



# **OLENTANGY SCHOOLS<sup>SM</sup>**

## **POPULAR ANNUAL FINANCIAL REPORT**

FISCAL YEAR ENDING JUNE 30, 2020

Presented by:  
Office of the Treasurer  
Emily Hatfield, Treasurer/CFO

We are pleased to present the Olentangy Local School District's Popular Annual Financial Report (PAFR) for the fiscal year ending June 30, 2020 to you. This report summarizes where our resources come from and how they are used. Our goal is to summarize and communicate our financial activity in an open and transparent manner.

The PAFR is to compliment and summarize the financial activity we present in our audited Comprehensive Annual Financial Report (CAFR). Information presented in the PAFR is pulled from the financial results of our CAFR, however, the PAFR is unaudited and presented in a non-GAAP (Generally Accepted Accounting Principles) format. The revenue and expenditure information presented in the PAFR is only reflective of our General Fund and not all funds. The largest items not represented in the General Fund activity is our debt service (issuance of debt and repayment of debt), permanent improvement expenditures (building repairs, renovations and district-wide technology purchases) and food service operations. Our CAFR contains detailed information on our general fund along with all of our funds and activities, all presented in conformity with GAAP which requires notes to the financial statements, required disclosures of activities and segregation of funds. You may view our CAFR on the Treasurer's page at [olentangy.k12.oh.us](http://olentangy.k12.oh.us).

We are proud of providing this document to our citizens. We hope this document provides the open and transparent accounting of our activities as intended. We encourage and welcome any feedback you have for our department, our district and us. We strive to facilitate maximum learning for every student! Flourish Here!

**EMILY HATFIELD, MBA**  
*Treasurer/CFO*

## District by the Numbers

Students – 22,284

Professional Staff – 1,533

Support Staff – 862

Student/Teacher Ratio – 16.4

Graduation Rate – 98.3%  
-Four-year rate, 2019

ODE Performance Index – N/A\*

Gap Closing Objectives – N/A\*

Attendance Rate – 96.6%

Meals Served – 1,382,450

Outstanding Debt – \$423,320,168

Residential Effective Millage – 53.46

High Schools – 4

Varsity Sports – 121

Middle Schools – 5

Elementary Schools – 15

STEM Building – 1

\*Note – 2020 not rated due to COVID  
Pandemic



# Our Mission

To Facilitate Maximum Learning  
For Every Student



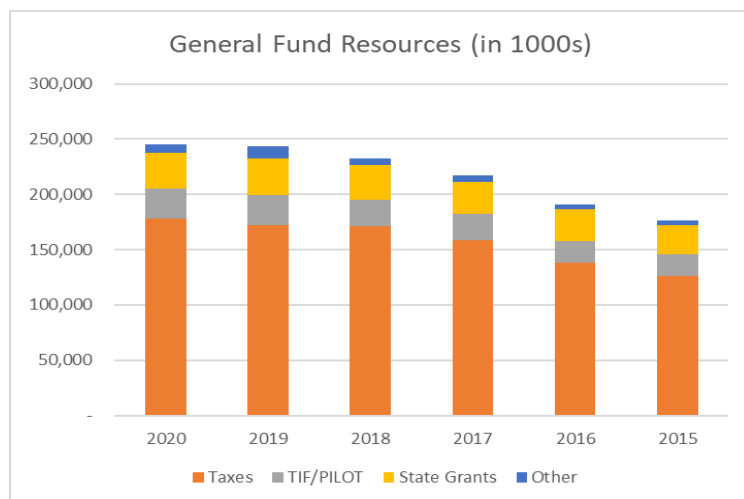
## Revenues and Resources

**Taxes** – Local property taxes paid by property owners

**TIF/PILOT** – Payments received in lieu of property taxes on abated property and business tax incentives from developments

**State Grants** – Includes state foundation funding along with homestead and rollback credit reimbursements

**Other Revenues** – Includes interest earnings, pay to play fees, charges for services, tuition and other miscellaneous revenues collected



### Total Assessed Valuation

2020 - \$4,233,493,070

2019 - \$4,097,128,250

2018 - \$3,981,075,390

2017 - \$3,573,180,620

2016 - \$3,449,202,900

2015 - \$3,321,247,430

2014 - \$3,143,125,230

Resources Taken In (in \$1,000s)	FY20	FY19	FY18	FY17	FY16	FY15
Taxes	177,985	172,431	171,444	158,768	138,574	126,421
TIF/PILOT	27,500	27,257	23,954	23,621	19,336	19,503
State Grants	31,809	32,793	30,738	29,236	28,763	26,451
Other	7,596	10,902	6,455	5,174	4,441	4,106
<b>Total Resources Received</b>	<b>244,890</b>	<b>243,383</b>	<b>232,590</b>	<b>216,798</b>	<b>191,113</b>	<b>176,481</b>



# Our Vision

Be the Recognized Leader for  
High Performance and  
Efficiency in Education



## Expenditures & Services

**Instructional** –Activities directly dealing with the teaching of pupils and the interaction between teacher and pupils. Instructional encompasses all salaries, benefits, services and supplies for all kids across the district including regular instruction, special instruction (gifted, handicapped, disadvantaged) and vocational (career path).

**Pupil and Staff Support** – Services and activities designed to assess and improve the wellbeing of students, such as guidance, health and psychological services along with activities to assist instructional staff with content and providing learning experiences for students such as technology and media integration and continuing professional education.

**Business and Administration Support** – Provides for building principals and secretaries, central office support (including curriculum, executive administration, fiscal support and budget management) and business/construction management.

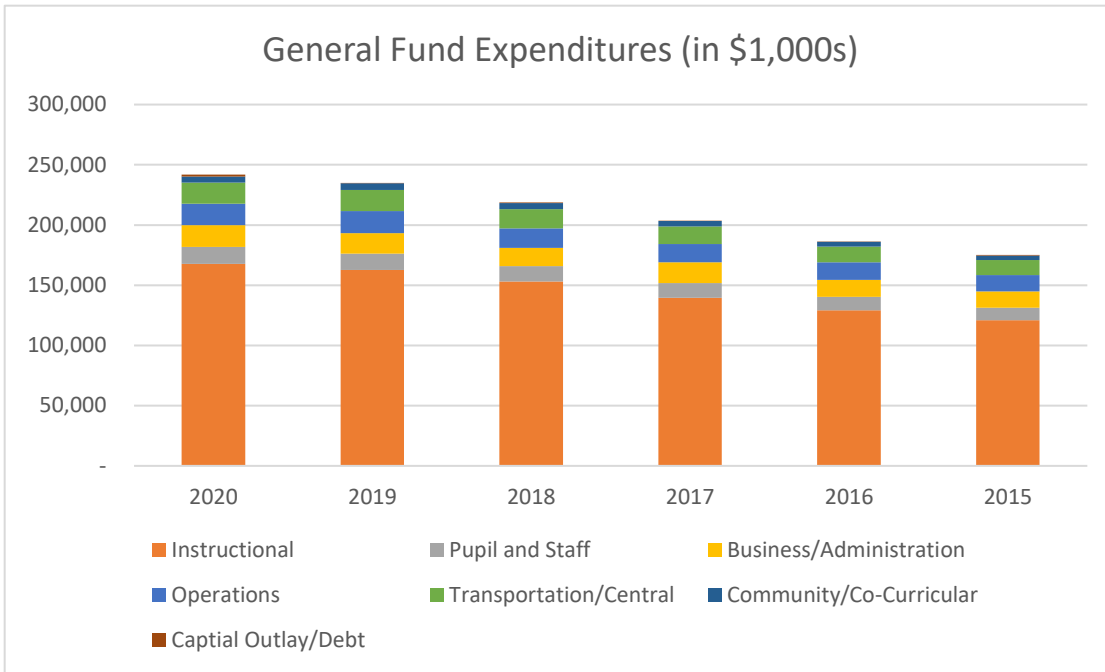
**Maintenance and Operations Support** – Operating costs of running and maintaining buildings and grounds including custodial services, landscaping, HVAC, etc.

**Transportation and Central Support** – Busing and other transportation costs for the district as well as human resources and centralized district services.

**Community and Extracurricular Support** – Community services are for family engagement not directly related to instruction (such as preschool) and extracurricular activities are all student activities after school, includes academic groups, music groups, and sports teams.

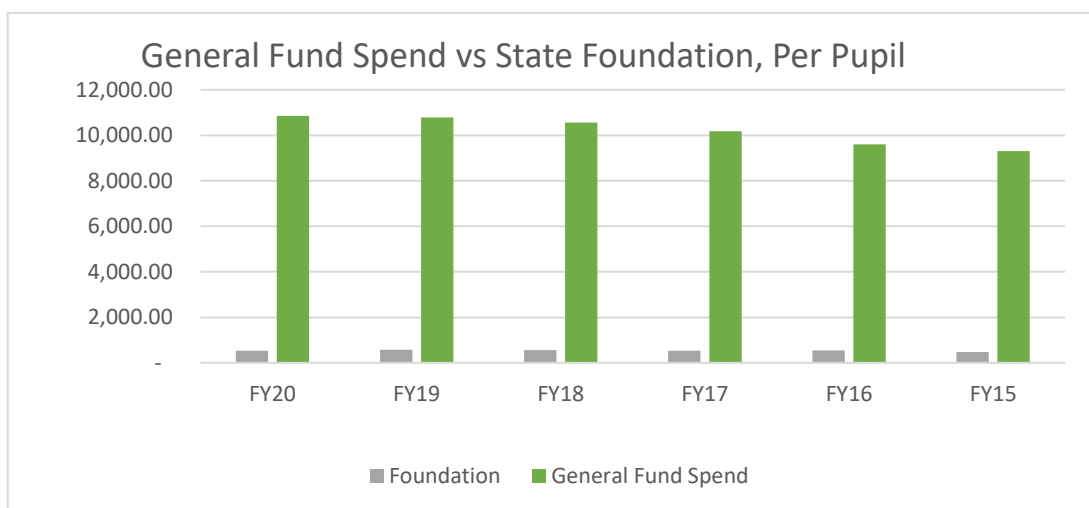
**Capital Outlay and Debt Service** – Major renovation or repairs of district facilities and equipment

Services Provided (in \$1,000s)	FY20	FY19	FY18	FY17	FY16	FY15
Instructional	167,806	162,767	153,193	139,673	129,235	120,828
Pupil and Staff	13,966	13,570	12,729	12,105	11,024	10,429
Business/Administration	18,133	16,790	15,054	17,241	14,298	13,637
Operations	17,784	18,503	16,205	15,208	14,580	13,628
Transportation/Central	17,459	17,346	16,065	14,677	12,843	12,498
Community/Co-Curricular	5,240	5,623	4,920	4,326	3,979	3,736
Capital Outlay/Debt	1,519	336	441	315	389	333
Total Expenditures & Services	241,907	234,935	218,606	203,545	186,348	175,090



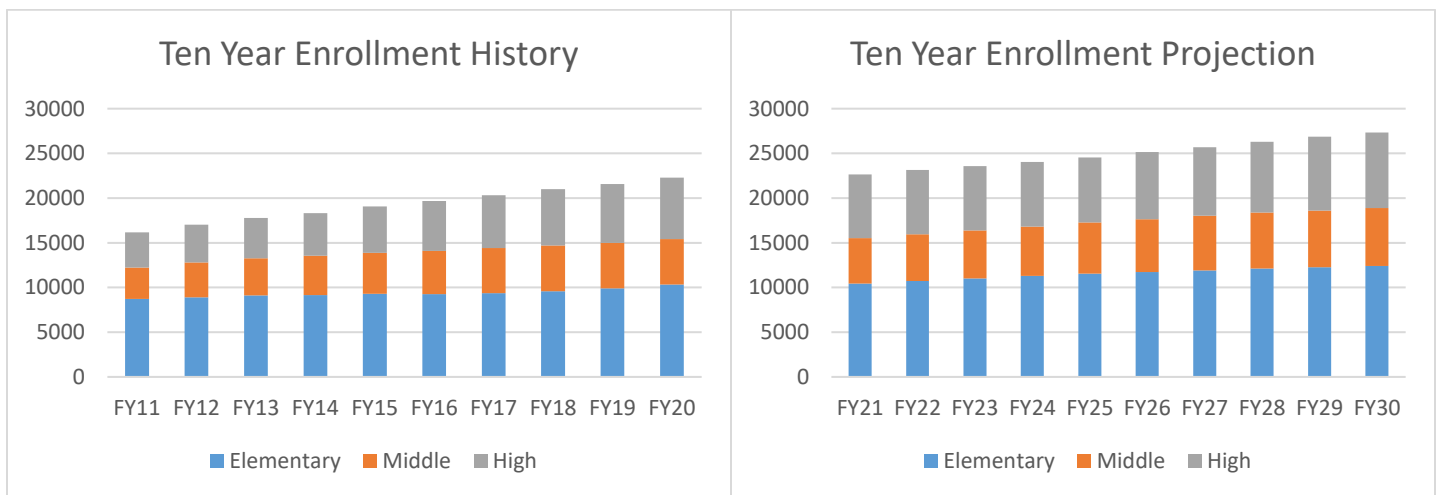
## Funding Challenges

One of the strongest challenges we face is funding for our growing district. While the state does provide foundation funding, a funding formula based on enrollment, we have been capped for several years and only receive a fraction of what we should receive if fully funded. Though we have had a small increase over the last six years in the per-pupil amount received in foundation funding, this has not kept up with our growth and controlled increase in spending to maintain our service level to the community. For fiscal year 2020, the funding formula showed the district is supposed to receive \$56 million dollars. However, due to the growth cap coupled with the COVID Pandemic, we received \$11.9 million in foundation funding. We are grateful to our citizens for shouldering a large burden of a locally funded school district and your continued support over the years. Below is a chart with the per-pupil spending compared to foundation funds. It shows the large funding gap made up through local property taxes.



## Student Growth and Diversity

Projecting and planning for student growth is critical in ensuring proper financial planning for the district to continue thriving. We commission an enrollment projection report each year and present our findings to the board for their review. At the same time, we provide recommendations for staffing and facility planning to meet enrollment projections. These projections consider live birth data, transient enrollment and building permits/growth, among many factors, to create our projections each year. We are confident in the projection's accuracy as we are growing year over year on a steady basis. Our enrollment history and projections are a relatively smooth increase with no outlying years, which eases the burden of planning. Below is a review of ten-year enrollment history with a ten-year projection.

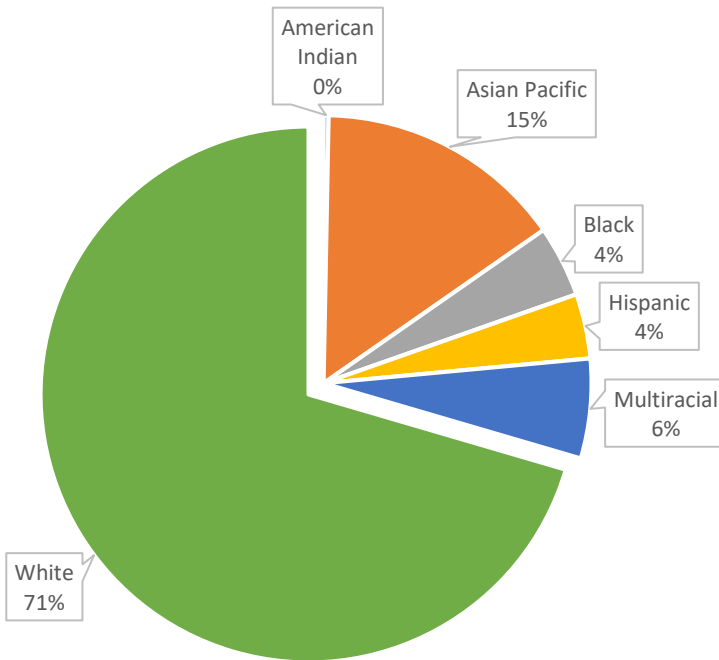


Actual	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
Elementary	8,723	8,915	9,104	9,161	9,300	9,268	9,381	9,579	9,900	10,319
Middle	3,511	3,904	4,157	4,397	4,589	4,830	5,029	5,137	5,069	5,108
High	3,941	4,215	4,514	4,770	5,184	5,584	5,926	6,267	6,598	6,857
Total	16,175	17,034	17,775	18,328	19,073	19,682	20,336	20,983	21,567	22,284

Projected	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Elementary	10,427	10,740	11,003	11,286	11,563	11,718	11,926	12,106	12,270	12,419
Middle	5,103	5,225	5,367	5,536	5,699	5,921	6,095	6,277	6,345	6,485
High	7,114	7,176	7,214	7,216	7,276	7,500	7,676	7,904	8,237	8,442
Total	22,644	23,141	23,584	24,038	24,538	25,139	25,697	26,287	26,852	27,346



## Ethnicity



## Growth and Diversity

We pride ourselves at Olentangy on being inclusive and welcoming to all students and family, as evidenced by a cross-section of our student body.

As our student population grows, we strive to find a fit within all our buildings and place resources where needed. We have steady growth projected over the next ten years which will require some additional buildings built in the District. While this can be cumbersome challenge, we will continue to work with our communities and stakeholders to find a solution that works for all of us to keep our buildings at capacity and under.

Building	Grades	Capacity	FY2020 Enrollment
Alum Creek Elementary	K-5	700	617
Arrowhead Elementary	PS-5	675	751
Cheshire Elementary	PS-5	675	677
Freedom Trail Elementary	K-5	675	671
Glen Oak Elementary	PS-5	675	680
Heritage Elementary	PS-5	675	676
Indian Springs Elementary	K-5	675	634
Johnnycake Corners Elementary	PS-5	675	708
Liberty Tree Elementary	PS-5	675	653
Meadows Elementary	K-5	675	668
Oak Creek Elementary	K-5	675	696
Scioto Ridge Elementary	K-5	675	603
Tyler Run Elementary	PS-5	675	655
Walnut Creek Elementary	K-5	675	680
Wyandot Run Elementary	PS-5	700	774
Berkshire Middle School	6-8	1,100	1,127
Hyatts Middle School	6-8	1,100	941
Liberty Middle School	6-8	1,100	1,009
Orange Middle School	6-8	1,100	1,058
Shanahan Middle School	PS & 6-8	1,500	1,149
Olentangy High School	9-12	1,800	1,408
Liberty High School	9-12	1,800	2,080
Orange High School	9-12	1,800	2,062
Berlin High School	9-12	1,800	1,307

Students with Disabilities – 13.4%

Economic Disadvantaged – 6.4%

English Language Learners – 2.1%



## District Leadership

Mark Raiff, Superintendent

Emily Hatfield, Treasurer/CFO

7840 Graphics Way

Lewis Center, Ohio 43035



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