

**Addendum**  
**Finance Committee Meeting**  
**June 15, 2021**

**BUUSD BUDGET 2021-2022 - VOTER APPROVED June 9, 2021**  
**Projected Comparative Tax Rate Calculations**  
 UPDATED 6/14/21-Property Yield

BUUSD BUDGET 2021-2022 - DRAFT 5 P	FY2021	FY2022		Tax rate with CLA at 100%- Comparative purposes only!	
Total BUUSD Expenses	48,479,968	49,947,503	3.03%	49,947,503	3.03%
Less Local Revenues	12,445,528	13,290,528		13,290,528	
Education Spending	36,034,440	36,656,975		36,656,975	
Equalized Pupils-Frz 2/26/21	2,395.72	2,390.52		2,390.52	
Education Spending per Equalized Pupil State-wide Avg. FY20 \$16,235 - FY21 \$17,133	15,041	15,334	1.95%	15,334	1.95%
EdSpend/ \$11,317 (property yield)-UPDATE	136.763%	135.498%		135.498%	
Homestead Equalized Tax Rate	1.00	1.00		1.00	
Equalized Tax Rate	1.3676	1.3550		1.3550	
District's Equalized Pupil %	100%	100%		100%	
Equalized Rate to be assessed by city	1.3676	1.3550		1.3550	
District's CLA	96.37%	94.97%		100.00%	
<b>Barre City Homestead Rate</b>	1.4191	1.4267	0.01	1.3550	(0.06)

	FY2021	FY2022-w/o reappraisal results		Tax rate with CLA at 100%	
Total BUUSD Expenses including grant funds	48,479,968	49,947,503	3.03%	49,947,503	3.03%
Less Local Revenues including grant funds	12,445,528	13,290,528		13,290,528	
Education Spending	36,034,440	36,656,975		36,656,975	
Equalized Pupils-Frz 2/26/21	2,395.72	2,390.52		2,390.52	
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Homestead Equalized Tax Rate	1.00	1.00		1.00	
Equalized Tax Rate	1.3676	1.3550		1.3550	
District's Equalized Pupil %	100%	100%		100%	
Equalized Rate to be assessed by town	1.3676	1.3550		1.3550	
District's CLA	83.48%	79.47%		100.00%	
<b>Barre Town Homestead Rate</b>	1.6383	1.7050	0.07	1.3550	(0.28)

## Yields, eqpups, and what not

1 message

James, Brad &lt;Brad.James@vermont.gov&gt;

Thu, Jun 10, 2021 at 11:45 AM

To: Floyd Davison <floyd.davison@mausd.org>, "tammy.crossman@mausd.org" <tammy.crossman@mausd.org>, "ejennings@anwsd.org" <ejennings@anwsd.org>, "ajennings@anwsd.org" <ajennings@anwsd.org>, "kroberts@acsdvt.org" <kroberts@acsdvt.org>, cscarzello <cscarzello@svuvt.org>, "renee.gordon@svsu.org" <renee.gordon@svsu.org>, Susan Wilborn <sue.wilborn@brsu.org>, "Trieb, George" <george.trieb@colchestersd.org>, "michael.concessi@ccsuvt.net" <michael.concessi@ccsuvt.net>, Katie Glover <kglover@mymtsd-vt.org>, "joliver@stjds.org" <joliver@stjds.org>, Chris Sumner <chris.sumner@mmuusd.org>, jeanne jensen <jjensen@cvsdvt.org>, "nlavery@bsdvt.org" <nlavery@bsdvt.org>, "kchadwick@sbschools.net" <kchadwick@sbschools.net>, "gmarckres@sbschools.net" <gmarckres@sbschools.net>, "aharton@sbschools.net" <aharton@sbschools.net>, "nmace@wsdvt.org" <nmace@wsdvt.org>, Bridget Cross <bcross@ensuvt.org>, "morgan.daybell@fnesu.org" <morgan.daybell@fnesu.org>, "lora.mcallister@mvsdschools.org" <lora.mcallister@mvsdschools.org>, Randall Morton <rmorton@fwsu.org>, Martha Gagner <mgagner@maplerun.org>, "robgess@gisu.org" <robgess@gisu.org>, Deborah Clark <dclark@lnsd.org>, "andrew.lundeen@lsuu.org" <andrew.lundeen@lsuu.org>, "linda.metcalfe@oesu.org" <linda.metcalfe@oesu.org>, "rpembroke@orangesouthwest.org" <rpembroke@orangesouthwest.org>, Tara Weatherell <tweatherell@wrvsu.org>, Glenn Hankinson <glenn.hankinson@ncsuvt.org>, "lbibeau@u32.org" <lbibeau@u32.org>, "spawlaczyk@millriverschools.org" <spawlaczyk@millriverschools.org>, Heather Wright <hwright@ocsu.org>, Brittany Currie <bcurrie@ossu.org>, Brenda Fleming <bfleming@rnesu.org>, "ted.plemenos@rcpsvt.org" <ted.plemenos@rcpsvt.org>, mbaker <mbaker@huusd.org>, lgarland <lgarland@windhamcentral.org>, gchaine <gchaine@marlboroschool.net>, Flora Pagan <flora.pagan@wnesu.com>, Frank Rucker <frucker@wsesu.org>, jnutting <jnutting@wsesdvt.org>, Karen Atwood <katwood@wswsu49.org>, "danfitzpatrick@wcsu.net" <danfitzpatrick@wcsu.net>, Ed Connors <econnors@wsesu.net>, Jim Vezina <vezinaj@hartfordschools.net>, "vezinaj1@hartfordschools.net" <vezinaj1@hartfordschools.net>, "jamieteague@hanovernorwickschools.org" <jamieteague@hanovernorwickschools.org>, "april.veracka@hanovernorwickschools.org" <april.veracka@hanovernorwickschools.org>, "rpembroke@ssdvt.org" <rpembroke@ssdvt.org>, "masonb@bvsu.org" <masonb@bvsu.org>, "mbnadeau@gmail.com" <mbnadeau@gmail.com>, "lperrbsu@buusd.org" <lperrbsu@buusd.org>, Cheryl Hammond <cheryl.hammond@trsu.org>, Bill Little <blittle@rivendellschool.org>, Heather Bushey <hbushey@ewsd.org>, Brian Donahue <bdonahue@ewsd.org>, Louis Milazzo <louis.milazzo@grcsu.org>, Tisha Hankinson <thankinson@kingdomeast.org>, Chris Locarno <clocarno@cvsu.org>, Grant Geisler <grantg@mpsvt.org>, Christina Kimball <christinak@mpsvt.org>  
Cc: "Robinson, Julie" <Julie.Robinson@vermont.gov>, "Francis, Jeff" <jfrancis@vtvsa.org>, Sue Ceglowski <sceglowski@vtvsba.org>

Quickly, while I have internet access – which will probably only be temporary – H. 436 was signed by the Gov the other day. Important sections in that bill (no Act number yet):

**Sec. 17** – property yield = 11,317

Income yield = 13,770

Non-homestead rate = 1.612

**Sec. 18** – as an allowable excess spending exclusion, spending on eligible school capital project costs pursuant to SBE Rule 6134 for a project that received preliminary approval under section 3448 of this title.

**Sec. 19** – maximum allowable hold-harmless drop of 3.5% now applies to all school districts. I will be recalculating those FY22 equip counts and getting them out to you as soon as i can. This will impact – positively – roughly 15 districts.

**Sec. 20** – this appears to say that if a district received a small schools grant in FY20, it gets that going forward. And if a district did not but is now eligible, then it is calculated based on this year's enrollments. This one's a bit confusing but I'll be getting numbers out once I am sure I understand it.

## Federal Grant Expenditures

### Consolidated Federal Grant (CFG) and ESSER I, II, III

**June 15, 2021**

All federal grant expenditures are in line with the BUUSD Design, Mission, and Vision Plan, Barre 35 Recovery Plan and the Return to In-person Instruction Reopening Plan. Expenditures fall into one of four categories listed below. The physical maintenance and upgrades (Capital Improvements), support student achievement in light of the COVID experience to improve instructional practices and expanded spaces for all students.

Grant planning is ongoing as administrators continuously gather information in order to maximize resources to achieve coordinated and meaningful consultation from a wide-range of stakeholders.

Input was gathered from the Design, Mission and Vision Team, Barre 35 Recovery Team, and Equity Team meetings. This input included multiple community forums, surveys, administrators meetings and faculty team meetings. We are currently developing a website where updated information will be shared throughout the period of performance.

Category	Examples
Student Achievement	Interventionists, coaches, tutoring, PD for teachers, stipends for curriculum work, literacy support, restorative classroom teachers, summer school, afterschool program
Student Engagement	SAP Counselors, Art PD, family engagement activities, outdoor education, summer school, afterschool
Social Emotional Support and Health and Wellness	Social emotional training, wellness activities,. Curriculum for Health and guidance therapists
Equity	Equity audits, coordination, updated books, equity curriculum screening tool, providing supports for students in marginalized groups
Capital Improvements	Science labs, fence around school property, playgrounds, air systems, property for expanded green spaces, barn improvements for agricultural learning, etc

AS PASSED BY HOUSE AND SENATE H.426 2021

VT LEG #356767 v.1 H.426 An act relating to addressing the needs and conditions of public school facilities in the State, It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 8. 16 V.S.A. § 559 is amended to read: § 559. PUBLIC BIDS (a) Cost threshold. When the cost exceeds \$15,000.00 \$40,000.00, a school board or supervisory union board shall publicly advertise or invite three or more bids from persons deemed capable of providing items or services if costs are in excess of \$15,000.00 \$40,000.00 for any of the following: (1) the construction, purchase, lease, or improvement of any school building; (2) the purchase or lease of any item or items required for supply, equipment, maintenance, repair, or transportation of students; or (3) a contract for transportation, maintenance, or repair services.

Requires a change to BUUSD Financial Management and General Financial Accountability Policy, F20 and Purchasing Procedure

## **BARRE UNIFIED UNION SCHOOL DISTRICT**

**Barre City Elementary & Middle School**

**Barre Town Middle Elementary School**

**Spaulding High School**

**Central Vermont Career Center**

Revised October 7th, 2020

### **Purchasing Procedure**

The purpose of this procedure is to ensure that the business of Barre Unified Union School district will be conducted according to the Barre Unified Union School District Fiscal Management and General Financial Accountability Policy (F20).

Approval by an Administrator must be obtained prior to completing a purchase. Employee completes a Requisition Form to request placing an order/making a purchase. If approved by the Administrator, the district Bookkeeper creates a Purchase Order in the financial management system, and submits the order.

When the cost of an item or service exceeds \$15,000 please contact the Business Manager. According to statute, we must publicly advertise or invite three or more bids from persons deemed capable of providing items or services.

Paper and supplies will be procured each year. The Business Manager will notify each Bookkeeper who they will be expected to purchase items from. Administrators will require staff to use this vendor whenever possible. Exceptions may be granted for specialty items. **FY21 WB MASON.**

- Purchase Order is placed in file pending itemized receipt of supplies, materials, and/or equipment (equipment is an item over \$5,000).
- When purchases arrive items are verified against the packing slip.
- Packing slips are sent to the Bookkeeper notifying them the invoice is "OK TO PAY."
- Invoice is reviewed by Bookkeeper for accuracy, ensuring that no sales tax\* has been charged, and he/she facilitates weekly approval (signature) by Administrator.
- Approved invoices are sent/delivered to the BUUSD Business Office weekly by 4:00 pm on Friday.
- On occasion, charge accounts are used. Charge accounts are established at local businesses when approved by the Business Manager, and only authorized personnel who are listed on account are approved to charge. Administrator approves these invoices as well.

**1<sup>ST</sup> READING: 5/9/2019**

**2<sup>ND</sup> READING: 6/13/2019**

**ADOPTED: 6/13/2019**

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## **FISCAL MANAGEMENT AND GENERAL FINANCIAL ACCOUNTABILITY**

### **1. POLICY**

It is the policy of the Barre Unified Union School District (BUUSD) (Barre Town, Barre City and Spaulding High School Union Districts, and Central Vermont Career Center) to manage its financial affairs using generally accepted accounting practices, providing appropriate accountability, and assuring compliance with guidelines published by the Agency of Education.

### **2. ADMINISTRATIVE RESPONSIBILITIES**

With the advice and consent of the Auditor of Accounts and the Secretary of Education, the Superintendent shall establish and maintain an accrual system of accounting for the proper control and reporting of school district finances and for stating the financial condition of the School Districts.

#### **Guidelines**

1. The approved budget will be the spending plan for the year. The Superintendent or his or her designee is authorized to make commitments on behalf of the organization. Expenditures in excess of \$15,000 require approval by the Board. The Superintendent shall assure that the district does not materially deviate from the approved spending plan, and shall notify the Board of significant overages in spending or significant reduction in revenue that might threaten adherence to the annual budget plan for the year.
2. The Superintendent or designee shall arrange with the BUUSD Board an annual audit of accounts by a certified public accountant.
3. The Superintendent shall be responsible for establishing a system of appropriate internal controls for the handling of all financial obligations and all funds and accounts.
4. The Superintendent or designee shall provide regular information to the board regarding the status of the organization relative to expenses and revenues according to a schedule established by the Board.
5. The Board shall, annually, authorize the Superintendent or his/her designee to "examine claims against the district for school expenses and draw orders for such as shall be allowed by it payable to the party entitled thereto."
6. The bidding requirements of 16 V.S.A. §559 will be followed by the Board and its designees.

Governmental Accounting Standards Board (GASB) 54

Fund equity - In the fund financial statements, governmental funds may report five categories of fund balances:

**Nonspendable** fund balance includes amounts associated with inventory, prepaid expenditures, long-term loans or notes receivable, and trust fund principal to be held in perpetuity.

**Restricted** fund balance includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed** fund balance includes amounts that can be used only for specific purposes determined by the District's highest level of decision making authority, the voters, as a result of articles passed at Annual or Special Meetings.

**Assigned** fund balance includes amounts that are intended to be used by the District for specific purposes as authorized by the Board.

**Unassigned** fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in another classification. Deficits are also classified as unassigned.

**In March the Board might propose an article similar to the following:**

Shall the BUUSD use the remaining surplus monies from the FY21 surplus fund balance of approximately \$600,000 pursuant to the provisions of 24 V.S.A., Section 2804 to establish a tax stabilization fund for use in future years?

Projected FY21 Surplus: \$1,800,000

Recommendation: Board "assign" \$1,000,000 to Capital Improvement Fund

Article in March: \$600,000 to Tax Stabilization

FY20- Fund Balances:

General: (\$313,296)

Tax Stabilization: \$957,962

Capital: \$292,549