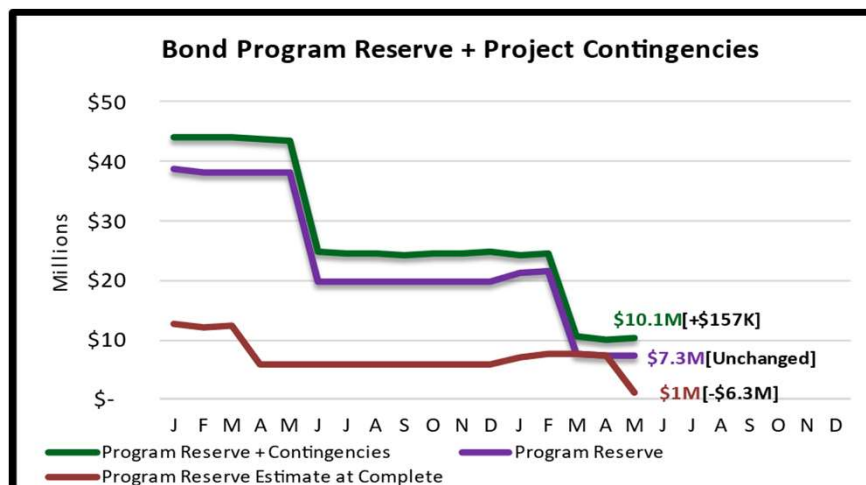


Bond Program Status Report

Through May 2021

2014 Bond Program Executive Summary

May 2021



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,569,201
Revised Approved Current Budget	- \$	800,300,089
Bond Program Reserve	\$	7,269,111
Bond Program Reserve	\$	7,269,111
Net Contingency Balance	+ \$	2,883,973
Bond Program Reserve + Contingencies	\$	10,153,084
Bond Program Funding Total	\$	807,569,201
Program Estimate at Complete (EAC)	- \$	806,550,089
Projected Program Reserve Estimate at Complete	\$	1,019,112

Budget Perspective

This month the overall Program Reserve was unchanged and the Reserve + Project Contingencies increased by \$157K. All projects remain within their current approved budgets. Primary cost events were:

- The Program Reserve Estimate at Complete decreased by \$6.3M due to the projected use of Program Reserve to fund three added projects into the Bond Program. These three projects (Elmonica Repipe, Security Upgrades: Fencing, Vose Classroom Addition) were presented to the Bond Accountability Committee at their April 28, 2021 meeting, at which time the BAC voted unanimously to recommend use of Program Reserve to fund the projects. Findings were presented to the School Board at their May 24, 2021 meeting, and staff will bring the proposal forward to the June 21, 2021 meeting for a vote.
- ACMA's current contingency increased by \$162K due to the transfer of unallocated reserve to contingency. The project has begun the financial close out process, so as contracts and line items are closed any savings will be moved to contingency.
- District-Wide Facility Repairs' current budget decreased by \$2.2M, and the Seismic Upgrades' current budget increased by \$2.2M, due to the transfer of budget and scope for the Bethany Roof and HVAC project. After the transfer, Bethany's budget increased by an additional \$2.7M due to the incorporation of additional seismic scope. The District was not successful in getting an SRGP (Seismic Rehabilitation Grant Program) grant for the project, so the additional funds were transferred from the respective Aloha HS (\$499K) and Beaver Acres ES (\$2.2M) seismic projects. Both projects completed construction last summer and had significant savings.
- AHS Seismic's contingency decreased by \$629K due to bid results for the additional roof work outside the original scope of the project. An older portion of roof, not part of the original scope of the project, is failing and no longer under warranty. This was discovered after the Summer 2020 work was completed, so we've allocated savings from the project in order to complete the repairs.

Schedule Perspective

- ACMA is substantially complete, and the contractor is already working on receiving final occupancy. Major classroom furniture has been delivered, assembled, and placed in classrooms. Final furnishings and equipment orders are on-going.
- 2021 Roof Replacements has been hit with an influx of material delays and shortages. Staff has mitigated some of the impact by changing materials from EPDM to TPO. The contract to complete the roof work at Montclair is being canceled, and will be rebid next Summer. There's a chance we might have to do the same with Hiteon, but as of now the contractor still believes it can be done.
- Bethany Roof and HVAC's design is complete, and the full GMP—including the additional seismic scope—has been executed. That project will be executed over the next two summers.
- ISB Roof and HVAC's contractor has submitted a modified construction schedule in order to mitigate material shortages and shipping delays. As of now we believe that project will finish with (at most) minor delays.

Challenges and Opportunities

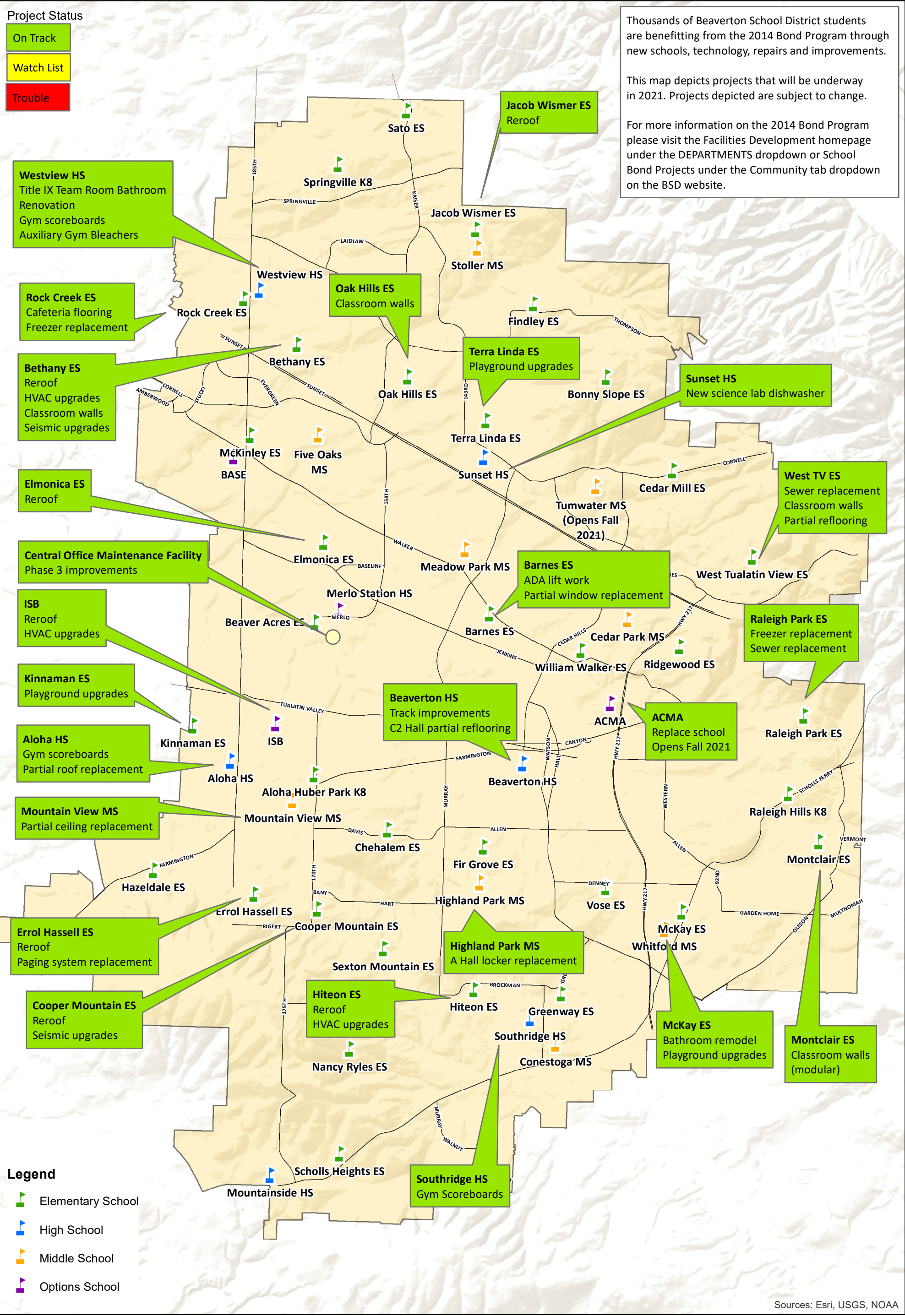
- Material escalation: we are starting to see material delays and shortages across several of our projects due to the impacts of COVID, primarily anything that involves roofing. Staff has been working closely with contractors to mitigate any delays, and in some cases we have had to accept material changes to keep schedules on track. So far, Montclair's roof is the only work that's been delayed to Summer 2022.

School Bond Program

2021 Activity Map



June 1, 2021



Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2021. Projects depicted are subject to change.

For more information on the 2014 Bond Program please visit the Facilities Development homepage under the DEPARTMENTS dropdown or School Bond Projects under the Community tab dropdown on the BSD website.

2014 Bond Program Scorecard

May 2021

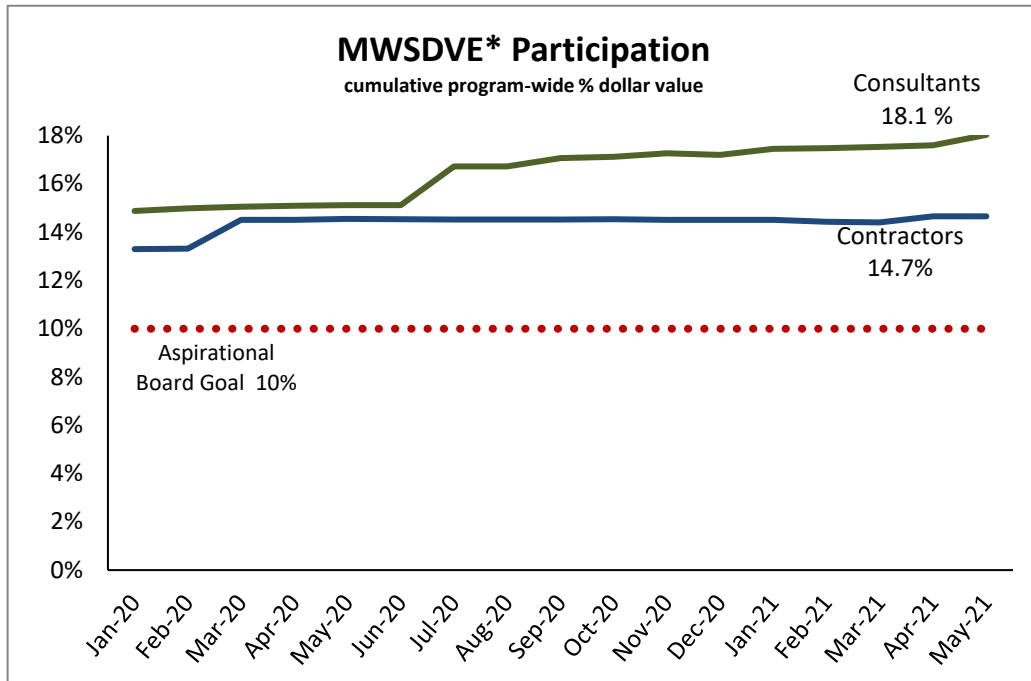
Data as of May 31, 2021

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

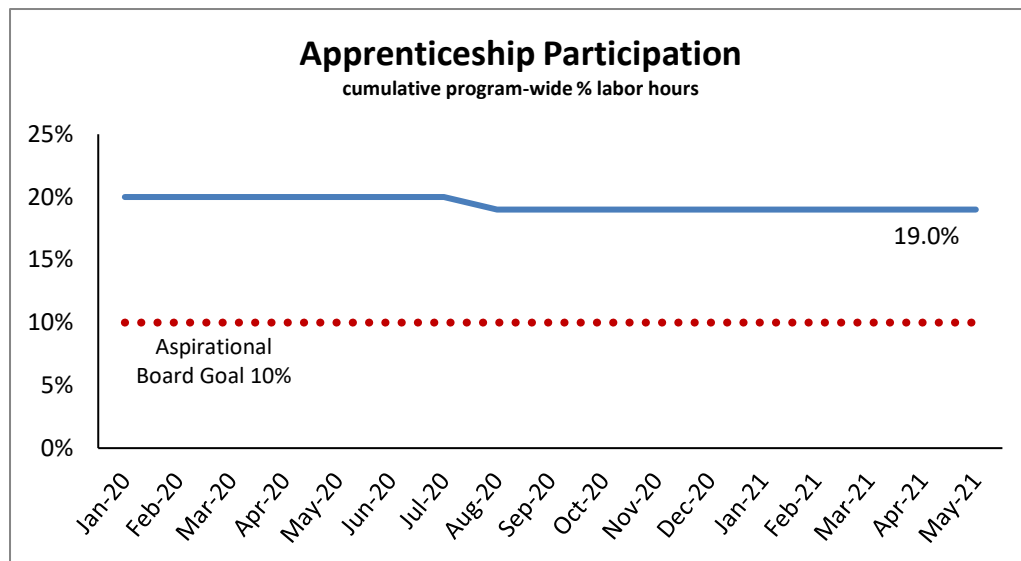
Current Performance Metrics	ACMA Replacement	Maintenance Facility	Cooper Mnt Seismic	West TV Sewer	Bethany HVAC & Roof	ISB Roof & HVAC	2021 Roof Replacements	Security Upgrades: Classroom Walls
Overall Budget Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	95.00%	84.00%	10.00%	1.00%	8.00%	9.00%	10.00%	5.00%
Overall Schedule Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	99.00%	60.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Schedule Milestones	ACMA Renovation	Maintenance Facility	Cooper Mnt Seismic	West TV Sewer	Bethany HVAC & Roof	ISB Roof & HVAC	2021 Roof Replacements	Security Upgrades: Classroom Walls
Design Team Contracted	5-2016	6-2016	6-2020	10-2020	N/A	8-2020	6-2020	11-2020
Design - Schematic Design	3-2018	3-2017	7-2020	1-2021	N/A	11-2020	7-2020	1-2021
Design - Design Development	8-2018	10-2018	9-2020	2-2021	3-2021	12-2020	9-2020	2-2021
Design - Construction Documents	2-2019	1-2019	12-2020	3-2021	4-2021	2-2021	10-2020	3-2021
Permitting - Land Use	1-2019	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	4-2019	2-2021	4-2021	(6-2021)	4-2021	11-2020	3-2021
Construction - Contract Award	5-2019	7-2017	2-2021	4-2021	10-2020	4-2021	1-2021	(6-2021)
Construction - Start	7-2019	3-2019	(6-2021)	(6-2021)	(6-2021)	(6-2021)	(6-2021)	(6-2021)
Construction - Finish	3-2021	(10-2021)	(8-2021)	(8-2021)	(8-2022)	(9-2021)	(8-2021)	(8-2022)
Owner Activities - FF&E Ordered	3-2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(10-2021)	(8-2021)	(8-2021)	(8-2022)	(9-2021)	(8-2021)	(8-2022)
Project Complete (Month - Year)	(8-2021)	(10-2021)	(9-2021)	(8-2021)	(8-2022)	(9-2021)	(8-2021)	(8-2022)
Equity Goals	Target %	Current %	Change %					
Participation	Target %	Current %	Change %					
MWSDVE - Consultants	10.0%	18.1%	0.10%					
MWSDVE - Contractors	10.0%	14.7%	No change					
Apprenticeship	10.0%	19.0%	No change					

2014 Construction Bond Program

Equity Performance May 2021 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of May 31, 2021

Project List	Original Budget Allocations	Revised Approved Current Budget	April-21 Est @ Comp	May-21 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 1,545,894	4.3%	Current contingency increased by \$162K due to transfer of unallocated reserve
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 1,523,777	\$ 1,523,777	\$ 1,523,777			Projects in process; budget 49% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 120,739,252	\$ 122,969,252	\$ 120,739,252			Budget decreased by (\$2.2M) due to transfer of budget and scope for the Bethany HVAC and Roof project to the Seismic Upgrades project
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	<i>(Budget moved to Facilities Repair Project)</i>					
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,576,419	\$ 28,576,419	\$ 270,069	1.0%	
Green Energy Technology	\$ 5,000,000	<i>(Budget Moved to Other Projects)</i>					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,504,877	\$ 31,504,877	\$ 31,504,877			Completed; Final Cost
IT Data Center @ Capital Center	\$ 2,900,000	<i>(Budget Moved to CC Project)</i>					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in process; budget 35% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,772,659	\$ 7,772,659	\$ 7,772,659			Completed; Final Cost
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 70,000	0.6%	
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 657,844		
New ES: Sato K5	\$ 25,000,000	\$ 38,097,642	\$ 38,097,642	\$ 38,097,642			Completed; Final Cost
New MS: Tumwater	\$ 51,600,000	\$ 61,691,096	\$ 61,691,096	\$ 61,691,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Conceptual Design	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 100,000	11.1%	
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 10,821,753	\$ 10,821,753	\$ 10,821,753			
Security Upgrades	\$ 10,000,000	\$ 18,458,530	\$ 18,458,530	\$ 18,458,530			
Seismic Upgrades	\$ 4,200,000	\$ 25,984,138	\$ 23,754,138	\$ 25,984,138			Budget increased + \$2.2M due to transfer of budget and scope for the Bethany Roof and HVAC project from the District-Wide Facilities Repair project

2014 Bond Program Financial Status Report

Financial Summary

Data as of May 31, 2021

Project List	Original Budget Allocations	Revised Approved Current Budget	April-21 Est @ Comp	May-21 Est @ Comp	Net Contingency Balance		Budget Summary Notes
							Completed; Final Cost
							Completed; Final Cost
							Completed; Final Cost
							Completed; Final Cost
Added Projects	\$ -	\$ 6,516,007	\$ 6,516,007	\$ 12,766,007			Projects in Process; 50% complete
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
							Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
Construction Subtotal	\$ 600,000,000	\$ 720,300,089	\$ 720,300,089	\$ 726,550,089	\$ 2,904,880		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000			
Grand Totals		\$ 800,300,089	\$ 800,300,089	\$ 806,550,089	\$ 2,904,880		Contingency Balance change of \$157K
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 15,426,658						
Grand Total Added Funding	\$ 127,569,201						
GRAND TOTAL 2014 BOND FUNDING							Total Funding unchanged
Program Reserve		\$ 7,269,111	\$ 7,269,111	\$ 1,019,111			Current Program Reserve unchanged
Program Reserve + Project Contingencies							Change of \$157K

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of May 31, 2021

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,792,005	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,495,131	District-wide Repairs	\$ 1,409,585	
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$15,426,658		\$9,908,452	

2014 Bond Program Financial Status Report

Added Projects

Data as of May 31, 2021

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	April-21 Est @ Comp	May-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368	\$ -	Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 591,685	\$ 591,685	\$ -	Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257	\$ -	Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697	\$ -	Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	Budget 69% complete; phase 2 work ongoing.
Security Upgrades: Classroom Walls	SB 6/15/20		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 300,000	17.6% Scheduled to begin 2021
Security Upgrades: Paging	SB 6/15/20		\$ 500,000	\$ 500,000	\$ 500,000	\$ -	Scheduled to begin 2021
Elmonica Repipe			\$ -	\$ -	\$ 500,000		Pending School Board approval
Security Upgrades: Site Fencing			\$ -	\$ -	\$ 1,700,000		Pending School Board approval
Vose Classroom Additions			\$ -	\$ -	\$ 4,050,000		Pending School Board approval
Added Projects Total		\$ -	\$ 6,516,007	\$ 6,516,007	\$ 12,766,007		

2014 Bond Program Financial Status Report

Data as of May 31, 2021

District-Wide Repair Projects

"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	April-21 Est @ Comp	May-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Completed Projects	\$ 26,653,905	\$ 53,583,091	\$ 53,583,091	\$ 53,583,091		Completed; Final Cost
Projects in Close-out	\$ 7,543,538	\$ 27,637,800	\$ 27,637,800	\$ 27,637,800	\$ 1,378,768 5.3%	
Chehalem Repipe	\$ -	\$ 500,000	\$ 500,000	\$ 500,000		Project added from Program Reserve; scheduled to begin 2022
McKinley Repipe	\$ -	\$ 500,000	\$ 500,000	\$ 500,000		Project added from Program Reserve; scheduled to begin 2022
2021 Roof Replacements	\$ 1,972,000	\$ 4,793,549	\$ 4,793,549	\$ 4,793,549	\$ 455,616 10.5%	
Hiteon HVAC Controls Upgrade	\$ 200,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 9,838 2.0%	
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 17,000 7.3%	Scheduled to begin 2021
Rock Creek Freezer	\$ 29,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 26,900 9.8%	Scheduled to begin 2021
West TV Sewer	\$ 490,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 30,250 4.2%	Scheduled to begin 2021
BHS Track Repair	\$ -	\$ 239,646	\$ 239,646	\$ 239,646	\$ 11,000 4.8%	
BHS Dugout Repair	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ 3,500 4.6%	
ISB HVAC & Roof	\$ 864,000	\$ 2,040,319	\$ 2,040,319	\$ 2,040,319	\$ 175,000 9.4%	
District-Wide Fire Alarm Resiliency	\$ 1,303,000	\$ 2,474,120	\$ 2,474,120	\$ 2,474,120	\$ 247,412 11.1%	
New Schools Post-Warranty Fund	\$ -	\$ 650,000	\$ 650,000	\$ 650,000		
Maint Dept Repair & Improvement Projects*	\$ 8,431,059	\$ 8,520,957	\$ 8,431,059	\$ 8,520,957		
Repair Projects Total	\$ 47,533,502	\$ 102,819,482	\$ 104,959,584	\$ 102,819,482		
Repair Program Balance Available	\$ 50,466,498	\$ 17,919,771	\$ 18,009,668	\$ 17,919,770		
Repair Program EAC Balance	\$ -	\$ -	\$ -			
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 120,739,252	\$ 122,969,252	\$ 120,739,252		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
Transfer Tracking						
Initial Budget	\$ 98,000,000					
Previous Transfers	\$ (6,394,782)					
SB 1149 Reimbursements	\$ 2,792,005					
ETO Reimbursements	\$ 85,546					
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	\$ 150,000					
AHS Access Control transferred from Security Upgrades	\$ 39,363					
SRHS Vestibule Door(s) transferred to Security Upgrades	\$ (250,000)					
Additional Funding - Budget Increase - Approved 6.15.2020	\$ 12,000,000					
Additional Funding - Chehalem Repipe - Approved 6.15.2020	\$ 500,000					
Additional Funding - McKinley Repipe - Approved 6.15.2020	\$ 500,000					
Additional Funding - Post Warranty Fund - Approved 1.28.2021	\$ 500,000					
Additional Funding - Budget Increase - Approved 3.15.2021	\$ 14,070,000					
Funds Transferred from Domestic Fire/ Line Separation	\$ 977,120					
Bethany Roof & HVAC transferred to Seismic Upgrades	\$ (2,230,000)					
Balance	\$ 120,739,252					

2014 Bond Program Financial Status Report

Seismic Projects

Data as of May 31, 2021

Seismic Projects	Original Budget	Revised Approved Current Budget	April-21 Est @ Comp	May-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	Completed; Final Cost
Aloha HS	\$ 1,732,898	\$ 18,840,863	\$ 19,339,227	\$ 18,840,863	\$ 784,464	4.3% Current budget decreased by (\$499K) due to transfer of unallocated reserve to Bethany ES
Beaver Acres ES	\$ 1,714,444	\$ 6,029,836	\$ 8,232,283	\$ 6,029,836	\$ 42,255	0.7% Current budget decreased (\$2.2M) due to transfer of unallocated reserve to Bethany ES
Beaverton HS	\$ 246,184	(Budget Transferred to Seismic Program) (Budget Moved to Facility Repairs)				Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,160,175	\$ 3,160,175	\$ 3,160,175	\$ 485,275	18.1%
Seismic Funding Hold	\$ -	\$ 160,300	\$ 160,300	\$ 160,300		
Bethany ES	\$ -	\$ 4,930,811	\$ -	\$ 4,930,811	\$ 295,000	Current budget increased +\$2.7M due to addition of seismic scope
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 33,344,043	\$ 31,114,043	\$ 33,344,043		
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)		
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 25,984,138	\$ 23,754,138	\$ 25,984,138		
Seismic Program Less Transfers In/Out	\$ 25,984,138					
Transfer Tracking						
Initial Budget	\$ 4,200,000					
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000					
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950					
Beaver Acres Windows - From Facility Repairs	\$ 605,000					
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500					
Bethany ES Roof & HVAC - From Facility Repairs	\$ 2,230,000					
Balance	\$ 25,984,138					

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
May 31, 2021

Data as of May 31, 2021

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2020-21 Budget	2020-21 Expenditures as of 5/31/21	Annual Description of Expenditures
Networking Upgrades	\$ 9,550,039	67%	\$ 6,356,835	\$ 4,630,868	\$ 895,565	Maintaining current wireless networking capacity and addressing areas of need. Outdoor wireless access at the high schools is complete and includes athletic fields, press boxes and concession stands. Construction of the Dark Fiber ring is complete and in production.
Digital Curriculum Development	\$ 5,316,951	84%	\$ 4,471,491	\$ 713,941	\$ 584,481	Salary to maintain five digital curriculum specialists. Digital Curriculum Specialists are responsible for curating and developing high quality digital curriculum and materials that align to our Standards Based Learning System. This team was a valuable resource last spring when we were pressed to provide additional resources for district teachers during the COVID 19 remote learning implementation.
Future Ready Schools	\$ 29,539,656	99%	\$ 29,287,472	\$ 4,980,144	\$ 4,732,836	18,000 chromebooks for elementary and middle school students have been ordered and received. We will be distributing the second round of bond funded elementary and middle school student devices in September 2020. The purchase concludes the Future Ready bond expenditures which provided 2 rounds of student devices through the life of the bond.
Technology Modernization	\$ 2,819,901	83%	\$ 2,345,787	\$ 435,553	\$ 161,439	Continued Business Continuity Plan (BCP) updates. For 2020, updates and Central Office Conference room technology refresh. Pilot classroom technology solutions for hybrid instruction.
Other Technology/Curriculum Projects	\$ 8,773,453	77%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	88%	\$ 49,226,090	\$ 10,760,506	\$ 6,374,321	

**2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
May 31, 2021**

Data as of May 31, 2021

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2020-21 Budget	2020-21 Expenditures as of 5/31/21	Annual Description of Expenditures
Buses	\$ 16,000,000	100%	\$ 16,000,000	\$ 279,612	\$ 279,612	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year. Received \$1500 in rebate for buses purchased in 2019-20.
Copiers	\$ 2,343,215	70%	\$ 1,632,942	\$ 300,000	\$ 105,172	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	61%	\$ 625,370	\$ 827,675	\$ 431,307	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	59%	\$ 1,340,588	\$ 1,031,537	\$ 522,125	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,463	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	\$ 24,000,000	91%	\$ 21,926,729	\$ 2,444,824	\$ 1,338,216	
Grand Total	\$ 80,000,000	89%	\$ 71,152,819	\$ 13,205,330	\$ 7,712,537	
Total Bond Funds Remaining	\$ 8,847,181					

