



**APPROVAL OF ACTION ITEMS**

**FINANCE, FACILITIES, AND ATHLETICS**

**Mr. Vincent Siracusa, Chair**

- FFA-131-17 Approval of 2018-2019 Budget for Final Adoption (FFA-122-18)
- FFA-132-17 Capital Reserve Account Withdrawal (FFA-123-18)
- FFA-133-17 Professional Services 2018-2019 (FFA-124-18)
- FFA-134-17 School District Travel Maximum 2018-2019 (FFA-125-18)

**RESOLUTION NO. FFA-131-18**

**APPROVAL OF THE 2018-2019 BUDGET FOR FINAL ADOPTION (FFA-122-18)**

RESOLVED, that the budget be adopted for the 2018-2019 School Year using the 2018-2019 state aid allocations and that the Secretary to the Board of Education be authorized to submit the following final budget to the Executive County Superintendent of Schools for certification in accordance with the statutory deadline.

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUES</b>	<b>DEBT SERVICE</b>	<b>TOTAL</b>
<b>2018-2019 TOTAL EXPENDITURES</b>	\$40,416,345	\$684,885	\$1,291,475	\$42,392,705
<b>LESS ANTICIPATED REVENUES</b>	\$5,421,757	\$684,885	\$351,587	\$6,458,229
<b>TAXES TO BE RAISED</b>	\$34,994,588	\$0	\$939,888	\$35,934,476

Motion by: Siracusa	Second by: Quigley	Roll Call Vote: 8-1-0 No: Shenton
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**RESOLUTION NO. FFA-132-18**

**CAPITAL RESERVE ACCOUNT WITHDRAWAL (FFA-123-18)**

RESOLVED, that the Pequannock Township Board of Education, upon recommendation of the Superintendent, requests the approval of capital reserve withdrawal in the amount of \$1,175,000 within the 2018-2019 final budget.

Renovation of Science Labs	\$750,000
Security Renovations	\$425,000

Motion by: Siracusa	Second by: Quigley	Roll Call Vote: 9-0-0
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**RESOLUTION NO. FFA-133-18**  
**PROFESSIONAL SERVICES 2018-2019 (FFA-124-18)**

WHEREAS, pursuant to N.J.A.C. 6A:23A-5.2, a board of education must establish a maximum dollar limit for professional services and public relations, as defined in N.J.A.C. 6A:23A-9.3

NOW, THEREFORE, BE IT RESOLVED, that the Pequannock Township Board of Education hereby establishes the following maximums for the 2018-2019 year as follows:

PROFESSIONAL SERVICE	AMOUNT
Legal	\$135,000
Audit	\$45,000
Physician	\$12,500
Architect/Engineer	\$15,000
Negotiator	\$15,000
<b>TOTAL</b>	<b>\$222,500</b>

BE IT FURTHER RESOLVED, that the School Business Administrator shall track and record these costs.

Motion by: Siracusa	Second by: Quigley	Roll Call Vote: 9-0-0
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**RESOLUTION NO. FFA-134-18**  
**SCHOOL DISTRICT TRAVEL MAXIMUM 2018-2019 (FFA-125-18)**

WHEREAS, school district policy and N.J.A.C 6A:23a-7.1 et seq. provides that the Board of Education shall establish in the annual school budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for the 2018-2019 school year; and

WHEREAS, travel and expense reimbursement has reached a total amount of \$49,913 as of March 26, 2018

NOW, THEREFORE, BE IT RESOLVED, that the Pequannock Township Board of Education, in the County of Morris, New Jersey, hereby establishes the school district maximum for the 2018-2019 school year at the sum of \$126,450; and

BE IT FURTHER RESOLVED, that the School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded.

Motion by: Siracusa	Second by: Quigley	Roll Call Vote: 9-0-0
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**ADJOURNMENT OF PUBLIC HEARING**

Motion by: Siracusa	Second by: Maier	Voice Vote: 9-0-0	Time: 7:42 pm
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Respectfully,



Kateryna W. Bechtel, CPA  
Board Secretary