
9th		212	32
10th	2*	179	18
11th	1*	194	13
12th	2*	170	3
	5	755	66

RECOGNITIONS:

- Thank you to our PTCC and Volunteers, most especially
 - Juanita Cedillo (outgoing PTCC Chair)
 - Michelle Collins (past PTCC Chair and for 7 years of volunteering)
 - SMA-LTC Williams for an amazing Commencement Ceremony

Accomplishments:

- High School Graduation
 - Graduated a total of 153 Cadets
 - 54 Cadets earned the distinction of 7 Year Academy Honors
- Met with HS Administrative Team daily to address the following concerns:
 - At-Risk students
 - Faculty and Staff social and emotional wellness and morale
 - Faculty and Staff retention and recruitment
 - Administrative staffing
 - Faculty staffing
 - Covid Updates and School Safety

- 2021/2022 Master Scheduling and Room Assignments
- Completed all evaluations for certified instructors, non-certified, and administration
- Multiple interviews for various positions
- Met with full Faculty and Staff on Tuesday, May 25th
 - Monthly Recognition of Faculty and Staff
 - Enrollment Updates
 - Administrative Expectations for SY 2021/2022
- Received report from Faculty Representative
 - Several issues that will be addressed by the Strategic Plan
 - Questions regarding issues in education
 - Questions regarding academic recognition
- Met with standing committees:
 - School Wide Support Team (SWST)
 - Positive Behavior Intervention Supports (PBIS)
 - Advisory/SEL Committee
 - School Safety Team
- Prepared reports and documents, meeting the requirements for updated
 - Charter Links submissions
 - School Safety monthly reports
- Multiple meetings with individual Teachers, Parents, and Cadets regarding issues related to cadet success at SMA
- Instructed an Intensive Language Arts course for 9-10th grade students, daily

On-Going Projects:

- Development of internal plans to meet the intent of the Strategic Plan
- New Teacher Induction Planning
- Back-to-School planning for Faculty and Staff, and Cadets and Families
- Calendar Planning for 2021-2022

Upcoming Events:

- School building closed, July 5-9
- Annual Training (USAR), July 10-23
- Drumline Camp, July 26-29
- New Teacher Orientation, July 28-29
- Freshman Bootcamp, July 28 & 30
- 10 Month Faculty and Staff Return, August 3
- Cadets Return, August 10

**SARASOTA MILITARY ACADEMY
BOARD MEETING - June, 2021**

FACULTY REPRESENTATIVE - HELLEN HARVEY - FILM TEACHER & MEDIA SPECIALIST

Enjoy our year end classroom highlights:

<https://docs.google.com/presentation/d/1sq1am-QgntitKQwH6BSnUkC-PCjqC4QENZ1EjIFQQMo/edit?usp=sharing>

Read A Head Notes from PTCC for 6/8/2021

It has been a year filled with unexpected challenges, yet we have come together overcame many obstacles. The spirit of Eagles in all is what makes us exemplary!

This year we provided a little over \$3,000 in grants. Due to Covid-19 and the unknown of whether we'd be able to raise funds attributed to the factor that we lowered the grant amount from the standard \$500 to \$300.

The funds raised throughout this school year consisted of Spirit Wear Sales which due to new items brought in helped in a big way. We also had two dress down days which we did quite well. Finally, Wreaths Across America was a contributor to our funds. Hope that the upcoming school year will provide other venues and abilities for the PTCC to do additional fundraising.

Due to staff morale being down, the PTCC tried their best in bringing a monthly treat/surprise to the staff at the High School. They were an array of items from lotto ice cream truck, tickets, gift cards, and luncheons. We hope to have brought a little bit of sunshine into their lives, as they do so much for our cadets.

For the upcoming year, I (Juanita A. Cedillo) will be passing on the baton to Mrs. Susan Hartman. She will be the High School's PTCC President for the 2021-2022 school year. Mrs. Brenda Canales will be her right hand lady and serve as the Vice President. The Treasurer's and Secretary's position have yet to be filled. Announcements have been posted in Eagle Weekly along with social media posts. I will be assisting with anything the ladies may need and will continue to attend meetings to the best of my ability.

Wish everyone the best of summer. Excited for what is to come next year!

SARASOTA MILITARY ACADEMY

Commandant

801 North Orange Avenue

Sarasota, Florida 34236

17 June 2021

MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY

THROUGH EXECUTIVE DIRECTOR OF SCHOOLS

SUBJECT: Significant Activities Report

Significant activities past thirty days:

- National Junior Olympics, 11-17 May @ Hillsborough College, Hillsborough Michigan
- JROTC Awards Ceremony, 14 May (1230-1400) @ SMA
- Color Guard for Military Officers Association of Sarasota, 15 May @ Bird Key Yacht Club
- United States Naval Academy Picnic, , 16 May @ Picnic Island Park, Tampa
- Color Guard for Sarasota City Council, 17 May @ Downtown Sarasota Council Chambers
- Raider Campout, 22-23 May @ Camp Shannon, Myakka
- Raider Awards, 28 May @ SMA
- CMP Small bore camp @ Hollywood Rifle and Pistol Club
- Color Guard for Memorial Day, 31 May @ Downtown Sarasota
- Color Guard for SMA Graduation, 04 June 2021
- JROTC Cadet Leadership Camp (JCLC), 14-16 June
- Prep Regimental Change of Command, 09 June 8, 2021

Significant activities next thirty days:

- Summer stand down, nothing scheduled

"One School, Two Campuses"!

Respectfully,

Ben Weiss

Ben Weiss

Lieutenant Colonel (Retired), Special Forces

Commandant

Sarasota Military Academy
Balance Sheet- By Campus
As of April 30, 2021

	HS	Prep	Total
ASSETS			
Current Assets			
Bank Accounts			
1110 Cash and cash equivalents			
1109 Petty Cash	400	400	800
1111 WF Operating Account	106,108		106,108
1113 SMA PTCC Account	16,095		16,095
1117 WF Credit Card Machine	8,665		8,665
1118 WF Business Market Savings	1,893,273		1,893,273
1119 SMA Prep Checking		58,263	58,263
1120 Athletics Account	64,047		64,047
1121 Prep PTCC Account		33,004	33,004
1123 Prep CC Machine		5,750	5,750
1124 SMA Wreaths	23,925		23,925
Total 1110 Cash and cash equivalents	\$ 2,112,512	\$ 97,418	\$ 2,209,930
8-1111 Sport Team Bank Accounts	53,628		53,628
Total Bank Accounts	\$ 2,166,140	\$ 97,418	\$ 2,263,558
Other Current Assets			
1220 Due from Other Governments			
1221 A/R ROTC	24,878		24,878
1222 A/R Due from District	81,775	69,045	150,820
Total 1220 Due from Other Governments	\$ 106,652	\$ 69,045	\$ 175,698
Total Other Current Assets	\$ 106,652	\$ 69,045	\$ 175,698
Total Current Assets	\$ 2,272,792	\$ 166,463	\$ 2,439,256
Fixed Assets			
1300 Fixed Assets			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,690,501	2,021,340	13,711,841
1340 Furniture, Fixtures & Equipment	1,673,598	409,561	2,083,159
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
1380 Audio-visual Material & Softwar			
1381 Audio-visual Materials	1,504		1,504
1382 Computer Software	0	97,334	97,334
Total 1380 Audio-visual Material & Softwar	\$ 1,504	\$ 97,334	\$ 98,838
1390 Computer Equipment	240,158	531,077	771,235
Total 1300 Fixed Assets	\$ 15,241,402	\$ 10,759,448	\$ 26,000,850
1550 Accumulated Depreciation			
1329 AD- Land Improvements	(50,964)	(22,180)	(73,143)
1339 AD- Buildings & Improvements	(3,464,185)	(325,112)	(3,789,297)

Sarasota Military Academy
Balance Sheet- By Campus
As of April 30, 2021

	HS	Prep	Total
1349 AD- Furniture, Fixtures & Equip	(1,481,382)	(312,205)	(1,793,587)
1359 AD- Motor Vehicles	(383,826)	(151,631)	(535,457)
1379 AD- Capital Lease Property	(53,300)		(53,300)
1388 AD- Audio-visual Materials	(928)		(928)
1389 AD- Computer Software	(98,954)	(494,822)	(593,776)
Total 1550 Accumulated Depreciation	\$ (5,533,538)	\$ (1,305,950)	\$ (6,839,488)
Total Fixed Assets	\$ 9,707,864	\$ 9,453,497	\$ 19,161,362
Other Assets			
1625 Due From SMA Prep - Long-term	2,360,313	(2,360,313)	0
1626 Due from Foundation	151,779		151,779
Total Other Assets	\$ 2,512,091	\$ (2,360,313)	\$ 151,779
TOTAL ASSETS	\$ 14,492,748	\$ 7,259,648	\$ 21,752,396
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 Accounts Payable	25,788	25,931	51,719
Total Accounts Payable	\$ 25,788	\$ 25,931	\$ 51,719
Credit Cards			
2150 Wells Fargo Visa CC			
2151 Carmen Diaz	141		141
2152 Stephen Kok	61,321		61,321
2153 Monika Chenkus	1,270		1,270
2155 Kevin Nasby	847		847
2156 Christina Bowman	1,019		1,019
2158 Gail Biroscak HS	64		64
2163 Amy Mazner	1,063		1,063
Total 2150 Wells Fargo Visa CC	\$ 65,725	\$ -	\$ 65,725
2180 Wells Fargo SMA Prep Visa CC			
2183 Stephen Kok		13,474	13,474
2185 Rebecca Morris		204	204
2186 Betty Bultemeier		350	350
2187 Tom Vara		479	479
2191 Lisa Currie		78	78
2193 Beth Harris		77	77
Total 2180 Wells Fargo SMA Prep Visa CC	\$ -	\$ 14,661	\$ 14,661
Total Credit Cards	\$ 65,725	\$ 14,661	\$ 80,386
Other Current Liabilities			
2110 Accrued Payroll			
2112 Accrued Payroll	227,860	192,571	420,432
Total 2110 Accrued Payroll	\$ 227,860	\$ 192,571	\$ 420,432

Sarasota Military Academy
Balance Sheet- By Campus
As of April 30, 2021

	HS	Prep	Total
2170 Accrued Payroll Liabilities	8,911	6,844	15,755
2200 Other Current Liabilities			
2230 Current Portion of LTD	895,038	368,321	1,263,359
Total 2200 Other Current Liabilities	\$ 895,038	\$ 368,321	\$ 1,263,359
8-2290 Funds Held on Behalf of Others	53,628		53,628
Total Other Current Liabilities	\$ 1,185,437	\$ 567,737	\$ 1,753,174
Total Current Liabilities	\$ 1,276,950	\$ 608,329	\$ 1,885,279
Long-Term Liabilities			
2320 Bonds Payable			
2323 Educational Bond - 2012	4,176,000		4,176,000
2326 Prep Bond Payable - \$7.5M		5,724,030	5,724,030
2327 Prep Bond Payable - \$1M		772,806	772,806
Total 2320 Bonds Payable	\$ 4,176,000	\$ 6,496,836	\$ 10,672,836
2330 Accrued Vacation	18,307		18,307
2340 SBA Loan	1,166,054		1,166,054
2380 Interest Rate Swap	725,679		725,679
Total Long-Term Liabilities	\$ 6,086,040	\$ 6,496,836	\$ 12,582,876
Total Liabilities	\$ 7,362,990	\$ 7,105,165	\$ 14,468,155
Equity			
3010 Invested in Capital Assets, Net	2,805,092	2,354,626	5,159,718
3020 Temporarily Restricted Net Assets	62,234	17,552	79,786
3030 Unrestricted Net Assets	4,372,134	(2,393,599)	1,978,535
Net Income	(109,702)	175,905	66,203
Total Equity	\$ 7,129,758	\$ 154,483	\$ 7,284,241
TOTAL LIABILITIES AND EQUITY	\$ 14,492,748	\$ 7,259,648	\$ 21,752,396

Wednesday, May 26, 2021 03:37:16 AM GMT-7 - Accrual Basis

Sarasota Military Academy
Profit and Loss - Monthly - By Campus
 April 2021

	HS	Prep	Total
Income			
3100 Federal Direct	24,878		24,878
3200 Federal Through State & Local	5,914	16,814	22,728
3300 Revenue from State Sources	418,940	364,265	783,205
3400 Revenue from Local Sources	231,421	122,273	353,694
Total Income	\$ 681,153	\$ 503,352	\$ 1,184,505
Gross Profit	\$ 681,153	\$ 503,352	\$ 1,184,505
Expenses			
4100 Salaries	344,708	272,776	617,484
4200 Employee Benefits	89,707	77,695	167,402
4300 Purchased Services	74,200	56,967	131,168
4400 Energy Services	7,238	11,689	18,928
4500 Materials & Supplies	7,313	3,266	10,579
4600 Capital Outlay	970	16,993	17,963
4700 Other Expenses	70,067	34,095	104,162
Total Expenses	\$ 594,203	\$ 473,482	\$ 1,067,685
Net Operating Income	\$ 86,949	\$ 29,870	\$ 116,820
Net Income	\$ 86,949	\$ 29,870	\$ 116,820

Sarasota Military Academy
Profit and Loss - YTD - By Campus
 July 2020 - April 2021

	HS	Prep	Total
Income			
3100 Federal Direct	237,991		237,991
3200 Federal Through State & Local	28,647	36,973	65,620
3300 Revenue from State Sources	3,964,960	3,476,214	7,441,174
3400 Revenue from Local Sources	1,795,907	1,332,045	3,127,952
Total Income	\$ 6,027,504	\$ 4,845,232	\$ 10,872,737
Gross Profit	\$ 6,027,504	\$ 4,845,232	\$ 10,872,737
Expenses			
4100 Salaries	3,455,297	2,659,263	6,114,560
4200 Employee Benefits	873,565	758,459	1,632,025
4300 Purchased Services	792,038	568,522	1,360,559
4400 Energy Services	78,676	93,789	172,464
4500 Materials & Supplies	135,136	78,413	213,549
4600 Capital Outlay	105,005	153,257	258,262
4700 Other Expenses	697,490	357,625	1,055,115
Total Expenses	\$ 6,137,207	\$ 4,669,327	\$ 10,806,534
Net Operating Income	\$ (109,702)	\$ 175,905	\$ 66,203
Net Income	\$ (109,702)	\$ 175,905	\$ 66,203

Cash Statement of Operations- Monthly (04-2021)

Monthly April	Total	Operating	Capital
3191 · ROTC	24,878	24,878	0
3226 · Title II \$	5,914	5,914	0
3227 · Title IV \$	16,814	16,814	0
3230 · IDEA Revenue	0	0	0
3310 · Florida Ed. Fin. Program (FTE)	576,628	576,628	0
3320 · Proration to Appropriation		0	0
3330 · State Categorical Instructional	9,333	9,333	0
3344 · Discretionary Lottery		0	0
3361 · School Recognition Funds		0	0
3368 · Safe Schools Allocation	7,508	7,508	0
3373 · Reading Programs	5,502	5,502	0
3374 · Supplemental Academic Inst	24,711	24,711	0
3376 · Digital Classroom Allocation	303	303	0
3396 · Classroom for Kids	109,420	109,420	0
3397 · Charter School Capital Outlay	49,800		49,800
3399 · Other Misc State Revenue	0	0	0
3411 · District Schools Taxes	239,988	239,988	0
3413 · District 1.5 Millage	0		0
3430 · Interest Inc. (Invest. & Accts)	15	15	0
3440 · Gifts, Grants & Bequests	23,500	23,500	0
3455 · Vending Revenue	212	212	0
3490 · Misc Local Sources	89,979	89,979	0
3741 · Insurance Loss Recovery			0
Total Income	1,184,505	1,134,705	49,800
4100 · Salaries (plus stipends)	525,151	525,151	0
4110 · Admin Salaries	55,846	55,846	0
4140 · Adjunct Faculty & Subs	36,487	36,487	0
4210 · Retirement Benefits	59,068	59,068	0
4220 · SS & Medicare	40,397	40,397	0
4230 · Employee Insurance	58,410	58,410	0
4240 · Worker's Compensation	3,565	3,565	0
4250 · Unemployment Compensation	833	833	0
4291 · Employee Medical Reimburse.	4,650	4,650	0
4292 · Employee Training & Seminars	479	479	0
4293 · Other Employee Benefits	0	0	0
4310 · Professional & Technical Serv.	70,093	70,093	0
4320 · Insurance	20,266	20,266	0
4330 · Travel	0	0	0
4350 · Repairs & Maintenance	1,540	1,540	0
4360 · Lease Costs	18,610	18,610	0
4370 · Comm. (Postage, Phone)	7,745	7,745	0
4380 · Water & Sewer	4,014	4,014	0
4390 · Other Purchased Services	8,899	8,899	0
4392 · Dual Enrollment Fees	0	0	0
4430 · Electricity	11,731	11,731	0
4450 · Fuel (Gasoline)	160	160	0
4460 · Fuel (Diesel)	7,036	7,036	0
4510 · Supplies - Classroom	707	707	0
4520 · Textbooks	0	0	0
4521 · Textbooks - Dual Enrollment	0	0	0
4530 · Periodicals	0	0	0
4570 · Food	1,235	1,235	0
4590 · Other Materials & Supplies	8,636	8,636	0
4610 · Library Books	420	420	0
4622 · Non Capitalized A/V Materials	0	0	0
4642 · Non Capitalized FFE	1,529	1,529	0
4644 · Non Capitalized PC (Hardware)	14,254	14,254	0
4651 · Buses (Trip Charges)	0	0	0
4692 · Non Capitalized Software	1,760	1,760	0
4720 · Interest	34,070	34,070	0
4730 · Taxes, Dues & Fees	3,289	3,289	0
4740 · Legal Fees/Settlements		0	0
4760 · Sports & Recreation	13,066	13,066	0
4765 · Donations to Foundation		0	0
Capital Purchases	51,380		51,380
4780 · Depreciation Expenses		0	0
Debt Service	44,386		44,386
4810 · Loss on Disposition of Assets		0	0
4890 · Amortization of bond Discount		0	0
4790 · Misc Expenses		0	0
Total Expenses	1,109,712	1,013,946	95,766
	74,793	120,759	-45,966

Cash Statement of Operations- YTD (PE 04-30-21)

YTD Through April

Total

Operating

Capital

3191 · ROTC	237,991	237,991	0
3226 · Title II \$	5,914	5,914	0
3227 · Title IV \$	16,814	16,814	0
3230 · IDEA Revenue	42,892	42,892	0
3310 · Florida Ed. Fin. Program (FTE)	5,245,910	5,245,910	0
3320 · Proration to Appropriation		0	0
3330 · State Categorical Instructional	85,047	85,047	0
3344 · Discretionary Lottery		0	0
3361 · School Recognition Funds		0	0
3368 · Safe Schools Allocation	68,418	68,418	0
3373 · Reading Programs	45,751	45,751	0
3374 · Supplemental Academic Inst	225,170	225,170	0
3376 · Digital Classroom Allocation	2,763	2,763	0
3396 · Classroom for Kids	995,072	995,072	0
3397 · Charter School Capital Outlay	565,508		565,508
3399 · Other Misc State Revenue	207,535	207,535	0
3411 · District Schools Taxes	2,478,685	2,478,685	0
3413 · District 1.5 Millage	208,207		208,207
3430 · Interest Inc. (Invest. & Accts)	163	163	0
3440 · Gifts, Grants & Bequests	71,428	71,428	0
3455 · Vending Revenue	916	916	0
3490 · Misc Local Sources	368,554	368,554	0
3741 · Insurance Loss Recovery			0
Total Income	10,872,738	10,099,023	773,715
4100 · Salaries (plus stipends)	5,300,696	5,300,696	0
4110 · Admin Salaries	600,212	600,212	0
4140 · Adjunct Faculty & Subs	213,653	213,653	0
4210 · Retirement Benefits	550,197	550,197	0
4220 · SS & Medicare	396,153	396,153	0
4230 · Employee Insurance	571,865	571,865	0
4240 · Worker's Compensation	29,242	29,242	0
4250 · Unemployment Compensation	23,354	23,354	0
4291 · Employee Medical Reimburse.	47,978	47,978	0
4292 · Employee Training & Seminars	9,956	9,956	0
4293 · Other Employee Benefits	3,280	3,280	0
4310 · Professional & Technical Serv.	623,799	623,799	0
4320 · Insurance	242,725	242,725	0
4330 · Travel	117	117	0
4350 · Repairs & Maintenance	39,527	39,527	0
4360 · Lease Costs	198,355	198,355	0
4370 · Comm. (Postage, Phone)	74,480	74,480	0
4380 · Water & Sewer	40,573	40,573	0
4390 · Other Purchased Services	87,069	87,069	0
4392 · Dual Enrollment Fees	53,913	53,913	0
4430 · Electricity	127,342	127,342	0
4450 · Fuel (Gasoline)	1,181	1,181	0
4460 · Fuel (Diesel)	43,941	43,941	0
4510 · Supplies - Classroom	64,575	64,575	0
4520 · Textbooks	17,965	17,965	0
4521 · Textbooks - Dual Enrollment	15,334	15,334	0
4530 · Periodicals	1,717	1,717	0
4570 · Food	15,495	15,495	0
4590 · Other Materials & Supplies	98,463	98,463	0
4610 · Library Books	2,159	2,159	0
4622 · Non Capitalized A/V Materials	5,821	5,821	0
4642 · Non Capitalized FFE	8,862	8,862	0
4644 · Non Capitalized PC (Hardware)	128,251	128,251	0
4651 · Buses (Trip Charges)	12,598	12,598	0
4692 · Non Capitalized Software	100,571	100,571	0
4720 · Interest	329,811	329,811	0
4730 · Taxes, Dues & Fees	77,446	77,446	0
4740 · Legal Fees/Settlements		0	0
4760 · Sports & Recreation	109,103	109,103	0
4765 · Donations to Foundation		0	0
Capital Purchases	233,709		233,709
4780 · Depreciation Expenses		0	0
Debt Service	468,526		468,526
4810 · Loss on Disposition of Assets		0	0
4890 · Amortization of bond Discount		0	0
4790 · Misc Expenses		0	0
Total Expenses	10,970,014	10,267,779	702,235
	-97,276	-168,756	71,480

Sarasota Military Academy

Budget vs. Actuals: FY21- Board Approved Budget - FY21 P&L

July 2020 - April 2021

10 Months in should be at 83.34%

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
3100 Federal Direct			
3191 R.O.T.C.	237,990.71	290,191.00	82.01 %
Total 3100 Federal Direct	237,990.71	290,191.00	82.01 %
3200 Federal Through State & Local			
3226 Title II \$	5,914.00	32,114.00	18.42 %
3227 Title IV \$	16,814.24	16,814.00	100.00 %
3230 IDEA Revenue	42,891.68	63,562.00	67.48 %
3299 Miscellaneous Federal		1,893,092.00	
Total 3200 Federal Through State & Local	65,619.92	2,005,582.00	3.27 %
3300 Revenue from State Sources			
3310 FL Education Finance Prog- FEFP	5,245,910.02	6,404,331.00	81.91 %
3320 Proration to Appropriation	0.00		
3330 State Categorical Instructional	85,047.00	104,397.00	81.46 %
3368 Safe Schools Allocation	68,418.00	83,738.00	81.70 %
3373 Reading Programs	45,751.00	56,244.00	81.34 %
3374 Supplemental Academic Inst	225,170.01	272,869.00	82.52 %
3376 Digital Classroom Allocation	2,762.99	8,553.00	32.30 %
3396 Classroom for Kids	995,072.00	1,209,760.00	82.25 %
3397 Charter School Capital Outlay	565,508.00	674,847.00	83.80 %
3399 Other Miscellaneous State Reven	207,535.31	208,936.00	99.33 %
Total 3300 Revenue from State Sources	7,441,174.33	9,023,675.00	82.46 %
3400 Revenue from Local Sources			
3410 Taxes			
3411 District Schools Taxes	2,478,684.99	2,993,576.00	82.80 %
3413 1.5 Millage Capital \$	208,206.74	333,750.00	62.38 %
Total 3410 Taxes	2,686,891.73	3,327,326.00	80.75 %
3430 Interest, Including Invest Prof			
3435 Interest on Checking	162.56	338.00	48.09 %
Total 3430 Interest, Including Invest Prof	162.56	338.00	48.09 %
3440 Gifts, Grants & Bequests		136,269.00	
3441 Donations			
3442 Unrestricted	650.71		
3443 Temporarily Restricted	4,419.01		
3444 Unrestricted Donations from Foundation	48,690.00		
3445 Temporarily Restricted Donations from Foundation	17,667.88		
Total 3441 Donations	71,427.60		
Total 3440 Gifts, Grants & Bequests	71,427.60	136,269.00	52.42 %
3455 Vending Revenue	916.49	1,592.00	57.57 %
3490 Miscellaneous Local Sources		564,866.00	
3495 Other Misc Local Sources			
3495A School Activity & Program Reven	181,465.99		

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
3495B Reimbursement from Foundation	86,795.19		
3495C Other Misc. Local Sources	25,726.50		
3495D Credit Card Rebate	6,723.85		
3495E Advanced Placement	25,745.00		
3495F International Baccalaureate	42,097.00		
Total 3495 Other Misc Local Sources	368,553.53		
Total 3490 Miscellaneous Local Sources	368,553.53	564,866.00	65.25 %
Total 3400 Revenue from Local Sources	3,127,951.91	4,030,391.00	77.61 %
Total Income	\$10,872,736.87	\$15,349,839.00	70.83 %
GROSS PROFIT	\$10,872,736.87	\$15,349,839.00	70.83 %
Expenses			
4100 Salaries		6,554,748.00	
4110 Administrator	600,211.78	733,784.00	81.80 %
4120 Classroom Teacher	3,826,722.09		
4130 Other Certified	519,132.66		
4140 Substitute Teacher	213,652.52	260,000.00	82.17 %
4160 Other Support Personnel	954,840.96		
Total 4100 Salaries	6,114,560.01	7,548,532.00	81.00 %
4200 Employee Benefits			
4210 Retirement	550,196.60	728,853.00	75.49 %
4220 FICA	396,153.05	577,463.00	68.60 %
4230 Group Insurance	571,864.70	683,445.00	83.67 %
4240 Worker's Compensation	29,242.00	44,592.00	65.58 %
4250 Unemployment Compensation	23,354.24	3,459.00	675.17 %
4290 Other Employee Benefits			
4291 Employee Medical Reimbursement	47,978.40	69,319.00	69.21 %
4292 Employee Training & Seminars	9,955.70	8,210.00	121.26 %
4293 Other Employee Benefits	3,280.00	64,360.00	5.10 %
Total 4290 Other Employee Benefits	61,214.10	141,889.00	43.14 %
Total 4200 Employee Benefits	1,632,024.69	2,179,701.00	74.87 %
4300 Purchased Services			
4310 Professional & Technical Serv	623,799.34	770,228.00	80.99 %
4320 Insurance and Bond Premiums	242,725.36	258,985.00	93.72 %
4330 Travel	117.30	3,240.00	3.62 %
4350 Repairs & Maintenance	39,527.39	99,760.00	39.62 %
4360 Rentals	198,354.68	230,101.00	86.20 %
4370 Communications	74,480.11	93,832.00	79.38 %
4380 Public Utility Services	40,573.09	53,102.00	76.41 %
4390 Other Purchased Services	87,069.01	102,186.00	85.21 %
4392 Dual Enrollment Charge	53,913.02	92,725.00	58.14 %
Total 4390 Other Purchased Services	140,982.03	194,911.00	72.33 %
Total 4300 Purchased Services	1,360,559.30	1,704,159.00	79.84 %
4400 Energy Services			
4430 Electricity	127,342.10	193,514.00	65.81 %
4450 Gasoline	1,181.23	2,446.00	48.29 %
4460 Diesel Fuel	43,940.89	59,510.00	73.84 %
Total 4400 Energy Services	172,464.22	255,470.00	67.51 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
4500 Materials & Supplies			
4510 Supplies	64,574.55	131,575.00	49.08 %
4520 Textbooks	17,965.35	28,454.00	63.14 %
4521 DE Textbooks	15,334.01	17,261.00	88.84 %
Total 4520 Textbooks	33,299.36	45,715.00	72.84 %
4530 Periodicals	1,717.01	1,967.00	87.29 %
4570 Food	15,495.21	19,076.00	81.23 %
4590 Other Materials & Supplies	98,463.00	130,742.00	75.31 %
Total 4500 Materials & Supplies	213,549.13	329,075.00	64.89 %
4600 Capital Outlay			
4610 Library Books	2,158.91	3,111.00	69.40 %
4620 Audio-visual (AV) Materials			
4622 Noncapitalized AV Materials	5,820.70	4,812.00	120.96 %
Total 4620 Audio-visual (AV) Materials	5,820.70	4,812.00	120.96 %
4640 Furniture, Fixtures & Equipment			
4642 Noncapitalized F,F & Equipment	8,862.05	17,554.00	50.48 %
4644 Noncapitalized Computer Hardwar	128,251.41	147,111.00	87.18 %
Total 4640 Furniture, Fixtures & Equipment	137,113.46	164,665.00	83.27 %
4650 Motor Vehicles			
4651 Buses	12,597.87	20,752.00	60.71 %
Total 4650 Motor Vehicles	12,597.87	20,752.00	60.71 %
4690 Computer Software			
4692 Noncapitalized Software	100,570.78	104,196.00	96.52 %
Total 4690 Computer Software	100,570.78	104,196.00	96.52 %
Total 4600 Capital Outlay	258,261.72	297,536.00	86.80 %
4700 Other Expenses			
4720 Interest	329,811.00	424,928.00	77.62 %
4730 Taxes, Dues and Fees	77,446.31	93,757.00	82.60 %
4760 Sports and Recreation	109,102.94	193,893.00	56.27 %
4780 Depreciation Expense	538,754.66	643,884.00	83.67 %
Total 4700 Other Expenses	1,055,114.91	1,356,462.00	77.78 %
Total Expenses	\$10,806,533.98	\$13,670,935.00	79.05 %
NET OPERATING INCOME	\$66,202.89	\$1,678,904.00	3.94 %
NET INCOME	\$66,202.89	\$1,678,904.00	3.94 %



FOUNDATION DASHBOARD FY '21



Metrics Analysis with Foundation Performance

July 1, 2020 - May 31, 2021

NET CASH Balance

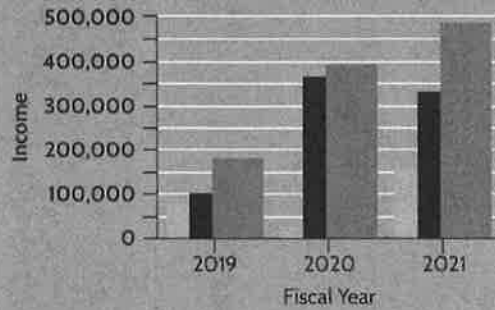
This is the amount of money on-hand in the Foundation's account. It is a current asset on the Balance Sheet and includes all receipts minus disbursements including the initial deposit at the start of the fiscal year to the present date of this report.

\$488,553

Includes Restricted & Unrestricted Funds

Donations with Restrictions... \$333,907

Donations without Restrictions..\$154,645



Unrestricted ■ Restricted ■ Total

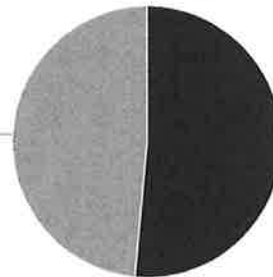
GIFT REVENUE

Gross Revenue... \$252,621

Expenses... \$125,922

NET Revenue... \$118,535

NET: 48.5%



Expenses: 51.5%

EXPENSES

Labor \$107,023

Non-Labor \$18,898

TOTAL \$125,922

Includes:
Purchased Services;
Materials & Supplies;
Capital Outlay

PERFORMANCE EVALUATION

Return on Investment (ROI)
Revenue/Expenses

Cost To Raise a Dollar (CTRD)
Expenses/Revenue

	2019	2020	2021
Return on Investment (ROI)	\$0.72	\$9.34	\$2.00
Cost To Raise a Dollar (CTRD)	\$1.39	\$0.10	\$0.49