

St. George's School

Understanding Student Accounts and How Students Access Funds while at St. George's

Student Accounts

The Finance Office establishes three types of accounts for every student: a **Tuition and Incidentals Charge Account** (their Main account), a **Grill Account** and an **Allowance Account**. The Finance Office generates electronic account statements for their Main account on the 15th of every month. Statements of activity on the **Grill and Allowance Accounts** are also processed each month. All statements are available at any time via MyBackPack on the parent portal.

Tuition, Campus Store and Incidentals Charge Account

Tuition and incidental charges incurred while at school are billed to the student's Main account. Students are permitted to charge items at the Campus Store, the Health Center, and the Athletics Department. Other ancillary charges, including certain fees, the initial laptop purchase, tuition refund insurance and health insurance, will be posted to this account as incurred and included on the next monthly statement.

Payment Options: Tuition and incidental charges are payable in U.S. dollars within 30 days of the statement date. **Online Payments** can easily be made through the MyBackpack link in the parent portal section of the School's website, either by using a free-of-charge E-Check or with a credit card (American Express, Visa, MasterCard, and Discover). Note that payments can take up to one week to clear. A convenience fee of 3.00% will be assessed on all credit card transactions. (In MyBackpack, go to "My Accounts" then "Pay Online".) International families can pay online via **Flywire**, also available on the parent portal. Flywire provides a secure global payment network that simplifies paying your fees from your home country and in your home currency.

Payments may also be made by **check or bank transfer**. Bank transfer information for international wires or domestic ACH is available through the Finance Office. A **Direct Debit option** is also available, whereby, with your written authorization, we will automatically debit your bank account on or shortly after the 15th of each month following the statement date. (Please fill out and return the Direct Debit Authorization form enclosed). **Send checks to: Finance Office, St. George's School, 372 Purgatory Road, Middletown, RI 02840.**

Grill Debit Account

At the Campus Center Grill, students are able to purchase snack items (pizza, fries, hamburgers, sodas, etc.) The Grill is open only at times when the dining hall is closed so as not to interfere with meals. Students may pay for items purchased at the Grill with **cash** or with their **Grill Account**. (**No credit cards are accepted**). The Grill Account requires parents to fund the account **in advance**. As long as there is money on this account, the student may purchase items from the Grill using their student ID card. Such purchases will automatically reduce the available balance in their Grill account.

Allowance Debit Account

Parents may fund an Allowance Account for their child with the Finance Office. Students may withdraw an amount of up to \$50 per day (or more if authorized in writing by their parents) at the Finance Office during regular office hours. Cash advances are typically not allowed. In an emergency, a parent may call to request that the School advance their child the necessary funds, to be charged to their Main account. However, under no circumstances will any advance be granted if the student's account is in arrears. Also, no cash advances will be allowed after May 1. Please be sure your student has the necessary cash for traveling, etc.

Deposits to the Grill and Allowance Accounts - You may fund the Grill and Allowance Accounts with as much as you feel your child needs, perhaps \$200 in each for the first semester. A student always has the option to use cash at the Grill. **To fund or check the balance on the Grill or Allowance Account online:** go to My Backpack; find "Pay Online" under "My Accounts"; the Debit Accounts are listed below Tuition and Incidentals along with their respective balances; find "Grill Account" or "Allowance Account" and fill in an amount under "Payment." If sending funds by check, please be sure to indicate on your check how much is to go to the student's Grill or Allowance Account. Otherwise, all funds are posted to the student's Tuition and Incidental Account, which students cannot access without parental consent.

Hamblet Campus Center ATM/Check Cashing

We recommend that parents consider setting up a joint or custodial checking account for their student and provide them with their own ATM card so that they can access the Campus Center ATM (A fee of \$1 is charged by the processing company for each transaction.) Students may cash checks up to \$50.00 in the Finance Office (located in the basement of Sixth Form House) on weekdays for travel and other personal expenses. Checks over \$50 require the written authorization of the student's advisor. All checks returned to us from the bank for any reason will be charged a \$20.00 fee.

Health Insurance, Tuition Refund Insurance, FACTS Tuition Payment Plan and Other General Information

St. George's offers the following services, described more fully below:

- **International Student Health Insurance**
- **Tuition Refund Insurance**
- **FACTS Tuition Payment Plan**
- **Mail and Package Service**

Health Insurance Information

All students **must** be covered by a qualified health insurance policy. Health Insurance information needs to be entered into your student's electronic medical record in the Magnus Health Portal by August 1, 2024.

International Student Health Insurance

All international students must select either the 10 or 12 month option of the United Healthcare Student Resources Plan on the bottom of the Insurance Form in the Parent Portal. Travel policies are not accepted. Contact the Health Center at 401-842-6676 for more details.

Tuition Refund Insurance

We strongly recommend Tuition Refund Insurance for all first year students, and encourage all parents to consider the potential financial impact if your student is separated or dismissed, or must withdraw from the School and you have declined the insurance coverage. The Finance Office **will assume that you wish to purchase Tuition Refund Insurance for your child unless you declined the Tuition Refund Insurance on the Enrollment Contract for the 24/25 year.** The cost for Tuition Refund Insurance is included in your June 15 Tuition Statement. If you do not want this insurance coverage, you may deduct the premium from your remittance and notify the Finance Office **in writing by August 1, 2024** that you do not wish to participate in the Tuition Refund Plan. Please review the enclosed brochure carefully for detailed information regarding the Plan..

FACTS Tuition Payment Plan

If you prefer to pay tuition through an installment plan, FACTS Tuition Management offers a monthly plan with ten monthly installments, with the first due June 10 and the last due March 10. The fee to enroll is \$100. Payments are made directly to FACTS via check, direct debit, or credit card. Enroll at **Online.FACTSmtg.com**. Late enrollments into the monthly Tuition Payment Plan will be required to pay past installments with the first scheduled payment. Note that the FACTS Plan is for tuition only. Any other funding (incidentals, Grill, and Allowance) must be made directly with the school via MyBackpack.

Mail and Package Service

With regard to outgoing packages (i.e. clothing, etc.), students must bring their package(s) to the Mail Center prior to the 2:00 PM cutoff time for the daily UPS pickup. Shipping charges incurred by a student will be included on the next billing statement. **Packages shipped to the School must use the shipping address of Student Name, St. George's School, 6 Lower Road, Middletown, RI 02842.**

If you have any further questions, please call Christine LaMake in the Finance Office at 401-842-6778 or email her at christine_lamake@stgeorges.edu.

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